

THE PLYNLIMON TRUST

England & Wales · Charity number 700748

Details

Other names	CHAPTERS BOOKSHOP, HEREFORD DIAL A RIDE, MALVERN DIAL A RIDE
Status	Registered
Legal form	Trust
Registered	1988-10-27
Register	View on the Charity Commission register

Contact

Address	Units 21-23 Foley Trading Estate Foley Trading Estate Hereford HR1 2SF
Phone	01432356687
Email	phales@horizontraining.org.uk
Website	www.plynlimontrust.btck.co.uk

Activities

Objects: PROMOTING THE MATERIAL MENTAL PHYSICAL AND SPIRITUAL WELFARE OF PERSONS WITHIN THE AREA OF BENEFIT WHO ARE SUFFERING FROM MENTAL ILLNESS ARRESTED OR INCOMPLETE DEVELOPMENT OF MIN PSYCHOPATHIC DISORDER OR ANY OTHER DISORDER OR DISABILITY OF MIND TERMINAL PHYSICAL ILLNESS OR MENTAL HANDICAP OR OTHERWISE UNDERPRIVILEGED BY MAKING GRANTS OF MONEY EQUIPMENT FACILITIES CLOTHING OR OTHERWISE TO OR FOR THE BENEFIT OF SUCH PERSONS BY ARRANGING FOR THEM TO BE VISITED IN HOSPITALS OR OTHER PLACES WHERE THEY ARE FROM TIME TO TIME RESIDING OR UNDERGOING GREATMENT AND BY ARRANGING HOLIDAYS TRANSPORT AND FOR SUCH OTHER ASSISTANCE AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: Provision of transport services, grant making to organisations and assistance to needy people.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** COUNTY OF HEREFORD AND WORCESTER VARIABLE
- Herefordshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£0	£49,115	-	-
2023-12-31	£393,900	£391,454	-	-
2022-12-31	£441,162	£509,371	-	-
2021-12-31	£451,669	£492,771	-	-
2020-12-31	£545,714	£575,640	£155,979	34

Trustees

Name	Role	Appointed
PATRICIA CATHERINE HALES		1988-07-10
VALERIE MYATT		2012-10-04

THE PLYNLIMON TRUST

England & Wales - Charity number 700748

Accounts

The Plynlimon Trust

Accounts for the Year Ended 31 December 2023

Charity No. 700748

Apple Accountants
7A Harrow Road
Hereford
HR4 0EH

The Plynlimon Trust

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3	Trustee's Annual Report
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5	Statement of Financial Activities
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The Plynlimon Trust

General Information

Charity Trustees:	Patricia Hales Valerie Myatt Lin Mathias
Administering Trustees:	Rebecca Huggett Paul Jackson Margaret Jackson
Administering Office:	Units 21-23 Foley Trading Estate Hereford HR1 2SF
Independent Examiner:	D A Berkeley ACMA Apple Accountants Hereford HR4 0EH
Bankers:	Clydesdale Bank Customer Banking Contact Centre 1 st Floor, 40 St Vincent Place Glasgow G1 2HL
Solicitors:	Messrs Harrison Clark Rickerbys 29 Broad Street Hereford HR4 9AR

THE PLYNLIMON TRUST 2023

Constitution and objects

The Plynlimon Trust is constituted by Deed of Trust dated 11 July 1988 and is a Registered Charity, No. 700748.

The object of the charity is to provide assistance to persons suffering from mental illness, arrested or incomplete development of mind, psychopathic disorder or any other disorder or disability of mind, terminal physical illness or mental handicap or who are otherwise underprivileged. To achieve this objective, the charity operates a number of projects.

The Board of Trustees has a duty to undertake discussion and make recommendations on constitutional and strategic issues all within the context of its mission.

Each trustee has a special interest e.g. Human Resources, Finance, Transport, and Education. The Board of Trustees are conscious of the unpredictability of its public sources of funding.

Income to the Charity comes from a variety of sources: donations, grants for specific projects, contracts through Herefordshire Council and WCC for schools' transport, private training courses, and Dial a Ride income.

The securing of income for support and service development in the local area and the charity as a whole is always at the forefront in the thinking of Trustees.

When applying for funds the Trustees have to ensure compliance in both the terms and conditions of the grant maker and The Plynlimon Trust. The income generation strategy reflects the aims of our mission and the priority objectives.

The Trustees have considered carefully the Charity Commission's guidance on public benefit. The provision of the facilities as described provides a benefit to all in the local community and further afield.

CHAIR OF TRUSTEES REPORT:

Patricia Hales

The re-structure and downsizing of the charity has proved to be a positive move. We made the conscious decision not to continue with Government/Council training contracts and decided to become an Alternative Provision Provider in September 2022 dealing mainly with Herefordshire secondary schools which has continued into 2023.

Though challenges continue, the organisation has shown that it is innovative, solution-focused, and flexible enough to rise to them.

The ongoing need for funds for new minibuses for the Dial a Ride fleet is a continual battle. The Board is mindful of the state of our aging fleet of Mini-buses and we are constantly looking for grants which will support the Dial a Ride service.

2023 saw high fuel and utility costs plus an increase in the minimum wage increased our expenditure.

As ever, none of this would have been possible without the commitment and energy of our staff. We're truly grateful and it gives us great confidence that we can continue, together, to make a real difference.

Our existing charity has been operational for 35 years and we needed to amend our Memorandum and Articles of Association to enable us to apply for grants and funding without the outdated restrictions from 35 years ago.

On 31 December 2023 The Plynlimon Trust, registered charity number 700748 closed and a new charity The Plynlimon Trust CIO registered charity number 1175337 will begin on 1 January 2024.

The Plynlimon Trust
INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE Plynlimon Trust
UNDER SECTION 144 OF THE 2011 CHARITIES ACT

I report on the accounts of the Association for the year ended 31 December 2023, which are set Out on Pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees Consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAME OF EXAMINER: *David Berkeley* Mr David Berkeley

DATE: 28 October 2024

ADDRESS: Apple Accountants, 7A Harrow Road, Hereford HR4 0EH

RELEVANT QUALIFICATIONS: Chartered Management Accountant (ACMA)

PROFESSIONAL BODY: Chartered Institute of Management Accountants

The Plynlimon Trust
Statement of Financial Activities
Year Ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	2022 £
<u>Incoming Resources</u>					
Donations and similar incoming resources	2	54,846	0	54,846	38,125
Other Grants		0	0	0	9,000
Other Trading Activities		338,670	0	338,670	361,072
Investment Income	3	385	0	385	84
Profit on Sale of Buildings	4	0	0	0	32,881
Total Incoming Resources		<u>393,900</u>	<u>0</u>	<u>393,900</u>	<u>441,162</u>
Resources Expended					
Charitable Activities	5	374,841	12,738	387,579	503,876
Governance Costs	6	3,875	0	3,875	5,495
Total Resources Expended		<u>378,716</u>	<u>12,738</u>	<u>391,454</u>	<u>509,371</u>
Net Surplus / (Expenditure for Year)		15,184	(12,738)	2,447	(68,209)
Total Funds Brought Forward		8,660	38,008	46,668	114,877
Total Funds Carried Forward		<u>23,844</u>	<u>25,270</u>	<u>49,115</u>	<u>46,668</u>

