

NORTH STAINLEY SPORT AND RECREATION TRUST

England & Wales · Charity number 700686

Details

Other names NORTH STAINLEY RECREATIONAL CHARITIES

Status Registered

Legal form Other

Registered 1989-03-28

Register [View on the Charity Commission register](#)

Contact

Address North Stainley Village Hall
The Square
North Stainley
North Yorkshire
HG4 3JT

Phone 01765 635024

Email enquiries@northstainley.org.uk

Website www.northstainley.org.uk

Activities

Objects: THE PROVISION AND MAINTENANCE OF A VILLAGE HALL AND RECREATION GROUNDS FOR USE BY THE INHABITANTS OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE FOR (A) MEETINGS, LECTURES, AND (B) OTHER FORMS OF RECREATION AND LEISURE TIME OCCUPATION, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS.

Activities: The object of the charity, is in the interests of social welfare, the provision & maintenance of a village hall & recreation ground for use by the inhabitants of the area of benefit without distinction of political, religious, or other opinions, incl. meetings, lectures & classes, and other forms of recreation & leisure-time occupation, improving the conditions of life for the inhabitants.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NORTH STAINLEY WITH SLENGFORD AND THE SURROUNDING NEIGHBOURHOOD
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£52,836	£50,999	-	-
2024-03-31	£56,405	£66,956	-	-
2023-03-31	£44,471	£92,661	-	-
2022-03-31	£45,177	£41,079	-	-
2021-03-31	£55,765	£34,762	-	-

Trustees

Name	Role	Appointed
Andy Maisey	Chair	2021-01-14
Chris Taylor		2023-11-08
Dewi Winkle		2020-11-19
Glenys Bailey		
Sally Gabriel		2021-10-14
Sarah McGavin		2019-10-07

Linked charities

- NORTH STAINLEY PLAYGROUND TRUST (700686-1)
- NORTH STAINLEY RECREATION GROUND (700686-2)

NORTH STAINLEY SPORT AND RECREATION TRUST

England & Wales - Charity number 700686

Accounts

**NORTH STAINLEY SPORT AND RECREATION TRUST
(Registered Charity: 700686)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 March 2025

**HPH
Chartered Accountants
Conyngnam Hall Business Centre
Bond End
KNARESBOROUGH
HG5 9AY**

NORTH STAINLEY SPORT AND RECREATION TRUST

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NORTH STAINLEY SPORT AND RECREATION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their Annual Report and Financial Statements of North Stainley Sport & Recreation Trust (The Trust) for the year ended 31st March 2025.

The accounts comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

GOVERNANCE, STRUCTURE AND MANAGEMENT

The charity is managed in accordance with its governing document, the Scheme, dated 1st November 2022.

The management of The Trust is the responsibility of the Trustees, who are elected at the annual general meeting or if required co-opted during the year under the terms of the Scheme.

The Trust currently has 8 Trustees, with 4 vacancies. The Trustees are recruited by way of their wide range of expertise to enhance the decision making of the Trust. The Trustees hold at least 4 ordinary meetings in each year (normal practice is 10-12 meetings) to discuss & agree the strategic direction of the charity and to monitor progress both financially and in terms of successful delivery of its objects.

OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The object of the charity is, in the interests of social welfare, the provision and maintenance of a village hall and recreation grounds for use by the inhabitants of the area of benefit without distinction of political, religious, or other opinions. The area of benefit is North Stainley with Sleningford and the surrounding neighbourhood.

In addition to the objects above, the charity also organises and subsidises events and groups throughout the year.

In the coming year, the charity will continue to maintain the village hall and recreation grounds and organise subsidised events and groups for the residents in the area of benefit.

FINANCIAL REVIEW

The charity reported a surplus of £269 (2024: deficit £10,551) for the year. This includes expenditure of £18,948 (2024: £34,798) on maintenance of the village hall and grounds to keep the assets in a good state of repair.

At the year-end the charity held total funds of £1,443,557, of which £1,406 were restricted. The charity holds £1,350,000 in fixed assets and has designated funds of £60,000 for asset maintenance and replacement, as such at the year-end free reserves were £32,151.

The two main sources of funding are the hire of the village hall facilities and rental income from four flats situated above the village hall. The Trust also holds investment funds of £60,470 (2024: £83,117) to supplement this income and carry as a long-term investment.

NORTH STAINLEY SPORT AND RECREATION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are content that the Charity is operating on a stable level managing cash reserves whilst providing a valuable facility to the local residents. The policy regarding reserves is to retain sufficient reserves to meet the future maintenance costs of the Village Hall, Village Square, Jubilee Garden and Recreation Ground.

The Trustees therefore have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

STATEMENT TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH STAINLEY SPORT AND RECREATION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Legal and administrative information

TRUSTEES: Andy Maisey
Chris Taylor
Sally Gabriel
Dewi Winkle
Sarah McGavin
Glenys Bailey
Ross l'Anson - Appointed 15 January 2025
Emma Griffiths - Appointed 9 April 2025

CHARITY REGISTRATION NUMBER: 700686

ADDRESS OF PRINCIPLE OFFICE: North Stainley Village Hall
The Square
NORTH STAINLEY
North Yorkshire
HG4 3JT

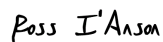
ACCOUNTANTS: HPH, Chartered Accountants
Conyngnam Hall Business Centre
Bond End
KNARESBOROUGH
North Yorkshire
HG5 9AY

INDEPENDENT EXAMINER: Sarah Wearing, FCA DChA
HPH, Chartered Accountants
Conyngnam Hall Business Centre
Bond End
KNARESBOROUGH
North Yorkshire
HG5 9AY

This report was approved by the Trustees on 14 January 2026 and signed on their behalf by:



Andrew Maisey (Chair and Trustee)



Ross l'Anson (Trustee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH STAINLEY SPORT AND RECREATION TRUST

I report to the trustees on my examination of the accounts of North Stainley Sport and Recreation Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HPH Chartered Accountants
Conyngham Hall Business Centre
Bond End
KNARESBOROUGH
HG5 9AY

Sarah Wearing

Sarah Wearing, FCA. DChA
14 January 2026

NORTH STAINLEY SPORT AND RECREATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

