

SHEFFIELD WILDLIFE TRUST

England & Wales · Charity number 700638

Details

Other names	SHEFFIELD CITY WILDLIFE TRUST LIMITED, SHEFFIELD WILDLIFE TRUST
Status	Registered
Legal form	Charitable company
Company number	02287928
Registered	1988-09-22
Register	View on the Charity Commission register

Contact

Address
Sheffield Wildlife Trust
Headquarters
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37 Stafford Road
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Website www.wildsheffield.com

Activities

Objects: 1. FOR THE BENEFIT OF THE PUBLIC, TO ADVANCE, PROMOTE AND FURTHER THE CONSERVATION, MAINTENANCE AND PROTECTION OF:- WILDLIFE AND ITS HABITATS; II PLACES OF NATURAL BEAUTY; III PLACES OF ZOOLOGICAL, BOTANICAL, GEOGRAPHICAL, ARCHAEOLOGICAL OR SCIENTIFIC INTEREST; IV FEATURES OF LANDSCAPE WITH GEOLOGICAL, PHYSIOGRAPHICAL, OR AMENITY VALUE; IN PARTICULAR, BUT NOT EXCLUSIVELY, IN WAYS THAT FURTHER BIODIVERSITY. 2. TO ADVANCE THE EDUCATION OF THE PUBLIC IN: I. THE PRINCIPLES AND PRACTICE OF SUSTAINABLE DEVELOPMENT THE PRINCIPLES AND PRACTICE OF BIODIVERSITY CONSERVATION. 3. TO PROMOTE RESEARCH IN ALL BRANCHES OF NATURE STUDY AND TO PUBLISH THE USEFUL RESULTS THEREOF. 4. TO PROMOTE PUBLIC ACCESS TO AND APPROPRIATE USE OF OPEN SPACES, PLACES OF NATURAL BEAUTY AND PLACES OF ZOOLOGICAL, BOTANICAL, GEOGRAPHICAL, ARCHAEOLOGICAL OR SCIENTIFIC INTEREST, FOR THE PURPOSE OF ENJOYMENT, EXERCISE AND RECREATION. SUSTAINABLE DEVELOPMENT IS PRIMARILY DEFINED AS "DEVELOPMENT THAT MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS" (BRUNDTLAND COMMISSION).

Activities: Our Vision Throughout Sheffield & Rotherham, from our streets & neighbourhoods to the wider countryside, there will be an abundance of nature that is protected, cared for and experienced by everyone. For the benefit of nature and people in Sheffield & Rotherham, working with our members, volunteers, local people, partners and the wider Wildlife Trust family, and by acting local.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** CITY OF SHEFFIELD
- Rotherham
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,630,371	£3,659,333	£4,845,297	73
2024-03-31	£4,823,147	£3,894,900	£4,957,813	85
2023-03-31	£3,208,039	£2,989,669	£3,989,164	83
2022-03-31	£3,229,265	£2,920,948	£3,806,784	80
2021-03-31	£2,658,992	£2,018,701	£3,421,974	69

Trustees

Name	Role	Appointed
Antony Davies		2024-10-17
Catherine Sparkes		2025-10-23
Charlotte Grant		2025-10-23
Dominic Tydeman-White		2023-09-28
Elizabeth Hnat		2025-10-23
Helen Francis		2020-09-24
Mary Wilton		2022-09-29
Mohammed Yaseen		2025-10-23
Oscar Morton		2023-09-28
Sarah Blandy		2020-09-24
Sarah Dew		2023-09-28
Siobhan Laird		2022-09-29
Thomas Hocking		2024-10-17

SHEFFIELD WILDLIFE TRUST

England & Wales - Charity number 700638

Accounts

Registered in England and Wales under Company Number: 02287928
Registered Charity number: 700638



**Sheffield &
Rotherham**
Wildlife Trust

SHEFFIELD WILDLIFE TRUST

**TRUSTEES' ANNUAL REPORT AND
CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED:
31 MARCH 2025**

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TRUSTEES' ANNUAL REPORT

The Trustees present their report and the financial statements for the year ended 31 March 2025.

Reference & Administrative Information	
Charity Name:	Sheffield Wildlife Trust
Charity Working Name:	Sheffield and Rotherham Wildlife Trust
Charity Registration Number:	700638
Company Registration Number:	2287928
Registered Office & Operational Address:	Victoria Hall, 37 Stafford Road, Sheffield, S2 2SF

Board of Trustees	
Sarah Blandy	Kris Mackay
Dr Stephen Campbell	Dr Scott McKenzie (to 17-Oct-2024 AGM)
Antony Davies (from 17-Oct-2024 AGM)	Oscar Morton
Sarah Dew	Ben Stone - Chair
Helen Francis - Vice Chair	Christopher Tomson (to 17-Oct-2024 AGM)
James Hall	Dominic Tydeman-White - Treasurer
Thomas Hocking (from 17-Oct-2024 AGM)	Mary Wilton
Siobhan Laird	

Secretary	Liz Ballard
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Senior Management Team	
Liz Ballard	Chief Executive
Alison Gardner	Head of Fundraising and Communications
Paul Harrington	Head of Finance & Support Services
Roy Mosley	Head of Conservation and Land Management
Rob Seeley	Wildscapes Consultancy Manager
Cathy Slater	Head of Community Engagement

Providers of Professional Services	
Auditors:	C J Woodhead & Co Ltd, 158 Hemper Lane, Greenhill, Sheffield, S8 7FE
Accountants:	Tingle Ashmore Ltd, Enterprise House, Broadfield Court, Sheffield, S8 0XF
Bankers:	Unity Trust Bank plc, Four Brindleyplace, Birmingham, B1 2JB
Legal advisors:	Freeths, Fifth Floor, 3 St Paul's Place, 129 Norfolk Street, Sheffield, S1 2JE

TRUSTEES' ANNUAL REPORT

Sheffield and Rotherham Wildlife Trust

Our Charitable Objects:

1. For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of:
 - a. Wildlife and its habitats;
 - b. Places of natural beauty;
 - c. Places of zoological, botanical, geographical, archaeological or scientific interest;
 - d. Features of landscape with geological, physiographical, or amenity value;

In particular, but not exclusively, in ways that further biodiversity.

2. To advance the education of the public in:
 - a. The principles and practice of sustainable development;
 - b. The principles and practice of biodiversity conservation.
3. To promote research in all branches of nature study and to publish the useful results thereof.
4. To promote public access to and appropriate use of open spaces, places of natural beauty and places of zoological, botanical, geographical, archaeological or scientific interest, for the purpose of enjoyment, exercise and recreation.

The Trust aims to achieve these objectives by working in partnership with other organisations and individuals, looking to deliver multiple benefits to as wide a cross section of society as possible.

In May 2021, the Board of Trustees adopted a refreshed Strategy 2030:

Our Vision

Throughout Sheffield & Rotherham, from our streets & neighbourhoods to the wider countryside, there will be an abundance of nature that is protected, cared for and experienced by everyone.

Our Mission

For the benefit of nature and people in Sheffield & Rotherham, working with our members, volunteers, local people, partners and the wider Wildlife Trust family, and by acting locally and thinking globally, we will:

- Turn around the ecological emergency and put nature in recovery by; securing enough land and water that's great for nature, bringing back wildlife and empowering people to take action, care for and respect nature.
- Ensure everyone in Sheffield & Rotherham can experience and enjoy the benefits that nature brings.
- Work with nature to help solve the climate crisis.

Our Outcomes

- 1) Nature is in recovery and helping solve the climate crisis
- 2) People are taking action for nature
- 3) Everyone can experience and benefit from nature
- 4) Corporate Outcome: We are a well-run organisation, continuously reducing our impact on the environment.

In setting out the Vision, Outcomes and the proposed activities for the year, the Board of Trustees gave careful consideration to the Charity Commission's guidance on public benefit.

TRUSTEES' ANNUAL REPORT

Achievements & Performance 2024/5

In 2024/25 the Trust continued working towards our refreshed Strategy 2030. Below are some of the highlights and challenges from the year, with reference to our 'Look Forward in 2024/25' from the previous Trustees' Annual Report:

We would like to thank our funders, volunteers, loyal membership and supporters for all your help in achieving the highlights and successes set out below.

Outcome 1: Nature is in recovery and helping solve the climate crisis

- Agree a 'nature recovery network' for Sheffield & Rotherham that helps us to prioritise our work with partners and monitor progress
Nature Recovery Network/Local Nature Recovery Strategy work has continued including the development of a pipeline of six programmes covering over 2000 ha.
- Support all 4 Local Authorities working with the Mayoral Combined Authority to develop a South Yorkshire Trees & Woodland Strategy agreeing targets to 2030 - 2050.
Have continued to support Local Authorities in developing woodland strategies and tree planting plans. South Yorkshire Trees & Woodland Strategy Plan has been prepared.
- Deliver 180 ha of resilient new woodland creation in South Yorkshire through the SY Woodland Partnership
Woodland totalling 35.69 ha was planted (43,985 trees) and a further 79 ha is in development. Additionally, 7.8 km of hedgerow was planted.
- Deliver 90% of our ongoing biodiversity improvements on our Nature Reserves and continue to monitor their ecological condition to inform our management
93% of biodiversity objectives were achieved. The following surveys have been completed: Bird Species Richness (Greno Woods complex); Bog Assessment (Blacka Moor); [Vegetation Assessment (Hammond's Field)]; Crayfish (Wyming Brook), Woodland Condition (Blacka Moor, Moss Valley, Fox Hagg, Wyming Brook), Breeding Bird Territory (Ughill, Hammond's Field); Grassland Survey (Ughill); Bats survey (Ughill); Photos (Ughill).
- Secure the future of the SCC Nature Reserves we manage by agreeing a new long-term lease
Not achieved as heads of terms from SCC were delayed (received in January 2025). We are currently negotiating terms with SCC.
- Develop Ughill as a nature-friendly 'test & learn' farm, restoring 90ha and maintaining 38ha of SSSI in good ecological condition.
Through a combination of grazing and cutting, 41 ha is being restored and a plan for managing the SSSI is in place. Sustainable Farm Incentive funding of £24k/annum has been secured and capital works to move the access track, create a wetland and plant 7.6 ha of woodland have been completed. An initial white clawed crayfish feasibility study was completed.
- Influence at least 4 other farms to participate in Environmental Land Management schemes (ELMs) that support nature recovery (as part of our Sheffield Lakeland 10-year Legacy)
6 farms have been engaged via our land management advice work including specific advice on ELMs.
- Restore nearly 4 km of habitat and natural flood risk improvements along river corridors in Sheffield & Rotherham, working with the Environment Agency
Further work was delivered in the Upper Loxley. The main Rotherham Rivers 3 works have been completed (riffle, ponds/scrapes, ditches). The latter resulted in a 48 biodiversity unit gain.

TRUSTEES' ANNUAL REPORT

- Influence Local Authorities to protect and improve the ecological condition of both public and private Local Wildlife Sites
Attended Local Wildlife Site Partnership meetings with RMBC but little progress with Sheffield.
- Influence the South Yorkshire Local Nature Recovery Strategy by participating in the Advisory Group and working groups
We attended and influenced the evidence, delivery and engagement working groups and the advisory group as best we could.
- Influence the Sheffield Local Plan with the aim of strengthening the protection, restoration and creation of the nature recovery network
Influenced to some degree but the Plan has been delayed.
- Continue to support the Sheffield Street Tree Partnership
A range of support work was completed including establishing an engagement working group and planning and delivering the Urban Tree Festival.
- Identify resources to support a Species Recovery programme
The SCC Species Survival funded project for Great Crested Newts at Woodhouse commenced and seed corn funds for further survey and research work into upland water voles was secured.
- Deliver water vole habitat improvements across a number of sites in Sheffield & Rotherham and seek opportunities to increase capacity
The water vole project near Penistone was completed adding to the research base of upland water voles and a mink control meeting for Yorkshire was held.
- With partners continue to explore opportunities for the re-introduction of beavers in South Yorkshire
We have worked with partners to prepare a 'short list' of potential beaver sites for further feasibility study and consultants have been appointed.

We achieved 74% of our Outcome 1 tasks as set out in our business plan.

In summary, We have delivered the majority of our business plan targets for nature recovery with good species records on our Nature Reserves and ongoing development of our 'nature-friendly' farm at Ughill. We were disappointed with the progress made by SYMCA on the South Yorkshire Local Nature Recovery Strategy.

Outcome 2: More people are taking action for nature

- Support more people to take action in their daily lives with over 1000 visits to our online Community Action Toolkit.
The Community Action Toolkit pages were viewed 2,335 times over the year by 845 users. 960 visits to the Community Action Toolkit were tracked via Nature Recovery Sheffield (NRS) newsletters.

TRUSTEES' ANNUAL REPORT

- At least 140 supporters & members contacting their MP candidates to raise nature concerns and protection as part of a General Election campaign.
The general election was called in May 2024 to be held in July 2024 and communications were sent out to members and supporters encouraging them to write to their local MPs. 34 people sent emails, 7 to two MPs that we know of, and approximately 132 emails were sent to Prospective Parliamentary Candidates. Sarah Champion MP for Rotherham was engaged re the neonics campaign and the state of nature and that more needed to be included in new governments targets. The neonics and hidden peat campaigns were sent to warm contacts and generated 137 and 152 signatures respectively. We supported Sheffield Parents for the Future in a workshop to write to MPs about moorland burning and the impacts on wildlife, environment and people - 4 MPs were contacted and Abtisam Mohammed MP got back to us enthusiastically to meet and talk about the issue.
- Deliver 3 events (60 people) to promote our Strategy2030, General Election asks and opportunities to take action for nature to our members
In July 2024, an online event focussed on Strategy 2030 was attended by 48 members and 35 non members (a total of 83 people). 59 members attended the Trust's AGM in October 2024 promoting Strategy 2030.
- Grow our Volunteer Ranger team to encompass 5 more sites (including Yorkshire Water locations) in order to increase on site presence and visitor engagement.
We have had 72 Active Volunteer Rangers during 2024/25 who between them have completed 407 patrols (average 34 per month). 890 patrol hours were completed during the year (including 102 patrol hours reported on new sites only). 21 induction sessions (for 41 new Volunteer Rangers) and 5 training sessions were held. 11 sites in total were covered by our Volunteer Rangers in 24/25, including four new sites added this year - Carbrook Ravine, Crabtree Ponds, Damflask (Yorkshire Water) & Woodhouse Washlands.
- Undertake visitor surveys and footfall counts at 1-2 sites to improve our understanding of our visitors
We supported our Volunteer Rangers with three online sessions about engaging with visitors. Volunteer Rangers then supported onsite surveys and visitor stands at Woodhouse Washlands and Wyming Brook , engaging with nearly 70 people on issues such as dog control and ground nesting birds. Footfall counters were installed on the path from the main entrance to Greno in February with the first month's data collected and analysed. To remain at Greno until early April to give a second month's data and will then be moved to Wyming Brook at the start of 25/26. We saw an overall improvement in dogs on leads for the year with 52% observed with dogs on leads during breeding bird season at key sites. Still much more to do!
- Deliver 'take action for nature' sessions to 5 local schools, giving advice about how they can improve their school grounds for nature recovery.
1059 children were asked if they would like to help wildlife this year and 947 children said yes (89%). 8 grounds assessments were completed in local schools over the year and another 1,000 children reached through assemblies. Three schools have since reported that improvements have been made following grounds assessment. Sessions with smaller groups of young people were held where participants took an individual action such as planting sunflowers, seed bombs, bird feeders (104 individuals).
- Reach over 100 staff of local businesses, promoting opportunities for them to take action for nature
21 Companies were engaged through Wild Work Days this year, involving 441 employees. A Wild Work Day video was produced and shared on our social media to encourage others to do the same.

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"It was a pleasure to participate and work together with the Wild Work team, everyone was really friendly and super nice. Not only we did some incredible work for the nature, we also met some lovely people. So it's a win win."

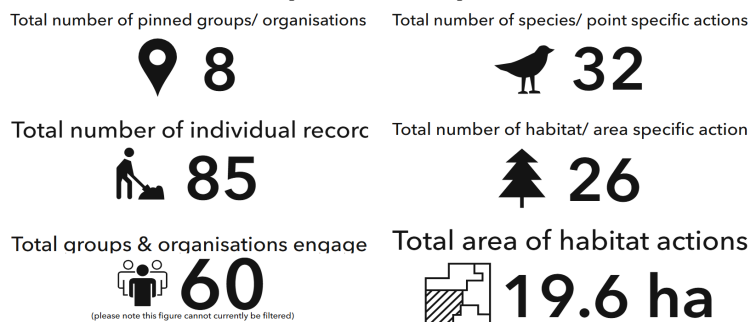
-Wild Work Day Attendee, Fragomen LLP

- Support local Community Groups to improve their local area for nature and plot their activities on our Community Action Map, doubling the number of groups plotted to 70.
The Trust's Community Nature Advisers have provided ecological advice and support to 10 community sites including Handsworth St Mary's Church Community garden; Graveyard and Glebe land Tinsley Chai group, Lichford Open space & Dore and Totley Golf club. We responded to 115 members of the public and groups raising concerns about our local wildlife or threats to nature and green spaces.

Darnall Unity Hub: *A Community Nature Advisor visited their proposed community garden to listen to and understand the community's needs and how they want to be involved. Together we have co-designed the space, mapping the area and setting out wildlife gardening projects that the community can take forward themselves.*

19.586ha of land has been added to the Community Action Map this year by 16 groups and 7 individuals. Some of the groups adding their actions to the map this year include, Lichford Open Space Heeley, Handsworth Glebe land, Friends of Lynwood Gardens, Cube Foundation and Tinsley Chai group at Tinsley Recreation Park (with community forestry team).

Community Action Map Overview



- Support and grow our volunteers, increasing overall volunteer hours by 5% and supporting 3 self-led volunteer groups.
A total of 547 active volunteers were recorded in 24/25, (Just over double our target of 270 and a 27% increase on 23/24) of which 66% (351) were new volunteers to the trust. The total hours recorded across these and all other types of volunteering were 17,567 (a 10% decrease on 23/24). There was a significant increase in new active volunteers to the latter part of the year, so it is likely we will see an increase in volunteer hours next year. 24 volunteers participated in 3 self-led volunteer groups (walling, scything and coppicing). 3 wildlife champions and 18 women signed up as volunteers for Tinsley Community Wildlife Friendly Zone. 3 people volunteer to improve communication between the Trust and the BAME community.

Thank you to all our volunteers for the fantastic support you give to nature and people in Sheffield & Rotherham!

- Secure additional funds to support our ongoing programme of community organising and empowerment, reaching more diverse and under-represented communities through Nature Recovery Sheffield & Rotherham.
The Nature Recovery Sheffield (NRS) project began its delivery in 24/25 with the team being recruited and projects getting underway. 14 groups and 35 individuals were engaged with Nature Recovery Sheffield. The funding has played a crucial role in broadening participation in

Nature Recovery Sheffield from communities across Sheffield in nature recovery. The Trust has built stronger relationships within local neighbourhoods and community groups, particularly in Page Hall and Darnall/Tinsley.

Tinsley Community: *"Now we are organised, we are ready to advocate for our community, to have a voice in our green spaces, to share our stories and inspire others. We want people to see our positive work in the community. We care about our local area and want to make it better for wildlife and the community."*

Tinsley Chia Women's Group: *"The Tinsley Chai group's journey has shown us that when communities feel ownership over the process, they become powerful advocates for their green spaces." - NRS report Year 1, Lucy Graham.*

Thank you to the National Lottery Heritage Fund and all the Lottery Players for supporting our Nature Recovery Sheffield Community Programme!

- Continuing to stand up for wildlife by responding to local threats, campaigns and calls to action as needed.
Stalls were held at three events with partners (Sheffield Museums, Don Catchment Rivers Trust, & Action on Plastic) promoting key campaigns for protecting wildlife (influencing new Government's planning & nature policies; decisions on the use of Neonicotinoids) and associated e-actions. Physical actions taken on the day were 24 seed bombs and 10 bird feeders as well as the public signing up to Nature Recovery Sheffield. 188 people were engaged and made seed bombs at Ferham Festival and Rotherham show.

We achieved 75% of priority Outcome 2 tasks as set out in our business plan.

In summary, the majority of our business plan targets for supporting more people to take action for nature. We also continued our journey of becoming more inclusive, engaging more widely through our Nature Recovery Sheffield programme, to reach more people from visible ethnic minority communities who are currently under-represented in our supporter community and the environmental sector in general.

Outcome 3: Everyone can experience and benefit from nature

- Respond to all enquiries from the public expressing concern about the loss of their local green space
The Trust responded to a total of 51 enquiries asking for advice and support to protect local greenspaces
- Develop and promote a Nature Equity Map to key decision and policy makers in Sheffield & Rotherham. Apply to our work to help prioritise our community organising.
The Nature Equity map has been developed and is informing priorities for project development and place based work in our communities. The map has been shared with key external stakeholders including local authorities, with some feedback that this is being referred to in development of their plans.
- Support 4 Nature Connectors embedded in local communities to support others to connect to nature &/or take action for nature
Support of community leaders in Page Hall including Page Hall Medical Centre, Oasis Community Hub and Jamia Masjid Ghausia to deliver nature connection and nature recovery activities. Significant changes seen due to proactiveness of key people and organisations in the area culminating in a successful Page Hall Environment Week (24th-28th March). Activities to support nature connection codelivered with community groups including Heeley Community

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Tenants and Residents Association, Caribbean sports club and Manor Castle Development Trust - 'Let's talk' men's wellness group

- Engage 1600 children in nature connection activities
1641 children engaged in nature connection activities through school sessions. 97% of teachers surveyed reported the children had learned something new about nature. In addition we delivered a successful workshop around green space design and community organising for children and young people at the Schools Climate Education South Yorkshire conference, reaching over 120 participants, receiving the highest workshop score from participants and voted best by more than half of the teachers.

Feedback on our sessions has included:

Teacher: "A fantastic and engaging workshop to help children to understand the seasons. The children loved all the hands-on opportunities throughout the session."

Children: "I liked making the boggarts and collecting things" "it was good walking in the fresh air" "finding the leaves was best" "I liked using sticks to make art pictures".

- Deliver a whole school approach to taking action for nature with 10 new primary schools
15 new schools were engaged this year, 13 primary, 2 secondary. In Rotherham we have collaborated with Anston Greenlands Primary where the Headteacher has developed and promoted a 'Rewilding Rotherham' schools award engaging over 20 local schools. In Sheffield a developing relationship with Owlbrook School is addressing improvements to school grounds and increased access to nature.

One teacher shared: *"Our children do not get many life experiences, and it was so lovely to take them somewhere close to school. It gave them confidence and motivation to go back and share their experiences with their families."*

Another added: *"It's amazing to see children so engaged in learning about the world around them. For some of these children, this is their first experience with nature. We hope it instils in them a love for their local area and a desire to protect these beautiful spaces for generations to come."*

- Deliver Wild Play events for over 300 children and 150 adults
Family activities delivered over the school holiday periods engaged 500 children and 235 adults in a wide range of nature based activities. 96% of parents surveyed reported that they/their child felt more connected to nature after the activity, with 93% saying they or they/their child felt more empowered to take action for nature.
- Continue to deliver our Wild at Heart Programme, reaching 500 people including GP referrals at Clifton Park.
Wild at Heart has supported 754 people through green social prescribing activities, with 24 sessions delivered in total with groups running at Clifton Park in Rotherham and Verdon Street in Sheffield.

Feedback from participants included:

"Wild at Heart has eased my mind, and made me feel less anxious."

"I very much enjoy the time doing craft activities with Wild at Heart. I have learned new things and been made aware of different ways of conservation, recycling and many ways to help the planet."

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We have also delivered training in green social prescribing to 87 community and health professionals enabling others to bring nature connection into their practice;

'I now feel confident to try some individual nature connection activities with the families I work with' (Social Worker who attended the Green Social Prescribing Training)

- Identify resources to continue and sustain our Wild at Heart programme beyond 2025
Funding has been secured from Synergy to support delivery in Sheffield over 2025-26, and our contract with Voluntary Action Rotherham to support the Clifton Park group has also been renewed. A further Reaching Communities lottery bid has been submitted, pending a decision in May 2025. Work continues with strategic partners to explore development of a 'shared investment fund' to provide longer term sustainable funding to support delivery of Green Social Prescribing across South Yorkshire.

We achieved 77% of priority Outcome 3 tasks as set out in our business plan. Evaluations and case studies gathered, evidence the great benefits to our participants that a closer connection to nature can bring to their health & wellbeing.

Corporate Outcome: We are a well-run organisation, limiting our impact on the environment.

- Continue to improve our finance systems now that we are cloud- based
We continued to improve our finance systems further, with monthly reporting becoming more streamlined with the integration of Xero.
- Better invest our funds to secure a better return on investment
Additional capacity in the Finance Team, achieved through the addition of a freelance bookkeeper, will now allow us to progress this review of our investment approach. This review is key to how we will better fund our future growth, invest in our people, and support our nature reserves.
- Communicate our Strategy 2030 more widely and seek support for our ambitions
89 members and friends of the Trust attended an online event setting out our Strategy 2030 on 4/7/24. A theory of change, internal strategy overview and infographic were all produced as well as a strategy 2030 logo and 'badges' to identify each outcome area. The website was updated to reflect the strategy and a short animated video was produced with all resources being shared with staff to use across their materials and presentations.
- Develop and grow our ecological consultancy Wildscapes to support our financial sustainability
Wildscapes year 24/25 started with approximately 75% of all income already secured by April 2024. This, alongside further development puts Wildscapes in a forecast position of generating c.£1.4m income, producing another £100k in unrestricted surplus by year end for the Trust. Wildscapes has further diversified over the last 12 months, focussing on delivering a broader range of services to a wider range of clients, and continues to develop new opportunities. A website and marketing overhaul is underway to further support growth into coming years, alongside additional business and budget strategies.
- Assess our potential to achieve an ISO standard
A working group was established and ISO gap analysis undertaken for ISO 14001 - Environmental Management. An internal audit is underway further informing the gap analysis. Some delays in progressing due to staff shortages but the Trust is in a strong position to apply for the ISO certification with significant policies in place.

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- As part of work to increase inclusiveness and diversity across the Trust, deliver 25 walks and talks - reaching 200 people from under-represented groups and 25 talks to young people, engaging 500 young people about employment in the sector
We delivered 42 walks, talks and listening sessions, reaching over 2,200 people from across our diverse communities using a variety of different approaches to introduce new audiences to the work of the Trust. We also reached nearly 2,000 young people through 25 awareness raising talks about our work.
- Deliver 40 low level/simple level conservation tasks or 'micro-volunteering' opportunities across Sheffield & Rotherham for 150 new volunteers
Over 150 people took part in low-level conservation tasks and other micro-volunteer activities across 19 sites including 5 Yorkshire Water sites
- Continue to support our staff and volunteers with good line management/leadership and training & development
Staff and volunteer survey returns were positive. Over 95% of staff have regular 1to1s and report good line management and support. 80% of staff responded that they agreed/strongly agreed that the Trust was a well-run organisation. Over 250 training places were accessed by staff.

Volunteer Survey Headlines 2025



- Continue to reduce our carbon footprint by refreshing some of our fleet
We replaced our flatbed for a new more efficient model but were not yet able to purchase a low carbon electric flatbed.
- Recruit 100 new members and undertake a membership upgrade campaign.
248 new members were recruited bringing the total number of members to 2,985. The retention rate this year stayed high at 91.15% (above 90% target) and the average value of new members was £72.16 (above target of £57). Membership income this year was also above target at £185,320 and £64,947 income from Gift Aid (total £250,267). There were 88 responses to the voluntary membership upgrade campaign providing a combined annual increase in membership of £3,239.

TRUSTEES' ANNUAL REPORT

Thank you to all our members for your ongoing support

- Grow our corporate partners to 25 nature-friendly businesses, financially contributing to our work
We grew our corporate partners to 21 Corporate members, contributing over £20k to our work. 37 Wild Work Days were attended by businesses bringing in over £6,000 of income.
- Submit at least 2 strategic bids to deliver our Strategy 2030.
We successfully bid to the Community Lottery Fund to support our Nature Recovery Sheffield programme. We were one of only 4 successful Stage 1 bids to the Forest for the Nation Government competition, but sadly were unsuccessful Stage 2. Our current focus is on a major Heritage Lottery Development Phase application for 'Nature Recovery Rotherham'.
- Increase our online presence by 10% across all our platforms
LinkedIn: Followers have grown to 2,458 (62% increase), Facebook: 12,267 (9.3% increase), Instagram: 3,002 (28.8% increase). The Trust has deliberately reduced activity on X/Twitter this year as we continue to work to grow other social media channels: Bluesky (followers 1,031), Threads (followers 594) and TikTok (followers 559).

In summary, we achieved 73% of priority Corporate Outcome tasks - the majority of those set out in our business plan. We continue to have a fantastic, thriving and extremely positive volunteer and member community with 90% of staff responding to the staff survey agreed/strongly agreed that the Trust is a good organisation to work for.

Looking Ahead 2025/26 and beyond

As part of Business Planning, staff and Trustees reviewed and updated our Key Drivers and Strengths & Weaknesses analysis. This is then used to inform our Annual Business Plan for the coming year, as well as the Budget and Risk Management Plan.

The key priorities identified in our Annual Business Plan for 25/26 are below:

1. Nature is in recovery and helping solve the climate crisis

- With partners, develop and deliver our project pipeline to support our 30x30 'nature recovery network' for Sheffield & Rotherham.
- Deliver 50ha of resilient new woodland creation in South Yorkshire through the SY Woodland Partnership
- Register and market at least 2 units at >£25k worth of BNG units from Trust sites
- Secure the future of the SCC Nature Reserves we manage by agreeing a new long-term lease
- Further develop Ughill as a nature-friendly 'test & learn' farm, creating 4ha of improved habitat
- Influence at least 4 other farms to participate in ELMS schemes that support nature recovery (as part of our Sheffield Lakeland 10-year Legacy)
- Develop sustainability plan for SY Woodland Partnership
- Influence Local Authorities to protect and improve the ecological condition of both public and private Local Wildlife Sites
- Develop a Nature Recovery Rotherham strategic landscape-scale bid
- Continue to support the Sheffield Street Tree Partnership
- Identify resources to support a Species Recovery programme

2. More people are taking action for nature

- Support more people to take action in their daily lives with over 1,200 visits to our online Community Action Toolkit.
- Develop a new community newsletter to reach a more diverse community groups and leaders

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- Support 5 Volunteer Rangers/large site to promote positive visitor behaviour and increase site presence
- Undertake footfall counts at 1-2 sites to improve our understanding of our visitors
- Undertake 10 school grounds assessments, giving advice about how to improve school grounds for nature recovery.
- Reach over 350 staff of local businesses, promoting opportunities for them to take action for nature
- Support at least 10 more Community Groups to improve their local area for nature and plot their activities on our Community Action Map
- Maintain our 300 volunteer and 10,000 hours of support
- Recruit 150 new contacts to become part of our Nature Recovery Sheffield community for action.
- Secure additional funds to support our ongoing programme of community organising and empowerment, through Nature Recovery Rotherham
- Continuing to stand up for wildlife by responding to local threats, campaigns and calls to action as needed – with a focussed advocacy campaign on 'Water great for nature'

3. Everyone can experience and benefit from nature

- Respond to the majority of enquiries from the public expressing concern about the loss of their local green space
- Engage 1,600 children in nature connection activities
- Deliver a whole school approach to taking action for nature with 10 new primary schools
- Deliver Wild Play events for over 860 people (families)
- Engage 72 young people in a Youth Ranger programme
- Continue to deliver our Wild at Heart Programme, reaching 500 people including GP referrals at Clifton Park.
- Grow our nature connection activity with the Page Hall community as part of Nature Recovery Sheffield
- Identify resources to continue and sustain our Wild at Heart programme beyond 2025

Corporate Outcome: SRWT is a well-run organisation, limited our impact on the environment

- Continue to improve our finance processes and controls
- Better invest our funds to secure a better return on investment
- Assess our potential to achieve an ISO standard
- As part of work to increase inclusiveness and diversity across the Trust, deliver 25 walks and talks - reaching 200 people from under-represented groups and 25 talks to young people, engaging 500 young people about employment in the sector
- Continue to support our staff and volunteers with good line management/leadership and training & development
- Continue to reduce our carbon footprint by refreshing some of our fleet
- Recruit 300 new members totalling 3,130 memberships.
- Grow our corporate partners to 25 nature-friendly businesses, financially contributing to our work
- Submit at least 2 strategic bids to deliver our Strategy 2030.
- Increase our online presence by 10% across all our platforms

TRUSTEES' ANNUAL REPORT**Financial Review****Income**

The Trust's consolidated income for the year ended 31 March 2025 was as follows:

Income Stream	Year to 31 Mar 2025	Year to 31 Mar 2024	Variance	Commentary
Grants	£1,657,971	£2,672,326	-£1,014,355	Driven by one-off funding in 2024 for Ughill Farm.
Contract Income	£1,523,294	£1,344,246	+£147,548	Positive growth in Wildscapes contracts.
Donations and Legacies	£378,758	£418,813	-£40,055	
Trading Activities	£28,980	£89,483	-£60,503	Absence of timber sales (Greno Woods) in 2025.
Enforcement Undertakings	£0	£266,667	-£266,667	A formal, legally binding, voluntary agreement from a company that has breached environmental law (e.g. pollution offences). None were received in 2025.
Investments	£41,368	£31,612	+£9,756	Income payments from the Centenary Riverside endowment fund and savings account interest
Total Consolidated Income	£3,630,371	£4,823,147	-£1,192,776	

Expenditure

Total expenditure in the year was £3,659,333, which is very similar to 2024 (£3,894,900).

Net Income

The consolidated net income for the year was -£40,732 (2024: £968,649) bringing the value of funds carried forward into 2026 to £4,845,297.

Wildscapes CIC

Wildscapes enjoyed another profitable year in 2025 with a surplus of £111,596 (2024: £76,432). All profits will be distributed via Gift Aid to the Trust. Gift Aid of £76,432 was distributed in the year to 31 March 2025.

Centenary Riverside endowment fund

The Trust's endowment fund investment made a loss in the year of £11,770. This follows a surplus of £40,402 in 2024.

Wildlife Trust Pension Scheme

The Trust participates in a defined benefit pension scheme (the Wildlife Trust Pension Scheme), which closed to new members almost 15 years ago. Even though the scheme closed, the charity still has a financial responsibility to pay the future pensions promised to those former employees.

During the year ended 31 March 2022, the trustees of the charity were made aware of a potential issue relating to the defined benefit section of the Wildlife Trust Pension Scheme. A detailed investigation has now established that there is a financial liability to employers who participated in that section, and that Sheffield and Rotherham Wildlife Trust's share of the total liability is £141,696. It had been agreed with the Pension Trustee that this liability will be paid off over a six-year period.

In the year to March 2024 the Trustees designated £200,000 of funds for the potential liability. Now that the liability is known, these funds have been undesignated and a specific provision made

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in the accounts. In the year to March 2025 our provision for the pension scheme is £71,784 (2024: £ nil).

Free cash reserve

The Trust's free cash reserve, after taking into account 12 months' deficit payments to the Wildlife Trust Pension Scheme, is now £616,530 (2024: £381,275).

Again we would like to take this opportunity to thank all those who have given to Sheffield and Rotherham Wildlife over the past year. Your contributions are vital in enabling us to continue our important work to protect and conserve local wildlife.

Principal Funding Sources

The Trust's primary sources of income can be seen in the tables in notes 1 and 2.

Unrestricted income was generated as a result of primary purpose trading through Wildscapes CIC (delivery of ecological services and countryside management services), land management and conservation services delivered under contract by the Trust, of training and education service contracts, and through the development of the Trust's membership.

Fundraising Activities

Aside from the submission of applications for restricted grant funds and financial support from charitable trusts, the organisation's main fundraising activities have focused on generating support from individuals, primarily through the Trust's membership scheme.

These activities have been carried out by staff directly employed by the Trust with limited use of a freelance bid writer to support development of some larger scale grant applications. No fundraising agencies have been used by the Trust directly, but we do participate in a scheme called Join Anywhere, which is managed and run by the Royal Society of Wildlife Trusts. Membership recruitment has been carried out primarily through digital activities and campaigns using our website, social media and emails to contacts who have given their permission for the Trust to get in touch with them about fundraising.

The Trust is registered with the Fundraising Regulator and works to the Codes of Fundraising Practice to ensure that all fundraising activities are legal, open, honest and respectful. The communication preferences of our donors are recorded and respected and we take care not to approach vulnerable people or to apply undue pressure upon anyone in order to support the charity.

A log is used to record and review any complaints received, including those regarding fundraising activities. Any complaints are dealt with promptly and fully investigated in line with the complaints procedure as published on the organisation's website.

Investment Policy

In May 2008 the Trust signed a lease with Rotherham Metropolitan Borough Council (RMBC) for the land which was to become Centenary Riverside Nature Reserve. At the same time RMBC gave the Trust a lump sum endowment of £435,906 with the intention that it should be invested to provide a regular income over the life of the lease. Due to the uncertain state of the financial markets at the time, a little over £200k was invested in the M & G Charifund, and the remainder in a Charities Aid Foundation deposit account (now in a Nationwide Building Society savings account). In August 2011 a further £200k was invested in funds managed by CCLA.

Other than the endowment, the only investments held by the Trust are the fixed assets required to continue running its operations: its Headquarters Building, Victoria Hall; and the Heritage Assets Greno Woods, Low Spring Wood, Springwood Lane and Ughill Farm.

Unrestricted cash reserves are held primarily to enable the Trust to cover its outstanding financial liabilities, in the event that it ceases to trade, and to enable it to cash-flow its operations from week

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to week through the year (see under Financial Reserves Policy, below). Little interest is generated from the Trust's current account.

Financial Reserves Policy Statement

Sheffield & Rotherham Wildlife Trust recognises that, as a charity, it has a particular responsibility to manage its finances properly and that the Trust can and should be held to account by its donors for how their money has been utilised.

The Trust will administer its finances prudently and keep suitable accounting records in order to be able to evidence proper use of charitable income to all stakeholders.

Sheffield & Rotherham Wildlife Trust will manage its charitable assets in a responsible and prudent way, ensuring that any assets held by the Trust are used in the most appropriate way to contribute to the achievement of the Trust's charitable objects without jeopardising the sustainability of the charity. It will work to balance the day-to-day needs of the Trust's operations (delivering its charitable objects) with the need to have adequate financial reserves to ensure its viability as a functioning business.

The Trust will accumulate and maintain a sufficient level of cash reserves to carry out its operations and to wind up the charity should the need arise. The trustees consider that the ideal level of reserves as at 31 March 2025 would be £180,000. The Charity's free cash reserves at 31 March 2025 were £616,530. Where unrestricted cash reserves are accumulated in excess of the levels stated, the Trust will agree how those reserves can best be used to fulfil the objects of the charity.

Excess funds will be invested as described in the full policy.

Governance

Governing Documents

The organisation is a charitable company limited by guarantee, which constituted itself out of an unconstituted forerunner organisation (Sheffield City Wildlife Group), set up in 1985. It was legally incorporated and registered as a charity on 19 April 1988. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up or dissolved, any property remaining after the satisfaction of all its debts and liabilities will be transferred to some other charitable institution or institutions that has (have) Objects similar to the Objects of the Trust – subject to a restriction on the way in which that charity (or charities) is further entitled to distribute the property in question amongst its own members at a future date.

Both the Trust's Memorandum and Articles of Association were updated in 2007 to reflect changes in legislation and to bring it into line with other Wildlife Trusts across the UK with whom the Trust is working closely (see under "Related Parties", below). The Trust's Memorandum of Association was updated again in 2012 to reflect Charity Commission guidance with regard to the payment of expenses to Trustees. The Articles of Association were also amended in 2014 to simplify the length of term a Trustee could remain on the Board.

Recruitment & Appointment of Trustees

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles form the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the Trustees of the Board are individuals elected from the paid up membership of the Trust. Trustees are elected to serve a 3 year term. They can stand for a second consecutive term if elected by the membership at the AGM.

The recruitment of new Trustees is undertaken by an open process of advertising the role to the Trust's membership and the wider public well in advance of the AGM. This includes promotion on

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the Trust's website, through the membership magazine, e-newsletters, press releases, social media, volunteer centres and various networks.

Each year the Board undertakes an audit of skills, and areas of strength and weakness are identified and fed into the recruitment process.

During the reporting period, the Annual General Meeting took place on 17th October 2024.

The Trust's governing documents state that Trustees who have completed one three-year term of office have to stand down, but are eligible for re-election to a second three-year term:

- Dr Scott McKenzie stood down
- Christopher Tomson stood down
- 2 new trustees were elected: Antony Davies and Thomas Hocking

After the AGM, at the first meeting of the new Board, Trustees are elected to specific roles and responsibilities. In the reporting period these were as follows: Ben Stone (Chair), Helen Francis (Vice Chair), and Dominic Tydeman-White (Treasurer).

Trustee Induction & Training

Trustees are offered a 1:1 meeting with the Chair as well as the CEO when they begin their first term with the Trust. They are also provided with a Governance Handbook (covering key procedures and job roles) and a Trustee Information Pack (including many of the Trust's critical governance documents, e.g. Memorandum & Articles of Association, Becoming a Trustee (Charity Commission publication), Audited Accounts, Strategic Outcomes, Annual Business Plan, Organisational Risk Plan, Adopted Budget, Policy schedule etc.). New Trustees are also invited to an informal Exec Team lunch.

Trustees are encouraged to participate in the activity of the Trust's Outcome and Working Groups, which are run by staff and volunteers, and deal with the development of strategic work, policy and practice, coordination of activity, dissemination of good practice and sharing of expertise across the Trust.

During the summer, a site visit is offered to the Board which involves visiting a Nature Reserve or project with the CEO and members of the Exec team to look at and discuss a more specific aspect of the organisation's work away from the formal setting of a Board meeting. In the autumn, a Strategic Development session is held, again as a more informal opportunity for the Board to share ideas and proposals for the strategic direction of the Trust with the Exec Team.

Trustees regularly complete a skills audit and are encouraged to attend occasional training sessions e.g. free charity governance sessions with local legal firms, financial management within the Trust as well as visit the Trust's website (www.wildsheffield.com), the national website of The Wildlife Trusts (www.wildlifetrusts.org) and the Charity Commission's website (www.charity-commission.gov.uk) to find out about the role and responsibilities associated with being a charity Trustee.

Risk Management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. The Trust's Organisational Risk Plan has been established to address the most significant and urgent aspects of the organisation's risk profile, and this was reviewed at least quarterly throughout the year. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The Trust's normal performance management processes are used to manage the identified risks, along with the rest of the Trust's activities, and progress reports to Trustees (every 3 months) highlight areas of significant risk and the ways in which they are being managed. Procedures are in place to ensure the health & safety of staff, volunteers, clients and visitors to the Trust's sites and premises, and of those participating in (or affected by) any of the Trust's activities, and to ensure compliance with health and safety legislation. Health & Safety issues are included in

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progress reports to Trustees (made every 3 months). All the Trust's adopted procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

Sheffield and Rotherham Wildlife Trust has a Board of Trustees of up to 13 members (the Officers of the Trust – Chair, Vice chair, & Treasurer – plus up to 10 other elected members), who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Board has 13 members from a variety of professional backgrounds relevant to the work of the charity (engagement, ecology, communications, finance, law, sustainability). Meetings of the Board are attended by the Trust's Chief Executive (and members of the Senior Management Team and other staff as and when appropriate), who present reports representing the professional views of the Trust's staff, with no voting rights. The Chief Executive acts as Company Secretary.

A scheme of delegation is in place and day to day responsibility for the running of the organisation (provision of the services, delivery of projects and programmes, management of staff and budgets, promotion, publicity and leadership of the organisation) rests with the Chief Executive, who further delegates operational matters within the framework of the Trust's 2030 strategic plan and annual plans (and their associated budgets) to her Senior Staff Team (Head of Finance & Support Services, Head of Community Engagement, Head of Fundraising and Communications, Head of Conservation & Land Management, Wildscapes Consultancy Business Development Manager). Overall, the Chief Executive is responsible for ensuring that the charity delivers the projects, programmes and services specified and that key performance indicators are met.

The Senior Staff above are each responsible for ensuring the delivery of the projects, programmes and functions within their individual departments, for developing new projects and programmes relating to the work of their departments, for ensuring the consistent application of policies and procedures within their teams and for working together to develop coherent Trust-wide plans, strategies and programmes of work. Heads of departments and Managers are also responsible for ensuring that members of their teams continue to develop their skills and working practices in line with good practice.

The Head of Finance & Support Services has overall responsibility for ensuring that the Trust's finances are appropriately (and legally) acquired, managed, invested, spent and accounted for, and works alongside the Chief Executive to develop the Trust's financial systems, policies and procedures, and to submit financial reports to the Board of Trustees.

Key Management Remuneration

The Trust considers the Board of Trustees and the Senior Management Team to be the key management personnel of the charity for the direction and control of the Trust on a day to day basis. All trustees give their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and increased in accordance with contractual terms. The remuneration of the CEO is the only role that falls above the £60,000 reporting threshold.

Related Parties

Sheffield and Rotherham Wildlife Trust is entirely independent (in terms of both decision-making and strategic direction, and also financially). It is one of 46 Wildlife Trusts that work cooperatively throughout the UK to carry out broadly similar activities, aimed at achieving very similar charitable objectives (the protection and enhancement of the natural environment for the benefit of both people and wildlife, and the increased knowledge and understanding of the natural world). In addition, Sheffield and Rotherham Wildlife Trust has other charitable objectives to these: to promote research into nature study and to promote access to open spaces and places of natural beauty etc. Each individual Trust has its own specific geographic area of coverage. Sheffield and Rotherham Wildlife Trust operates primarily within the area of the Sheffield local authority boundary and the Rotherham local authority boundary up to the M1 and M18 corridors. This ensures the Trust works to its strengths in terms of local delivery whilst also providing clarity with neighbouring Trusts,

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Derbyshire, Nottinghamshire and Yorkshire. An Agreed Way of Working defines this operating area and was agreed with Yorkshire Wildlife Trust in 2013.

The Trust works collaboratively on a number of projects with individual Trusts as well as taking forward joint agendas on issues of mutual concern at a national level. Trusts also share knowledge, expertise, skills and experiences across the movement, to mutual benefit. Between them, the Wildlife Trusts are the sole members of the Royal Society of Wildlife Trusts (RSWT), which is a registered charity and company limited by guarantee. RSWT helps to co-ordinate the Trusts at UK and English levels, supports and develops the networking and communication functions of the partnership and assists in the delivery of a wide range of functions that are better done collectively (and centrally) than by individual Trusts or small ad hoc groups of Trusts working together. Each of the individual Trusts makes a financial contribution to RSWT each year, to cover the costs of delivering each of the Trusts' necessary UK and English functions. Assisted by RSWT, the Trusts develop, deliver and constantly review a Corporate Strategy for the movement, which leads year on year to an increasingly integrated and effective operation across the Wildlife Trust movement.

Sheffield and Rotherham Wildlife Trust is the sole owner of its trading subsidiary, Wildscapes Community Interest Company (CIC). This company was set up in August 2006 and began trading on 1 April 2007.

Responsibilities of the Trustees in relation to the financial statements

The trustees (who are also directors of Sheffield Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

In the interest of independence and value for money, it is Trust policy to review the provision of audit services at least every five years. A competitive tender process was carried out in the year 2022-23 leading to the appointment of new auditors. In accordance with section 485 of the

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Companies Act 2006, a resolution concerning the appointment of auditors of the company was put to the Annual General Meeting.

