SPRING BANK COMMUNITY ASSOCIATION

England & Wales · Charity number 700591

Details

Other names	SPRING BANK SOUTH COMMUNITY ASSOCIATION, SPRINGBANK COMMUNITY ASSOCIATION
Status	Registered
Legal form	Other
Registered	1988-08-30
Register	View on the Charity Commission register

Contact

Address	Spring Bank Community Centre West Parade Spring Bank Hull HU3 1BX
Phone	01482323483
Email	contact@sbca.org.uk
Website	http://www.sbca.org.uk

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF SPRING BANK SOUTH AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS; (B) TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE AND TO MAINTAINAND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS. (AREA OF BENEFIT : SPRING BANK AREA AS DEFINED BY FERENSWAY AND BEVERLEY ROAD TO THE EAST, THE REDUNDANT RAILWAY LINE TO THE NORTH AND WEST AND THE ACTIVE RAILWAY LINE TO THE SOUTH)

Activities: To promote the benefit of all inhabitants of the Spring Bank Area without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, and other organisations in a common effort to advance education and to provide facilities for the common benefit of said inhabitants.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** SEE OBJECTS
- Kingston Upon Hull City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£35,008	£42,942	-	-
2023-12-31	£51,853	£60,041	-	-
2022-12-31	£67,931	£67,986	-	-
2021-12-31	£86,626	£101,494	-	-
2020-12-31	£96,469	£57,273	-	-

Trustees

Name	Role	Appointed
Katrina Coyle	Chair	2024-03-26
Hanadelnil Mustafa		2018-02-13
Lee Moore		2018-02-27
Russell Moor		2024-03-26
Sarah Muflahi		2024-03-26

SPRING BANK COMMUNITY ASSOCIATION

England & Wales - Charity number 700591

Accounts

Spring Bank Community Association

Charity No. 700591

Trustees' Report and Unaudited Accounts

31 December 2024

Spring Bank Community Association
Statement of Financial Activities

for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	3	4,851	-	4,851	21,975
Charitable activities	4	29,965	-	29,965	29,720
Investments	5	192	-	192	158
Total		35,008	-	35,008	51,853
Expenditure on:					
Other	6	42,942	-	42,942	60,041
Total		42,942	-	42,942	60,041
Net gains on investments		-	-	-	-
Net expenditure	7	(7,934)	-	(7,934)	(8,188)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(7,934)	-	(7,934)	(8,188)
Other gains and losses					
Net movement in funds		(7,934)	-	(7,934)	(8,188)
Reconciliation of funds:					
Total funds brought forward		43,554	16,567	60,121	68,309
Total funds carried forward		35,620	16,567	52,187	60,121

Spring Bank Community Association

Balance Sheet

at 31 December 2024

Charity No. 700591	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	9	35,638	38,226
		35,638	38,226
Current assets			
Cash at bank and in hand		17,269	23,809
		17,269	23,809
Creditors: Amount falling due within one year	10	(720)	(1,914)
Net current assets		16,549	21,895
Total assets less current liabilities		52,187	60,121
Net assets excluding pension asset or liability		52,187	60,121
Total net assets		52,187	60,121
The funds of the charity			
Restricted funds	11		
Restricted income funds		16,567	16,567
		16,567	16,567
Unrestricted funds	11		
General funds		35,620	43,554
		35,620	43,554
Reserves	11		
Total funds		52,187	60,121

Approved by the trustees on 30 October 2025

And signed on their behalf by:

L. Moore
Trustee
30 October 2025

for the year ended 31 December 2024

1 Accounting policies

Basis of preparation
The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts
There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Income and endowments from:			
Donations and legacies	21,975	-	21,975
Charitable activities	29,720	-	29,720
Investments	158	-	158
Total	51,853	-	51,853
Expenditure on:			
Other	60,041	-	60,041
Total	60,041	-	60,041
Net income	(8,188)	-	(8,188)
Net income before other gains/(losses)	(8,188)	-	(8,188)
Other gains and losses:			
Net movement in funds	(8,188)	-	(8,188)
Reconciliation of funds:			
Total funds brought forward	51,742	16,567	68,309
Total funds carried forward	43,554	16,567	60,121

