

THE FFORESTFACH WELFARE TRUST

England & Wales · Charity number 700825

Details

Status Registered

Legal form Other

Registered 1988-11-22

Register [View on the Charity Commission register](#)

Contact

Address 446 Middle Road
Gendros
Swansea
SA5 8EH

Phone 01792527504

Activities

Objects: FOR CHARITABLE PURPOSES FOR THE GENERAL BENEFITS OF THE INHABITANTS OF THE CITY OF SWANSEA (WHATEVER ITS AREA FOR THE TIME BEING) AND IN PARTICULAR FOR THE AREA OF FFORESTFACH SITUATE IN THE SAID CITY OF SWANSEA AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR DISCRETION DETERMINE.

Activities: GENERATION OF RENTAL & INVESTMENT INCOME FOR DISTRIBUTION TO RELEVANT RECIPIENTS UNDER THE TERMS OF THE TRUST DEED, TO ASSIST RELEVANT GROUPS/INDIVIDUALS WHERE REQUIRED.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Religious Activities, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE CITY OF SWANSEA AND THE AREA OF FFORESTFACH.
- City Of Swansea

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£26,757	£21,406	-	-
2023-12-31	£28,512	£31,040	-	-
2022-12-31	£27,698	£31,677	-	-
2021-12-31	£26,525	£24,602	-	-
2020-12-31	£10,804	£9,005	-	-
2019-12-31	£12,786	£12,321	-	-

Trustees

Name	Role	Appointed
COUNCILLOR CHRIS HOLLEY	Chair	
BERNARD ASHFORD		
CYRIL BAKER		
Dallas Baker		2018-08-31
KAREN MILLS		2018-08-31
PHYLLIS ANN DUNCAN		
ROBERT GLYN SAVAGE		2015-03-31
Samantha Lloyd		2013-10-30

THE FFORESTFACH WELFARE TRUST

England & Wales - Charity number 700825

Accounts

FFORESTFACH WELFARE TRUST

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2024

Registered Charity Number - 700825

**ROGERS & CO
Chartered Certified Accountants
Killay Precinct
414 Gower Road
Killay
Swansea
SA2 7AJ**

FFORESTFACH WELFARE TRUST

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FFORESTFACH WELFARE TRUST

Officers and Other Information

Chairman

Councillor
C A Holley Esq
446 Middle Road
Gendros
Swansea SA5 8EH

**Vice Chairman (passed away 2/3/22)
No replacement**

Secretary

R Holley Miss
446 Middle Road
Gendros
Swansea SA5 8EH

Treasurer

R Holley Miss
446 Middle Road
Gendros
Swansea SA5 8EH

Reporting Accountants

Rogers & Co.
Killay Precinct
414 Gower Road
Swansea SA2 7AJ

Bankers

Llanelli & District Credit Union Ltd
5-7 John Street
Llanelli
SA15 1UH

FFORESTFACH WELFARE TRUST

ACCOUNTANTS REPORT TO THE TRUSTEES

Year Ended 31st December 2024

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2024, set out under pages 3 to 6. You consider that the charity is exempt from an audit under the Charities SORP (FRS102) and the Charities Act 2011.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ROGERS & CO