The notes on pages 7 to 10 form part of these financial statements

The Plynlimon Trust
Balance Sheet
Year Ended 31 December 2023

	Note	2023	2022
		£	£
Fixed Assets			
Tangible Assets	9	<u>153,076</u>	<u>173,019</u>
		153,076	173,019
Current Assets			
Stock & Work in Progress		1,000	50,543
Debtors	10	56,178	77,913
Cash at Bank		<u>38,718</u>	<u>17,289</u>
		95,897	145,745
Creditors: Amounts Falling due within one year	11	<u>(182,519)</u>	<u>(237,413)</u>
Net Current Liabilities		<u>(86,622)</u>	<u>(91,668)</u>
Total Assets Less Current Liabilities		66,454	81,351
Net Assets		<u><u>66,454</u></u>	<u><u>81,351</u></u>
Creditors: Amounts falling due after more than one year	12	(17,338)	(34,683)
		<u><u>49,115</u></u>	<u><u>46,668</u></u>
Capital and Reserves			
Unrestricted Income Funds		23,844	8,660
Revaluation Reserve		<u>0</u>	<u>0</u>
Total unrestricted funds		23,844	8,660
Restricted Income funds		25,270	38,008
		<u><u>49,115</u></u>	<u><u>46,668</u></u>

The Plynlimon Trust
Notes to the Financial Statements
Year Ended 31 December 2023

1. Principal Accounting Policies

Basis of Accounting

These accounts have been prepared under the historical cost convention, and in accordance with the applicable accounting standards and the Charities SORP (Statement of Recommended Practice 2015: "Accounting and Reporting by Charities (FRS102)").

Depreciation

Depreciation on tangible fixed assets is charged so as to write off their full cost or valuation, less estimated residual values, over their expected useful lives at the following rates:

Motor Vehicles	-	25% of written down value per annum
Fixtures and Fittings	-	10% of cost per annum
Fixtures and Fittings	-	20% of cost per annum
Computer Equipment	-	33% of cost per annum

Freehold property has never been depreciated. The carrying value of the land at Huntsham and the Chapters Bookshop was revalued in a earlier year. The Trustees consider these values to be approximate to recoverable amounts.

Revaluation

A policy of revaluation has been adopted with regards to freehold property. Unrealised gains and losses arise upon revaluation. Other realised gains and losses are recognised when the corresponding asset value is recovered.

Funds

Unrestricted income funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. The accounts include all transactions for which the charity is responsible in law.

Stocks

Stocks are stated at the lower of cost and net realisable value.

2. Donations and Similar Incoming Resources

	Unrestricted £	Restricted £	2023 £	2022 £
Local Council Grants	51,392	-	51,392	37,037
General Donations and Gifts	3,454	-	3,454	1,087
	<u>54,846</u>	<u>-</u>	<u>54,846</u>	<u>38,124</u>

The Plynlimon Trust
Notes to the Financial Statements
Year Ended 31 December 2023

3. Investment Income	2023	2022
	£	£
Bank Deposit Interest	360	59

4. Activities for Generating Funds

Income from CHAR Raft Races	0	0
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5. Charitable Activities	Unrestricted	Restricted	2023	2022
Costs of Activities for Charitable Objectives	£	£	£	£
Wages and Volunteer expenses	239,923		239,923	292,905
Purchases	2,598		2,598	11,462
Motor Running and Travel	36,318		36,318	42,675
Insurances	21,779		21,779	20,227
Professional Fees	2,247		2,247	3,413
Rent	30,000		30,000	52,488
Equipment Hire	1,162		1,162	1,252
Hire Purchase Interest	2,654	-	2,654	1,563
Bank Loan Interest			-	6,849
Sundry Expenses	86		86	-
Property Repairs and Maintenance	2,123		2,123	5,168
Equipment, Repairs and renewals	1,162		1,162	1,080
Computer Running and Maintenance	3,116	2,500	5,616	4,705
Training and Staff Costs	1,930		1,930	3,060
Subscriptions	1,265		1,265	733
Bank Charges and Interest	383		383	5,641
Light and Heat	10,094		10,094	12,834
Rates and Water	447		447	2,271
Cleaning	435		435	831
Advertising and Marketing	-		-	91
Depreciation	10,439	10,238	20,677	25,950
Telephone and Fax	2,765		2,765	4,223
Printing, Postage and Stationery	3,914		3,914	4,564
	374,841	12,738	387,579	503,876

The Plynlimon Trust
Notes to the Financial Statements
Year Ended 31 December 2023

6.	Governance Costs	2023 £	2022 £
	Accountancy Fees	3,875	5,495

7. **Staff Costs and Numbers**

Staff Costs

Gross Salaries	225,600	273,161
Employer National Insurance Costs	11,370	15,643

Staff Numbers

The average number of full time/part-time employees for the year was:	No.	No.
Charitable Services	9	9
Administration	2	4
Volunteers	0.5	3
	<u>11.5</u>	<u>16</u>

8. **Taxation**

The charity is exempt from taxation on its charitable activities.

9. **Tangible Fixed Assets**

	Motor Vehicles £	Fixtures & Fittings £	Computer Equipment £	Flat & Shop Fix & Fit £	Leasehold Improvements £	Total Fixed Asset
Cost / Valuation						
As at 1 January 2023	219,691	45,029	39,889	4,837	98,865	408,311
Additions	-	-	-		734	734
Disposals						
As at 31 December 2023	<u>219,691</u>	<u>45,029</u>	<u>39,889</u>	<u>4,837</u>	<u>99,599</u>	<u>409,045</u>
Depreciation						
As at 1 January 2023	158,052	37,267	35,136	4,837	-	235,292
Charge for year	15,410	943	4,324			
As at 31 December 2023	<u>173,462</u>	<u>38,210</u>	<u>39,461</u>	<u>4,837</u>	<u>-</u>	<u>235,292</u>
Net Book Values						
As at 31 December 2023	<u>46,229</u>	<u>6,819</u>	<u>429</u>	<u>-</u>	<u>99,599</u>	<u>173,753</u>
As at 1 January 2023	<u>61,639</u>	<u>7,762</u>	<u>4,753</u>	<u>-</u>	<u>98,865</u>	<u>173,019</u>

The Plynlimon Trust
Notes to the Financial Statements
Year Ended 31 December 2023

10.	Debtors	2023 £	2022 £	
	Trade Debtors	54,478	50,008	
	Other Debtors	1,701	27,905	
		<u>56,178</u>	<u>77,913</u>	
11.	Creditors: Amounts falling due within one year			
	Trade Creditors	18,364	83,041	
	Accruals	4,450	4,450	
	Other Creditors	11,824	18,691	
	Hire Purchase	16,160	17,453	
	Other Taxes and Social Securities	131,721	113,777	
		<u>182,519</u>	<u>237,413</u>	
12.	Creditors: Amounts falling due after more than one year			
	Bank Loan	-	-	
	Hire Purchase	17,338	34,683	
		<u>17,338</u>	<u>34,683</u>	
13.	Movement in Funds	Restricted £	Unrestricted £	Total £
	As at 1 January 2023	38,008	8,660	46,668
	Incoming Resources	-	393,900	393,900
	Outgoing Resources	(12,738)	(378,716)	(391,454)
	As at 31 December 2023	<u>25,270</u>	<u>23,844</u>	<u>49,115</u>