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Grants	341	341	13,000
Utility Subsidies	4,510	4,510	8,975
	4,851	4,851	21,975

Donated goods, facilities and services received

	Total 2024	Total 2023
	£	£
Grants	-	13,000
Utility Subsidy	4,510	8,975
	4,510	21,975

4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Room Hire	29,965	29,965	29,720
	29,965	29,965	29,720

5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Deposit Account Interest Received	192	192	158
	192	192	158

6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	23,313	23,313	35,165
Premises costs	12,211	12,211	16,930
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,588	2,588	3,043
General administrative costs	4,110	4,110	4,189
Legal and professional costs	720	720	714
	42,942	42,942	60,041

7 Net expenditure before transfers

	2024	2023
This is stated after charging:	£	£
Depreciation of owned fixed assets	2,588	3,043

8 Staff costs

	2024	2023
Salaries and wages	23,289	34,452
	23,289	34,452

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 January 2024	20,972	78,794	99,766
At 31 December 2024	20,972	78,794	99,766
Depreciation and impairment			
At 1 January 2024	-	61,540	61,540
Depreciation charge for the year	-	2,588	2,588
At 31 December 2024	-	64,128	64,128
Net book values			
At 31 December 2024	20,972	14,666	35,638
At 31 December 2023	20,972	17,254	38,226

10 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Accruals	720	1,914
	720	1,914

11 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2024
		£	£	£
Restricted funds:				
Restricted income funds:				
	16,567	-	-	16,567
Total	16,567	-	-	16,567
Unrestricted funds:				
General funds	43,554	35,008	(42,942)	35,620
Total funds	60,121	35,008	(42,942)	52,187

12 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	35,638	35,638
Net current assets	16,549	16,549
	52,187	52,187

13 Reconciliation of net debt

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash and cash equivalents	23,809	(6,540)	17,269
	23,809	(6,540)	17,269
Net debt	23,809	(6,540)	17,269

for the year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(7,934)	(8,188)
Adjustments for:		
Depreciation of property, plant and equipment	2,588	3,043
Dividends, interest and rents from investments	(192)	(158)
Decrease in trade and other receivables	-	174
(Decrease)/Increase in trade and other payables	(1,194)	162
Net cash used in operating activities	(6,732)	(4,967)
Cash flows from investing activities		
Dividends, interest and rents from investments	192	158
Net cash from investing activities	192	158
Net cash from financing activities	-	-
Net decrease in cash and cash equivalents	(6,540)	(4,809)
Cash and cash equivalents at the beginning of the year	23,809	28,618
Cash and cash equivalents at the end of the year	17,269	23,809
Components of cash and cash equivalents		
Cash and bank balances	17,269	23,809
	17,269	23,809

Spring Bank Community Association
Detailed Statement of Financial Activities

for the year ended 31 December 2024

	Unrestricted funds 2024	2024	Total funds 2024	Total funds 2023
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Grants	341	-	341	13,000
Utility Subsidies	4,510	-	4,510	8,975
	4,851	-	4,851	21,975
Charitable activities				
Room Hire	29,965	-	29,965	29,720
	29,965	-	29,965	29,720
Investments				
Deposit Account Interest Received	192	-	192	158
	192	-	192	158
Total income and endowments	35,008	-	35,008	51,853
Expenditure on:				
Employee costs				
Salaries/wages	23,289	-	23,289	34,452
Staff training	24	-	24	713
	23,313	-	23,313	35,165
Premises costs				
Rent	864	-	864	-
Light, heat and power	9,073	-	9,073	15,681
Premises cleaning	2,274	-	2,274	1,249
	12,211	-	12,211	16,930
General administrative costs, including depreciation and amortisation				
Depreciation of	2,588	-	2,588	3,043
Equipment repairs and maintenance	402	-	402	1,429
General insurances	96	-	96	94
Stationery and printing	742	-	742	680
Subscriptions	159	-	159	157
Sundry expenses	1,328	-	1,328	794
Telephone, fax and broadband	1,383	-	1,383	1,035
	6,698	-	6,698	7,232
Legal and professional costs				
Accountancy and bookkeeping	720	-	720	714
	720	-	720	714
Total of expenditure of other costs	42,942	-	42,942	60,041
Total expenditure	42,942	-	42,942	60,041