CHARTERED CERTIFIED ACCOUNTANTS

**Killay Precinct
414 Gower Road
Killay
Swansea SA2 7AJ**

29 April 2026

FFORESTFACH WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024		2023	
	£	£	£	£
TRUST INCOME				
Rent of Welfare Hall		6480		6480
Tenant contributions towards gas		-		2000
Tenant contribution towards insurance		1200		1200
Tenant contribution towards water rates		-		-
Letting of Driveway		-		-
Llwyn Deri Hall – Rent		3150		3150
Interest & Dividend				
-Santander Bond interest	337		133	
-Scottish Widows Bank interest	21		9	
- Credit Union Dividend	<u>29</u>		<u>-</u>	
		<u>387</u>		<u>142</u>
TOTAL GROSS INCOME		11217		12972
ADMINISTRATION EXPENSES				
Property Reserve - release		<u>15540</u>		<u>15540</u>
		26757		28512
Honorarium – Secretary	1000		1000	
- Treasurer	-		-	
Rates & Water	342		281	
Heating and Lighting	-		7342	
Insurances	2994		4099	
Repairs, renewals and maintenance	-		1248	
Postage and stationary, telephone	-		-	
Accountancy fees	720		720	
General expenses	93		243	
Depreciation	16107		16107	
Legal & Professional	<u>-</u>		<u>-</u>	
		<u>21256</u>		<u>31040</u>
DONATIONS TO CLUBS/ASSOCIATIONS	<u>150</u>		<u>-</u>	
TOTAL GROSS EXPENDITURE		21406		31040
SURPLUS (DEFICIT) OF INCOME FOR THE YEAR		<u>£5351</u>		<u>£(2528)</u>

The notes on pages five and six form an integral part of these financial statements

FFORESTFACH WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. Basis of Preparation

Basis of Accounting

These financial statements have been prepared under the accruals basis of accounting and include income and expenditure as they are earned or incurred, rather than as cash received or paid, and are prepared in accordance with the Charities SORP (FRS102) and the Charities Act 2011.

2. Accounting Policies

(a) Depreciation of Fixed Assets

Depreciation is provided at rates required to write off the assets over their expected useful lives. The annual depreciation rates used for the various classes of asset are as follows:

Premises	2%	Straight Line
Property Improvement	2%	Straight Line

(b) Fixed Assets

Fixed Assets are included in the accounts based on their net book value taken over by the Trust on 1st August 1991. No valuation of fixed assets has taken place since the transfer in August 1991. The Community Hall and its Fixtures & Fittings were demolished in August 2017, in order to make way for a new building, Llwyn Deri Hall. Title to that building has now been transferred from the charity, The Roots Foundation Wales. The Land on which it has been built remains in the ownership of Fforestfach Welfare Trust.

2. Fixed Assets

	Welfare Hall	Welfare Hall Improvements	Llwyn Deri Hall	Total
	£	£	£	£
Value at 1st August 1991 & Book Cost since				
At 1 January 2024	11341	24147	777000	812488
Additions	-	-	-	-
At 31 December 2024	<u>11341</u>	<u>24147</u>	<u>777000</u>	<u>812488</u>
Depreciation				
At 1 January 2024	7340	10676	93240	111256
Charge for year	<u>226</u>	<u>341</u>	<u>15540</u>	<u>16107</u>
At 31 December 2024	<u>7566</u>	<u>11017</u>	<u>108780</u>	<u>127363</u>
Net Book Value				
At 31 December 2024	<u>£3775</u>	<u>£13130</u>	<u>£668220</u>	<u>£685125</u>
At 31 December 2023	<u>£4001</u>	<u>£13471</u>	<u>£683760</u>	<u>£701232</u>

FFORESTFACH WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. Creditors

	£
Accountancy Fees	720
Insurance	112
Secretary's Honorarium	-
Water	<u>107</u>
	<u>939</u>

4. Welfare Hall- Lease

Budokan Karate have occupied the building from March 2015. In recognition of the improvement work undertaken by the tenant, it was agreed that rent would become payable from April 2015 at a reduced rate of £500.00 per month, £6,000 per calendar year. As of 1 March 2019, this rent has increased to £540.00 per month, £6,480 per calendar year for an agreed term of 3 years.

5. Llwyn Deri Hall

The hall was built by virtue of the TV Programme, DIY SOS on behalf of the Charity, The Roots Foundation Wales. That Charity has decided to transfer the ownership of the building to Fforestfach Welfare Trust, even though the Charity itself has not ceased. Fforestfach Welfare Trust continue to insure the building and receive rental income from The Roots Foundation Wales of £3000 per annum. Due to the wishes of the Roots Foundation Wales to transfer the ownership of Llwyn Deri Hall to Fforestfach Welfare Trust, an independent valuation of the property was carried out, the resulting value was used for the introduction of the asset in to the accounts.