THE PLYNLIMON TRUST

England & Wales - Charity number 700748

Accounts

The Plynlimon Trust

Accounts for the Year Ended 31 December 2022

Charity No. 700748

Apple Accountants
7A Harrow Road
Hereford
HR4 0EH

The Plynlimon Trust

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5	Statement of Financial Activities
6	Balance Sheet
7 to 10	Notes to the Accounts

The Plynlimon Trust

General Information

Charity Trustees: Patricia Hales
Valerie Myatt
Lin Mathias
Patrick Riggall – died 4 October 2022

Administering Trustees: Rebecca Huggett
Paul Jackson
Margaret Jackson

Administering Office: Units 21-23 Foley Trading Estate
Hereford
HR1 2SF

Independent Examiner: D A Berkeley ACMA
Apple Accountants
Hereford
HR4 0EH

Bankers: Clydesdale Bank
Customer Banking Contact Centre
1st Floor, 40 St Vincent Place
Glasgow G1 2HL

Solicitors: Messrs Harrison Clark Rickerbys
29 Broad Street
Hereford HR4 9AR

THE PLYNLIMON TRUST 2022

Constitution and objects

The Plynlimon Trust is constituted by Deed of Trust dated 11 July 1988 and is a Registered Charity, No. 700748.

The object of the charity is to provide assistance to persons suffering from mental illness, arrested or incomplete development of mind, psychopathic disorder or any other disorder or disability of mind, terminal physical illness or mental handicap or who are otherwise underprivileged. To achieve this objective, the charity operates a number of projects.

The Board of Trustees has a duty to undertake discussion and make recommendations on constitutional and strategic issues all within the context of its mission.

Each trustee has a special interest e.g. Human Resources, Finance, Transport, and Education. The Board of Trustees are conscious of the unpredictability of its public sources of funding.

Income to the Charity comes from a variety of sources: donations, grants for specific projects, the Community Café, contracts through Herefordshire Council and WCC for schools' transport and training programmes, private training courses, and Dial a Ride income.

The securing of income for support and service development in the local area and the charity as a whole is always at the forefront in the thinking of Trustees and the senior management team.

When applying for funds the Trustees have to ensure compliance in both the terms and conditions of the grant maker and The Plynlimon Trust. The income generation strategy reflects the aims of our mission and the priority objectives.

The Trustees have considered carefully the Charity Commission's guidance on public benefit. The provision of the facilities as described provides a benefit to all in the local community and further afield.

CHAIR OF TRUSTEES REPORT:

Patricia Hales

Emerging from the constraints of the Pandemic we have had a strong demand for our services. As you will see elsewhere in this report, over the past year the number of people choosing to use Dial a Ride services is increasing month by month. And it needs to as we are coming out of an unprecedented global pandemic, which has affected those living with dementia, health problems and isolation particularly harshly, but, unfortunately, entering a period of great financial and economic uncertainty, we have therefore tried to hold our costings to the bare minimum despite increases in utilities, fuel, payroll and cost of food. The Dial a Ride service was severely impacted by the pandemic and is only now making a slow recovery to its original level of regular customers. The war in Ukraine has caused a knock-on effect to the cost of fuel, a lack of spare parts for vehicles when breakdowns occur and general running costs. The transport service we have provided for many years has never seen such unprecedented times

I'm pleased to say that during the year we were finally able to resume many of our face-to-face training courses through Horizon Training. Several training contracts came to an end in mid 2022 and the decision was made to become an Alternative Provision Provider dealing mainly with secondary schools in Herefordshire. We downsized staffing and reduced overheads to enable us to start this new project.

Chapters Bookshop did not re-open and at the beginning of 2022 we decided to turn the shop into a Drop-In centre for people to access information about careers, courses and support in partnership with Herefordshire Talk Community. Unfortunately, referrals from other organisations did not happen and we decided in June 2022 to sell the shop and 2 flats.

Though challenges continue, the organisation has shown that it is innovative, solution-focused, and flexible enough to rise to them.

The Board is mindful of the state of our aging fleet of Mini-buses and we are constantly looking for grants which will support the Dial a Ride service.

Patrick Riggall a long term Trustee of the Plynlimon Trust passed away in October 2022, the Board of Trustees now stands at 3 members.

Although 2022 has continued to be a very difficult year for all sectors of The Plynlimon Trust it is slowly beginning to recover from the pandemic, high fuel and utility costs and wage increases.

As ever, none of this would have been possible without the commitment and energy of our staff. We're truly grateful and it gives us great confidence that we can continue, together, to make a real difference.

The Plynlimon Trust
INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE Plynlimon Trust
UNDER SECTION 144 OF THE 2011 CHARITIES ACT

I report on the accounts of the Association for the year ended 31 December 2022, which are set Out on Pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees Consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAME OF EXAMINER: *David Berkeley* Mr David Berkeley

DATE: 30 October 2023

ADDRESS: Apple Accountants, 7A Harrow Road, Hereford HR4 0EH

RELEVANT QUALIFICATIONS: Chartered Management Accountant (ACMA)

PROFESSIONAL BODY: Chartered Institute of Management Accountants

The Plynlimon Trust
Statement of Financial Activities
Year Ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds	
				2022 £	2021 £
<u>Incoming Resources</u>					
Donations and similar incoming resources	2	38,125	0	38,125	41,625
HMRC Grants		0	0	0	25,976
Other Grants		9,000	0	9,000	41,326
Other Trading Activities		361,072	0	361,072	342,734
Investment Income	3	84	0	84	8
Profit on Sale of Buildings	4	32,881	0	32,881	0
Total Incoming Resources		<u>441,162</u>	<u>0</u>	<u>441,162</u>	<u>451,669</u>
Resources Expended					
Charitable Activities	5	470,854	33,022	503,876	486,484
Governance Costs	6	5,495	0	5,495	6,286
Total Resources Expended		<u>476,349</u>	<u>33,022</u>	<u>509,371</u>	<u>492,771</u>
Net Surplus / (Expenditure for Year)		(35,187)	(33,022)	(68,209)	(41,102)
Total Funds Brought Forward		43,847	71,030	114,877	155,979
Total Funds Carried Forward		<u>8,660</u>	<u>38,008</u>	<u>46,668</u>	<u>114,877</u>

The notes on pages 7 to 10 form part of these financial statements

The Plynlimon Trust
Balance Sheet
Year Ended 31 December 2022

	Note	2022 £	£	2021 £	£
Fixed Assets					
Tangible Assets	9	<u>173,019</u>	173,019	<u>391,361</u>	391,361
Current Assets					
Stock & Work in Progress		50,543		26,543	
Debtors	10	77,913		81,231	
Cash at Bank		<u>17,289</u>		<u>21,039</u>	
			145,745		128,813
Creditors: Amounts Falling due within one year	11	<u>(237,413)</u>		<u>(331,110)</u>	
Net Current Liabilities			<u>(91,668)</u>		<u>(202,298)</u>
Total Assets Less Current Liabilities			81,351		189,064
Net Assets			<u>81,351</u>		<u>189,064</u>
Creditors: Amounts falling due after more than one year	12		(34,683)		(74,187)
			<u>46,668</u>		<u>114,877</u>
Capital and Reserves					
Unrestricted Income Funds			8,660		(149,225)
Revaluation Reserve			<u>0</u>		<u>193,072</u>
Total unrestricted funds			8,660		43,847
Restricted Income funds			38,008		71,030
			<u>46,668</u>		<u>114,877</u>

The Plynlimon Trust
Notes to the Financial Statements
Year Ended 31 December 2022

1. Principal Accounting Policies

Basis of Accounting

These accounts have been prepared under the historical cost convention, and in accordance with the applicable accounting standards and the Charities SORP (Statement of Recommended Practice 2015: "Accounting and Reporting by Charities (FRS102)").