Net gains on investments	-	-	-	-
Net expenditure	(7,934)	-	(7,934)	(8,188)
Net expenditure before other gains/(losses)	(7,934)	-	(7,934)	(8,188)
Other Gains	-	-	-	-
Net movement in funds	(7,934)	-	(7,934)	(8,188)
Reconciliation of funds:				
Total funds brought forward	43,554	16,567	60,121	68,309
Total funds carried forward	35,620	16,567	52,187	60,121

Accounts

Spring Bank Community Association

Charity No. 700591

Trustees' Report and Unaudited Accounts

31 December 2023

Spring Bank Community Association

Contents

Spring Bank Community Association
Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS
Charity No. 700591

Trustees
The following Trustees served during the year:

Victoria Start – Chairperson
Fayka Abdo - Vice Chairperson
Steven Highams - Secretary
Lee Moore – Treasurer

Management Committee Members:
Maurice Campbell
Ryan start
Zakkary Campbell
Mohammad Younus
Lorraine Start
Mark Lowsley
Hamad Mustafa
Gordan McCann
Gene McCann
Maxine Joyce
Jim Robinson
Linda Findlay

Accountants
Intuitive Accounting
Unit G7, The Bloc
38 Springfield Way
Anlaby
Hull
HU10 6RJ

Spring Bank Community Association
Trustees Annual Report
Annual Report

2023 was a really hard year for the community centre, the year saw the centre lose 3 strong figureheads all in 1 year. This included the Treasurer, Chairperson and the long standing centre manager that had all been working together for 15 or more years. These members were always the driving force of all our activities, events and forward thinking. Losing these members meant that it was a challenging year, however as always resilience prevailed and we still kept our doors open and money coming in from various sources.

While fundraising hasn't been as successful as previous years the centre has relied on its strong relationships that were built over the past decade, our room hires stuck by us and got us through this challenging transitional period and we thank every person that helped us along the way. I hope that as a community we can continue to serve and deliver services, alongside rooms hire that is much needed. We continue to be the base of Prince's Trust who provide young people with valuable life skills and training, through their TEAM programme. We host Hull Cheerleading Academy who work with children of all ages. We have various church groups who use our facilities and we are still supported The Peel Project with events and weekly family and child services.

Over the last year we have gained an ESOL class, teaching people English and supporting community cohesion and collaboration. We have also hosted a weekly customer services drop in for Hull City Council, and the NHS services including carer's support. We have also had a bi-weekly Citizens Advice service. Throughout the year we have assisted and supported many cultural organisations, and in the summer we were host to Hull International Carnival. Alongside all of this we continue to assist the local community and afar with IT advice and guidance, supporting with everything from simple letter typing to assisting with benefit claims, online training, one to one training in a wide engage of areas and signposting to other services and training courses.

We are continuously looking for new opportunities and we would welcome anybody to come speak to us with their ideas. We look forward to the next challenges that come our way and we will strive to continue the work previously undertaken, but to also look to the future and to continue building the legacy of Spring Bank Community Association.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

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L. Moore
Trustee

Spring Bank Community Association
Statement of Financial Activities

for the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	3	21,975	-	21,975	44,432
Charitable activities	4	29,720	-	29,720	23,470
Investments	5	158	-	158	29
Total		51,853	-	51,853	67,931
Expenditure on:					
Other	6	60,041	-	60,041	67,986
Total		60,041	-	60,041	67,986
Net gains on investments		-	-	-	-
Net expenditure	7	(8,188)	-	(8,188)	(55)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(8,188)	-	(8,188)	(55)
Other gains and losses					
Net movement in funds		(8,188)	-	(8,188)	(55)
Reconciliation of funds:					
Total funds brought forward		51,742	16,567	68,309	68,364
Total funds carried forward		43,554	16,567	60,121	68,309