6. Property Reserve Account

This has been created by virtue of the introduction of Llwyn Deri Hall at the valuation established by independent valuation. Releases are made from this account to match the depreciation charge for that specific asset on an annual basis.

THE FFORESTFACH WELFARE TRUST

England & Wales - Charity number 700825

Accounts

FFORESTFACH WELFARE TRUST

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2023

Registered Charity Number - 700825

ROGERS & CO
Chartered Certified Accountants
Killay Precinct
414 Gower Road
Killay
Swansea
SA2 7AJ

FFORESTFACH WELFARE TRUST

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No replacement**

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Treasurer

R Holley Miss
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Swansea SA5 8EH

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Killay Precinct
414 Gower Road
Swansea SA2 7AJ

Bankers

Barclays Bank plc
872 Carmarthen Road
Fforestfach
Swansea SA2 0FN

FFORESTFACH WELFARE TRUST

ACCOUNTANTS REPORT TO THE TRUSTEES

Year Ended 31st December 2023

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2023, set out under pages 3 to 6. You consider that the charity is exempt from an audit under the Charities SORP (FRS102) and the Charities Act 2011.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ROGERS & CO
CHARTERED CERTIFIED ACCOUNTANTS

**Killay Precinct
414 Gower Road
Killay
Swansea SA2 7AJ**

FFORESTFACH WELFARE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023		2022	
	£	£	£	£
TRUST INCOME				
Rent of Welfare Hall		6480		6480
Tenant contributions towards gas		2000		1194
Tenant contribution towards insurance		1200		1200
Tenant contribution towards water rates		-		-
Letting of Driveway		-		-
Llwyn Deri Hall – Rent		3150		3150
Interest:-				
-Santander Bond	133		133	
-Scottish Widows Bank	9		1	
		<u>142</u>		<u>134</u>
TOTAL GROSS INCOME		12972		12158
ADMINISTRATION EXPENSES				
Property Reserve - release		<u>15540</u>		<u>15540</u>
		28512		27698
Honorarium – Secretary	1000		1000	
- Treasurer	-		-	
Rates & Water	281		239	
Heating and Lighting	7342		10252	
Insurances	4099		3479	
Repairs, renewals and maintenance	1248		-	
Postage and stationary, telephone	-		-	
Accountancy fees	720		600	
General expenses	243		-	
Depreciation	16107		16107	
Legal Professional Fees	<u>-</u>		<u>-</u>	
	<u>31040</u>		<u>31677</u>	
DONATIONS TO CLUBS/ASSOCIATIONS	<u>-</u>		<u>-</u>	
TOTAL GROSS EXPENDITURE		<u>31040</u>		<u>31677</u>
DEFICIT OF INCOME FOR THE YEAR		<u>£(2528)</u>		<u>£(3979)</u>

The notes on pages five and six form an integral part of these financial statements

FFORESTFACH WELFARE TRUST

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Note	2023		2022	
	2	£	£	£	£
FIXED ASSETS			701232		717339
CURRENT ASSETS					
Debtor		3873		-	
Prepaid Expenses		-		-	
Santander Bond		33613		33480	
Balances at Bank:-					
Scottish Widows Bank		1070		1061	
Community Account (Current)		-		11809	
Llanelli & District Credit Union		552		-	
Cash In Hand		<u>30</u>		<u>30</u>	
		<u>39138</u>		<u>46380</u>	
LESS:					
CURRENT LIABILITIES					
Sundry Creditors	3	<u>2343</u>		<u>7624</u>	
NET CURRENT ASSETS			<u>36795</u>		<u>38756</u>
			<u>£738027</u>		<u>£756095</u>
REPRESENTED BY:					
SURPLUS ACCOUNT					
As at 1 st January 2022			56795		60774
Loss for year			<u>(2528)</u>		<u>(3979)</u>
As at 31 st December 2022			54267		56795
Property Reserve Account			<u>683760</u>		699300
			<u>£738027</u>		<u>£756095</u>

Approved By The Trustees on

Signed.....