Depreciation

Depreciation on tangible fixed assets is charged so as to write off their full cost or valuation, less estimated residual values, over their expected useful lives at the following rates:

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Fixtures and Fittings	-	10% of cost per annum
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Computer Equipment	-	33% of cost per annum

Freehold property has never been depreciated. The carrying value of the land at Huntsham and the Chapters Bookshop was revalued in a earlier year. The Trustees consider these values to be approximate to recoverable amounts.

Revaluation

A policy of revaluation has been adopted with regards to freehold property. Unrealised gains and losses arise upon revaluation. Other realised gains and losses are recognised when the corresponding asset value is recovered.

Funds

Unrestricted income funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. The accounts include all transactions for which the charity is responsible in law.

Stocks

Stocks are stated at the lower of cost and net realisable value.

2. Donations and Similar Incoming Resources

	Unrestricted £	Restricted £	2022 £	2021 £
Local Council Grants	37,037	-	37,037	40,072
General Donations and Gifts	1,087	-	1,087	1,553
	<u>38,125</u>	<u>-</u>	<u>38,125</u>	<u>41,625</u>

The Plynlimon Trust
Notes to the Financial Statements
Year Ended 31 December 2022

3. Investment Income			2022	2021
			£	£
Bank Deposit Interest			59	7
4. Activities for Generating Funds				
Income from CHAR Raft Races			0	0
5. Charitable Activities	Unrestricted	Restricted	2022	2021
Costs of Activities for Charitable Objectives	£	£	£	£
Wages and Volunteer expenses	280,655	12,250	292,905	307,354
Purchases	11,462		11,462	18,777
Motor Running and Travel	37,675	5,000	42,675	30,821
Insurances	20,227		20,227	24,379
Professional Fees	3,413		3,413	445
Rent	52,488		52,488	30,900
Equipment Hire	1,252		1,252	1,624
Hire Purchase Interest		1,563	1,563	7,244
Bank Loan Interest	6,849		6,849	-
Sundry Expenses	- 111	-	111	- 120
Property Repairs and Maintenance	5,168		5,168	2,669
Equipment, Repairs and renewals	1,080		1,080	440
Computer Running and Maintenance	2,705	2,000	4,705	5,432
Training and Staff Costs	3,060		3,060	3,318
Subscriptions	733		733	1,218
Bank Charges and Interest	5,641		5,641	7,395
Management Charge	-		-	-
Light and Heat	12,834		12,834	8,103
Rates and Water	2,271		2,271	1,129
Cleaning	831		831	866
Advertising and Marketing	91		91	295
Protective Clothing	-		-	-
Depreciation	13,741	12,209	25,950	28,129
Telephone and Fax	4,223		4,223	3,105
Printing, Postage and Stationery	4,564		4,564	2,962
	470,854	33,022	503,876	486,484

The Plynlimon Trust
Notes to the Financial Statements
Year Ended 31 December 2022

6.	Governance Costs	2022 £	2021 £
	Accountancy Fees	5,495	6,286

7. **Staff Costs and Numbers**

Staff Costs

Gross Salaries	273,161	286,861
Employer National Insurance Costs	15,643	16,463

Staff Numbers

The average number of full time/part-time employees for the year was:	No.	No.
Charitable Services	9	19
Administration	4	5
Volunteers	3	3
	<u>16</u>	<u>27</u>

8. **Taxation**

The charity is exempt from taxation on its charitable activities.

9. **Tangible Fixed Assets**

	Freehold Property £	Motor Vehicles £	Fixtures & Fittings £	Computer Equipment £	Flat & Shop Fix & Fit £	Leasehold Improvements £
Cost / Valuation						
As at 1 January 2022	193,000	219,691	45,029	39,889	4,837	98,387
Additions	700	-	-	-	-	478
Disposals	193,700					
As at 31 December 2022	<u>-</u>	<u>219,691</u>	<u>45,029</u>	<u>39,889</u>	<u>4,837</u>	<u>98,865</u>
Depreciation						
As at 1 January 2022	-	137,506	36,186	30,812	4,837	-
Charge for year		20,546	1,080	4,324		
As at 31 December 2022	<u>-</u>	<u>158,052</u>	<u>37,267</u>	<u>35,136</u>	<u>4,837</u>	<u>-</u>
Net Book Values						
As at 31 December 2022	<u>-</u>	<u>61,639</u>	<u>7,762</u>	<u>4,753</u>	<u>-</u>	<u>98,865</u>
As at 1 January 2022	<u>193,000</u>	<u>82,185</u>	<u>8,843</u>	<u>9,077</u>	<u>-</u>	<u>98,387</u>

The Plynlimon Trust
Notes to the Financial Statements
Year Ended 31 December 2022

10.	Debtors	2022 £	2021 £	
	Trade Debtors	50,008	51,726	
	Other Debtors	27,905	29,505	
		<u>77,913</u>	<u>81,231</u>	
11.	Creditors: Amounts falling due within one year			
	Bank Overdraft	-	134,365	
	Bank Loan	-	7,071	
	Trade Creditors	83,041	54,881	
	Accruals	4,450	8,229	
	Other Creditors	18,691	17,502	
	Hire Purchase	17,453	20,037	
	Other Taxes and Social Securities	113,777	89,026	
		<u>237,413</u>	<u>331,110</u>	
12.	Creditors: Amounts falling due after more than one year			
	Bank Loan	-	21,836	
	Hire Purchase	34,683	52,350	
		<u>34,683</u>	<u>74,187</u>	
13.	Movement in Funds	Restricted £	Unrestricted £	Total £
	As at 1 January 2022	71,030	43,847	114,877
	Incoming Resources	-	441,162	441,162
	Outgoing Resources	(33,022)	(476,349)	(509,371)
	As at 31 December 2022	<u>38,008</u>	<u>8,660</u>	<u>46,668</u>

THE PLYNLIMON TRUST

England & Wales - Charity number 700748

Accounts

The Plynlimon Trust

Accounts for the Year Ended 31 December 2021

Charity No. 700748

Apple Accountants
7A Harrow Road
Hereford
HR4 0EH

The Plynlimon Trust

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The Plynlimon Trust

General Information

Charity Trustees:	Patricia Hales Patrick Riggall Valerie Myatt Lin Mathias
Administering Trustees:	Rebecca Huggett Paul Jackson Margaret Jackson
Administering Office:	Units 21-23 Foley Trading Estate Hereford HR1 2SF
Independent Examiner:	D A Berkeley ACMA Apple Accountants Hereford HR4 0EH
Bankers:	Clydesdale Bank Customer Banking Contact Centre 1 st Floor, 40 St Vincent Place Glasgow G1 2HL
Solicitors:	Messrs Harrison Clark Rickerbys 29 Broad Street Hereford HR4 9AR

THE PLYNLIMON TRUST 2021

Constitution and objects

The Plynlimon Trust is constituted by Deed of Trust dated 11 July 1988 and is a Registered Charity, No. 700748.