Spring Bank Community Association
Balance Sheet

at 31 December 2023

Charity No. 700591		**2023**	**2022**
		£	**£**
Fixed assets			
Tangible assets	9	38,226	41,269
		38,226	41,269
Current assets			
Debtors	10	-	174
Cash at bank and in hand		23,809	28,618
		23,809	28,792
Creditors: Amount falling due within one year	11	(1,914)	(1,752)
Net current assets		21,895	27,040
Total assets less current liabilities		60,121	68,309
Net assets excluding pension asset or liability		60,121	68,309
Total net assets		60,121	68,309
The funds of the charity			
Restricted funds	12		
Restricted income funds		16,567	16,567
		16,567	16,567
Unrestricted funds	12		
General funds		43,554	51,742
		43,554	51,742
Reserves	12		
Total funds		60,121	68,309

Approved by the trustees on 17 September 2024

And signed on their behalf by:

L. Moore
Trustee
17 September 2024

Spring Bank Community Association
Notes to the Accounts

for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

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Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Spring Bank Community Association
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Income and endowments from:			
Donations and legacies	44,432	-	44,432
Charitable activities	23,470	-	23,470
Investments	29	-	29
Total	67,931	-	67,931
Expenditure on:			
Other	67,986	-	67,986
Total	67,986	-	67,986
Net income	(55)	-	(55)
Net income before other gains/(losses)	(55)	-	(55)
Other gains and losses:			
Net movement in funds	(55)	-	(55)
Reconciliation of funds:			
Total funds brought forward	51,797	16,567	68,364
Total funds carried forward	51,742	16,567	68,309

3 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Grants	13,000	13,000	40,647
Utility Subsidies	8,975	8,975	3,785
	21,975	21,975	44,432

Donated goods, facilities and services received

	Total 2023	Total 2022
	£	£
Grants	13,000	40,647
Utility Subsidy	8,975	3,785
	21,975	44,432

Spring Bank Community Association
Notes to the Accounts

4 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Room Hire	29,720	29,720	23,470
	29,720	29,720	23,470

5 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Deposit Account Interest Received	158	158	29
	158	158	29

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	35,165	35,165	47,637
Motor and travel costs	-	-	30
Premises costs	16,930	16,930	8,345
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,043	3,043	3,531
General administrative costs	4,189	4,189	7,747
Legal and professional costs	714	714	696
	60,041	60,041	67,986

7 Net expenditure before transfers

	2023	2022
This is stated after charging:	£	£
Depreciation of owned fixed assets	3,043	3,531

8 Staff costs

	2023	2022
Salaries and wages	34,452	47,513
	34,452	47,513

No employee received emoluments in excess of £60,000.

9 **Tangible fixed assets**

	£	£	£
Cost or revaluation			
At 1 January 2023	20,972	78,794	99,766
At 31 December 2023	20,972	78,794	99,766
Depreciation and impairment			
At 1 January 2023	-	58,497	58,497
Depreciation charge for the year	-	3,043	3,043
At 31 December 2023	-	61,540	61,540
Net book values			
At 31 December 2023	20,972	17,254	38,226
At 31 December 2022	20,972	20,297	41,269

10 **Debtors**

	2023	**2022**
	£	**£**
Other debtors	-	174
	-	174

11 **Creditors:**
amounts falling due within one year

	2023	**2022**
	£	**£**
Accruals	1,914	1,752
	1,914	1,752

12 **Movement in funds**

	At 1 January 2023	**Incoming resources (including other gains/losses)**	**Resources expended**	**At 31 December 2023**
		£	**£**	**£**
Restricted funds:				
Restricted income funds:				
	16,567	-	-	16,567
Total	16,567	-	-	16,567
Unrestricted funds:				
General funds	51,742	51,853	(60,041)	43,554
Total funds	68,309	51,853	(60,041)	60,121

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	38,226	38,226
Net current assets	21,895	21,895
	60,121	60,121

14 Reconciliation of net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash and cash equivalents	28,618	(4,809)	23,809
	28,618	(4,809)	23,809
Net debt	28,618	(4,809)	23,809