Income	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and endowment from:					
Donations and legacies	2	37	-	37	313
Charitable activities	3	52,115	624	52,739	47,072
Other income	4	60	-	60	-
Total income		52,212	624	52,836	47,385
Expenditure on:					
Raising funds		411	-	411	1,347
Charitable activities	5	37,917	-	37,917	61,239
Support costs	6	12,671	-	12,671	4,370
Total expenditure		50,999	-	50,999	66,956
Net (losses)/gains on investments	11	(1,568)	-	(1,568)	9,020
Net income		(355)	624	269	(10,551)
Transfers between funds		(416)	416	-	-
Net movement in funds		(771)	1,040	269	(10,551)
Reconciliation of funds					
Total funds brought forward	14	1,442,922	366	1,443,288	1,453,839
Total funds carried forward		1,442,151	1,406	1,443,557	1,443,288

NORTH STAINLEY SPORT AND RECREATION TRUST

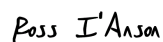
BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2025

	Note	Total 2025 £	Total 2024 £
Fixed assets			
Tangible assets	10	1,350,000	1,350,000
Investments	11	60,470	83,117
		1,410,470	1,433,117
Current assets			
Cash at bank and in hand		34,709	15,780
Debtors	12	4,195	1,642
		38,904	17,422
Current liabilities			
Creditors: amounts falling due within 1 year	13	(5,817)	(7,251)
		(5,817)	(7,251)
Total current assets		33,087	10,171
Total net assets		1,443,557	1,443,288
Funds of the charity:			
Unrestricted undesignated funds	14	32,151	32,922
Unrestricted designated funds		1,410,000	1,410,000
Restricted funds		1,406	366
Total funds		1,443,557	1,443,288

Approved by the Board of Trustees on 14 January 2026 and signed on their behalf by:



Andrew Maisey (Chair and Trustee)



Ross l'Anson (Trustee)

NORTH STAINLEY SPORT AND RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Basis of preparation of the financial statements

North Stainley Sport and Recreation Trust is a Charitable Trust registered at:
North Stainley Village Hall, The Square, North Stainley, North Yorkshire, HG4 3JT

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

North Stainley Sport and Recreation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Going concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

1.3 Investments

The Trustees have taken a low to medium risk approach in regard to investments, all of which are short to medium term but are not fixed as they can be drawn down following a one week notice period. Investments are included at Market Value, with a Gain or Loss on Investment taken to the Income & Expenditure Statement.

1.4 Fixed assets

Fixed Assets valued based on insurance values and are no longer depreciated. The assets are maintained, with additions & enhancements expensed and not capitalised.

1.5 Charity funds

With the exception of Square Maintenance fund, all other funds are unrestricted and available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The Square Maintenance fund is restricted. It is contributed to by 12 properties (60%) and the Charity (40%) for exclusive maintenance of the Village Square, North Stainley.

1.6 Income

Income is accounted for on the accruals accounting principle where the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NORTH STAINLEY SPORT AND RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies continued

1.7 Expenditure

Expenditure is accounted for on the accruals accounting. Where costs cannot be directly attributed to particular activities, they are allocated on a basis consistent with the use of the resources.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank

Cash at bank and cash in hand includes cash and any short term deposit accounts with a maturity of three months or less from the opening date.

1.10 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Taxation

North Stainley Sport and Recreation Trust is a registered charity and is generally exempt from tax on income and gains. The charity is not registered for Value Added Tax.

NORTH STAINLEY SPORT AND RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations	37	-	37	313
	<u>37</u>	<u>-</u>	<u>37</u>	<u>313</u>

In 2024 no income from donations and legacies related to restricted funds.

3 Income from charitable activities	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Flat rental	28,800	-	28,800	27,000
Hire income	23,315	-	23,315	19,472
Other income	-	624	624	600
	<u>52,115</u>	<u>624</u>	<u>52,739</u>	<u>47,072</u>

In 2024 £600 income from charitable activities related to restricted funds.

4 Other income	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Other income	60	-	60	-
	<u>60</u>	<u>-</u>	<u>60</u>	<u>-</u>

In 2024 no income from other income related to restricted funds.

5 Expenditure on charitable activities	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Grants and donations paid	4,350	-	4,350	4,750
Management fees	2,160	-	2,160	2,025
Light and heat	7,924	-	7,924	10,212
Rates and water	1,047	-	1,047	1,711
Insurance	2,345	-	2,345	2,304
Repairs and maintenance	18,948	-	18,948	34,798
Cleaning and waste disposal	1,143	-	1,143	5,439
	<u>37,917</u>	<u>-</u>	<u>37,917</u>	<u>61,239</u>

In 2024 £634 expenditure from charitable activities related to restricted funds.

NORTH STAINLEY SPORT AND RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on support costs	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Staff costs	7,506	-	7,506	-
Telephone and internet	1,376	-	1,376	1,341
Subscriptions and licenses	595	-	595	-
IT and website costs	835	-	835	-
Accountancy fees	1,164	-	1,164	350
Legal and professional fees	336	-	336	1,510
Other expenses	859	-	859	1,169
	12,671	-	12,671	4,370
	12,671	-	12,671	4,370

In 2024 no expenditure from support costs related to restricted funds.

Included in the above:

Independent examiners fee	720
Accounts preparation fees	600

7 Trustees remunerations and expenses

No trustees, nor any persons connected with them have received any remunerations from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	7,506	-
	7,506	-
	7,506	-

No employees received employee benefits of more than £60,000.

The key management personnel of the charity comprises the Trustees.

The total employee benefits of the key management personnel were £nil (2024 - £nil).

Number of employees

The average number of employees during the year was 1 (2024 - 0).

9 Taxation

The charity is a registered charity and is exempt from taxation on its income and gains.

