

NORTH STAINLEY SPORT AND RECREATION TRUST
(Registered Charity: 700686)

ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 March 2025

HPH
Chartered Accountants
Conyngham Hall Business Centre
Bond End
KNARESBOROUGH
HG5 9AY

NORTH STAINLEY SPORT AND RECREATION TRUST

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NORTH STAINLEY SPORT AND RECREATION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their Annual Report and Financial Statements of North Stainley Sport & Recreation Trust (The Trust) for the year ended 31st March 2025.

The accounts comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

GOVERNANCE, STRUCTURE AND MANAGEMENT

The charity is managed in accordance with its governing document, the Scheme, dated 1st November 2022.

The management of The Trust is the responsibility of the Trustees, who are elected at the annual general meeting or if required co-opted during the year under the terms of the Scheme.

The Trust currently has 8 Trustees, with 4 vacancies. The Trustees are recruited by way of their wide range of expertise to enhance the decision making of the Trust. The Trustees hold at least 4 ordinary meetings in each year (normal practice is 10-12 meetings) to discuss & agree the strategic direction of the charity and to monitor progress both financially and in terms of successful delivery of its objects.

OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The object of the charity is, in the interests of social welfare, the provision and maintenance of a village hall and recreation grounds for use by the inhabitants of the area of benefit without distinction of political, religious, or other opinions. The area of benefit is North Stainley with Sleningford and the surrounding neighbourhood.

In addition to the objects above, the charity also organises and subsidises events and groups throughout the year.

In the coming year, the charity will continue to maintain the village hall and recreation grounds and organise subsidised events and groups for the residents in the area of benefit.

FINANCIAL REVIEW

The charity reported a surplus of £269 (2024: deficit £10,551) for the year. This includes expenditure of £18,948 (2024: £34,798) on maintenance of the village hall and grounds to keep the assets in a good state of repair.

At the year-end the charity held total funds of £1,443,557, of which £1,406 were restricted. The charity holds £1,350,000 in fixed assets and has designated funds of £60,000 for asset maintenance and replacement, as such at the year-end free reserves were £32,151.

The two main sources of funding are the hire of the village hall facilities and rental income from four flats situated above the village hall. The Trust also holds investment funds of £60,470 (2024: £83,117) to supplement this income and carry as a long-term investment.

NORTH STAINLEY SPORT AND RECREATION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are content that the Charity is operating on a stable level managing cash reserves whilst providing a valuable facility to the local residents. The policy regarding reserves is to retain sufficient reserves to meet the future maintenance costs of the Village Hall, Village Square, Jubilee Garden and Recreation Ground.

The Trustees therefore have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

STATEMENT TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH STAINLEY SPORT AND RECREATION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Legal and administrative information

TRUSTEES:

Andy Maisey
Chris Taylor
Sally Gabriel
Dewi Winkle
Sarah McGavin
Glenys Bailey
Ross l'Anson - Appointed 15 January 2025
Emma Griffiths - Appointed 9 April 2025

CHARITY REGISTRATION NUMBER:

700686

ADDREESS OF PRINCIPLE OFFICE:

North Stainley Village Hall
The Square
NORTH STAINLEY
North Yorkshire
HG4 3JT

ACCOUNTANTS:

HPH, Chartered Accountants
Conyngham Hall Business Centre
Bond End
KNARESBOROUGH
North Yorkshire
HG5 9AY

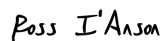
INDEPENDENT EXAMINER:

Sarah Wearing, FCA DChA
HPH, Chartered Accountants
Conyngham Hall Business Centre
Bond End
KNARESBOROUGH
North Yorkshire
HG5 9AY

This report was approved by the Trustees on 14 January 2026 and signed on their behalf by:



Andrew Maisey (Chair and Trustee)



Ross l'Anson (Trustee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH STAINLEY SPORT AND RECREATION TRUST

I report to the trustees on my examination of the accounts of North Stainley Sport and Recreation Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HPH Chartered Accountants
Conyngham Hall Business Centre
Bond End
KNARESBOROUGH
HG5 9AY

Sarah Wearing

Sarah Wearing, FCA. DChA
14 January 2026

NORTH STAINLEY SPORT AND RECREATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