Spring Bank Community Association

Statement of Cash flows

for the year ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(8,188)	(55)
Adjustments for:		
Depreciation of property, plant and equipment	3,043	3,531
Dividends, interest and rents from investments	(158)	(29)
Decrease in trade and other receivables	174	-
Increase in trade and other payables	162	-
Net cash (used in)/provided by operating activities	(4,967)	3,447
Cash flows from investing activities		
Dividends, interest and rents from investments	158	29
Net cash from/(used in) investing activities	158	(2,836)
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(4,809)	611
Cash and cash equivalents at the beginning of the year	28,618	28,007
Cash and cash equivalents at the end of the year	23,809	28,618
Components of cash and cash equivalents		
Cash and bank balances	23,809	28,618
	23,809	28,618

Spring Bank Community Association
Detailed Statement of Financial Activities

for the year ended 31 December 2023

	Unrestricted funds 2023 £	2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Grants	13,000	-	13,000	40,647
Utility Subsidies	8,975	-	8,975	3,785
	21,975	-	21,975	44,432
Charitable activities				
Room Hire	29,720	-	29,720	23,470
	29,720	-	29,720	23,470
Investments				
Deposit Account Interest Received	158	-	158	29
	158	-	158	29
Total income and endowments	51,853	-	51,853	67,931
Expenditure on:				
Employee costs				
Salaries/wages	34,452	-	34,452	47,513
Staff training	713	-	713	124
	35,165	-	35,165	47,637
Vehicles - Fuel	-	-	-	30
	-	-	-	30
Premises costs				
Light, heat and power	15,681	-	15,681	8,087
Premises cleaning	1,249	-	1,249	258
	16,930	-	16,930	8,345
General administrative costs, including depreciation and amortisation				
Depreciation of	3,043	-	3,043	3,531
Equipment repairs and maintenance	1,429	-	1,429	2,476
General insurances	94	-	94	157
Stationery and printing	680	-	680	670
Subscriptions	157	-	157	159
Sundry expenses	794	-	794	3,332
Telephone, fax and broadband	1,035	-	1,035	953
	7,232	-	7,232	11,278
Legal and professional costs				
Accountancy and bookkeeping	714	-	714	696
	714	-	714	696
Total of expenditure of other costs	60,041	-	60,041	67,986

Total expenditure	60,041	-	60,041	67,986
Net gains on investments	-	-	-	-
Net expenditure	(8,188)	-	(8,188)	(55)
Net expenditure before other gains/(losses)	(8,188)	-	(8,188)	(55)
Other Gains	-	-	-	-
Net movement in funds	(8,188)	-	(8,188)	(55)
Reconciliation of funds:				
Total funds brought forward	51,742	16,567	68,309	68,364
Total funds carried forward	43,554	16,567	60,121	68,309

SPRING BANK COMMUNITY ASSOCIATION

England & Wales - Charity number 700591

Accounts

Spring Bank Community Association

Charity No. 700591

Trustees' Report and Unaudited Accounts

31 December 2022

Spring Bank Community Association

Contents

Spring Bank Community Association
Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended
31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS
Charity No. 700591

Trustees
The following Trustees served during the year:

Accountants
Intuitive Accounting
Unit G7, The Bloc
38 Springfield Way
Anlaby
Hull
HU10 6RJ

Spring Bank Community Association
Trustees Annual Report

Annual Report

The year started very slowly with the end of the pandemic still affecting everything. We had a very successful and needed project where we had managed to comply with all the Covid regulations and put numerous people in touch electronically who would never have managed to do so. We continued after the pandemic with our outreach project re expanding back to IT home installations, repairs, upgrades, etc for disabled and needy people in their homes and we continue to do so. Our room rental actually increased but in fact was artificially inflated by the fact that we hosted the International Carnival which was funded by the Arts Council via an external Caribbean group. It was a very successful venture all round and will possibly take place again this year. Use of the IT suite continues to be quite busy at times and we now host a weekly Hull City Council advice centre and Citizens Advice centre fortnightly. These are two popular facilities which save residents queuing for hours in Walton Street etc.

We still host Princes Trust several different dominations of church groups, childrens cheerleading group and numerous other projects including colluding with the Peel Street group on projects. We have unfortunately now lost our Chines group who taught languages and culture. We still operate our IT repair help or upgrade workshop in addition to the open to all IT suite. We are suffering massive financial pain at present along with many other groups due to soaring energy prices but we are hoping that 2023 will improve once the energy crisis abates and we can get room hire levels back up. I believe that we should manage to survive the crisis with as much energy conservation as we can. We continue to try to resolve the lease issue with Hull CC in order to address the major building insulation and heating problems but as usual progress is painfully slow.