NORTH STAINLEY SPORT AND RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10 Tangible fixed assets	Fixtures & Fittings £	Land & Buildings £	Total £
Cost			
At 1 April 2024	100,000	1,250,000	1,350,000
Additions	-	-	-
	100,000	1,250,000	1,350,000
At 31 March 2025	100,000	1,250,000	1,350,000
	100,000	1,250,000	1,350,000
Net book values at			
31 March 2025	100,000	1,250,000	1,350,000
	100,000	1,250,000	1,350,000
31 March 2024	100,000	1,250,000	1,350,000
	100,000	1,250,000	1,350,000
 11 Fixed asset investments		CCLA COIS Charities	
		Investment Fund	Total
		£	£
Cost			
At 1 April 2024		83,117	83,117
Disposals		(21,079)	(21,079)
Revaluation		(1,568)	(1,568)
		60,470	60,470
At 31 March 2025		60,470	60,470
		60,470	60,470
Net book values at			
31 March 2025		60,470	60,470
		60,470	60,470
31 March 2024		83,117	83,117
		83,117	83,117

NORTH STAINLEY SPORT AND RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

12 Debtors		Total 2025 £	Total 2024 £		
Trade debtors		875	773		
Prepayments		3,320	869		
		<u>4,195</u>	<u>1,642</u>		
13 Creditors: amounts falling due with 1 year		Total 2025 £	Total 2024 £		
Trade creditors		363	-		
Accruals		5,142	5,365		
Deferred income		-	1,267		
Taxes and social security		312	-		
Other creditors		-	619		
		<u>5,817</u>	<u>7,251</u>		
14 Funds	Balance at 01-Apr-24 £	Incoming resources £	Resources expended £	Transfer £	Balance at 31-Mar-25 £
Unrestricted funds					
Designated					
Fixed assets	1,350,000	-	-		1,350,000
Asset maintenance and replacement	60,000	-	-		60,000
Undesignated					
Free reserves	32,922	52,212	(52,567)	(416)	32,151
Total unrestricted funds	<u>1,442,922</u>	<u>52,212</u>	<u>(52,567)</u>	<u>(416)</u>	<u>1,442,151</u>
Restricted funds					
Square maintenance	366	624	-	416	1,406
Total funds	<u>1,443,288</u>	<u>52,836</u>	<u>(52,567)</u>	<u>-</u>	<u>1,443,557</u>

The Square maintenance restricted fund is funds received from residents for the maintenance of the square.

NORTH STAINLEY SPORT AND RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14 Funds continued	Balance at 01-Apr-23 £	Incoming resources £	Resources expended £	Transfer £	Balance at 31-Mar-24 £
Unrestricted funds					
Designated					
Fixed assets	1,350,000	-	-	-	1,350,000
Asset maintenance and replacement	60,000	-	-	-	60,000
Undesignated					
Free reserves	43,839	55,805	(66,322)	(400)	32,922
Total unrestricted funds	1,453,839	55,805	(66,322)	(400)	1,442,922
Restricted funds					
Square maintenance	-	600	(634)	400	366
Total funds	1,453,839	56,405	(66,956)	-	1,443,288

15 Analysis of net assets between funds	Unrestricted undesignated funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	1,350,000	-	1,350,000
Investments	470	60,000	-	60,470
Current assets	37,498	-	1,406	38,904
Current liabilities	(5,817)	-	-	(5,817)
31 March 2025	32,151	1,410,000	1,406	1,443,557
	Unrestricted undesignated funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	1,350,000	-	1,350,000
Investments	23,117	60,000	-	83,117
Current assets	17,056	-	366	17,422
Current liabilities	(7,251)	-	-	(7,251)
31 March 2024	32,922	1,410,000	366	1,443,288

16 Related party transactions

There have been no transaction with related parties in the current year (2024: none).

NORTH STAINLEY SPORT AND RECREATION TRUST

England & Wales - Charity number 700686

Accounts



North Stainley Sport & Recreation Trust

Registered Charity Number 700686
(an unincorporated charity)

Annual Report and Financial Statements for the year ended 31st March 2024

North Stainley Sport & Recreation Trust
Annual Report and Financial Statements
for the year ended 31st March 2024

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North Stainley Sport & Recreation Trust

Reference and Administrative Details

Officers & Trustees:

Chairman	Andy Maisey	elected
Secretary	Open	elected
Treasurer	Ian Hillary	elected

Trustees:

Chris Taylor	elected
Sarah McGavin	elected
Open	elected
Open	elected
Sally Gabriel	appointed by North Stainley Church
Dewi Winkle	appointed by North Stainley Cricket Club
Glenys Bailey	appointed by North Stainley Parish Council
Open	appointed by North Stainley Primary School
Open	appointed by the North Stainley Estate

Frank Bailey	retired September 2023
John Chambers	retired September 2023
Steve Tordoff	retired September 2023
Mike Porter	retired September 2023
Louise Wallen	retired December 2023
Becky Wilson	retired March 2023
Annabel Buckley	retired March 2023

**Registered
Charity
Number:** 700686

**Registered
Charity
Address:** North Stainley Village Hall
The Square
North Stainley
North Yorkshire
HG4 3JT

Bankers: Virgin Money
21 James Street
Harrogate
North Yorkshire
HG1 1QU

**Independent
Examiner:** Chris Broadbent

North Stainley Sport & Recreation Trust

Trustees' Report

for the year ended 31st March 2024

The trustees present their Annual Report and Financial Statements of North Stainley Sport & Recreation Trust (The Trust) for the year ended 31st March 2024.

The accounts comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

GOVERNANCE, STRUCTURE AND MANAGEMENT

The charity is managed in accordance with its governing document, the Scheme, dated 1st November 2022.

The management of The Trust is the responsibility of the 12 Trustees, who are elected at the annual general meeting (7) or if required co-opted during the year under the terms of the Scheme, and appointed by North Stainley Church (1), North Stainley Cricket Club (1), North Stainley CE Primary School (1), North Stainley Estate (1) and North Stainley with Sleningford Parish Council (1).

The Trust currently has 7 Trustees, with 5 vacancies. The Trustees are recruited by way of their wide range of expertise to enhance the decision making of the Trust.

The Trustees hold at least 4 ordinary meetings in each year (normal practice is 10-12 meetings) to discuss & agree the strategic direction of the charity and to monitor progress both financially and in terms of successful delivery of its objects.

OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The object of the charity is, in the interests of social welfare, the provision and maintenance of a village hall and recreation grounds for use by the inhabitants of the area of benefit without distinction of political, religious, or other opinions. The area of benefit is North Stainley with Sleningford and the surrounding neighbourhood.

North Stainley Sport & Recreation Trust

Trustees' Report

for the year ended 31st March 2024

In furtherance of these objects, the charity also organises and subsidises events and groups throughout the year.

FINANCIAL REVIEW

The charity showed a net profit of £2,093 from the day to day running of the Trust, and further one-time expenditures of £21,663 on maintenance activities.

The two main sources of funding are the hire of the Village Hall facilities and rental income from the four flats situated above the Village Hall.

The Trustees are content that the Charity is operating on a stable level managing cash reserves whilst providing a valuable facility to the local residents. The policy regarding reserves is to retain sufficient reserves to meet the future maintenance costs of the Village Hall, Village Square, Jubilee Garden and Recreation Ground.

The Trustees therefore have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Trust are looking to increase income and subsequently grants and investment in the local community.

STATEMENT TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
-

North Stainley Sport & Recreation Trust

Trustees' Report

for the year ended 31st March 2024

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 17 June 2024 and signed on their behalf by:

Ian Hillary

Ian D Hillary
Treasurer & Trustee

North Stainley Sport & Recreation Trust

Independent Examiner's Report for the year ended 31st March 2024

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") (registered number 700686) for the year ended 31st March 2024, set out on pages 8 to 13.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

Chris Broadbent

Chris Broadbent

North Stainley Sport & Recreation Trust

Income and Expenditure Statement

for the year ended 31st March 2024

	Notes	2024 £	2023 £
INCOME			
Flat Rental		27,000	26,013
Hire Income		19,472	16,210
Other Income	2	913	2,250
Interest Received		0	664
Gain / (Loss) on Investments		<u>9,020</u>	<u>(666)</u>
		56,405	44,471
 EXPENDITURE			
Cleaning		4,889	4,689
Gardening & Maintenance		34,798	46,020
Fees	3	6,444	8,026
Grant	3	4,200	5,250
Utilities		13,559	10,891
Other		<u>3,066</u>	<u>17,785</u>
		(66,956)	(92,661)
 NET INCOME		 (10,551)	 (48,190)

North Stainley Sport & Recreation Trust

Balance Sheet

as at 31st March 2024

	Notes	2024 £	2023 £
INVESTMENTS	4	83,117	74,098
FIXED ASSET	5	1,350,000	1,350,000
CURRENT ASSETS			
Bank		15,780	33,307
Debtors	6	773	1,001
Prepayments	6	<u>869</u>	<u>1,860</u>
		17,422	36,168
CURRENT LIABILITIES			
Creditors	7	1,886	1,532
Accruals	7	<u>5,365</u>	<u>4,895</u>
		(7,251)	(6,427)
NET ASSETS		1,443,288	1,453,839
CHARITY FUNDS	8	1,453,288	1,453,839
Restricted Square Maintenance		366	0

The financial statements were approved by the Trustees on 10th May 2022 and signed on their behalf, by:

Andy Maisey

Ian Hillary

Andy Maisey
Chairman & Trustee

Ian D Hillary
Treasurer & Trustee

The notes on pages 11 to 16 form part of these financial statements.

North Stainley Sport & Recreation Trust

Notes to the Financial Statements

for the year ended 31st March 2024

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the accruals convention in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Investments

The Trustees have taken a low to medium risk approach in regard to investments, all of which are short to medium term but are not fixed as they can be drawn down following a one week notice period.

Investments are included at Market Value, with a Gain or Loss on Investment taken to the Income & Expenditure Statement.

1.3 Fixed Assets

Fixed Assets valued based on insurance values and are no longer depreciated. The assets are maintained, with additions & enhancements expensed and not capitalised.

1.4 Charity Funds | Unrestricted & Restricted

With the exception of Square Maintenance fund, all other funds are unrestricted and available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The Square Maintenance fund is restricted. It is contributed to by 12 properties (60%) and the Charity (40%) for exclusive maintenance of the Village Square, North Stainley.

1.5 Income

Income is accounted for on the accruals accounting principle where the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is accounted for on the accruals accounting. Where costs cannot be directly attributed to particular activities, they are allocated on a basis consistent with the use of the resources.

North Stainley Sport & Recreation Trust

Notes to the Financial Statements

for the year ended 31st March 2024

2. OTHER INCOME	2024	2023
	£	£
Donation	313	400
Square Maintenance	600	546
Vat Reclaim	0	1,304
	913	2,250

3. EXPENDITURE	2024	2023
	£	£
includes		
Independent Examination Fee	350	300
Grant North Stainley Cricket Club	4,200	3,250
Grant North Stainley Arts Society	0	2,000
Grant Other	550	380

During the year and prior year no Trustee received any remuneration, any benefits in kind nor any contribution to personal expenses

4. INVESTMENTS	2024	2023
	£	£
CCLA COIF Charities Investment Fund	83,117	74,098
	83,117	74,098

5. FIXED ASSETS	Valuation
	£
Land & Buildings brought & carried forward	1,250,000
Fixtures & Fittings brought & carried forward	100,000
Total	1,350,000

North Stainley Sport & Recreation Trust

Notes to the Financial Statements

for the year ended 31st March 2024

6. DEBTORS & PREPAYMENTS	2024	2023
	£	£
Debtors		
Hire Income	773	346
North Stainley Arts Society	0	655
	773	1,001
Prepayments		
Insurance	450	474
Licences	214	250
Utilities	0	971
Website Hosting	205	165
	869	1,860

7. CREDITORS & ACCRUALS	2024	2023
	£	£
Creditors		
Deferred Income	1,237	1,237
Rental Deposits	619	200
Deferred Income	30	95
	1,886	1,532
Accruals		
Independent Examination Fee	350	300
Flat Management Fee	675	800
Cleaning, Gardening & Maintenance	2,620	953
Payroll, tax & national insurance	270	1,267
Utilities	1,450	1,575
	5,365	4,895

