THE SIKH TEMPLE

England & Wales · Charity number 700754

Details

Status	Registered
Legal form	Other
Registered	1988-10-26
Register	View on the Charity Commission register

Contact

Address	192 Chapeltown Road Leeds W Yorks LS7 4HZ
Phone	01132629073
Email	sikhtemplelds@gmail.com

Activities

Objects: TO ADVANCE THE SIKH RELIGION IN LEEDS. (FOR FURTHER DETAILS SEE CLAUSE 2 OF CONSTITUTION)

Activities: The charity's main aim is to provide religious and social needs for the Sikh community in Leeds & surrounding areas.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** LEEDS
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£672,908	£407,712	£2,518,664	0
2023-12-31	£485,047	£280,515	-	-
2022-12-31	£458,526	£315,825	-	-
2021-12-31	£221,176	£284,483	-	-
2020-12-31	£193,590	£147,184	-	-

Trustees

Name	Role	Appointed
Avtar Singh		2020-05-05
Balbir Singh Sindhar		2026-03-22
Dr jatinder singh mehmi		2020-07-01
PARAMJIT SINGH MUDHAR		
harbans singh		2020-02-07

Accounts

The Sikh Temple

Charity No. 700754

Trustees' Report and Unaudited Accounts

31 December 2024

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 700754

Trustees
The following trustees served during the year:

Accountants

HCA Group
First Floor
Unit 7
Northside Business Park
Leeds
LS7 2BB

OBJECTIVES AND ACTIVITIES

The Gurdwara Sahib Sikh Temple and Centre is an unincorporated registered charity. It is governed by a constitution, which was passed on 15 January 1988. The charity's main aim is to provide religious and social needs for the Sikh community in Leeds. It also provides a day centre for the elderly and offers religious education to Sikh children.

FINANCIAL REVIEW

The financial statements are set out on pages 5 to 13. The trustees consider the financial performance of the charity during the year to have been satisfactory. The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £265,196 and the total reserves at the year ended stand at £2,518,664.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Randeep Singh Rehsi
Trustee — Randeep Singh Rehsi 20 October 2025 | 3:00 PM GMT
31 December 2024

Independent Examiner's Report to the trustees of The Sikh Temple

I report to the trustees on my examination of the financial statements of The Sikh Temple for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hassan Khan ACCA
HCA Group
First Floor
Unit 7
Northside Business Park
Leeds
LS7 2BB
31 December 2024

Statement of Financial Activities

for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	3	496,745	496,745	457,113
Other	4	176,163	176,163	27,934
Total		672,908	672,908	485,047
Expenditure on:				
Raising funds	5	137,381	137,381	125,722
Charitable activities	6	65,645	65,645	49,223
Other	7	204,686	204,686	105,570
Total		407,712	407,712	280,515
Net gains on investments		-	-	-
Net income		265,196	265,196	204,532
Transfers between funds		-	-	-
Net income before other gains/(losses)		265,196	265,196	204,532
Other gains and losses				
Net movement in funds		265,196	265,196	204,532
Reconciliation of funds:				
Total funds brought forward		2,253,468	2,253,468	2,048,936
Total funds carried forward		2,518,664	2,518,664	2,253,468

Balance Sheet

at 31 December 2024

Charity No. 700754		2024	2023
		£	£
Fixed assets			
Tangible assets	9	2,355,869	2,195,825
		2,355,869	2,195,825
Current assets			
Stocks	10	538	538
Cash at bank and in hand		166,849	57,605
		167,387	58,143
Creditors: Amount falling due within one year	11	(4,592)	(500)
Net current assets		162,795	57,643
Total assets less current liabilities		2,518,664	2,253,468
Net assets excluding pension asset or liability		2,518,664	2,253,468
Total net assets		2,518,664	2,253,468
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		2,518,664	2,253,468
		2,518,664	2,253,468
Reserves	12		
Total funds		2,518,664	2,253,468

Approved by the trustees on 31 December 2024

And signed on their behalf by:

Randeep Singh Rehsi Randeep Singh Rehsi
Trustee
31 December 2024

29 October 2025 | 3:00 PM GMT

1 Accounting policies

Basis of preparation
The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts
There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023	Total funds 2023
	£	£
Income and endowments from:		
Donations and legacies	457,113	457,113
Other	27,934	27,934
Total	485,047	485,047
Expenditure on:		
Raising funds	125,722	125,722
Charitable activities	49,223	49,223
Other	105,570	105,570
Total	280,515	280,515
Net income	204,532	204,532
Net income before other gains/(losses)	204,532	204,532
Other gains and losses:		
Net movement in funds	204,532	204,532
Reconciliation of funds:		
Total funds brought forward	2,048,936	2,048,936
Total funds carried forward	2,253,468	2,253,468

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
	496,745	496,745	457,113
	496,745	496,745	457,113

4 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Gift Aid	176,163	176,163	27,934
	176,163	176,163	27,934

5 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
Costs of generating voluntary income			
	92,908	92,908	53,467
	44,473	44,473	72,255
	137,381	137,381	125,722

6 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Expenditure on charitable activities			
	65,645	65,645	49,223
Governance costs			
	65,645	65,645	49,223

7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Motor and travel costs	852	852	1,498
Premises costs	185,601	185,601	85,316
General administrative costs	17,633	17,633	18,156
Legal and professional costs	600	600	600
	204,686	204,686	105,570

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2024	2,195,825	2,195,825
Additions	160,044	160,044
At 31 December 2024	2,355,869	2,355,869
Net book values		
At 31 December 2024	2,355,869	2,355,869
At 31 December 2023	2,195,825	2,195,825

10 Stocks

	2024	2023
	£	£
Finished goods	538	538
	538	538

Carrying value analysed by activities	2024	2023
	£	£
0	538	538
	538	538

11 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	3,492	-
Accruals	1,100	500
	4,592	500

12 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2024
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	2,253,468	672,908	(407,712)	2,518,664
Total funds	2,253,468	672,908	(407,712)	2,518,664

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	2,355,869	-	2,355,869
Net current assets	166,287	(3,492)	162,795
	2,522,156	(3,492)	2,518,664

14 Reconciliation of net debt

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash and cash equivalents	57,605	109,244	166,849
	57,605	109,244	166,849
Net debt	57,605	109,244	166,849

Statement of Cash flows

for the year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	265,196	204,532
Adjustments for:		
Dividends, interest and rents from investments	(176,163)	(27,934)
Increase in trade and other payables	600	-
Net cash provided by operating activities	89,633	176,598
Cash flows from investing activities		
Payments for property, plant and equipment	(160,044)	(375,825)
Dividends, interest and rents from investments	176,163	27,934
Net cash from/(used in) investing activities	16,119	(347,891)
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	105,752	(171,293)
Cash and cash equivalents at the beginning of the year	57,605	228,898
Cash and cash equivalents at the end of the year	163,357	57,605
Components of cash and cash equivalents		
Cash and bank balances	166,849	57,605
Bank overdrafts	(3,492)	-
	163,357	57,605

Detailed Statement of Financial Activities

for the year ended 31 December 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
	496,745	496,745	457,113
	496,745	496,745	457,113
Other			
Gift Aid	176,163	176,163	27,934
	176,163	176,163	27,934
Total income and endowments	672,908	672,908	485,047
Expenditure on:			
Costs of generating donations and legacies			
	92,908	92,908	53,467
	44,473	44,473	72,255
	137,381	137,381	125,722
Total of expenditure on raising funds	137,381	137,381	125,722
Charitable activities			
	65,645	65,645	49,223
	65,645	65,645	49,223
Total of expenditure on charitable activities	65,645	65,645	49,223
Motor and travel costs			
Vehicles - General costs	852	852	1,498
	852	852	1,498
Premises costs			
Rates	9,923	9,923	6,229
Light, heat and power	106,008	106,008	68,817
Premises cleaning	18,177	18,177	9,517
Premises repairs and maintenance	51,493	51,493	753
	185,601	185,601	85,316
General administrative costs, including depreciation and amortisation			
Bank charges	2,248	2,248	2,214
General insurances	11,511	11,511	10,081
Stationery and printing	-	-	1,479
Sundry expenses	143	143	2,364
Telephone, fax and broadband	3,731	3,731	2,018