Statement of trustees' responsibilities in relation to the financial statements
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

F. E. McConaghy

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F. McConaghy
Trustee

Spring Bank Community Association
Statement of Financial Activities

for the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	3	44,432	-	44,432	72,648
Charitable activities	4	23,470	-	23,470	6,936
Investments	5	29	-	29	2
Other	6	-	-	-	7,040
Total		67,931	-	67,931	86,626
Expenditure on:					
Other	7	67,986	-	67,986	101,494
Total		67,986	-	67,986	101,494
Net gains on investments		-	-	-	-
Net expenditure	8	(55)	-	(55)	(14,868)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(55)	-	(55)	(14,868)
Other gains and losses					
Net movement in funds		(55)	-	(55)	(14,868)
Reconciliation of funds:					
Total funds brought forward		51,797	16,567	68,364	83,232
Total funds carried forward		51,742	16,567	68,309	68,364

Spring Bank Community Association
Balance Sheet

at 31 December 2022

Charity No. 700591		**2022**	**2021**
		£	**£**
Fixed assets			
Tangible assets	10	41,269	41,935
		41,269	41,935
Current assets			
Debtors	11	174	174
Cash at bank and in hand		28,618	28,007
		28,792	28,181
Creditors: Amount falling due within one year	12	(1,752)	(1,752)
Net current assets		27,040	26,429
Total assets less current liabilities		68,309	68,364
Net assets excluding pension asset or liability		68,309	68,364
Total net assets		68,309	68,364
The funds of the charity			
Restricted funds	13		
Restricted income funds		16,567	16,567
		16,567	16,567
Unrestricted funds	13		
General funds		51,742	51,797
		51,742	51,797
Reserves	13		
Total funds		68,309	68,364

Approved by the trustees on 28 March 2023

And signed on their behalf by:

F. E. McConaghy

F. McConaghy
Trustee
28 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Income and endowments from:			
Donations and legacies	72,648	-	72,648
Charitable activities	6,936	-	6,936
Investments	2	-	2
Other	7,040	-	7,040
Total	86,626	-	86,626
Expenditure on:			
Other	101,494	-	101,494
Total	101,494	-	101,494
Net income	(14,868)	-	(14,868)
Net income before other gains/(losses)	(14,868)	-	(14,868)
Other gains and losses:			
Net movement in funds	(14,868)	-	(14,868)
Reconciliation of funds:			
Total funds brought forward	66,665	16,567	83,232
Total funds carried forward	51,797	16,567	68,364

3 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Grants	40,647	40,647	70,742
Utility Subsidies	3,785	3,785	1,906
	44,432	44,432	72,648

Donated goods, facilities and services received

	Total 2022	Total 2021
	£	£
Grants	40,647	70,742
Utility Subsidy	3,785	1,906
	44,432	72,648

4 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Room Hire	23,470	23,470	6,936
	23,470	23,470	6,936

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Deposit Account Interest Received	29	29	2
	29	29	2

6 Other income

	Total 2022	Total 2021
	£	£
HMRC CJRS Grants	-	7,040
	-	7,040

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	47,637	47,637	73,473
Motor and travel costs	30	30	967
Premises costs	8,345	8,345	3,597
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,531	3,531	3,624
General administrative costs	7,747	7,747	19,091
Legal and professional costs	696	696	742
	67,986	67,986	101,494

8 Net expenditure before transfers

	2022	2021
This is stated after charging:	£	£
Depreciation of owned fixed assets	3,531	3,624

9 Staff costs

	2022	2021
Salaries and wages	47,513	72,808
	47,513	72,808

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 January 2022	20,972	75,929	96,901
Additions	-	2,865	2,865
At 31 December 2022	20,972	78,794	99,766
Depreciation and impairment			
At 1 January 2022	-	54,966	54,966
Depreciation charge for the year	-	3,531	3,531
At 31 December 2022	-	58,497	58,497
Net book values			
At 31 December 2022	20,972	20,297	41,269
At 31 December 2021	20,972	20,963	41,935