The object of the charity is to provide assistance to persons suffering from mental illness, arrested or incomplete development of mind, psychopathic disorder or any other disorder or disability of mind, terminal physical illness or mental handicap or who are otherwise underprivileged. To achieve this objective, the charity operates a number of projects.

The Board of Trustees has a duty to undertake discussion and make recommendations on constitutional and strategic issues all within the context of its mission.

Each trustee has a special interest e.g. Human Resources, Finance, Transport, and Education. The Board of Trustees are conscious of the unpredictability of its public sources of funding.

Income to the Charity comes from a variety of sources: donations, grants for specific projects, sale of books through Chapters Book Shop, the Community Café, contracts through Herefordshire Council and WCC for schools' transport and training programmes, private training courses, and Dial a Ride income.

The securing of income for support and service development in the local area and the charity as a whole is always at the forefront in the thinking of Trustees and the senior management team.

When applying for funds the Trustees have to ensure compliance in both the terms and conditions of the grant maker and The Plynlimon Trust. The income generation strategy reflects the aims of our mission and the priority objectives.

The Trustees have considered carefully the Charity Commission's guidance on public benefit. The provision of the facilities as described provides a benefit to all in the local community and further afield.

CHAIR OF TRUSTEES REPORT:

Patricia Hales

This report reflects and highlights how staff and volunteers have worked together to respond to ongoing challenges that have continued to arise over the past year. The start of the pandemic saw a call to action, and this continued into 2021 - to meet the needs of customers and clients when possible, to redeploy the profession where urgently required, to stop and restart services, and to ensure safe access to settings, such as the training centre. It was by listening to government guidelines that we were able to prioritise these needs and work accordingly on personal protective equipment (PPE), workforce re-deployment, the use of telephone support, guidance and more. As the year went on, we continued to engage with our staff and volunteers to identify the impact of the pandemic on members' wellbeing and morale, assess access to vaccinations and PPE, and examine the impact on service users.

Though challenges continue, the organisation has shown that it is innovative, solution-focused, and flexible enough to rise to them.

The Board is mindful of the state of our aging fleet of Mini-buses and as additional funding became available we have updated one of our fleet.

2021 has continued to be a difficult year with Covid 19 still surging around the country with lockdowns continuing through the early part of the year.

Risk managements were carried out on a monthly and on occasions weekly basis to ensure the organization met government rules.

Dial a Ride kept several vehicles operational to assist customers who needed essential journeys ie. Doctors, hospital & shopping. The service continued to do shopping for those people who had to remain isolated due to health reasons.

13 staff remained on Furlough until September 2021. Furlough support ended on 31 September 2021.

September 2021 saw Horizon Training and the Dial a Ride services start normal delivery again but virtually from scratch.

It has proved to be a terrible year for all of the projects as we try to re-establish our services in the Community.

The Board of Trustees now stands at 4 members.

DIAL A RIDE MINIBUS SERVICES:

Our Dial a Ride services have once again operated for limited periods throughout the year. The services continues to make a slow recovery.

The Trust received a partial grant to purchase a new minibus during the year. But once again due to Covid the vehicle took 9 months between order and delivery. As additional funding becomes available we will continue to update our fleet.

CHAPTERS BOOKSHOP & FLATS:

The Charity book shop closed in March 2020 and re-opened for 3 weeks in November 2021. The flats attained 100% occupancy.

FOOD @ FOLEYS CAFÉ:

The community café offered a take-away service sporadically through the year when Government guidelines allowed.

HORIZON TRAINING:

The training centre remained open but with low numbers of students due to lack of referrals from schools and agencies, this caused a massive impact on income.

As always, a big thank you is due to our staff and volunteers. They have continued their support of the Trust during a very stressful year. Without their close teamwork, flexibility and support during difficult times our organisation could not operate.

2021 has been a very difficult year for all sectors of The Plynlimon Trust.

The Plynlimon Trust
INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE Plynlimon Trust
UNDER SECTION 144 OF THE 2011 CHARITIES ACT

I report on the accounts of the Association for the year ended 31 December 2021, which are set Out on Pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees Consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAME OF EXAMINER: *David Berkeley* Mr David Berkeley

DATE: 31 October 2022

ADDRESS: Apple Accountants, 7A Harrow Road, Hereford HR4 0EH

RELEVANT QUALIFICATIONS: Chartered Management Accountant (ACMA)

PROFESSIONAL BODY: Chartered Institute of Management Accountants

The Plynlimon Trust
Statement of Financial Activities
Year Ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	2020 £
<u>Incoming Resources</u>					
Donations and similar incoming resources	2	41,625	0	41,625	89,595
HMRC Grants		0	25,976	25,976	68,594
Other Grants		11,326	30,000	41,326	98,395
Other Trading Activities		342,734	0	342,734	282,128
Investment Income	3	8	0	8	2
Profit on Sale of Land	4	0	0	0	7,000
Total Incoming Resources		<u>395,693</u>	<u>55,976</u>	<u>451,669</u>	<u>545,714</u>
Resources Expended					
Charitable Activities	5	442,499	43,985	486,484	569,752
Governance Costs	6	6,286	0	6,286	5,888
Total Resources Expended		<u>448,786</u>	<u>43,985</u>	<u>492,771</u>	<u>575,640</u>
Net Expenditure for Year		(53,093)	11,991	(41,102)	(29,926)
Gain on revaluation / sale of fixed Assets		0	0	0	0
Total Funds Brought Forward		96,940	59,039	155,979	185,905
Total Funds Carried Forward		<u>43,847</u>	<u>71,030</u>	<u>114,877</u>	<u>155,979</u>

The notes on pages 7 to 10 form part of these financial statements

The Plynlimon Trust
Balance Sheet
Year Ended 31 December 2021

	Note	2021	2020
		£	£
Fixed Assets			
Tangible Assets	9	<u>391,361</u>	<u>370,855</u>
		391,361	370,855
Current Assets			
Stock & Work in Progress		26,543	26,543
Debtors	10	81,231	61,679
Cash at Bank		<u>21,039</u>	<u>29,991</u>
		128,813	118,213
Creditors: Amounts Falling due within one year	11	<u>(331,110)</u>	<u>(280,235)</u>
Net Current Liabilities		<u>(202,298)</u>	<u>(162,022)</u>
Total Assets Less Current Liabilities		189,064	208,833
Net Assets		<u>189,064</u>	<u>208,833</u>
Creditors: Amounts falling due after more than one year	12	(74,187)	(52,854)
		<u>114,877</u>	<u>155,979</u>
Capital and Reserves			
Unrestricted Income Funds		(149,225)	(96,132)
Revaluation Reserve		<u>193,072</u>	<u>193,072</u>
Total unrestricted funds		43,847	96,940
Restricted Income funds		71,030	59,039
		<u>114,877</u>	<u>155,979</u>

The Plynlimon Trust
Notes to the Financial Statements
Year Ended 31 December 2021

1. Principal Accounting Policies

Basis of Accounting

These accounts have been prepared under the historical cost convention, and in accordance with the applicable accounting standards and the Charities SORP (Statement of Recommended Practice 2015: "Accounting and Reporting by Charities (FRS102)").