	17,633	17,633	18,156
Legal and professional costs			
Accountancy and bookkeeping	600	600	600
	600	600	600
Total of expenditure of other costs	204,686	204,686	105,570
Total expenditure	407,712	407,712	280,515
Net gains on investments	-	-	-
Net income	265,196	265,196	204,532
Net income before other gains/(losses)	265,196	265,196	204,532
Other Gains	-	-	-
Net movement in funds	265,196	265,196	204,532
Reconciliation of funds:			
Total funds brought forward	2,253,468	2,253,468	2,048,936
Total funds carried forward	2,518,664	2,518,664	2,253,468

THE SIKH TEMPLE

England & Wales - Charity number 700754

Accounts

Gurdwara Sahib Sikh Temple & Centre

Charity No. 700754

Trustees' Report and Unaudited Accounts

31 December 2023

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 700754

Trustees
The following trustees served during the year:

Accountants

HCA Group
First Floor
Unit 7
Northside Business Park
Leeds
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OBJECTIVES AND ACTIVITIES

The Gurdwara Sahib Sikh Temple and Centre is an unincorporated registered charity. It is governed by a constitution, which was passed on 15 January 1988. The charity's main aim is to provide religious and social needs for the Sikh community in Leeds. It also provides a day centre for the elderly and offers religious education to Sikh children.

FINANCIAL REVIEW

The financial statements are set out on pages 5 to 13. The trustees consider the financial performance of the charity during the year to have been satisfactory. The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £204,532 and the total reserves at the year ended stand at £2,253,468.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Randeep Singh Rehsi
Trustee
03 October 2024

Independent Examiner's Report to the trustees of Gurdwara Sahib Sikh Temple & Centre

I report to the trustees on my examination of the financial statements of Gurdwara Sahib Sikh Temple & Centre for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hassan Khan ACCA
HCA Group
First Floor
Unit 7
Northside Business Park
Leeds
LS7 2BB
03 October 2024

for the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	457,113	457,113	458,526
Other	4	27,934	27,934	-
Total		485,047	485,047	458,526
Expenditure on:				
Raising funds	5	125,722	125,722	77,346
Charitable activities	6	49,223	49,223	55,544
Other	7	105,570	105,570	182,935
Total		280,515	280,515	315,825
Net gains on investments		-	-	-
Net income		204,532	204,532	142,701
Transfers between funds		-	-	-
Net income before other gains/(losses)		204,532	204,532	142,701
Other gains and losses				
Net movement in funds		204,532	204,532	142,701
Reconciliation of funds:				
Total funds brought forward		2,048,936	2,048,936	1,906,235
Total funds carried forward		2,253,468	2,253,468	2,048,936

Gurdwara Sahib Sikh Temple & Centre
Balance Sheet

at 31 December 2023

Charity No. 700754		2023	2022
		£	£
Fixed assets			
Tangible assets	9	2,195,825	1,820,000
		2,195,825	1,820,000
Current assets			
Stocks	10	538	538
Cash at bank and in hand		57,605	228,898
		58,143	229,436
Creditors: Amount falling due within one year	11	(500)	(500)
Net current assets		57,643	228,936
Total assets less current liabilities		2,253,468	2,048,936
Net assets excluding pension asset or liability		2,253,468	2,048,936
Total net assets		2,253,468	2,048,936
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		2,253,468	2,048,936
		2,253,468	2,048,936
Reserves	12		
Total funds		2,253,468	2,048,936

Approved by the trustees on 03 October 2024

And signed on their behalf by:

Randeep Singh Rehsi
Trustee
03 October 2024

for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

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Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022	Total funds 2022
	£	£
Income and endowments from:		
Donations and legacies	458,526	458,526
Total	458,526	458,526
Expenditure on:		
Raising funds	77,346	77,346
Charitable activities	55,544	55,544
Other	182,935	182,935
Total	315,825	315,825
Net income	142,701	142,701
Net income before other gains/(losses)	142,701	142,701
Other gains and losses:		
Net movement in funds	142,701	142,701
Reconciliation of funds:		
Total funds brought forward	1,906,235	1,906,235
Total funds carried forward	2,048,936	2,048,936

3 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
	457,113	457,113	458,526
	457,113	457,113	458,526

4 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Refunds from Utilities	27,934	27,934	-
	27,934	27,934	-

5 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
Costs of generating voluntary income			
	53,467	53,467	41,662
	72,255	72,255	35,684
	125,722	125,722	77,346

6 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Expenditure on charitable activities			
	49,223	49,223	55,544
Governance costs			
	49,223	49,223	55,544

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Motor and travel costs	1,498	1,498	2,130
Premises costs	85,316	85,316	161,404
General administrative costs	18,156	18,156	18,311
Legal and professional costs	600	600	1,090
	105,570	105,570	182,935

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2023	1,820,000	1,820,000
Additions	375,825	375,825
At 31 December 2023	2,195,825	2,195,825
Net book values		
At 31 December 2023	2,195,825	2,195,825
At 31 December 2022	1,820,000	1,820,000

10 Stocks

	2023	2022
	£	£
Finished goods	538	538
	538	538

11 Creditors:
amounts falling due within one year

	2023	2022
	£	£
Accruals	500	500
	500	500

12 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2023
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	2,048,936	485,047	(280,515)	2,253,468
Total funds	2,048,936	485,047	(280,515)	2,253,468

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	2,195,825	2,195,825
Net current assets	57,643	57,643
	2,253,468	2,253,468

14 Reconciliation of net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash and cash equivalents	228,898	(171,293)	57,605
	228,898	(171,293)	57,605
Net debt	228,898	(171,293)	57,605

Gurdwara Sahib Sikh Temple & Centre
Detailed Statement of Financial Activities

for the year ended 31 December 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
	457,113	457,113	458,526
	457,113	457,113	458,526
Other			
Refunds from Utilities	27,934	27,934	-
	27,934	27,934	-
Total income and endowments	485,047	485,047	458,526
Expenditure on:			
Costs of generating donations and legacies			
	53,467	53,467	41,662
	72,255	72,255	35,684
	125,722	125,722	77,346
Total of expenditure on raising funds	125,722	125,722	77,346
Charitable activities			
	49,223	49,223	55,544
	49,223	49,223	55,544
Total of expenditure on charitable activities	49,223	49,223	55,544
Motor and travel costs			
Vehicles - General costs	1,498	1,498	2,130
	1,498	1,498	2,130
Premises costs			
Rates	6,229	6,229	4,136
Light, heat and power	68,817	68,817	27,120
Premises cleaning	9,517	9,517	8,422
Premises repairs and maintenance	753	753	121,726
	85,316	85,316	161,404
General administrative costs, including depreciation and amortisation			
Bank charges	2,214	2,214	1,999
General insurances	10,081	10,081	9,624
Stationery and printing	1,479	1,479	3,779
Sundry expenses	2,364	2,364	792
Telephone, fax and broadband	2,018	2,018	2,117

	18,156	18,156	18,311
Legal and professional costs			
Accountancy and bookkeeping	600	600	1,090
	600	600	1,090
Total of expenditure of other costs	105,570	105,570	182,935
Total expenditure	280,515	280,515	315,825
Net gains on investments	-	-	-
Net income	204,532	204,532	142,701
Net income before other gains/(losses)	204,532	204,532	142,701
Other Gains	-	-	-
Net movement in funds	204,532	204,532	142,701
Reconciliation of funds:			
Total funds brought forward	2,048,936	2,048,936	1,906,235
Total funds carried forward	2,253,468	2,253,468	2,048,936