Income	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and endowment from:					
Donations and legacies	2	37	-	37	313
Charitable activities	3	52,115	624	52,739	47,072
Other income	4	60	-	60	-
Total income		<u>52,212</u>	<u>624</u>	<u>52,836</u>	<u>47,385</u>
Expenditure on:					
Raising funds		411	-	411	1,347
Charitable activities	5	37,917	-	37,917	61,239
Support costs	6	12,671	-	12,671	4,370
Total expenditure		<u>50,999</u>	<u>-</u>	<u>50,999</u>	<u>66,956</u>
Net (losses)/gains on investments	11	(1,568)	-	(1,568)	9,020
Net income		<u>(355)</u>	<u>624</u>	<u>269</u>	<u>(10,551)</u>
Transfers between funds		(416)	416	-	-
Net movement in funds		(771)	1,040	269	(10,551)
Reconciliation of funds					
Total funds brought forward	14	1,442,922	366	1,443,288	1,453,839
Total funds carried forward		<u><u>1,442,151</u></u>	<u><u>1,406</u></u>	<u><u>1,443,557</u></u>	<u><u>1,443,288</u></u>

NORTH STAINLEY SPORT AND RECREATION TRUST

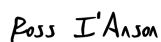
BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2025

	Note	Total 2025 £	Total 2024 £
Fixed assets			
Tangible assets	10	1,350,000	1,350,000
Investments	11	60,470	83,117
		1,410,470	1,433,117
Current assets			
Cash at bank and in hand		34,709	15,780
Debtors	12	4,195	1,642
		38,904	17,422
Current liabilities			
Creditors: amounts falling due within 1 year	13	(5,817)	(7,251)
		(5,817)	(7,251)
Total current assets		33,087	10,171
Total net assets		1,443,557	1,443,288
Funds of the charity:	14		
Unrestricted undesignated funds		32,151	32,922
Unrestricted designated funds		1,410,000	1,410,000
Restricted funds		1,406	366
Total funds		1,443,557	1,443,288

Approved by the Board of Trustees on 14 January 2026 and signed on their behalf by:



Andrew Maisey (Chair and Trustee)



Ross l'Anson (Trustee)

NORTH STAINLEY SPORT AND RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Basis of preparation of the financial statements

North Stainley Sport and Recreation Trust is a Charitable Trust registered at:
North Stainley Village Hall, The Square, North Stainley, North Yorkshire, HG4 3JT

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

North Stainley Sport and Recreation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Going concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

1.3 Investments

The Trustees have taken a low to medium risk approach in regard to investments, all of which are short to medium term but are not fixed as they can be drawn down following a one week notice period. Investments are included at Market Value, with a Gain or Loss on Investment taken to the Income & Expenditure Statement.

1.4 Fixed assets

Fixed Assets valued based on insurance values and are no longer depreciated. The assets are maintained, with additions & enhancements expensed and not capitalised.

1.5 Charity funds

With the exception of Square Maintenance fund, all other funds are unrestricted and available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The Square Maintenance fund is restricted. It is contributed to by 12 properties (60%) and the Charity (40%) for exclusive maintenance of the Village Square, North Stainley.

1.6 Income

Income is accounted for on the accruals accounting principle where the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NORTH STAINLEY SPORT AND RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies continued

1.7 Expenditure

Expenditure is accounted for on the accruals accounting. Where costs cannot be directly attributed to particular activities, they are allocated on a basis consistent with the use of the resources.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank

Cash at bank and cash in hand includes cash and any short term deposit accounts with a maturity of three months or less from the opening date.

1.10 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Taxation

North Stainley Sport and Recreation Trust is a registered charity and is generally exempt from tax on income and gains. The charity is not registered for Value Added Tax.

NORTH STAINLEY SPORT AND RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations	37	-	37	313
	<u>37</u>	<u>-</u>	<u>37</u>	<u>313</u>

In 2024 no income from donations and legacies related to restricted funds.

3 Income from charitable activities	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Flat rental	28,800	-	28,800	27,000
Hire income	23,315	-	23,315	19,472
Other income	-	624	624	600
	<u>52,115</u>	<u>624</u>	<u>52,739</u>	<u>47,072</u>

In 2024 £600 income from charitable activities related to restricted funds.

4 Other income	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Other income	60	-	60	-
	<u>60</u>	<u>-</u>	<u>60</u>	<u>-</u>

In 2024 no income from other income related to restricted funds.

5 Expenditure on charitable activities	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Grants and donations paid	4,350	-	4,350	4,750
Management fees	2,160	-	2,160	2,025
Light and heat	7,924	-	7,924	10,212
Rates and water	1,047	-	1,047	1,711
Insurance	2,345	-	2,345	2,304
Repairs and maintenance	18,948	-	18,948	34,798
Cleaning and waste disposal	1,143	-	1,143	5,439
	<u>37,917</u>	<u>-</u>	<u>37,917</u>	<u>61,239</u>

In 2024 £634 expenditure from charitable activities related to restricted funds.