11 Debtors

	2022	2021
	£	£
Other debtors	174	174
	174	174

12 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals	1,752	1,752
	1,752	1,752

13 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2022
		£	£	£
Restricted funds:				
Restricted income funds:				
	16,567	-	-	16,567
Total	16,567	-	-	16,567
Unrestricted funds:				
General funds	51,797	67,931	(67,986)	51,742
Total funds	68,364	67,931	(67,986)	68,309

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	41,269	41,269
Net current assets	27,040	27,040
	68,309	68,309

15 Reconciliation of net debt

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash and cash equivalents	28,007	611	28,618
	28,007	611	28,618
Net debt	28,007	611	28,618

Spring Bank Community Association
Statement of Cash flows

for the year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(55)	(14,868)
Adjustments for:		
Depreciation of property, plant and equipment	3,531	3,624
Dividends, interest and rents from investments	(29)	(7,042)
Increase in trade and other receivables	-	(152)
Increase in trade and other payables	-	674
Net cash provided by/(used in) operating activities	3,447	(17,764)
Cash flows from investing activities		
Payments for property, plant and equipment	(2,865)	(2,234)
Dividends, interest and rents from investments	29	7,042
Net cash (used in)/from investing activities	(2,836)	4,808
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	611	(12,956)
Cash and cash equivalents at the beginning of the year	28,007	40,963
Cash and cash equivalents at the end of the year	28,618	28,007
Components of cash and cash equivalents		
Cash and bank balances	28,618	28,007
	28,618	28,007

Spring Bank Community Association
Detailed Statement of Financial Activities

for the year ended 31 December 2022

	Unrestricted funds 2022 £	2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Grants	40,647	-	40,647	70,742
Utility Subsidies	3,785	-	3,785	1,906
	44,432	-	44,432	72,648
Charitable activities				
Room Hire	23,470	-	23,470	6,936
	23,470	-	23,470	6,936
Investments				
Deposit Account Interest Received	29	-	29	2
	29	-	29	2
Other				
HMRC CJRS Grants	-	-	-	7,040
	-	-	-	7,040
Total income and endowments	67,931	-	67,931	86,626
Expenditure on:				
Employee costs				
Salaries/wages	47,513	-	47,513	72,808
Staff training	124	-	124	665
	47,637	-	47,637	73,473
Motor and travel costs				
Vehicles - Leasing and hire costs	-	-	-	803
Vehicles - Fuel	30	-	30	98
Travel and subsistence	-	-	-	66
	30	-	30	967
Premises costs				
Light, heat and power	8,087	-	8,087	3,447
Premises cleaning	258	-	258	150
	8,345	-	8,345	3,597
General administrative costs, including depreciation and amortisation				
Depreciation of	3,531	-	3,531	3,624
Equipment repairs and maintenance	2,476	-	2,476	6,524
General insurances	157	-	157	448
Stationery and printing	670	-	670	2,251
Subscriptions	159	-	159	158
Sundry expenses	3,332	-	3,332	8,476
Telephone, fax and broadband	953	-	953	1,234

Spring Bank Community Association

Detailed Statement of Financial Activities

	11,278	-	11,278	22,715
Legal and professional costs				
Accountancy and bookkeeping	696	-	696	742
	696	-	696	742
Total of expenditure of other costs	67,986	-	67,986	101,494
Total expenditure	67,986	-	67,986	101,494
Net gains on investments	-	-	-	-
Net expenditure	(55)	-	(55)	(14,868)
Net expenditure before other gains/(losses)	(55)	-	(55)	(14,868)
Other Gains	-	-	-	-
Net movement in funds	(55)	-	(55)	(14,868)
Reconciliation of funds:				
Total funds brought forward	51,797	16,567	68,364	83,232
Total funds carried forward	51,742	16,567	68,309	68,364

SPRING BANK COMMUNITY ASSOCIATION

England & Wales - Charity number 700591

Accounts

Spring Bank Community Association

Charity No. 700591

Trustees' Report and Unaudited Accounts

31 December 2021

Spring Bank Community Association
Contents

Spring Bank Community Association
Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended
31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS
Charity No. 700591