Accounts

Gurdwara Sahib Sikh Temple & Centre

Charity No. 700754

Trustees' Report and Unaudited Accounts

31 December 2021

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 700754

Trustees
The following trustees served during the year:

Avtar Singh
Dr Jatinder Singh Mehmi
Harbans Singh
Paramjit Singh Mudhar
Randeep Singh Rehsi

Accountants

KJA Huque Chaudhry
Capital House
7 Sheepscar Court
Northside Business Park
Leeds
LS7 2BB

OBJECTIVES AND ACTIVITIES

The Gurdwara Sahib Sikh Temple and Centre is an unincorporated registered charity. It is governed by a constitution, which was passed on 15 January 1988. The charity's main aim is to provide religious and social needs for the Sikh community in Leeds. It also provides a day centre for the elderly and offers religious education to Sikh children.

FINANCIAL REVIEW

The financial statements are set out on pages 5 to 13. The trustees consider the financial performance of the charity during the year to have been satisfactory. The Statement of Financial Activities show net expenditure for the year of a revenue nature of £63,307 and the total reserves at the year ended stand at £1,906,235.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Dr Jatinder Singh Mehmi
Trustee
05 September 2022

Independent Examiner's Report to the trustees of Gurdwara Sahib Sikh Temple & Centre

I report to the trustees on my examination of the financial statements of Gurdwara Sahib Sikh Temple & Centre for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A R Effendi
KJA Huque Chaudhry
Capital House
7 Sheepscar Court
Northside Business Park
Leeds
LS7 2BB
05 September 2022

Statement of Financial Activities

for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	200,823	200,823	193,590
Other	4	20,353	20,353	-
Total		221,176	221,176	193,590
Expenditure on:				
Raising funds	5	30,914	30,914	19,128
Charitable activities	6	23,671	23,671	16,595
Other	7	229,898	229,898	111,461
Total		284,483	284,483	147,184
Net gains on investments		-	-	-
Net (expenditure)/income		(63,307)	(63,307)	46,406
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(63,307)	(63,307)	46,406
Net movement in funds		(63,307)	(63,307)	46,406
Reconciliation of funds:				
Total funds brought forward		1,969,542	1,969,542	1,923,754
Total funds carried forward		1,906,235	1,906,235	1,970,160

Gurdwara Sahib Sikh Temple & Centre
Balance Sheet

at 31 December 2021

Charity No. 700754		2021	2020
		£	£
Fixed assets			
Tangible assets	9	1,820,000	1,820,000
		1,820,000	1,820,000
Current assets			
Stocks	10	538	538
Cash at bank and in hand		86,197	150,122
		86,735	150,660
Creditors: Amount falling due within one year	11	(500)	(500)
Net current assets		86,235	150,160
Total assets less current liabilities		1,906,235	1,970,160
Net assets excluding pension asset or liability		1,906,235	1,970,160
Total net assets		1,906,235	1,970,160
The funds of the charity			
Unrestricted funds	12		
General funds		1,906,235	1,969,542
		1,906,235	1,969,542
Total funds		1,906,235	1,969,542

Approved by the trustees on 05 September 2022

And signed on their behalf by:

Dr Jatinder Singh Mehmi
Trustee
05 September 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020	Total funds 2020
	£	£
Income and endowments from:		
Donations and legacies	178,590	178,590
Other	15,000	15,000
Total	193,590	193,590
Expenditure on:		
Raising funds	19,128	19,128
Charitable activities	16,595	16,595
Other	111,461	111,461
Total	147,184	147,184
Net income	46,406	46,406
Net income before other gains/(losses)	46,406	46,406
Other gains and losses:		
Net movement in funds	46,406	46,406
Reconciliation of funds:		
Total funds brought forward	1,923,754	1,923,754
Total funds carried forward	1,970,160	1,970,160

3 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Donations	200,823	200,823	193,590
	200,823	200,823	193,590

4 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Refunds from Utilities	11,155	11,155	-
Insurance Claim	9,142	9,142	-
Bank Interest Received	56	56	-
	20,353	20,353	-

