

Gurdwara Sahib Sikh Temple & Centre

Charity No. 700754

Trustees' Report and Unaudited Accounts

31 December 2021

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 700754

Trustees

The following trustees served during the year:

Avtar Singh

Dr Jatinder Singh Mehmi

Harbans Singh

Paramjit Singh Mudhar

Randeep Singh Rehsi

Accountants

KJA Huque Chaudhry

Capital House

7 Sheepscar Court

Northside Business Park

Leeds

LS7 2BB

OBJECTIVES AND ACTIVITIES

The Gurdwara Sahib Sikh Temple and Centre is an unincorporated registered charity. It is governed by a constitution, which was passed on 15 January 1988. The charity's main aim is to provide religious and social needs for the Sikh community in Leeds. It also provides a day centre for the elderly and offers religious education to Sikh children.

FINANCIAL REVIEW

The financial statements are set out on pages 5 to 13. The trustees consider the financial performance of the charity during the year to have been satisfactory. The Statement of Financial Activities show net expenditure for the year of a revenue nature of £63,307 and the total reserves at the year ended stand at £1,906,235.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Dr Jatinder Singh Mehmi
Trustee
05 September 2022

Independent Examiner's Report to the trustees of Gurdwara Sahib Sikh Temple & Centre

I report to the trustees on my examination of the financial statements of Gurdwara Sahib Sikh Temple & Centre for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A R Effendi
KJA Huque Chaudhry
Capital House
7 Sheepscar Court
Northside Business Park
Leeds
LS7 2BB
05 September 2022

Gurdwara Sahib Sikh Temple & Centre
Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	200,823	200,823	193,590
Other	4	20,353	20,353	-
Total		221,176	221,176	193,590
Expenditure on:				
Raising funds	5	30,914	30,914	19,128
Charitable activities	6	23,671	23,671	16,595
Other	7	229,898	229,898	111,461
Total		284,483	284,483	147,184
Net gains on investments		-	-	-
Net (expenditure)/income		(63,307)	(63,307)	46,406
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(63,307)	(63,307)	46,406
Net movement in funds		(63,307)	(63,307)	46,406
Reconciliation of funds:				
Total funds brought forward		1,969,542	1,969,542	1,923,754
Total funds carried forward		1,906,235	1,906,235	1,970,160

Gurdwara Sahib Sikh Temple & Centre

Balance Sheet

at 31 December 2021

Charity No. 700754

		2021 £	2020 £
Fixed assets			
Tangible assets	9	<u>1,820,000</u>	<u>1,820,000</u>
		1,820,000	1,820,000
Current assets			
Stocks	10	538	538
Cash at bank and in hand		<u>86,197</u>	<u>150,122</u>
		86,735	150,660
Creditors: Amount falling due within one year	11	<u>(500)</u>	<u>(500)</u>
Net current assets		86,235	150,160
Total assets less current liabilities		<u>1,906,235</u>	<u>1,970,160</u>
Net assets excluding pension asset or liability		<u>1,906,235</u>	<u>1,970,160</u>
Total net assets		<u>1,906,235</u>	<u>1,970,160</u>
The funds of the charity			
Unrestricted funds	12		
General funds		<u>1,906,235</u>	<u>1,969,542</u>
		1,906,235	1,969,542
Total funds		<u>1,906,235</u>	<u>1,969,542</u>

Approved by the trustees on 05 September 2022

And signed on their behalf by:

Dr Jatinder Singh Mehmi

Trustee

05 September 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	178,590	178,590
Other	15,000	15,000
Total	<u>193,590</u>	<u>193,590</u>
Expenditure on:		
Raising funds	19,128	19,128
Charitable activities	16,595	16,595
Other	111,461	111,461
Total	<u>147,184</u>	<u>147,184</u>
Net income	<u>46,406</u>	<u>46,406</u>
Net income before other gains/(losses)	46,406	46,406
Other gains and losses:		
Net movement in funds	<u>46,406</u>	<u>46,406</u>
Reconciliation of funds:		
Total funds brought forward	1,923,754	1,923,754
Total funds carried forward	<u><u>1,970,160</u></u>	<u><u>1,970,160</u></u>

3 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Donations	200,823	200,823	193,590
	<u>200,823</u>	<u>200,823</u>	<u>193,590</u>

4 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Refunds from Utilities	11,155	11,155	-
Insurance Claim	9,142	9,142	-
Bank Interest Received	56	56	-
	<u>20,353</u>	<u>20,353</u>	<u>-</u>

