

Gurdwara Sahib Sikh Temple & Centre

Charity No. 700754

Trustees' Report and Unaudited Accounts

31 December 2020

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 to 11
Detailed Statement of Financial Activities	12 to 13

Gurdwara Sahib Sikh Temple & Centre
Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 700754

Trustees

The following Trustees served during the year:

Avtar Singh

Dr Jatinder Singh Mehmi

Harbans Singh

Harjodh Singh Rai (Resigned 1 January 2020)

Paramjit Singh Mudhar

Randeep Singh Rehsi

Accountants

HCA Group

Capital House

7 Sheepscar Court

Northside Business Park

Leeds

LS7 2BB

OBJECTIVES AND ACTIVITIES

The Gurdwara Sahib Sikh Temple and Centre is an unincorporated registered charity. It is governed by a constitution, which was passed on 15 January 1988. The charity's main aim is to provide religious and social needs for the Sikh community in Leeds. It also provides a day centre for the elderly and offers religious education to Sikh children.

FINANCIAL REVIEW

The financial statements are set out on pages 6 to 11. The trustees consider the financial performance of the charity during the year to have been satisfactory. The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £46,406 and the total reserves at the year ended stand at £1,970,160.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Randeep Singh
Randeep Singh Rehsi

Trustee

09 November 2021

Independent Examiner's Report to the trustees of Gurdwara Sahib Sikh Temple & Centre

I report to the trustees on my examination of the accounts of Gurdwara Sahib Sikh Temple & Centre for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Raza Effendi MBA FCA
HCA Group
Capital House
7 Sheepscar Court
Northside Business Park
Leeds
LS7 2BB
09 November 2021

Gurdwara Sahib Sikh Temple & Centre
Statement of Financial Activities
for the year ended 31 December 2020

		Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
	Notes			
Income and endowments from:				
Donations and legacies	3	178,590	178,590	272,280
Investments	4	-	-	59
Other	5	15,000	15,000	15,000
Total		193,590	193,590	287,339
Expenditure on:				
Raising funds	6	19,128	19,128	95,779
Charitable activities	7	16,595	16,595	14,246
Other	8	111,461	111,461	121,195
Total		147,184	147,184	231,220
Net gains on investments		-	-	-
Net income		46,406	46,406	56,119
Transfers between funds		-	-	-
Net income before other gains/(losses)		46,406	46,406	56,119
Net movement in funds		46,406	46,406	56,119
Reconciliation of funds:				
Total funds brought forward		1,923,754	1,923,754	1,867,635
Total funds carried forward		1,970,160	1,970,160	1,923,754

Gurdwara Sahib Sikh Temple & Centre

Balance Sheet

at 31 December 2020

Charity No. 700754

		2020 £	2019 £
Fixed assets			
Tangible assets	10	1,820,000	1,820,000
		<u>1,820,000</u>	<u>1,820,000</u>
Current assets			
Stocks	11	538	538
Cash at bank and in hand		150,122	154,217
		<u>150,660</u>	<u>154,755</u>
Creditors: Amount falling due within one year	12	(500)	(499)
Net current assets		<u>150,160</u>	<u>154,256</u>
Total assets less current liabilities		1,970,160	1,974,256
Creditors: Amounts falling due after more than one year	13	-	(50,502)
Net assets excluding pension asset or liability		<u>1,970,160</u>	<u>1,923,754</u>
Total net assets		<u><u>1,970,160</u></u>	<u><u>1,923,754</u></u>
The funds of the charity			
Restricted funds	14		
General funds	14	1,970,160	1,923,754
		<u>1,970,160</u>	<u>1,923,754</u>
Total funds		<u><u>1,970,160</u></u>	<u><u>1,923,754</u></u>

Approved by the trustees on 09 November 2021

And signed on their behalf by:

Randeep Singh

Randeep Singh Rehsi

Trustee

09 November 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	272,280	272,280
Investments	59	59
Other	15,000	15,000
Total	<u>287,339</u>	<u>287,339</u>
Expenditure on:		
Raising funds	95,780	95,780
Charitable activities	14,246	14,246
Other	121,195	121,195
Total	<u>231,221</u>	<u>231,221</u>
Net income	<u>56,118</u>	<u>56,118</u>
Net income before other gains/(losses)	56,118	56,118
Other gains and losses:		
Net movement in funds	<u>56,118</u>	<u>56,118</u>
Reconciliation of funds:		
Total funds brought forward	1,867,635	1,867,635
Total funds carried forward	<u>1,923,753</u>	<u>1,923,753</u>

3 Income from donations and legacies

	Unrestricted	Total 2020	Total 2019
	£	£	£
Donations from individuals	178,590	178,590	272,280
	<u>178,590</u>	<u>178,590</u>	<u>272,280</u>

4 Income from investments

	Total 2020 £	Total 2019 £
Interest receivable on bank deposits	-	59
	<u>-</u>	<u>59</u>

5 Other income

Unrestricted	Total 2020	Total 2019
£	£	£
Rental income	15,000	15,000
<u>15,000</u>	<u>15,000</u>	<u>15,000</u>