5 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
Costs of generating voluntary income			
Other direct costs of generating voluntary income	22,362	22,362	14,547
Free Kitchen running costs	8,552	8,552	4,581
	30,914	30,914	19,128

6 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Expenditure on charitable activities			
Staff Costs	23,671	23,671	16,595
	23,671	23,671	16,595

7 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bank loan and overdraft interest payable	277	277	801
Motor and travel costs	1,895	1,895	190
Premises costs	219,735	219,735	99,931
General administrative costs	7,491	7,491	10,539
Legal and professional costs	500	500	-
	229,898	229,898	111,461

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2021	1,820,000	1,820,000
At 31 December 2021	1,820,000	1,820,000
Net book values		
At 31 December 2021	1,820,000	1,820,000
At 31 December 2020	1,820,000	1,820,000

10 Stocks

	2021	2020
	£	£
Finished goods	538	538
	538	538

11 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Accruals	500	500
	500	500

12 Movement in funds

	At 1 January 2021	Incoming resources (including other gains /losses)	Resources expended	At 31 December 2021
		£	£	£
Unrestricted funds:				
General funds	1,969,542	221,176	(284,483)	1,906,235
Total funds	1,969,542	221,176	(284,483)	1,906,235

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	1,820,000	1,820,000
Net current assets	86,235	86,235
	1,906,235	1,906,235

14 Reconciliation of net debt

	At 1 January 2021	Cash flows	At 31 December 2021
	£	£	£
Cash and cash equivalents	150,122	(63,925)	86,197
	150,122	(63,925)	86,197
Net debt	150,122	(63,925)	86,197

for the year ended 31 December 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	200,823	200,823	193,590
	200,823	200,823	193,590
Other			
Refunds from Utilities	11,155	11,155	-
Insurance Claim	9,142	9,142	-
Bank Interest Received	56	56	-
	20,353	20,353	-
Total income and endowments	221,176	221,176	193,590
Expenditure on:			
Costs of generating donations and legacies			
Other direct costs of generating voluntary income	22,362	22,362	14,547
Free Kitchen Running Costs	8,552	8,552	4,581
	30,914	30,914	19,128
Total of expenditure on raising funds	30,914	30,914	19,128
Charitable activities	23,671	23,671	16,595
	23,671	23,671	16,595
Total of expenditure on charitable activities	23,671	23,671	16,595
Other expenditure			
Bank loan and overdraft interest payable	277	277	801
	277	277	801
Motor and travel costs			
Vehicles - General costs	1,895	1,895	190
	1,895	1,895	190
Premises costs			
Rates	10,757	10,757	5,455
Light, heat and power	3,939	3,939	29,534
Premises cleaning	7,988	7,988	2,181
Premises insurances	8,680	8,680	7,033
Premises repairs and maintenance	188,371	188,371	55,728
	219,735	219,735	99,931

General administrative costs, including depreciation and amortisation			
Bank charges	2,798	2,798	650
Stationery and printing	2,223	2,223	2,049
Sundry expenses	1,296	1,296	6,387
Telephone, fax and broadband	1,174	1,174	1,453
	7,491	7,491	10,539
Legal and professional costs			
Accountancy and bookkeeping	500	500	-
	500	500	-
Total of expenditure of other costs	229,898	229,898	111,461
Total expenditure	284,483	284,483	147,184
Net (expenditure)/income	(63,307)	(63,307)	46,406
Net (expenditure)/income before other gains/(losses)	(63,307)	(63,307)	46,406
Net movement in funds	(63,307)	(63,307)	46,406
Reconciliation of funds:			
Total funds brought forward	1,969,542	1,969,542	1,923,754
Total funds carried forward	1,906,235	1,906,235	1,970,160

THE SIKH TEMPLE

England & Wales - Charity number 700754

Accounts

Gurdwara Sahib Sikh Temple & Centre

Charity No. 700754

Trustees' Report and Unaudited Accounts

31 December 2020

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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 700754