8. CHARITY FUNDS	Unrestricted	Restricted	Total
	£	£	£
brought forward	1,453,839	0	1,453,839
income	55,805	600	56,405
expenditure	(65,322)	(634)	(66,956)
allocation	(400)	400	0
carried forward	1,443,922	366	1,443,288

APPENDIX
North Stainley Sport & Recreation Trust
Detailed Income and Expenditure Statement
for the year ended 31st March 2024

	2024	2023
	£	£
Income		
Rent Income	27,000	26,013
Hire Income	6,572	4,260
Hire Income Cricket Club	4,200	3,250
Hire Income School	8,700	8,700
Donation	313	400
Square Maintenance	600	546
VAT Reclaim	0	1,304
Interest Received	0	664
Gain / (Loss) on Investments	9,020	(666)
	56,405	44,471
Expenditure		
Cleaning Village Hall	4,889	4,689
Gardening / Maintenance Village Hall & Ground	24,863	21,544
Gardening / Maintenance Village Square	634	6,258
Gardening / Maintenance Jubilee Garden	9,048	17,844
Maintenance Flats	253	375
Fees Accountant	350	300
Fees Insurance	2,304	2,281
Fees Property Management	2,025	2,863
Fees Non-Domestic Rate	255	476
Fees Other	1,510	2,106
Grant Cricket Club	4,200	3,250
Grant Play Area	0	0
Grant Other	550	2,380
Utilities Electricity, Gas, Water, Waste Management	12,218	9,702
Utilities Phone & Internet	1,341	1,189
Sundry Events	1,347	16,665
Sundry Other	1,169	739
	(66,956)	(92,661)
Net Income	(10,551)	(48,190)

NORTH STAINLEY SPORT AND RECREATION TRUST

England & Wales - Charity number 700686

Accounts



North Stainley Sport & Recreation Trust

Registered Charity Number 700686
(an unincorporated charity)

Annual Report and Financial Statements for the year ended 31st March 2023

North Stainley Sport & Recreation Trust
Annual Report and Financial Statements
for the year ended 31st March 2023

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North Stainley Sport & Recreation Trust

Reference and Administrative Details

Officers & Trustees:

Chairman	Frank Bailey	elected
Secretary	Glenys Bailey	nominated by the Parish Council
Treasurer	Ian Hillary	elected

Trustees:

Andy Maisey	elected
John Chambers	elected
Sarah McGavin	elected
Steve Tordoff	elected
Dewi Winkle	appointed by the Cricket Club
Louise Wallen	appointed by the Primary School
Sally Gabriel	appointed by the Church Council
Mike Porter	nominated by the Parish Council (December 2022)
Vacancy	nominated by the Parish Council
Kia Mathieson	retired August 2022
Ian Alston	retired October 2022
Gillian Hall	retired November 2022

**Registered
Charity
Number:** 700686

**Registered
Charity
Address:** North Stainley Village Hall
The Square
North Stainley
North Yorkshire
HG4 3JT

Bankers: Virgin Money
21 James Street
Harrogate
North Yorkshire
HG1 1QU

**Independent
Examiner:** Sarah Lynch
Retired Detective Constable, North Yorkshire Police

North Stainley Sport & Recreation Trust

Trustees' Report

for the year ended 31st March 2023

The trustees present their Annual Report and Financial Statements of North Stainley Sport & Recreation Trust (The Trust) for the year ended 31st March 2023.

The accounts comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

GOVERNANCE, STRUCTURE AND MANAGEMENT

The charity is managed in accordance with its governing document, the Scheme, dated 4th December 2000.

The management of The Trust is the responsibility of the 12 Trustees, who are elected at the annual general meeting (6) or if required co-opted during the year under the terms of the Scheme, appointed by North Stainley Cricket Club (1), North Stainley Church Council (1) & North Stainley CE Primary School (1) and finally nominated by the North Stainley with Sleningford Parish Council (3) for a period of 4 years.

The Trust will implement a new Scheme, formerly approved on 1st November 2022, at the next Annual General Meeting. Under the new Scheme a Board of Trustees, 7 of whom are elected, and 5 of whom are appointed by North Stainley Cricket Club (1), North Stainley Church Council (1) & North Stainley CE Primary School (1), North Stainley Estate (1) and North Stainley with Sleningford Parish Council (1) will manage the Trust.

The Trust currently has 11 Trustees, with 1 vacancy. The Trustees are recruited by way of their wide range of expertise to enhance the decision making of the Trust.

The Trustees hold at least 4 ordinary meetings in each year (normal practice is 10-12 meetings) to discuss & agree the strategic direction of the charity and to monitor progress both financially and in terms of successful delivery of its objects.

OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The object of the charity is, in the interests of social welfare, the provision and maintenance of a village hall and recreation grounds for use by the inhabitants of the area of benefit without distinction of political, religious, or other opinions. The area of benefit is North Stainley with Sleningford and the surrounding neighbourhood.

North Stainley Sport & Recreation Trust

Trustees' Report

for the year ended 31st March 2023

In furtherance of these objects, the charity also organises and subsidises events and groups throughout the year.

FINANCIAL REVIEW

The charity showed a net loss of £3,156 from the day to day running of the Trust, and further one-time expenditures of £45,034 including investments in the village assets £13,839, the Platinum Jubilee celebrations £8,691 and £21,837 in maintenance activities.

The two main sources of funding are the hire of the Village Hall facilities and rental income from the four flats situated above the Village Hall.

The Trustees are content that the Charity is operating on a stable level managing cash reserves whilst providing a valuable facility to the local residents. The policy regarding reserves is to retain sufficient reserves to meet the future maintenance costs of the Village Hall, Village Square, Jubilee Garden and Recreation Ground.

The Trustees therefore have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Trust are looking to increase income and subsequently grants and investment in the local community.