This report was approved by the Board on 23 October 2025 and signed on its behalf by

Ben Stone
Chair of Trustees

AUDITOR'S OPINION

We have audited the financial statements of Sheffield Wildlife Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31st March 2025 which comprise the Consolidated and Parent Statement of Financial Activities and Income and Expenditure Accounts, the Consolidated and Parent Balance Sheets, the Consolidated and Parent Cash Flow Statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 st March 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST

inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the trustees' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 18, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates we identified the principal risks of non-compliance with laws and regulations related to health and safety, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements being the Companies Act 2006, Charities Act 2011, Charity SORP, payroll tax and VAT.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of overriding internal controls, and determined that the principal risks related to the incorrect classification and recognition of income and posting inappropriate journal entries. Audit procedures performed included the following:

- Discussion with management regarding their knowledge or suspicion of instances of non-compliance with laws and regulations and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing agreements, contracts and correspondence from funders for significant receipts;
- Identifying and testing journals, in particular those for large amounts, unusual descriptions or those for year-end adjustments;
- Reviewing the minutes of trustee' meetings.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group's or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



C J Woodhead (Senior Statutory Auditor)
for and on behalf of C J Woodhead & Co Limited
158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE
Dated: 8 October 2025

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
		£	£	£	£	£
Income and endowments from:						
Donations and legacies (inc. membership)	1	293,684	85,074	-	378,758	418,813
Charitable activities						
Grants	2	1,500	1,656,471	-	1,657,971	2,672,326
Contracts	2	1,366,301	156,993	-	1,523,294	1,344,246
Other trading activities	3	22,268	6,712	-	28,980	89,483
Investments	4	15,970	-	25,398	41,368	31,612
Other income - enforcement payment		-	-	-	-	266,667
Total income		1,699,723	1,905,250	25,398	3,630,371	4,823,147
Expenditure on:						
Raising funds	5	127,715			127,715	110,630
Charitable activities	6	1,709,621	1,821,997		3,531,618	3,784,270
Total expenditure		1,837,336	1,821,997	-	3,659,333	3,894,900
Net gains/(losses) on investments	13	-	-	(11,770)	(11,770)	40,402
Net income/(expenditure) before transfers		(137,613)	83,253	13,628	(40,732)	968,649
Transfers between funds	17	114,328	(99,727)	(14,601)	-	-
Actuarial gain/(loss) on Wildlife Trust pension		(71,784)	-	-	(71,784)	-
Net movement in funds		(95,069)	(16,474)	(973)	(112,516)	968,649
Reconciliation of funds:						
Total funds brought forward		2,453,608	1,777,049	727,156	4,957,813	3,989,164
Total funds carried forward		2,358,539	1,760,575	726,183	4,845,297	4,957,813

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PARENT STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
		£	£	£	£	£
Income and endowments from:						
Donations and legacies (inc. membership)		370,116	85,074	-	455,190	456,328
Charitable activities						
Grants		1,500	1,656,471	-	1,657,971	2,672,326
Contracts		1,231,215	156,993	-	1,388,208	1,243,285
Other trading activities		22,268	6,712	-	28,980	89,483
Investments		15,970	-	25,398	41,368	31,612
Other income - enforcement payment		-	-	-	-	266,667
Total income		1,641,069	1,905,250	25,398	3,571,717	4,759,701
Expenditure on:						
Raising funds		127,715			127,715	110,630
Charitable activities		1,683,706	1,821,997		3,505,703	3,759,586
Total expenditure		1,811,421	1,821,997	-	3,633,418	3,870,216
Net gains/(losses) on investments	13	-	-	(11,770)	(11,770)	40,402
Net income/(expenditure) before transfers		(170,352)	83,253	13,628	(73,471)	929,887
Transfers between funds	17	114,328	(99,727)	(14,601)	-	-
Actuarial gain/(loss) on Wildlife Trust pension		(71,784)	-	-	(71,784)	-
Net movement in funds		(127,808)	(16,474)	(973)	(145,255)	929,887
Reconciliation of funds:						
Total funds brought forward		2,336,318	1,777,049	727,156	4,840,523	3,910,636
Total funds carried forward		2,208,510	1,760,575	726,183	4,695,268	4,840,523

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2025

			As at 31 March 2025		As at 31 March 2024
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		304,773		311,572
Heritage assets	12		2,167,008		2,167,008
Investments	13		636,213		647,983
			<u>3,107,994</u>		<u>3,126,563</u>
Current assets					
Inventory					
Debtors	14	761,584		1,292,282	
Cash at bank and in hand		1,411,366		1,023,998	
		<u>2,172,950</u>		<u>2,316,280</u>	
Creditors					
Amounts falling due within one year	15	363,863		485,030	
Net current assets			1,809,087		1,831,250
Total assets less current liabilities					
			<u>4,917,081</u>		<u>4,957,813</u>
Creditors					
Amounts falling due after more than one year	16		-		-
Wildlife Trusts pension provision			(71,784)		-
Net assets					
			<u>4,845,297</u>		<u>4,957,813</u>
Represented by funds					
General	17,18		569,643		418,864
Designated	17,18		1,788,896		2,034,744
			<u>2,358,539</u>		<u>2,453,608</u>
Restricted	17,18		1,760,575		1,777,049
Endowment	17,18		726,183		727,156
			<u>4,845,297</u>		<u>4,957,813</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 23 October 2025 and signed on its behalf by

Ben Stone, Chair of Trustees
Company registration number 2287928

PARENT BALANCE SHEET AS AT 31 MARCH 2025

			As at 31 March 2025		As at 31 March 2024
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		304,773		311,572
Heritage assets	12		2,167,008		2,167,008
Investments	13		636,213		647,983
			<u>3,107,994</u>		<u>3,126,563</u>
Current assets					
Inventory					
Debtors	14	997,245		1,805,931	
Cash at bank and in hand		1,230,549		600,278	
		<u>2,227,794</u>		<u>2,406,209</u>	
Creditors					
Amounts falling due within one year	15	568,736		692,249	
Net current assets			1,659,058		1,713,960
Total assets less current liabilities					
			<u>4,767,052</u>		<u>4,840,523</u>
Creditors					
Amounts falling due after more than one year	16		-		-
Wildlife Trusts pension provision			(71,784)		-
Net assets			<u>4,695,268</u>		<u>4,840,523</u>
Represented by funds					
General	17,18		419,614		301,574
Designated	17,18		1,788,896		2,034,744
			<u>2,208,510</u>		<u>2,336,318</u>
Restricted	17,18		1,760,575		1,777,049
Endowment	17,18		726,183		727,156
			<u>4,695,268</u>		<u>4,840,523</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 23 October 2025 and signed on its behalf by

Ben Stone, Chair of Trustees
Company registration number 2287928

CONSOLIDATED CASH FLOW STATEMENT

	2025	2024
	£	£
STATEMENT OF CASH FLOWS		
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	368,450	789,987
Cash flows from investing activities:		
Dividends and interest	41,368	31,612
Purchase of fixed assets	(22,450)	(175,180)
Proceeds from sale of fixed assets		300
Net cash provided by/(used in) investing activities	18,918	(143,268)
Cash flows from financing activities:		
Repayment of finance lease	-	(940,000)
Net cash provided by/(used in) financing activities	-	(940,000)
Change in cash and cash equivalents in the year	387,368	(293,281)
Cash and cash equivalents brought forward	1,023,998	1,317,279
Cash and cash equivalents carried forward	1,411,366	1,023,998
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the year	(40,732)	968,649
Adjustments for:		
Depreciation charges	29,249	27,401
(Gains)/losses on investments	11,770	(40,402)
Dividends and interest	(41,368)	(31,612)
(Increase)/decrease in inventory	-	-
(Increase)/decrease in debtors	530,698	(365,407)
Increase/(decrease) in creditors	(121,167)	231,358
Pension contributions	-	-
Donation of heritage asset	-	-
Net cash provided by/(used in) operating activities	368,450	789,987

PARENT CASH FLOW STATEMENT

	2025	2024
	£	£
STATEMENT OF CASH FLOWS		
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	611,353	503,483
Cash flows from investing activities:		
Dividends and interest	41,368	31,612
Purchase of fixed assets	(22,450)	(175,180)
Proceeds from sale of fixed assets		300
Net cash provided by/(used in) investing activities	18,918	(143,568)
Cash flows from financing activities:		
Repayment of finance lease	-	(940,000)
Net cash provided by/(used in) financing activities	-	(940,000)
Change in cash and cash equivalents in the year	630,271	- (580,085)
Cash and cash equivalents brought forward	600,278	1,180,063
Cash and cash equivalents carried forward	1,230,549	599,978
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the year	(73,471)	929,887
Adjustments for:		
Depreciation charges	29,249	27,401
(Gains)/losses on investments	11,770	(40,402)
Dividends and interest	(41,368)	(31,612)
(Increase)/decrease in inventory	-	-
(Increase)/decrease in debtors	808,686	(616,839)
Increase/(decrease) in creditors	(123,513)	235,048
Pension contributions	-	-
Donation of heritage asset	-	-
Net cash provided by/(used in) operating activities	611,353	503,483

PRINCIPAL ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention and in compliance with:

- FRS 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland).
- The Charities SORP (FRS 102).
- The Companies Act 2006.

The Trust is considered a Public Benefit Entity.

Going Concern

The Trustees have prepared forecasts and budgets covering a period of at least 12 months from the approval date of these accounts. This assessment has considered the Trust's free reserves (£544,746), the current economic climate, and the committed cash flow for the defined benefit pension scheme liability repayment. Based on this, the Trustees confirm that no material uncertainties exist regarding the Trust's ability to continue operating for the foreseeable future.

Group Financial Statements

These financial statements consolidate the results of the Trust and its wholly-owned subsidiary, Wildscapes Community Interest Company, on a line-by-line basis.

Income Recognition

Income is recognised when the charity has a right to the funds, all performance conditions are met, and the income is probable and measurable.

- Grants: Recognised immediately when entitlement and performance conditions are met; not deferred.
- Legacies: Recognised when the Trust is notified of an executor's intention to distribute funds and the amount is measurable.

Volunteer Help

The value of the extensive support received from volunteers is not recognised (capitalised) in these financial statements due to the impracticality of reliable measurement.

Fund Structure

Funds are categorised as follows:

- Unrestricted Funds: Used for the general charitable objects at the Trustees' discretion.
- Designated Funds: Unrestricted funds internally earmarked by Trustees for specific projects or representing the value of the charity's own capital assets.
- Restricted Funds: Must be spent on particular purposes specified by the donor.
- Endowment Funds: Expendable funds restricted for the upkeep of the Centenary Riverside Nature Reserve project.

Expenditure

Expenditure is accounted for on an accruals basis, inclusive of irrecoverable VAT.

- Charitable Activities: Costs directly related to fulfilling the Trust's objects.
- Governance Costs: Expenditure related to the day-to-day running of the charity.
- Support Costs: Allocated to activities based on the percentage of their total cost.

Fixed Assets and Depreciation

Assets are stated at cost less depreciation (except for Heritage Assets). Depreciation is calculated over the expected useful lives of the assets.

PRINCIPAL ACCOUNTING POLICIES

<u>Asset Type</u>	<u>Rate and Method</u>
Freehold Building	4% Straight Line
Shipping Containers	10% Reducing Balance
Motor Vehicles	25% Reducing Balance
Office/Other Equipment	25% Reducing Balance

Heritage Assets

Woodland owned and maintained for conservation and educational purposes is treated as a Heritage Asset. These assets are not depreciated and are recognised on the Balance Sheet at cost (or fair value if donated). Maintenance costs are expensed as incurred.

Fixed Asset Investments and Leases

- Investments: Listed investments are stated at market value.
- Leases: All leases are treated as operating leases, with annual rentals charged to the Statement of Financial Activities.

Pensions

The Trust is one of 16 participating Employers in the Wildlife Trusts Pension Scheme ("the Scheme"), a UK registered trust based pension scheme that provides defined benefits. Pension benefits are linked to the members' final pensionable salaries and service at their retirement (or date of leaving, if earlier). The Trustee of the Scheme is responsible for running the Scheme in accordance with the Scheme's Trust Deed and Rules, which sets out their powers. The Trustee of the Scheme is required to act in the best interests of the beneficiaries of the Scheme.

The Trustee is required to carry out an actuarial valuation every 3 years. The Trust's liabilities have been calculated based on the last actuarial valuation of the Scheme, performed by the Scheme Actuary as at 1 April 2024. The results of the calculations and the assumptions adopted are shown below. The Employers have agreed a funding plan with the Trustees, whereby contributions are made into the Scheme in order to remove the funding deficit based on each Employer's share of the total Scheme liabilities.

In addition, the charity makes employer contributions to an auto-enrolment pension scheme in favour of certain other members of staff. The pension charge in the Statement of Financial Activities is the amount of contributions payable by the charity.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

Legal status

The charity is a company limited by guarantee, registered in England and Wales, and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

NOTES TO THE FINANCIAL STATEMENTS

1. Consolidated income from donations and legacies					
	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
	£	£	£	£	£
Membership	185,252	-	-	185,252	180,676
Gifts	88,432	85,074	-	173,506	217,913
Legacies	-	-	-	-	224
Core grant (SCC Parks, Woodlands & Countryside)	20,000	-	-	20,000	20,000
Other	-	-	-	-	-
	293,684	85,074	-	378,758	418,813
Income from donations and legacies for the year was £378,758 (2024: £418,813) of which £293,684 was unrestricted (2024: £295,972) and £85,074 was restricted (2024: £122,841).					

NOTES TO THE FINANCIAL STATEMENTS

2. Consolidated income from charitable activities					
Grants	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
	£	£	£	£	£
Banister Charitable Trust	-	-	-	-	90,000
Biffa	-	35,775	-	35,775	-
Big Lottery Reaching Communities Fund - URN RC/5/010447906 (Wild at Heart)	-	128,271	-	128,271	93,813
Ecological Restoration Fund	-	-	-	-	100,000
E.On	-	-	-	-	12,000
Environment Agency	-	47,898	-	47,898	28,645
FCC Communities Foundation	-	38,350	-	38,350	-
Heritage Fund	-	509,485	-	509,485	571,174
Landfill Communities Fund	-	28,534	-	28,534	930,743
National Forest Company	-	146,360	-	146,360	-
NHS South Yorkshire	-	67,712	-	67,712	-
People's Postcode Lottery	-	-	-	-	26,000
Primary Care Sheffield	-	23,238	-	23,238	-
Royal Society of Wildlife Trusts	-	195,993	-	195,993	382,297
Rural Payments Agency	-	68,102	-	68,102	79,231
Sheffield City Council	-	115,944	-	115,944	-
South Yorkshire Mayoral Combined Authority	-	43,000	-	43,000	120,000
Woodland Trust	-	112,019	-	112,019	25,092
Yorkshire Water	-	20,000	-	20,000	-
Other	1,500	75,790	-	77,290	213,331
	1,500	1,656,471	-	1,657,971	2,672,326
Grant income for the year was £1,657,971 (2024: £2,672,326) of which £1,500 was unrestricted (2024: £3,000) and £1,656,471 restricted (2024: £2,669,326)					

NOTES TO THE FINANCIAL STATEMENTS

Contracts	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
	£	£	£	£	£
Environment Agency	-	96,993	-	96,993	179,705
Yorkshire Water	-	-	-	-	-
Other contract income (inc Wildscapes CIC)	1,366,301	60,000	-	1,426,301	1,164,541
	1,366,301	156,993	-	1,523,294	1,344,246

Contract income for the year was £1,523,294 (2024: £1,344,246) of which £1,366,301 was unrestricted (2024: £1,061,270) and £156,993 restricted (2024: £282,976)

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
	£	£	£	£	£
3. Consolidated income from other trading activities					
Timber sales	-	-	-	-	80,636
Grazing	-	4,366	-	4,366	7,696
Other	22,268	2,346	-	24,614	1,151
	22,268	6,712	-	28,980	89,483

Income from other trading activities in the year was £28,980 (2024: £89,483) of which £22,268 was unrestricted (2024: £80,636) and £6,712 restricted (2024: £8,847).

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
	£	£	£	£	£
4. Consolidated investment income					
Interest receivable	15,970	-	-	15,970	7,129
Dividends receivable	-	-	25,398	25,398	24,483
	15,970	-	25,398	41,368	31,612

Investment income in the year was £41,368 (2024: £31,612) of which £nil was restricted (2024: £7,129) and £25,398 endowment (2024: £24,483).

NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
5. Consolidated expenditure on raising funds	£			£
Staff costs	76,068	-	76,068	65,598
Membership publication costs	21,995	-	21,995	20,746
Direct debit fees	9,388	-	9,388	8,515
Other	20,264	-	20,264	15,771
	127,715	-	127,715	110,630
Consolidated expenditure on raising funds in the year was £127,715 (2024: £110,630) all of which was unrestricted (2024: £110,630).				

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
6. Consolidated expenditure on charitable activities	£	£	£	£	£
Biodiversity and Land Management	1,642,849	1,484,132	-	3,126,981	3,299,123
Community Education and Learning	66,772	337,865	-	404,637	485,147
	1,709,621	1,821,997	-	3,531,618	3,784,270
Consolidated expenditure on charitable activities in the year was £3,531,618 (2024: £3,784,270) of which £1,709,621 was unrestricted (2024: £1,654,012) and £1,821,997 was restricted (2024: £2,130,258).					

NOTES TO THE FINANCIAL STATEMENTS

	Total funds 2025	Total funds 2024
7. Consolidated support costs (including governance costs)	£	£
Staff costs	256,460	296,113
Depreciation and loss on disposal (see note 11)	29,249	27,401
Governance (see note 8)	77,451	83,916
Information Technology	17,902	31,618
Insurance & affiliation fees	47,758	48,193
Light & heat	5,748	13,829
Office costs	7,722	9,853
Rent & rates	24,186	18,140
Repairs & maintenance	6,283	12,557
Telephone & fax	1,014	1,211
Training	5,665	18,442
Vehicle costs	4,713	6,398
Other	72,710	60,116
	556,861	627,787

	Total funds 2025	Total funds 2024
8. Consolidated governance costs	£	£
Strategic management costs	15,686	15,222
Audit charges	11,880	17,840
Final salary pension scheme fees	37,588	36,492
Statutory accounts preparation	12,199	14,002
Other	98	360
	77,451	83,916

NOTES TO THE FINANCIAL STATEMENTS

	2025	2024
9. Staff costs and numbers	£	£
Salaries and wages	1,737,320	1,688,878
Employers' national insurance	158,011	142,292
Redundancy	3,358	2,959
Pension contributions:		
Wildlife Trusts Pension Scheme	37,588	36,492
Stakeholder Pension Schemes	144,302	142,606
1 employee had benefits in excess of £60,000 (2024: 1).		
The key management personnel of the charity comprise the Chief Executive and Senior Management Team. The total remuneration of the charity's key management personnel was £331,436 (2024: £300,270).		
The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:		
	2025	2024
	No.	No.
£60,001-£70,000	1	1
The charity trustees neither received nor waived any remuneration during the year (2024: £nil). During the year no expenses (2024: £nil) were reimbursed to trustees.		
	2025	2024
9. Staff costs and numbers	No.	No.
Average staff head count	73	85

	2025	2024
10. Consolidated net income/(expenditure) for the year	£	£
The is stated after charging:		
Auditor's remuneration:	11,880	17,840
Depreciation (see note 11)	29,249	27,307
Loss on disposal	-	94

NOTES TO THE FINANCIAL STATEMENTS

	Freehold building	Plant and equipment	Total
11. Tangible assets - group and parent	£	£	£
Cost:			
As at 1 April 2024	546,872	258,499	805,371
Additions	-	22,450	22,450
Disposals	-	(80,672)	(80,672)
As at 31 March 2025	546,872	200,277	747,149
Depreciation:			
As at 1 April 2024	314,699	179,100	493,799
Charge for the year	3,681	25,568	29,249
Eliminated on disposal	-	(80,672)	(80,672)
As at 31 March 2025	318,380	123,996	442,376
Net book value:			
As 31 March 2025	228,492	76,281	304,773
As 31 March 2024	232,173	79,399	311,572

12. Heritage assets - group and parent

Heritage assets include Greno Woods, Low Spring Wood and Springwood Lane, ancient woodland and land at Ughill Farm held to conserve the habitats of wildlife and the environment generally.

Viridor Credits and National Heritage Memorial Fund have legal charges over Greno Woods which will only be called upon if the land is sold or transferred.

Five year summary of heritage asset transactions:

	2025	2024	2023	2022	2021
	£	£	£	£	£
Cost brought forward	2,167,008	2,055,383	728,648	728,648	688,648
Additions in year	-	111,625	1,326,735	-	40,000
Cost carried forward	2,167,008	2,167,008	2,055,383	728,648	728,648

NOTES TO THE FINANCIAL STATEMENTS

	Listed investments
13. Fixed asset investments - parent and group	£
Market value	
As at 1 April 2024	647,983
Additions at cost	-
As at 31 March 2025	647,983
Net decrease on revaluation as at 31 March 2025	(11,770)
As at 31 March 2025	636,213
As at 31 March 2024	647,983

The above represents an investment held primarily for an investment return. The above investments held at market value had an original cost of £402,000.

	Group		Parent	
	2025	2024	2025	2024
14. Debtors	£	£	£	£
Trade debtors	429,030	548,089	14,695	16,788
Amounts due by subsidiary company	-	-	649,996	1,044,950
Grants in arrears	327,998	700,986	327,998	700,986
Other debtors	4,556	43,207	4,556	43,207
	761,584	1,292,282	997,245	1,805,931

	Group		Parent	
	2025	2024	2025	2024
15. Creditors	£	£	£	£
Amounts falling due within one year				
Trade Creditors	149,594	102,758	149,594	102,758
Amounts due to subsidiary company	-	-	177,420	177,420
Taxation and social security	114,317	218,611	149,170	252,310
Accruals and deferred income	99,952	163,661	92,552	159,761
	363,863	485,030	568,736	692,249

NOTES TO THE FINANCIAL STATEMENTS

16. Deferred income	£		
At 1 April 2024	-		
Released to income in the year	-		
Deferred in the year	35,350		
As at 31 March 2025	<u>35,350</u>		
Deferred income relates to contract income received in advance of the performance of the relevant activity.			

17. Analysis of charity funds - Group					
Unrestricted funds:					
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2024	Incoming	Outgoing	Transfers	2025
	£	£	£	£	£
General funds	418,864	1,668,223	(1,782,899)	265,455	569,643
Designated funds	2,034,744	-	(94,721)	(151,127)	1,788,896
	<u>2,453,608</u>	<u>1,668,223</u>	<u>(1,877,620)</u>	<u>114,328</u>	<u>2,358,539</u>

	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2023	Incoming	Outgoing	Transfers	2024
	£	£	£	£	£
General funds	947,511	1,440,878	(1,536,698)	(432,827)	418,864
Designated funds	902,292	-	(227,944)	1,360,396	2,034,744
	<u>1,849,803</u>	<u>1,440,878</u>	<u>(1,764,642)</u>	<u>927,569</u>	<u>2,453,608</u>

NOTES TO THE FINANCIAL STATEMENTS

Restricted funds:					
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2024	Incoming	Outgoing	Transfers	2025
	£	£	£	£	£
Support functions	92,149	113,904	(68,350)	(68,671)	69,032
Community Engagement	122,727	333,910	(337,865)	20,462	139,234
Biodiversity and Land Management	1,562,173	1,457,436	(1,415,782)	(51,518)	1,552,309
	1,777,049	1,905,250	(1,821,997)	(99,727)	1,760,575
Endowment fund	727,156	25,398	(11,770)	(14,601)	726,183

	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2023	Incoming	Outgoing	Transfers	2024
	£	£	£	£	£
Support functions	77,389	124,483	(73,831)	(35,892)	92,149
Community Engagement and Learning	190,243	291,835	(398,158)	38,807	122,727
Biodiversity and Land Management	1,174,458	2,941,468	(1,658,269)	(895,484)	1,562,173
	1,442,090	3,357,786	(2,130,258)	(892,569)	1,777,049
Endowment funds	697,271	64,885	-	(35,000)	727,156

17. Analysis of charity funds - Parent					
Unrestricted funds:					
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2024	Incoming	Outgoing	Transfers	2025
	£	£	£	£	£
General funds	301,574	1,641,069	(1,788,484)	265,455	419,614
Designated funds	2,034,744	-	(94,721)	(151,127)	1,788,896
	2,336,318	1,641,069	(1,883,205)	114,328	2,208,510

NOTES TO THE FINANCIAL STATEMENTS

	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2023	Incoming	Outgoing	Transfers	2024
	£	£	£	£	£
General funds	868,983	1,377,432	(1,512,014)	(432,827)	301,574
Designated funds	902,292	-	(227,944)	1,360,396	2,034,744
	1,771,275	1,377,432	(1,739,958)	927,569	2,336,318

Restricted funds:					
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2024	Incoming	Outgoing	Transfers	2025
	£	£	£	£	£
Support functions	92,149	113,904	(68,350)	(68,671)	69,032
Community Engagement	122,727	333,910	(337,865)	20,462	139,234
Biodiversity and Land Management	1,562,173	1,457,436	(1,415,782)	(51,518)	1,552,309
	1,777,049	1,905,250	(1,821,997)	(99,727)	1,760,575

Endowment funds	727,156	25,398	(11,770)	(14,601)	726,183
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Restricted funds:	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2023	Incoming	Outgoing	Transfers	2024
	£	£	£	£	£
Support functions	77,389	124,483	(73,831)	(35,892)	92,149
Community Engagement	190,243	291,835	(398,158)	38,807	122,727
Biodiversity and Land Management	1,174,458	2,941,468	(1,658,269)	(895,484)	1,562,173
	1,442,090	3,357,786	(2,130,258)	(892,569)	1,777,049
Endowment funds	697,271	64,885	-	(35,000)	727,156

NOTES TO THE FINANCIAL STATEMENTS

18. Analysis of net assets between funds - Group					
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2025
	£	£	£	£	£
Fixed assets	-	1,690,147	781,634	636,213	3,107,994
Net current assets	641,427	98,749	978,941	89,970	1,809,087
Less long term liabilities	(71,784)	-	-	-	(71,784)
Net assets	569,643	1,788,896	1,760,575	726,183	4,845,297
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2024
	£	£	£	£	£
Fixed assets	-	1,692,702	785,878	647,983	3,126,563
Net current assets	418,864	342,042	991,171	79,173	1,831,250
Less long term liabilities	-	-	-	-	-
Net assets	418,864	2,034,744	1,777,049	727,156	4,957,813
18. Analysis of net assets between funds - Parent					
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2025
	£	£	£	£	£
Fixed assets	-	1,690,147	781,634	636,213	3,107,994
Net current assets	491,398	98,749	978,941	89,970	1,659,058
Less long term liabilities	(71,784)	-	-	-	(71,784)
Net assets	419,614	1,788,896	1,760,575	726,183	4,695,268
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2024
	£	£	£	£	£
Fixed assets	-	1,692,702	785,878	647,983	3,126,563
Net current assets	301,574	342,042	991,171	79,173	1,713,960
Less long term liabilities	-	-	-	-	-
Net assets	301,574	2,034,744	1,777,049	727,156	4,840,523

NOTES TO THE FINANCIAL STATEMENTS

19. Leasing commitments				
Operating leases				
At 31 March 2024, the charity had operating leases with total future minimum lease payments as follows:				
	Group		Parent	
Equipment	2025	2024	2025	2024
	£	£	£	£
Amount falling due:				
Within one year	29,552	13,144	29,552	13,144
In the second to fifth years	8,655	7,754	8,655	7,754
At 31 March 2024, the charity had operating leases with total future minimum lease payments as follows:				
	Group		Parent	
Property	2025	2024	2025	2024
	£	£	£	£
Amount falling due:				
Within one year	17,111	18,233	17,111	18,233
In the second to fifth years	17,711	18,233	17,711	18,233

NOTES TO THE FINANCIAL STATEMENTS**20 . Wildlife Trusts Pension Scheme (WTPS)****PENSION COST NOTE**

The Employer, the Sheffield and Rotherham Wildlife Trust, is one of the participating Employers in the Wildlife Trusts Pension Scheme ("the Scheme"), a UK registered trust based pension scheme that provides defined benefits. Pension benefits are linked to the members' final pensionable salaries and service at their retirement (or date of leaving, if earlier). The Trustee of the Scheme is responsible for running the Scheme in accordance with the Scheme's Trust Deed and Rules, which sets out their powers. The Trustee of the Scheme is required to act in the best interests of the beneficiaries of the Scheme.

During the year ended 31 March 2022, the trustees of the charity were made aware of a potential issue relating to the defined benefit section of the Wildlife Trust Pension Scheme. A detailed investigation has now established that there is a financial liability to employers who participated in that section, and that Sheffield and Rotherham Wildlife Trust's share of the total liability is £141,696. It had been agreed with the Pension Trustee that this liability will be paid off over a six-year period.

There are two categories of pension scheme members:

- * Deferred members: former active members of the Scheme who are not yet in receipt of a pension.
- * Pensioner members: members who are currently in receipt of a pension.

FUTURE FUNDING OBLIGATION

The Trustee is required to carry out an actuarial valuation every 3 years.

The last actuarial valuation of the Scheme was performed by the Scheme Actuary for the Trustee as at 1 April 2024. This valuation revealed a funding shortfall of £4,519,000.

In respect of their share of the deficit in the Scheme as at 1 April 2024, the Employer has agreed to pay £24,897 pa from 1 April 2025 to 31 March 2028 and £26,492 pa from 1 April 2028 to 31 March 2031. This amount includes an allowance for administration expenses and the Pension Protection Fund levy.

The Employer therefore expects to pay £24,897 to the Scheme during the accounting year beginning 1 April 2025.

ASSUMPTIONS

The results of the most recent formal actuarial valuation as at 1 April 2022 have been updated to 31 March 2025 by a qualified independent actuary. For the period of extra accrual the initial results of the 1 April 2024 actuarial valuation have been used as a start point. The assumptions used were as follows:

	Year ended 31 March 2025	Year ended 31 March 2024
Significant actuarial assumptions		
Discount rate	5.80% pa	4.85% pa
RPI inflation	3.30% pa	3.40% pa
CPI inflation	2.75% pa	2.75% pa
Other actuarial assumptions		
Revaluation of deferred pensions in excess of GMP	2.75% pa	2.75% pa
Pension increases:		
Pre 1 July 1996	5.00% pa	5.00% pa
Post 1 July 1996	3.15% pa	3.25% pa

NOTES TO THE FINANCIAL STATEMENTS

Mortality assumptions						
Mortality (pre-retirement)	In line with mortality after retirement			Nil		
Mortality (post retirement)	96% S3PMA / 95% S3PFA CMI 2022_M/F [1.25%] (yob), with A = 0.5%, S = 7.0, w2020 = 0%, w2021 = 0%, w2022 = 15% w2023 = 15%			96% S3PMA / 95% S3PFA CMI 2022_M/F [1.25%] (yob), with A = 0.5%, S = 7.0, w2020 = 0%, w2021 = 0%, w2022 = 25% w2023 = n/a		
Life expectancies (in years)						
	Males		Females	Males		Females
For an individual aged 65 in 2025	22.3		24.8	22.3		24.8
At age 65 for an individual aged 45 in 2025	23.6		26.2	23.6		26.2
RECONCILIATION OF SCHEME'S ASSETS AND DEFINED BENEFIT OBLIGATION (£)						
	Assets		Defined Benefit Obligation	Net position		
At 1 April 2024	619,840		(584,673)	35,167		
Benefits paid:						
Pensions	(21,064)		21,064			0
Transfers	0		0			0
Other	(7,004)		7,004			0
Employer contributions	37,589		0			37,589
Member contributions	0		0			0
Current service cost	0		0			0
Administration expenses	(21,525)		0			(21,525)
Past service cost	0		(141,696)			(141,696)
Settlements	0		0			0
Business combinations/bulk transfers	0		0			0
Interest income/cost	29,775		(27,684)			2,091
Remeasurement gains/(losses)						
Actuarial gains/(losses): Change of basis	0		58,885			58,885
Actuarial gains/(losses): Experience	0		7,171			7,171
Return on assets excluding interest income	(49,466)		0			(49,466)
At 31 March 2025	588,145		(659,929)	(71,784)		

NOTES TO THE FINANCIAL STATEMENTS**ASSETS**

The fair value of the assets of the Scheme was:

Asset class	Year ended 31 March 2025 £	Year ended 31 March 2024 £
UK Equities	0	0
Overseas Equities	121,690	153,991
Diversified Credit Fund	63,203	0
UK Government Fixed Interest Bonds	0	70,035
UK Government Index Linked Bonds	0	54,646
UK Corporate Bonds	57,676	208,544
Alternatives	11,303	0
Cash	84,142	18,196
LDI	250,131	114,428
Total	588,145	619,840
The return on the assets was:		
Return		
Interest income	29,775	28,598
Return on assets less interest income	(49,466)	(13,549)
Total return on assets	(19,691)	15,049
RECONCILIATION TO THE STATEMENT OF FINANCIAL POSITION		
	Year ended 31 March 2025 £	Year ended 31 March 2024 £
Market value of assets	588,145	619,840
Present value of defined benefit obligation	659,929	584,673
Funded status	(71,784)	35,167
Irrecoverable surplus	0	0
Pension asset/(liability) recognised in the Statement of Financial Position before allowance for deferred tax	(71,784)	0

NOTES TO THE FINANCIAL STATEMENTS

AMOUNTS RECOGNISED		
Amounts recognised in profit and loss	Year ended 31 March 2025 £	Year ended 31 March 2024 £
Current service cost	0	0
Administration expenses	21,525	19,197
Past service cost	141,696	0
(Gain)/loss on settlements	0	0
(Gain)/loss on business combinations/bulk transfers	0	0
Net interest (ex irrecoverable surplus)	(2,091)	(1,875)
Interest on irrecoverable surplus	0	0
Amount charged/(credited) to P&L	161,130	17,322
Amounts recognised in Other Comprehensive Income	Year ended 31 March 2025 £	Year ended 31 March 2024 £
Actuarial gains/(losses) on defined benefit obligation	66,056	(1,986)
Actual return on assets less interest	(49,466)	(13,549)
Limit on recognition of assets less interest	0	0
Amount recognised in Other Comprehensive Income	16,590	(15,535)
PROJECTED AMOUNTS RECOGNISED IN P&L FOR YEAR TO 31 MARCH 2026		
Amounts recognised in profit and loss	Year ended 31 March 2026 £	
Current service cost	0	
Administration expenses*	22,235	
Past service cost	0	
(Gain)/loss on settlements	0	
(Gain)/loss on business combinations/bulk transfers	0	
Net interest (ex irrecoverable surplus)	4,087	
Interest on irrecoverable surplus	0	
Amount charged/(credited) to P&L	26,322	
* Administration expenses have been assumed to increase in line with RPI inflation. These figures may need to be revisited depending on actual cashflows over the year to 31 March 2026.		
SCHEME AMENDMENTS		
<u>I am not aware of any amendments, curtailments or settlements over the accounting period.</u>		

NOTES TO THE FINANCIAL STATEMENTS**21. Related party**

The subsidiary, Wildscapes CIC, is 100% owned and consolidated into the group financial statements.

During the year, the charity incurred expenditure of £6,000 (2024: £0) for consultancy services provided by Growing Circles Limited, a company controlled by Kris Mackay, trustee. The consultancy involved Kris Mackay providing specialist expertise in community engagement to assist with a major funding application. The transaction was authorised by the Board of Trustees, excluding Kris Mackay, following a declared conflict of interest. There was no balance outstanding at 31st March 2025.

There were no other related party transactions requiring disclosure in either year.

22. Subsidiary undertaking

The company owns 100% of the share capital of Wildscapes Community Interest Company (company number 5911369). The subsidiary's principal activity is to create spaces and places where people and wildlife flourish together. The aggregate turnover of Wildscapes CIC amounted to £1,350,849 (2024: £1,004,535), with costs of £1,239,253 (2024: £928,103).

The assets of the subsidiary amounted to £661,505 (2024: £988,720) and liabilities were £511,476 (2024: £873,855).

During the year the subsidiary gift aided £76,432 to the charity (2024: £37,515).

SHEFFIELD WILDLIFE TRUST

England & Wales - Charity number 700638

Accounts

Registered in England and Wales under Company Number: 02287928
Registered Charity number: 700638



**Sheffield &
Rotherham**
Wildlife Trust

SHEFFIELD WILDLIFE TRUST

**TRUSTEES' ANNUAL REPORT AND
CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED:
31 MARCH 2024**

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TRUSTEES' ANNUAL REPORT

The Trustees present their report and the financial statements for the year ended 31 March 2024.

Reference & Administrative Information	
Charity Name:	Sheffield Wildlife Trust
Charity Working Name:	Sheffield and Rotherham Wildlife Trust
Charity Registration Number:	700638
Company Registration Number:	2287928
Registered Office & Operational Address:	Victoria Hall, 37 Stafford Road, Sheffield, S2 2SF

Board of Trustees	
Akram Ahmed (to 29-Aug-2023)	Dr Scott McKenzie
Sarah Blandy	Oscar Morten (from 28-Sep-2023 AGM)
Dr Stephen Campbell	Mark Ridler (to 28-Sep-2023 AGM)
Sarah Dew (from 28-Sep-2023 AGM)	Holly Schofield (to 28-Sep-2023 AGM)
Helen Francis - Vice Chair	Ben Stone - Chair
James Hall	Christopher Tomson
Siobhan Laird	Dominic Tydeman-White (from 28-Sep-2023 AGM) - Treasurer
Kris Mackay	Mary Wilton

Secretary	Liz Ballard
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Senior Management Team	
Liz Ballard	Chief Executive
Alison Gardner	Head of Fundraising and Communications
Paul Harrington	Head of Finance & Support Services
Roy Mosley	Head of Conservation and Land Management
Rob Seeley	Wildscapes Consultancy Manager
Cathy Slater	Head of Community Engagement

Providers of Professional Services	
Auditors:	C J Woodhead & Co Ltd, 158 Hemper Lane, Greenhill, Sheffield, S8 7FE
Accountants:	Tingle Ashmore Ltd, Enterprise House, Broadfield Court, Sheffield, S8 0XF
Bankers:	Unity Trust Bank plc, Four Brindleyplace, Birmingham, B1 2JB
Legal advisors:	Wrigleys Solicitors, Derwent House, 150 Arundel Gate, Sheffield, S1 2FN

Sheffield and Rotherham Wildlife Trust

Our Charitable Objects:

1. For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of:
 - a. Wildlife and its habitats;
 - b. Places of natural beauty;
 - c. Places of zoological, botanical, geographical, archaeological or scientific interest;
 - d. Features of landscape with geological, physiographical, or amenity value;

In particular, but not exclusively, in ways that further biodiversity.

2. To advance the education of the public in:
 - a. The principles and practice of sustainable development;
 - b. The principles and practice of biodiversity conservation.
3. To promote research in all branches of nature study and to publish the useful results thereof.
4. To promote public access to and appropriate use of open spaces, places of natural beauty and places of zoological, botanical, geographical, archaeological or scientific interest, for the purpose of enjoyment, exercise and recreation.

The Trust aims to achieve these objectives by working in partnership with other organisations and individuals, looking to deliver multiple benefits to as wide a cross section of society as possible.

In May 2021, the Board of Trustees adopted a refreshed Strategy 2030:

Our Vision

Throughout Sheffield & Rotherham, from our streets & neighbourhoods to the wider countryside, there will be an abundance of nature that is protected, cared for and experienced by everyone.

Our Mission

For the benefit of nature and people in Sheffield & Rotherham, working with our members, volunteers, local people, partners and the wider Wildlife Trust family, and by acting locally and thinking globally, we will:

- Turn around the ecological emergency and put nature in recovery by; securing enough land and water that's great for nature, bringing back wildlife and empowering people to take action, care for and respect nature.
- Ensure everyone in Sheffield & Rotherham can experience and enjoy the benefits that nature brings.
- Work with nature to help solve the climate crisis.

Our Outcomes

- 1) Nature is in recovery and helping solve the climate crisis
- 2) People are taking action for nature
- 3) Everyone can experience and benefit from nature
- 4) Corporate Outcome: We are a well-run organisation, continuously reducing our impact on the environment.

In setting out the Vision, Outcomes and the proposed activities for the year, the Board of Trustees gave careful consideration to the Charity Commission's guidance on public benefit.

Achievements & Performance 2023/4

In 2023/24 the Trust continued working towards our refreshed Strategy 2030. Below are some of the highlights and challenges from the year, with reference to our 'Look Forward in 2023/4' from the previous Trustees' Annual Report:

We would like to thank our funders, volunteers, loyal membership and supporters for all your help in achieving the highlights and successes set out below.

Outcome 1: Nature is in recovery and helping solve the climate crisis

- Develop a pipeline of habitat creation and improvement schemes across Sheffield and Rotherham
*A **pipeline of projects** has been developed which include the Upper Loxley, Ughill, species recovery, the Blackburn Brook and the Sheaf-Porter catchment. **£53k** has been secured for development work in 2024/25.*
- Maintain or restore core habitat across our Nature Reserves, including delivery of over 70% of our management plan biodiversity objectives
*Core habitat of **160 ha** has been maintained on our nature reserves and 10 ha of habitat restored. Over **80% of biodiversity objectives** have been achieved.*
- Secure the funding to purchase Ughill Farm in perpetuity for nature, and begin to baseline and develop a Farm Plan for nature-friendly farming.
***Over £1.2million was secured to purchase Ughill farm** and a comprehensive suite of baseline data has been gathered. A **nature-friendly farm plan** is in production.*
- Deliver more habitat restoration along the Rotherham River corridors
*A major river restoration was delivered at Treeton along a **0.9 km stretch of the Rother**. This included channel narrowing, creation of an inset floodplain and bank reprofiling. **A hedgerow of 350 m** was also planted and **1.5 ha of woodland created**.*
- Deliver habitat improvements and natural flood risk management interventions through EA funded work across sites in Sheffield and Rotherham and exploring a wider area partnership.
*Habitats have been improved and NFM interventions installed including **leaky dams and tree planting in the Upper Loxley over 1.28 km** and partnership work continues with EA on the Blackburn Brook and in the Sheaf-Porter catchment area.*
- Deliver 90ha of woodland creation through the South Yorkshire Woodland Partnership
*Delivering new woodlands continues to be challenging, **33.1 ha** has been achieved over the year and a substantial pipeline for 24/25 is in development (48.1 ha looking positive with more expected).*
- Develop our Biodiversity Net Gain Offer
*We have developed our BNG skills and capacity through the **Natural Environment Investment Readiness Fund** and have completed baselining exercises on part of **Greno Woods and Ughill Farm**.*
- Influence Rotherham and Sheffield Councils to restore and protect Local Wildlife Sites
*Work has continued with the local authorities (and Yorkshire Water) on **Local Wildlife Sites**. Little action on the ground but greater acknowledgement of the need to improve the situation.*

TRUSTEES' ANNUAL REPORT

- Continue to influence the Sheffield Street Tree Partnership.
*We continue to positively influence and contribute to the partnership. We now host the partnership manager and held a webinar with **105 attendees** who gave very positive feedback.*
- Continue to grow our ecological evidence base and monitoring.
*We have over achieved our nature counts targets with **54,648 total records** and **219 individual users**. Habitat and species monitoring was completed on nature reserves, this included **19 ancient woodland indicators at Greno** and a couple of firsts - **bee orchids at Carbrook Ravine** and **Snipe, Lapwing and Curlew all seen at Hammond's Field** at the same time. A monitoring protocol for **Ughill** has been developed and baseline data gathered - over **180 plant species** and **50+ birds** recorded!*
- Seek to collaborate and/or influence the South Yorkshire Mayoral Combined Authority as they develop the Local Nature Recovery Strategy.
*We continued to support the Mayoral Combined Authority with the development of an evidence-based **South Yorkshire Local Nature Recovery Strategy (LNRS)**. We also delivered a contract to produce a **'long-list' of species** to feed into the LNRS process. We are well represented on various **LNRS groups** (advisory, evidence, delivery and engagement).*
- With partners, deliver the final stages of the Sheffield Lakeland Landscape Partnership Heritage Funded Project and transition into legacy work through a 10 year vision for Sheffield Lakeland.
*The transition from **Sheffield Lakeland Landscape Partnership (SLLP)** to **Sheffield Lakeland Partnership (SLP)** is underway with the launch of a **10- year SLLP Legacy Plan with a refreshed vision, three outcomes with supporting action plans** and a slightly refreshed steering group.*
- Seek funds to implement our Water Voles Species Recovery Plan and develop other Species Plans e.g. Beaver.
*Funding of **£116k** has been secured to commence **Water Vole recovery work** and a partnership bid to the local levy fund was successful for **Beaver feasibility work** (including Blacka Moor).*

We achieved 81% of our Outcome 1 tasks as set out in our business plan.

In summary, over the year we have delivered the majority of our business plan targets for nature recovery with the exciting purchase of Ughill Farm and some good species records on our Nature Reserves. We look forward to working with the SYMCA on the South Yorkshire Local Nature Recovery Strategy to deliver nature recovery for our area.

Outcome 2: More people are taking action for nature

- Continue to develop Nature Recovery Sheffield and Nature Recovery Rotherham as community networks to support and enable more people to take action for nature in their area
*We achieved our target of increasing Nature Recovery Sheffield membership by 10% to **1,640 individuals and 83 groups**. We almost achieved our target of increasing Nature Recovery Rotherham membership by 10% to **366 individuals and 87 groups**. In a pilot year, our Community Nature Advisors visited **18 groups** and gave practical advice about taking action in their local patch.*

TRUSTEES' ANNUAL REPORT

- Grow use of the Community Toolkit and Community Action Map
*The number of Nature Recovery Community Toolkit users has been increasing through the year with **456 Users and 1135 Page Views** at year end. The users of the Community Action Map have also grown to **36 groups plotting 28 area actions totalling 7ha**, plus 24 point/species actions. Individuals can also now add their actions. Most of the map use has been in Sheffield, with a small number starting in Rotherham.*
- Support people from under-represented communities to take action for nature, working with community anchor organisations across Sheffield and Rotherham
*Working with Community Connectors, we have collaborated with **Fir Vale Mosque, the Caribbean Cricket Club** and communities in **Page Hall** to plan and implement improvements to their green spaces. We also **established a Community Anchor Steering Group** as part of our HF Resilience project with the aim of increasing collaboration and inclusion of people from visible minority ethnic communities who are under-represented in our volunteer and supporter profile.*
- Grow our Volunteer Rangers, supporting them to positively engage with visitors across our Nature Reserves and partner sites, promoting 'nature positive' behaviour change.
*We supported and trained **52 volunteer rangers** exceeding our target of 42. They provided 389 hours of onsite presence which was lower than anticipated. Two case studies were also recorded.*
- Develop our work with corporate partners, growing our Corporate members.
*We reviewed our Corporate membership programme with a stronger focus on encouraging businesses to manage their land for nature. Some case studies are being developed and info included in the corporate brochure and one corporate case study is complete for the Community Action Toolkit. We have **19 Corporate members, and 217 business employees took action for nature** through Corporate Work Days.*
- Work with schools to improve their school grounds for biodiversity and take 'whole school' action for nature.
*We pivoted our school service to be able to offer more of a whole school approach. **8 initial school grounds assessments** have been completed with 3 schools improving grounds after assessments. 7 action-orientated education sessions were also delivered. We collaborated with Whitewoods Academy Trust eco-council meeting to give advice to further 12 schools and engaged 20 schools through the SY Schools Climate and Environment Conference.*
- Support and develop our volunteering offer, with an emphasis on reaching out to our diverse communities across the area.
*We benefited from the support of over **430 active volunteers during the year, giving a total of 19,000 hours – an increase of 16%** on the previous year. Of these volunteers, 93 undertook ecological monitoring and 270 undertook conservation activities on our land. During the year we recruited an Equality, Diversity & Inclusion Officer (with thanks to Heritage Lottery) with the aim of increasing the visible ethnic diversity of our volunteer community. So far they have spoken to over **1,250 individuals from 18 diverse groups** about the Trust and the potential for volunteering. 12 members from these communities have signed up for our volunteer work days as a result and 40 people have signed up for our nature walks. **This will be the first time they have been onto our nature reserves.***

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One of our Volunteers shared: "I go two or three days every week to most of the reserves, and love the people I meet. The atmosphere is so relaxed and inviting !!!! The Volunteer Days constitute a big part of my social life, I feel I can talk to people and be myself. Since joining SRWT I feel a lot more confident, happier and have a much more positive outlook on life. I am very keen to inspire others who experience challenges in their lives. I would like to share with them what a massive positive impact volunteering with SRWT has on my life."

- Support communities to take action to improve their local green spaces through our Next Door Nature programme in Rotherham.
*We reached over **210 people through green space projects** at Eastwood and Canklow in Rotherham. This was lower than anticipated due to staff changes during the year. We also advised 15 groups through our Nature Connection activities.*
- Continuing to stand up for wildlife by engaging with local threats, campaigns and calls to action, engaging with MPs and Councillors.
*During the year we met with **Olivia Blake MP and the SY Mayor, Oliver Coppard**- who then invited us to participate in a Public Panel discussion on Moorland Burning. We also met a number of local Councillors from Rotherham and Sheffield, including **Cllr Tom Hunt**, Leader of Sheffield City Council. We participated in several sessions of the SCC Biodiversity Task & Finish Group and the RMBC Nature Recovery Scrutiny Review. We also engaged with several Sheffield Local Area Committees.*

We achieved 74% of priority Outcome 2 tasks as set out in our business plan.