6 Expenditure on raising funds

Unrestricted	Total 2020	Total 2019
£	£	£
<i>Costs of generating voluntary income</i>		
Other direct costs of generating voluntary income	14,547	74,001
Free kitchen running costs	4,581	21,778
<u>19,128</u>	<u>19,128</u>	<u>95,779</u>

7 Expenditure on charitable activities

Unrestricted	Total 2020	Total 2019
£	£	£
<i>Expenditure on charitable activities</i>		
Staff costs	16,595	14,246
<u>16,595</u>	<u>16,595</u>	<u>14,246</u>

8 Other expenditure

Unrestricted	Total 2020	Total 2019
£	£	£
Bank loan and overdraft interest payable	801	2,641
Motor and travel costs	190	2,760
Premises costs	99,931	99,047
General administrative costs	10,539	16,247
Legal and professional costs	-	500
<u>111,461</u>	<u>111,461</u>	<u>121,195</u>

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2020	1,820,000	1,820,000
At 31 December 2020	<u>1,820,000</u>	<u>1,820,000</u>
Net book values		
At 31 December 2020	<u>1,820,000</u>	<u>1,820,000</u>
At 31 December 2019	<u>1,820,000</u>	<u>1,820,000</u>

11 Stocks

	2020	2019
	£	£
Finished goods	538	538
	<u>538</u>	<u>538</u>

12 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	500	499
	<u>500</u>	<u>499</u>

13 Creditors:

amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	-	50,502
	<u>-</u>	<u>50,502</u>

14 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2020 £
Restricted funds:				
Unrestricted funds:				
General funds	1,923,754	193,590	(147,184)	1,970,160
Revaluation Reserves:				
Total funds	<u>1,923,754</u>	<u>193,590</u>	<u>(147,184)</u>	<u>1,970,160</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,820,000	1,820,000
Net current assets	150,160	150,160
	<u>1,970,160</u>	<u>1,970,160</u>

16 Reconciliation of net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash and cash equivalents	154,217	(4,095)	150,122
	<u>154,217</u>	<u>(4,095)</u>	<u>150,122</u>
Bank loans	(50,502)	50,502	-
	<u>(50,502)</u>	<u>50,502</u>	<u>-</u>
Net debt	<u>103,715</u>	<u>46,407</u>	<u>150,122</u>

Gurdwara Sahib Sikh Temple & Centre
Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	178,590	178,590	272,280
	<u>178,590</u>	<u>178,590</u>	<u>272,280</u>
Investments	-	-	59
	<u>-</u>	<u>-</u>	<u>59</u>
Other	15,000	15,000	15,000
	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
Total income and endowments	193,590	193,590	287,339
Expenditure on:			
Costs of generating donations and legacies	14,547	14,547	74,001
Other associated expenses	4,581	4,581	21,778
	<u>19,128</u>	<u>19,128</u>	<u>95,779</u>
Total of expenditure on raising funds	19,128	19,128	95,779
Charitable activities	16,595	16,595	14,246
	<u>16,595</u>	<u>16,595</u>	<u>14,246</u>
Total of expenditure on charitable activities	16,595	16,595	14,246
Other expenditure			
Bank loan and overdraft interest payable	801	801	2,641
	<u>801</u>	<u>801</u>	<u>2,641</u>
Motor and travel costs			
Vehicles - General costs	190	190	2,760
	<u>190</u>	<u>190</u>	<u>2,760</u>
Premises costs			
Rates	5,455	5,455	11,860
Light, heat and power	29,534	29,534	35,300
Premises cleaning	2,181	2,181	5,761
Premises insurances	7,033	7,033	8,514
Premises repairs and maintenance	55,728	55,728	37,612
	<u>99,931</u>	<u>99,931</u>	<u>99,047</u>

Gurdwara Sahib Sikh Temple & Centre
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation			
Bank charges	650	650	1,331
Stationery and printing	2,049	2,049	5,452
Sundry expenses	6,387	6,387	8,194
Telephone, fax and broadband	1,453	1,453	1,270
	<u>10,539</u>	<u>10,539</u>	<u>16,247</u>
Legal and professional costs			
Accountancy and bookkeeping	-	-	500
	<u>-</u>	<u>-</u>	<u>500</u>
Total of expenditure of other costs	<u>111,461</u>	<u>111,461</u>	<u>121,195</u>
Total expenditure	<u>147,184</u>	<u>147,184</u>	<u>231,220</u>
Net gains on investments	-	-	-
Net income	<u>46,406</u>	<u>46,406</u>	<u>56,119</u>
Net income before other gains/(losses)	<u>46,406</u>	<u>46,406</u>	<u>56,119</u>
Other Gains	-	-	-
Net movement in funds	<u>46,406</u>	<u>46,406</u>	<u>56,119</u>
Reconciliation of funds:			
Total funds brought forward	<u>1,923,754</u>	<u>1,923,754</u>	<u>1,867,635</u>
Total funds carried forward	<u>1,970,160</u>	<u>1,970,160</u>	<u>1,923,754</u>