STATEMENT TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

North Stainley Sport & Recreation Trust

Trustees' Report

for the year ended 31st March 2023

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 2nd May 2023 and signed on their behalf by:

Ian Hillary

Ian D Hillary
Treasurer & Trustee

North Stainley Sport & Recreation Trust

Independent Examiner's Report

for the year ended 31st March 2023

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") (registered number 700686) for the year ended 31st March 2023, set out on pages 8 to 13.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

Sarah Lynch

Sarah Lynch
Retired Detective Constable, North Yorkshire Police

North Stainley Sport & Recreation Trust

Income and Expenditure Statement

for the year ended 31st March 2023

	Notes	2023 £	2022 £
INCOME			
Flat Rental		26,013	22,825
Hire Income		16,210	13,333
Other Income	2	2,250	587
Interest Received		664	643
Gain / (Loss) on Investments		<u>(666)</u>	<u>7,789</u>
		44,471	45,177
EXPENDITURE			
Cleaning		4,689	4,912
Gardening & Maintenance		46,020	10,074
Fees	3	8,026	4,754
Grant	3	5,250	10,143
Utilities		10,891	10,200
Other		<u>17,785</u>	<u>996</u>
		(92,661)	(41,079)
NET INCOME			
BEFORE REVALUATION / (DEPRECIATION)		(48,190)	4,098
REVALUATION / (DEPRECIATION)			
Land & Buildings	5	0	412,052
Fixtures & Fittings	5	<u>0</u>	<u>92,189</u>
		0	504,241
NET INCOME		(48,190)	508,339

North Stainley Sport & Recreation Trust

Balance Sheet

as at 31st March 2023

	Notes	2023 £	2022 £
INVESTMENTS	4	74,098	106,010
FIXED ASSET	5	1,350,000	1,350,000
CURRENT ASSETS			
Bank		33,307	58,716
Debtors	6	1,001	429
Prepayments	6	<u>1,860</u>	<u>499</u>
		36,168	59,644
CURRENT LIABILITIES			
Creditors	7	1,532	1,000
Accruals	7	<u>4,895</u>	<u>12,626</u>
		(6,427)	(13,626)
NET ASSETS		1,453,839	1,502,028
CHARITY FUNDS	8	1,453,839	1,502,028
Restricted Square Maintenance		0	2,798

The financial statements were approved by the Trustees on 10th May 2022 and signed on their behalf, by:

Frank Bailey

Ian Hillary

Frank Bailey
Chairman & Trustee

Ian D Hillary
Treasurer & Trustee

The notes on pages 11 to 16 form part of these financial statements.

North Stainley Sport & Recreation Trust

Notes to the Financial Statements

for the year ended 31st March 2023

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the accruals convention in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Investments

The Trustees have taken a low to medium risk approach in regard to investments, all of which are short to medium term but are not fixed as they can be drawn down following a one week notice period.

Investments are included at Market Value, with a Gain or Loss on Investment taken to the Income & Expenditure Statement.

1.3 Fixed Assets

Fixed Assets valued based on insurance values and are no longer depreciated. The assets are maintained, with additions & enhancements expensed and not capitalised.

1.4 Charity Funds | Unrestricted & Restricted

With the exception of Square Maintenance fund, all other funds are unrestricted and available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The Square Maintenance fund is restricted. It is contributed to by 12 properties (60%) and the Charity (40%) for exclusive maintenance of the Village Square, North Stainley.

1.5 Income

Income is accounted for on the accruals accounting principle where the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is accounted for on the accruals accounting. Where costs cannot be directly attributed to particular activities, they are allocated on a basis consistent with the use of the resources.

North Stainley Sport & Recreation Trust

Notes to the Financial Statements

for the year ended 31st March 2023

2. OTHER INCOME	2023	2022
	£	£
Donation	400	0
Square Maintenance	546	587
Vat Reclaim	1,304	0
	2,250	587

3. EXPENDITURE	2023	2022
	£	£
includes		
Independent Examination Fee	300	300
Grant North Stainley Cricket Club	3,250	3,243
Grant North Stainley Arts Society	2,000	6,500
Grant Other	380	400

During the year and prior year no Trustee received any remuneration, any benefits in kind nor any contribution to personal expenses

4. INVESTMENTS	2023	2022
	£	£
CCLA COIF Charities Investment Fund	74,098	74,764
Hampshire Trust Bank 3 Year Business Bond	0	31,246
	74,098	106,010

5. FIXED ASSETS	Valuation
	£
Land & Buildings brought & carried forward	1,250,000
Fixtures & Fittings brought & carried forward	100,000
Total	1,350,000

North Stainley Sport & Recreation Trust

Notes to the Financial Statements

for the year ended 31st March 2023

6. DEBTORS & PREPAYMENTS	2023	2022
	£	£
Debtors		
Square Maintenance	0	165
Hire Income	346	265
North Stainley Arts Society	655	0
	1,001	429
Prepayments		
Insurance	474	442
Licences	250	57
Utilities	971	0
Website Hosting	165	0
	1,860	499

7. CREDITORS & ACCRUALS	2023	2022
	£	£
Creditors		
Deferred Income	1,237	1,000
Rental Deposits	200	0
Deferred Income	95	0
	1,532	1,000
Accruals		
Independent Examination Fee	300	300
Flat Management Fee	800	729
Cleaning & Gardening	953	2,076
Payroll, tax & national insurance	1,267	47
Utilities	1,575	2,974
Grant to Parish Council for Playground	0	6,500
	4,895	12,626

8. CHARITY FUNDS	Unrestricted	Restricted	Total
	£	£	£
brought forward	1,499,230	2,798	1,502,028
income	43,925	546	44,471
expenditure	(86,402)	(6,258)	(92,660)
allocation	(2,914)	2,914	0
carried forward	1,453,839	0	1,453,839

APPENDIX
North Stainley Sport & Recreation Trust
Detailed Income and Expenditure Statement
for the year ended 31st March 2023