In summary, over the year we have met the majority of our business plan targets for supporting more people to take action for nature, with continued growth in the numbers of volunteers supporting the Trust and the volunteer hours contributed. We also continued our journey of becoming more inclusive to people from visible ethnic minority communities who are currently under-represented in our supporter community and the environmental sector in general.

Outcome 3: Everyone can experience and benefit from nature

- Respond to and support communities concerned about loss of green space e.g. through development or the Local Plan.
***We responded to all groups/individuals who requested help this year** with protecting greenspace (in total the advocacy team responded to 87 enquiries this year but not all of these were related to protection of greenspace). We **achieved some Influence of the Sheffield Local Plan** with site specific policies to make sure blue and green spaces and buffers were considered more.*
- Champion the importance of accessible green space in urban areas.
*We collated and interpreted key datasets to produce a draft new **'Nature Equity Map'** to help identify and illustrate issues around the inequity of access to quality natural greenspace within Sheffield and Rotherham.*
- Deliver 'nature connection' activities through online and face to face sessions with a diverse range of participants, including through Wild@Heart.
Wild at Heart engaged with nearly 1,400 people**, through a range of activities to connect them with nature, with those referred through social prescribing and attending regularly, **reporting improvements to their wellbeing.

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Participants shared...

"This group has helped me a lot with my mental health and meeting new people. It helps to understand people and give them time to connect with nature. I am finding friendship, understanding, learning and accepting people's kindness."

"I like the crafts, and the information sheets are really good and shareable. I love the people and getting back to seeing and interacting with people. I have joined the Trust and tell other people to. The wild at heart group has changed my life."

*The project was featured in a national Wildlife Trusts report "Natural Health Service - improving lives and saving money", which found that **for every £1 invested in the delivery of this green social prescribing activity, there was a £1.19 of additional benefits in terms of reduced costs to the NHS.***

- Connect over 3,500 children and young people with nature through a range of outdoor activities at school and with family.

We reached over 3,300 children including 1,822 children and 7 new schools through our outdoor learning programmes and 1,494 children and their families through our Wild Play activities.

One teacher told us "This is the second year we have taken our Y2 children to Ecclesall Woods to work with Sarah. It gives our children the opportunity to get out into nature, build dens and understand their environment (making links to our Science Curriculum on plants). It is also an excellent opportunity to develop teamwork and communication skills outside of the classroom environment. For some of our children these will be first time experiences and will hopefully have instilled a love of their local area and the nature around them, creating lasting memories and a desire to protect these beautiful spaces that are on their doorstep".

On a recent young people's session at Greno Woods, one of the participants (aged 13) said: "I've been to the parks around my house before but I've never been up in the mountains like this before... I was so excited to get to come to a nature reserve".

- Deliver INSET days and training to develop 'train the trainers' in outdoor activity provision that connects children and young people with nature.

We engaged with 35 teachers at an Outdoor learning conference in Sheffield and have supported a headteacher in Rotherham in development of a **new schools Rewilding Rotherham award involving nearly 30 schools** in conjunction with Nature Recovery Rotherham.

- Support all of our diverse communities to participate in nature connection activities. Working with the University of Sheffield and community partners through the 'Meaning in Nature - intercultural stories' project we have **gathered stories reflecting diverse cultural perspectives on the value and meaning of nature connection** with a celebration event attended by **60+ participants from 9 different groups.**

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- Provide Green Prescribing training for link workers through the Integrated Care Service and deliver activities for individuals in need of health & wellbeing support that are referred from across Sheffield & Rotherham.

*Building on our track record of delivery of green prescribing through Wild at Heart, we have continued work with NHS South Yorkshire Integrated Care Board to increase uptake and provision of Green Social Prescribing through an extension of the national 'Test and Learn' Programme. **138 health and community professionals have completed GSP training with 100% of participants reporting that the course gave them greater understanding of the principles of Nature Connectedness and 80% saying that they felt more confident about applying this in their work.***

We achieved 93% of priority Outcome 3 tasks as set out in our business plan. Evaluations completed and case studies gathered have evidenced the benefits to participants from a closer connection to nature.

In summary, over the year we have met the majority of our business plan targets for improving access to nature for people across our communities **engaging nearly 5,200 people in a wide range of nature based activities**. In addition, we have also trained 138 health and community professionals, shared skills in outdoor learning with 35 teachers and engaged 7 new schools increasing reach and impact beyond our direct delivery programmes.

Corporate Outcome: We are a well-run organisation, limiting our impact on the environment.

- Manage the financial resources of the Trust efficiently and effectively – in particular growing our general funds to improve our resilience and ability to act independently.
*The Trust had a **stable financial year**, with our management accounts returning a slightly higher deficit budget than agreed (variance £8k on £4.05M turnover). We saw a **planned decrease in our unrestricted funds** (please see the financial details that follow) in order to invest in our strategic priorities and staff salaries in 24/25.*
- Continue to refresh our Policies and Procedures, with a focus on Environmental Policies, including our Carbon Reduction Strategy
*We adopted our refreshed **Environmental Policy and Procedures** and continued to **implement our Carbon Reduction Plan** with the purchase of an electric van for volunteers and Wildlife Rangers. We reviewed and completed our Field H&S and Data Protection Handbooks. A review of the HR Handbook also began in light of recent legislation changes.*
- Continuously improve the governance and leadership of the Trust
*The Board reviewed its skills set and successfully **recruited 3 new Trustees** retaining a full Board of 13 who elected Ben Stone as Chair. The in-person AGM was well attended by over 60 people.*
- Continue to develop staff to ensure they have the skills, ability and confidence to deliver the Trust's activities with a focus on online management training.
*Staff took part in over 180 different training sessions ranging from a series of line management sessions & Gsuite training through to ihasco online updates for compliance. The annual staff survey indicated that **79% believe that the Trust is a good organisation to work for** (agreed or strongly agreed) and 73% believe that the Trust is a well-run organisation (agreed or strongly agreed). 59% also believe they have good opportunities to train or develop in their role. These were all lower than the previous year, and some staff comments reflected the challenge of returning to post-pandemic working and balancing wellbeing and workloads.*

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- Better support our volunteers to ensure they have the skills, ability and confidence to deliver the Trust's activities.

*Over 90 volunteers responded to our survey, with the feedback being overwhelmingly positive about their experience with the Trust. **99% felt their Volunteer Leader was supportive, 99% feeling valued and treated with respect.** Volunteers told us:*

Volunteers told us:

"I feel my efforts are valued"

"I want to make a difference however small"

- Grow our unrestricted funds by growing membership, donations and legacies from our supporters.
*Our **membership income continued to grow**, and we overachieved on our Landfill and Charitable Trust targets, which allowed us to **purchase Ughill Farm** outright from Esmee Fairbairn for £1.2M and within our target of 1 year.*
- Grow our unrestricted funds by growing our Wildscapes Consultancy.
***Wildscapes had another strong year**, delivering good returns across both the Pond Team and Biodiversity Net Gain Consultancy*
- Deliver our communication plan and grow our web and social media activity – seeking ways to encourage people to take action for wildlife including becoming a member.
*We saw continued growth of followers across a range of social media platforms with **Facebook and X/Twitter reaching over 11,000 followers.***

We achieved 83% of priority Corporate Outcome tasks as set out in our business plan.

In summary, the organisation had a stable financial and operational year and we were able to purchase Ughill Farm within just 1 year. However, concerns were expressed by some staff in relation to development opportunities, wellbeing and work pressure. We continue to have a fantastic, thriving and extremely positive volunteer and member community.

Looking Ahead 2024/25 and beyond

As part of Business Planning, staff and Trustees reviewed and updated our Key Drivers and Strengths & Weaknesses analysis. This is then used to inform our Annual Business Plan for the coming year, as well as the Budget and Risk Management Plan.

The key priorities identified in our Annual Business Plan for 24/25 are below:

1. Nature is in recovery and helping solve the climate crisis

- Agree a 'nature recovery network' for Sheffield & Rotherham that helps us to prioritise our work with partners and monitor progress
- Support all 4 Local Authorities working with the Mayoral Combined Authority to develop a South Yorkshire Trees & Woodland Strategy agreeing targets to 2030 - 2050.
- Deliver 180ha of resilient new woodland creation in South Yorkshire through the SY Woodland Partnership
- Deliver 90% of our ongoing biodiversity improvements on our Nature Reserves and continue to monitor their ecological condition to inform our management
- Secure the future of the SCC Nature Reserves we manage by agreeing a new long-term lease
- Develop Ughill as a nature-friendly 'test & learn' farm, restoring 90ha and maintaining 38ha of SSSI in good ecological condition.
- Influence at least 4 other farms to participate in ELMS schemes that support nature recovery (as part of our Sheffield Lakeland 10-year Legacy)
- Restore nearly 4km of habitat and natural flood risk improvements along river corridors in Sheffield & Rotherham, working with the Environment Agency
- Influence Local Authorities to protect and improve the ecological condition of both public and private Local Wildlife Sites
- Influence the South Yorkshire Local Nature Recovery Strategy by participating in the Advisory Group and working groups
- Influence the Sheffield Local Plan with the aim of strengthening the protection, restoration and creation of the nature recovery network
- Continue to support the Sheffield Street Tree Partnership
- Identify resources to support a Species Recovery programme
- Deliver water vole habitat improvements across a number of sites in Sheffield & Rotherham and seek opportunities to increase capacity
- With partners continue to explore opportunities for the reintroduction of beavers in South Yorkshire

2. More people are taking action for nature

- Support more people to take action in their daily lives with over 1000 visits to our online Community Action Toolkit.
- At least 140 supporters & members contacting their MP candidates to raise nature concerns and protection as part of a General Election campaign.
- Deliver 3 events (60 people) to promote our Strategy2030, General Election asks and opportunities to take action for nature to our members
- Grow our Volunteer Ranger team to encompass 5 more sites (including Yorkshire Water locations) in order to increase on site presence and visitor engagement.
- Undertake visitor surveys and footfall counts at 1-2 sites to improve our understanding of our visitors
- Deliver 'take action for nature' sessions to 5 local schools, giving advice about how they can improve their school grounds for nature recovery.
- Reach over 100 staff of local businesses, promoting opportunities for them to take action for nature
- Support local Community Groups to improve their local area for nature and plot their activities on our Community Action Map, doubling the number of groups plotted to 70.

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- Support and grow our volunteers, increasing overall volunteer hours by 5% and supporting 3 self-led volunteer groups.
- Secure additional funds to support our ongoing programme of community organising and empowerment, reaching in to more diverse and under-represented communities through Nature Recovery Sheffield & Rotherham
- Continuing to stand up for wildlife by responding to local threats, campaigns and calls to action as needed.

3. Everyone can experience and benefit from nature

- Respond to all enquiries from the public expressing concern about the loss of their local green space
- Develop and promote a Nature Equity Map to key decision and policy makers in Sheffield & Rotherham. Apply to our work to help prioritise our community organising.
- Support 4 Nature Connectors embedded in local communities to support others to connect to nature &/or take action for nature
- Engage 1600 children in nature connection activities
- Deliver a whole school approach to taking action for nature with 10 new primary schools
- Deliver Wild Play events for over 300 children and 150 adults
- Continue to deliver our Wild at Heart Programme, reaching 500 people including GP referrals at Clifton Park.
- Identify resources to continue and sustain our Wild at Heart programme beyond 2025

Corporate Outcome: SRWT is a well-run organisation, limited our impact on the environment

- Continue to improve our finance systems now that we are cloud- based
- Better invest our funds to secure a better return on investment
- Communicate our Strategy 2030 more widely and seek support for our ambitions
- Develop and grow our ecological consultancy Wildscapes to support our financial sustainability
- Assess our potential to achieve an ISO standard
- As part of work to increase inclusiveness and diversity across the Trust, deliver 25 walks and talks - reaching 200 people from under-represented groups and 25 talks to young people, engaging 500 young people about employment in the sector
- Deliver 40 low level/simple level conservation tasks or 'micro-volunteering' opportunities across Sheffield & Rotherham for 150 new volunteers
- Continue to support out staff and volunteers with good line management/leadership and training & development
- Continue to reduce our carbon footprint by refreshing some of our fleet
- Recruit 100 new members and undertake a membership upgrade campaign.
- Grow our corporate partners to 25 nature-friendly businesses, financially contributing to our work
- Submit at least 2 strategic bids to deliver our Strategy 2030.
- Increase our online presence by 10% across all our platforms

Financial Review

Income

The Trust's consolidated income in the year to 31 March 2024 grew to £4,823,147 from £3,208,039 in 2023. Within this, total grant income increased from £1,655,529 to £2,672,326 due to our fundraising efforts to purchase Ughill farm; donations and legacies increased from £354,422 to £418,813; and trading activities increased from £29,277 to £89,483, due to timber sales from Greno Woods. Contract income was slightly higher at £1,344,246 (2023: £1,144,709).

Expenditure

Total expenditure in the year was higher at £3,894,900 (2023: £2,989,669). This increase included planned river restoration work and essential tree maintenance.

Net Income

The consolidated net income for the year was £968,649 (2023: £182,380) bringing the value of funds carried forward into 2025 to £4,957,813.

Wildscapes CIC

Wildscapes enjoyed another profitable year in 2024 with a surplus of £76,432 (2023: £37,515). All profits will be distributed via Gift Aid to the Trust in 2025. Gift Aid of £37,515 was distributed in 2024.

Centenary Riverside endowment fund

The Trust's endowment fund investment made a surplus in the year of £40,402. This follows a loss of £35,990 in 2023.

RSWT pension

The Royal Society of Wildlife Trusts' defined benefit ('final salary') pension scheme had its triennial valuation at 1st April 2022. The fund's overall deficit is lower at £937k (2019 valuation: £4.7m).

During the year ended 31 March 2022, the Board was made aware of a potential issue relating to the defined benefit section of the Scheme. A detailed investigation is drawing to a close to establish the extent to which this could result in financial liability to employers who participated in that section. The outcome of this process is expected to be known within the next 12-18 months. As it is not possible to reliably estimate the value of any potential impact, no provision has been made for this in our financial statements. However, the Board has designated £200,000 of unrestricted funds for this purpose.

In the year to March 2024 our total provision for the pension scheme is £ nil (2023: £ nil).

Free cash reserve

The Trust's free cash reserve, after taking into account the £200,000 designated for the RSWT pension and 12 months' payments to the RSWT pension, is now £381,275 (2023: £911,019).

Again we would like to take this opportunity to thank all those who have given to Sheffield and Rotherham Wildlife over the past year. Your contributions are vital in enabling us to continue our important work to protect and conserve local wildlife.

Principal Funding Sources

The Trust's primary sources of income can be seen in the tables in notes 1 and 2.

Unrestricted income was generated as a result of primary purpose trading through Wildscapes CIC (delivery of ecological services and countryside management services), land management and conservation services delivered under contract by the Trust, of training and education service contracts, and through the development of the Trust's membership.

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Fundraising Activities

Aside from the submission of applications for restricted grant funds and financial support from charitable trusts, the organisation's main fundraising activities have focused on generating support from individuals, primarily through the Trust's membership scheme.

These activities have been carried out by staff directly employed by the Trust with limited use of a freelance bid writer to support development of some larger scale grant applications. No fundraising agencies have been used. Membership recruitment has been carried out primarily through digital activities and campaigns using our website, social media and emails to contacts who have given their permission for the Trust to get in touch with them about fundraising.

The Trust is registered with the Fundraising Regulator and, as part of our quality assurance, welcome telephone calls to new supporters have been used to check that donors are happy with the way they have been recruited.

A log is used to record and review any complaints received, including those regarding fundraising activities. Any complaints are dealt with promptly and fully investigated in line with the complaints procedure as published on the organisation's website.

The Trust works to the Fundraising Regulator's Codes of Fundraising Practice to ensure that all fundraising activities are legal, open, honest and respectful. The communication preferences of our donors are recorded and respected and we take care not to approach vulnerable people or to apply undue pressure upon anyone in order to support the charity.

Investment Policy

In May 2008 the Trust signed a lease with Rotherham Metropolitan Borough Council (RMBC) for the land which was to become Centenary Riverside Nature Reserve. At the same time RMBC gave the Trust a lump sum endowment of £435,906 with the intention that it should be invested to provide a regular income over the life of the lease. Due to the uncertain state of the financial markets at the time, a little over £200k was invested in the M & G Charifund, and the remainder in a Charities Aid Foundation deposit account (now in a Nationwide Building Society savings account). In August 2011 a further £200k was invested in funds managed by CCLA.

Other than the endowment, the only investments held by the Trust are the fixed assets required to continue running its operations: its Headquarters Building, Victoria Hall; and the Heritage Assets Greno Woods, Low Spring Wood, Springwood Lane and Ughill Farm.

Unrestricted cash reserves are held primarily to enable the Trust to cover its outstanding financial liabilities, in the event that it ceases to trade, and to enable it to cash-flow its operations from week to week through the year (see under Financial Reserves Policy, below). Little interest is generated from the Trust's current account.

Financial Reserves Policy Statement

Sheffield & Rotherham Wildlife Trust recognises that, as a charity, it has a particular responsibility to manage its finances properly and that the Trust can and should be held to account by its donors for how their money has been utilised.

The Trust will administer its finances prudently and keep suitable accounting records in order to be able to evidence proper use of charitable income to all stakeholders.

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Sheffield & Rotherham Wildlife Trust will manage its charitable assets in a responsible and prudent way, ensuring that any assets held by the Trust are used in the most appropriate way to contribute to the achievement of the Trust's charitable objects without jeopardising the sustainability of the charity. It will work to balance the day-to-day needs of the Trust's operations (delivering its charitable objects) with the need to have adequate financial reserves to ensure its viability as a functioning business.

The Trust will accumulate and maintain a sufficient level of cash reserves to carry out its operations and to wind up the charity should the need arise. The trustees consider that the ideal level of reserves as at 31 March 2024 would be £180,000. The Charity's free cash reserves at 31 March 2024 were £381,275. Where unrestricted cash reserves are accumulated in excess of the levels stated, the Trust will agree how those reserves can best be used to fulfil the objects of the charity.

Excess funds will be invested as described in the full policy.

Governance

Governing Documents

The organisation is a charitable company limited by guarantee, which constituted itself out of an unconstituted forerunner organisation (Sheffield City Wildlife Group), set up in 1985. It was legally incorporated and registered as a charity on 19 April 1988. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up or dissolved, any property remaining after the satisfaction of all its debts and liabilities will be transferred to some other charitable institution or institutions that has (have) Objects similar to the Objects of the Trust – subject to a restriction on the way in which that charity (or charities) is further entitled to distribute the property in question amongst its own members at a future date.

Both the Trust's Memorandum and Articles of Association were updated in 2007 to reflect changes in legislation and to bring it into line with other Wildlife Trusts across the UK with whom the Trust is working closely (see under "Related Parties", below). The Trust's Memorandum of Association was updated again in 2012 to reflect Charity Commission guidance with regard to the payment of expenses to Trustees. The Articles of Association were also amended in 2014 to simplify the length of term a Trustee could remain on the Board.

Recruitment & Appointment of Trustees

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles form the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the Trustees of the Board are individuals elected from the paid up membership of the Trust. Trustees are elected to serve a 3 year term. They can stand for a second consecutive term if elected by the membership at the AGM.

The recruitment of new Trustees is undertaken by an open process of advertising the role to the Trust's membership and the wider public well in advance of the AGM. This includes promotion on the Trust's website, through the membership magazine, e-newsletters, press releases, social media, volunteer centres and various networks.

Each year the Board undertakes an audit of skills, and areas of strength and weakness are identified and fed into the recruitment process.

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During the reporting period, the Annual General Meeting took place on 28th September 2023.

The Trust's governing documents state that Trustees who have completed one three-year term of office have to stand down, but are eligible for re-election to a second three-year term:

- Mark Ridler completed his second term and stood down
- Holly Schofield completed her first term and stood down
- 5 prospective trustees successfully stood for election:
 - 2 existing trustees were re-elected for a second term: Sarah Blandy and Helen Francis.
 - 3 new trustees were elected: Sarah Dew, Oscar Morten and Dominic Tydeman-White

After the AGM, at the first meeting of the new Board, Trustees are elected to specific roles and responsibilities. In the reporting period these were as follows: Ben Stone (Chair), Helen Francis (Vice Chair), and Dominic Tydeman-White (Treasurer).

Trustee Induction & Training

Trustees are offered a 1:1 meeting with the Chair as well as the CEO when they begin their first term with the Trust. They are also provided with a Governance Handbook (covering key procedures and job roles) and a Trustee Information Pack (including many of the Trust's critical governance documents, e.g. Memorandum & Articles of Association, Becoming a Trustee (Charity Commission publication), Audited Accounts, Strategic Outcomes, Annual Business Plan, Organisational Risk Plan, Adopted Budget, Policy schedule etc.). New Trustees are also invited to an informal Exec Team lunch.

Trustees are encouraged to participate in the activity of the Trust's Outcome and Working Groups, which are run by staff and volunteers, and deal with the development of strategic work, policy and practice, coordination of activity, dissemination of good practice and sharing of expertise across the Trust.

During the summer, a site visit is offered to the Board which involves visiting a Nature Reserve or project with the CEO and members of the Exec team to look at and discuss a more specific aspect of the organisation's work away from the formal setting of a Board meeting. In the autumn, a Strategic Development session is held, again as a more informal opportunity for the Board to share ideas and proposals for the strategic direction of the Trust with the Exec Team.

Trustees regularly complete a skills audit and are encouraged to attend occasional training sessions e.g. free charity governance sessions with local legal firms, financial management within the Trust as well as visit the Trust's website (www.wildsheffield.com), the national website of The Wildlife Trusts (www.wildlifetrusts.org) and the Charity Commission's website (www.charity-commission.gov.uk) to find out about the role and responsibilities associated with being a charity Trustee.

Risk Management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. The Trust's Organisational Risk Plan has been established to address the most significant and urgent aspects of the organisation's risk profile, and this was reviewed at least quarterly throughout the year. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The Trust's normal performance management processes are used to manage the identified risks, along with the rest of the Trust's activities, and progress reports to Trustees (every 3 months) highlight areas of significant risk and the ways in which they are being managed. Procedures are in place to ensure the health & safety of staff, volunteers, clients and visitors to the Trust's sites and premises, and of those participating in (or affected by) any of the Trust's activities, and to ensure compliance with health and safety legislation. Health & Safety issues are included in progress reports to Trustees (made every 3 months). All the Trust's adopted procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

Sheffield and Rotherham Wildlife Trust has a Board of Trustees of up to 13 members (the Officers of the Trust – Chair, Vice chair, & Treasurer – plus up to 10 other elected members), who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Board has 13 members from a variety of professional backgrounds relevant to the work of the charity (engagement, ecology, communications, finance, law, sustainability). Meetings of the Board are attended by the Trust's Chief Executive (and members of the Senior Management Team and other staff as and when appropriate), who present reports representing the professional views of the Trust's staff, with no voting rights. The Chief Executive acts as Company Secretary.

A scheme of delegation is in place and day to day responsibility for the running of the organisation (provision of the services, delivery of projects and programmes, management of staff and budgets, promotion, publicity and leadership of the organisation) rests with the Chief Executive, who further delegates operational matters within the framework of the Trust's 2030 strategic plan and annual plans (and their associated budgets) to her Senior Staff Team (Head of Finance & Support Services, Head of Community Engagement, Head of Fundraising and Communications, Head of Conservation & Land Management, Wildscapes Consultancy Business Development Manager). Overall, the Chief Executive is responsible for ensuring that the charity delivers the projects, programmes and services specified and that key performance indicators are met.

The Senior Staff above are each responsible for ensuring the delivery of the projects, programmes and functions within their individual departments, for developing new projects and programmes relating to the work of their departments, for ensuring the consistent application of policies and procedures within their teams and for working together to develop coherent Trust-wide plans, strategies and programmes of work. Heads of departments and Managers are also responsible for ensuring that members of their teams continue to develop their skills and working practices in line with good practice.

The Head of Finance & Support Services has overall responsibility for ensuring that the Trust's finances are appropriately (and legally) acquired, managed, invested, spent and accounted for, and works alongside the Chief Executive to develop the Trust's financial systems, policies and procedures, and to submit financial reports to the Board of Trustees.

Key Management Remuneration

The Trust considers the Board of Trustees and the Senior Management Team to be the key management personnel of the charity for the direction and control of the Trust on a day to day basis. All trustees give their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and increased in accordance with contractual terms. The remuneration of the CEO is the only role that falls above the £60,000 reporting threshold.

Related Parties

Sheffield and Rotherham Wildlife Trust is entirely independent (in terms of both decision-making and strategic direction, and also financially). It is one of 46 Wildlife Trusts that work cooperatively throughout the UK to carry out broadly similar activities, aimed at achieving very similar charitable objectives (the protection and enhancement of the natural environment for the benefit of both people and wildlife, and the increased knowledge and understanding of the natural world). In addition, Sheffield and Rotherham Wildlife Trust has other charitable objectives to these: to promote research into nature study and to promote access to open spaces and places of natural beauty etc. Each individual Trust has its own specific geographic area of coverage. Sheffield and Rotherham Wildlife Trust operates primarily within the area of the Sheffield local authority boundary and the Rotherham local authority boundary up to the M1 and M18 corridors. This ensures the Trust works to its strengths in terms of local delivery whilst also providing clarity with neighbouring Trusts, Derbyshire, Nottinghamshire and Yorkshire. An Agreed Way of Working defines this operating area and was agreed with Yorkshire Wildlife Trust in 2013.

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The Trust works collaboratively on a number of projects with individual Trusts as well as taking forward joint agendas on issues of mutual concern at a national level. Trusts also share knowledge, expertise, skills and experiences across the movement, to mutual benefit. Between them, the Wildlife Trusts are the sole members of the Royal Society of Wildlife Trusts (RSWT), which is a registered charity and company limited by guarantee. RSWT helps to co-ordinate the Trusts at UK and English levels, supports and develops the networking and communication functions of the partnership and assists in the delivery of a wide range of functions that are better done collectively (and centrally) than by individual Trusts or small ad hoc groups of Trusts working together. Each of the individual Trusts makes a financial contribution to RSWT each year, to cover the costs of delivering each of the Trusts' necessary UK and English functions. Assisted by RSWT, the Trusts develop, deliver and constantly review a Corporate Strategy for the movement, which leads year on year to an increasingly integrated and effective operation across the Wildlife Trust movement.

Sheffield and Rotherham Wildlife Trust is the sole owner of its trading subsidiary, Wildscapes Community Interest Company (CIC). This company was set up in August 2006 and began trading on 1 April 2007.

Responsibilities of the Trustees in relation to the financial statements

The trustees (who are also directors of Sheffield Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

TRUSTEES' ANNUAL REPORT

Auditors

In the interest of independence and value for money, it is Trust policy to review the provision of audit services at least every five years. A competitive tender process was carried out in the year 2022-23 leading to the appointment of new auditors. In accordance with section 485 of the Companies Act 2006, a resolution concerning the appointment of auditors of the company was put to the Annual General Meeting.

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006. It was approved by the Board on 17 October 2024 and signed on its behalf by

Ben Stone
Chair of Trustees

AUDITOR'S OPINION

We have audited the financial statements of Sheffield Wildlife Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31st March 2024 which comprise the Consolidated and Parent Statement of Financial Activities and Income and Expenditure Accounts, the Consolidated and Parent Balance Sheets, the Consolidated and Parent Cash Flow Statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 st March 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material

inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the trustees' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 18, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates we identified the principal risks of non-compliance with laws and regulations related to health and safety, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements being the Companies Act 2006, Charities Act 2011, Charity SORP, payroll tax and VAT.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of overriding internal controls, and determined that the principal risks related to the incorrect classification and recognition of income and posting inappropriate journal entries. Audit procedures performed included the following:

- Discussion with management regarding their knowledge or suspicion of instances of non-compliance with laws and regulations and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing agreements, contracts and correspondence from funders for significant receipts;
- Identifying and testing journals, in particular those for large amounts, unusual descriptions or those for year-end adjustments;
- Reviewing the minutes of trustee' meetings.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group's or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

C J Woodhead (Senior Statutory Auditor)
for and on behalf of C J Woodhead & Co Limited
158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE
Dated: 15 October 2024

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2024	Total funds 2023
		£	£	£	£	£
Income and endowments from:						
Donations and legacies (inc. membership)	1	295,972	122,841	-	418,813	354,422
Charitable activities						
Grants	2	3,000	2,669,326	-	2,672,326	1,655,529
Contracts	2	1,061,270	282,976	-	1,344,246	1,144,709
Other trading activities	3	80,636	8,847	-	89,483	29,277
Investments	4	-	7,129	24,483	31,612	24,102
Other income - enforcement payment		-	266,667	-	266,667	-
Total income		1,440,878	3,357,786	24,483	4,823,147	3,208,039
Expenditure on:						
Raising funds	5	110,630			110,630	103,142
Charitable activities	6	1,654,012	2,130,258		3,784,270	2,886,527
Total expenditure		1,764,642	2,130,258	-	3,894,900	2,989,669
Net gains/(losses) on investments	13	-	-	40,402	40,402	(35,990)
Net income/(expenditure) before transfers		(323,764)	1,227,528	64,885	968,649	182,380
Transfers between funds	17	927,569	(892,569)	(35,000)	-	-
Actuarial gain on Wildlife Trust pension		-	-	-	-	-
Net movement in funds		603,805	334,959	29,885	968,649	182,380
Reconciliation of funds:						
Total funds brought forward		1,849,803	1,442,090	697,271	3,989,164	3,806,784
Total funds carried forward		2,453,608	1,777,049	727,156	4,957,813	3,989,164

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

PARENT STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2024	Total funds 2023
		£	£	£	£	£
Income and endowments from:						
Donations and legacies (inc. membership)		333,487	122,841	-	456,328	433,521
Charitable activities						
Grants		3,000	2,669,326	-	2,672,326	1,655,529
Contracts		960,309	282,976	-	1,243,285	1,081,151
Other trading activities		80,636	8,847	-	89,483	29,277
Investments		-	7,129	24,483	31,612	24,102
Other income - enforcement payment		-	266,667	-	266,667	-
Total income		1,377,432	3,357,786	24,483	4,759,701	3,223,580
Expenditure on:						
Raising funds		110,630			110,630	103,142
Charitable activities		1,629,328	2,130,258		3,759,586	2,860,978
Total expenditure		1,739,958	2,130,258	-	3,870,216	2,964,120
Net gains/(losses) on investments	13	-	-	40,402	40,402	(35,990)
Net income/(expenditure) before transfers		(362,526)	1,227,528	64,885	929,887	223,470
Transfers between funds	17	927,569	(892,569)	(35,000)	-	-
Actuarial gain on Wildlife Trust pension		-	-	-	-	-
Net movement in funds		565,043	334,959	29,885	929,887	223,470
Reconciliation of funds:						
Total funds brought forward		1,771,275	1,442,090	697,271	3,910,636	3,687,166
Total funds carried forward		2,336,318	1,777,049	727,156	4,840,523	3,910,636

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2024

			As at 31 March 2024		As at 31 March 2023
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		311,572		275,718
Heritage assets	12		2,167,008		2,055,383
Investments	13		647,983		607,581
			<u>3,126,563</u>		<u>2,938,682</u>
Current assets					
Inventory					
Debtors	14	1,292,282		926,875	
Cash at bank and in hand		1,023,998		1,317,279	
		<u>2,316,280</u>		<u>2,244,154</u>	
Creditors					
Amounts falling due within one year	15	485,030		253,672	
Net current assets			1,831,250		1,990,482
Total assets less current liabilities			<u>4,957,813</u>		<u>4,929,164</u>
Creditors					
Amounts falling due after more than one year	16		-		(940,000)
Wildlife Trusts pension provision					
Net assets			<u>4,957,813</u>		<u>3,989,164</u>
Represented by funds					
General	17,18		418,864		947,511
Designated	17,18		2,034,744		902,292
			<u>2,453,608</u>		<u>1,849,803</u>
Restricted	17,18		1,777,049		1,442,090
Endowment	17,18		727,156		697,271
			<u>4,957,813</u>		<u>3,989,164</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 17 October 2024 and signed on its behalf by Ben Stone

Chair of Trustees

Company registration number 2287928

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

PARENT BALANCE SHEET AS AT 31 MARCH 2024

			As at 31 March 2024		As at 31 March 2023
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		311,572		275,718
Heritage assets	12		2,167,008		2,055,383
Investments	13		647,983		607,581
			<u>3,126,563</u>		<u>2,938,682</u>
Current assets					
Inventory					
Debtors	14	1,805,931		1,189,092	
Cash at bank and in hand		600,278		1,180,063	
		<u>2,406,209</u>		<u>2,369,155</u>	
Creditors					
Amounts falling due within one year	15	692,249		457,201	
Net current assets			1,713,960		1,911,954
Total assets less current liabilities			<u>4,840,523</u>		<u>4,850,636</u>
Creditors					
Amounts falling due after more than one year	16		-		(940,000)
Wildlife Trusts pension provision			-		-
Net assets			<u>4,840,523</u>		<u>3,910,636</u>
Represented by funds					
General	17,18		301,574		868,983
Designated	17,18		2,034,744		902,292
			<u>2,336,318</u>		<u>1,771,275</u>
Restricted	17,18		1,777,049		1,442,090
Endowment	17,18		727,156		697,271
			<u>4,840,523</u>		<u>3,910,636</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 17 October 2024 and signed on its behalf by Ben Stone

Chair of Trustees

Company registration number 2287928

CONSOLIDATED CASH FLOW STATEMENT

	2024	2023
	£	£
STATEMENT OF CASH FLOWS		
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	789,987	363,145
Cash flows from investing activities:		
Dividends and interest	31,612	24,102
Purchase of fixed assets	(175,180)	(402,239)
Proceeds from sale of fixed assets	300	-
Net cash provided by/(used in) investing activities	(143,268)	(378,137)
Cash flows from financing activities:		
Repayment of finance lease	(940,000)	-
Net cash provided by/(used in) financing activities	(940,000)	-
Change in cash and cash equivalents in the year	(293,281)	(14,992)
Cash and cash equivalents brought forward	1,317,279	1,332,271
Cash and cash equivalents carried forward	1,023,998	1,317,279
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the year	968,649	182,380
Adjustments for:		
Depreciation charges	27,401	20,393
(Gains)/losses on investments	(40,402)	35,990
Dividends and interest	(31,612)	(24,102)
(Increase)/decrease in inventory	-	-
(Increase)/decrease in debtors	(365,407)	288,929
Increase/(decrease) in creditors	231,358	(140,445)
Pension contributions	-	-
Donation of heritage asset	-	-
Net cash provided by/(used in) operating activities	789,987	363,145

PARENT CASH FLOW STATEMENT

	2024	2023
	£	£
STATEMENT OF CASH FLOWS		
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	503,483	256,435
Cash flows from investing activities:		
Dividends and interest	31,612	24,102
Purchase of fixed assets	(175,180)	(402,239)
Proceeds from sale of fixed assets	300	-
Net cash provided by/(used in) investing activities	(143,268)	(378,137)
Cash flows from financing activities:		
Repayment of finance lease	(940,000)	-
Net cash provided by/(used in) financing activities	(940,000)	-
Change in cash and cash equivalents in the year	(579,785)	- (121,702)
Cash and cash equivalents brought forward	1,180,063	1,301,765
Cash and cash equivalents carried forward	600,278	1,180,063
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the year	929,887	223,470
Adjustments for:		
Depreciation charges	27,401	20,393
(Gains)/losses on investments	(40,402)	35,990
Dividends and interest	(31,612)	(24,102)
(Increase)/decrease in inventory	-	-
(Increase)/decrease in debtors	(616,839)	134,252
Increase/(decrease) in creditors	235,048	(133,568)
Pension contributions	-	-
Donation of heritage asset	-	-
Net cash provided by/(used in) operating activities	503,483	256,435

PRINCIPAL ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Trustees confirm that the Charity is a public benefit entity.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The impact of COVID-19 on the Trust has been considered.

Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary, Wildscapes Community Interest Company, on a line by line basis.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Volunteer help

The Trust receives support from a wide variety of volunteers. It is not practical to place a value on the time volunteered by all these persons, due to the variety of duties performed, the differences in time spent, and the sheer number of volunteers who gave of their time.

Fund structure

Funds held by the charity are either:-

Unrestricted funds: These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - assets: These have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.

Designated funds - projects: These funds were set aside by the Trustees for specific projects. Many of these projects are partly funded with the unfunded element set aside from general funds.

Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity.

Endowment funds: These are expendable endowment funds which are restricted to be used for the upkeep of the Centenary Riverside Nature Reserve project.

PRINCIPAL ACCOUNTING POLICIES**Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered. Costs of activities in furtherance of the charity's objects comprised expenditure relating directly to the objects of the charity. Governance costs comprised expenditure incurred in the day to day running of the charity.

Allocation of support costs

Support costs are allocated to activities as a percentage of their total costs compared to all costs for activities.

Irrecoverable VAT

The charity and its subsidiaries are partially exempt. Irrecoverable VAT is allocated to the appropriate cost categories.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write down the cost, less any residual value, of the fixed assets over their expected useful lives.

The rates used are as follows:

Freehold building	4% per annum straight line basis
Shipping containers	10% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis
Office equipment and furniture	25% per annum reducing balance basis
Other equipment	25% per annum reducing balance basis

Heritage assets

The charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the charity owns and maintains woodland which falls within the definition of heritage assets in accordance with FRS 102. Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Being land in nature, they are not depreciated. Fair values for donated assets are estimated by reference to market prices.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

Fixed asset investments

Fixed asset investments which are listed are stated at market value.

Leased assets

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

PRINCIPAL ACCOUNTING POLICIES

Pension

Some of the charity's employees and former members are members of the Wildlife Trusts Pension Scheme, a hybrid, multi-employer pension scheme. The assets of the Scheme are held in a separately administered fund and the Scheme is administered by the Trustees (independent of the Employers) who are responsible for ensuring that the Scheme is sufficiently funded to meet current and future obligations. The Trust's liabilities have been calculated based on the preliminary results of the full Scheme Funding Assessment as at 31 March 2022, updated to 31 March 2023. The present value of the defined benefit obligation was measured using the projected unit credit method. The Employers (the Trust is one of 16 employers in the Scheme) have agreed a funding plan with the Trustees, whereby contributions are made into the Scheme in order to remove the funding deficit based on each Employer's share of the total Scheme liabilities, calculated by the Scheme Actuary as at the most recent Scheme Funding Assessment (currently, 31 March 2022). The disclosures set out below are based on calculations carried out as at 31 March 2023 by an independent qualified actuary. The results of the calculations and the assumptions adopted are shown below. All figures in the disclosures are quoted to the nearest £1 unless otherwise stated.

In addition, the charity makes employer contributions to an auto-enrolment pension scheme in favour of certain other members of staff. The pension charge in the Statement of Financial Activities is the amount of contributions payable by the charity.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

Legal status

The charity is a company limited by guarantee, registered in England and Wales, and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

NOTES TO THE FINANCIAL STATEMENTS

1. Consolidated income from donations and legacies					
	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Membership	180,676	-	-	180,676	179,297
Gifts	95,072	122,841	-	217,913	154,941
Legacies	224	-	-	224	184
Core grant (SCC Parks, Woodlands & Countryside)	20,000	-	-	20,000	20,000
Other	-	-	-	-	-
	295,972	122,841	-	418,813	354,422

Income from donations and legacies for the year was £418,813 (2023: £354,422) of which £295,972 was unrestricted (2023: £248,637) and £122,841 was restricted (2023: £105,785).

NOTES TO THE FINANCIAL STATEMENTS

2. Consolidated income from charitable activities					
Grants	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Banister Charitable Trust	-	90,000	-	90,000	-
Biffa	-	-	-	-	15,447
Big Lottery Reaching Communities Fund - URN RC/5/010447906 (Wild at Heart)	-	93,813	-	93,813	59,350
Countryside Stewardship	-	-	-	-	38,565
Defra - Environment Land Management Schemes	-	-	-	-	58,740
Ecological Restoration Fund	-	100,000	-	100,000	-
E.On	-	12,000	-	12,000	10,603
Environment Agency	-	28,645	-	28,645	170
Esmee Fairbairn	-	-	-	-	55,000
Green Social Subscribing	-	-	-	-	122,700
Heritage Fund	-	571,174	-	571,174	887,246
Higher Level Stewardship	-	-	-	-	31,149
Landfill Communities Fund	-	930,743	-	930,743	16,321
People's Postcode Lottery	-	26,000	-	26,000	46,000
Royal Society of Wildlife Trusts	-	382,297	-	382,297	96,715
Rural Payments Agency	-	79,231	-	79,231	8,608
South Yorkshire Mayoral Combined Authority	-	120,000	-	120,000	-
SWIR	-	-	-	-	75,000
Veolia	-	-	-	-	(2,000)
Woodland Trust	-	25,092	-	25,092	30,158
Yorkshire Water	-	-	-	-	19,968
Other	3,000	210,331	-	213,331	85,789
	3,000	2,669,326	-	2,672,326	1,655,529

Grant income for the year was £2,672,326 (2023: £1,655,529) of which £3,000 was unrestricted (2023: £88,232) and £2,669,326 restricted (2023: £1,567,297)

NOTES TO THE FINANCIAL STATEMENTS

Contracts	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Environment Agency	-	179,705	-	179,705	226,447
Yorkshire Water	-	-	-	-	38,983
Other contract income (inc Wildscapes CIC)	1,061,270	103,271	-	1,164,541	879,279
	1,061,270	282,976	-	1,344,246	1,144,709

Contract income for the year was £1,344,246 (2023: £1,144,709) of which £1,061,270 was unrestricted (2023: £879,279) and £282,976 restricted (2023: £265,430)

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
3. Consolidated income from other trading activities					
Timber sales	80,636	-	-	80,636	248
Grazing	-	7,696	-	7,696	3,750
Other	-	1,151	-	1,151	25,279
	80,636	8,847	-	89,483	29,277

Income from other trading activities in the year was £89,483 (2023: £29,277) of which £80,636 was unrestricted (2023: £29,277) and £8,847 restricted (2023: £nil).

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
4. Consolidated investment income					
Interest receivable	-	7,129	-	7,129	-
Dividends receivable	-	-	24,483	24,483	24,102
	-	7,129	24,483	31,612	24,102

Investment income in the year was £31,612 (2023: £24,102) of which £7,129 was restricted (2023: £ nil) and £24,483 endowment (2023: £24,102).

NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
5. Consolidated expenditure on raising funds	£			£
Staff costs	65,598	-	65,598	62,598
Membership publication costs	20,746	-	20,746	16,436
Direct debit fees	8,515	-	8,515	7,499
Other	15,771	-	15,771	16,609
	110,630	-	110,630	103,142
Consolidated expenditure on raising funds in the year was £110,630 (2023: £103,142) all of which was unrestricted (2023: £103,142).				

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2024	Total funds 2023
6. Consolidated expenditure on charitable activities	£	£	£	£	£
Biodiversity and Land Management	1,570,133	1,728,990	-	3,299,123	2,044,617
Community Education and Learning	83,879	401,268	-	485,147	841,910
	1,654,012	2,130,258	-	3,784,270	2,886,527
Consolidated expenditure on charitable activities in the year was £3,784,270 (2023: £2,886,527) of which £1,654,012 was unrestricted (2023: £1,235,817) and £2,130,258 was restricted (2023: £1,650,710).					

NOTES TO THE FINANCIAL STATEMENTS

	Total funds 2024	Total funds 2023
7. Consolidated support costs (including governance costs)	£	£
Staff costs	296,113	294,396
Depreciation and loss on disposal (see note 11)	27,401	20,393
Governance (see note 8)	83,916	47,222
Information Technology	31,618	12,586
Insurance & affiliation fees	48,193	40,961
Light & heat	13,829	11,974
Office costs	9,853	8,226
Rent & rates	18,140	12,761
Repairs & maintenance	12,557	18,311
Telephone & fax	1,211	2,482
Training	18,442	-
Vehicle costs	6,398	7,524
Other	60,116	21,207
	627,787	498,043

	Total funds 2024	Total funds 2023
8. Consolidated governance costs	£	£
Strategic management costs	15,222	3,816
Audit charges	17,840	6,300
Final salary pension scheme fees	36,492	37,106
Statutory accounts preparation	14,002	-
Other	360	-
	83,916	47,222

NOTES TO THE FINANCIAL STATEMENTS

	2024	2023
9. Staff costs and numbers	£	£
Salaries and wages	1,688,878	1,554,187
Employers' national insurance	142,292	132,629
Redundancy	2,959	6,852
Pension contributions:		
Wildlife Trusts Pension Scheme	36,492	37,106
Stakeholder Pension Schemes	142,606	120,700

1 employee had benefits in excess of £60,000 (2023: 1).

The key management personnel of the charity comprise the Chief Executive and Senior Management Team. The total remuneration of the charity's key management personnel was £300,270 (2023: £250,005).

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2024	2023
	No.	No.
£60,001-£70,000	1	1

The charity trustees neither received nor waived any remuneration during the year (2023: £nil). During the year no expenses (2023: £nil) were reimbursed to trustees.

	2024	2023
9. Staff costs and numbers	No.	No.
Average staff head count	85	83

	2024	2023
10. Consolidated net income/(expenditure) for the year	£	£
The is stated after charging:		
Auditor's remuneration:	17,840	6,300
Depreciation (see note 11)	27,307	18,511
Loss on disposal	94	1,882

NOTES TO THE FINANCIAL STATEMENTS

	Freehold building	Plant and equipment	Total
11. Tangible assets - group and parent	£	£	£
Cost:			
As at 1 April 2023	510,168	238,643	748,811
Additions	36,704	26,851	63,555
Disposals	-	(6,995)	(6,995)
As at 31 March 2024	546,872	258,499	805,371
Depreciation:			
As at 1 April 2023	311,018	162,075	473,093
Charge for the year	3,681	23,626	27,307
Eliminated on disposal	-	(6,601)	(6,601)
As at 31 March 2024	314,699	179,100	493,799
Net book value:			
As 31 March 2024	232,173	79,399	311,572
As 31 March 2023	199,150	76,568	275,718

12. Heritage assets - group and parent

Heritage assets include Greno Woods, Low Spring Wood and Springwood Lane, ancient woodland held to conserve the habitats of wildlife and the environment generally.

The addition relates to the purchase of land at Ughill Farm.

Viridor Credits and National Heritage Memorial Fund have legal charges over Greno Woods which will only be called upon if the land is sold or transferred.

Five year summary of heritage asset transactions:

	2024	2023	2022	2021	2020
	£	£	£	£	£
Cost brought forward	2,055,383	728,648	728,648	688,648	688,648
Additions in year	111,625	1,326,735	-	40,000	-
Cost carried forward	2,167,008	2,055,383	728,648	728,648	688,648

Included in the cost carried forward is £ nil (2023 - £940,000) in respect of assets held under finance leases.

NOTES TO THE FINANCIAL STATEMENTS

			Listed investments
13. Fixed asset investments - parent and group			£
Market value			
As at 1 April 2023			607,581
Additions at cost			-
As at 31 March 2024			607,581
Net increase on revaluation as at 31 March 2024			40,402
As at 31 March 2024			647,983
As at 31 March 2023			607,581
The above represents an investment held primarily for an investment return. The above investments held at market value had an original cost of £402,000.			

	Group		Parent	
	2024	2023	2024	2023
14. Debtors	£	£	£	£
Trade debtors	548,089	443,834	16,788	32,370
Amounts due by subsidiary company	-	-	1,044,950	673,681
Grants in arrears	700,986	473,660	700,986	473,660
Other debtors	43,207	9,381	43,207	9,381
	1,292,282	926,875	1,805,931	1,189,092

	Group		Parent	
	2024	2023	2024	2023
15. Creditors	£	£	£	£
Amounts falling due within one year				
Trade Creditors	102,758	54,390	102,758	54,390
Amounts due to subsidiary company	-	-	177,420	177,420
Taxation and social security	218,611	155,039	252,310	181,948
Accruals and deferred income	163,661	44,243	159,761	43,443
	485,030	253,672	692,249	457,201

NOTES TO THE FINANCIAL STATEMENTS

16. Creditors	£	£	£	£
Amounts falling due after more than one year				
Finance lease	-	940,000	-	940,000
	-	940,000	-	940,000
Details of leasing arrangements are provided in note 19.				