5 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Costs of generating voluntary income</i>			
Other direct costs of generating voluntary income	22,362	22,362	14,547
Free Kitchen running costs	8,552	8,552	4,581
	<u>30,914</u>	<u>30,914</u>	<u>19,128</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Staff Costs	23,671	23,671	16,595
	<u>23,671</u>	<u>23,671</u>	<u>16,595</u>

7 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bank loan and overdraft interest payable	277	277	801
Motor and travel costs	1,895	1,895	190
Premises costs	219,735	219,735	99,931
General administrative costs	7,491	7,491	10,539
Legal and professional costs	500	500	-
	<u>229,898</u>	<u>229,898</u>	<u>111,461</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2021	1,820,000	1,820,000
At 31 December 2021	<u>1,820,000</u>	<u>1,820,000</u>
Net book values		
At 31 December 2021	<u>1,820,000</u>	<u>1,820,000</u>
At 31 December 2020	<u>1,820,000</u>	<u>1,820,000</u>

10 Stocks

	2021	2020
	£	£
Finished goods	538	538
	<u>538</u>	<u>538</u>

11 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Accruals	500	500
	<u>500</u>	<u>500</u>

12 Movement in funds

	At 1 January 2021	Incoming resources (including other gains /losses) £	Resources expended £	At 31 December 2021 £
Unrestricted funds:				
General funds	1,969,542	221,176	(284,483)	1,906,235
Total funds	<u>1,969,542</u>	<u>221,176</u>	<u>(284,483)</u>	<u>1,906,235</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,820,000	1,820,000
Net current assets	86,235	86,235
	<u>1,906,235</u>	<u>1,906,235</u>

14 Reconciliation of net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash and cash equivalents	150,122	(63,925)	86,197
	<u>150,122</u>	<u>(63,925)</u>	<u>86,197</u>
Net debt	<u>150,122</u>	<u>(63,925)</u>	<u>86,197</u>

Gurdwara Sahib Sikh Temple & Centre
Detailed Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	200,823	200,823	193,590
	<u>200,823</u>	<u>200,823</u>	<u>193,590</u>
Other			
Refunds from Utilities	11,155	11,155	-
Insurance Claim	9,142	9,142	-
Bank Interest Received	56	56	-
	<u>20,353</u>	<u>20,353</u>	<u>-</u>
Total income and endowments	221,176	221,176	193,590
Expenditure on:			
Costs of generating donations and legacies			
Other direct costs of generating voluntary income	22,362	22,362	14,547
Free Kitchen Running Costs	8,552	8,552	4,581
	<u>30,914</u>	<u>30,914</u>	<u>19,128</u>
Total of expenditure on raising funds	30,914	30,914	19,128
Charitable activities	23,671	23,671	16,595
	<u>23,671</u>	<u>23,671</u>	<u>16,595</u>
Total of expenditure on charitable activities	23,671	23,671	16,595
Other expenditure			
Bank loan and overdraft interest payable	277	277	801
	<u>277</u>	<u>277</u>	<u>801</u>
Motor and travel costs			
Vehicles - General costs	1,895	1,895	190
	<u>1,895</u>	<u>1,895</u>	<u>190</u>
Premises costs			
Rates	10,757	10,757	5,455
Light, heat and power	3,939	3,939	29,534
Premises cleaning	7,988	7,988	2,181
Premises insurances	8,680	8,680	7,033
Premises repairs and maintenance	188,371	188,371	55,728
	<u>219,735</u>	<u>219,735</u>	<u>99,931</u>

Gurdwara Sahib Sikh Temple & Centre
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation			
Bank charges	2,798	2,798	650
Stationery and printing	2,223	2,223	2,049
Sundry expenses	1,296	1,296	6,387
Telephone, fax and broadband	1,174	1,174	1,453
	<u>7,491</u>	<u>7,491</u>	<u>10,539</u>
Legal and professional costs			
Accountancy and bookkeeping	500	500	-
	<u>500</u>	<u>500</u>	<u>-</u>
Total of expenditure of other costs	<u>229,898</u>	<u>229,898</u>	<u>111,461</u>
Total expenditure	<u>284,483</u>	<u>284,483</u>	<u>147,184</u>
Net (expenditure)/income	<u>(63,307)</u>	<u>(63,307)</u>	<u>46,406</u>
Net (expenditure)/income before other gains/(losses)	<u>(63,307)</u>	<u>(63,307)</u>	<u>46,406</u>
Net movement in funds	<u>(63,307)</u>	<u>(63,307)</u>	<u>46,406</u>
Reconciliation of funds:			
Total funds brought forward	1,969,542	1,969,542	1,923,754
Total funds carried forward	<u>1,906,235</u>	<u>1,906,235</u>	<u>1,970,160</u>