	2023	2022
	£	£
Income		
Rent Income	26,013	22,825
Hire Income	4,260	1,871
Hire Income Cricket Club	3,250	0
Hire Income School	8,700	11,462
Donation	400	0
Square Maintenance	546	587
VAT Reclaim	1,304	0
Interest Received	664	643
Gain / (Loss) on Investments	(666)	7,789
	44,471	45,177
Expenditure		
Cleaning Village Hall	4,689	4,912
Gardening / Maintenance Village Hall & Ground	21,544	6,341
Gardening / Maintenance Village Square	6,258	250
Gardening / Maintenance Jubilee Garden	17,844	2,886
Maintenance Flats	375	597
Fees Accountant	300	300
Fees Insurance	2,281	1,601
Fees Property Management	2,863	2,187
Fees Non-Domestic Rate	476	243
Fees Other	2,106	423
Grant Cricket Club	3,250	3,243
Grant Play Area	0	6,500
Grant Other	2,380	400
Utilities Electricity, Gas, Water, Waste Management	9,702	8,937
Utilities Phone & Internet	1,189	1,263
Sundry Events	16,665	709
Sundry Other	739	287
	(92,661)	(41,079)
Net Income before Revaluation / (Depreciation)	(48,190)	4,098
Revaluation of Fixed Assets / (Depreciation)	0	504,241
Net Income	(48,190)	508,339

NORTH STAINLEY SPORT AND RECREATION TRUST

England & Wales - Charity number 700686

Accounts



North Stainley Sport & Recreation Trust

Registered Charity Number 700686
(an unincorporated charity)

Annual Report and Financial Statements for the year ended 31st March 2022

North Stainley Sport & Recreation Trust
Annual Report and Financial Statements
for the year ended 31st March 2022

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North Stainley Sport & Recreation Trust

Reference and Administrative Details

Officers & Trustees:

Chairman	Frank Bailey	elected
Secretary	Glenys Bailey	nominated by Parish Council
Treasurer	Malcolm Lee	elected [Treasurer to 31 st March 2022]
Treasurer	Ian Hillary	co-opted Jan 2022 [Treasurer from 1 st April 2022]

Trustees:

Andy Maisey	elected
John Chambers	elected
Kia Mathieson	elected
Sarah McGavin	elected
Steve Tordoff	elected
Ian Alston	nominated by the Parish Council
Gillian Hall	nominated by the Parish Council
Dewi Winkle	appointed by the Cricket Club
Louise Wallen	appointed by the Primary School
Sally Gabriel	appointed by the Church Council

**Registered
Charity
Number:** 700686

**Registered
Charity
Address:** North Stainley Village Hall
The Square
North Stainley
North Yorkshire
HG4 3JT

Bankers: Virgin Money
21 James Street
Harrogate
North Yorkshire
HG1 1QU

**Independent
Examiner:** Sarah Lynch
Retired Detective Constable, North Yorkshire Police

North Stainley Sport & Recreation Trust

Trustees' Report

for the year ended 31st March 2022

The trustees present their Annual Report and Financial Statements of North Stainley Sport & Recreation Trust (The Trust) for the year ended 31st March 2022.

The accounts comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

GOVERNANCE, STRUCTURE AND MANAGEMENT

The charity is managed in accordance with its governing document, the Scheme, dated 4th December 2000.

The management of The Trust is the responsibility of the 12 Trustees, who are elected at the annual general meeting (6) or if required co-opted during the year under the terms of the Scheme, appointed by North Stainley Cricket Club (1), North Stainley Church Council (1) & North Stainley CE Primary School (1) and finally nominated by the North Stainley with Sleningford Parish Council (3) for a period of 4 years.

The Trust currently has 13 Trustees due transition between some Trustees. The Trustees are recruited by way of their wide range of expertise to enhance the decision making of the Trust.

The Trustees hold at least 4 ordinary meetings in each year (normal practice is 10-12 meetings) to discuss & agree the strategic direction of the charity and to monitor progress both financially and in terms of successful delivery of its objects.

OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The object of the charity is, in the interests of social welfare, the provision and maintenance of a village hall and recreation grounds for use by the inhabitants of the area of benefit without distinction of political, religious, or other opinions. The area of benefit is North Stainley with Sleningford and the surrounding neighbourhood.

In furtherance of these objects, the charity also organises and subsidises events and groups throughout the year.

North Stainley Sport & Recreation Trust

Trustees' Report

for the year ended 31st March 2022

FINANCIAL REVIEW

The charity showed a net surplus of £4,098 from the day to day running of the Trust, a decline from £20,953 in the previous year due to a receipt of a grant of £10,000 (COVID-19 pandemic) and the provision of a grant to Parish Council of £6,500 and a grant to the Cricket Club of £3,243 in the current year.

The two main sources of funding are the hire of the Village Hall facilities and rental income from the four flats situated above the Village Hall.

The Trustees are content that the Charity is operating on a stable level managing cash reserves whilst providing a valuable facility to the local residents. The policy regarding reserves is to retain sufficient reserves to meet the future maintenance costs of the Village Hall, Village Square, Jubilee Garden and Recreation Ground.

The Trustees therefore have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Trust are looking to increase income and subsequently grants and investment in the local community.

STATEMENT TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

North Stainley Sport & Recreation Trust

Trustees' Report

for the year ended 31st March 2022

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 10th May 2022 and signed on their behalf by:

Ian Hillary

Ian D Hillary
Treasurer & Trustee

North Stainley Sport & Recreation Trust

Independent Examiner's Report

for the year ended 31st March 2022

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") (registered number 700686) for the year ended 31st March 2022, set out on pages 8 to 13.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

Sarah Lynch

Sarah Lynch
Retired Detective Constable, North Yorkshire Police

North Stainley Sport & Recreation Trust

Income and Expenditure Statement

for the year ended 31st March 2022

	Notes	2022 £	2021 £
INCOME			
Flat Rental		22,825	23,375
Hall & Meeting Room Hire		13,333	8,014
Gain / (Loss) on Investments		7,789	13,103
Bank Interest		643	604
Other Income	2	<u>587</u>	<u>10,669</u>
		45,177	55,765
EXPENDITURE			
Cleaning		4,912	4,917
Gardening & Maintenance		10,074	15,035
Fees	3	4,754	5,115
Grant	3	10,143	0
Utilities		10,200	8,784
Other		<u>996</u>	<u>921</u>
		(41,079)	(34,772)
NET INCOME			
BEFORE REVALUATION / (DEPRECIATION)		4,098	20,993
REVALUATION / (DEPRECIATION)			
Land & Buildings	5	412,052	(1,953)
Fixtures & Fittings	5	<u>92,189</u>	<u>0</u>
		504,241	(1,953)
NET INCOME		508,339	19,040