NOTES TO THE FINANCIAL STATEMENTS

17. Analysis of charity funds - Group					
Unrestricted funds:					
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2023	Incoming	Outgoing	Transfers	2024
	£	£	£	£	£
General funds	947,511	1,440,878	(1,536,698)	(432,827)	418,864
Designated funds	902,292	-	(227,944)	1,360,396	2,034,744
	1,849,803	1,440,878	(1,764,642)	927,569	2,453,608

	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2022	Incoming	Outgoing	Transfers	2023
	£	£	£	£	£
General funds	809,865	1,245,425	(1,187,469)	79,690	947,511
Designated funds	660,646	-	(151,490)	393,136	902,292
	1,470,511	1,245,425	(1,338,959)	472,826	1,849,803

Restricted funds:					
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2023	Incoming	Outgoing	Transfers	2024
	£	£	£	£	£
Support functions	77,389	124,483	(73,831)	(35,892)	92,149
Community Engagement	190,243	291,835	(398,158)	38,807	122,727
Biodiversity and Land Management	1,174,458	2,941,468	(1,658,269)	(895,484)	1,562,173
	1,442,090	3,357,786	(2,130,258)	(892,569)	1,777,049

Endowment fund	697,271	64,885	-	(35,000)	727,156
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	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2022	Incoming	Outgoing	Transfers	2023
	£	£	£	£	£
Support functions	232,579	87,906	(76,374)	(166,722)	77,389
Community Engagement and Learning	221,141	409,014	(481,975)	42,063	190,243
Biodiversity and Land Management	1,173,394	1,441,592	(1,092,361)	(348,167)	1,174,458
	1,627,114	1,938,512	(1,650,710)	(472,826)	1,442,090
Endowment funds	709,159	24,102	(35,990)	-	697,271

NOTES TO THE FINANCIAL STATEMENTS

17. Analysis of charity funds - Parent					
Unrestricted funds:					
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2023	Incoming	Outgoing	Transfers	2024
	£	£	£	£	£
General funds	868,983	1,377,432	(1,512,014)	(432,827)	301,574
Designated funds	902,292	-	(227,944)	1,360,396	2,034,744
	1,771,275	1,377,432	(1,739,958)	927,569	2,336,318
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2022	Incoming	Outgoing	Transfers	2023
	£	£	£	£	£
General funds	690,247	1,260,966	(1,157,795)	75,565	868,983
Designated funds	660,646	-	(151,490)	393,136	902,292
	1,350,893	1,260,966	(1,309,285)	468,701	1,771,275
Restricted funds:					
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2023	Incoming	Outgoing	Transfers	2024
	£	£	£	£	£
Support functions	77,389	124,483	(73,831)	(35,892)	92,149
Community Engagement	190,243	291,835	(398,158)	38,807	122,727
Biodiversity and Land Management	1,174,458	2,941,468	(1,658,269)	(895,484)	1,562,173
	1,442,090	3,357,786	(2,130,258)	(892,569)	1,777,049
Endowment funds	697,271	64,885	-	(35,000)	727,156
Restricted funds:					
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2022	Incoming	Outgoing	Transfers	2023
	£	£	£	£	£
Support functions	232,579	87,906	(76,374)	(166,722)	77,389
Community Engagement	221,141	409,014	(481,975)	42,063	190,243
Biodiversity and Land Management	1,173,394	1,441,592	(1,096,486)	(344,042)	1,174,458
	1,627,114	1,938,512	(1,654,835)	(468,701)	1,442,090
Endowment funds	709,159	24,102	(35,990)	-	697,271

NOTES TO THE FINANCIAL STATEMENTS

18. Analysis of net assets between funds - Group					
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2024
	£	£	£	£	£
Fixed assets	-	1,692,702	785,878	647,983	3,126,563
Net current assets	418,864	342,042	991,171	79,173	1,831,250
Less long term liabilities	-	-	-	-	-
Net assets	418,864	2,034,744	1,777,049	727,156	4,957,813
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2023
	£	£	£	£	£
Fixed assets	-	1,540,556	790,545	607,581	2,938,682
Net current assets	947,511	301,736	651,545	89,690	1,990,482
Less long term liabilities	-	(940,000)	-	-	(940,000)
Net assets	947,511	902,292	1,442,090	697,271	3,989,164
18. Analysis of net assets between funds - Parent					
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2024
	£	£	£	£	£
Fixed assets	-	1,692,702	785,878	647,983	3,126,563
Net current assets	301,574	342,042	991,171	79,173	1,713,960
Less long term liabilities	-	-	-	-	-
Net assets	301,574	2,034,744	1,777,049	727,156	4,840,523
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2023
	£	£	£	£	£
Fixed assets	-	1,540,556	790,545	607,581	2,938,682
Net current assets	868,983	301,736	651,545	89,690	1,911,954
Less long term liabilities	-	(940,000)	-	-	(940,000)
Net assets	868,983	902,292	1,442,090	697,271	3,910,636

NOTES TO THE FINANCIAL STATEMENTS

19. Leasing commitments				
a) Operating leases				
At 31 March 2024, the charity had operating leases with total future minimum lease payments as follows:				
	Group		Parent	
Equipment	2024	2023	2024	2023
	£	£	£	£
Amount falling due:				
Within one year	13,144	11,230	13,144	11,230
In the second to fifth years	7,754	2,585	7,754	2,585
At 31 March 2024, the charity had operating leases with total future minimum lease payments as follows:				
	Group		Parent	
Property	2024	2023	2024	2023
	£	£	£	£
Amount falling due:				
Within one year	18,233	9,700	18,233	9,700
In the second to fifth years	18,233	9,700	18,233	9,700
b) Finance leases				
Finance leases relate to the purchase of land at Ughill Farm.				
The lease is for a period of up to two years, with a call option for the charity to purchase the land by December 2024. Interest accrues at 3% per annum, payable on completion.				
Total minimum finance lease payments are as follows:				
	Group		Parent	
	2024	2023	2024	2023
	£	£	£	£
Later than one and not later than five years	-	940,000	-	940,000

NOTES TO THE FINANCIAL STATEMENTS**20 . Wildlife Trusts Pension Scheme (WTPS)****PENSION COST NOTE**

The Employer, the Sheffield and Rotherham Wildlife Trust, is one of the participating Employers in the Wildlife Trusts Pension Scheme ("the Scheme"), a UK registered trust based pension scheme that provides defined benefits. Pension benefits are linked to the members' final pensionable salaries and service at their retirement (or date of leaving, if earlier). The Trustee of the Scheme is responsible for running the Scheme in accordance with the Scheme's Trust Deed and Rules, which sets out their powers. The Trustee of the Scheme is required to act in the best interests of the beneficiaries of the Scheme.

There are two categories of pension scheme members:

- * Deferred members: former active members of the Scheme who are not yet in receipt of a pension.
- * Pensioner members: members who are currently in receipt of a pension.

FUTURE FUNDING OBLIGATION

The Trustee is required to carry out an actuarial valuation every 3 years.

The last actuarial valuation of the Scheme was performed by the Scheme Actuary for the Trustee as at 1 April 2022. This valuation revealed a funding shortfall of £937,000.

In respect of their share of the deficit in the Scheme as at 1 April 2022, the Employer has agreed to pay £36,852 pa from 1 August 2023 to 31 August 2026, increasing at 3% per annum each August, with the first increase applying on 1 August 2024. This amount includes an allowance for administration expenses and the Pension Protection Fund levy.

The Employer therefore expects to pay £37,589 to the Scheme during the accounting year beginning 1 April 2024.

ASSUMPTIONS

The results of the most recent formal actuarial valuation as at 1 April 2022 have been updated to 31 March 2024 by a qualified independent actuary. The assumptions used were as follows:

	Year ended 31 March 2024	Year ended 31 March 2023
Significant actuarial assumptions		
Discount rate	4.85% pa	4.68% pa
RPI inflation	3.40% pa	3.42% pa
CPI inflation	2.75% pa	2.70% pa
Other actuarial assumptions		
Revaluation of deferred pensions in excess of GMP	2.75% pa	2.70% pa
Pension increases:		
Pre 1 July 1996	5.00% pa	5.00% pa
Post 1 July 1996	3.25% pa	3.20% pa

NOTES TO THE FINANCIAL STATEMENTS

Mortality assumptions			
Mortality (pre-retirement)	Nil	Not disclosed	
Mortality (post retirement)	96% S3PMA / 95% S3PFA CMI 2022_M/F [1.25%] (yob), with A= 0.5%, S = 7.0, w2020 = 0%, w2021 = 0%, w2022 = 25%	96% S3PMA / 95% S3PFA CMI 2021_M/F [1.25%] (yob), with A= 0.5%, S = 7.0, w2020 = 5%, w2021 = 5%, w2022 = N/A	
Life expectancies (in years)			
	Male	Male	
For an individual aged 65	22.3	22.5	
At age 65 for an individual aged 45	23.6	23.8	
RECONCILIATION OF SCHEME'S ASSETS AND DEFINED BENEFIT OBLIGATION (£)			
	Assets	Defined Benefit Obligation	Net position
At 1 April 2023	618,752	(587,221)	31,531
Benefits paid:			
Pensions	(21,556)	21,556	0
Transfers	0	0	0
Other	(9,701)	9,701	0
Employer contributions	36,493	0	36,493
Member contributions	0	0	0
Current service cost	0	0	0
Administration expenses	(19,197)	0	(19,197)
Past service cost	0	0	0
Settlements	0	0	0
Business combinations/bulk transfers	0	0	0
Interest income/cost	28,598	(26,723)	1,875
Remeasurement gains/(losses)			
Actuarial gains/(losses): Change of basis	0	17,262	17,262
Actuarial gains/(losses): Experience	0	(19,248)	(19,248)
Return on assets excluding interest income	(13,549)	0	(13,549)
At 31 March 2024	619,840	(584,673)	35,167

NOTES TO THE FINANCIAL STATEMENTS

ASSETS		
The fair value of the assets of the Scheme was:		
Asset class	Year ended 31 March 2024 £	Year ended 31 March 2023 £
UK Equities	0	0
Overseas Equities	153,991	152,213
Diversified Growth Fund	0	0
UK Government Index Linked Bonds	54,646	97,144
UK Government Fixed Interest Bonds	70,035	46,406
UK Corporate Bonds	208,544	186,244
Property	0	17,325
LDI	114,428	111,994
Cash (inc bank account)	18,196	7,426
Total	619,840	618,752
The return on the assets was:		
Return		
Interest income	28,598	19,112
Return on assets less interest income	(13,549)	(128,401)
Total return on assets	15,049	(109,289)
RECONCILIATION TO THE STATEMENT OF FINANCIAL POSITION		
	Year ended 31 March 2024 £	Year ended 31 March 2023 £
Market value of assets	619,840	618,752
Present value of defined benefit obligation	584,673	587,221
Approved adjustment to eliminate asset value	(35,167)	(31,531)
Irrecoverable surplus	0	0
Pension asset/(liability) recognised in the Statement of Financial Position before allowance for deferred tax	0	0

NOTES TO THE FINANCIAL STATEMENTS

AMOUNTS RECOGNISED		
Amounts recognised in profit and loss	Year ended 31 March 2024 £	Year ended 31 March 2023 £
Current service cost	0	0
Administration expenses	19,197	23,474
Past service cost	0	0
(Gain)/loss on settlements	0	0
(Gain)/loss on business combinations/bulk transfers	0	0
Net interest (ex irrecoverable surplus)	(1,875)	(1,877)
Interest on irrecoverable surplus	0	0
Amount charged/(credited) to P&L	17,322	21,597
Amounts recognised in Other Comprehensive Income	Year ended 31 March 2024 £	Year ended 31 March 2023 £
Actuarial gains/(losses) on defined benefit obligation	(1,986)	80,100
Actual return on assets less interest	(13,549)	(128,401)
Limit on recognition of assets less interest	0	0
Amount recognised in Other Comprehensive Income	(15,535)	(48,301)

PROJECTED AMOUNTS RECOGNISED IN P&L FOR YEAR TO 31 MARCH 2025	
Amounts recognised in profit and loss	Year ended 31 March 2025 £
Current service cost	0
Administration expenses*	19,850
Past service cost	0
(Gain)/loss on settlements	0
(Gain)/loss on business combinations/bulk transfers	0
Net interest (ex irrecoverable surplus)	(2,131)
Interest on irrecoverable surplus	0
Amount charged/(credited) to P&L	17,719

* Administration expenses have been assumed to increase in line with RPI inflation. These figures may need to be revisited depending on actual cashflows over the year to 31 March 2025.

SCHEME AMENDMENTS

I am not aware of any amendments, curtailments or settlements over the accounting period.

NOTES TO THE FINANCIAL STATEMENTS

21. Related party

The subsidiary, Wildscapes CIC, is 100% owned and consolidated into the group financial statements.

22. Subsidiary undertaking

The company owns 100% of the share capital of Wildscapes Community Interest Company (company number 5911369). The subsidiary's principal activity is to create spaces and places where people and wildlife flourish together. The aggregate turnover of Wildscapes CIC amounted to £1,004,535 (2023: £693,266), with costs of £928,103 (2023: £655,751).

The assets of the subsidiary amounted to £988,720 (2023: £574,508) and liabilities were £873,855 (2023: £498,560).

During the year the subsidiary gift aided £37,515 to the charity (2023: £79,099).

SHEFFIELD WILDLIFE TRUST

England & Wales - Charity number 700638

Accounts

Registered in England and Wales under Company Number: 02287928
Registered Charity number: 700638



**Sheffield &
Rotherham**
Wildlife Trust

SHEFFIELD WILDLIFE TRUST

**TRUSTEES' ANNUAL REPORT AND
CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED:
31 MARCH 2023**

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TRUSTEES' ANNUAL REPORT

The Trustees present their report and the financial statements for the year ended 31 March 2023.

Reference & Administrative Information	
Charity Name:	Sheffield Wildlife Trust
Charity Working Name:	Sheffield and Rotherham Wildlife Trust
Charity Registration Number:	700638
Company Registration Number:	2287928
Registered Office & Operational Address:	Victoria Hall, 37 Stafford Road, Sheffield, S2 2SF

Board of Trustees	
Mark Ridler - Chair	Suzanne Leckie (to 29-Sep-2022 AGM)
Ben Stone - Vice Chair	Kris Mackay
Tom Dodd - Treasurer (to 29-Sep-2022 AGM)	Dr Scott McKenzie
Akram Ahmed - Treasurer (from 29-Sep-2022 AGM - 29-Aug-2023)	Andrew Parker (to 29-Sep-2022 AGM)
Sarah Blandy	Andrew Perrins (to 29-Sep-2022 AGM)
Dr Stephen Campbell	Holly Schofield
Helen Francis	Christopher Tomson (from 29-Sep-2022 AGM)
James Hall	Mary Wilton (from 29-Sep-2022 AGM)
Siobhan Laird (from 29-Sep-2022 AGM)	

Secretary	Liz Ballard
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Senior Management Team	
Liz Ballard	Chief Executive
Peter Bradbury	Head of Finance & Support Services (to 14-Oct-2022)
Alison Gardner	Head of Fundraising and Communications (from 19-Sep-2022)
Paul Harrington	Head of Finance & Support Services (from 23-Jan-2023)
Roy Mosley	Head of Conservation and Land Management
Rob Seeley	Wildscapes Consultancy Manager
Amy Simcox	Head of Engagement & Fundraising (to 26-Aug-2022)
Cathy Slater	Head of Community Engagement

Providers of Professional Services	
Auditors:	C J Woodhead & Co Ltd, 158 Hemper Lane, Greenhill, Sheffield, S8 7FE
Accountants:	Tingle Ashmore Ltd, Enterprise House, Broadfield Court, Sheffield, S8 0XF
Bankers:	Unity Trust Bank plc, Four Brindleyplace, Birmingham, B1 2JB
Legal advisors:	Taylor & Emmett 20 Arundel Gate, Sheffield S1 2PP

Sheffield and Rotherham Wildlife Trust

Our Charitable Objects:

1. For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of:
 - a. Wildlife and its habitats;
 - b. Places of natural beauty;
 - c. Places of zoological, botanical, geographical, archaeological or scientific interest;
 - d. Features of landscape with geological, physiographical, or amenity value;

In particular, but not exclusively, in ways that further biodiversity.

2. To advance the education of the public in:
 - a. The principles and practice of sustainable development;
 - b. The principles and practice of biodiversity conservation.
3. To promote research in all branches of nature study and to publish the useful results thereof.
4. To promote public access to and appropriate use of open spaces, places of natural beauty and places of zoological, botanical, geographical, archaeological or scientific interest, for the purpose of enjoyment, exercise and recreation.

The Trust aims to achieve these objectives by working in partnership with other organisations and individuals, looking to deliver multiple benefits to as wide a cross section of society as possible.

In May 2021, the Board of Trustees adopted a refreshed Strategy 2030:

Our Vision

Throughout Sheffield & Rotherham, from our streets & neighbourhoods to the wider countryside, there will be an abundance of nature that is protected, cared for and experienced by everyone.

Our Mission

For the benefit of nature and people in Sheffield & Rotherham, working with our members, volunteers, local people, partners and the wider Wildlife Trust family, and by acting locally and thinking globally, we will:

- Turn around the ecological emergency and put nature in recovery by; securing enough land and water that's great for nature, bringing back wildlife and empowering people to take action, care for and respect nature.
- Ensure everyone in Sheffield & Rotherham can experience and enjoy the benefits that nature brings.
- Work with nature to help solve the climate crisis.

Our Outcomes

- 1) Nature is in recovery and helping solve the climate crisis
- 2) People are taking action for nature
- 3) Everyone can experience and benefit from nature
- 4) Corporate Outcome: We are a well-run organisation, continuously reducing our impact on the environment.

In setting out the Vision, Outcomes and the proposed activities for the year, the Board of Trustees gave careful consideration to the Charity Commission's guidance on public benefit.

Achievements & Performance 2022/23

In 2021/22 the Trust – Board and staff - undertook a review of the external and internal pressures which impact on the organisation, considering the threats and opportunities for our work as part of our annual business planning for 2022/23. In 2022/23 we transitioned into our refreshed Strategy 2030.

We would like to thank our funders, volunteers, loyal membership and supporters for all your help in achieving the highlights and successes set out below.

Here are some of the highlights and challenges from the year, with reference to our 'Look Forward in 2022/23' from the previous Trustees' Annual Report:

Outcome 1: Nature is in recovery and helping solve the climate crisis

- Working through the Local Nature Partnership, support and influence partners, including the Mayoral Combined Authority, to develop an evidence-based South Yorkshire Local Nature Recovery Strategy (LNRS) – a natural environment strategy for our region.
Through the Local Nature Partnership, we continued to support the Mayoral Combined Authority with the development of an evidence-based South Yorkshire Local Nature Recovery Strategy (LNRS). This included facilitating a number of key stakeholder workshops, completing a set of Nature Recovery Network maps and initial work on species selection.
- Ensure the Trust's priorities flow from the South Yorkshire Local Nature Recovery Strategy as it develops.
As work on the Nature Recovery Network and LNRS progresses, we have worked to align our priorities for habitat and species recovery.
- Work with new land owners and managers so that more land is managed to support nature recovery - using new tools such as Biodiversity Net Gain and Environmental Land Management Schemes.
We have built our capacity and capability to work with new land owners and managers by training a member of staff to become an Accredited Environmental Adviser, as the emerging Environmental Land Management scheme comes forward. We also secured a grant from the Natural Environment Investment Readiness Fund for the development of our Biodiversity Net Gain offer through our Consultancy, Wildscapes. We appointed a BNG Officer and are developing a one-stop shop for BNG delivery.
- Shape and agree with partners a shared plan for the Sheffield Lakeland Landscape Partnership beyond 2023 when Lottery Funding ends.
An extension to the Sheffield Lakeland Landscape Partnership (SLLP) has been agreed to April 2024 with the National Lottery Heritage Fund. We have also worked with partners on a 10- year SLLP Legacy Plan with a refreshed vision, three outcomes with supporting action plans and a Landscape Laboratory proposal to help monitor our progress at a landscape scale.
- Bring forward and deliver a pipeline on woodland creation opportunities across South Yorkshire on public and private land with a target of 80 ha of new planting in 2022/23.
The South Yorkshire Woodland Partnership has developed a pipeline of woodland creation projects but unfortunately only **delivered 25 ha** due to private landowners dropping out or deferring for a year. There were also some delays as we focussed on recruiting the team having **secured nearly £500k Tree Call to Action Fund grant** for the next three years.

TRUSTEES' ANNUAL REPORT

- Manage our Nature Reserves to a high standard, continuing our environmental monitoring programme, supported by our Data for Nature volunteers, so that we can continue to understand and improve our effectiveness in conservation management.
Our **nature reserves have been managed and monitored to a high standard through delivery of over 75 maintenance days with 75% of biodiversity objectives achieved.** Various bird, insect, small mammal and vegetation surveys/monitoring have been completed and the Annual Monitoring and Impact Report is being prepared.
- Continue to develop and support our Volunteer Ranger scheme across our busiest sites (8 volunteers per site) with a focus on encouraging positive visitor behaviour for wildlife.
We have continued to develop our volunteer ranger scheme and it now runs across four of our flagship nature reserves – **34 rangers have delivered 328 hours.** This has resulted in a noticeable increase in the numbers of dogs on leads.
- Continue biodiversity improvements along the River Rother (with the Environment Agency).
Our **large river restoration project on the Rother** with the Environment Agency has continued, with the completion of a major feasibility study on the Parkway-Canklow washland.
- Increase biodiversity through natural flood risk management intervention across a number of sites in West Sheffield, including the Limb Demonstrator project.
Over a hundred nature based solution interventions have been made in the Limb and Upper Loxley catchments including **60 leaky dams, around 20 ponds/wetland scrapes** and other small-scale interventions e.g. positioning cross-slope logs. These features are supporting amphibians, invertebrates, wetland birds and reptiles as well as 'slowing the flow'.
- Advocate for Local Wildlife Site designation and protection, especially through the Sheffield Local Plan.
We have continued to **advocate for the Local Wildlife Site designation and protection** by engaging with our two local authorities and comprehensively responding to the Sheffield Local Plan consultation.
- Continue our conservation efforts to support species such as Goshawk, Osprey, Barn Owl and Water Vole.
We have also continued to support species conservation for goshawk, osprey, barn owl and water vole. A **Water Vole Species Recovery Plan** has been developed and considerable management work completed around Redmires to support water vole habitat. The Barn Owl volunteer group sighted new barn owl nest boxes across the SLLP area.
- Explore the potential for beaver reintroduction in Sheffield and Rotherham
Beaver reintroduction work has been slow, mainly due to the lack of a national beaver strategy in response to the public consultation. Whether beavers can be released in the landscape or whether they need to be within a fenced enclosure has a major impact on cost and feasibility for any beaver re-introductions we take forwards.

In addition to the above, the Trust had the opportunity to purchase 330 acres of marginal farmland in the SLLP area, on the edge of the Peak District National Park and incorporating 50 acres of SSSI. Our bid of £1.2 million for the majority of the land at **Ughill Farm** was successful and it is now under our management control. We are currently focussing on fundraising to pay Esmee Fairbairn Foundation £940,000 so that we can own the land outright and in perpetuity. We plan to develop a nature-friendly farming model to test and learn new approaches with local farmers.

In summary, over the year we have delivered the majority of our business plan targets for nature recovery. The purchase of Ughill Farm presents an unexpected but exciting opportunity for the Trust to take forward our Strategy2030.

We achieved 84% of our priority Outcome 1 tasks as set out in our business plan.

Outcome 2: More people are taking action for nature

- Develop and promote a Nature Recovery Toolkit to support individuals and communities taking action for nature.
The Nature Recovery Community Toolkit was launched following initial testing by members of Nature Recovery Sheffield. It is a fantastic resource for community groups, individuals, schools and businesses with lots of tips and advice and a growing number of inspiring case studies. The toolkit can be found here: www.wildsheffield.com/nr-toolkit/
- Support Wild@Heart and Natural Neighbour/Next Door Nature participants to take action for nature.
Over **150 people were involved in planning and enhancing their local green space in Rotherham** through Natural Neighbours. As Natural Neighbours Community Lottery funding ended, we received Heritage Lottery support for Next Door Nature – supporting communities in Rotherham to take action for nature.
- Continue to respond to requests from our members and the public in relation to wildlife and habitat advice or concerns.
Over **90 people were given advice and support** in response to concerns they raised about wildlife issues and loss of habitat, for example due to development.
- Hold networking events to inform and celebrate people taking action for nature through Nature Recovery Sheffield and Rotherham.
A **'Take Action for nature' film night was sold out - attended by 90 people** which featured a range of films including one on local 'Nature Heroes'. People taking action for nature were also highlighted in Nature Recovery Sheffield and Rotherham newsletters, 'shorts' films and social media. We **engaged with over 200 people at the Sheffield Adventure Film Festival** event – promoting 'micro-volunteering' (sunflower seeds).
- Provide advice and support to groups, schools and businesses looking to deliver nature recovery.
With support from EON, we worked with **8 schools to survey their grounds** and develop simple action plans for nature friendly improvements. We presented how to take action for nature to **the Built Environment Forum** in South Yorkshire. We also worked with Rotherham College and the NHS on how they could improve their estate for biodiversity.
- Expand and promote our Trust-wide volunteering offer, reaching out to our diverse community.
We **reviewed our Trust-wide volunteer offer**, analysing our volunteer feedback and equality & diversity monitoring to understand barriers to participation. A Volunteer Action Plan is now in place. As well as our continuing Land Team and Volunteer Work Days, new volunteering opportunities included our Volunteer Ranger scheme with over **34 Volunteer Rangers patrolling and surveying across a number of our Nature Reserves** as well the Yorkshire Water sites at Redmires. Volunteer Rangers have engaged with visitors on site in order to promote positive behaviour such as putting dogs on leads. This has gone up from an average of ~23% to an average of ~40% on reserves. Independent volunteer groups became better established during the year, including the Wild Wallers and Barn Owl Group. **Over 56 people took part in ecological monitoring** during the year. We offered a micro-

volunteering opportunity to purchase a Dutch-elm Disease Resistant Elm tree to support the White-letter Hairstreak butterfly. All 50 Elms were distributed.

Over 380 active volunteers provided 17,723 volunteer hours in 2022/23. Thank you to all our volunteers for the support you have given to our work - so much of what we achieve would not be possible without our volunteer community.

- Encourage our members to take action for nature including writing to MPs and local Councillors.
We supported **e-campaigns to MPs** on neonicotinoids (48 responses) and promoted the #defendnature #attackonnature campaign which resulted in 28 postcard responses to MPs. We co-ordinated a **Swift Summit attended by 125 people** and promoted a national petition for swift bricks.

In summary, over the year we have met the majority of our business plan targets for taking action for nature, with significant growth in the numbers of volunteers supporting the Trust and the volunteer hours contributed.

We achieved 78% of priority Outcome 2 tasks as set out in our business plan.

Outcome 3: Everyone can experience and benefit from nature

- Respond to and support communities concerned about loss of green space e.g. through development or the Local Plan.
Submitted comments in response to Sheffield Local plan, raising concerns about poor assessment of Green Infrastructure and access to nature and supported and encouraged the public to submit comments.
- Champion the importance of accessible green space in urban areas.
We **responded to 12 instances of potential loss of greenspace** raised by the public.
- Deliver 'nature connection' activities through online and face to face sessions with a diverse range of participants, including through Wild@Heart.
Wild at Heart supported over 270 older people and those experiencing mental ill health to connect with nature and improve wellbeing, with a new group at Concord Park in Sheffield and many participants now being referred through social prescribing.
- Participants have shared how Wild at Heart impacts on them...
"This is not just the highlight of my week but the highlight of my life. On the darkest of days it brings light".

"I am very vulnerable and due to past experience I cannot trust people. It is because of this group I am now able to get out of the house. I really look forward to and LOVE a Thursday when we all get together in the park - I even celebrated my birthday with the group which was fantastic"
- Connect over 3,500 children and young people with nature through a range of outdoor activities at school and with family.

2,197 children have been engaged through outdoor learning activities. In addition, we ran a successful workshop on the nature emergency at the Schools Climate Education South Yorkshire conference, **engaging young people from 10 different schools.**

One teacher told us "Y1 loved the trip today and I can't thank you both enough for the time, effort and enthusiasm".

- Deliver INSET days and training to Higher Education students to develop 'train the trainers' in outdoor activity provision that connects children and young people with nature. **Over 70 teachers and 425 HE students** attended a range of 'train the trainer' events.
- Support refugees and asylum seekers to participate in nature connection activities. The Connecting Steps project has been successful in engaging communities that have fewer opportunities to connect with nature, running supported activities in the Sheffield Lakeland area in **partnership with community organisations** including SADACCA, SOAR, SACMHA, ZEST, and MCDT. Groups are now independently visiting the Lakeland area as well as exploring local greenspaces and nature projects on their doorstep.
- Provide Green Prescribing training for link workers through the Integrated Care Service and deliver activities for individuals in need of health & wellbeing support that are referred from across Sheffield & Rotherham. Building on our experience through Wild at Heart, we continued to support increased awareness and provision of Green Social Prescribing across South Yorkshire through the NHS led 'Test and Learn' Programme. **Over 40 green providers were supported through 'Green Network' meetings and 65 social prescribing link workers and 83 healthcare professionals took part in training.** We engaged a **further 200 healthcare professionals** through delivery of wellbeing sessions giving them an insight into the benefits of nature connection for health and wellbeing.

86% of attendees reported that they felt confident or very confident in applying what they had learnt about green social prescribing in their work.

One link worker told us: "I really enjoyed the session I went to 😊 great way to get a taste of what green social prescribing is so we can explain to our clients more easily"

In addition to the above the Working for Nature project concluded **with 6 out of 7 trainees gaining the level 2 diploma in Work-based Environmental Conservation** (with the exception of 1 trainee who left early for a job). The majority progressed onto jobs in the sector.

One trainee told us "I am extremely grateful for the opportunity I have been given and I am now looking forward to my future within conservation".

In summary, over the year we have engaged over 6,265 people in a wide range of nature based activities. This includes 2,197 children engaged through outdoor learning activities, 2,062 through our family Wild Play activities and community events and 271 adults supported through our Wild at Heart programme.

We achieved 73% of priority Outcome 3 tasks as set out in our business plan. For most of the priority tasks not yet completed we have made some progress, with further actions to be carried over to 2023-24. Evaluations completed and case studies gathered have evidenced the benefits to participants from a closer connection to nature.

Corporate Outcome: We are a well-run organisation, limiting our impact on the environment.

- Manage the financial resources of the Trust efficiently and effectively – in particular growing our general funds to improve our resilience and ability to act independently.
The Trust had a **good financial year**, due to significantly better returns on our fundraising efforts and from our consultancy, Wildscapes, as well as overall prudent use of resources across the Trust.
- Continue to refresh our Policies and Procedures, with a focus on Environmental Policies, including our Carbon Reduction Strategy.
We began work **on refreshing our Environmental Policy and Procedures and continued to implement our Carbon Reduction Plan** with a focus on secondary glazing for Victoria Hall. We also reviewed our H&S Handbooks.
- Continuously improve the governance and leadership of the Trust.
The Board reviewed its skills set and successfully **recruited 4 new Trustees** retaining a full Board of 13 who re-elected Mark Ridler as Chair. The in-person AGM was well attended by over 60 people. Two Trustees undertook Safeguarding training and two Trustees undertook H&S training.
- Continue to develop staff to ensure they have the skills, ability and confidence to deliver the Trust's activities with a focus on online management training.
Staff took part in over 180 different training sessions ranging from a series of line management sessions through to ihasco online updates for H&S. The annual staff survey indicated that **93% believe that the Trust is a good organisation to work for** (agreed or strongly agreed) and 81% believe that the Trust is a well-run organisation (agreed or strongly agreed). 76% also believe they have good opportunities to train or develop in their roles. All increased results from the previous year.
- Better support our volunteers to ensure they have the skills, ability and confidence to deliver the Trust's activities.
Over 58 volunteers responded to our survey, with the feedback being overwhelmingly positive about their experience with the Trust. **100% felt their Volunteer Leader was supportive, 100% feeling valued and treated with respect.**
- Grow our unrestricted funds by growing membership, donations and legacies from our supporters.
We saw **growth in our unrestricted funds** (please see the financial details that follow), as a result of a positive financial return in the year. By growing our unrestricted funds, the Trust can plan ahead and be more strategic in our work, including considering land purchase for nature recovery.
- Grow our unrestricted funds by growing our Wildscapes Consultancy.
Wildscapes had another really good year, delivering good returns across both Ecology and Land Management services.

- Deliver our communication plan and grow our web and social media activity – seeking ways to encourage people to take action for wildlife including becoming a member.
We saw continued growth of followers across a range of social media platforms with **Facebook and Twitter reaching over 10,000 followers.**

In summary, the organisation had a good year, with strong support and positive feedback from our staff and volunteer community, supported by a good financial result for our Fundraising and Wildscapes Consultancy team.

We achieved 77% of priority Corporate Outcome tasks as set out in our business plan.

Looking Ahead 2023/24 and beyond

As part of Business Planning, staff and Trustees reviewed and updated our Key Drivers and Strengths & Weaknesses analysis. This is then used to inform our Annual Business Plan for the coming year, as well as the Budget and Risk Management Plan.

The key priorities identified in our Annual Business Plan for 23/24 are below:

1. Nature is in recovery and helping solve the climate crisis

- Develop a pipeline of habitat creation and improvement schemes across Sheffield and Rotherham.
- Maintain or restore core habitat across our Nature Reserves, including delivery of over 70% of our management plan biodiversity objectives.
- Secure the funding to purchase Ughill Farm in perpetuity for nature, and begin to baseline and develop a Farm Plan for nature-friendly farming.
- Deliver more habitat restoration along the Rotherham River corridors.
- Deliver habitat improvements and natural flood risk management interventions through EA funded work across sites in Sheffield and Rotherham and exploring a wider area partnership.
- Deliver 90ha of woodland creation through the South Yorkshire Woodland Partnership.
- Develop our Biodiversity Net Gain Offer.
- Influence Rotherham and Sheffield Councils to restore and protect Local Wildlife Sites.
- Continue to influence the Sheffield Street Tree Partnership.
- Continue to grow our ecological evidence base and monitoring.
- Seek to collaborate and/or influence the South Yorkshire Mayoral Combined Authority as they develop the Local Nature Recovery Strategy.
- With partners, deliver the final stages of the Sheffield Lakeland Landscape Partnership Heritage Funder Project and transition into legacy work through a 10 year vision for Sheffield Lakeland.
- Seek funds to implement our Water Voles Species Recovery Plan and develop other Species Plans e.g. Beaver.

2. More people are taking action for nature

- Continue to develop Nature Recovery Sheffield and Nature Recovery Rotherham as community networks to support and enable more people to take action for nature in their area.
- Grow use of the Community Toolkit and Community Action Map.
- Support people from under-represented communities to take action for nature, working with community anchor organisations across Sheffield and Rotherham.
- Grow our Volunteer Rangers, supporting them to positively engage with visitors across our Nature Reserves and partner sites, promoting 'nature positive' behaviour change.
- Develop our work with corporate partners, growing our Corporate members.
- Work with schools to improve their school grounds for biodiversity and take 'whole school' action for nature.
- Support and develop our volunteering offer, with an emphasis on reaching out to our diverse communities across the area.

TRUSTEES' ANNUAL REPORT

- Support communities to take action to improve their local green spaces through our Next Door Nature programme in Rotherham.
- Continuing to stand up for wildlife by engaging with local threats, campaigns and calls to action, engaging with MPs and Councillors.

3. Everyone can experience and benefit from nature

- Support and campaign for communities to have good access to local green space, including influencing the Sheffield Local Plan.
- Explore the feasibility of a Nature Connection Network, bringing communities closer to nature.
- Promote and deliver a programme of nature connection activities for schools, families and hard-to-reach groups and support teachers with packs and training.
- Deliver a programme of nature connection education activities to children and young people through school.
- Deliver family nature connection activities through Wildplay.
- Support and grow our Teach Wild Network.
- Deliver Green Social Prescribing interventions through our Wild at Heart programme.

Corporate Outcome: SRWT is a well-run organisation, limited our impact on the environment

- Communicate our Strategy 2030 more widely and seek support for our ambitions.
- Review and improve our finance systems.
- Support Wildscapes to develop and grow with an emphasis on developing a new Biodiversity Net Gain income stream.
- Continue to review and improve our Policies and Procedures with a focus on Procurement procedures.
- Continue to reduce our negative environmental impact, with a focus on reducing carbon footprint and harmful hazardous chemical use.
- Take action to improve the diversity and inclusion of all our activities.
- Building on our digital recruitment and stewardship to continue to grow membership.
- Continue to support our staff and volunteers with good line management/leadership and training & development.

Financial Review

Income

The Trust's consolidated income in the year to 31 March 2023 fell by less than 1% from £3,229,265 in 2022 to £3,208,039 in 2023. Within this total grant income increased slightly from £1,606,443 to £1,655,529; donations and legacies increased from £321,288 to £354,422 and trading activities fell from £106,385 to £29,277 due to us not having timber sales from Greno Woods. Contract income was slightly lower at £1,144,709 (2022: £1,172,073).

Expenditure

Total expenditure in the year was slightly higher at £2,989,669 (2022: £2,920,948).

Net Income

The consolidated net income for the year was £182,380 (2022: £384,810) bringing the value of funds carried forward into 2024 to £3,989,164.

Wildscapes CIC

Wildscapes enjoyed another profitable year in 2023 with a surplus of £37,515 (2022: £79,099). All profits will be distributed via Gift Aid to the Trust in 2023. Gift Aid of £79,099 was distributed in 2022.

Centenary Riverside endowment fund

The Trust's endowment fund investment made a loss in the year of £35,990. This follows a surplus of £49,781 in 2022.

RSWT pension

The Royal Society of Wildlife Trusts' defined benefit ('final salary') pension scheme had its triennial valuation at 1st April 2022. The fund's overall deficit is lower at £937k (2019 valuation: £4.7m).

During the year ended 31 March 2022, the Board was made aware of a potential issue relating to the defined benefit section of the Scheme. A detailed investigation is currently underway by the RSWT (the lead employer and central support charity) to establish whether this will affect the financial liabilities of any or all of the participating employers and if so by how much. As it is not possible to reliably estimate the value of any potential impact, no provision has been made for this in our financial statements.

In the year to March 2023 our total provision for the pension scheme is £ nil (2022: £ nil).

Free cash reserve

The Trust's free cash reserve is now £911,019 (2022: £774,442).

Again we would like to take this opportunity to thank all those who have given to Sheffield and Rotherham Wildlife over the past year. Your contributions are vital in enabling us to continue our important work to protect and conserve local wildlife.

Principal Funding Sources

The Trust's primary sources of income can be seen in the tables in notes 1 and 2.

Unrestricted income was generated as a result of primary purpose trading through Wildscapes CIC (delivery of ecological services and countryside management services), land management and conservation services delivered under contract by the Trust, of training and education service contracts, and through the development of the Trust's membership.

Fundraising Activities

Aside from the submission of applications for restricted grant funds and financial support from charitable trusts, the organisation's main fundraising activities have focused on generating support from individuals, primarily through the Trust's membership scheme.

These activities have been carried out by staff directly employed by the Trust with limited use of a freelance bid writer to support development of some larger scale grant applications. No fundraising agencies have been used. Membership recruitment has been carried out primarily through digital activities and campaigns using our website, social media and emails to contacts who have given their permission for the Trust to get in touch with them about fundraising.

The Trust is registered with the Fundraising Regulator and, as part of our quality assurance, welcome telephone calls to new supporters have been used to check that donors are happy with the way they have been recruited.

A log is used to record and review any complaints received, including those regarding fundraising activities. Any complaints are dealt with promptly and fully investigated in line with the complaints procedure as published on the organisation's website.

The Trust works to the Fundraising Regulator's Codes of Fundraising Practice to ensure that all fundraising activities are legal, open, honest and respectful. The communication preferences of our donors are recorded and respected and we take care not to approach vulnerable people or to apply undue pressure upon anyone in order to support the charity.

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Investment Policy

In May 2008 the Trust signed a lease with Rotherham Metropolitan Borough Council (RMBC) for the land which was to become Centenary Riverside Nature Reserve. At the same time RMBC gave the Trust a lump sum endowment of £435,906 with the intention that it should be invested to provide a regular income over the life of the lease. Due to the uncertain state of the financial markets at the time, a little over £200k was invested in the M & G Charifund, and the remainder in a Charities Aid Foundation deposit account (now in a Nationwide Building Society savings account). In August 2011 a further £200k was invested in funds managed by CCLA.

Other than the endowment, the only investments held by the Trust are the fixed assets required to continue running its operations: its Headquarters Building, Victoria Hall; and the Heritage Assets Greno Woods, Low Spring Wood, Springwood Lane and Ughill Farm.

Unrestricted cash reserves are held primarily to enable the Trust to cover its outstanding financial liabilities, in the event that it ceases to trade, and to enable it to cash-flow its operations from week to week through the year (see under Financial Reserves Policy, below). Little interest is generated from the Trust's current account.

Financial Reserves Policy Statement

Sheffield & Rotherham Wildlife Trust recognises that, as a charity, it has a particular responsibility to manage its finances properly and that the Trust can and should be held to account by its donors for how their money has been utilised.

The Trust will administer its finances prudently and keep suitable accounting records in order to be able to evidence proper use of charitable income to all stakeholders.

Sheffield & Rotherham Wildlife Trust will manage its charitable assets in a responsible and prudent way, ensuring that any assets held by the Trust are used in the most appropriate way to contribute to the achievement of the Trust's charitable objects without jeopardising the sustainability of the charity. It will work to balance the day-to-day needs of the Trust's operations (delivering its charitable objects) with the need to have adequate financial reserves to ensure its viability as a functioning business.

The Trust will accumulate and maintain a sufficient level of cash reserves to carry out its operations and to wind up the charity should the need arise. Where unrestricted cash reserves are accumulated in excess of the levels stated, the Trust will agree how those reserves can best be used to fulfil the objects of the charity.

Excess funds will be invested as described in the full policy.

Governance

Governing Documents

The organisation is a charitable company limited by guarantee, which constituted itself out of an unconstituted forerunner organisation (Sheffield City Wildlife Group), set up in 1985. It was legally incorporated and registered as a charity on 19 April 1988. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up or dissolved, any property remaining after the satisfaction of all its debts and liabilities will be transferred to some other charitable institution or institutions that has (have) Objects similar to the Objects of the Trust – subject to a restriction on the way in which that charity (or charities) is further entitled to distribute the property in question amongst its own members at a future date.

TRUSTEES' ANNUAL REPORT

Both the Trust's Memorandum and Articles of Association were updated in 2007 to reflect changes in legislation and to bring it into line with other Wildlife Trusts across the UK with whom the Trust is working closely (see under "Related Parties", below). The Trust's Memorandum of Association was updated again in 2012 to reflect Charity Commission guidance with regard to the payment of expenses to Trustees. The Articles of Association were also amended in 2014 to simplify the length of term a Trustee could remain on the Board.

Recruitment & Appointment of Trustees

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles form the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the Trustees of the Board are individuals elected from the paid up membership of the Trust. Trustees are elected to serve a 3 year term. They can stand for a second consecutive term if elected by the membership at the AGM.

The recruitment of new Trustees is undertaken by an open process of advertising the role to the Trust's membership and the wider public well in advance of the AGM. This includes promotion on the Trust's website, through the membership magazine, e-newsletters, press releases, social media, volunteer centres and various networks.

Each year the Board undertakes an audit of skills, and areas of strength and weakness are identified and fed into the recruitment process.

During the reporting period, the Annual General Meeting took place on 29th September 2022. The Trust's governing documents state that Trustees who have completed one three-year term of office have to stand down, but are eligible for re-election to a second three-year term:

- Tom Dodd, Suzanne Leckie, Andrew Parker and Andrew Perrins completed their second terms and stood down
- 8 prospective trustees successfully stood for election:
 - 4 existing trustees were re-elected for a second term: Stephen Campbell, James Hall, Kris Mackay and Ben Stone
 - 4 new trustees were elected: Akram Ahmed, Chris Tomson, Siobahn Laird and Mary Wilton

After the AGM, at the first meeting of the new Board, Trustees are elected to specific roles and responsibilities. In the reporting period these were as follows: Mark Ridler (Chair), Ben Stone (Vice Chair), and Akram Ahmed (Treasurer).

Trustee Induction & Training

Trustees are offered a 1:1 meeting with the Chair as well as the CEO when they begin their first term with the Trust. They are also provided with a Governance Handbook (covering key procedures and job roles) and a Trustee Information Pack (including many of the Trust's critical governance documents, e.g. Memorandum & Articles of Association, Becoming a Trustee (Charity Commission publication), Audited Accounts, Strategic Outcomes, Annual Business Plan, Organisational Risk Plan, Adopted Budget, Policy schedule etc.). New Trustees are also invited to an informal Exec Team lunch.

Trustees are encouraged to participate in the activity of the Trust's Outcome and Working Groups, which are run by staff and volunteers, and deal with the development of strategic work, policy and practice, coordination of activity, dissemination of good practice and sharing of expertise across the Trust.

During the summer, a site visit is offered to the Board which involves visiting a Nature Reserve or project with the CEO and members of the Exec team to look at and discuss a more specific aspect

TRUSTEES' ANNUAL REPORT

of the organisation's work away from the formal setting of a Board meeting. In the autumn, a Strategic Development session is held, again as a more informal opportunity for the Board to share ideas and proposals for the strategic direction of the Trust with the Exec Team.

Trustees regularly complete a skills audit and are encouraged to attend occasional training sessions e.g. free charity governance sessions with local legal firms, financial management within the Trust as well as visit the Trust's website (www.wildsheffield.com), the national website of The Wildlife Trusts (www.wildlifetrusts.org) and the Charity Commission's website (www.charity-commission.gov.uk) to find out about the role and responsibilities associated with being a charity Trustee.

Risk Management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. The Trust's Organisational Risk Plan has been established to address the most significant and urgent aspects of the organisation's risk profile, and this was reviewed at least quarterly throughout the year. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The Trust's normal performance management processes are used to manage the identified risks, along with the rest of the Trust's activities, and progress reports to Trustees (every 3 months) highlight areas of significant risk and the ways in which they are being managed. Procedures are in place to ensure the health & safety of staff, volunteers, clients and visitors to the Trust's sites and premises, and of those participating in (or affected by) any of the Trust's activities, and to ensure compliance with health and safety legislation. Health & Safety issues are included in progress reports to Trustees (made every 3 months). All the Trust's adopted procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

Sheffield and Rotherham Wildlife Trust has a Board of Trustees of up to 13 members (the Officers of the Trust – Chair, Vice chair, & Treasurer – plus up to 10 other elected/co-opted members), who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Board has 13 members from a variety of professional backgrounds relevant to the work of the charity (engagement, ecology, communications, finance, law, IT). Meetings of the Board are attended by the Trust's Chief Executive (and members of the Senior Management Team as and when appropriate), who present reports representing the professional views of the Trust's staff, with no voting rights. The Chief Executive acts as Company Secretary.

A scheme of delegation is in place and day to day responsibility for the running of the organisation (provision of the services, delivery of projects and programmes, management of staff and budgets, promotion, publicity and leadership of the organisation) rests with the Chief Executive, who further delegates operational matters within the framework of the Trust's 5 year strategic plan and annual plans (and their associated budgets) to her Senior Staff Team (Head of Finance & Support Services, Head of Community Engagement, Head of Fundraising and Communications, Head of Conservation & Land Management, Wildscapes Consultancy Business Development Manager). Overall, the Chief Executive is responsible for ensuring that the charity delivers the projects, programmes and services specified and that key performance indicators are met.

The Senior Staff above are each responsible for ensuring the delivery of the projects, programmes and functions within their individual departments, for developing new projects and programmes relating to the work of their departments, for ensuring the consistent application of policies and procedures within their teams and for working together to develop coherent Trust-wide plans, strategies and programmes of work. Heads of departments and Managers are also responsible for ensuring that members of their teams continue to develop their skills and working practices in line with good practice.

TRUSTEES' ANNUAL REPORT

The Head of Finance & Support Services has overall responsibility for ensuring that the Trust's finances are appropriately (and legally) acquired, managed, invested, spent and accounted for, and works alongside the Chief Executive to develop the Trust's financial systems, policies and procedures, and to submit financial reports to the Board of Trustees.