Trustees
The following Trustees served during the year:

Avtar Singh
Dr Jatinder Singh Mehmi
Harbans Singh
Harjodh Singh Rai (Resigned 1 January 2020)
Paramjit Singh Mudhar
Randeep Singh Rehsi

Accountants

HCA Group
Capital House
7 Sheepscar Court
Northside Business Park
Leeds
LS7 2BB

OBJECTIVES AND ACTIVITIES

The Gurdwara Sahib Sikh Temple and Centre is an unincorporated registered charity. It is governed by a constitution, which was passed on 15 January 1988. The charity's main aim is to provide religious and social needs for the Sikh community in Leeds. It also provides a day centre for the elderly and offers religious education to Sikh children.

FINANCIAL REVIEW

The financial statements are set out on pages 6 to 11. The trustees consider the financial performance of the charity during the year to have been satisfactory. The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £46,406 and the total reserves at the year ended stand at £1,970,160.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Randeep Singh

Randeep Singh Rehsi
Trustee
09 November 2021

Independent Examiner's Report to the trustees of Gurdwara Sahib Sikh Temple & Centre

I report to the trustees on my examination of the accounts of Gurdwara Sahib Sikh Temple & Centre for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Raza Effendi MBA FCA
HCA Group
Capital House
7 Sheepscar Court
Northside Business Park
Leeds
LS7 2BB
09 November 2021

for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies	3	178,590	178,590	272,280
Investments	4	-	-	59
Other	5	15,000	15,000	15,000
Total		193,590	193,590	287,339
Expenditure on:				
Raising funds	6	19,128	19,128	95,779
Charitable activities	7	16,595	16,595	14,246
Other	8	111,461	111,461	121,195
Total		147,184	147,184	231,220
Net gains on investments		-	-	-
Net income		46,406	46,406	56,119
Transfers between funds		-	-	-
Net income before other gains/(losses)		46,406	46,406	56,119
Net movement in funds		46,406	46,406	56,119
Reconciliation of funds:				
Total funds brought forward		1,923,754	1,923,754	1,867,635
Total funds carried forward		1,970,160	1,970,160	1,923,754

Gurdwara Sahib Sikh Temple & Centre

Balance Sheet

at 31 December 2020

Charity No. 700754		2020	2019
		£	£
Fixed assets			
Tangible assets	10	1,820,000	1,820,000
		1,820,000	1,820,000
Current assets			
Stocks	11	538	538
Cash at bank and in hand		150,122	154,217
		150,660	154,755
Creditors: Amount falling due within one year	12	(500)	(499)
Net current assets		150,160	154,256
Total assets less current liabilities		1,970,160	1,974,256
Creditors: Amounts falling due after more than one year	13	-	(50,502)
Net assets excluding pension asset or liability		1,970,160	1,923,754
Total net assets		1,970,160	1,923,754
The funds of the charity			
Restricted funds	14		
General funds	14	1,970,160	1,923,754
		1,970,160	1,923,754
Total funds		1,970,160	1,923,754

Approved by the trustees on 09 November 2021

And signed on their behalf by:

Randeep Singh

Randeep Singh Rehsi

Trustee

09 November 2021

1 Accounting policies

Basis of preparation
The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts
There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019	Total funds 2019
	£	£
Income and endowments from:		
Donations and legacies	272,280	272,280
Investments	59	59
Other	15,000	15,000
Total	287,339	287,339
Expenditure on:		
Raising funds	95,780	95,780
Charitable activities	14,246	14,246
Other	121,195	121,195
Total	231,221	231,221
Net income	56,118	56,118
Net income before other gains/(losses)	56,118	56,118
Other gains and losses:		
Net movement in funds	56,118	56,118
Reconciliation of funds:		
Total funds brought forward	1,867,635	1,867,635
Total funds carried forward	1,923,753	1,923,753

3 Income from donations and legacies

	Unrestricted	Total 2020	Total 2019
	£	£	£
Donations from individuals	178,590	178,590	272,280
	178,590	178,590	272,280