- Trustee

Signed.....

- Trustee

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FFORESTFACH WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

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Basis of Accounting

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(b) Fixed Assets

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2. Fixed Assets

	Welfare Hall £	Welfare Hall Improvements £	Llwyn Deri Hall £	Total £
Value at 1st August 1991 & Book Cost since				
At 1 January 2023	11341	24147	777000	812488
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>11341</u>	<u>24147</u>	<u>777000</u>	<u>812488</u>
Depreciation				
At 1 January 2023	7114	10335	77700	95149
Charge for year	<u>226</u>	<u>341</u>	<u>15540</u>	<u>16107</u>
At 31 December 2023	<u>7340</u>	<u>10676</u>	<u>93240</u>	<u>111256</u>
Net Book Value				
At 31 December 2023	<u>£4001</u>	<u>£13471</u>	<u>£683760</u>	<u>£701232</u>
At 31 December 2022	<u>£4227</u>	<u>£13812</u>	<u>£699300</u>	<u>£717339</u>

FFORESTFACH WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. Creditors

	£
Accountancy Fees (2021-2023)	1920
Insurance	107
Secretary's Honorarium	250
Water	<u>66</u>
	<u>2343</u>

4. Welfare Hall– Lease

Budokan Karate have occupied the building from March 2015. In recognition of the improvement work undertaken by the tenant, it was agreed that rent would become payable from April 2015 at a reduced rate of £500.00 per month, £6,000 per calendar year. As of 1 March 2019, this rent has increased to £540.00 per month, £6,480 per calendar year for an agreed term of 3 years.

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THE FFORESTFACH WELFARE TRUST

England & Wales - Charity number 700825

Accounts

FFORESTFACH WELFARE TRUST

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2022

Registered Charity Number - 700825

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FFORESTFACH WELFARE TRUST

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Chairman

Councillor
C A Holley Esq
446 Middle Road
Gendros
Swansea SA5 8EH

**Vice Chairman (passed away 2/3/22)
No replacement**

Mr B Ashford
5 Bryn Road
Fforestfach
Swansea SA5 8HT

Secretary

R Holley Miss
446 Middle Road
Gendros
Swansea SA5 8EH

Treasurer

R Holley Miss
446 Middle Road
Gendros
Swansea SA5 8EH

Reporting Accountants

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414 Gower Road
Swansea SA2 7AJ

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FFORESTFACH WELFARE TRUST

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**Killay Precinct
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Swansea SA2 7AJ**

FFORESTFACH WELFARE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022		2021	
	£	£	£	£
TRUST INCOME				
Rent of Welfare Hall		6480		6440
Tenant contributions towards gas		1194		
Tenant contribution towards insurance		1200		1200
Tenant contribution towards water rates		-		-
Letting of Driveway		-		-
Llwyn Deri Hall – Rent		3150		3312
Interest:-				
-Santander Bond	133		32	
-Scottish Widows Bank	<u>1</u>		<u>1</u>	
		<u>134</u>		<u>33</u>
TOTAL GROSS INCOME		12158		10985
ADMINISTRATION EXPENSES				
Property Reserve - release		<u>15540</u>		<u>15540</u>
		27698		26525
Honorarium – Secretary	1000		1000	
- Treasurer	-		-	
Rates & Water	239		205	
Heating and Lighting	10252		1765	
Insurances	3479		3035	
Repairs, renewals and maintenance	-		1212	
Postage and stationary, telephone	-		10	
Accountancy fees	600		768	
General expenses	-		-	
Depreciation	16107		16107	
Legal Professional Fees	<u>-</u>		<u>-</u>	
		<u>31677</u>		<u>24102</u>
DONATIONS TO CLUBS/ASSOCIATIONS		<u>-</u>		<u>500</u>
TOTAL GROSS EXPENDITURE		<u>31677</u>		<u>24602</u>
DEFICIT OF INCOME FOR THE YEAR		<u>(£3979)</u>		<u>£1923</u>