NORTH STAINLEY SPORT AND RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on support costs	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Staff costs	7,506	-	7,506	-
Telephone and internet	1,376	-	1,376	1,341
Subscriptions and licenses	595	-	595	-
IT and website costs	835	-	835	-
Accountancy fees	1,164	-	1,164	350
Legal and professional fees	336	-	336	1,510
Other expenses	859	-	859	1,169
	<u>12,671</u>	<u>-</u>	<u>12,671</u>	<u>4,370</u>

In 2024 no expenditure from support costs related to restricted funds.

Included in the above:

Independent examiners fee	720
Accounts preparation fees	600

7 Trustees remunerations and expenses

No trustees, nor any persons connected with them have received any remunerations from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	7,506	-
	<u>7,506</u>	<u>-</u>

No employees received employee benefits of more than £60,000.

The key management personnel of the charity comprises the Trustees.

The total employee benefits of the key management personnel were £nil (2024 - £nil).

Number of employees

The average number of employees during the year was 1 (2024 - 0).

9 Taxation

The charity is a registered charity and is exempt from taxation on its income and gains.

NORTH STAINLEY SPORT AND RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10 Tangible fixed assets

	Fixtures & Fittings £	Land & Buildings £	Total £
Cost			
At 1 April 2024	100,000	1,250,000	1,350,000
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2025	100,000	1,250,000	1,350,000
	<hr/>	<hr/>	<hr/>
Net book values at			
31 March 2025	100,000	1,250,000	1,350,000
	<hr/>	<hr/>	<hr/>
31 March 2024	100,000	1,250,000	1,350,000
	<hr/>	<hr/>	<hr/>

11 Fixed asset investments

	CCLA COIS Charities Investment Fund £	Total £
Cost		
At 1 April 2024	83,117	83,117
Disposals	(21,079)	(21,079)
Revaluation	(1,568)	(1,568)
	<hr/>	<hr/>
At 31 March 2025	60,470	60,470
	<hr/>	<hr/>
Net book values at		
31 March 2025	60,470	60,470
	<hr/>	<hr/>
31 March 2024	83,117	83,117
	<hr/>	<hr/>

NORTH STAINLEY SPORT AND RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

12 Debtors

	Total 2025 £	Total 2024 £
Trade debtors	875	773
Prepayments	3,320	869
	<u>4,195</u>	<u>1,642</u>

13 Creditors: amounts falling due with 1 year

	Total 2025 £	Total 2024 £
Trade creditors	363	-
Accruals	5,142	5,365
Deferred income	-	1,267
Taxes and social security	312	-
Other creditors	-	619
	<u>5,817</u>	<u>7,251</u>

14 Funds

	Balance at 01-Apr-24 £	Incoming resources £	Resources expended £	Transfer £	Balance at 31-Mar-25 £
Unrestricted funds					
Designated					
Fixed assets	1,350,000	-	-		1,350,000
Asset maintenance and replacement	60,000	-	-		60,000
Undesignated					
Free reserves	32,922	52,212	(52,567)	(416)	32,151
Total unrestricted funds	<u>1,442,922</u>	<u>52,212</u>	<u>(52,567)</u>	<u>(416)</u>	<u>1,442,151</u>
Restricted funds					
Square maintenance	366	624	-	416	1,406
Total funds	<u>1,443,288</u>	<u>52,836</u>	<u>(52,567)</u>	<u>-</u>	<u>1,443,557</u>

The Square maintenance restricted fund is funds received from residents for the maintenance of the square.

NORTH STAINLEY SPORT AND RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14 Funds continued	Balance at 01-Apr-23 £	Incoming resources £	Resources expended £	Transfer £	Balance at 31-Mar-24 £
Unrestricted funds					
Designated					
Fixed assets	1,350,000	-	-	-	1,350,000
Asset maintenance and replacement	60,000	-	-	-	60,000
Undesignated					
Free reserves	43,839	55,805	(66,322)	(400)	32,922
Total unrestricted funds	1,453,839	55,805	(66,322)	(400)	1,442,922
Restricted funds					
Square maintenance	-	600	(634)	400	366
Total funds	1,453,839	56,405	(66,956)	-	1,443,288

15 Analysis of net assets between funds	Unrestricted undesignated funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	1,350,000	-	1,350,000
Investments	470	60,000	-	60,470
Current assets	37,498	-	1,406	38,904
Current liabilities	(5,817)	-	-	(5,817)
31 March 2025	32,151	1,410,000	1,406	1,443,557
	Unrestricted undesignated funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	1,350,000	-	1,350,000
Investments	23,117	60,000	-	83,117
Current assets	17,056	-	366	17,422
Current liabilities	(7,251)	-	-	(7,251)
31 March 2024	32,922	1,410,000	366	1,443,288

16 Related party transactions

There have been no transaction with related parties in the current year (2024: none).