4 Income from investments

	Total 2020	Total 2019
	£	£
Interest receivable on bank deposits	-	59
	-	59

5 Other income

	Unrestricted	Total 2020	Total 2019
	£	£	£
Rental income	15,000	15,000	15,000
	15,000	15,000	15,000

6 Expenditure on raising funds

	Unrestricted	Total 2020	Total 2019
	£	£	£
Costs of generating voluntary income			
Other direct costs of generating voluntary income	14,547	14,547	74,001
Free kitchen running costs	4,581	4,581	21,778
	19,128	19,128	95,779

7 Expenditure on charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Expenditure on charitable activities			
Staff costs	16,595	16,595	14,246
	16,595	16,595	14,246

8 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Bank loan and overdraft interest payable	801	801	2,641
Motor and travel costs	190	190	2,760
Premises costs	99,931	99,931	99,047
General administrative costs	10,539	10,539	16,247
Legal and professional costs	-	-	500
	111,461	111,461	121,195

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2020	1,820,000	1,820,000
At 31 December 2020	1,820,000	1,820,000
Net book values		
At 31 December 2020	1,820,000	1,820,000
At 31 December 2019	1,820,000	1,820,000

11 Stocks

	2020	2019
	£	£
Finished goods	538	538
	538	538

12 Creditors:
amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	500	499
	500	499

13 Creditors:
amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	-	50,502
	-	50,502

14 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2020
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	1,923,754	193,590	(147,184)	1,970,160
Revaluation Reserves:				
Total funds	1,923,754	193,590	(147,184)	1,970,160

15 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	1,820,000	1,820,000
Net current assets	150,160	150,160
	1,970,160	1,970,160

16 Reconciliation of net debt

	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash and cash equivalents	154,217	(4,095)	150,122
	154,217	(4,095)	150,122
Bank loans	(50,502)	50,502	-
	(50,502)	50,502	-
Net debt	103,715	46,407	150,122

Gurdwara Sahib Sikh Temple & Centre
Detailed Statement of Financial Activities

for the year ended 31 December 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	178,590	178,590	272,280
	178,590	178,590	272,280
Investments	-	-	59
	-	-	59
Other	15,000	15,000	15,000
	15,000	15,000	15,000
Total income and endowments	193,590	193,590	287,339
Expenditure on:			
Costs of generating donations and legacies	14,547	14,547	74,001
Other associated expenses	4,581	4,581	21,778
	19,128	19,128	95,779
Total of expenditure on raising funds	19,128	19,128	95,779
Charitable activities	16,595	16,595	14,246
	16,595	16,595	14,246
Total of expenditure on charitable activities	16,595	16,595	14,246
Other expenditure			
Bank loan and overdraft interest payable	801	801	2,641
	801	801	2,641
Motor and travel costs			
Vehicles - General costs	190	190	2,760
	190	190	2,760
Premises costs			
Rates	5,455	5,455	11,860
Light, heat and power	29,534	29,534	35,300
Premises cleaning	2,181	2,181	5,761
Premises insurances	7,033	7,033	8,514
Premises repairs and maintenance	55,728	55,728	37,612
	99,931	99,931	99,047

General administrative costs, including depreciation and amortisation			
Bank charges	650	650	1,331
Stationery and printing	2,049	2,049	5,452
Sundry expenses	6,387	6,387	8,194
Telephone, fax and broadband	1,453	1,453	1,270
	10,539	10,539	16,247
Legal and professional costs			
Accountancy and bookkeeping	-	-	500
	-	-	500
Total of expenditure of other costs	111,461	111,461	121,195
Total expenditure	147,184	147,184	231,220
Net gains on investments	-	-	-
Net income	46,406	46,406	56,119
Net income before other gains/(losses)	46,406	46,406	56,119
Other Gains	-	-	-
Net movement in funds	46,406	46,406	56,119
Reconciliation of funds:			
Total funds brought forward	1,923,754	1,923,754	1,867,635
Total funds carried forward	1,970,160	1,970,160	1,923,754