Key Management Remuneration

The Trust considers the Board of Trustees and the Senior Management Team to be the key management personnel of the charity for the direction and control of the Trust on a day to day basis. All trustees give their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and increased in accordance with contractual terms.

Related Parties

Sheffield and Rotherham Wildlife Trust is entirely independent (in terms of both decision-making and strategic direction, and also financially). It is one of 46 Wildlife Trusts that work cooperatively throughout the UK to carry out broadly similar activities, aimed at achieving very similar charitable objectives (the protection and enhancement of the natural environment for the benefit of both people and wildlife, and the increased knowledge and understanding of the natural world). In addition, Sheffield and Rotherham Wildlife Trust has other charitable objectives to these: to promote research into nature study and to promote access to open spaces and places of natural beauty etc. Each individual Trust has its own specific geographic area of coverage. Sheffield and Rotherham Wildlife Trust operates primarily within the area of the Sheffield local authority boundary and the Rotherham local authority boundary up to the M1 and M18 corridors. This ensures the Trust works to its strengths in terms of local delivery whilst also providing clarity with neighbouring Trusts, Derbyshire, Nottinghamshire and Yorkshire. An Agreed Way of Working defines this operating area and was agreed with Yorkshire Wildlife Trust in 2013.

The Trust works collaboratively on a number of projects with individual Trusts as well as taking forward joint agendas on issues of mutual concern at a national level. Trusts also share knowledge, expertise, skills and experiences across the movement, to mutual benefit. Between them, the Wildlife Trusts are the sole members of the Royal Society of Wildlife Trusts (RSWT), which is a registered charity and company limited by guarantee. RSWT helps to co-ordinate the Trusts at UK and English levels, supports and develops the networking and communication functions of the partnership and assists in the delivery of a wide range of functions that are better done collectively (and centrally) than by individual Trusts or small ad hoc groups of Trusts working together. Each of the individual Trusts makes a financial contribution to RSWT each year, to cover the costs of delivering each of the Trusts' necessary UK and English functions. Assisted by RSWT, the Trusts develop, deliver and constantly review a Corporate Strategy for the movement, which leads year on year to an increasingly integrated and effective operation across the Wildlife Trust movement.

Sheffield and Rotherham Wildlife Trust is a founding member of The Green Estate CIC – a successful Social Enterprise working to provide environmental, social and economic benefits to the people of the Manor & Castle housing estate in Sheffield. Concerning the day to day governance of the enterprise, SRWT is entitled to appoint one director to the Board of The Green Estate CIC, who holds a third of the voting rights on the Board. In the reporting period, Liz Ballard was appointed with James Hall as the alternate Director. The other two directors are appointed by Manor & Castle Development Trust and Sheffield City Council (the City Council currently being the only "C class" member of the company). During 2022, the Trust and Green Estate CIC agreed to a change of governance such that the Trust withdrew its membership of the Board and CIC.

Sheffield and Rotherham Wildlife Trust is the sole owner of its trading subsidiary, Wildscapes Community Interest Company (CIC). This company was set up in August 2006 and began trading on 1 April 2007.

TRUSTEES' ANNUAL REPORT

Responsibilities of the Trustees in relation to the financial statements

The trustees (who are also directors of Sheffield Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

In the interest of independence and value for money, it is Trust policy to review the provision of audit services at least every five years. A competitive tender process was carried out in the year under review (2022-23) leading to the appointment of new auditors. In accordance with section 485 of the Companies Act 2006, a resolution concerning the appointment of auditors of the company was put to the Annual General Meeting.

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006. It was approved by the Board on 28 September 2023 and signed on its behalf by

Mark Ridler
Chair of Trustees

AUDITOR'S OPINION

We have audited the financial statements of Sheffield Wildlife Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31st March 2023 which comprise the Consolidated and Parent Statement of Financial Activities and Income and Expenditure Accounts, the Consolidated and Parent Balance Sheets, the Consolidated and Parent Cash Flow Statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 st March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material

inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the trustees' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates we identified the principal risks of non-compliance with laws and regulations related to health and safety, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements being the Companies Act 2006, Charities Act 2011, Charity SORP, payroll tax and VAT.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of overriding internal controls, and determined that the principal risks related to the incorrect classification and recognition of income and posting inappropriate journal entries. Audit procedures performed included the following:

- Discussion with management regarding their knowledge or suspicion of instances of non-compliance with laws and regulations and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing agreements, contracts and correspondence from funders for significant receipts;
- Identifying and testing journals, in particular those for large amounts, unusual descriptions or those for year-end adjustments;
- Reviewing the minutes of trustee' meetings.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group's or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

C J Woodhead (Senior Statutory Auditor)
for and on behalf of C J Woodhead & Co Limited
158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE
Dated: 28th September 2023

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2023	Total funds 2022
		£	£	£	£	£
Income and endowments from:						
Donations and legacies (inc. membership)	1	248,637	105,785	-	354,422	321,288
Charitable activities						
Grants	2	88,232	1,567,297	-	1,655,529	1,606,443
Contracts	2	879,279	265,430	-	1,144,709	1,172,073
Other trading activities	3	29,277	-	-	29,277	106,385
Investments	4	-	-	24,102	24,102	23,076
Other income		-	-	-	-	-
Total income		1,245,425	1,938,512	24,102	3,208,039	3,229,265
Expenditure on:						
Raising funds	5	103,142	-	-	103,142	131,343
Charitable activities	6	1,235,817	1,650,710	-	2,886,527	2,789,605
Total expenditure		1,338,959	1,650,710	-	2,989,669	2,920,948
Net gains/(losses) on investments	13	-	-	(35,990)	(35,990)	49,781
Net income/(expenditure) before transfers		(93,534)	287,802	(11,888)	182,380	358,098
Transfers between funds	18	472,826	(472,826)	-	-	-
Actuarial gain on Wildlife Trust pension		-	-	-	-	26,712
Net movement in funds		379,292	(185,024)	(11,888)	182,380	384,810
Reconciliation of funds:						
Total funds brought forward		1,470,511	1,627,114	709,159	3,806,784	3,421,974
Total funds carried forward		1,849,803	1,442,090	697,271	3,989,164	3,806,784

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

PARENT STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2023	Total funds 2022
		£	£	£	£	£
Income and endowments from:						
Donations and legacies (inc. membership)		327,736	105,785	-	433,521	347,485
Charitable activities						
Grants		88,232	1,567,297	-	1,655,529	1,606,443
Contracts		815,721	265,430	-	1,081,151	1,090,936
Other trading activities		29,277	-	-	29,277	106,385
Investments		-	-	24,102	24,102	23,076
Other income		-	-	-	-	-
Total income		1,260,966	1,938,512	24,102	3,223,580	3,174,325
Expenditure on:						
Raising funds		103,142	-	-	103,142	131,343
Charitable activities		1,206,143	1,654,835	-	2,860,978	2,789,695
Total expenditure		1,309,285	1,654,835	-	2,964,120	2,921,038
Net gains/(losses) on investments	13	-	-	(35,990)	(35,990)	49,781
Net income/(expenditure) before transfers		(48,319)	283,677	(11,888)	223,470	303,068
Transfers between funds	18	468,701	(468,701)	-	-	-
Actuarial gain on Wildlife Trust pension		-	-	-	-	26,712
Net movement in funds		420,382	(185,024)	(11,888)	223,470	329,780
Reconciliation of funds:						
Total funds brought forward		1,350,893	1,627,114	709,159	3,687,166	3,357,386
Total funds carried forward		1,771,275	1,442,090	697,271	3,910,636	3,687,166
The Statement of Financial Activities includes all gains and losses recognised in the year.						
All income and expenditure derive from continuing activities.						

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2023

			As at 31 March 2023		As at 31 March 2022
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		275,718		280,607
Heritage assets	12		2,055,383		728,648
Investments	13		607,581		643,571
			2,938,682		1,652,826
Current assets					
Inventory		-		-	
Debtors	14	926,875		1,215,804	
Cash at bank and in hand		1,317,279		1,332,271	
		2,244,154		2,548,075	
Creditors					
Amounts falling due within one year	15	(253,672)		(394,117)	
Net current assets			1,990,482		2,153,958
Total assets less current liabilities			4,929,164		3,806,784
Creditors					
Amounts falling due after more than one year			(940,000)		-
Wildlife Trusts pension provision	17		-		-
Net assets			3,989,164		3,806,784
Represented by funds					
General	18,19		947,511		809,865
Designated	18,19		902,292		660,646
			1,849,803		1,470,511
Restricted	18,19		1,442,090		1,627,114
Endowment	18,19		697,271		709,159
			3,989,164		3,806,784

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 28 September 2023 and signed on its behalf by

Chair of Trustees

Company registration number 2287928

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

PARENT BALANCE SHEET AS AT 31 MARCH 2023

			As at 31 March 2023		As at 31 March 2022
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		275,718		280,607
Heritage assets	12		2,055,383		728,648
Investments	13		607,581		643,571
			<u>2,938,682</u>		<u>1,652,826</u>
Current assets					
Inventory		-		-	
Debtors	14	1,189,092		1,323,344	
Cash at bank and in hand		1,180,063		1,301,765	
		<u>2,369,155</u>		<u>2,625,109</u>	
Creditors					
Amounts falling due within one year	15	(457,201)		(590,769)	
Net current assets			1,911,954		2,034,340
Total assets less current liabilities					
			4,850,636		3,687,166
Creditors					
Amounts falling due after more than one year			(940,000)		-
Wildlife Trusts pension provision	17		-		-
Net assets					
			3,910,636		3,687,166
Represented by funds					
General	18,19		868,983		690,247
Designated	18,19		902,292		660,646
			1,771,275		1,350,893
Restricted	18,19		1,442,090		1,627,114
Endowment	18,19		697,271		709,159
			<u>3,910,636</u>		<u>3,687,166</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 28 September 2023 and signed on its behalf by

Chair of Trustees
Company registration number 2287928

CONSOLIDATED CASH FLOW STATEMENT

	2023	2022
	£	£
STATEMENT OF CASH FLOWS		
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	363,145	(240,318)
Cash flows from investing activities:		
Dividends and interest	24,102	23,076
Purchase of fixed assets	(402,239)	(36,179)
Net cash provided by/(used in) investing activities	(378,137)	(13,103)
Change in cash and cash equivalents in the year	(14,992)	(253,421)
Cash and cash equivalents brought forward	1,332,271	1,585,692
Cash and cash equivalents carried forward	1,317,279	1,332,271
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the year	182,380	358,098
Adjustments for:		
Depreciation charges	20,393	22,178
(Gains)/losses on investments	35,990	(49,781)
Dividends and interest	(24,102)	(23,076)
(Increase)/decrease in inventory	-	2,226
(Increase)/decrease in debtors	288,929	(579,962)
Increase/(decrease) in creditors	(140,445)	59,851
Pension contributions	-	(29,852)
Donation of heritage asset	-	-
Net cash provided by/(used in) operating activities	363,145	(240,318)

PARENT CASH FLOW STATEMENT

	2023	2022
	£	£
STATEMENT OF CASH FLOWS		
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	256,435	(158,319)
Cash flows from investing activities:		
Dividends and interest	24,102	23,076
Purchase of fixed assets	(402,239)	(36,179)
Net cash provided by/(used in) investing activities	(378,137)	(13,103)
Change in cash and cash equivalents in the year	(121,702)	(171,422)
Cash and cash equivalents brought forward	1,301,765	1,473,187
Cash and cash equivalents carried forward	1,180,063	1,301,765
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the year	223,470	303,068
Adjustments for:		
Depreciation charges	20,393	22,178
(Gains)/losses on investments	35,990	(49,781)
Dividends and interest	(24,102)	(23,076)
(Increase)/decrease in inventory	-	2,226
(Increase)/decrease in debtors	134,252	(635,687)
Increase/(decrease) in creditors	(133,568)	252,605
Pension contributions	-	(29,852)
Donation of heritage asset	-	-
Net cash provided by/(used in) operating activities	256,435	(158,319)

PRINCIPAL ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Trustees confirm that the Charity is a public benefit entity.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The impact of COVID-19 on the Trust has been considered.

Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary, Wildscapes Community Interest Company, on a line by line basis.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Volunteer help

The Trust receives support from a wide variety of volunteers. It is not practical to place a value on the time volunteered by all these persons, due to the variety of duties performed, the differences in time spent, and the sheer number of volunteers who gave of their time.

Fund structure

Funds held by the charity are either:-

Unrestricted funds: These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - assets: These have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.

Designated funds - projects: These funds were set aside by the Trustees for specific projects. Many of these projects are partly funded with the unfunded element set aside from general funds.

Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity.

Endowment funds: These are expendable endowment funds which are restricted to be used for the upkeep of the Centenary Riverside Nature Reserve project.

PRINCIPAL ACCOUNTING POLICIES**Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered. Costs of activities in furtherance of the charity's objects comprised expenditure relating directly to the objects of the charity. Governance costs comprised expenditure incurred in the day to day running of the charity.

Allocation of support costs

Support costs are allocated to activities as a percentage of their total costs compared to all costs for activities.

Irrecoverable VAT

The charity and its subsidiaries are partially exempt. Irrecoverable VAT is allocated to the appropriate cost categories.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write down the cost, less any residual value, of the fixed assets over their expected useful lives.

The rates used are as follows:

Freehold building	4% per annum straight line basis
Shipping containers	10% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis
Office equipment and furniture	25% per annum reducing balance basis
Other equipment	25% per annum reducing balance basis

Heritage assets

The charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the charity owns and maintains woodland which falls within the definition of heritage assets in accordance with FRS 102. Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Being land in nature, they are not depreciated. Fair values for donated assets are estimated by reference to market prices.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

Fixed asset investments

Fixed asset investments which are listed are stated at market value.

Leased assets

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

PRINCIPAL ACCOUNTING POLICIES

Pension

Some of the charity's employees and former members are members of the Wildlife Trusts Pension Scheme, a hybrid, multi-employer pension scheme. The assets of the Scheme are held in a separately administered fund and the Scheme is administered by the Trustees (independent of the Employers) who are responsible for ensuring that the Scheme is sufficiently funded to meet current and future obligations. The Trust's liabilities have been calculated based on the preliminary results of the full Scheme Funding Assessment as at 31 March 2022, updated to 31 March 2023. The present value of the defined benefit obligation was measured using the projected unit credit method. The Employers (the Trust is one of 16 employers in the Scheme) have agreed a funding plan with the Trustees, whereby contributions are made into the Scheme in order to remove the funding deficit based on each Employer's share of the total Scheme liabilities, calculated by the Scheme Actuary as at the most recent Scheme Funding Assessment (currently, 31 March 2022). The disclosures set out below are based on calculations carried out as at 31 March 2023 by an independent qualified actuary. The results of the calculations and the assumptions adopted are shown below. All figures in the disclosures are quoted to the nearest £1 unless otherwise stated.

In addition, the charity makes employer contributions to an auto-enrolment pension scheme in favour of certain other members of staff. The pension charge in the Statement of Financial Activities is the amount of contributions payable by the charity.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

Legal status

The charity is a company limited by guarantee, registered in England and Wales, and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

NOTES TO THE FINANCIAL STATEMENTS

1. Consolidated income from donations and legacies					
	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Membership	179,297	-	-	179,297	223,142
Gifts	49,156	105,785	-	154,941	32,953
Legacies	184	-	-	184	40,078
Core grant (SCC Parks, Woodlands & Countryside)	20,000	-	-	20,000	20,000
Other	-	-	-	-	5,115
	248,637	105,785	-	354,422	321,288
Income from donations and legacies for the year was £354,422 (2022: 321,288) of which £248,637 was unrestricted (2022: £313,366) and £105,785 was restricted (2022: £7,922).					

NOTES TO THE FINANCIAL STATEMENTS

2. Consolidated income from charitable activities					
Grants	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Biffa	-	15,447	-	15,447	16,415
Big Lottery Fund - Project ID:0010286525 (Natural Neighbours)	-	-	-	-	105,815
Big Lottery Reaching Communities Fund - URN RC/5/010447906 (Wild at Heart)	-	59,350	-	59,350	21,681
Charitable Trusts	-	-	-	-	68,764
Countryside Stewardship	-	38,565	-	38,565	36,352
Defra - Environment Land Management Schemes	-	58,740	-	58,740	32,336
E.On	-	10,603	-	10,603	10,064
Environment Agency	-	170	-	170	30,000
Esmee Fairbairn	55,000	-	-	55,000	50,000
FCC Communities Foundation	-	-	-	-	74,182
Green Social Subscribing	-	122,700	-	122,700	53,100
Heritage Fund	-	887,246	-	887,246	676,858
Higher Level Stewardship	-	31,149	-	31,149	32,418
Highways England - Network for Nature	-	-	-	-	21,607
Coronavirus Job Retention Scheme	-	-	-	-	223
Landfill Tax	-	16,321	-	16,321	39,585
People's Postcode Lottery	-	46,000	-	46,000	82,190
Royal Society of Wildlife Trusts	-	96,715	-	96,715	21,500
Rural Payments Agency (BPS)	8,608	-	-	8,608	10,232
SCC Parks and Countryside	-	-	-	-	17,000
Sheffield City Region Mayoral Combined Authority	-	-	-	-	35,000
SWIR	-	75,000	-	75,000	-
Veolia	-	(2,000)	-	(2,000)	34,220
Voluntary Action Rotherham	-	-	-	-	6,000
Woodland Trust	-	30,158	-	30,158	25,000
Yorkshire Water	-	19,968	-	19,968	26,000
Other	24,624	61,165	-	85,789	79,901
	88,232	1,567,297	-	1,655,529	1,606,443
Grant income for the year was £1,655,529 (2022: £1,606,443) of which £88,232 was unrestricted (2022: £60,730) and £1,567,297 restricted (2022: £1,545,713)					

NOTES TO THE FINANCIAL STATEMENTS

Contracts	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Environment Agency	-	226,447	-	226,447	95,001
Yorkshire Water	-	38,983	-	38,983	-
Other contract income (inc Wildscapes CIC)	879,279	-	-	879,279	1,077,072
	879,279	265,430	-	1,144,709	1,172,073

Contract income for the year was £1,144,709 (2022: £1,172,073) of which £879,279 was unrestricted (2022: £1,035,883) and £265,430 restricted (2022: £136,190)

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
3. Consolidated income from other trading activities					
Timber sales	248	-	-	248	99,671
Grazing	3,750	-	-	3,750	2,950
Other	25,279	-	-	25,279	3,764
	29,277	-	-	29,277	106,385

Income from other trading activities in the year was £29,277 (2022: £106,385) which was all unrestricted (2022: £106,385).

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
4. Consolidated investment income					
Interest receivable	-	-	-	-	324
Dividends receivable	-	-	24,102	24,102	22,752
	-	-	24,102	24,102	23,076

Investment income in the year was £24,102 (2022: £23,076) of which £ nil was unrestricted (2022: £324) and £24,102 endowment (2022: £23,076).

NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
5. Consolidated expenditure on raising funds				
Staff costs	62,598	-	62,598	86,408
Membership publication costs	16,436	-	16,436	22,957
Direct debit fees	7,499	-	7,499	6,800
Other	16,609	-	16,609	15,178
	103,142	-	103,142	131,343
Consolidated expenditure on raising funds in the year was £103,142 (2022: £131,343) which was all unrestricted (2022: £131,343).				

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
6. Consolidated expenditure on charitable activities					
Biodiversity and Land Management	875,882	1,168,735	-	2,044,617	2,306,924
Community Education and Learning	359,935	481,975	-	841,910	482,681
	1,235,817	1,650,710	-	2,886,527	2,789,605
Consolidated expenditure on charitable activities in the year was £2,886,527 (2022: £2,789,605) of which £1,235,817 was unrestricted (2022: £1,224,476) and £1,650,710 was restricted (2022: £1,565,129).					

NOTES TO THE FINANCIAL STATEMENTS

	Total funds 2023	Total funds 2022
7. Consolidated support costs (including governance costs)	£	£
Staff costs	294,396	217,936
Depreciation and loss on disposal (see note 11)	20,393	22,178
Governance (see note 8)	47,222	54,631
Information Technology	12,586	18,876
Insurance & affiliation fees	40,961	23,187
Light & heat	11,974	4,629
Office costs	8,226	5,468
Rent & rates	12,761	12,011
Repairs & renewals	18,311	21,975
Telephone & fax	2,482	1,756
Training	-	2,161
Vehicle costs	7,524	10,473
Other	21,207	8,031
	498,043	403,312

	Total funds 2023	Total funds 2022
8. Consolidated governance costs	£	£
Strategic management costs	3,816	14,638
Audit charges	6,300	5,620
Final salary pension scheme fees	37,106	26,958
Statutory accounts preparation	-	7,402
Other	-	13
	47,222	54,631

NOTES TO THE FINANCIAL STATEMENTS

	2023	2022
9. Staff costs and numbers	£	£
Salaries and wages	1,554,187	1,436,733
Employers' national insurance	132,629	107,018
Redundancy	6,852	-
Pension contributions:		
Wildlife Trusts Pension Scheme	37,106	26,958
Stakeholder Pension Schemes	120,700	103,236
No employees had benefits in excess of £60,000 (2022: nil).		
The key management personnel of the charity comprise the Chief Executive and Senior Management Team. The total remuneration of the charity's key management personnel was £250,005 (2023: £223,865).		
The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:		
	2023	2022
	No.	No.
£60,001-£70,000	1	-
The charity trustees neither received nor waived any remuneration during the year (2022: £nil). During the year expenses of £nil (2022: £80) were reimbursed to trustees.		
	2023	2022
9. Staff costs and numbers	No.	No.
Average staff headcount	83	80

	2023	2022
10. Consolidated net income/(expenditure) for the year	£	£
The is stated after charging:		
Auditor's remuneration:	6,300	5,620
Depreciation (see note 11)	18,511	22,178
Loss on disposal	1,882	-

NOTES TO THE FINANCIAL STATEMENTS

	Freehold building	Plant and equipment	Total
11. Tangible assets - group and parent	£	£	£
Cost:			
As at 1 April 2022	510,168	227,602	737,770
Additions	-	15,504	15,504
Disposals	-	(4,463)	(4,463)
As at 31 March 2023	510,168	238,643	748,811
Depreciation:			
As at 1 April 2022	308,805	148,358	457,163
Charge for the year	2,213	16,298	18,511
Eliminated on disposal	-	(2,581)	(2,581)
As at 31 March 2023	311,018	162,075	473,093
Net book value:			
As 31 March 2023	199,150	76,568	275,718
As 31 March 2022	201,363	79,244	280,607

12. Heritage assets - group and parent

Heritage assets include Greno Woods, Low Spring Wood and Springwood Lane, ancient woodland held to conserve the habitats of wildlife and the environment generally.

The addition relates to the lease and purchase of land at Ughill Farm.

Viridor Credits and National Heritage Memorial Fund have legal charges over Greno Woods which will only be called upon if the land is sold or transferred.

Five year summary of heritage asset transactions:

	2023	2022	2021	2020	2019
	£	£	£	£	£
Cost brought forward	728,648	728,648	688,648	688,648	688,648
Additions in year	1,326,735	-	40,000	-	-

NOTES TO THE FINANCIAL STATEMENTS

			Listed investments
13. Fixed asset investments - parent and group			£
Market value			
As at 1 April 2022			643,571
Additions at cost			-
As at 31 March 2023			643,571
Net decrease on revaluation as at 31 March 2023			(35,990)
As at 31 March 2023			607,581
As at 31 March 2022			643,571
The above represents an investment held primarily for an investment return. The above investments held at market value had an original cost of £402,000.			

	Group		Parent	
	2023	2022	2023	2022
14. Debtors	£	£	£	£
Trade debtors	443,834	473,867	32,370	105,192
Amounts due by subsidiary company	-	-	673,681	476,215
Grants in arrears	473,660	688,157	473,660	688,157
Other debtors	9,381	53,780	9,381	53,780
	926,875	1,215,804	1,189,092	1,323,344

	Group		Parent	
	2023	2022	2023	2022
15. Creditors	£	£	£	£
Amounts falling due within one year				
Trade Creditors	54,390	168,972	54,390	161,972
Amounts due to subsidiary company	-	-	177,420	180,619
Taxation and social security	155,039	137,215	181,948	160,648
Accruals and deferred income	44,243	87,930	43,443	87,530
	253,672	394,117	457,201	590,769

NOTES TO THE FINANCIAL STATEMENTS

15. Creditors	£	£	£	£
Amounts falling due after more than one year				
Finance lease	940,000	-	940,000	-
	940,000	-	940,000	-

Details of leasing arrangements are provided in note 20.

16. Deferred income	£		
At 1 April 2022	-		
Released to income in the year	-		
Deferred in the year	-		
As at 31 March 2023	-		

Deferred income relates to grants received in the year for expenditure which the donor has specified must take place in the following year, or for contract income received in advance of the performance of the relevant activity.

17. Provisions and liabilities	Group		Parent	
	2023	2022	2023	2022
	£	£	£	£
Wildlife Trusts Pension (see Note 21)				
At 1 April 2022	-	56,564	-	56,564
Provision in the year	-	(29,606)	-	(29,606)
Release in the year	-	(26,958)	-	(26,958)
As at 31 March 2023	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS

18. Analysis of charity funds - Group					
Unrestricted funds:					
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2022	Incoming	Outgoing	Transfers	2023
	£	£	£	£	£
General funds	809,865	1,245,425	(1,187,469)	79,690	947,511
Designated funds	660,646	-	(151,490)	393,136	902,292
	1,470,511	1,245,425	(1,338,959)	472,826	1,849,803
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2021	Incoming	Outgoing	Transfers	2022
	£	£	£	£	£
General funds	422,589	1,543,400	(1,341,936)	185,812	809,865
Designated funds	475,534	-	(13,883)	198,995	660,646
	898,123	1,543,400	(1,355,819)	384,807	1,470,511
Restricted funds:					
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2022	Incoming	Outgoing	Transfers	2023
	£	£	£	£	£
Support functions	232,579	87,906	(76,374)	(166,722)	77,389
Community Engagement	221,141	409,014	(481,975)	42,063	190,243
Biodiversity and Land Management	1,173,394	1,441,592	(1,092,361)	(348,167)	1,174,458
	1,627,114	1,938,512	(1,650,710)	(472,826)	1,442,090
Endowment fund	709,159	24,102	(35,990)	-	697,271
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2021	Incoming	Outgoing	Transfers	2022
	£	£	£	£	£
Support functions	360,534	50,675	(29,764)	(148,866)	232,579
Community Engagement and Learning	213,781	420,954	(383,135)	(30,459)	221,141
Biodiversity and Land Management	1,312,910	1,218,196	(1,152,230)	(205,482)	1,173,394
	1,887,225	1,689,825	(1,565,129)	(384,807)	1,627,114
Endowment funds	636,626	72,533	-	-	709,159

NOTES TO THE FINANCIAL STATEMENTS

18. Analysis of charity funds - Parent					
Unrestricted funds:					
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2022	Incoming	Outgoing	Transfers	2023
	£	£	£	£	£
General funds	690,247	1,260,966	(1,157,795)	75,565	868,983
Designated funds	660,646	-	(151,490)	393,136	902,292
	1,350,893	1,260,966	(1,309,285)	468,701	1,771,275
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2021	Incoming	Outgoing	Transfers	2022
	£	£	£	£	£
General funds	358,001	1,488,460	(1,340,087)	183,873	690,247
Designated funds	475,534	-	(13,883)	198,995	660,646
	833,535	1,488,460	(1,353,970)	382,868	1,350,893
Restricted funds:					
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2022	Incoming	Outgoing	Transfers	2023
	£	£	£	£	£
Support functions	232,579	87,906	(76,374)	(166,722)	77,389
Community Engagement	221,141	409,014	(481,975)	42,063	190,243
Biodiversity and Land Management	1,173,394	1,441,592	(1,096,486)	(344,042)	1,174,458
	1,627,114	1,938,512	(1,654,835)	(468,701)	1,442,090
Endowment funds	709,159	24,102	(35,990)	-	697,271
Restricted funds:					
	Balance at	Movement in	Movement in		Balance at
	1 April	resources	resources		31 March
	2021	Incoming	Outgoing	Transfers	2022
	£	£	£	£	£
Support functions	360,534	50,675	(29,764)	(148,866)	232,579
Community Engagement	213,781	420,954	(383,135)	(30,459)	221,141
Biodiversity and Land Management	1,312,910	1,218,196	(1,154,169)	(203,543)	1,173,394
	1,887,225	1,689,825	(1,567,068)	(382,868)	1,627,114
Endowment funds	636,626	72,533	-	-	709,159

NOTES TO THE FINANCIAL STATEMENTS

19. Analysis of net assets between funds - Group					
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2023
	£	£	£	£	£
Fixed assets	-	1,540,556	790,545	607,581	2,938,682
Net current assets	947,511	301,736	651,545	89,690	1,990,482
Less long term liabilities	-	(940,000)	-	-	(940,000)
Net assets	947,511	902,292	1,442,090	697,271	3,989,164
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2022
	£	£	£	£	£
Fixed assets	-	334,193	675,062	643,571	1,652,826
Net current assets	809,865	326,453	952,052	65,588	2,153,958
Less long term liabilities	-	-	-	-	-
Net assets	809,865	660,646	1,627,114	709,159	3,806,784
19. Analysis of net assets between funds - Parent					
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2023
	£	£	£	£	£
Fixed assets	-	1,540,556	790,545	607,581	2,938,682
Net current assets	868,983	301,736	651,545	89,690	1,911,954
Less long term liabilities	-	(940,000)	-	-	(940,000)
Net assets	868,983	902,292	1,442,090	697,271	3,910,636
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2022
	£	£	£	£	£
Fixed assets	-	342,488	666,767	643,571	1,652,826
Net current assets	690,247	318,158	960,347	65,588	2,034,340
Less long term liabilities	-	-	-	-	-
Net assets	690,247	660,646	1,627,114	709,159	3,687,166

NOTES TO THE FINANCIAL STATEMENTS

20. Leasing commitments				
a) Operating leases				
At 31 March 2023, the charity had operating leases with total future minimum lease payments as follows:				
	Group		Parent	
Equipment	2023	2022	2023	2022
	£	£	£	£
Amount falling due:				
Within one year	11,230	14,689	11,230	14,689
In the second to fifth years	2,585	7,754	2,585	7,754
At 31 March 2023, the charity had operating leases with total future minimum lease payments as follows:				
	Group		Parent	
Property	2023	2022	2023	2022
	£	£	£	£
Amount falling due:				
Within one year	9,700	9,700	9,700	9,700
In the second to fifth years	9,700	19,400	9,700	19,400
b) Finance leases				
Finance leases relate to the purchase of land at Ughill Farm. The lease is for a period of up to two years, with a call option for the charity to purchase the land by December 2024. Interest accrues at 3% per annum, payable on completion.				
Total minimum finance lease payments are as follows:				
	Group		Parent	
	2023	2022	2023	2022
	£	£	£	£
Later than one and not later than five years	940,000	-	940,000	-

NOTES TO THE FINANCIAL STATEMENTS**21 . Wildlife Trusts Pension Scheme (WTPS)**

WTPS is a hybrid, multi-employer pension scheme which provides benefits to members on a defined benefit or a defined contribution basis. The Trust participates only in the defined benefit section.

Contributions to the defined benefit section of the scheme are determined on the basis of triennial actuarial valuations carried out by an independent, qualified actuary. Following the 2004 valuation, Scheme employers agreed to close the defined benefit section of the Scheme to further accrual of pension entitlement from 1 October 2005 and all remaining active members became deferred pensioners. With effect from April 2020 4 further employers were found to have historically exited the Scheme under the Section 75 legislation will cease to make their monthly contribution payments and their S75 debt and refunds will be paid to / from the Scheme.

Principal assumptions		
	At 31 March 2023	At 31 March 2022
	per annum	per annum
Discount rate	4.68%	2.65%
Retail Prices Index (RPI) Inflation	3.42%	3.65%
Consumer Prices Index (CPI) Inflation	2.70%	2.85%
Future increases in deferred pensions	2.70%	2.85%
Rate of increase to pensions in payment:		
Fixed 5% pa	5.00%	5.00%
RPI max 5% pa	3.20%	3.35%
Post retirement mortality	96% (males) / 95% (females) of S3PA tables with future improvements in line with the CMI2021 projection model with w2021/w2020=5%, Sk 7.0, IAMI=0.50% and a long term improvement rate of 1.25% p.a.	96% (males) / 95% (females) of S3PA tables with future improvements in line with the CMI2020 projection model with w2020=15%, Sk 7.0, IAMI=0.50% and a long term improvement rate of 1.25% p.a.
Cash commutation (% of members taking maximum cash on current factors)	Members are assumed to take 25% of their pension as tax free cash at retirement subject to HMRC restrictions, using cash commutation factors currently in force.	Members are assumed to take 25% of their pension as tax free cash at retirement subject to HMRC restrictions, using cash commutation factors currently in force.
Life expectancies at Balance Sheet Date		
Male at age 65	22.5	22.4
Female at age 65	23.8	23.7
Male at age 45	25.0	24.9
Female at age 45	26.4	26.3

NOTES TO THE FINANCIAL STATEMENTS

For the avoidance of doubt the above assumptions are in absolute terms. They are single equivalent rates, however in practice full yield curves are used.

For the assumptions which apply to pensions in payment, allowances for any minimum and maximum increases have been made using the Black Scholes option pricing model.

Asset breakdown

The major categories of scheme assets as a percentage of total scheme assets are:

	At 31 March 2023	At 31 March 2022
UK Equities	0.0%	4.7%
Overseas Equities	24.6%	31.5%
Diversified Growth Fund	0.0%	23.0%
UK Government Fixed Interest Bonds	7.5%	12.5%
UK Government Index Linked Bonds	15.7%	15.3%
UK Corporate Bonds	30.1%	8.6%
Property	2.8%	2.5%
Cash (inc bank account)	1.2%	1.9%
LDI	18.1%	0.0%
Total	100.0%	100.0%

The pension scheme has not invested in any of the Wildlife Trusts' own financial instruments, nor in properties or other assets used by the Wildlife Trusts. The assets are all quoted in an active market.

Net defined benefit asset (liability)

	At 31 March 2023	At 31 March 2022
	£s	£s
Fair value of Scheme assets	618,752	737,613
Present value of defined benefit obligation	587,221	673,867
Approved adjustment to eliminate asset value	(31,531)	(63,746)
Defined benefit asset/(liability) recognised in balance sheet	0	0

Total expense recognised in Profit and Loss account

	At 31 March 2023	At 31 March 2022
	£s	£s
Current service cost	0	0
Administration expenses	23,474	6,629
Past service costs including curtailments	0	0
Effect of settlements	0	0
Recognised in arriving at operating profit	23,474	6,629
Interest on the net defined benefit liability	(1,877)	805
Total recognised in the Profit and Loss account	21,597	7,434

NOTES TO THE FINANCIAL STATEMENTS

Total amounts taken to Other Comprehensive Income		
	At 31 March 2023	At 31 March 2022
	£s	£s
Actual return on Scheme assets - gains and (losses)	(109,289)	28,780
Less: interest income on assets	(19,112)	(13,733)
Remeasurement gains and (losses) - Return on scheme assets excluding interest income	(128,401)	15,047
Remeasurement gains and (losses) - actuarial gains and (losses)	80,100	75,411
Remeasurement gain/(loss) recognised in Other Comprehensive Income	(48,301)	90,458
Changes in the present value of the defined benefit obligation		
	At 31 March 2023	At 31 March 2022
	£s	£s
Present value of defined benefit obligation at beginning of period	673,867	756,148
Benefits paid including expenses	(47,255)	(28,037)
Current service cost	0	0
Administration costs	23,474	6,629
Interest cost	17,235	14,538
Remeasurement (gains) and losses - actuarial (gains) and losses	(80,100)	(75,411)
Employee contributions	0	0
Past service costs including curtailments	0	0
Effect of settlements	0	0
Present value of defined benefit obligation at end of period	587,221	673,867
Changes in the fair value of assets		
	At 31 March 2023	At 31 March 2022
	£s	£s
Fair value of Scheme assets at beginning of period	737,613	699,584
Interest income	19,112	13,733
Remeasurement gains and (losses) - Return on scheme assets excluding interest income	(128,401)	15,047
Contributions by Employer	37,683	37,286
Employee contributions	0	0
Benefits paid including expenses	(47,255)	(28,037)
Fair value of Scheme assets at end of period	618,752	737,613

NOTES TO THE FINANCIAL STATEMENTS

Projected total expense recognised in Profit and Loss account (Year to 31 March 2024)	
	At 31 March 2024
	£s
Current service cost	0
Administration expenses	23,474
Past service costs including curtailments	0
Effect of settlements	0
Recognised in arriving at operating profit	23,474
Interest on the net defined benefit liability	(2,348)
Total recognised in the Profit and Loss account	21,127

Please note that the sum of the components in each of the above tables may not necessarily match the total shown due to the effects of rounding.

	2023	2022				
22. Related party transactions	£	£				
Goods and services acquired from The Green Estate Limited	-	-				
Included in creditors at year end	-	-				

The Green Estate CIC is a company limited by guarantee. Sheffield and Rotherham Wildlife Trust is a founder member of the company and controls 1/3 of the voting rights of the company. The latest set of audited accounts available for The Green Estate CIC is for the year to 31 December 2021. The capital and reserves of The Green Estate CIC at 31 December 2021 amounted to £281,547 (Year to 31 December 2020: £420,474). The loss for the year amounted to £138,927 (Year to 31 December 2020: a profit of £68,658).

The company has taken advantage of the exemptions allowed by FRS102 and has not disclosed transactions with the group company. The subsidiary, Wildscapes CIC, is 100% owned and consolidated into the group financial statements.

There were no other related party transactions requiring disclosure in either year.

23. Subsidiary undertaking

The company owns 100% of the share capital of Wildscapes Community Interest Company (company number 5911369). The subsidiary's principal activity is to create spaces and places where people and wildlife flourish together. The aggregate turnover of Wildscapes CIC amounted to £693,266 (2022: £875,221), with costs of £655,751 (2022: £796,122).

The assets of the subsidiary amounted to £574,508 (2022: £430,972) and liabilities were £498,560 (2022: £313,440).

During the year the subsidiary gift aided £79,099 to the charity (2022 - £26,197).

24. Non-adjusting event after the reporting period

At a meeting of the full Board on 3rd August 2023 it was decided to designate unrestricted funds as follows:

£200k Wildlife Trusts Pension Scheme: This relates to a potential issue with the scheme as noted on page 12

£501k Future strategic projects: The decision is to ring fence funds for strategic projects which the CEO, in respect of this, will put to the Board for approval. Possible projects could include land purchase for biodiversity net gain and investment in income funds to be used for ongoing nature reserve management.

SHEFFIELD WILDLIFE TRUST

England & Wales - Charity number 700638

Accounts

Registered in England and Wales under Company Number: 02287928
Registered Charity number: 700638



Sheffield &
Rotherham

SHEFFIELD WILDLIFE TRUST

**TRUSTEES' ANNUAL REPORT AND
CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED:
31 MARCH 2022**

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' ANNUAL REPORT

The Trustees present their report and the financial statements for the year ended 31 March 2022.

Reference & Administrative Information

Charity Name:	Sheffield Wildlife Trust
Charity Working Name:	Sheffield and Rotherham Wildlife Trust
Charity Registration Number:	700638
Company Registration Number:	2287928
Registered Office & Operational Address:	Victoria Hall 37 Stafford Road SHEFFIELD, S2 2SF

Board of Trustees

M Ridler – Chair
B Stone – Vice Chair
T Dodd – Treasurer
S Leckie
A Parker
A Perrins
J Hall
K Mackay
S Campbell
S Blandy
H Francis
H Schofield
S McKenzie (from 23rd September 2021 AGM)
N Stewart (to 23rd September 2021)

Secretary

Ms Liz Ballard (Secretary)

Senior Management Team

Ms Liz Ballard Chief Executive
Mr Paul Harrington Head of Finance & Support Services (resigned 14th July 2021)
Mr Peter Bradbury Head of Finance & Support Services (started 12th July 2021)
Ms Cathy Slater Head of Engagement & Fundraising (job share)
Ms Amy Simcox Head of Engagement & Fundraising (job share)
Mr Roy Mosley Head of Conservation and Land Management
Mr Rob Seeley Wildscapes Consultancy Manager (started 7th June 2021)

Providers of Professional Services

Auditors: Tingle Ashmore Ltd, Enterprise House, Broadfield Court, Sheffield, S8 0XF

Bankers: Unity Trust Bank PLC, Nine Brindleyplace, 4 Oozells Square, Birmingham, B1 2HB

Nationwide Building Society, Nationwide House, Pipers Way, Swindon, SN38 1NW

Legal advisors: The Kubernes Partnership LLP, 10 Kings Court, Dunbar EH42 1ZG (governance)
Taylor & Emmett 20 Arundel Gate, Sheffield S1 2PP (land purchase)

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' ANNUAL REPORT

Sheffield and Rotherham Wildlife Trust

OUR CHARITABLE OBJECTS:

1. For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of:-

- (i) Wildlife and its habitats;
- (ii) Places of natural beauty;
- (iii) Places of zoological, botanical, geographical, archaeological or scientific interest;
- (iv) Features of landscape with geological, physiographical, or amenity value;

In particular, but not exclusively, in ways that further biodiversity.

2. To advance the education of the public in:

- (i) The principles and practice of sustainable development;
- (ii) The principles and practice of biodiversity conservation.

3. To promote research in all branches of nature study and to publish the useful results thereof.

4. To promote public access to and appropriate use of open spaces, places of natural beauty and places of zoological, botanical, geographical, archaeological or scientific interest, for the purpose of enjoyment, exercise and recreation.

The Trust aims to achieve these objectives by working in partnership with other organisations and individuals, looking to deliver multiple benefits to as wide a cross section of society as possible.

In November 2012, the Board of Trustees adopted a new Strategy for 2013-2017 and The Board of Trustees undertook a Strategy Refresh in 17-18 for 2018 – 2023 to set out a way to deliver these objectives within the current context.

Our Vision

We want to see a Living Landscape – an amazing, green landscape for the wildlife and people of Sheffield and Rotherham – which is understood, enjoyed and cared for by local people and organisations.

Outcome 1: Creating a network for nature

As a result of our work, there will be a more resilient network for nature, with better connections for wildlife across Sheffield and Rotherham to the wider landscape beyond. This network will support a greater diversity and abundance of wildlife, habitats and natural spaces.

Outcome 2: Inspiring People

As a result of our work, more local people will understand, enjoy, value and be inspired by local nature and wildlife, regularly visiting wildlife sites and green spaces for leisure, interest, exercise, health and wellbeing.

Outcome 3: Taking Action for Nature

As a result of our work, more local people and organisations will take action to care for wildlife, nature and the wider green landscape.

Our Corporate outcome: The Trust is a well-run organisation

The Sheffield and Rotherham Wildlife Trust will be a well-run organisation, operating efficiently and effectively to enable the successful delivery of our strategic vision and outcomes.

In setting out the Vision, Outcomes and the proposed activities for the year, the Board of Trustees gave careful consideration to the Charity Commission's guidance on public benefit.

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' ANNUAL REPORT

Achievements & Performance 2021/22

Despite the ongoing uncertainty from successive Covid 19 lockdowns and re-openings, we continued to deliver strongly across all of our outcome areas and overall we had a positive year. We saw a return to some normality, with our face to face volunteering and engagement activity growing, although it was often very restricted or stop-start.

We would like to thank our funders, volunteers, loyal membership and supporters for all your help in achieving the highlights and successes set out below.

Here are some of the highlights and challenges from the year, with reference to our Look Forward in 2021/22 from the previous Trustees' Annual Report:

Outcome 1: Creating a network for nature

- ◆ Long-term nature reserves and green spaces monitoring programme in place, supported by our Data for Nature volunteers, helping us to better understand and improve our effectiveness in conservation management
*We continued to develop our ecological monitoring framework, securing annual data for our Nature Reserves – for example bird species richness at Fox Hagg and Wyming Brook, **Great Crested Newt monitoring at Woodhouse Washlands (presence detected in new ponds)** with the support of **over 40 excellent Data for Nature volunteers**. We embedded the ecological monitoring into our business plan so that we can review how our management is delivering for the key habitats and species for each of our sites. We also supported and trained a number of other Wildlife Trusts to establish their own ecological monitoring systems and supported and trained local volunteer groups to undertake monitoring on their green spaces, for example Friends of Porter Valley. In all 3700 records were added to Nature Counts from local groups and our ecological database grew by c10,000 records.*

- ◆ Continue our conservation efforts to support species such as Goshawk, Osprey and Water Vole and work with partners to set up a barn owl action group
*Sadly the Goshawk site failed this year, more work is needed to understand why this might have occurred. We drafted a Water Vole Species Recovery Plan (SRP) which we plan to discuss and shape more widely with delivery partners in 2022/23. **We delivered 11 small leaky dams on sites in the Sheffield Lakeland area, specifically targeted at supporting water vole populations.** We are also developing an evidenced-based Osprey SRP which will be taken forward in the coming year. The Barn Owl Action Group was re-established post-Covid and installed 8 boxes.*

- ◆ Achieve our maintenance, biodiversity and access objectives across our Nature Reserves
*We secured funding and **successfully delivered the essential maintenance and biodiversity activities as set out in our Nature Reserve management plans**. For example, wet woodland was restored at Wyming Brook through thinning and dead wood creation and woodland management at Fox Hagg, such as edge scalloping, oak release and rhododendron clearance. Additional work was carried out on the willow tit glade, expanding it in readiness for the breeding season. At Hammond's Field, rush cutting opened up the ground layer to increase feeding opportunities for wading birds such as snipe and curlew. We successfully **purchased an additional 4.5ha semi-natural ancient woodland** adjacent to Greno Woods to extend the Nature Reserve (Low Spring Wood (west)). **Our members and supporters generously donated over £7,600 which allowed us to unlock over £76,000 of grants** to deliver a number of improvements on our Nature Reserves, including the resurfacing of tracks, repairing/replacing stream crossings and woodland restoration at Moss Valley. Woodland restoration, creation of a wildflower rides, pond creation, planting and some stock fencing at Greno Woods and in Mike's Field. **Thank you to everyone who contributed!***

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' ANNUAL REPORT

- ◆ Refresh our Woodlands Management Policy
*We secured UK Woodland Assurance Scheme for our woodlands and reviewed our approach to woodland management at Greno Woods Nature Reserve, giving greater emphasis to restoration of Plantation on Ancient Woodland, securing agreement from the Forestry Commission to move to **more natural regeneration supported by native broadleaf species planting**. We continued to monitor ash-dieback across our Nature Reserves and remove trees where public safety was considered to be at risk.*

- ◆ Deliver feasibility and design work for biodiversity improvements along the River Rother (with the Environment Agency)
*We appointed a Nature Recovery (Water) Programme Manager who developed a number of **biodiversity improvement schemes along the river Rother corridor**. Baseline ecological monitoring was completed and a feasibility study for the main project site – Parkway-Canklow – was commissioned. River restoration works at Waverley were largely completed.*

- ◆ Influence St Pauls to protect and manage Smithy Wood for wildlife and people
*We had some early conversations with St Pauls in relation to Smithy Wood, but this has not progressed any further. Our current focus is on persuading Amey and Sheffield City Council to **improve the highways boundary such that it is less accessible to 4x4s and off roaders** which damage the soil and ground flora e.g. bluebells, yellow archangel.*

- ◆ Agree an evidence based Nature Recovery Network for Sheffield & Rotherham and develop initial Local Nature Recovery Strategies
*Progress has been slow due to uncertainty from the central Government around regulations, methodologies and delays in the Environment Bill which did not receive Royal Assent until November. This finally took place in the latter part of the year. Workshops were undertaken throughout the year to support coordination across South Yorkshire and **an outline nature recovery network map is now in development**. The South Yorkshire Mayoral Combined Authority are to become the responsible Authority for the Local Nature Recovery Strategy, which will be developed in partnership during 2022/23.*

- ◆ Delivering woodland creation across South Yorkshire, working with the South Yorkshire Local Nature Partnership, Mayoral Combined Authority and the Woodland Trust
*We successfully delivered **~70ha of new woodland planting across South Yorkshire**. We were also successful in **securing over £460k from DEFRA** to significantly increase the capacity of the team so that we can expand Woodland Creation over the next 3-years.*

- ◆ Increase biodiversity through natural flood risk management, woodland management, across a number of sites in West Sheffield, through the Sheffield Lakeland Landscape Partnership
*Multiple interventions were delivered including **leaky dams, holding ponds and woodland planting or regeneration to aid natural flood risk management in the upper catchment above Sheffield to help protect the city from flooding**. Monitoring is in place with support from Sheffield Hallam University. We also undertook a feasibility assessment and delivered an initial phase of the **Limb Valley Demonstrator** project in partnership with the Environment Agency and Sheffield City Council. **Twelve attenuation ponds have been created and a few timber dams installed**. In addition to the above planned activity, we successfully applied for a **DEFRA Test & Trial pilot** for working with a number of farms, across approximately 600ha, on flood risk management and biodiversity improvements in the Sheffield Lakeland area. Farm assessments and surveys have been completed as the first step, and submitted to DEFRA.*

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' ANNUAL REPORT

Overall, as we and the rest of the country recovered from Covid lockdowns, we were able to re-establish our delivery programmes on site, delivering or exceeding many of our ambitions for biodiversity and land management improvements for nature recovery across Sheffield & Rotherham.