Depreciation

Depreciation on tangible fixed assets is charged so as to write off their full cost or valuation, less estimated residual values, over their expected useful lives at the following rates:

Motor Vehicles	-	25% of written down value per annum
Fixtures and Fittings	-	10% of cost per annum
Fixtures and Fittings	-	20% of cost per annum
Computer Equipment	-	33% of cost per annum

Freehold property has never been depreciated. The carrying value of the land at Huntsham and the Chapters Bookshop was revalued in a earlier year. The Trustees consider these values to be approximate to recoverable amounts.

Revaluation

A policy of revaluation has been adopted with regards to freehold property. Unrealised gains and losses arise upon revaluation. Other realised gains and losses are recognised when the corresponding asset value is recovered.

Funds

Unrestricted income funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. The accounts include all transactions for which the charity is responsible in law.

Stocks

Stocks are stated at the lower of cost and net realisable value.

2. Donations and Similar Incoming Resources

	Unrestricted £	Restricted £	2021 £	2020 £
Local Council Grants	40,072	-	40,072	65,679
General Donations and Gifts	1,553	-	1,553	13,506
	<u>41,625</u>	<u>-</u>	<u>41,625</u>	<u>79,185</u>

The Plynlimon Trust
Notes to the Financial Statements
Year Ended 31 December 2021

3. Investment Income	2021	2020
	£	£
Bank Deposit Interest	7	2

4. Activities for Generating Funds

Income from CHAR Raft Races	0	0
-----------------------------	---	---

5. Charitable Activities	Unrestricted	Restricted	2021	2020
Costs of Activities for Charitable Objectives	£	£	£	£
Wages and Volunteer expenses	281,378	25,976	307,354	359,895
Purchases	18,777		18,777	61,688
Motor Running and Travel	30,821		30,821	27,755
Insurances	24,379		24,379	15,708
Professional Fees	445		445	12,932
Rent	30,900		30,900	30,900
Equipment Hire	1,624		1,624	2,834
Hire Purchase Interest		7,244	7,244	1,444
Bank Loan Interest	-		-	-
Sundry Expenses	- 120		- 120	-
Property Repairs and Maintenance	2,669		2,669	2,877
Equipment, Repairs and renewals	440		440	36
Computer Running and Maintenance	5,432		5,432	5,631
Training and Staff Costs	3,318		3,318	1,539
Subscriptions	1,218		1,218	2,277
Bank Charges and Interest	7,395		7,395	9,049
Management Charge	-		-	-
Light and Heat	8,103		8,103	9,656
Rates and Water	1,129		1,129	1,594
Cleaning	866		866	820
Advertising and Marketing	295		295	2,041
Protective Clothing	-		-	-
Depreciation	17,364	10,765	28,129	13,556
Telephone and Fax	3,105		3,105	3,756
Printing, Postage and Stationery	2,962		2,962	3,763
	442,499	43,985	486,484	569,752

The Plynlimon Trust
Notes to the Financial Statements
Year Ended 31 December 2021

6.	Governance Costs	2021 £	2020 £
	Accountancy Fees	6,286	5,888

7. **Staff Costs and Numbers**

Staff Costs

Gross Salaries	286,861	338,709
Employer National Insurance Costs	16,463	16,667

Staff Numbers

The average number of full time/part-time employees for the year was:	No.	No.
Charitable Services	19	26
Administration	5	2
Volunteers	3	6
	<u>27</u>	<u>34</u>

8. **Taxation**

The charity is exempt from taxation on its charitable activities.

9. **Tangible Fixed Assets**

	Freehold Property £	Motor Vehicles £	Fixtures & Fittings £	Computer Equipment £	Flat & Shop Fix & Fit £	Leasehold Improvements £
Cost / Valuation						
As at 1 January 2021	193,000	179,655	45,029	31,237	4,837	98,309
Additions		40,036	-	8,522		77
Disposals						
As at 31 December 2021	<u>193,000</u>	<u>219,691</u>	<u>45,029</u>	<u>39,759</u>	<u>4,837</u>	<u>98,386</u>
Depreciation						
As at 1 January 2021	-	114,316	34,948	27,112	4,837	-
Charge for year		23,190	1,239	3,700		
As at 31 December 2021	<u>-</u>	<u>137,506</u>	<u>36,186</u>	<u>30,812</u>	<u>4,837</u>	<u>-</u>
Net Book Values						
As at 31 December 2021	<u>193,000</u>	<u>82,185</u>	<u>8,843</u>	<u>8,948</u>	<u>-</u>	<u>98,386</u>
As at 1 January 2021	<u>193,000</u>	<u>65,339</u>	<u>10,082</u>	<u>4,125</u>	<u>-</u>	<u>98,309</u>

The Plynlimon Trust
Notes to the Financial Statements
Year Ended 31 December 2021

10.	Debtors	2021 £	2020 £	
	Trade Debtors	51,726	36,707	
	Other Debtors	29,505	30,505	
		<u>81,231</u>	<u>67,212</u>	
11.	Creditors: Amounts falling due within one year			
	Bank Overdraft	134,365	130,718	
	Bank Loan	7,071	7,071	
	Trade Creditors	54,881	95,857	
	Accruals	8,229	5,744	
	Other Creditors	17,502	16,508	
	Hire Purchase	20,037	15,451	
	Other Taxes and Social Securities	89,026	104,015	
		<u>331,110</u>	<u>375,365</u>	
12.	Creditors: Amounts falling due after more than one year			
	Bank Loan	21,836	40,349	
	Hire Purchase	52,350	12,080	
		<u>74,187</u>	<u>52,429</u>	
13.	Movement in Funds	Restricted £	Unresrticted £	Total £
	As at 1 January 2021	59,039	96,940	155,979
	Incoming Resources	55,976	395,693	451,669
	Outgoing Resources	(43,985)	(448,786)	(492,771)
	As at 31 December 2021	<u>71,030</u>	<u>43,847</u>	<u>114,877</u>

THE PLYNLIMON TRUST

England & Wales - Charity number 700748

Accounts

The Plynlimon Trust

Accounts for the Year Ended 31 December 2020

Charity No. 700748

Apple Accountants
7A Harrow Road
Hereford
HR4 0EH

The Plynlimon Trust

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The Plynlimon Trust

General Information

Charity Trustees:	Patricia Hales Patrick Riggall Valerie Myatt Lin Mathias Graham Myatt
Administering Trustees:	Rebecca Huggett Paul Jackson Margaret Jackson
Administering Office:	Units 21-23 Foley Trading Estate Hereford HR1 2SF
Independent Examiner:	D A Berkeley ACMA Apple Accountants 7A Harrow Road Hereford HR4 0EH
Bankers:	Clydesdale Bank Customer Banking Contact Centre 1 st Floor, 40 St Vincent Place Glasgow G1 2HL
Solicitors:	Messrs Harrison Clark Rickerbys 29 Broad Street Hereford HR4 9AR

THE PLYNLIMON TRUST 2020

Constitution and objects

The Plynlimon Trust is constituted by Deed of Trust dated 11 July 1988 and is a Registered Charity, No. 700748.