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FFORESTFACH WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. Basis of Preparation

Basis of Accounting

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(a) Depreciation of Fixed Assets

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Property Improvement	2%	Straight Line

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2. Fixed Assets

	Welfare Hall	Welfare Hall Improvements	Llwyn Deri Hall	Total
	£	£	£	£
Value at 1st August 1991 & Book Cost since				
At 1 January 2022	11341	24147	777000	812488
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>11341</u>	<u>24147</u>	<u>777000</u>	<u>812488</u>
Depreciation				
At 1 January 2022	6888	9994	62160	79042
Charge for year	<u>226</u>	<u>341</u>	<u>15540</u>	<u>16107</u>
At 31 December 2022	<u>7114</u>	<u>10335</u>	<u>77700</u>	<u>95149</u>
Net Book Value				
At 31 December 2022	<u>£4227</u>	<u>£13812</u>	<u>£699300</u>	<u>£717339</u>
At 31 December 2021	<u>£4453</u>	<u>£14153</u>	<u>£714840</u>	<u>£733446</u>

THE FFORESTFACH WELFARE TRUST

England & Wales - Charity number 700825

Accounts

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YEAR ENDED 31ST DECEMBER 2021

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ACCOUNTANTS REPORT TO THE TRUSTEES

Year Ended 31st December 2021

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Swansea SA2 7AJ**

FFORESTFACH WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021		2020	
	£	£	£	£
TRUST INCOME				
Rent of Welfare Hall		6440		5940
Tenant contributions towards gas		-		363
Tenant contribution towards insurance		1200		1335
Tenant contribution towards water rates		-		-
Letting of Driveway		-		-
Llwyn Deri Hall – Rent		3312		3000
Interest:-				
-Santander Bond	32		165	
-Scottish Widows Bank	1		<u>1</u>	
		<u>33</u>		<u>166</u>
TOTAL GROSS INCOME		10985		10804
ADMINISTRATION EXPENSES				
Property Reserve - release		<u>15540</u>		<u>15540</u>
		26525		26344
Honorarium – Secretary	1000		1000	
- Treasurer	-		-	
Rates & Water	205		129	
Heating and Lighting	1765		1659	
Insurances	3035		2667	
Repairs, renewals and maintenance	1212		2382	
Postage and stationary, telephone	10		1	
Accountancy fees	768		600	
General expenses	-		-	
Depreciation	16107		16107	
Legal Professional Fees	-		-	
	<u>24102</u>		<u>24545</u>	
DONATIONS TO CLUBS/ASSOCIATIONS	<u>500</u>		-	
TOTAL GROSS EXPENDITURE		<u>24602</u>		<u>24545</u>
EXCESS OF INCOME FOR THE YEAR		<u>£1923</u>		<u>£1799</u>

The notes on pages five and six form an integral part of these financial statements

FFORESTFACH WELFARE TRUST

BALANCE SHEET AS AT 31ST DECEMBER 2021

	Note	2021	2020
	2	£	£
FIXED ASSETS		733446	749553
CURRENT ASSETS			
Debtor		-	-
Prepaid Expenses		3331	-
Santander Bond		33348	33316
Balances at Bank:-			
Scottish Widows Bank		1060	1059
Community Account (Current)		5583	6570
Cash In Hand		<u>30</u>	<u>-</u>
		<u>43352</u>	<u>40945</u>
LESS:			
CURRENT LIABILITIES			
Sundry Creditors	3	<u>1184</u>	<u>1267</u>
NET CURRENT ASSETS		<u>42168</u>	<u>39678</u>
		<u>775614</u>	<u>789231</u>
 REPRESENTED BY:			
SURPLUS ACCOUNT			
As at 1 st January 2021		58851	57052
Surplus for year		<u>1923</u>	<u>1799</u>
As at 31 st December 2021		60774	58851
Property Reserve Account		<u>714840</u>	<u>730380</u>
		<u>£775614</u>	<u>£789231</u>

Approved By The Trustees on

Signed.....