North Stainley Sport & Recreation Trust

Balance Sheet

as at 31st March 2022

	Notes	2022 £	2021 £
INVESTMENTS	4	106,010	97,579
FIXED ASSET	5	1,350,000	845,759
CURRENT ASSETS			
Bank		58,716	50,351
Debtors	6	429	0
Prepayments	6	<u>499</u>	<u>0</u>
		59,644	50,351
CURRENT LIABILITIES			
Creditors	7	5,716	0
Accruals	7	<u>7,910</u>	<u>0</u>
		(13,626)	0
NET ASSETS		1,502,028	993,689
CHARITY FUNDS	8	1,502,028	993,689
Restricted Square Maintenance		2,798	2,123

The financial statements were approved by the Trustees on 10th May 2022 and signed on their behalf, by:

Frank Bailey

Ian Hillary

Frank Bailey
Chairman & Trustee

Ian D Hillary
Treasurer & Trustee

The notes on pages 11 to 16 form part of these financial statements.

North Stainley Sport & Recreation Trust

Notes to the Financial Statements

for the year ended 31st March 2022

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the accruals convention in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Investments

The Trustees have taken a low to medium risk approach in regard to investments, all of which are short to medium term but are not fixed as they can be drawn down following a one week notice period.

Investments are included at Market Value, with a Gain or Loss on Investment taken to the Income & Expenditure Statement.

1.3 Fixed Assets

Fixed Assets have historically been included at cost (Land & Buildings) and cost less depreciation (Fixtures & Fittings).

The assets have been revalued based on insurance values and are no longer depreciated. The assets are maintained, with additions & enhancements expensed and not capitalised.

1.4 Charity Funds | Unrestricted & Restricted

With the exception of Square Maintenance fund, all other funds are unrestricted and available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The Square Maintenance fund is restricted. It is contributed to by 12 properties (60%) and the Charity (40%) for exclusive maintenance of the Village Square, North Stainley.

1.5 Income

Income is accounted for on the accruals accounting principle where the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is accounted for on the accruals accounting. Where costs cannot be directly attributed to particular activities, they are allocated on a basis consistent with the use of the resources.

North Stainley Sport & Recreation Trust

Notes to the Financial Statements

for the year ended 31st March 2022

2. OTHER INCOME	2022	2021
	£	£
Covid-19 Grant	0	10,000
Restricted Square Maintenance	587	669
	587	10,669

3. EXPENDITURE	2022	2021
includes	£	£
Independent Examination Fee	300	0
Grant North Stainley Cricket Club	3,243	0
Grant North Stainley Parish Council Playground	6,500	0
Grant Other	400	143

During the year, no Trustee received

- any remuneration (2022 - £ nil) (2021 - £nil)
- any benefits in kind (2022 - £ nil) (2021 - £nil)
- any contribution to personal expenses (2022 - £ nil) (2021 - £nil)

4. INVESTMENTS	2022	2021
	£	£
CCLA COIF Charities Investment Fund	74,764	66,975
Hampshire Trust Bank 3 Year Business Bond	31,246	30,604
	106,010	97,579

5. FIXED ASSETS	Cost	Depreciation	Net Value
	£	£	£
Land & Buildings			
brought forward	890,829	(52,881)	837,948
revaluation	359,171	52,881	412,052
carried forward	1,250,000	0	1,250,000
Fixtures & Fittings			
brought forward	105,897	(98,086)	7,811
revaluation	(5,897)	98,086	92,189
carried forward	100,000	0	100,000
Total	1,350,000	0	1,350,000

North Stainley Sport & Recreation Trust

Notes to the Financial Statements

for the year ended 31st March 2022

6. DEBTORS & PREPAYMENTS	2022	2021
	£	£
Debtors		
Square Maintenance	165	0
Hire Income	265	0
	429	0
Prepayments		
Insurance	442	0
PPL / PPRS Music Licence	57	0
	499	0

7. CREDITORS & ACCRUALS	2022	2021
	£	£
Creditors		
Deferred Income	1,000	0
Fees	729	0
Payroll, tax & national Insurance	47	
Utilities	1,864	0
Gardening & Maintenance	2,076	0
	5,716	0
Accruals		
Independent Examination Fee	300	0
Utilities	1,110	0
Grant to Parish Council for Playground	6,500	0
	7,910	0

8. CHARITY FUNDS	Unrestricted	Restricted	Total
	£	£	£
brought forward	991,566	2,123	993,689
income	44,590	587	45,177
expenditure	(40,829)	(250)	(41,079)
allocation	(338)	338	0
	994,989	2,798	997,787
revaluation	504,241	0	504,241
carried forward	1,499,230	2,798	1,502,028

APPENDIX
North Stainley Sport & Recreation Trust
Detailed Income and Expenditure Statement
for the year ended 31st March 2022

	2022	2021
	£	£
Income		
Rent Income	22,825	23,375
Hire Income	1,871	373
Hire Income School	11,462	7,641
Gain / (Loss) on Investments	7,789	13,103
Interest Received	643	604
Grant Received	0	10,000
Square Maintenance	587	669
	45,177	55,765
Expenditure		
Cleaning Village Hall	4,912	4,917
Gardening / Maintenance Village Hall & Ground	6,341	7,051
Gardening / Maintenance Village Square	250	3,192
Gardening / Maintenance Jubilee Garden	2,886	3,089
Maintenance Flats	597	1,703
Fees Accountant	300	0
Fees Insurance	1,601	2,187
Fees Property Management	2,187	1,949
Fees Non-Domestic Rate	243	643
Fees Other	423	336
Grant Cricket Club	3,243	0
Grant Play Area	6,500	0
Grant Other	400	143
Utilities Electricity, Gas, Water, Waste Management	8,937	7,833
Utilities Phone & Internet	1,263	951
Sundry Events	709	685
Sundry Other	287	93
	(41,079)	(34,772)
Net Income before Revaluation / (Depreciation)	4,098	20,993
Revaluation of Fixed Assets / (Depreciation)	504,241	(1,953)
Net Income	508,339	19,040