The object of the charity is to provide assistance to persons suffering from mental illness, arrested or incomplete development of mind, psychopathic disorder or any other disorder or disability of mind, terminal physical illness or mental handicap or who are otherwise underprivileged. To achieve this objective, the charity operates a number of projects.

The Board of Trustees has a duty to undertake discussion and make recommendations on constitutional and strategic issues all within the context of its mission.

Each trustee has a special interest e.g. Human Resources, Finance, Transport, and Education. The Board of Trustees are conscious of the unpredictability of its public sources of funding.

Income to the Charity comes from a variety of sources: donations, grants for specific projects, sale of books through Chapters Book Shop, the Community Café, contracts through Herefordshire Council and WCC for schools' transport and training programmes, private training courses, and Dial a Ride income.

The securing of income for support and service development in the local area and the charity as a whole is always at the forefront in the thinking of Trustees and the senior management team.

When applying for funds the Trustees have to ensure compliance in both the terms and conditions of the grant maker and The Plynlimon Trust. The income generation strategy reflects the aims of our mission and the priority objectives.

The Trustees have considered carefully the Charity Commission's guidance on public benefit. The provision of the facilities as described provides a benefit to all in the local community and further afield.

CHAIR OF TRUSTEES REPORT:

Patricia Hales

This has been a momentous year for The Plynlimon Trust which has shared the national constraints of the Covid 19 epidemic. 2020 was a remarkable year, unlike any I have ever known. Things started well but then the impact of Covid -19 meant we had to close all of our operations in March except for the training centre. We re-opened in August, but conditions remained very challenging with Covid compliant processes and PPE in place.

At the start of COVID-19, the Trustees and Senior Management worked with the Chairman to ensure strategic oversight of the Charity's requirements to Staff, Volunteers, Donors, Beneficiaries and Suppliers in relation to COVID-19.

The organisation moved smoothly to virtual operations, covering the operating environment including wellbeing, financial procedures both in terms of general operations and grants received; heightened control measures in light of risk to the operations both in terms of decreased volume and risk management.

Trustees established a series of strategic principles for COVID-19 related to the lockdowns and the impact on loss of income from the Charity Book Shop, the Community Café, the Training Centre and Transport activities which have been monitored regularly. Risk management reporting was discussed by the Chairman to the Board of Trustees.

The Board of Trustees now stands at 5 members.

As always, a big thank you is due to our staff and volunteers. They have continued their support of the Trust in spite of the pandemic without whom our organisation could not operate.

DIAL A RIDE MINIBUS SERVICES:

Transport provides a Dial a Ride service, transport for disabled young people and individuals.

School transport contracts stopped in March 2020, but we kept one minibus and driver operational in Hereford and one in Malvern to support people who were self-isolating by collecting food, prescriptions and delivering books to those who requested.

The Dial a Ride minibus service has only been able to operate for a few months of the year. Passenger trips stopped completely at the end of March 2020 and has carried very few passengers between lockdowns. The service is making a slow recovery.

The possible introduction of new operating requirements has not as yet materialized.

The Trust is mindful of the state of our aging fleet of Mini-buses and as additional funding becomes available we will continue to update our fleet.

CHAPTERS BOOKSHOP & FLATS:

The Charity book shop closed in March 2020 and has not re-opened. The flats attained 100% occupancy.

FOOD @ FOLEYS CAFÉ:

The Community Café also closed in March 2020 following Government lockdown processes and has remained closed except for six weeks in Oct/Nov 2020.

HORIZON TRAINING:

The training centre remained open with reduced staffing to deliver courses to young people who met the governments criteria of continued education along with virtual learning for those who were at home. Staff kept in close touch with their students to ensure they were coping during lockdowns.

I will finish with a big thank you to all the staff, volunteers and Trustees for the hard work and effort put in to running the charity which has shown itself strong enough to withstand and slowly recover from the pandemic.

It has been a very difficult year for all sectors of The Plynlimon Trust.

The charity operates with a staffing level consisting of:

Plynlimon Trust: Manager, bookkeeper.

Hereford Dial a Ride: 1 full time driver, 3 part-time drivers and 3 P/As.

Malvern Dial a Ride: 1 full time driver, 4 part-time drivers and 3 P/As.

Chapters Bookshop: 1 part time assistant.

Horizon Training: Qualifications Manager, 5 teachers, 3 administrators.

Café: Cook/front of house server.

The Plynlimon Trust
INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE Plynlimon Trust
UNDER SECTION 144 OF THE 2011 CHARITIES ACT

I report on the accounts of the Association for the year ended 31 December 2020, which are set Out on Pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees Consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAME OF EXAMINER:	Mr David Berkeley
DATE:	19 October 2020
ADDRESS:	Apple Accountants, 7A Harrow Road, Hereford HR4 0EH
RELEVANT QUALIFICATIONS:	Chartered Management Accountant (ACMA)
PROFESSIONAL BODY:	Chartered Institute of Management Accountants

The Plynlimon Trust
Statement of Financial Activities
Year Ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	2019 £
<u>Incoming Resources</u>					
Donations and similar incoming resources	2	89,595	0	89,595	79,185
HMRC Grants		0	68,594	68,594	0
Other Covid-19 Grants		36,334	62,061	98,395	0
Other Trading Activities		282,128	0	282,128	558,166
Investment Income	3	2	0	2	12
Profit on Sale of Land	4	7,000	0	7,000	0
Total Incoming Resources		<u>415,059</u>	<u>130,655</u>	<u>545,714</u>	<u>637,363</u>
Resources Expended					
Charitable Activities	5	495,361	74,391	569,752	620,078
Governance Costs	6	5,888	0	5,888	6,945
Total Resources Expended		<u>501,249</u>	<u>74,391</u>	<u>575,640</u>	<u>627,023</u>
Net Expenditure for Year		(86,190)	56,264	(29,926)	10,340
Gain on revaluation / sale of fixed Assets		0	0	0	0
Total Funds Brought Forward		183,130	2,775	185,905	175,565
Total Funds Carried Forward		<u>96,940</u>	<u>59,039</u>	<u>155,979</u>	<u>185,905</u>