Outcome 2: Inspiring People

- ◆ Deliver our communication plan and grow our web and social media activity – seeking ways to encourage people to take action for wildlife including becoming a member
We shared 50 good news stories online, and through a range of social media postings we secured 590 new Facebook followers and 480 new Twitter followers.
- ◆ Reach over 800 people through our 'Nature Adventures' programme, providing a range of engaging content via social media; video content, blog posts, user generated content, good news stories, case studies and interesting content
We delivered eight Nature Adventure digital resources, on average reaching 100 people per release.
- ◆ Connect over 4,000 children and young people with nature through our outdoor digital learning service
We shared a number of outdoor learning videos online throughout the year e.g. Bug Hunt, and in total secured over 4,150 video views.
- ◆ Reach over 10,000 people through targeted More Data for Nature social media campaigns
A Nature Natters (short, online session open to all) was held on Nature Counts and attended by 58 people. Two group films and two 'people behind the records' features have reached 33,509 people through social media since release. We included a completion report for the project in our membership magazine. 'Nature Counts' sightings blog ongoing.
- ◆ Review, refresh and standardise nature reserves web pages, on-site interpretation and signage in line with our brand guidelines
The information for Moss Valley, Greno Woods, Blacka Moor, Wyming Brook, Crabtree ponds, Sunnybank and Agden Bog was checked and the website updated.
- ◆ Directly engage with over 2,400 children and young people through our Outdoor Learning onsite programme
We reached over 3,700 children and young people through our Outdoor Learning programme. This was an incredible achievement given the uncertainty over school openings during Covid 19. We adapted some of our activities to include activities in school grounds as well as continuing to offer opportunities at the Woodland Discovery Centre, Ecclesall Woods and 'Life on the Farm' at Our Cow Molly.
- ◆ Engage with over 1,000 people through our online events and a further 1,000 through our Wild at Heart and Natural Neighbours targeted programmes
Nearly 1,200 people took part in a range of face to face and online events such as 'Nature Natters', Art in the Garden, Sheffield Lakeland archaeology walks and Open Farm Sundays. We engaged with over 1,300 adults through a range of nature based activities, including through our green prescribing health and wellbeing programme 'Wild at Heart' and through local people participating in activities across 4 green spaces in Rotherham as part of our 'Natural Neighbours' programme. We supported over 80 people from under-represented groups to visit the Sheffield Lakeland area through guided walks.

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' ANNUAL REPORT

- ◆ Support over 120 volunteers to help us deliver conservation across our sites and support our work
*Volunteering started to return back to normal levels during the year, but understandably some people were cautious about getting out and about because of Covid 19. Nevertheless, **over 220 volunteers contributed over 11,700 hours to support wildlife and help connect people to nature.***
- ◆ Take forward our successful National Lottery Heritage Fund Working 4 Nature Training project, supporting 2 trainees to develop their conservation skills
*We successfully recruited **two new trainees** to take part in our Working 4 Nature programme, alongside four trainees from Derbyshire and Nottinghamshire Wildlife Trusts.*

Overall, as Covid restrictions relaxed we were able to resume face to face delivery and exceeded many of our targets (engaging with over 6,400 people, significantly greater than our target of 4,500), delivering a wide range of experiences to help local people to enjoy, understand, value and be inspired by local nature and wildlife.

Outcome 3: Taking action for nature and wildlife

- ◆ Raise awareness and seeking to influence MPs, local Councillors and key decision-makers about issues that impact on wildlife and the natural environment
*We met **three of our MPs face to face**, and both Alex Stafford MP and Olivia Blake MP wrote articles in our membership magazine 'Kingfisher'. We also sent regular **policy briefings to all nine of our local MPs** in relation to the Environment Bill, Planning reforms and relevant wildlife topics. We also met the **South Yorkshire Mayor, Dan Jarvis, (outgoing) on site and virtually on a number of occasions** to discuss Nature Recovery and Woodland Creation as well as **meeting the candidate Mayors, including Oliver Coppard** who has since been elected.*
- ◆ Respond to consultations and lobbying on relevant local, regional and national strategies, manifestos, policies and infrastructure proposals that have the potential to cause significant harm or opportunity to the network for nature e.g. Sheffield Local Plan
*We met the **lead officers for the Sheffield Local Plan** and responded to a number of consultations during the year e.g. Wickersley Neighbourhood plan.*
- ◆ Respond to local planning applications, especially those that have the potential to cause significant harm or opportunity to the network for nature
*In this financial year, **23 planning applications** were reviewed and responses submitted. **20 applications** were influenced by the Trust's **comments and suggestions** (this figure includes applications started in the previous financial year that were determined in 2021/22).*
- ◆ Continue our strategic leadership role as Chair of South Yorkshire Local Nature Partnership
*The Trust's CEO **remained the Chair of the Local Nature Partnership**, continuing our work to influence the Local Authorities, Mayoral Combined Authority and wider partners to work together for nature recovery.*
- ◆ Progress our key campaigns, including responding to the Nature Emergency in Sheffield & Rotherham, Save Smithy Wood, Our Moors, getting a good deal for wildlife from HS2.
*Through **collaboration with other local groups**, we set up **Nature Recovery Sheffield**, which resulted in over 1,200 local people influencing **Sheffield City Council to declare a nature emergency** and committing to develop a Nature Emergency Action Plan. The Trust also supported the **establishment of Nature Recovery Rotherham**, which has also recently been successful in ensuring **Rotherham Council declared a nature crisis**. The threat of HS2b to our region was removed under new Government plans.*

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' ANNUAL REPORT

- ◆ Support the delivery of the Sheffield Street Tree Partnership Working Strategy
*The Trust continued to **Chair the Sheffield Street Tree Partnership**, overseeing the completion and **launch of the final Strategy** and transitioning into a new phase of delivery. Key outputs so far have included the establishment of a transparent 'decision-making' process for tree replacement, community-led tree planting projects and the setting up of a tree warden scheme.*
- ◆ Mobilise our members to campaign for wildlife through events, and specific 'asks'
Our members continued to be an important and critical voice for nature including 1,295 responses to requests to write to MPs, sign petitions or take action in other ways. We responded to numerous enquiries and concerns for nature raised by our members. Nearly 1,000 people, many of them members, attended our 'Wild Night In' online talks to learn more about specific species and actions they could take.
- ◆ Working with local Climate Change organisation in Sheffield & Rotherham to support, promote and take action on the climate AND ecological emergency
*Through both the Nature Recovery Sheffield and Rotherham collaborations, **links have been greatly improved between the Trust and local Climate Action groups.***
- ◆ Support the Wildlife Trust England committee and national Wildlife Trust campaigns such as Action for Insects and Wilder Future
*The Trust continued to **raise awareness about insect decline through the national 'Action for Insects' campaign** and highlighted specific actions people could take for insects*
- ◆ Enable local people and groups to manage their local green space for wildlife and/or campaign for wildlife through Natural Neighbours and Sheffield Lakeland Landscape Partnership
*Nearly **400 people were supported to take action and manage their local green space**, including 4 new volunteer groups focussed around green spaces in Rotherham and groups such as South Yorkshire Bat Group, Rivelin Valley Conservation Group and Wadsley & Loxley Common.*
- ◆ Continue our three-year natural flood risk management research project through Sheffield Lakeland, with support from Sheffield Hallam
*Our natural flood risk management research project continued, with the **installations and ongoing monitoring of a series of rain gauges** across the Sheffield Lakeland landscape.*

In summary, we were encouraged by the success of our campaigns to declare Nature Emergencies in Sheffield and Rotherham and by the number of people willing to take action for nature, such as writing to their local MP or looking after their local green space. This is an important area for further development and growth over the life of our Strategy2030.

Corporate Outcome: A well run organisation

- ◆ Manage the financial resources of the Trust efficiently and effectively – in particular growing our general funds to improve our resilience and ability to act independently
*The Trust had a **good financial year**, due to a number of unforeseen income streams. These included a legacy, increased delivery by our consultancy, Wildscapes, and overall prudent use of resources across the Trust.*
- ◆ Continue to refresh our Policies and Procedures, with a focus on H&S and Environmental Policies
*We reviewed our **H&S, Safeguarding and Data Protection Handbooks**. We continued to reduce and monitor our very limited use of pesticides. In addition to the above we **refreshed our Equality, Diversity and Inclusiveness Policy**, refreshed our baselines and monitoring and established a working group to*

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identify barriers and improvements we can make to ensure our services are more welcoming and open to all.

- ◆ Continuously improve the governance and leadership of the Trust
The Board reviewed its skills set and successfully recruited a new Trustee retaining a full Board of 13 who re-elected Mark Ridler as Chair. The virtual AGM was well attended by over 150 people. Much work was done through the year to review and refresh our Trust Strategy, looking ahead to 2030. Our Strategy 2030 will be taken forward in 2022/23.
- ◆ Continue to develop staff to ensure they have the skills, ability and confidence to deliver the Trust's activities with a focus on online management training.
Staff continued to be supported through regular line management and performance review meetings. The annual staff survey indicated that 89% believe that the Trust is a good organisation to work for (agreed or strongly agreed) and 78% believe that the Trust is a well-run organisation (agreed or strongly agreed). 71% also believe they have good opportunities to train or develop in their roles. Line management training was not delivered as planned but is being carried forward in to 2022/23.
- ◆ Pilot blended working as we come out of national lockdown
A procedure for blended working at home and office was developed and trialled in consultation with staff. This was then adjusted and adopted as part of our HR procedures. Staff continue to work from home and increasingly return to the office.
- ◆ Better support our volunteers to ensure they have the skills, ability and confidence to deliver the Trust's activities
Over 70 volunteers responded to our survey, with the feedback being overwhelmingly positive about their experience with the Trust.
- ◆ Maintain and improve the facilities at Victoria Hall with a focus on investment in IT and reducing our carbon footprint
The Trust adopted a Carbon Reduction Strategy, focussing on operational emissions associated with fuel and electricity (scope 1 and 2). An action plan to progressively address our emissions is in place with an aim to achieve net zero emissions by 2030.
- ◆ Grow our unrestricted funds by growing membership, donations and legacies from our supporters
We saw growth in our unrestricted funds (please see the financial details that follow), as a result of a combination of unexpected income including a legacy. By growing our unrestricted funds, the Trust can plan ahead and be more strategic in our work, including considering land purchase for nature recovery.
- ◆ Grow our unrestricted funds by growing our Wildscapes Consultancy
Wildscapes had an exceptional year, delivering good returns across both Ecology and Land Management services. The Consultancy has significantly grown with turnover now over £800k.

In summary, the organisation had a good financial year, supported by a good financial result for our Wildscapes Consultancy team. We improved some of our Support Services, such as IT, and accelerated our journey to net zero through the development of our Carbon Reduction Strategy. Feedback from our volunteers and staff remains incredibly positive.

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Looking Ahead 2022/23 and beyond

In 2017/18, we undertook a 5 year Strategy Refresh to take us forward from 2018-2023. In 2021/22 the Trust – Board and staff - undertook a review of the external and internal pressures which impact on the organisation, considering the threats and opportunities for our work as part of our annual business planning for 2022/23. We also finalised our refreshed Strategy2030 and began to transition towards that as part of our Business Planning for 2022/23. Our Strategy 2030 is summarised as follows:

Our Vision

Throughout Sheffield & Rotherham, from our streets & neighbourhoods to the wider countryside, there will be an abundance of nature that is protected, cared for and experienced by everyone.

Our Outcomes

As a result of our work:

- 1) Nature is in recovery and helping solve the climate crisis
- 2) More people are taking action for nature
- 3) Everyone can experience and benefit from nature

Corporate Outcome: We are a well-run organisation, limiting our impact on the environment.

As a result of refreshed Strategy, which places a greater emphasis on nature recovery networks, nature base solutions and empowering people to take action for nature, we re-aligned our internal Outcome Group activity for 2022/23 as follows:

Outcome 1: Nature is in recovery and helping solve the climate crisis

- ◆ Working through the Local Nature Partnership, support and influence partners, including the Mayoral Combined Authority, to develop an evidence-based South Yorkshire Local Nature Recovery Strategy (LNRS) – a natural environment strategy for our region
- ◆ Ensure the Trust's priorities flow from the LNRS as it develops
- ◆ Work with new land owners and managers so that more land is managed to support nature recovery - using new tools such as Biodiversity Net Gain and Environmental Land Management Schemes.
- ◆ Shape and agree with partners a shared plan for the Sheffield Lakeland Landscape Partnership beyond 2023 when Lottery Funding ends
- ◆ Bring forward and deliver a pipeline on woodland creation opportunities across South Yorkshire on public and private land with a target of 80has of new planting in 2022/23
- ◆ Manage our Nature Reserves to a high standard, continuing our environmental monitoring programme, supported by our Data for Nature volunteers, so that we can continue to understand and improve our effectiveness in conservation management
- ◆ Continue to develop and support our Volunteer Ranger scheme across our busiest sites (8 volunteers per site) with a focus on encouraging positive visitor behaviour for wildlife
- ◆ Continue biodiversity improvements along the River Rother (with the Environment Agency)
- ◆ Increase biodiversity through natural flood risk management intervention across a number of sites in West Sheffield, including the Limb Demonstrator project
- ◆ Advocate for Local Wildlife Site designation and protection, especially through the Sheffield Local Plan

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- ◆ Continue our conservation efforts to support species such as Goshawk, Osprey, Barn Owl and Water Vole
- ◆ Explore the potential for beaver reintroduction in Sheffield and Rotherham

Outcome 2: More people are taking action for nature

- ◆ Develop and promote a Nature Recovery Toolkit to support individuals and communities taking action for nature
- ◆ Support Wild@Heart and Natural Neighbour/Next Door Nature participants to take action for nature
- ◆ Continue to respond to request from our members and the public in relation to wildlife and habitat advice or concerns
- ◆ Hold networking events to inform and celebrate people taking action for nature through Nature Recovery Sheffield and Rotherham
- ◆ Provide advice and support to groups, schools and businesses looking to delivery nature recovery
- ◆ Expand and promote our Trust-wide volunteering offer, reaching out to our diverse community
- ◆ Encourage our members to take action for nature including writing to MPs and local Councillors

Outcome 3: Everyone can experience and benefit from nature

- ◆ Respond to and support communities concerned about loss of green space e.g. through development or the Local Plan
- ◆ Champion the importance of accessible green space in urban areas
- ◆ Deliver 'nature connection' activities through online and face to face sessions with a diverse range of participants, including through Wild@Heart
- ◆ Connect over 3,500 children and young people with nature through a range of outdoor activities at school and with family
- ◆ Deliver INSET days and training to Higher Education students to develop 'train the trainers' in outdoor activity provision that connects children and young people with nature
- ◆ Support refugees and asylum seekers to participate in nature connection activities
- ◆ Provide Green Prescribing training for link workers through the Integrated Care Service and deliver activities for individuals in need of health & wellbeing support that are referred from across Sheffield & Rotherham

Corporate Outcome: We are a well-run organisation, limiting our impact on the environment.

- ◆ Manage the financial resources of the Trust efficiently and effectively – in particular growing our general funds to improve our resilience and ability to act independently
- ◆ Continue to refresh our Policies and Procedures, with a focus on Environmental Policies, including our Carbon Reduction Strategy
- ◆ Continuously improve the governance and leadership of the Trust
- ◆ Continue to develop staff to ensure they have the skills, ability and confidence to deliver the Trust's activities with a focus on online management training.
- ◆ Better support our volunteers to ensure they have the skills, ability and confidence to deliver the Trust's activities

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- ◆ Grow our unrestricted funds by growing membership, donations and legacies from our supporters
- ◆ Grow our unrestricted funds by growing our Wildscapes Consultancy
- ◆ Deliver our communication plan and grow our web and social media activity – seeking ways to encourage people to take action for wildlife including becoming a member

We are also refreshing our Strategic Indicators to reflect the ambitions in our Strategy 2030, and these will be included in the 2022/23 Trustee's Annual Report.

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FINANCIAL REVIEW

Income

The Trust's consolidated income in the year to 31 March 2022 increased by 21% from £2,658,992, in 2021, to £3,229,265 in 2022. Within this total grant income increased slightly from £1,605,806 to £1,606,443; donations and legacies fell from £325,388 to £321,288 and trading activities increased from £15,139 to £106,385 as a result of timber sales from Greno Woods. The largest improvement was on contract income which increased by 127% from £516,789, in 2021, to £1,172, 073. This was mainly attributable to a £481,539 increase in the turnover of the Wildscapes CIC subsidiary.

Expenditure

Total expenditure in the year, increased in line with income, from £2,018,701, in 2021, to £2,920,948 in the year under review.

Net Income

The consolidated net income for the year was £384,810 (2021: £766,783) bringing the value of funds carried forward into 2023 to £3,806,784.

Wildscapes CIC

Wildscapes enjoyed another profitable year in 2022 with a surplus of £79,099 (2021: £26,197). All profits will be distributed via Gift Aid to the Trust in 2023. Gift Aid of £26,197 was distributed in 2022.

Centenary Riverside endowment fund

The Trust's endowment fund investment made a surplus in the year of £49,781. This follows a surplus of £110,657 in 2021.

RSWT pension

The Royal Society of Wildlife Trusts' defined benefit ('final salary') pension scheme had its triennial valuation at 1st April 2019. The fund's overall deficit is lower at £4.7m (2016 valuation: £5.9m). However, four Wildlife Trusts have left the scheme under Section 75 legislation. As a result, our share of the scheme's deficit has increased.

During the year ended 31 March 2022, the Board was made aware of a potential issue relating to the defined benefit section of the Scheme. A detailed investigation is currently underway by the RSWT (the lead employer and central support charity) to establish whether this will affect the financial liabilities of any or all of the participating employers and if so by how much. As it is not possible to reliably estimate the value of any potential impact, no provision has been made for this in our financial statements.

In the year to March 2022 our total provision for the pension scheme is £ nil (2021: £56,564).

Free cash reserve

The Trust's free cash reserve is now £ 774,442 (2021: £444,761).

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Again we would like to take this opportunity to thank all those who have given to Sheffield and Rotherham Wildlife over the past year. Your contributions are vital in enabling us to continue our important work to protect and conserve local wildlife.

Principal Funding Sources

The Trust's primary sources of income during 2021/22 can be seen in the tables in notes 1 and 2.

Unrestricted income was generated as a result of primary purpose trading through Wildscapes CIC (delivery of ecological services and countryside management services), land management and conservation services delivered under contract by the Trust, of training and education service contracts, and through the development of the Trust's membership.

Fundraising Activities

Aside from the submission of applications for restricted grant funds and financial support from charitable trusts, the organisation's main fundraising activities have focused on generating support from individuals, primarily through the Trust's membership scheme.

These activities have been carried out by staff directly employed by the Trust with limited use of a freelance bid writer to support development of some larger scale grant applications. No fundraising agencies have been used. Membership recruitment has been carried out primarily through digital activities and campaigns using our website, social media and emails to contacts who have given their permission for the Trust to get in touch with them about fundraising.

The Trust is registered with the Fundraising Regulator and, as part of our quality assurance, welcome telephone calls to new supporters have been used to check that donors are happy with the way they have been recruited.

A log is used to record and review any complaints received, including those regarding fundraising activities. Any complaints are dealt with promptly and fully investigated in line with the complaints procedure as published on the organisation's website.

The Trust works to the Fundraising Regulator's Codes of Fundraising Practice to ensure that all fundraising activities are legal, open, honest and respectful. The communication preferences of our donors are recorded and respected and we take care not to approach vulnerable people or to apply undue pressure upon anyone in order to support the charity.

Investment Policy

In May 2008 the Trust signed a lease with Rotherham Metropolitan Borough Council (RMBC) for the land which was to become Centenary Riverside Nature Reserve. At the same time RMBC gave the Trust a lump sum endowment of £435,906 with the intention that it should be invested to provide a regular income over the life of the lease. Due to the uncertain state of the financial markets at the time, a little over £200k was invested in the M & G Charifund, and the remainder in a Charities Aid Foundation deposit account (now in a Nationwide Building Society savings account). In August 2011 a further £200k was invested in funds managed by CCLA.

Other than the endowment, the only investments held by the Trust are the fixed assets required to continue running its operations: its Headquarters Building, Victoria Hall; and the Heritage Assets Greno Woods, Low Spring Wood, and Springwood Lane.

Unrestricted cash reserves are held primarily to enable the Trust to cover its outstanding financial liabilities, in the event that it ceases to trade, and to enable it to cash-flow its operations from week to week through

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the year (see under Financial Reserves Policy, below). Little interest is generated from the Trust's current account.

Financial Reserves Policy Statement

Sheffield & Rotherham Wildlife Trust recognises that, as a charity, it has a particular responsibility to manage its finances properly and that the Trust can and should be held to account by its donors for how their money has been utilised.

The Trust will administer its finances prudently and keep suitable accounting records in order to be able to evidence proper use of charitable income to all stakeholders.

Sheffield & Rotherham Wildlife Trust will manage its charitable assets in a responsible and prudent way, ensuring that any assets held by the Trust are used in the most appropriate way to contribute to the achievement of the Trust's charitable objects without jeopardising the sustainability of the charity. It will work to balance the day-to-day needs of the Trust's operations (delivering its charitable objects) with the need to have adequate financial reserves to ensure its viability as a functioning business.

The Trust will accumulate and maintain a sufficient level of cash reserves to carry out its operations and to wind up the charity should the need arise. Where unrestricted cash reserves are accumulated in excess of the levels stated, the Trust will agree how those reserves can best be used to fulfil the objects of the charity.

Excess funds will be invested as described in the full policy.

Governance

Governing Documents

The organisation is a charitable company limited by guarantee, which constituted itself out of an unconstituted forerunner organisation (Sheffield City Wildlife Group), set up in 1985. It was legally incorporated and registered as a charity on 19 April 1988. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up or dissolved, any property remaining after the satisfaction of all its debts and liabilities will be transferred to some other charitable institution or institutions that has (have) Objects similar to the Objects of the Trust – subject to a restriction on the way in which that charity (or charities) is further entitled to distribute the property in question amongst its own members at a future date.

Both the Trust's Memorandum and Articles of Association were updated in 2007 to reflect changes in legislation and to bring it into line with other Wildlife Trusts across the UK with whom the Trust is working closely (see under "Related Parties", below). The Trust's Memorandum of Association was updated again in 2012 to reflect Charity Commission guidance with regard to the payment of expenses to Trustees. The Articles of Association were also amended in 2014 to simplify the length of term a Trustee could remain on the Board.

Recruitment & Appointment of Trustees

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles form the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the Trustees of the Board are individuals elected from the paid up membership of the Trust. Trustees are elected to serve a 3 year term. They can stand for a second consecutive term if elected by the membership at the AGM.

The recruitment of new Trustees is undertaken by an open process of advertising the role to the Trust's membership and the wider public well in advance of the AGM. This includes promotion on the Trust's website, through the membership magazine, e-newsletters, press releases, social media, volunteer centres and various networks.

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Each year the Board undertakes an audit of skills, and areas of strength and weakness are identified and fed into the recruitment process.

During the reporting period, the Annual General Meeting took place on 23rd September 2021.

The Trust's governing documents state that Trustees who have completed one three-year term of office have to stand down, but are eligible for re-election to a second three-year term:

- Neil Stewart (1 term) stood down at the 23rd September AGM 2021
- In total 1 prospective trustee stood for election
- 1 trustee was appointed Scott McKenzie

After the AGM, at the first meeting of the new Board, Trustees are elected to specific roles and responsibilities. In the reporting period these were as follows: Mark Ridler (Chair), Ben Stone (Vice Chair), and Tom Dodd (Treasurer).

Trustee Induction & Training

Trustees are offered a 1:1 meeting with the Chair as well as the CEO when they begin their first term with the Trust. They are also provided with a Governance Handbook (covering key procedures and job roles) and a Trustee Information Pack (including many of the Trust's critical governance documents, e.g. Memorandum & Articles of Association, Becoming a Trustee (Charity Commission publication), Audited Accounts, Strategic Outcomes, Annual Business Plan, Organisational Risk Plan, Adopted Budget, Policy schedule etc.). New Trustees are also invited to an informal Exec Team lunch.

Trustees are encouraged to participate in the activity of the Trust's Outcome and Working Groups, which are run by staff and volunteers, and deal with the development of strategic work, policy and practice, coordination of activity, dissemination of good practice and sharing of expertise across the Trust.

During the summer, a site visit is offered to the Board which involves visiting a Nature Reserve or project with the CEO and members of the Exec team to look at and discuss a more specific aspect of the organisation's work away from the formal setting of a Board meeting. In the autumn, a Strategic Development session is held, again as a more informal opportunity for the Board to share ideas and proposals for the strategic direction of the Trust with the Exec Team.

Trustees regularly complete a skills audit and are encouraged to attend occasional training sessions e.g. free charity governance sessions with local legal firms, financial management within the Trust as well as visit the Trust's website (www.wildsheffield.com), the national website of The Wildlife Trusts (www.wildlifetrusts.org) and the Charity Commission's website (www.charity-commission.gov.uk) to find out about the role and responsibilities associated with being a charity Trustee.

Risk Management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Ongoing work was undertaken throughout 2021/22 to consider and mitigate where possible the impact of Covid 19 on the Trust. The Trust's Organisational Risk Plan has been established to address the most significant and urgent aspects of the organisation's risk profile, and this included ongoing Covid 19 specific risk assessments in 2021/22. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The Trust's normal performance management processes¹ are used to manage the identified risks, along with the rest of the Trust's activities, and progress reports to Trustees (every 3 months) highlight areas of

¹ Every staff member and volunteer is involved in the planning of activities for the following financial year, the setting of the annual budget (and its apportionment across projects and programmes), and then has regular 121s to review their own work plan. There are also quarterly reviews of progress across the Trust, which form the basis of collective reports to the Board.

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significant risk and the ways in which they are being managed. Procedures are in place to ensure the health & safety of staff, volunteers, clients and visitors to the Trust's sites and premises, and of those participating in (or affected by) any of the Trust's activities, and to ensure compliance with health and safety legislation. Health & Safety issues are included in progress reports to Trustees (made every 3 months). All the Trust's adopted procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

Sheffield and Rotherham Wildlife Trust has a Board of Trustees of up to 13 members (the Officers of the Trust – Chair, Vice chair, & Treasurer – plus up to 10 other elected/co-opted members), who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Board has 13 members from a variety of professional backgrounds relevant to the work of the charity (education, ecology, communications, finance, law, IT). Meetings of the Board are attended by the Trust's Chief Executive (and members of the Senior Management Team as and when appropriate), who present reports representing the professional views of the Trust's staff, but with no voting rights. The Chief Executive acts as the Company Secretary.

A scheme of delegation is in place² and day to day responsibility for the running of the organisation (provision of the services, delivery of projects and programmes, management of staff and budgets, promotion, publicity and leadership of the organisation) rests with the Chief Executive, who further delegates operational matters within the framework of the Trust's 5 year strategic plan and annual plans (and their associated budgets) to her Senior Staff Team (Head of Finance and Support Services, Head of Engagement and Fundraising, Head of Conservation and Land Management, Wildscapes Consultancy Business Development Manager). Overall, the Chief Executive is responsible for ensuring that the charity delivers the projects, programmes and services specified and that key performance indicators are met.

The Senior Staff above are each responsible for ensuring the delivery of the projects, programmes and functions within their individual departments, for developing new projects and programmes relating to the work of their departments, for ensuring the consistent application of policies and procedures within their teams and for working together to develop coherent Trust-wide plans, strategies and programmes of work. Heads of departments and Managers are also responsible for ensuring that members of their teams continue to develop their skills and working practices in line with good practice.

The Head of Finance and Support Services has overall responsibility for ensuring that the Trust's finances are appropriately (and legally) acquired, managed, invested, spent and accounted for, and works alongside the Chief Executive to develop the Trust's financial systems, policies and procedures, and to submit financial reports to the Board of Trustees.

Key Management Remuneration

The Trust considers the Board of Trustees and the Senior Management Team to be the key management personnel of the charity for the direction and control of the Trust on a day to day basis. All trustees give their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and increased in accordance with contractual terms. The remuneration of the CEO currently sits below the £60,000 reporting threshold.

Related Parties

Sheffield and Rotherham Wildlife Trust is entirely independent (in terms of both decision-making and strategic direction, and also financially). It is one of 46 Wildlife Trusts that work cooperatively throughout the UK to carry out broadly similar activities, aimed at achieving very similar charitable objectives (the protection and enhancement of the natural environment for the benefit of both people and wildlife, and the increased

² A Structure for Decision Making. Sheffield Wildlife Trust, November 2003.

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knowledge and understanding of the natural world). In addition, Sheffield and Rotherham Wildlife Trust has other charitable objectives to these: to promote research into nature study and to promote access to open spaces and places of natural beauty etc. Each individual Trust has its own specific geographic area of coverage. Sheffield and Rotherham Wildlife Trust operates primarily within the area of the Sheffield local authority boundary and the Rotherham local authority boundary up to the M1 and M18 corridors. This ensures the Trust works to its strengths in terms of local delivery whilst also providing clarity with neighbouring Trusts, Derbyshire, Nottinghamshire and Yorkshire. An Agreed Way of Working defines this operating area and was agreed with Yorkshire Wildlife Trust in 2013.

The Trust works collaboratively on a number of projects with individual Trusts as well as taking forward joint agendas on issues of mutual concern at a national level. Trusts also share knowledge, expertise, skills and experiences across the movement, to mutual benefit. Between them, the Wildlife Trusts are the sole members of the Royal Society of Wildlife Trusts (RSWT), which is a registered charity and company limited by guarantee. RSWT helps to co-ordinate the Trusts at UK and English levels, supports and develops the networking and communication functions of the partnership and assists in the delivery of a wide range of functions that are better done collectively (and centrally) than by individual Trusts or small ad hoc groups of Trusts working together. Each of the individual Trusts makes a financial contribution to RSWT each year, to cover the costs of delivering each of the Trusts' necessary UK and English functions. Assisted by RSWT, the Trusts develop, deliver and constantly review a Corporate Strategy for the movement, which leads year on year to an increasingly integrated and effective operation across the Wildlife Trust movement.

Sheffield and Rotherham Wildlife Trust is a founding member of The Green Estate CIC – a successful Social Enterprise working to provide environmental, social and economic benefits to the people of the Manor & Castle housing estate in Sheffield, from better, and more joined up, management and maintenance of the estate's greenspaces. Concerning the day to day governance of the enterprise, SRWT is entitled to appoint one director to the Board of The Green Estate CIC, who holds a third of the voting rights on the Board. In the reporting period, Liz Ballard was appointed with James Hall as the alternate Director. The other two directors are appointed by Manor & Castle Development Trust and Sheffield City Council (the City Council currently being the only "C class" member of the company).

Sheffield and Rotherham Wildlife Trust is the sole owner of its trading subsidiary, Wildscapes Community Interest Company (CIC). This company was set up in August 2006 and began trading on 1 April 2007.

Responsibilities of the Trustees in relation to the financial statements

The trustees (who are also directors of Sheffield Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

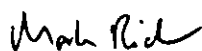
Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

In the interest of independence and value for money, it is Trust policy to review the provision of audit services at least every five years. A review was carried out in 2019-20 and in accordance with section 485 of the Companies Act 2006, a resolution concerning the appointment of auditors of the company was put to the Annual General Meeting.

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006. It was approved by the Board on 29th September 2022 and signed on its behalf by



Mark Ridler
Chair of Trustees

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST

OPINION

We have audited the financial statements of Sheffield Wildlife Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31st March 2022 which comprise the Consolidated and Parent Statement of Financial Activities and Income and Expenditure Accounts, the Consolidated and Parent Balance Sheets, the Consolidated and Parent Cash Flow Statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31st March 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages 17-18 the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST

Based on our understanding of the charity and the environment in which it operates we identified the principal risks of non-compliance with laws and regulations related to health and safety, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements being the Companies Act 2006, Charities Act 2011, Charity SORP, payroll tax and VAT.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of overriding internal controls, and determined that the principal risks related to the incorrect classification and recognition of income and posting inappropriate journal entries. Audit procedures performed included the following:

- Discussion with management regarding their knowledge or suspicion of instances of non-compliance with laws and regulations and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing agreements, contracts and correspondence from funders for significant receipts;
- Identifying and testing journals, in particular those for large amounts, unusual descriptions or those for year-end adjustments;
- Reviewing the minutes of trustee' meetings.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group's or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST

responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Brendan Ashmore ACA
Senior Statutory Auditor
For and on behalf of Tingle Ashmore Ltd
Enterprise House
Broadfield Court
Sheffield
S8 0XF

Dated: 4/10/22

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:						
Donations and legacies (Inc. membership)	1	313,366	7,922	-	321,288	325,388
Charitable activities						
Grants	2	60,730	1,545,713	-	1,606,443	1,605,806
Contracts	2	1,035,883	136,190	-	1,172,073	516,789
Other trading activities	3	106,385	-	-	106,385	15,139
Investments	4	324	-	22,752	23,076	20,870
Other income – enforcement payment		-	-	-	-	175,000
Total income		1,516,688	1,689,825	22,752	3,229,265	2,658,992
Expenditure on:						
Raising funds	5	131,343	-	-	131,343	104,384
Charitable activities	6	1,224,476	1,565,129	-	2,789,605	1,914,317
Total expenditure		1,355,819	1,565,129	-	2,920,948	2,018,701
Net gains on investments	13	-	-	49,781	49,781	110,657
Net income before transfers		160,869	124,696	72,533	358,098	750,948
Transfers between funds	18	384,807	(384,807)	-	-	-
Actuarial gain on Wildlife Trust pension		26,712	-	-	26,712	15,835
Net movement in funds		572,388	(260,111)	72,533	384,810	766,783
Reconciliation of funds:						
Total funds brought forward		898,123	1,887,225	636,626	3,421,974	2,655,191
Total funds carried forward		1,470,511	1,627,114	709,159	3,806,784	3,421,974

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

PARENT STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:						
Donations and legacies (Inc. membership)		339,563	7,922	-	347,485	370,026
Charitable activities						
Grants		60,730	1,545,713	-	1,606,443	1,605,806
Contracts		954,746	136,190	-	1,090,936	485,715
Other trading activities		106,385	-	-	106,385	15,139
Investments		324	-	22,752	23,076	20,870
Other income – enforcement payment		-	-	-	-	175,000
Total income		1,461,748	1,689,825	22,752	3,174,325	2,672,556
Expenditure on:						
Raising funds		131,343	-	-	131,343	104,384
Charitable activities		1,222,627	1,567,068	-	2,789,695	1,909,433
Total expenditure		1,353,970	1,567,068	-	2,921,038	2,013,817
Net gains on investments	13	-	-	49,781	49,781	110,657
Net income before transfers		107,778	122,757	72,533	303,068	769,396
Transfers between funds	18	382,868	(382,868)	-	-	-
Actuarial gain on Wildlife Trust pension		26,712	-	-	26,712	15,835
Net movement in funds		517,358	(260,111)	72,533	329,780	785,231
Reconciliation of funds:						
Total funds brought forward		833,535	1,887,225	636,626	3,357,386	2,572,155
Total funds carried forward		1,350,893	1,627,114	709,159	3,687,166	3,357,386

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

PARENT BALANCE SHEET AS AT 31 MARCH 2022

	Notes	£	As at 31 March 2022 £	£	As at 31 March 2021 £
Fixed assets					
Tangible assets	11		280,607		266,606
Heritage assets	12		728,648		728,648
Investments	13		643,571		593,790
			<u>1,652,826</u>		<u>1,589,044</u>
Current assets					
Inventory		-		2,226	
Debtors	14	1,323,344		687,657	
Cash at bank and in hand			<u>1,301,765</u>	<u>1,473,187</u>	
			<u>2,625,109</u>	<u>2,163,070</u>	
Creditors					
Amounts falling due within one year	15	(590,769)		(338,164)	
Net current assets			2,034,340		1,824,906
Total assets less current liabilities			<u>3,687,166</u>		<u>3,413,950</u>
Wildlife Trusts pension liability	17		-		(56,564)
Net assets			<u>3,687,166</u>		<u>3,357,386</u>
Represented by funds					
General	18,19		690,247		358,001
Designated	18,19		660,646		475,534
			1,350,893		833,535
Restricted	18,19		1,627,114		1,887,225
Endowment	18,19		709,159		636,626
			<u>3,687,166</u>		<u>3,357,386</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 29 September 2022 and signed on its behalf by Manu Risher

Manu Risher
Chair of Trustees

Company registration number 2287928

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2022

	Note	£	As at 31 March 2022 £	£	As at 31 March 2021 £
Fixed assets					
Tangible assets	11		280,607		266,606
Heritage assets	12		728,648		728,648
Investments	13		643,571		593,790
			<u>1,652,826</u>		<u>1,589,044</u>
Current assets					
Inventory		-		2,226	
Debtors	14	1,215,804		635,842	
Cash at bank and in hand		<u>1,332,271</u>		<u>1,585,692</u>	
		<u>2,548,075</u>		<u>2,223,760</u>	
Creditors					
Amounts falling due within one year	15	<u>(394,117)</u>		<u>(334,266)</u>	
Net current assets			2,153,958		1,889,494
Total assets less current liabilities			<u>3,806,784</u>		<u>3,478,538</u>
Wildlife Trusts pension liability	17		-		(56,564)
Net assets			<u>3,806,784</u>		<u>3,421,974</u>
Represented by funds					
General	18,19		809,865		422,589
Designated	18,19		660,646		475,534
			<u>1,470,511</u>		<u>898,123</u>
Restricted	18,19		1,627,114		1,887,225
Endowment	18,19		709,159		636,626
			<u>3,806,784</u>		<u>3,421,974</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on ~~8 December 2022~~ ^{29 September 2022} and signed on its behalf by *Mark Ripien*

Mark Ripien
Chair of Trustees

Company registration number 22879

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

CONSOLIDATED CASH FLOW STATEMENT

	2022	2021
	£	£
STATEMENT OF CASH FLOWS		
Cash flows from operating activities:		
Net cash (used in)/provided by operating activities	<u>(240,318)</u>	<u>851,402</u>
Cash flows from investing activities:		
Dividends and interest	23,076	20,870
Purchase of fixed assets	<u>(36,179)</u>	<u>(13,576)</u>
Net cash (used in)/provided by investing activities	<u>(13,103)</u>	<u>7,294</u>
Change in cash and cash equivalents in the year	(253,421)	858,696
Cash and cash equivalents brought forward	1,585,692	726,996
Cash and cash equivalents carried forward	<u>1,332,271</u>	<u>1,585,692</u>
Reconciliation of net income to net cash flow from operating activities		
Net income for the year	358,098	750,948
Adjustments for:		
Depreciation		
Charges	22,178	19,569
(Gains)/losses on investments	(49,781)	(110,657)
Dividends and interest	(23,076)	(20,870)
(Increase)/decrease in inventory	2,226	5,100
(Increase)/decrease in debtors	(579,962)	319,122
Increase/(decrease) in creditors	59,851	(56,287)
Pension contributions	(29,852)	(15,523)
Donation of heritage asset	-	(40,000)
Net cash (used in)/provided by operating activities	<u>(240,318)</u>	<u>851,402</u>

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

PARENT CASH FLOW STATEMENT

	2022	2021
	£	£
STATEMENT OF CASH FLOWS		
Cash flows from operating activities:		
Net cash (used in)/provided by operating activities	<u>(158,319)</u>	<u>884,245</u>
Cash flows from investing activities:		
Dividends and interest	23,076	20,870
Purchase of fixed assets	<u>(36,179)</u>	<u>(13,576)</u>
Net cash (used in)/provided by investing activities	<u>(13,103)</u>	<u>7,294</u>
Change in cash and cash equivalents in the year	(171,422)	891,539
Cash and cash equivalents brought forward	1,473,187	581,648
Cash and cash equivalents carried forward	<u>1,301,765</u>	<u>1,473,187</u>
Reconciliation of net income to net cash flow from operating activities		
Net income for the year	303,068	769,396
Adjustments for:		
Depreciation charges	22,178	19,569
(Gains)/losses on investments	(49,781)	(110,657)
Dividends and interest	(23,076)	(20,870)
(Increase)/decrease in inventory	2,226	5,100
(Increase)/decrease in debtors	(635,687)	321,794
Increase/(decrease) in creditors	252,605	(44,564)
Pension contributions	(29,852)	(15,523)
Donation of heritage asset	-	(40,000)
Net cash (used in)/provided by operating activities	<u>(158,319)</u>	<u>884,245</u>

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

PRINCIPAL ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Trustees confirm that the Charity is a public benefit entity.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The impact of COVID-19 on the Trust has been considered.

Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary, Wildscapes Community Interest Company, on a line by line basis.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Volunteer help

The Trust receives support from a wide variety of volunteers. It is not practical to place a value on the time volunteered by all these persons, due to the variety of duties performed, the differences in time spent, and the sheer number of volunteers who gave of their time.

Fund structure

Funds held by the charity are either:-

Unrestricted funds: These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - assets: These have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.

Designated funds - projects: These funds were set aside by the Trustees for specific projects. Many of these projects are partly funded with the unfunded element set aside from general funds.

Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity.

Endowment funds: These are expendable endowment funds which are restricted to be used for the upkeep of the Centenary Riverside Nature Reserve project.

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

PRINCIPAL ACCOUNTING POLICIES

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered. Costs of activities in furtherance of the charity's objects comprised expenditure relating directly to the objects of the charity. Governance costs comprised expenditure incurred in the day to day running of the charity.

Allocation of support costs

Support costs are allocated to activities as a percentage of their total costs compared to all costs for activities.

Irrecoverable VAT

The charity and its subsidiaries are partially exempt. Irrecoverable VAT is allocated to the appropriate cost categories.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write down the cost, less any residual value, of the fixed assets over their expected useful lives.

The rates used are as follows:-

Freehold building	4%	per annum straight line basis
Shipping containers	10%	per annum reducing balance basis
Motor vehicles	25%	per annum reducing balance basis
Office equipment and furniture	25%	per annum reducing balance basis
Other equipment	25%	per annum reducing balance basis

Heritage assets

The charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the charity owns and maintains woodland which falls within the definition of heritage assets in accordance with FRS 102. Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Being land in nature, they are not depreciated. Fair values for donated assets are estimated by reference to market prices.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

Fixed asset investments

Fixed asset investments which are listed are stated at market value.

Leased assets

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

PRINCIPAL ACCOUNTING POLICIES

Pension

Some of the charity's employees and former members are members of the Wildlife Trusts Pension Scheme, a hybrid, multi-employer pension scheme. The assets of the Scheme are held in a separately administered fund and the Scheme is administered by the Trustees (independent of the Employers) who are responsible for ensuring that the Scheme is sufficiently funded to meet current and future obligations. The Trust's liabilities have been calculated based on the preliminary results of the full Scheme Funding Assessment as at 31 March 2019, updated to 31 March 2022. The present value of the defined benefit obligation was measured using the projected unit credit method. The Employers (the Trust is one of 16 employers in the Scheme) have agreed a funding plan with the Trustees, whereby contributions are made into the Scheme in order to remove the funding deficit based on each Employer's share of the total Scheme liabilities, calculated by the Scheme Actuary as at the most recent Scheme Funding Assessment (currently, 31 March 2019). The disclosures set out below are based on calculations carried out as at 31 March 2022 by an independent qualified actuary. The results of the calculations and the assumptions adopted are shown below. All figures in the disclosures are quoted to the nearest £1 unless otherwise stated.

In addition, the charity makes employer contributions to an auto-enrolment pension scheme in favour of certain other members of staff. The pension charge in the Statement of Financial Activities is the amount of contributions payable by the charity.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

Legal status

The charity is a company limited by guarantee, registered in England and Wales, and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

1. Consolidated income from donations and legacies

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2022	Total funds 2021
	£	£	£	£	£
Membership	223,142	-	-	223,142	211,815
Gifts	25,031	7,922	-	32,953	81,396
Legacies	40,078	-	-	40,078	12,177
Core grant (SCC Parks, Woodlands & Countryside)	20,000	-	-	20,000	20,000
Other	5,115	-	-	5,115	-
	313,366	7,922	-	321,288	325,388

Income from donations and legacies for the year was £321,288 (2021: £325,388) of which £313,366 was unrestricted (2021: £308,713) and £7,922 was restricted (2021: £16,675).

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

2. Consolidated income from charitable activities

Grants	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2022	Total funds 2021
	£	£	£	£	£
Biffa	-	16,415	-	16,415	1,103
Big Lottery Fund - Project ID: 0010286525 (Natural Neighbours)	-	105,815	-	105,815	97,465
Big Lottery Reaching Communities Fund - URN RC/5/010447906 (Wild at Heart)	-	21,681	-	21,681	46,803
Charitable Trusts	-	68,764	-	68,764	-
Countryside Stewardship	-	36,352	-	36,352	36,712
Defra – Environment Land Management Schemes	-	32,336	-	32,336	-
Doncaster MBC	-	-	-	-	9,000
E.ON	-	10,064	-	10,064	22,664
Environment Agency	-	30,000	-	30,000	20,000
Esmee Fairbairn	50,000	-	-	50,000	75,000
FCC Communities Foundation	-	74,182	-	74,182	-
Green Social Subscribing	-	53,100	-	53,100	-
Heritage Fund	-	676,858	-	676,858	922,375
Higher Level Stewardship	-	32,418	-	32,418	31,817
Highways England – Network for Nature	-	21,607	-	21,607	-
Coronavirus Job Retention Scheme	223	-	-	223	56,280
Landfill Tax	-	39,585	-	39,585	-
Linder Foundation	-	-	-	-	5,000
People's Postcode Lottery	-	82,190	-	82,190	76,000
Royal Society of Wildlife Trusts	-	21,500	-	21,500	21,866
Rural Payments Agency (BPS)	10,232	-	-	10,232	13,077
SCC Parks and Countryside	-	17,000	-	17,000	18,000
Sheffield City Region Mayoral Combined Authority	-	35,000	-	35,000	40,000
Veolia	-	34,220	-	34,220	61,106
Voluntary Action Rotherham	-	6,000	-	6,000	6,000
Woodland Trust	-	25,000	-	25,000	5,000
Yorkshire Water	-	26,000	-	26,000	-
Other	275	79,626	-	79,901	40,538
	60,730	1,545,713	-	1,606,443	1,605,806

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

Grant income for the year was £1,606,443 (2021: £1,605,806) of which £60,730 was unrestricted (2021: £88,077) and £1,545,713 restricted (2021: £1,517,729).

Contracts	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2022	Total funds 2021
	£	£	£	£	£
Environment Agency	-	95,001	-	95,001	33,009
E.on	-	-	-	-	1,000
University of Sheffield	-	-	-	-	3,200
Voluntary Action Rotherham	-	-	-	-	2,100
Other contract income (inc Wildscapes CIC)	1,035,883	41,189	-	1,077,072	477,480
	1,035,883	136,190	-	1,172,073	516,789

Contract income for the year was £1,172,073 (2021: £516,789) of which £1,035,883 was unrestricted (2021: £467,959) and £136,190 restricted (2021: £48,830).

SHEFFIELD WILDLIFE TRUST

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NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2022	Total funds 2021
	£	£	£	£	£
3. Consolidated income from other trading activities					
Timber sales	99,671	-	-	99,671	-
Grazing	2,950	-	-	2,950	4,800
Other	3,764	-	-	3,764	10,339
	<u>106,385</u>	<u>-</u>	<u>-</u>	<u>106,385</u>	<u>15,139</u>

Income from other trading activities in the year was £106,385 (2021: £15,139) all of which was unrestricted (2021: £15,139)

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2022	Total funds 2021
	£	£	£	£	£
4. Consolidated investment income					
Interest receivable	324	-	-	324	-
Dividends receivable	-	-	22,752	22,752	20,870
	<u>324</u>	<u>-</u>	<u>22,752</u>	<u>23,076</u>	<u>20,870</u>

Investment income in the year was £23,076 (2021: £20,870) of which £324 was unrestricted (2021: £ Nil) and £22,752 endowment (2021: £20,870).