Signed.....

- Trustee

- Trustee

The notes on pages five and six form an integral part of these financial statements

FFORESTFACH WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. Basis of Preparation

Basis of Accounting

These financial statements have been prepared under the accruals basis of accounting and include income and expenditure as they are earned or incurred, rather than as cash received or paid, and are prepared in accordance with the Charities SORP (FRS102) and the Charities Act 2011.

2. Accounting Policies

(a) Depreciation of Fixed Assets

Depreciation is provided at rates required to write off the assets over their expected useful lives. The annual depreciation rates used for the various classes of asset are as follows:

Premises	2%	Straight Line
Property Improvement	2%	Straight Line

(b) Fixed Assets

Fixed Assets are included in the accounts based on their net book value taken over by the Trust on 1st August 1991. No valuation of fixed assets has taken place since the transfer in August 1991. The Community Hall and its Fixtures & Fittings were demolished in August 2017, in order to make way for a new building, Llwyn Deri Hall. Title to that building has now been transferred from the charity, The Roots Foundation Wales. The Land on which it has been built remains in the ownership of Fforestfach Welfare Trust.

2. Fixed Assets

	Welfare Hall	Welfare Hall Improvements	Llwyn Deri Hall	Total
	£	£	£	£
Value at 1st August 1991 & Book Cost since				
At 1 January 2021	11341	24147	777000	812488
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>11341</u>	<u>24147</u>	<u>777000</u>	<u>812488</u>
Depreciation				
At 1 January 2021	6662	9653	46620	62935
Charge for year	<u>226</u>	<u>341</u>	<u>15540</u>	<u>16107</u>
At 31 December 2021	<u>6888</u>	<u>9994</u>	<u>62160</u>	<u>79042</u>
Net Book Value				
At 31 December 2021	<u>£4453</u>	<u>£14153</u>	<u>£714840</u>	<u>£733446</u>
At 31 December 2020	<u>£4679</u>	<u>£14494</u>	<u>£730380</u>	<u>£749553</u>

FFORESTFACH WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

3. Creditors

	£
Accountancy Fees	600
Insurance	-
Secretary's Honorarium	250
Light & Heat	274
Water	<u>60</u>
	<u>1184</u>

4. Welfare Hall- Lease

Budokan Karate have occupied the building from March 2015. In recognition of the improvement work undertaken by the tenant, it was agreed that rent would become payable from April 2015 at a reduced rate of £500.00 per month, £6,000 per calendar year. As of 1 March 2019, this rent has increased to £540.00 per month, £6,480 per calendar year for an agreed term of 3 years.

5. Llwyn Deri Hall

The hall was built by virtue of the TV Programme, DIY SOS on behalf of the Charity, The Roots Foundation Wales. That Charity has decided to transfer the ownership of the building to Fforestfach Welfare Trust, even though the Charity itself has not ceased. Fforestfach Welfare Trust continue to insure the building and receive rental income from The Roots Foundation Wales of £3000 per annum. Due to the wishes of the Roots Foundation Wales to transfer the ownership of Llwyn Deri Hall to Fforestfach Welfare Trust, an independent valuation of the property was carried out, the resulting value was used for the introduction of the asset in to the accounts.

6. Property Reserve Account

This has been created by virtue of the introduction of Llwyn Deri Hall at the valuation established by independent valuation. Releases are made from this account to match the depreciation charge for that specific asset on an annual basis.