The notes on pages 7 to 10 form part of these financial statements

The Plynlimon Trust
Balance Sheet
Year Ended 31 December 2020

	Note	2020	2019
		£	£
Fixed Assets			
Tangible Assets	9	<u>370,855</u>	<u>491,341</u>
		370,855	491,341
Current Assets			
Stock & Work in Progress		26,543	26,541
Debtors	10	61,679	67,212
Cash at Bank		<u>29,991</u>	<u>28,605</u>
		118,213	122,358
Creditors: Amounts Falling due within one year	11	<u>(280,235)</u>	<u>(375,365)</u>
Net Current Liabilities		<u>(162,022)</u>	<u>(253,007)</u>
Total Assets Less Current Liabilities		208,833	238,334
Net Assets		<u>208,833</u>	<u>238,334</u>
Creditors: Amounts falling due after more than one year	12	(52,854)	(52,429)
		<u>155,979</u>	<u>185,905</u>
Capital and Reserves			
Unrestricted Income Funds		(96,132)	(9,942)
Revaluation Reserve		<u>193,072</u>	<u>193,072</u>
Total unrestricted funds		96,940	183,130
Restricted Income funds		59,039	2,775
		<u>155,979</u>	<u>185,905</u>

The Plynlimon Trust
Notes to the Financial Statements
Year Ended 31 December 2020

1. Principal Accounting Policies

Basis of Accounting

These accounts have been prepared under the historical cost convention, and in accordance with the applicable accounting standards and the Charities SORP (Statement of Recommended Practice 2015: "Accounting and Reporting by Charities (FRS102)").

Depreciation

Depreciation on tangible fixed assets is charged so as to write off their full cost or valuation, less estimated residual values, over their expected useful lives at the following rates:

Motor Vehicles	-	25% of written down value per annum
Fixtures and Fittings	-	10% of cost per annum
Fixtures and Fittings	-	20% of cost per annum
Computer Equipment	-	33% of cost per annum

Freehold property has never been depreciated. The carrying value of the land at Huntsham and the Chapters Bookshop was revalued in a earlier year. The Trustees consider these values to be approximate to recoverable amounts.

Revaluation

A policy of revaluation has been adopted with regards to freehold property. Unrealised gains and losses arise upon revaluation. Other realised gains and losses are recognised when the corresponding asset value is recovered.

Funds

Unrestricted income funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. The accounts include all transactions for which the charity is responsible in law.

Stocks

Stocks are stated at the lower of cost and net realisable value.

2. Donations and Similar Incoming Resources

	Unrestricted £	Restricted £	2020 £	2019 £
Local Council Grants	86,485	-	86,485	65,679
General Donations and Gifts	3,110	-	3,110	13,506
	<u>89,595</u>	<u>-</u>	<u>89,595</u>	<u>79,185</u>

The Plynlimon Trust
Notes to the Financial Statements
Year Ended 31 December 2020

3. Investment Income	2020	2019
	£	£
Bank Deposit Interest	2	12

4. Activities for Generating Funds

Income from CHAR Raft Races	0	0
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5. Charitable Activities	Unrestricted	Restricted	2020	2019
Costs of Activities for Charitable Objectives	£	£	£	£
Wages and Volunteer expenses	291,301	68,594	359,895	432,022
Purchases	61,688		61,688	18,849
Motor Running and Travel	27,755		27,755	45,108
Insurances	15,708		15,708	12,905
Professional Fees	12,932		12,932	4,068
Rent	30,900		30,900	20,621
Equipment Hire	2,834		2,834	1,128
Hire Purchase Interest		1,444	1,444	6,924
Bank Loan Interest	-		-	897
Sundry Expenses	-		-	679
Property Repairs and Maintenance	2,877		2,877	7,042
Equipment, Repairs and renewals	36		36	733
Computer Running and Maintenance	3,131	2,500	5,631	6,027
Training and Staff Costs	1,539		1,539	2,607
Subscriptions	2,277		2,277	1,664
Bank Charges and Interest	9,049		9,049	8,943
Management Charge	-		-	12,954
Light and Heat	9,656		9,656	10,709
Rates and Water	1,594		1,594	1,813
Cleaning	820		820	394
Advertising and Marketing	2,041		2,041	157
Protective Clothing	-		-	-
Depreciation	11,703	1,853	13,556	15,326
Telephone and Fax	3,756		3,756	3,667
Printing, Postage and Stationery	3,763		3,763	4,842
	495,361	74,391	569,752	620,078

Notes to the Financial Statements
Year Ended 31 December 2020

6.	Governance Costs	2020 £	2019 £
	Accountancy Fees	5,888	6,945

7. **Staff Costs and Numbers**

Staff Costs

Gross Salaries	338,709	405,518
Employer National Insurance Costs	16,667	21,916

Staff Numbers

The average number of full time/part-time employees for the year was:	No.	No.
Charitable Services	26	27
Administration	2	3
Volunteers	6	6
	<u>34</u>	<u>36</u>

8. **Taxation**

The charity is exempt from taxation on its charitable activities.

9. **Tangible Fixed Assets**

	Freehold Property £	Motor Vehicles £	Fixtures & Fittings £	Computer Equipment £	Flat & Shop Fix & Fit £	Leasehold Improvements £	Total £
Cost / Valuation							
As at 1 January 2020	351,000	143,140	45,029	26,785	4,837	88,207	658,998
Additions		36,515	-	4,452		10,102	51,069
Disposals	158,000						
As at 31 December 2020	<u>193,000</u>	<u>179,655</u>	<u>45,029</u>	<u>31,237</u>	<u>4,837</u>	<u>98,309</u>	<u>710,067</u>
Depreciation							
As at 1 January 2020	-	102,679	33,526	26,614	4,837	-	167,657
Charge for year		11,637	1,422	498			
As at 31 December 2020	<u>-</u>	<u>114,316</u>	<u>34,948</u>	<u>27,112</u>	<u>4,837</u>	<u>-</u>	<u>167,657</u>
Net Book Values							
As at 31 December 2020	<u>193,000</u>	<u>65,339</u>	<u>10,081</u>	<u>4,125</u>	<u>-</u>	<u>98,309</u>	<u>370,855</u>
As at 1 January 2020	<u>351,000</u>	<u>40,461</u>	<u>11,503</u>	<u>171</u>	<u>-</u>	<u>88,207</u>	<u>491,342</u>

The Plynlimon Trust
Notes to the Financial Statements
Year Ended 31 December 2020

10.	Debtors	2020 £	2019 £	
	Trade Debtors	32,174	36,707	
	Other Debtors	29,505	30,505	
		<u>61,679</u>	<u>67,212</u>	
11.	Creditors: Amounts falling due within one year			
	Bank Overdraft	106,801	130,718	
	Bank Loan	7,071	7,071	
	Trade Creditors	45,974	95,857	
	Accruals	5,744	5,744	
	Other Creditors	16,511	16,508	
	Hire Purchase	21,702	15,451	
	Other Taxes and Social Securities	76,432	104,015	
		<u>280,235</u>	<u>375,365</u>	
12.	Creditors: Amounts falling due after more than one year			
	Bank Loan	31,093	40,349	
	Hire Purchase	21,761	12,080	
		<u>52,854</u>	<u>52,429</u>	
13.	Movement in Funds	Restricted £	Unrestricted £	Total £
	As at 1 January 2020	2,775	183,130	185,905
	Incoming Resources	130,655	415,059	545,714
	Outgoing Resources	(74,391)	(501,249)	(575,640)
	Gains and Losses			
	Gross Transfers			
	As at 31 December 2020	<u>59,039</u>	<u>96,941</u>	<u>155,979</u>