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£			£
5. Consolidated expenditure on raising funds				
Staff costs	86,408	-	86,408	71,840
Membership publication costs	22,957	-	22,957	16,626
Direct debit fees	6,800	-	6,800	7,344
Other	15,178	-	15,178	8,574
	<u>131,343</u>	<u>-</u>	<u>131,343</u>	<u>104,384</u>

Consolidated expenditure on raising funds in the year was £131,343 (2021: £104,384) which was all unrestricted (2021: £103,316) and £nil was restricted (2021: £1,068)

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2022	Total funds 2021
	£	£	£	£	£
6. Consolidated expenditure on charitable activities					
Biodiversity and Land Management	1,154,694	1,152,230	-	2,306,924	1,552,768
Community Engagement and Learning	69,782	412,899	-	482,681	361,549
	<u>1,224,476</u>	<u>1,565,129</u>	<u>-</u>	<u>2,789,605</u>	<u>1,914,317</u>

Consolidated expenditure on charitable activities in the year was £2,789,605 (2021: £1,914,317) of which £1,224,476 was unrestricted (2021: £735,140), £1,565,129 was restricted (2021: £1,158,309) and £ nil was endowment (2020:£20,868).

	Total funds 2022	Total funds 2021
	£	£
7. Consolidated support costs (including governance costs)		
Staff costs	217,936	207,577
Depreciation (see note 11)	22,178	19,569
Governance (see note 8)	54,631	38,843
Information Technology	18,876	11,921
Insurance & affiliation fees	23,187	33,751
Light & heat	4,629	4,445
Office costs	5,468	16,151
Rent & rates	12,011	13,161
Repairs & renewals	21,975	6,614
Telephone & fax	1,756	2,105
Training	2,161	2,529
Vehicle costs	10,473	6,962
Other	8,031	7,458
	<u>403,312</u>	<u>371,086</u>

	Total funds 2022	Total funds 2021
	£	£
8. Consolidated governance costs		
Strategic management costs	14,638	15,021
Audit charges	5,620	5,100
Final salary pension scheme fees	26,958	12,925
Statutory accounts preparation	7,402	5,797
Other	13	-
	<u>54,631</u>	<u>38,843</u>

SHEFFIELD WILDLIFE TRUST

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NOTES TO THE FINANCIAL STATEMENTS

	2022	2021
9. Staff costs and numbers	£	£
Salaries and wages	1,436,733	1,156,606
Employers' national insurance	107,018	79,989
Pension contributions:		
Wildlife Trusts Pension Scheme	26,958	17,200
Stakeholder Pension Schemes	103,236	86,233

No employees had benefits in excess of £60,000 (2021: nil).

The key management personnel of the charity comprise the Chief Executive and Senior Management Team. The total remuneration of the charity's key management personnel was £223,865 (2021: £213,298).

The charity trustees neither received nor waived any remuneration during the year (2021: £nil). During the year expenses of £80 (2021: £ Nil) were reimbursed to trustees.

	2022	2021
9. Staff costs and numbers	No.	No.
Average staff headcount	80	69

	2022	2021
10. Consolidated net income for the year	£	£

The is stated after charging:

Auditor's remuneration:	5,620	5,100
Depreciation (see note 11)	22,178	19,569

SHEFFIELD WILDLIFE TRUST

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NOTES TO THE FINANCIAL STATEMENTS

11. Tangible assets - group and parent	Freehold building £	Plant and equipment £	Total £
Cost:			
As at 1 April 2021	510,168	191,423	701,591
Additions	-	36,179	36,179
As at 31 March 2022	<u>510,168</u>	<u>227,602</u>	<u>737,770</u>
Depreciation:			
As at 1 April 2021	306,594	128,391	434,985
Charge for the year	2,211	19,967	22,178
As at 31 March 2022	<u>308,805</u>	<u>148,358</u>	<u>457,163</u>
Net book value:			
As 31 March 2022	<u>201,363</u>	<u>79,244</u>	<u>280,607</u>
As 31 March 2021	<u>203,574</u>	<u>63,032</u>	<u>266,606</u>

12. Heritage assets - group and parent

Heritage assets include Greno Woods, Low Spring Wood and Springwood Lane, ancient woodland held to conserve the habitats of wildlife and the environment generally.

Viridor Credits and National Heritage Memorial Fund have legal charges over Greno Woods which will only be called upon if the land is sold or transferred.

Five year summary of heritage asset transactions:

	2022 £	2021 £	2020 £	2019 £	2018 £
Cost brought forward	728,648	688,648	688,648	688,648	629,968
Additions in year	-	40,000	-	-	58,680
Cost carried forward	<u>728,648</u>	<u>728,648</u>	<u>688,648</u>	<u>688,648</u>	<u>688,648</u>

SHEFFIELD WILDLIFE TRUST

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NOTES TO THE FINANCIAL STATEMENTS

	Listed investments
13. Fixed asset investments - parent and group	£
Market value	
As at 1 April 2021	593,790
Additions at cost	-
As at 31 March 2022	593,790
Net increase on revaluation as at 31 March 2022	49,781
As at 31 March 2022	643,571
As at 31 March 2021	593,790

The above represents an investment held primarily for an investment return. The above investments held at market value had an original cost of £402,000.

	Group		Parent	
	2022	2021	2022	2021
14. Debtors	£	£	£	£
Trade debtors	473,867	258,506	105,192	8,326
Amounts due by subsidiary company	-	-	476,215	301,995
Grants in arrears	688,157	330,839	688,157	330,839
Other debtors	53,780	46,497	53,780	46,497
	<u>1,215,804</u>	<u>635,842</u>	<u>1,323,344</u>	<u>687,657</u>

	Group		Parent	
	2022	2021	2022	2021
15. Creditors	£	£	£	£
Amounts falling due within one year				
Trade Creditors	168,972	50,590	161,972	50,290
Amounts due to subsidiary company	-	-	180,619	2,501
Taxation and social security	137,215	161,929	160,648	164,026
Accruals and deferred income	87,930	121,747	87,530	121,347
	<u>394,117</u>	<u>334,266</u>	<u>590,769</u>	<u>338,164</u>

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

16. Deferred income	£
At 1 April 2021	17,000
Released to income in the year	(17,000)
Deferred in the year	-
As at 31 March 2022	-

Deferred income relates to grants received in the year for expenditure which the donor has specified must take place in the following year, or for contract income received in advance of the performance of the relevant activity.

17. Provisions and liabilities	Group		Parent	
	2022	2021	2022	2021
	£	£	£	£
Wildlife Trusts Pension (see Note 21)				
At 1 April 2021	56,564	87,922	56,564	87,922
Provision in the year	(29,606)	(14,158)	(29,606)	(14,158)
Release in the year	(26,958)	(17,200)	(26,958)	(17,200)
As at 31 March 2022	-	56,564	-	56,564

18. Analysis of charity funds - Group

Unrestricted funds:

	Balance at 31 March 2021 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2022 £
General funds	422,589	1,543,400	(1,341,936)	185,812	809,865
Designated funds	475,534	-	(13,883)	198,995	660,646
	898,123	1,543,400	(1,355,819)	384,807	1,470,511

	Balance at 1 April 2020 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2021 £
General funds	400,835	895,723	(777,448)	(96,521)	422,589
Designated funds	425,581	-	(61,008)	110,961	475,534
	826,416	895,723	(838,456)	14,440	898,123

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

Restricted funds:

	Balance at 31 March 2021 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2022 £
Support functions	360,534	50,675	(29,764)	(148,866)	232,579
Community Engagement and Learning	213,781	420,954	(383,135)	(30,459)	221,141
Biodiversity and Land Management	1,312,910	1,218,196	(1,152,230)	(205,482)	1,173,394
	1,887,225	1,689,825	(1,565,129)	(384,807)	1,627,114
Endowment fund	636,626	72,533	-	-	709,159

	Balance at 1 April 2020 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2021 £
Support functions	332,729	289,589	(70,542)	(191,242)	360,534
Community Engagement and Learning	164,980	381,758	(288,410)	(44,547)	213,781
Biodiversity and Land Management	805,099	1,086,887	(800,425)	221,349	1,312,910
	1,302,808	1,758,234	(1,159,377)	(14,440)	1,887,225
Endowment funds	525,967	131,527	(20,868)	-	636,626

18. Analysis of charity funds - Parent

Unrestricted funds:

	Balance at 31 March 2021 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2022 £
General funds	358,001	1,488,460	(1,340,087)	183,873	690,247
Designated funds	475,534	-	(13,883)	198,995	660,646
	833,535	1,488,460	(1,353,970)	382,868	1,350,893

SHEFFIELD WILDLIFE TRUST

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NOTES TO THE FINANCIAL STATEMENTS

Unrestricted funds:

	Balance at 1 April 2020 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2021 £
General funds	317,799	909,287	(772,564)	(96,521)	358,001
Designated funds	425,581	-	(61,008)	110,961	475,534
	<u>743,380</u>	<u>909,287</u>	<u>(833,572)</u>	<u>14,440</u>	<u>833,535</u>

Restricted funds:

	Balance at 31 March 2021 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2022 £
Support functions	360,534	50,675	(29,764)	(148,866)	232,579
Community Engagement and Learning	213,781	420,954	(383,135)	(30,459)	221,141
Biodiversity and Land Management	1,312,910	1,218,196	(1,154,169)	(203,543)	1,173,394
	<u>1,887,225</u>	<u>1,689,825</u>	<u>(1,567,068)</u>	<u>(382,868)</u>	<u>1,627,114</u>
Endowment funds	636,626	72,533	-	-	709,159

Restricted funds:

	Balance at 1 April 2020 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2021 £
Support functions	332,729	289,589	(70,542)	(191,242)	360,534
Community Engagement and Learning	164,980	381,758	(288,410)	(44,547)	213,781
Biodiversity and Land Management	805,099	1,086,887	(800,425)	221,349	1,312,910
	<u>1,302,808</u>	<u>1,758,234</u>	<u>(1,159,377)</u>	<u>(14,440)</u>	<u>1,887,225</u>
Endowment funds	525,967	131,527	(20,868)	-	636,626

The designated fund has been set up to identify unrestricted funds that are not free funds: they represent the net book value of the freehold building, other assets purchased using the charity's own reserves and cash funds set aside from general funds to be used for specific projects.

The restricted funds arise from Government and other grants provided for specific projects to fund salaries and other direct charitable costs. The balances carried forward represent the amount of monies received not expended at 31 March 2022.

The endowment funds have arisen from monies received from Rotherham Metropolitan Borough Council and the investment income thereon. The funds are to be used for the upkeep and maintenance of the Centenary Riverside Nature Reserve in Rotherham. The balance carried forward represents the capital and investment income thereon which have not been expended.

SHEFFIELD WILDLIFE TRUST

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NOTES TO THE FINANCIAL STATEMENTS

The transfers between funds are mainly the reflection of support costs to an actual basis by the funding providers, instead of being on the original basis of allocation.

19. Analysis of net assets between funds - Group

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2022
	£	£	£	£	£
Fixed assets	-	334,193	675,062	643,571	1,652,826
Net current assets	809,865	326,453	952,052	65,588	2,153,958
Less long term liabilities	-	-	-	-	-
Net assets	809,865	660,646	1,627,114	709,159	3,806,784

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2021
	£	£	£	£	£
Fixed assets	-	320,192	675,062	593,790	1,589,044
Net current assets	479,153	155,342	1,212,163	42,836	1,889,494
Less long term liabilities	(56,564)	-	-	-	(56,564)
Net assets	422,589	475,534	1,887,225	636,626	3,421,974

19. Analysis of net assets between funds - Parent

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2022
	£	£	£	£	£
Fixed assets	-	342,488	666,767	643,571	1,652,826
Net current assets	690,247	318,158	960,347	65,588	2,034,340
Less long term liabilities	-	-	-	-	-
Net assets	690,247	660,646	1,627,114	709,159	3,687,166

SHEFFIELD WILDLIFE TRUST

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NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2021
	£	£	£	£	£
Fixed assets	-	320,192	675,062	593,790	1,589,044
Net current assets	414,565	155,342	1,212,163	42,836	1,824,906
Less long term liabilities	(56,564)	-	-	-	(56,564)
Net assets	358,001	475,534	1,887,225	636,626	3,357,386

20. Operating lease commitments

At 31 March 2022, the charity had operating leases with total future minimum lease payments as follows:

Equipment	Group		Parent	
	2022	2021	2022	2021
	£	£	£	£
Amount falling due:				
Within one year	14,689	2,491	14,689	2,491
In the second to fifth years	7,754	623	7,754	623

At 31 March 2022, the charity had operating leases with total future minimum lease payments as follows:

Property	Group		Parent	
	2022	2021	2022	2021
	£	£	£	£
Amount falling due:				
Within one year	9,700	8,000	9,700	8,000
In the second to fifth years	19,400	24,000	19,400	24,000

21 Wildlife Trusts Pension Scheme (WTPS)

WTPS is a hybrid, multi-employer pension scheme which provides benefits to members on a defined benefit or a defined contribution basis. The Trust participates only in the defined benefit section.

Contributions to the defined benefit section of the scheme are determined on the basis of triennial actuarial valuations carried out by an independent, qualified actuary. Following the 2004 valuation, Scheme employers agreed to close the defined benefit section of the Scheme to further accrual of pension entitlement from 1 October 2005 and all remaining active members became deferred pensioners. With effect from April 2020 4 further employers were found to have historically exited the Scheme under the Section 75 legislation will cease to make their monthly contribution payments and their S75 debt and refunds will be paid to / from the Scheme.

Contributions to the Scheme for the year were: £26,958 (2021: £17, 200)

SHEFFIELD WILDLIFE TRUST

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NOTES TO THE FINANCIAL STATEMENTS

Following the triennial review on 1 April 2019, the overall scheme deficit was £4.7m (2016: £5.9m). With effect from August 2021 Sheffield and Rotherham Wildlife Trust's contributions increased to £34,728 per annum, increasing from August 2021 by 3% per year. The current payment schedule will continue until August 2026.

During the year ended 31 March 2022, the Board was made aware of a potential issue relating to the defined benefit section of the Scheme. A detailed investigation is currently underway by the RSWT (the lead employer and central support charity) to establish whether this will affect the financial liabilities of any or all of the participating employers and if so by how much. As it is not possible to reliably estimate the value of any potential impact, no provision has been made for this in our financial statements.

Principal assumptions

	At 31 March 2022 per annum	At 31 March 2021 per annum
Discount rate	2.6%	2.0%
Retail Prices Index (RPI) Inflation	3.6%	3.4%
Consumer Prices Index (CPI) Inflation	2.8%	2.6%
Future increases to deferred pensions	2.8%	2.6%
Rate of increase to pensions in payment:		
Fixed 5% pa	5.0%	5.0%
RPI max 5% pa	3.4%	3.2%
Mortality (before and after retirement)	Males: 96% of S3PA Females: 95% of S3PA CMI_2020 with a long term rate of improvements of 1.25% pa; Initial addition to mortality improvements of 0.5% and w2020 of 15%	Males: 96% of S3PA Females: 95% of S3PA CMI_2019 with a long term rate of improvements of 1.25% pa; Initial addition to mortality improvements of 0.5%
Cash commutation	Members are assumed to take 25% of their pension as tax free cash, subject to HMRC restrictions, using cash commutation factors currently in force.	Members are assumed to take 25% of their pension as tax free cash, subject to HMRC restrictions, using cash commutation factors currently in force.
Life expectancy of a male aged 65 at the Balance Sheet Date	22.4	22.7
Life expectancy of a male aged 65 in 20 years from the Balance Sheet date	23.7	24.0
Life expectancy of a female aged 65 at the Balance Sheet Date	24.9	25.0
Life expectancy of a female aged 65 in 20 years from the Balance Sheet Date	26.3	26.4

For the avoidance of doubt, the financial assumptions above are in absolute terms. They are single equivalent rates, however in practice full yield curves are used.

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

Asset breakdown

The major categories of Scheme assets as a percentage of total Scheme assets are:

	At 31 March 2022	At 31 March 2021
UK Equities	4.7%	4.3%
Overseas Equities	31.5%	29.9%
Diversified Growth Funds	23.0%	23.5%
UK Government Fixed Interest Bonds	12.5%	14.3%
UK Government Index Linked Bonds	15.3%	14.7%
UK Corporate Bonds	8.6%	9.7%
Property	2.5%	2.1%
Cash	1.9%	1.5%
Total	100.0%	100.0%

The pension scheme has not invested in any of Sheffield and Rotherham Wildlife Trust's own financial instruments, nor in properties or other assets used by Sheffield and Rotherham Wildlife Trust. The assets are all quoted in active markets.

Net defined benefit asset (liability)

	At 31 March 2022	At 31 March 2021
	£s	£s
Fair value of Scheme assets	737,613	699,584
Present value of defined benefit obligation	673,867	756,148
Approved adjustment to eliminate asset value	(63,746)	-
Defined benefit asset/(liability) recognised in balance sheet	-	(56,564)

Total expense recognised in Profit and Loss account

	At 31 March 2022	At 31 March 2021
	£s	£s
Current service cost	0	0
Administration expenses	6,629	11,141
Past service costs including curtailments	0	0
Effect of settlements	0	0
Recognised in arriving at operating profit	6,629	11,141
Interest on the net defined benefit liability	805	1,784
Total recognised in the Profit and Loss account	7,434	12,925

SHEFFIELD WILDLIFE TRUST

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NOTES TO THE FINANCIAL STATEMENTS

Total amounts taken to Other Comprehensive Income

	At 31 March 2022	At 31 March 2021
	£s	£s
Actual return on Scheme assets - gains and (losses)	28,779	102,732
less: amounts included in net interest on the net defined benefit liability	<u>(13,732)</u>	<u>(13,392)</u>
Remeasurement gains and (losses)		
- Return on Scheme assets excluding interest income	15,047	89,340
Remeasurement gains and (losses)		
- actuarial gains and (losses)	<u>75,410</u>	<u>(73,505)</u>
Remeasurement gain/(loss) recognised in Other Comprehensive Income	90,458	15,836

Changes in the present value of the defined benefit obligation

	At 31 March 2022	At 31 March 2021
	£s	£s
Present value of defined benefit obligation at beginning of period	756,148	681,468
Benefits paid including expenses	(28,037)	(25,142)
Current service cost	0	0
Administration costs	6,629	11,141
Interest cost	14,537	15,176
Remeasurement (gains) and losses		
- actuarial (gains) and losses	(75,410)	73,505
Employee contributions	0	0
Past service costs including curtailments	0	0
Effect of settlements	<u>0</u>	<u>0</u>
Present value of defined benefit obligation at end of period	673,867	756,148

Changes in the fair value of assets

	At 31 March 2022	At 31 March 2021
	£s	£s
Fair value of Scheme assets at beginning of period	699,584	593,546
Interest income	13,732	13,392
Remeasurement gains and (losses)		
- Return on scheme assets excluding interest income	15,047	89,340
Contributions by Employer	37,286	28,448
Employee contributions	0	0
Benefits paid including expenses	<u>(28,037)</u>	<u>(25,142)</u>
Fair value of Scheme assets at end of period	737,613	699,584

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

Projected total expense recognised in Profit and Loss account

	Year to 31 March 2023
	£s
Current service cost	0
Administration expenses	6,629
Past service costs including curtailments	0
Effect of settlements	0
Recognised in arriving at operating profit	6,629
Interest on the net defined benefit liability	(2,069)
Total recognised in the Profit and Loss account	4,560

Please note that the sum of the components in each of the above tables may not necessarily match the total shown due to the effects of rounding.

	2022	2021
	£	£
22. Related party transactions		
Goods and services acquired from The Green Estate Limited	-	180
Included in creditors at year end	-	-

The Green Estate CIC is a company limited by guarantee. Sheffield and Rotherham Wildlife Trust is a founder member of the company and controls 1/3 of the voting rights of the company. The latest set of audited accounts available for The Green Estate CIC is for the year to 31 December 2020. The capital and reserves of The Green Estate CIC at 31 December 2020 amounted to £420,474 (Re-stated year 2019: £351,816). The profit for the year amounted to £68,658 (2019: a restated loss of £79,707).

The company has taken advantage of the exemptions allowed by FRS102 and has not disclosed transactions with the group company. The subsidiary, Wildscapes CIC, is 100% owned and consolidated into the group financial statements.

The aggregate total of donations received without conditions from trustees in the year was £ nil (2021 - £4,000).

23. Subsidiary undertaking

The company owns 100% of the share capital of Wildscapes Community Interest Company (company number 5911369). The subsidiary's principal activity is to create spaces and places where people and wildlife flourish together. The aggregate turnover of Wildscapes CIC amounted to £875,221 (2021: £393,682), with costs of £796,122 (2021: £367,485).

The assets of the subsidiary amounted to £430,972 (2021: £367,283) and liabilities were £313,440 (2021: £302,653).

During the year the subsidiary gift aided £26,197 to the charity (2021 - £44,638).

SHEFFIELD WILDLIFE TRUST

England & Wales - Charity number 700638

Accounts

Registered in England and Wales under Company Number: 02287928
Registered Charity number: 700638



**Sheffield &
Rotherham**

SHEFFIELD WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED:
31 MARCH 2021**

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' ANNUAL REPORT

The Trustees present their report and the financial statements for the year ended 31 March 2021.

Reference & Administrative Information

Charity Name:	Sheffield Wildlife Trust
Charity Working Name:	Sheffield and Rotherham Wildlife Trust
Charity Registration Number:	700638
Company Registration Number:	2287928
Registered Office & Operational Address:	Victoria Hall 37 Stafford Road SHEFFIELD, S2 2SF

Board of Trustees

M Ridler – Chair

B Stone – Vice Chair

T Dodd – Treasurer

S Leckie

A Parker

A Perrins

N Stewart

J Hall

K Mackay

S Campbell

Sarah Blandy (from 24th Sept 2020 AGM)

Helen Francis (from 24th Sept 2020 AGM)

Holly Schofield (from 24th Sept 2020 AGM)

K Craik (to 24th September 2020)

A Holt (to 24th September 2020)

Christopher Pennell (to 24th September 2020)

Secretary

Ms Liz Ballard (Secretary)

Senior Management Team

Ms Liz Ballard Chief Executive

Mr Paul Harrington Head of Finance & Support Services

Ms Cathy Slater Head of Engagement & Fundraising (job share)

Ms Amy Simcox Head of Engagement & Fundraising (job share)

Mr Roy Mosley Head of Conservation and Land Management

Mr Jon Goodrick Wildscapes Consultancy Manager (resigned Dec 2020)

Providers of Professional Services

Auditors: Tingle Ashmore Ltd, Enterprise House, Broadfield Court, Sheffield, S8 0XF

Bankers: Unity Trust Bank PLC, Nine Brindleyplace, 4 Oozells Square, Birmingham, B1 2HB

Nationwide Building Society, Nationwide House, Pipers Way, Swindon, SN38 1NW

Legal advisors: The Kubernesis Partnership LLP, 10 Kings Court, Dunbar EH42 1ZG

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' ANNUAL REPORT

Sheffield and Rotherham Wildlife Trust

OUR CHARITABLE OBJECTS:

1. For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of:-

- (i) Wildlife and its habitats;
- (ii) Places of natural beauty;
- (iii) Places of zoological, botanical, geographical, archaeological or scientific interest;
- (iv) Features of landscape with geological, physiographical, or amenity value;

In particular, but not exclusively, in ways that further biodiversity.

2. To advance the education of the public in:

- (i) the principles and practice of sustainable development;
- (ii) the principles and practice of biodiversity conservation.

3. To promote research in all branches of nature study and to publish the useful results thereof.

4. To promote public access to and appropriate use of open spaces, places of natural beauty and places of zoological, botanical, geographical, archaeological or scientific interest, for the purpose of enjoyment, exercise and recreation.

The Trust aims to achieve these objectives by working in partnership with other organisations and individuals, looking to deliver multiple benefits to as wide a cross section of society as possible.

In November 2012, the Board of Trustees adopted a new Strategy for 2013-2017 and The Board of Trustees undertook a Strategy Refresh in 17-18 for 2018 – 2023 to set out a way to deliver these objectives within the current context.

Our Vision

We want to see a Living Landscape – an amazing, green landscape for the wildlife and people of Sheffield and Rotherham – which is understood, enjoyed and cared for by local people and organisations.

Outcome 1: Creating a network for nature

As a result of our work, there will be a more resilient network for nature, with better connections for wildlife across Sheffield and Rotherham to the wider landscape beyond. This network will support a greater diversity and abundance of wildlife, habitats and natural spaces.

Outcome 2: Inspiring People

As a result of our work, more local people will understand, enjoy, value and be inspired by local nature and wildlife, regularly visiting wildlife sites and green spaces for leisure, interest, exercise, health and wellbeing.

Outcome 3: Taking Action for Nature

As a result of our work, more local people and organisations will take action to care for wildlife, nature and the wider green landscape.

Our Corporate outcome: The Trust is a well-run organisation

The Sheffield and Rotherham Wildlife Trust will be a well-run organisation, operating efficiently and effectively to enable the successful delivery of our strategic vision and outcomes.

In setting out the Vision, Outcomes and the proposed activities for the year, the Board of Trustees gave careful consideration to the Charity Commission's guidance on public benefit.

Achievements & Performance 2020/21

We continued to deliver strongly across all of our outcome areas, despite the ongoing difficult financial climate and the impact of Covid 19, achieving the majority of our ambitions and plans for the year. Naturally, our face to face engagement activity and volunteering were the areas most affected by the national lockdown response to Covid 19.

We would particularly like to thank our loyal membership and supporters for helping the Trust during this time, without your support it would have been very difficult for the Trust to continue to deliver during lockdown. **We would also like to thank our various funders** who have been exceptionally supportive and understanding during this difficult time.

Here are some of the highlights and challenges from the year, with reference to our Look Forward in 20/21 from the previous 19/20 Trustees' Annual Report:

Outcome 1: Creating a network for nature - As a result of our work, there will be a more resilient network for nature. This network will support a greater diversity and abundance of wildlife, habitats and natural spaces.

- ◆ **Long-term nature reserves and green spaces monitoring programme in place, supported by our Data for Nature volunteers, helping us to better understand and improve our effectiveness in conservation management.**

The web based Nature Counts monitoring system continued to grow both in terms of the data it holds (approx. 35,000 records to date) and functionality and has been rolled out to four other Wildlife Trusts. Despite CV19 restricting community work on green spaces, several groups are now ready for engagement work locally in 2021/22.

- ◆ **Continue our conservation efforts to support species such as Goshawk, Osprey and Water Voles and work with partners to set up a barn owl action group**

A variety of activities with key partners, such as Yorkshire Water and Sheffield City Council, have taken place, including woodland management advice for Goshawk, agreeing Osprey nesting platform locations, scoping Barn Owl habitat suitability and surveying and protecting existing populations of Water Vole.

- ◆ **Achieve our maintenance, biodiversity and access objectives across our Nature Reserves**

Despite the challenges of the year we have achieved our maintenance, biodiversity and access objectives across our nature reserves. Delivery targets relating to nature reserve management (>70% biodiversity objectives) and maintenance (75 days) were met, despite pandemic-induced challenges earlier in the year. A considerable amount of vital tree safety work has been carried out at Wyming Brook, Crabtree Ponds and Sunnybank. Two information boards have been installed at Blacka Moor and a suite of access improvements completed at Carr House Meadows. It has been a good year for Pied Flycatchers at Fox Hagg following dedicated woodland work, plus work specifically for Willow Tit has been completed. A number of new ponds were installed, through the delivery of a ponds contract by Wildscapes. These have already been colonised by great crested newts. An initial draft of a water vole species action plan has been produced.

- ◆ **Map an evidence based Nature Recovery Network for Sheffield & Rotherham**

A brief has been developed, in partnership with Sheffield City Region, to commission an evidence-based Nature Recovery Network across the whole of South Yorkshire. Working alongside the consultant, Natural Capital Solutions, the maps are nearing completion. The finalised map will help inform a nature recovery network strategy.

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' ANNUAL REPORT

-
- ◆ **Deliver feasibility and design work for biodiversity improvements along the River Rother (with the Environment Agency)**
Feasibility, design work, permitting and tendering have been successfully completed for the river restoration project at Waverley.
 - ◆ **Influence St Pauls to protect and manage Smithy Wood for wildlife and people**
Dialogue is ongoing with St Pauls but so far the Trust have been unable to positively influence them to protect and manage Smithy Wood.
 - ◆ **Increase biodiversity through natural flood risk management, woodland management, partnership working at Redmires & Rivelin and Local Wildlife site improvements through the Sheffield Lakeland Landscape Partnership**
Due to pressures from CV19 on the Trust and partners, Yorkshire Water and Sheffield City Council (SCC), work at Redmires has not progressed. However, some agreement has been reached around a joint plan for protecting wildlife and managing visitors at Redmires, despite SCC being unable to progress Local Wildlife Site improvements. The Nature Reserves teams and Sheffield Lakeland Landscape Partnership (SLLP) projects, including Working with Water, Woodland Heart and Supported Species have delivered habitat improvements for a range of species including pied flycatcher. SLLP work at Brook's Bank farm (Yorkshire Water) to develop several scrapes resulted in good numbers of Snipe and Lapwing on site.
 - ◆ **Influence farms in the Sheffield Lakeland to manage their land for wildlife and biodiversity**
Approximately 700ha of land farmed in the Sheffield Lakeland area has been positively influenced, which has resulted in pond, wetland and woodland habitat creation.
 - ◆ **Work with Gulliver's Kingdom to ensure the Pithouse West site delivers biodiversity benefits and becomes a core wildlife site**
Progress on developing this site was delayed due to CV19. Work to secure a long-term future for Pithouse West continues, including putting Pithouse West (north) forward as a candidate Local Wildlife Site.
 - ◆ **Actively engage in and influence the development of 'Wild Peak' proposal with other Peak District Trusts and Rewilding Britain**
There has been little progress on the development of the 'Wild Peak' proposal during the pandemic

Outcome 2: Inspiring People - As a result of our work, more local people will understand, enjoy, value and be inspired by nature and wildlife in their area, regularly visiting wildlife sites and green spaces for leisure, interest, exercise, health and wellbeing.

- ◆ **Deliver our communication plan and grow our web and social media activity – seeking ways to encourage people to take action for wildlife including becoming a member**
The 20/21 communications plan was successfully delivered with increased web and social media activity including at least 3 posts on Facebook, 5 posts on Twitter and 1 post on Instagram per week. Key website pages have been reviewed and updated including Wild at heart. A range of campaigns were delivered including #AlwaysMoreToExplore a social media campaign to promote nature on our reserves and a Nature Detectives campaign during science week, encouraging children and their families to get involved in biological recording. Collection of warm leads from these campaigns has contributed to successful growth of membership.
- ◆ **Produce and deliver a range of engaging content via social media; video content, blog posts, user generated content, good news stories, case studies and interest content**
We delivered a new digital engagement programme 'Nature Adventures' across all social media platforms in response to the first lockdown. Content included videos, blogs, activities and ideas for all

SHEFFIELD WILDLIFE TRUST

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TRUSTEES' ANNUAL REPORT

ages, including 'Wild at Heart at Home' videos and the 'Nature Adventures with a Toddler (and Beyond)' blog. We have achieved great engagement statistics with followers growing to 8392 Facebook and 9738 Twitter.

◆ **Review, refresh and standardise nature reserves on site interpretation and signage in line with our brand guidelines. Implement across key sites/where funding is available**

A new template has been designed and installed for our nature reserve interpretation panels. Plans to refresh nature reserve entrance signage templates are ongoing.

◆ **Engage with over 1,700 people through our guided walks and workshops across our nature reserves and as part of our Natural Neighbours and Wild at Heart projects**

Due to CV19, face to face events on our Nature reserves had to be limited however, two face to face events at Woodhouse Washlands were successfully run in September engaging 25 people. An alternative programme of online events hosted by a range of experts from across the Trust talking on subjects from butterflies to barn owls and called 'Nature Natters' reached a total of 282 participants.

At a time when many of our participants were shielding and more socially isolated than ever before, the Wild at Heart project team adapted to support people through a mix of phone calls, postal activity packs and digital content engaging over 300 participants, with 100 of these more intensely supported throughout the year. Nature walks with small groups of participants have been delivered when possible.

◆ **Connect over 4,000 children and young people with nature through our outdoor learning service, wildplay and targeted projects**

Around the lockdown periods, over 960 children and young people were engaged in face to face outdoor learning sessions and Wild Play activities. This was supported by our online 'Nature Adventures' programme providing ideas, videos and blogs to support family nature-based activities. The family based activities were especially popular attracting a total of 33,265 views on Facebook with one video even featuring on BBC Breakfast. Our Natural Neighbours project in Rotherham distributed 480 family activity packs to 4 different neighbourhoods and developed and promoted a self-led nature trail for families at Boston Park.

◆ **Support over 570 volunteer attendances to help us deliver conservation across our sites**

Although at times the numbers had to be limited due to government restrictions, volunteering activities have continued throughout most of the year with volunteers delivering vital management work on our nature reserves. Nearly 260 workdays ran, providing 1025 days' worth of volunteer support. The interest in volunteering has grown, reflected in a total of 375 registered volunteers, 205 of which were active during the year with a further 49 potential volunteers on a waiting list.

◆ **Take forward our successful National Lottery Heritage Fund Working for Nature Training project, supporting 2 trainees to develop their conservation skills**

The Working for Nature training programme ran successfully with adaptations made in light of CV19 restrictions. Trainees were furloughed for a short period when practical site work was halted and training had to be delivered online. Although one trainee left the programme early, the others graduated successfully in September. A further cohort of trainees was recruited following an online engagement programme with 35 participants achieving the John Muir award. The 2 trainees appointed with us started in January and have successfully settled into the team.

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Outcome 3: Taking action for nature and wildlife - As a result of our work, more local people and organisations will take action to care for wildlife, nature and the wider green landscape.

◆ **Raise awareness and seeking to influence MPs, local Councillors & key decision-makers about issues that impact on wildlife and the natural environment**

MP engagement continued throughout the year, with face to face meetings on site with Louise Haigh and Olivia Blake. The South Yorkshire Local Nature Partnership (SYLNP) made significant progress initiating Natural Capital and Biodiversity mapping for South Yorkshire (with the results expected in June 21) and starting a new woodland creation project. As a result of this work, there is a much closer connection between the SYLNP and the Sheffield City Region Combined Authority.

◆ **Respond to consultations and lobbying on relevant local, regional and national strategies, manifestos, policies and infrastructure proposals that have the potential to cause significant harm or opportunity to the network for nature e.g. Sheffield Local Plan.**

Detailed responses were submitted to the first consultation round on the Sheffield Local Plan and on relevant Supplementary Planning Documents for Rotherham MBC. The Trust responded to over 30 consultations during the year, including commenting on the proposed national changes to the planning system as part of the collective Wildlife Trust submission. At least seven consultation responses had notable impacts and influence on the final documents, including a significant impact on the Sheffield City Region Strategic Economic Plan.

◆ **Respond to local planning applications, especially those that have the potential to cause significant harm or opportunity to the network for nature.**

Over 60 planning applications were reviewed and responded to, and 30 demonstrated some impact and influence in the outcome (some of which were submitted in previous years). For the first time a member of staff acted as an Ecology Expert Witness in a Planning Inquiry, acting for Owlthorpe Fields Action Group. Although the defence was ultimately unsuccessful, we learnt a lot from the process.

◆ **Progress our key campaigns, including Save Smithy Wood, Our Moors, getting a good deal for wildlife from HS2.**

Unfortunately, the future of Smithy Wood has not been secured, although dialogue with the landowner continues. We have engaged with and campaigned on moorland issues, including moorland burning. There has been no direct engagement with HS2Ltd.

◆ **Support the delivery of the Sheffield Partnership Sheffield Street Tree Working Strategy.**

The Working Draft Strategy was published and open to public consultation. The final strategy is due to be published in the summer 2021 and will herald the end of a significant piece of work and, we hope, signal the start of a new chapter for our street trees.

◆ **Mobilise our members to campaign for wildlife**

Our members have engaged or taken action for wildlife over 720 times this year, mainly via digital campaigning. In addition, at least 695 non-members took action or engaged in our campaigns. Out of these figures, 53 were direct enquires from people concerned about threats to the natural environment, including 22 from our members.

◆ **Working with local Climate Change organisations in Sheffield & Rotherham to support, promote and take action on the climate AND ecological emergency.**

Presentations by the Trust to the Green City Partnership, followed by a number of groups calling for Sheffield City Council to declare a nature/ecological emergency alongside the Climate Emergency, led to

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' ANNUAL REPORT

the formation of a new coalition of groups and new campaign 'Nature Recovery Sheffield'. This formed in March and work will progress in 2021/22, with a similar group emerging in Rotherham.

- ◆ **Enable local people and groups to manage their local green space for wildlife and/or campaign for wildlife through Natural Neighbours and Sheffield Lakeland Landscape Partnership.**
Natural Neighbours could not undertake their planned face to face activities but sent out over 200 packs to encourage families to engage with their green spaces. SLLP forecast supporting 5 groups over the year, but exceeded targets and supported 11.
- ◆ **Develop our partnerships with Yorkshire Water, E.On, Amey and Gulliver's.**
The Sheffield Street Tree Warden scheme was set up with over 50 wardens recruited– although there have been delays to training because of Covid-19. Limited discussions have progressed with Gulliver's about joint working on their site, mainly due to Cv19 restrictions affecting their business.

Corporate Outcome: A well run organisation

- ◆ **Manage the financial resources of the Trust efficiently and effectively – in particular growing our general funds to improve our resilience and ability to act independently**
Despite all the challenges faced over the last year, there has been a good financial result. This has been supported by the generous help of our members (*thank you!*), Heritage Lottery Emergency Fund (*thank you!*), Esmee Fairbairn Emergency Fund (*thank you!*) and a good final half of the year delivering contracts such as tree planting and pond creation by Wildscapes consultancy.
- ◆ **Continue to refresh our Policies and Procedures, with a focus on Volunteer Support**
The new Volunteer Handbook was completed and adopted by the Trust. A volunteer survey also informed the Handbook and gave very positive feedback about our volunteer experience. A Trust-wide system for collating data about the number of volunteers and the amount of fantastic support they give to the Trust was established (*thank you to all our volunteers!*).
- ◆ **Continuously improve the governance and leadership of the Trust**
Despite the CV19 challenges, new Trustees were successfully recruited to retain a full Board of 13 who elected a new Chair, Mark Ridler. The first virtual AGM was well attended by over 150 people.
- ◆ **Continue to develop staff to ensure they have the skills, ability and confidence to deliver the Trust's activities with a focus on online management training.**
Many training courses were cancelled during lockdown, or staff struggled to find capacity to undertake training, so there was less progress on our training plan.
- ◆ **Better support our volunteers to ensure they have the skills, ability and confidence to deliver the Trust's activities**
A Volunteer Coordinator was appointed to support volunteers and Volunteer Managers across the Trust. This has helped to refine our volunteer offer as well as develop a pilot volunteer ranger scheme.
- ◆ **Maintain and improve the facilities at Victoria Hall**
Other than essential maintenance, little was invested in Victoria Hall as for most of the year staff were working from home. A skeleton team of 2 worked at the hall for security and personal reasons.
- ◆ **Migrate to an improved customer relations database**
Most of our membership contacts and management has been migrated to Donorfy, which is a much better and more secure system.

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TRUSTEES' ANNUAL REPORT

- ◆ **Grow our unrestricted funds by growing membership, donations and legacies from our supporters**
Membership continued to grow during lockdown, with over 150 new memberships (a membership can be a family, couple or individual) following a series of digital campaigns and onsite banners.
- ◆ **Grow our unrestricted funds by growing our Wildscapes Consultancy**
Wildscapes Consultancy has continued to perform well this year, delivering a positive financial out-turn from a slightly decreased turnover (please see accounts).

Looking Ahead 2021/22 and beyond

In 2017/18, we undertook a 5 year Strategy Refresh to take us forward from 2018-2023. In 20/21 the Trust – Board and staff - undertook a review of the external and internal pressures which impact on the organisation, considering the threats and opportunities for our work as part of our annual business planning for 21/22. We also undertook a Strategy Refresh in light of the dramatic changes during the year and plan to transition towards this new strategy in 2021/22.

Key area of activity planned for 21/22 include:

Outcome 1: Creating a network for nature

- ◆ Long-term nature reserves and green spaces monitoring programme in place, supported by our Data for Nature volunteers, helping us to better understand and improve our effectiveness in conservation management
- ◆ Continue our conservation efforts to support species such as Goshawk, Osprey and Water Vole Work and work with partners to set up a barn owl action group
- ◆ Achieve our maintenance, biodiversity and access objectives across our Nature Reserves
- ◆ Refresh our Woodlands Management Policy
- ◆ Deliver feasibility and design work for biodiversity improvements along the River Rother (with the Environment Agency)
- ◆ Influence St Pauls to protect and manage Smithy Wood for wildlife and people
- ◆ Agree an evidence based Nature Recovery Network for Sheffield & Rotherham and develop initial Local Nature Recovery Strategies
- ◆ Delivering woodland creation across South Yorkshire, working with the South Yorkshire Local Nature Partnership, Mayoral Combined Authority and the Woodland Trust.
- ◆ Deliver biodiversity and natural flood risk management improvements along the Rother
- ◆ Increase biodiversity through natural flood risk management, woodland management, across a number of sites in West Sheffield, through the Sheffield Lakeland Landscape Partnership

Outcome 2: Inspiring People

- ◆ Deliver our communication plan and grow our web and social media activity – seeking ways to encourage people to take action for wildlife including becoming a member
- ◆ Reach over 8,000 people through our 'Nature adventures' programme, providing a range of engaging content via social media; video content, blog posts, user generated content, good news stories, case studies and interesting content
- ◆ Connect over 4,000 children and young people with nature through our outdoor digital learning service
- ◆ Reach over 10,00 people through a targeted More Data for Nature social media campaign
- ◆ Review, refresh and standardise nature reserves web pages, on-site interpretation and signage in line with our brand guidelines.

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- ◆ Directly engage with over 2,400 children and young people through our Outdoor Learning onsite programme
- ◆ Engage with over 1,000 people through our online events and a further 1,000 through our Wild at Heart and Natural Neighbours targeted programmes.
- ◆ Support over 120 volunteers to help us deliver conservation across our sites and support our work
- ◆ Take forward our successful National Lottery Heritage Fund Working 4 Nature Training project, supporting 2 trainees to develop their conservation skills

Outcome 3: Taking action for nature and wildlife

- ◆ Raise awareness and seeking to influence MPs, local Councillors & key decision-makers about issues that impact on wildlife and the natural environment
- ◆ Respond to consultations and lobbying on relevant local, regional and national strategies, manifestos, policies and infrastructure proposals that have the potential to cause significant harm or opportunity to the network for nature e.g. Sheffield Local Plan
- ◆ Respond to local planning applications, especially those that have the potential to cause significant harm or opportunity to the network for nature
- ◆ Continue our strategic leadership role as Chair of South Yorkshire Local Nature Partnership
- ◆ Progress our key campaigns, including responding to the Nature Emergency in Sheffield & Rotherham, Save Smithy Wood, Our Moors, getting a good deal for wildlife from HS2.
- ◆ Support the delivery of the Sheffield Partnership Sheffield Street Tree Working Strategy
- ◆ Mobilise our members to campaign for wildlife through events, and specific 'asks'
- ◆ Working with local Climate Change organisation in Sheffield & Rotherham to support, promote and take action on the climate AND ecological emergency
- ◆ Support the Wildlife Trust England committee and national Wildlife Trust campaigns such as Action for Insects and Wilder Future
- ◆ Enable local people and groups to manage their local green space for wildlife and/or campaign for wildlife through Natural Neighbours and Sheffield Lakeland Landscape Partnership
- ◆ Continue our three-year natural flood risk management research project through Sheffield Lakeland, with support from Sheffield Hallam

Corporate Outcome: A well run organisation

- ◆ Manage the financial resources of the Trust efficiently and effectively – in particular growing our general funds to improve our resilience and ability to act independently
- ◆ Continue to refresh our Policies and Procedures, with a focus on H&S and Environmental Policies
- ◆ Continuously improve the governance and leadership of the Trust
- ◆ Continue to develop staff to ensure they have the skills, ability and confidence to deliver the Trust's activities with a focus online management training.
- ◆ Pilot blended working as we come out of national lockdown
- ◆ Better support our volunteers to ensure they have the skills, ability and confidence to deliver the Trust's activities
- ◆ Maintain and improve the facilities at Victoria Hall with a focus on investment in IT and reducing our carbon footprint
- ◆ Grow our unrestricted funds by growing membership, donations and legacies from our supporters
- ◆ Grow our unrestricted funds by growing our Wildscapes Consultancy

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' ANNUAL REPORT

FINANCIAL REVIEW

Income

The Trust's total consolidated income in the year to 31 March 2021 decreased slightly from £2,736,844 in 2020 to £2,658,992 a fall of just 3% in a year adversely impacted by the pandemic. Within this total grant income increased by £270,998 (20%) to £1,605,806; donations and legacies fell from £673,315 to £325,388; and contract income increased slightly to £516,789 from the £512,534 achieved in 2020.

Expenditure

Total expenditure in the year fell from £2,044,643, in 2020, to £2,018,701, in the year under review.

Net Income

The consolidated net income for the year was £766,783 (2020: £672,894) bringing the value of funds carried forward into 2021/22 to £3,421,974.

Wildscapes CIC

Wildscapes enjoyed another profitable year in 2021 with a surplus of £26,197 (2020: £44,638). All profits will be distributed via Gift Aid to the Trust in 2022. Gift Aid of £44,638 was distributed in 2021.

Centenary Riverside endowment fund

The Trust's endowment fund investment made a surplus in the year of £110,657 following a loss in 2020 of £52,832.

RSWT pension

The Royal Society of Wildlife Trusts' defined benefit ('final salary') pension scheme had its triennial valuation at 1st April 2019. The fund's overall deficit is lower at £4.7m (2016 valuation: £5.9m). However, four Wildlife Trusts have left the scheme under Section 75 legislation. As a result, our share of the scheme's deficit has increased. In the year to March 2021 our total provision for the pension scheme is £56,564 (2020: £87,922).

Free cash reserve

The Trust's free cash reserve is lower at £444,761 (2020: £458,749).

Again we would like to take this opportunity to thank all those who have given to Sheffield and Rotherham Wildlife over the past year. Your contributions are vital in enabling us to continue our important work to protect and conserve local wildlife.

SHEFFIELD WILDLIFE TRUST

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Principal Funding Sources

The Trust's primary sources of income during 2020/21 can be seen in the tables in notes 1 and 2.

Unrestricted income was generated as a result of primary purpose trading through Wildscapes CIC (delivery of ecological services and countryside management services), land management and conservation services delivered under contract by the Trust, of training and education service contracts, and through the development of the Trust's membership.

Fundraising Activities

Aside from the submission of applications for restricted grant funds and financial support from charitable trusts, the organisation's main fundraising activities have focused on generating support from individuals, primarily through the Trust's membership scheme.

These activities have been carried out by staff directly employed by the Trust. No fundraising agencies have been used. Membership recruitment has been carried out through face to face contact at events, a small number of phone calls and emails to contacts who have given their permission for the Trust to get in touch with them about fundraising and through digital means with promotion through social media and on the Trust's website.

The Trust is registered with the Fundraising Regulator and, as part of our quality assurance, welcome telephone calls to new supporters have been used to check that donors are happy with the way they have been recruited.

A log is used to record and review any complaints received, including those regarding fundraising activities. Any complaints are dealt with promptly and fully investigated in line with the complaints procedure as published on the organisation's website.

The Trust works to the Fundraising Regulator's Codes of Fundraising Practice to ensure that all fundraising activities are legal, open, honest and respectful. The communication preferences of our donors are recorded and respected and we take care not to approach vulnerable people or to apply undue pressure upon anyone in order to support the charity.

Investment Policy

In May 2008 the Trust signed a lease with Rotherham Metropolitan Borough Council (RMBC) for the land which was to become Centenary Riverside Nature Reserve. At the same time RMBC gave the Trust a lump sum endowment of £435,906 with the intention that it should be invested to provide a regular income over the life of the lease. Due to the uncertain state of the financial markets at the time, a little over £200k was invested in M & G Charifund, and the remainder in a Charities Aid Foundation deposit account (now in a Nationwide Building Society savings account). In August 2011 a further £200k was invested in funds managed by CCLA.

Other than the endowment, the only investments held by the Trust are the fixed assets required to continue running its operations: its Headquarters Building, Victoria Hall; and the Heritage Assets Greno Woods, Low Spring Wood, and Springwood Lane.

Unrestricted cash reserves are held primarily to enable the Trust to cover its outstanding financial liabilities, in the event that it ceases to trade, and to enable it to cash-flow its operations from week to week through the year (see under Financial Reserves Policy, below). Little interest is generated from the Trust's current account.

SHEFFIELD WILDLIFE TRUST

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Financial Reserves Policy Statement

Sheffield & Rotherham Wildlife Trust recognises that, as a charity, it has a particular responsibility to manage its finances properly and that the Trust can and should be held to account by its donors for how their money has been utilised.

The Trust will administer its finances prudently and keep suitable accounting records in order to be able to evidence proper use of charitable income to all stakeholders.

Sheffield & Rotherham Wildlife Trust will manage its charitable assets in a responsible and prudent way, ensuring that any assets held by the Trust are used in the most appropriate way to contribute to the achievement of the Trust's charitable objects without jeopardising the sustainability of the charity. It will work to balance the day-to-day needs of the Trust's operations (delivering its charitable objects) with the need to have adequate financial reserves to ensure its viability as a functioning business.

The Trust will accumulate and maintain a sufficient level of cash reserves to carry out its operations and to wind up the charity should the need arise. Where unrestricted cash reserves are accumulated in excess of the levels stated, the Trust will agree how those reserves can best be used to fulfil the objects of the charity.

Excess funds will be invested as described in the full policy.

Governance

Governing Documents

The organisation is a charitable company limited by guarantee, which constituted itself out of an unconstituted forerunner organisation (Sheffield City Wildlife Group), set up in 1985. It was legally incorporated and registered as a charity on 19 April 1988. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up or dissolved, any property remaining after the satisfaction of all its debts and liabilities will be transferred to some other charitable institution or institutions that has (have) Objects similar to the Objects of the Trust – subject to a restriction on the way in which that charity (or charities) is further entitled to distribute the property in question amongst its own members at a future date.

Both the Trust's Memorandum and Articles of Association were updated in 2007 to reflect changes in legislation and to bring it into line with other Wildlife Trusts across the UK with whom the Trust is working closely (see under "Related Parties", below). The Trust's Memorandum of Association was updated again in 2012 to reflect Charity Commission guidance with regard to the payment of expenses to Trustees. The Articles of Association were also amended in 2014 to simplify the length of term a Trustee could remain on the Board.

Recruitment & Appointment of Trustees

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles form the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the Trustees of the Board are individuals elected from the paid up membership of the Trust. Trustees are elected to serve a 3 year term. They can stand for a second consecutive term if elected by the membership at the AGM.

The recruitment of new Trustees is undertaken by an open process of advertising the role to the Trust's membership and the wider public well in advance of the AGM. This includes promotion on the Trust's website, through the membership magazine, e-newsletters, press releases, social media, volunteer centres and various networks.

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Each year the Board undertakes an audit of skills, and areas of strength and weakness are identified and fed into the recruitment process.

During the reporting period, the Annual General Meeting took place on 24th September 2020. The Trust's governing documents state that Trustees who have completed one three-year term of office have to stand down, but are eligible for re-election to a second three-year term:

- Christopher Pennell (Chair), Krys Craik (both having completed 2 terms) and Alison Holt (1 term) stood down at the September AGM 2020
- 1 Trustee had completed one three-year term and stood for re-election: Mark Ridler
- In total 7 prospective trustees stood in a competitive election for these four places
- 4 trustees were also appointed: Mark Ridler, Helen Francis, Holly Schofield and Sarah Blandy

After the AGM, at the first meeting of the new Board, Trustees are elected to specific roles and responsibilities. In the reporting period these were as follows: Mark Ridler (Chair), Ben Stone (Vice Chair), and Tom Dodd (Treasurer).

Trustee Induction & Training

Trustees are offered a 1:1 meeting with the Chair as well as the CEO when they begin their first term with the Trust. They are also provided with a Governance Handbook (covering key procedures and job roles) and a Trustee Information Pack (including many of the Trust's critical governance documents, e.g. Memorandum & Articles of Association, Becoming a Trustee (Charity Commission publication), Audited Accounts, Strategic Outcomes, Annual Business Plan, Organisational Risk Plan, Adopted Budget, Policy schedule etc). New Trustees are also invited to an informal Exec Team lunch.

Trustees are encouraged to participate in the activity of the Trust's Outcome and Working Groups, which are run by staff and volunteers, and deal with the development of strategic work, policy and practice, co-ordination of activity, dissemination of good practice and sharing of expertise across the Trust.

During the summer, a site visit is offered to the Board which involves visiting a Nature Reserve or project with the CEO and members of the Exec team to look at and discuss a more specific aspect of the organisation's work away from the formal setting of a Board meeting. In the autumn, a Strategic Development session is held, again as a more informal opportunity for the Board to share ideas and proposals for the strategic direction of the Trust with the Exec Team.

Trustees regularly complete a skills audit and are encouraged to attend occasional training sessions e.g. free charity governance sessions with local legal firms, financial management within the Trust as well as visit the Trust's website (www.wildsheffield.com), the national website of The Wildlife Trusts (www.wildlifetrusts.org) and the Charity Commission's website (www.charity-commission.gov.uk) to find out about the role and responsibilities associated with being a charity Trustee.

Risk Management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Additional work was undertaken throughout 20/21 to consider and mitigate where possible the impact of Covid 19 on the Trust. The Trust's Organisational Risk Plan has been established to address the most significant and urgent aspects of the organisation's risk profile, and this was added to with a number of Covid 19 specific risk assessments in 20/21. Where appropriate, systems or procedures have been established to mitigate the risks

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the charity faces. The Trust's normal performance management processes¹ are used to manage the identified risks, along with the rest of the Trust's activities, and progress reports to Trustees (every 3 months) highlight areas of significant risk and the ways in which they are being managed. Procedures are in place to ensure the health & safety of staff, volunteers, clients and visitors to the Trust's sites and premises, and of those participating in (or affected by) any of the Trust's activities, and to ensure compliance with health and safety legislation. Health & Safety issues are included in progress reports to Trustees (made every 3 months). All the Trust's adopted procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

Sheffield and Rotherham Wildlife Trust has a Board of Trustees of up to 13 members (the Officers of the Trust – Chair, Vice chair, & Treasurer – plus up to 10 other elected/co-opted members), who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Board has 13 members from a variety of professional backgrounds relevant to the work of the charity (education, ecology, communications, finance, law, IT). Meetings of the Board are attended by the Trust's Chief Executive (and members of the Senior Management Team as and when appropriate), who present reports representing the professional views of the Trust's staff, but with no voting rights. The Chief Executive acts as the Company Secretary.

A scheme of delegation is in place² and day to day responsibility for the running of the organisation (provision of the services, delivery of projects and programmes, management of staff and budgets, promotion, publicity and leadership of the organisation) rests with the Chief Executive, who further delegates operational matters within the framework of the Trust's 5 year strategic plan and annual plans (and their associated budgets) to her Senior Staff Team (Head of Finance and Support Services, Head of Engagement and Fundraising, Head of Conservation and Land Management, Wildscapes Consultancy Business Development Manager). Overall, the Chief Executive is responsible for ensuring that the charity delivers the projects, programmes and services specified and that key performance indicators are met.

The Senior Staff above are each responsible for ensuring the delivery of the projects, programmes and functions within their individual departments, for developing new projects and programmes relating to the work of their departments, for ensuring the consistent application of policies and procedures within their teams and for working together to develop coherent Trust-wide plans, strategies and programmes of work. Heads of departments and Managers are also responsible for ensuring that members of their teams continue to develop their skills and working practices in line with good practice.

The Head of Finance and Support Services has overall responsibility for ensuring that the Trust's finances are appropriately (and legally) acquired, managed, invested, spent and accounted for, and works alongside the Chief Executive to develop the Trust's financial systems, policies and procedures, and to submit financial reports to the Board of Trustees.

Key Management Remuneration

The Trust considers the Board of Trustees and the Senior Management Team to be the key management personnel of the charity for the direction and control of the Trust on a day to day basis. All trustees give their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and increased in accordance with contractual terms.

¹ Every staff member and volunteer is involved in the planning of activities for the following financial year, the setting of the annual budget (and its apportionment across projects and programmes), and then has regular 121s to review their own work plan. There are also quarterly reviews of progress across the Trust, which form the basis of collective reports to the Board.

² A Structure for Decision Making. Sheffield Wildlife Trust, November 2003.

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Related Parties

Sheffield and Rotherham Wildlife Trust is entirely independent (in terms of both decision-making and strategic direction, and also financially). It is one of 46 Wildlife Trusts that work cooperatively throughout the UK to carry out broadly similar activities, aimed at achieving very similar charitable objectives (the protection and enhancement of the natural environment for the benefit of both people and wildlife, and the increased knowledge and understanding of the natural world). In addition, Sheffield and Rotherham Wildlife Trust has other charitable objectives to these: to promote research into nature study and to promote access to open spaces and places of natural beauty etc. Each individual Trust has its own specific geographic area of coverage. Sheffield and Rotherham Wildlife Trust operates primarily within the area of the Sheffield local authority boundary and the Rotherham local authority boundary up to the M1 and M18 corridors. This ensures the Trust works to its strengths in terms of urban and urban-rural delivery whilst also providing clarity with neighbouring Trusts, Derbyshire, Nottinghamshire and Yorkshire. An Agreed Way of Working defines this operating area and was agreed with Yorkshire Wildlife Trust in 2013.

The Trust works collaboratively on a number of projects with individual Trusts as well as taking forward joint agendas on issues of mutual concern at a national level. Trusts also share knowledge, expertise, skills and experiences across the movement, to mutual benefit. Between them, the Wildlife Trusts are the sole members of the Royal Society of Wildlife Trusts (RSWT), which is a registered charity and company limited by guarantee. RSWT helps to co-ordinate the Trusts at UK and English levels, supports and develops the networking and communication functions of the partnership and assists in the delivery of a wide range of functions that are better done collectively (and centrally) than by individual Trusts or small ad hoc groups of Trusts working together. Each of the individual Trusts makes a financial contribution to RSWT each year, to cover the costs of delivering each of the Trusts' necessary UK and English functions. Assisted by RSWT, the Trusts develop, deliver and constantly review a Corporate Strategy for the movement, which leads year on year to an increasingly integrated and effective operation across the Wildlife Trust movement.

Sheffield and Rotherham Wildlife Trust is a founding member of The Green Estate CIC – a successful Social Enterprise working to provide environmental, social and economic benefits to the people of the Manor & Castle housing estate in Sheffield, from better, and more joined up, management and maintenance of the estate's greenspaces. Concerning the day to day governance of the enterprise, SRWT is entitled to appoint one director to the Board of The Green Estate CIC, who holds a third of the voting rights on the Board. In the reporting period, Liz Ballard was appointed with Krys Craik and then James Hall as the alternate Director if required. The other two directors are appointed by Manor & Castle Development Trust and Sheffield City Council (the City Council currently being the only "C class" member of the company).

Sheffield and Rotherham Wildlife Trust is the sole owner of its trading subsidiary, Wildscapes Community Interest Company (CIC). This company was set up in August 2006 and began trading on 1 April 2007.

Responsibilities of the Trustees in relation to the financial statements

The trustees (who are also directors of Sheffield Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

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- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

In the interest of independence and value for money, it is Trust policy to review the provision of audit services at least every five years. A review was carried out in 2019-20 and in accordance with section 485 of the Companies Act 2006, a resolution concerning the appointment of auditors of the company was put to the Annual General Meeting.

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006. It was approved by the Board on 23rd September 2021 and signed on its behalf by



Mark Ridler
Chair of Trustees

SHEFFIELD WILDLIFE TRUST

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST

OPINION

We have audited the financial statements of Sheffield Wildlife Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31st March 2021 which comprise the Consolidated and Parent Statement of Financial Activities and Income and Expenditure Accounts, the Consolidated and Parent Balance Sheets, the Consolidated and Parent Cash Flow Statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31st March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SHEFFIELD WILDLIFE TRUST

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages 15-16 the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST

Based on our understanding of the charity and the environment in which it operates we identified that the principal risks of non-compliance with laws and regulations related to health and safety, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements being the Companies Act 2006, Charities Act 2011, Charity SORP, payroll tax and VAT.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of overriding internal controls, and determined that the principal risks related to the incorrect classification and recognition of income and posting inappropriate journal entries. Audit procedures performed included the following:

- Discussion with management regarding their knowledge or suspicion of instances of non-compliance with laws and regulations and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing agreements, contracts and correspondence from funders for significant receipts;
- Identifying and testing journals, in particular those for large amounts, unusual descriptions or those for year-end adjustments;
- Reviewing the minutes of trustee' meetings.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group's or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

SHEFFIELD WILDLIFE TRUST

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Brendan Ashmore ACA
Senior Statutory Auditor
For and on behalf of Tingle Ashmore Ltd
Enterprise House
Broadfield Court
Sheffield
S8 0XF

Dated: 28/9/21

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:						
Donations and legacies (Inc. membership)	1	308,713	16,675	-	325,388	673,315
Charitable activities						
Grants	2	88,077	1,517,729	-	1,605,806	1,334,808
Contracts	2	467,959	48,830	-	516,789	512,534
Other trading activities	3	15,139	-	-	15,139	193,326
Investments	4	-	-	20,870	20,870	22,861
Other income – enforcement payment		-	175,000	-	175,000	-
Total income		879,888	1,758,234	20,870	2,658,992	2,736,844
Expenditure on:						
Raising funds	5	103,316	1,068	-	104,384	106,489
Charitable activities	6	735,140	1,158,309	20,868	1,914,317	1,938,154
Total expenditure		838,456	1,159,377	20,868	2,018,701	2,044,643
Net gains/(losses) on investments	13	-	-	110,657	110,657	(52,832)
Net income/(expenditure) before transfers		41,432	598,857	110,659	750,948	639,369
Transfers between funds	18	14,440	(14,440)	-	-	-
Actuarial gain on Wildlife Trust pension		15,835	-	-	15,835	33,525
Net movement in funds		71,707	584,417	110,659	766,783	672,894
Reconciliation of funds:						
Total funds brought forward		826,416	1,302,808	525,967	2,655,191	1,982,297
Total funds carried forward		898,123	1,887,225	636,626	3,421,974	2,655,191

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

PARENT STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:						
Donations and legacies (Inc. membership)		353,351	16,675	-	370,026	673,315
Charitable activities						
Grants		88,077	1,517,729	-	1,605,806	1,334,808
Contracts		436,885	48,830	-	485,715	485,835
Other trading activities		15,139	-	-	15,139	192,579
Investments		-	-	20,870	20,870	22,711
Other income – enforcement payment		-	175,000	-	175,000	-
Total income		893,452	1,758,234	20,870	2,672,556	2,709,248
Expenditure on:						
Raising funds		103,316	1,068	-	104,384	106,489
Charitable activities		730,256	1,158,309	20,868	1,909,433	1,938,668
Total expenditure		833,572	1,159,377	20,868	2,013,817	2,045,157
Net gains/(losses) on investments	13	-	-	110,657	110,657	(52,832)
Net income/(expenditure) before transfers		59,880	598,857	110,659	769,396	611,259
Transfers between funds	18	14,440	(14,440)	-	-	-
Actuarial gain on Wildlife Trust pension		15,835	-	-	15,835	35,525
Net movement in funds		90,155	584,417	110,659	785,231	644,784
Reconciliation of funds:						
Total funds brought forward		743,380	1,302,808	525,967	2,572,155	1,927,371
Total funds carried forward		833,535	1,887,225	636,626	3,357,386	2,572,155

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2021

	Note	As at 31 March 2021	As at 31 March 2020
	s	£	£
Fixed assets			
Tangible assets	11	266,606	272,599
Heritage assets	12	728,648	688,648
Investments	13	593,790	483,133
		<u>1,589,044</u>	<u>1,444,380</u>
Current assets			
Inventory		2,226	7,326
Debtors	14	635,842	954,964
Cash at bank and in hand		1,585,692	726,996
		<u>2,223,760</u>	<u>1,689,286</u>
Creditors			
Amounts falling due within one year	15	<u>(334,266)</u>	<u>(390,553)</u>
Net current assets		1,889,494	1,298,733
Total assets less current liabilities		<u>3,478,538</u>	<u>2,743,113</u>
Wildlife Trusts pension provision	17	(56,564)	(87,922)
Net assets		<u>3,421,974</u>	<u>2,655,191</u>
Represented by funds			
General	18,19	422,589	400,835
Designated	18,19	475,534	425,581
		898,123	826,416
Restricted	18,19	1,887,225	1,302,808
Endowment	18,19	636,626	525,967
		<u>3,421,974</u>	<u>2,655,191</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on

23/9/21

and signed on its behalf by



Chair of Trustees

Company registration number 228792

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

PARENT BALANCE SHEET AS AT 31 MARCH 2021


	Notes	£	As at 31 March 2021 £	As at 31 March 2020 £
Fixed assets				
Tangible assets	11		266,606	272,599
Heritage assets	12		728,648	688,648
Investments	13		593,790	483,133
			<u>1,589,044</u>	<u>1,444,380</u>
Current assets				
Inventory		2,226		7,326
Debtors	14	687,657		1,009,451
Cash at bank and in hand		<u>1,473,187</u>		<u>581,648</u>
		<u>2,163,070</u>		<u>1,598,425</u>
Creditors				
Amounts falling due within one year	15	<u>(338,164)</u>		<u>(382,728)</u>
Net current assets			1,824,906	1,215,697
Total assets less current liabilities			<u>3,413,950</u>	<u>2,660,077</u>
Wildlife Trusts pension provision	17		(56,564)	(87,922)
Net assets			<u>3,357,386</u>	<u>2,572,155</u>
Represented by funds				
General	18,19		358,001	317,799
Designated	18,19		<u>475,534</u>	<u>425,581</u>
			833,535	743,380
Restricted	18,19		1,887,225	1,302,808
Endowment	18,19		636,626	525,967
			<u>3,357,386</u>	<u>2,572,155</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on

23/9/21

and signed on its behalf by



Chair of Trustees

Company registration number 2287928

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

CONSOLIDATED CASH FLOW STATEMENT

	2021	2020
	£	£
STATEMENT OF CASH FLOWS		
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	<u>851,402</u>	<u>317,770</u>
Cash flows from investing activities:		
Dividends and interest	20,870	22,861
Purchase of fixed assets	<u>(13,576)</u>	<u>(93,276)</u>
Net cash provided by/(used in) investing activities	<u>7,294</u>	<u>(70,415)</u>
Change in cash and cash equivalents in the year	858,696	247,355
Cash and cash equivalents brought forward	726,996	479,641
Cash and cash equivalents carried forward	<u>1,585,692</u>	<u>726,996</u>
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the year	750,948	639,369
Adjustments for:		
Depreciation charges	19,569	18,768
(Gains)/losses on investments	(110,657)	52,832
Dividends and interest	(20,870)	(22,861)
(Increase)/decrease in inventory	5,100	746
(Increase)/decrease in debtors	319,122	(559,843)
Increase/(decrease) in creditors	(56,287)	197,417
Pension contributions	(15,523)	(8,658)
Donation of heritage asset	(40,000)	-
Net cash provided by/(used in) operating activities	<u>851,402</u>	<u>317,770</u>

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

PARENT CASH FLOW STATEMENT

	2021	2020
	£	£
STATEMENT OF CASH FLOWS		
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	884,245	188,208
Cash flows from investing activities:		
Dividends and interest	20,870	22,711
Purchase of fixed assets	(13,576)	(93,276)
Net cash provided by/(used in) investing activities	(7,294)	(70,565)
Change in cash and cash equivalents in the year	891,539	117,643
Cash and cash equivalents brought forward	581,648	464,005
Cash and cash equivalents carried forward	1,473,187	581,648
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the year	769,396	611,259
Adjustments for:		
Depreciation charges	19,569	18,768
(Gains)/losses on investments	(110,657)	52,832
Dividends and interest	(20,870)	(22,711)
(Increase)/decrease in inventory	5,100	746
(Increase)/decrease in debtors	321,794	(648,164)
Increase/(decrease) in creditors	(44,564)	184,136
Pension contributions	(15,523)	(8,658)
Donation of heritage asset	(40,000)	-
Net cash provided by/(used in) operating activities	884,245	188,208

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

PRINCIPAL ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Trustees confirm that the Charity is a public benefit entity.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The impact of COVID-19 on the Trust has been considered.

Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary, Wildscapes Community Interest Company, on a line by line basis.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Volunteer help

The Trust receives support from a wide variety of volunteers. It is not practical to place a value on the time volunteered by all these persons, due to the variety of duties performed, the differences in time spent, and the sheer number of volunteers who gave of their time.

Fund structure

Funds held by the charity are either:-

Unrestricted funds: These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - assets: These have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.

Designated funds - projects: These funds were set aside by the Trustees for specific projects. Many of these projects are partly funded with the unfunded element set aside from general funds.

Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity.

Endowment funds: These are expendable endowment funds which are restricted to be used for the upkeep of the Centenary Riverside Nature Reserve project.

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

PRINCIPAL ACCOUNTING POLICIES

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered. Costs of activities in furtherance of the charity's objects comprised expenditure relating directly to the objects of the charity. Governance costs comprised expenditure incurred in the day to day running of the charity.

Allocation of support costs

Support costs are allocated to activities as a percentage of their total costs compared to all costs for activities.

Irrecoverable VAT

The charity and its subsidiaries are partially exempt. Irrecoverable VAT is allocated to the appropriate cost categories.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write down the cost, less any residual value, of the fixed assets over their expected useful lives.

The rates used are as follows:-

Freehold building	4%	per annum straight line basis
Shipping containers	10%	per annum reducing balance basis
Motor vehicles	25%	per annum reducing balance basis
Office equipment and furniture	25%	per annum reducing balance basis
Other equipment	25%	per annum reducing balance basis

Heritage assets

The charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the charity owns and maintains woodland which falls within the definition of heritage assets in accordance with FRS 102. Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Being land in nature, they are not depreciated. Fair values for donated assets are estimated by reference to market prices.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

Fixed asset investments

Fixed asset investments which are listed are stated at market value.

Leased assets

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

PRINCIPAL ACCOUNTING POLICIES

Pension

Some of the charity's employees and former members are members of the Wildlife Trusts Pension Scheme, a hybrid, multi-employer pension scheme. The assets of the Scheme are held in a separately administered fund and the Scheme is administered by the Trustees (independent of the Employers) who are responsible for ensuring that the Scheme is sufficiently funded to meet current and future obligations. The Trust's liabilities have been calculated based on the preliminary results of the full Scheme Funding Assessment as at 31 March 2019, updated to 31 March 2021. The present value of the defined benefit obligation was measured using the projected unit credit method. The Employers (the Trust is one of 16 employers in the Scheme) have agreed a funding plan with the Trustees, whereby contributions are made into the Scheme in order to remove the funding deficit based on each Employer's share of the total Scheme liabilities, calculated by the Scheme Actuary as at the most recent Scheme Funding Assessment (currently, 31 March 2019). The disclosures set out below are based on calculations carried out as at 31 March 2021 by an independent qualified actuary. The results of the calculations and the assumptions adopted are shown below. All figures in the disclosures are quoted to the nearest £1 unless otherwise stated.

In addition, the charity makes employer contributions to an auto-enrolment pension scheme in favour of certain other members of staff. The pension charge in the Statement of Financial Activities is the amount of contributions payable by the charity.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

Legal status

The charity is a company limited by guarantee, registered in England and Wales, and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

1. Consolidated income from donations and legacies

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2021	Total funds 2020
	£	£	£	£	£
Membership	211,815	-	-	211,815	205,829
Gifts	64,721	16,675	-	81,396	395,532
Legacies	12,177	-	-	12,177	51,954
Core grant (SCC Parks, Woodlands & Countryside)	20,000	-	-	20,000	20,000
	<u>308,713</u>	<u>16,675</u>	<u>-</u>	<u>325,388</u>	<u>673,315</u>

Income from donations and legacies for the year was £325,388 (2020: £673,315) of which £308,713 was unrestricted (2020: £384,866) and £16,675 was restricted (2020: £288,449).

Gifts include £40,000 being the market value of land at Springwood Lane donated to the charity as a heritage asset during the year.

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

2. Consolidated income from charitable activities

Grants	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2021	Total funds 2020
	£	£	£	£	£
A & E Mellows Charitable Settlement	-	-	-	-	2,000
Biffa	-	1,103	-	1,103	33,825
Big Lottery Fund - Project ID: 0010286525 (Natural Neighbours)	-	97,465	-	97,465	102,545
Big Lottery Reaching Communities Fund - URN RC/5/010447906 (Wild at Heart)	-	46,803	-	46,803	54,699
Britford Bridget Trust	-	-	-	-	5,000
CLA Charitable Trust	-	-	-	-	2,000
Countryside Stewardship	-	36,712	-	36,712	40,533
D M France Hayhurst Foundation	-	-	-	-	5,675
Donald Forrester Charitable Trust	-	-	-	-	5,000
Doncaster MBC	-	9,000	-	9,000	-
D'Oyly Carte Charitable Trust	-	-	-	-	3,000
E.ON	-	22,664	-	22,664	8,597
East Peak Innovation Partnership	-	-	-	-	19,857
Environment Agency	-	20,000	-	20,000	20,000
Esmee Fairbairn	75,000	-	-	75,000	50,000
Heritage Fund	-	922,375	-	922,375	597,505
Higher Level Stewardship	-	31,817	-	31,817	32,562
Coronavirus Job Retention Scheme	-	56,280	-	56,280	-
Langdale Trust	-	-	-	-	3,000
Linder Foundation	-	5,000	-	5,000	-
Linley Shaw Foundation	-	-	-	-	4,000
Mondegreen	-	-	-	-	31,033
People's Postcode Lottery	-	76,000	-	76,000	66,000
Royal Society of Wildlife Trusts	-	21,866	-	21,866	13,500
Rural Payments Agency (BPS)	13,077	-	-	13,077	14,050
Sabina Sutherland Charitable Trust	-	-	-	-	2,000
SCC Parks and Countryside	-	18,000	-	18,000	45,509

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

Sheffield City Region Mayoral Combined Authority	-	40,000	-	40,000	-
Sheffield Town Trust	-	-	-	-	2,500
Veolia	-	61,106	-	61,106	81,160
Voluntary Action Rotherham	-	6,000	-	6,000	6,000
Well Rotherham	-	-	-	-	3,700
Woodland Trust	-	5,000	-	5,000	-
Yorkshire Water	-	-	-	-	8,933
Young Ecologists	-	-	-	-	41,306
Other	-	40,538	-	40,538	29,319
	88,077	1,517,729	-	1,605,806	1,334,808

Grant income for the year was £1,605,806 (2020: £1,334,808) of which £88,077 was unrestricted (2020: £64,050) and £1,517,729 restricted (2020: £1,269,308).

Contracts	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
Environment Agency	-	33,009	-	33,009	34,672
E.on	-	1,000	-	1,000	-
University of Sheffield	3,200	-	-	3,200	5,870
Voluntary Action Rotherham	-	2,100	-	2,100	-
Other contract income (inc Wildscapes CIC)	464,759	12,721	-	477,480	471,992
	467,959	48,830	-	516,789	512,534

Contract income for the year was £516,789 (2020: £512,534) of which £467,959 was unrestricted (2020: £438,972) and £48,830 restricted (2020: £73,562).

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2021	Total funds 2020
	£	£	£	£	£
3. Consolidated income from other trading activities					
Timber sales	-	-	-	-	187,829
Grazing	4,800	-	-	4,800	4,750
Other	10,339	-	-	10,339	747
	<u>15,139</u>	<u>-</u>	<u>-</u>	<u>15,139</u>	<u>193,326</u>

Income from other trading activities in the year was £15,139 (2020: £193,326) all of which was unrestricted (2020: £193,326)

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2021	Total funds 2020
	£	£	£	£	£
4. Consolidated investment income					
Interest receivable	-	-	-	-	150
Dividends receivable	-	-	20,870	20,870	22,711
	<u>-</u>	<u>-</u>	<u>20,870</u>	<u>20,870</u>	<u>22,861</u>

Investment income in the year was £20,870 (2020: £22,861) of which £ nil was unrestricted (2020: £150) and £20,870 endowment (2020: £22,711).

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£		£
5. Consolidated expenditure on raising funds				
Staff costs	70,772	1,068	71,840	72,188
Membership publication costs	16,626	-	16,626	14,658
Direct debit fees	7,344	-	7,344	5,239
Other	8,574	-	8,574	14,404
	<u>103,316</u>	<u>1,068</u>	<u>104,384</u>	<u>106,489</u>

Consolidated expenditure on raising funds in the year was £104,384 (2020: £106,489) of which £103,316 was unrestricted (2020: £106,489) and £1,068 was restricted (2020: £ nil)

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2021	Total funds 2020
	£	£	£	£	£
6. Consolidated expenditure on charitable activities					
Biodiversity and Land Management	673,731	858,169	20,868	1,552,768	1,563,370
Community Engagement	46,911	229,283	-	276,194	244,511
Training and Education	14,498	70,857	-	85,355	130,273
	<u>735,140</u>	<u>1,158,309</u>	<u>20,868</u>	<u>1,914,317</u>	<u>1,938,154</u>

Consolidated expenditure on charitable activities in the year was £1,914,317 (2020: £1,938,154) of which £735,140 was unrestricted (2020: £695,023), £1,158,309 was restricted (2020: £1,212,752) and £20,868 endowment (2020: £30,379).

	Total funds 2021	Total funds 2020
	£	£
7. Consolidated support costs (including governance costs)		
Staff costs	207,577	163,209
Depreciation (see note 11)	19,569	18,768
Governance (see note 8)	38,843	41,736
Information Technology	11,921	9,365
Insurance & affiliation fees	33,751	31,854
Light & heat	4,445	8,430
Office costs	16,151	23,026
Rent & rates	13,161	14,925
Repairs & renewals	6,614	10,898
Telephone & fax	2,105	3,242
Training	2,529	2,282
Vehicle costs	6,962	9,385
Other	7,458	30,520
	<u>371,086</u>	<u>367,640</u>

	Total funds 2021	Total funds 2020
	£	£
8. Consolidated governance costs		
Strategic management costs	15,021	18,214
Audit charges	5,100	4,680
Final salary pension scheme fees	12,925	13,296
Statutory accounts preparation	5,797	5,546
	<u>38,843</u>	<u>41,736</u>

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

	2021	2020
9. Staff costs and numbers	£	£
Salaries and wages	1,156,606	995,980
Employers' national insurance	79,989	69,153
Pension contributions:		
Wildlife Trusts Pension Scheme	17,200	17,563
Stakeholder Pension Schemes	86,233	70,086

No employees had benefits in excess of £60,000 (2020: nil).

The key management personnel of the charity comprise the Chief Executive and Senior Management Team. The total remuneration of the charity's key management personnel was £213,298 (2020: £204,139).

The charity trustees neither received nor waived any remuneration during the year (2020: £nil). During the year no expenses (2020: £393 for conference and travel costs) were reimbursed to trustees.

	2021	2020
9. Staff costs and numbers	No.	No.
Average staff headcount	69	66

	2021	2020
10. Consolidated net income/(expenditure) for the year	£	£

The is stated after charging:

Auditor's remuneration:	5,100	4,680
Depreciation (see note 11)	19,569	18,768

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

11. Tangible assets - group and parent	Freehold building £	Plant and equipment £	Total £
Cost:			
As at 1 April 2020	507,511	180,504	688,015
Additions	2,657	10,919	13,576
As at 31 March 2021	510,168	191,423	701,591
Depreciation:			
As at 1 April 2020	304,383	111,033	415,416
Charge for the year	2,211	17,358	19,569
As at 31 March 2021	306,594	128,391	434,985
Net book value:			
As 31 March 2021	203,574	63,032	266,606
As 31 March 2020	203,128	69,471	272,599

12. Heritage assets - group and parent

Heritage assets include Greno Woods, Low Spring Wood and Springwood Lane, ancient woodland held to conserve the habitats of wildlife and the environment generally.

Viridor Credits and National Heritage Memorial Fund have legal charges over Greno Woods which will only be called upon if the land is sold or transferred.

Five year summary of heritage asset transactions:

	2021 £	2020 £	2019 £	2018 £	2017 £
Cost brought forward	688,648	688,648	688,648	629,968	629,968
Additions in year	40,000	-	-	58,680	-
Cost carried forward	728,648	688,648	688,648	688,648	629,968

SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

	Listed investments
13. Fixed asset investments - parent and group	£
Market value	
As at 1 April 2020	483,133
Additions at cost	<u>-</u>
As at 31 March 2021	<u>483,133</u>
Net increase on revaluation as at 31 March 2021	<u>110,657</u>
As at 31 March 2021	<u>593,790</u>
As at 31 March 2020	<u>483,133</u>

The above represents an investment held primarily for an investment return. The above investments held at market value had an original cost of £402,000.

	Group		Parent	
	2021	2020	2021	2020
14. Debtors	£	£	£	£
Trade debtors	258,506	374,065	8,326	35,953
Amounts due by subsidiary company	-	-	301,995	392,599
Grants in arrears	330,839	501,989	330,839	501,989
Other debtors	46,497	78,910	46,497	78,910
	<u>635,842</u>	<u>954,964</u>	<u>687,657</u>	<u>1,009,451</u>

	Group		Parent	
	2021	2020	2021	2020
15. Creditors	£	£	£	£
Amounts falling due within one year				
Trade Creditors	50,590	106,998	50,290	106,038
Amounts due to subsidiary company	-	-	2,501	2,501
Taxation and social security	161,929	101,309	164,026	92,343
Accruals and deferred income	121,747	182,246	121,347	181,846
	<u>334,266</u>	<u>390,553</u>	<u>338,164</u>	<u>382,728</u>

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16. Deferred income	£
At 1 April 2020	68,636
Released to income in the year	(68,636)
Deferred in the year	17,000
As at 31 March 2021	17,000

Deferred income relates to grants received in the year for expenditure which the donor has specified must take place in the following year, or for contract income received in advance of the performance of the relevant activity.

17. Provisions and liabilities	Group		Parent	
	2021	2020	2021	2020
	£	£	£	£
Wildlife Trusts Pension (see Note 21)				
At 1 April 2020	87,922	130,105	87,922	130,105
Provision in the year	(14,158)	(24,620)	(14,158)	(24,620)
Release in the year	(17,200)	(17,563)	(17,200)	(17,563)
As at 31 March 2021	56,564	87,922	56,564	87,922

18. Analysis of charity funds - Group

Unrestricted funds:

	Balance at 1 April 2020 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2021 £
General funds	400,835	895,723	(777,448)	(96,521)	422,589
Designated funds	425,581	-	(61,008)	110,961	475,534
	826,416	895,723	(838,456)	14,440	898,123

	Balance at 1 April 2019 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2020 £
General funds	129,089	1,081,364	(728,420)	(81,198)	400,835
Designated funds	257,435	-	(39,567)	207,713	425,581
	386,524	1,081,364	(767,987)	126,515	826,416

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Restricted funds:

	Balance at 1 April 2020 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2021 £
Support functions	332,729	289,589	(70,542)	(191,242)	360,534
Community Engagement	12,686	192,179	(159,786)	(9,154)	35,925
Biodiversity and Land Management	805,099	1,086,887	(800,425)	221,349	1,312,910
Education and Training	152,294	189,579	(128,624)	(35,393)	177,856
	1,302,808	1,758,234	(1,159,377)	(14,440)	1,887,225
Endowment fund	525,967	131,527	(20,868)	-	636,626

	Balance at 1 April 2019 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2020 £
Support functions	75,129	324,281	(4,352)	(62,329)	332,729
Community Engagement	88,945	185,071	(178,848)	(82,482)	12,686
Biodiversity and Land Management	772,607	887,598	(881,179)	26,073	805,099
Education and Training	63,237	234,369	(148,373)	3,061	152,294
	999,918	1,631,319	(1,212,752)	(115,677)	1,302,808
Endowment funds	595,855	24,161	(83,211)	(10,838)	525,967

18. Analysis of charity funds - Parent

Unrestricted funds:

	Balance at 1 April 2020 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2021 £
General funds	317,799	909,287	(772,564)	(96,521)	358,001
Designated funds	425,581	-	(61,008)	110,961	475,534
	743,380	909,287	(833,572)	14,440	833,535

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NOTES TO THE FINANCIAL STATEMENTS

Unrestricted funds:

	Balance at 1 April 2019 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2020 £
General funds	74,163	1,053,768	(727,417)	(82,715)	317,799
Designated funds	257,435	-	(39,567)	207,713	425,581
	<u>331,598</u>	<u>1,053,768</u>	<u>(766,984)</u>	<u>124,998</u>	<u>743,380</u>

Restricted funds:

	Balance at 1 April 2020 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2021 £
Support functions	332,729	289,589	(70,542)	(191,242)	360,534
Community Engagement	12,686	192,179	(159,786)	(9,154)	35,925
Biodiversity and Land Management	805,099	1,086,887	(800,425)	221,349	1,312,910
Education and Training	152,294	189,579	(128,624)	(35,393)	177,856
	<u>1,302,808</u>	<u>1,758,234</u>	<u>(1,159,377)</u>	<u>(14,440)</u>	<u>1,887,225</u>
Endowment funds	525,967	131,527	(20,868)	-	636,626

Restricted funds:

	Balance at 1 April 2019 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2020 £
Support functions	75,129	324,281	(4,352)	(62,329)	332,729
Community Engagement	88,945	185,071	(180,365)	(80,965)	12,686
Biodiversity and Land Management	772,607	887,598	(881,179)	26,073	805,099
Education and Training	63,237	234,369	(148,373)	3,061	152,294
	<u>999,918</u>	<u>1,631,319</u>	<u>(1,214,269)</u>	<u>(114,160)</u>	<u>1,302,808</u>
Endowment funds	595,855	24,161	(83,211)	(10,838)	525,967

The designated fund has been set up to identify unrestricted funds that are not free funds: they represent the net book value of the freehold building, other assets purchased using the charity's own reserves and cash funds set aside from general funds to be used for specific projects.

The restricted funds arise from Government and other grants provided for specific projects to fund salaries and other direct charitable costs. Restricted funds also include the purchase of Low Spring Woods in biodiversity and land management. The balances carried forward represent the amount of monies received not expended at 31 March 2021.

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The endowment funds have arisen from monies received from Rotherham Metropolitan Borough Council and the investment income thereon. The funds are to be used for the upkeep and maintenance of the Centenary Riverside Nature Reserve in Rotherham. The balance carried forward represents the capital and investment income thereon which have not been expended.

The transfers between funds are mainly the reflection of support costs to an actual basis by the funding providers, instead of being on the original basis of allocation.

19. Analysis of net assets between funds - Group

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds 2021 £
Fixed assets	-	320,192	675,062	593,790	1,589,044
Net current assets	479,153	155,342	1,212,163	42,836	1,889,494
Less long term liabilities	(56,564)	-	-	-	(56,564)
Net assets	422,589	475,534	1,887,225	636,626	3,421,974
	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds 2020 £
Fixed assets	-	286,043	675,204	483,133	1,444,380
Net current assets	488,757	139,538	627,604	42,834	1,298,733
Less long term liabilities	(87,922)	-	-	-	(87,922)
Net assets	400,835	425,581	1,302,808	525,967	2,655,191

19. Analysis of net assets between funds - Parent

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds 2021 £
Fixed assets	-	320,192	675,062	593,790	1,589,044
Net current assets	414,565	155,342	1,212,163	42,836	1,824,906
Less long term liabilities	(56,564)	-	-	-	(56,564)
Net assets	358,001	475,534	1,887,225	636,626	3,357,386

SHEFFIELD WILDLIFE TRUST

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NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2020
	£	£	£	£	£
Fixed assets	-	286,043	675,204	483,133	1,444,380
Net current assets	405,721	139,538	627,604	42,834	1,215,697
Less long term liabilities	(87,922)	-	-	-	(87,922)
Net assets	317,799	425,581	1,302,808	525,967	2,572,155

20. Operating lease commitments

At 31 March 2021, the charity had operating leases with total future minimum lease payments as follows:

Equipment	Group		Parent	
	2021	2020	2021	2020
	£	£	£	£
Amount falling due:				
Within one year	2,491	11,382	2,491	11,382
In the second to fifth years	623	3,114	623	3,114

At 31 March 2021, the charity had operating leases with total future minimum lease payments as follows:

Property	Group		Parent	
	2021	2020	2021	2020
	£	£	£	£
Amount falling due:				
Within one year	8,000	8,667	8,000	8,667
In the second to fifth years	24,000	32,000	24,000	32,000

21 Wildlife Trusts Pension Scheme (WTPS)

WTPS is a hybrid, multi-employer pension scheme which provides benefits to members on a defined benefit or a defined contribution basis. The Trust participates only in the defined benefit section.

Contributions to the defined benefit section of the scheme are determined on the basis of triennial actuarial valuations carried out by an independent, qualified actuary. Following the 2004 valuation, Scheme employers agreed to close the defined benefit section of the Scheme to further accrual of pension entitlement from 1 October 2005 and all remaining active members became deferred pensioners. With effect from April 2020 4 further employers were found to have historically exited the Scheme under the Section 75 legislation will cease to make their monthly contribution payments and their S75 debt and refunds will be paid to / from the Scheme.

Contributions to the Scheme for the year were: £17,200 (2020: £17,563)

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Following the triennial review on 1 April 2019, the overall scheme deficit was £4.7m (2016: £5.9m). With effect from August 2020 Sheffield and Rotherham Wildlife Trust's contributions increased to £33,720 per annum, increasing from August 2021 by 3% per year. The current payment schedule will continue until August 2026.

Principal assumptions

	At 31 March 2021 per annum	At 31 March 2020 per annum
Discount rate	2.0%	2.3%
Retail Prices Index (RPI) Inflation	3.4%	2.7%
Consumer Prices Index (CPI) Inflation	2.6%	1.7%
Future increases to deferred pensions	2.6%	1.7%
Rate of increase to pensions in payment:		
Fixed 5% pa	5.0%	5.0%
RPI max 5% pa	3.2%	2.7%
Mortality (before and after retirement)	Males: 96% of S3PA Females: 95% of S3PA CMI_2019 with a long term rate of improvements of 1.25% pa; Initial addition to mortality improvements of 0.5%	Males: 96% of S3PA Females: 95% of S3PA CMI_2018 with a long term rate of improvements of 1.25% pa; Initial addition to mortality improvements of 0.5%
Cash commutation	Members are assumed to take 25% of their pension as tax free cash, subject to HMRC restrictions, using cash commutation factors currently in force.	Members are assumed to take 25% of their pension as tax free cash, subject to HMRC restrictions, using cash commutation factors currently in force.
Life expectancy of a male aged 65 at the Balance Sheet Date	22.7	22.5
Life expectancy of a male aged 65 in 20 years from the Balance Sheet date	24.0	23.9
Life expectancy of a female aged 65 at the Balance Sheet Date	25.0	24.8
Life expectancy of a female aged 65 in 20 years from the Balance Sheet Date	26.4	26.2

For the avoidance of doubt, the financial assumptions above are in absolute terms. They are single equivalent rates, however in practice full yield curves are used.

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NOTES TO THE FINANCIAL STATEMENTS

Asset breakdown

The major categories of Scheme assets as a percentage of total Scheme assets are:

	At 31 March 2021	At 31 March 2020
UK Equities	4.3%	4.0%
Overseas Equities	29.9%	22.3%
Diversified Growth Funds	23.5%	22.4%
UK Government Fixed Interest Bonds	14.3%	18.8%
UK Government Index Linked Bonds	14.7%	16.9%
UK Corporate Bonds	9.7%	10.3%
Property	2.1%	2.5%
Cash	1.5%	2.8%
Total	100.0%	100.0%

The pension scheme has not invested in any of Sheffield and Rotherham Wildlife Trust's own financial instruments, nor in properties or other assets used by Sheffield and Rotherham Wildlife Trust. The assets are all quoted in active markets.

Net defined benefit asset (liability)

	At 31 March 2021	At 31 March 2020
	£s	£s
Fair value of Scheme assets	699,584	593,546
Present value of defined benefit obligation	756,148	681,468
Defined benefit asset/(liability) recognised in balance sheet	(56,564)	(87,922)

Total expense recognised in Profit and Loss account

	At 31 March 2021	At 31 March 2020
	£s	£s
Current service cost	0	0
Administration expenses	11,141	4,835
Past service costs including curtailments	0	0
Effect of settlements	0	0
Recognised in arriving at operating profit	11,141	4,835
Interest on the net defined benefit liability	1,784	2,562
Total recognised in the Profit and Loss account	12,925	7,397

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Total amounts taken to Other Comprehensive Income

	At 31 March 2021	At 31 March 2020
	£s	£s
Actual return on Scheme assets - gains and (losses)	102,732	14,827
less: amounts included in net interest on the net defined benefit liability	<u>(13,392)</u>	<u>(14,042)</u>
Remeasurement gains and (losses)		
- Return on Scheme assets excluding interest income	89,340	785
Remeasurement gains and (losses)		
- actuarial gains and (losses)	<u>(73,505)</u>	<u>(14,980)</u>
Remeasurement gain/(loss) recognised in Other Comprehensive Income	15,836	15,765

Changes in the present value of the defined benefit obligation

	At 31 March 2021	At 31 March 2020
	£s	£s
Present value of defined benefit obligation at beginning of period	681,468	703,658
Benefits paid including expenses	(25,142)	(28,650)
Current service cost	0	0
Administration costs	11,141	4,835
Interest cost	15,176	16,604
Remeasurement (gains) and losses		
- actuarial (gains) and losses	73,505	(14,980)
Employee contributions	0	0
Past service costs including curtailments	0	0
Effect of settlements	<u>0</u>	<u>0</u>
Present value of defined benefit obligation at end of period	756,148	681,468

Changes in the fair value of assets

	At 31 March 2021	At 31 March 2020
	£s	£s
Fair value of Scheme assets at beginning of period	593,546	591,313
Interest income	13,392	14,042
Remeasurement gains and (losses)		
- Return on scheme assets excluding interest income	89,340	785
Contributions by Employer	28,448	16,055
Employee contributions	0	0
Benefits paid including expenses	<u>(25,142)</u>	<u>(28,650)</u>
Fair value of Scheme assets at end of period	699,584	593,546

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NOTES TO THE FINANCIAL STATEMENTS

Projected total expense recognised in Profit and Loss account

	Year to 31 March 2022
	£s
Current service cost	0
Administration expenses	11,141
Past service costs including curtailments	0
Effect of settlements	0
Recognised in arriving at operating profit	11,141
Interest on the net defined benefit liability	877
Total recognised in the Profit and Loss account	12,019

Please note that the sum of the components in each of the above tables may not necessarily match the total shown due to the effects of rounding.

	2021	2020
	£	£
22. Related party transactions		
Goods and services acquired from The Green Estate Limited	180	150
Included in creditors at year end	-	-

The Green Estate CIC is a company limited by guarantee. Sheffield and Rotherham Wildlife Trust is a founder member of the company and controls 1/3 of the voting rights of the company. The latest set of audited accounts available for The Green Estate CIC is for the year to 31 December 2019. The capital and reserves of The Green Estate CIC at 31 December 2019 amounted to £396,103 (2018: £431,523). The loss for the year amounted to £35,420 (2018: a loss of £78,138).

The company has taken advantage of the exemptions allowed by FRS102 and has not disclosed transactions with the group company. The subsidiary, Wildscapes CIC, is 100% owned and consolidated into the group financial statements.

The aggregate total of donations received without conditions from trustees in the year was £4,000 (2020 - £5,200).

23. Subsidiary undertaking

The company owns 100% of the share capital of Wildscapes Community Interest Company (company number 5911369). The subsidiary's principal activity is to create spaces and places where people and wildlife flourish together. The aggregate turnover of Wildscapes CIC amounted to £393,682 (2020: £447,536), with costs of £367,483 (2020: £403,795). The assets of the subsidiary amounted to £367,283 (2019: £485,961) and liabilities were £302,653 (2019: £402,890).