Trustees
The following Trustees served during the year:

Frank McConaghy - Chairperson
Victoria Start – Vice-Chairperson
Lee Moore - Secretary
Mohammad Younus – Treasurer

Management Committee Members:
Maurice Campbell
Ryan start
Zakkary Campbell
Fayka Abdo
Joshua Ward
Mark Lowsley
Steven Highams
Gordan McCann
Gene McCann
Maxine Joyce
Ben West
Rhys Clark

Accountants
Intuitive Accounting
Unit G7, The Bloc
38 Springfield Way
Anlaby
Hull
HU10 6RJ

Annual Report

As with many other charities, we have had very a difficult year. We had to focus our efforts on outreach activities that we adapted too quite quickly. We also managed to run a Kickstart scheme for 4 young people who benefitted greatly. We could almost see the progress they all made during their stay and that was also rewarding for our staff.

Spring Bank Community Association
Trustees Annual Report

Although our room hire revenue was dramatically reduced, we were lucky in that we benefitted from an increase in grant funding. We were able to concentrate on our outreach project and we managed to help in excess of three hundred people. The people who benefitted were the old often housebound and socially isolated. Other clients we identified via phone and leafletting just could not use modern communication devices.

We managed to help them by giving them devices like tv portals and tablets which we prepopulated with their info via phone before delivering them with very simple start up instructions. We also managed to provide equipment to the adjacent junior school, 2 ladies aid groups and 2 care homes.

With 2 of the Kickstart employees we managed to do some alterations to the computer workshop, the outside portakabin, reroof the metal container and many small jobs including gardening around the centre. The other 2 Kickstart employees learned computer repairs and upgrades in our IT worksop.

We managed to comply with all the Covid regulations whilst later allowing some activities to recommence with Covid compliance.

At the end of the year, we managed to provide every pupil at Collingwood school a bag of fruit as they left school for the Christmas holidays. Overall, because of that and despite a difficult year, the year ended on a bright note.

Statement of trustees' responsibilities in relation to the financial statements
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

F. E. McConaghy

F. McConaghy
Trustee

Spring Bank Community Association
Statement of Financial Activities

for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	3	72,648	-	72,648	70,673
Charitable activities	4	6,936	-	6,936	7,842
Investments	5	2	-	2	-
Other	6	7,040	-	7,040	17,954
Total		86,626	-	86,626	96,469
Expenditure on:					
Other	7	101,494	-	101,494	57,273
Total		101,494	-	101,494	57,273
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	(14,868)	-	(14,868)	39,196
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(14,868)	-	(14,868)	39,196
Other gains and losses					
Net movement in funds		(14,868)	-	(14,868)	39,196
Reconciliation of funds:					
Total funds brought forward		66,665	16,567	83,232	44,036
Total funds carried forward		51,797	16,567	68,364	83,232

Spring Bank Community Association
Balance Sheet

at 31 December 2021

Charity No. 700591		2021	2020
		£	£
Fixed assets			
Tangible assets	10	41,935	43,325
		41,935	43,325
Current assets			
Debtors	11	174	22
Cash at bank and in hand		28,007	40,963
		28,181	40,985
Creditors: Amount falling due within one year	12	(1,752)	(1,078)
Net current assets		26,429	39,907
Total assets less current liabilities		68,364	83,232
Net assets excluding pension asset or liability		68,364	83,232
Total net assets		68,364	83,232
The funds of the charity			
Restricted funds	13		
Restricted income funds		16,567	16,567
		16,567	16,567
Unrestricted funds	13		
General funds		51,797	66,665
		51,797	66,665
Reserves	13		
Total funds		68,364	83,232

Approved by the trustees on 23 March 2022

And signed on their behalf by:

F. E. McConaghy

F. McConaghy
Trustee
23 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£
Income and endowments from:			
Donations and legacies	70,673	-	70,673
Charitable activities	7,842	-	7,842
Other	17,954	-	17,954
Total	96,469	-	96,469
Expenditure on:			
Other	57,273	-	57,273
Total	57,273	-	57,273
Net income	39,196	-	39,196
Net income before other gains/(losses)	39,196	-	39,196
Other gains and losses:			
Net movement in funds	39,196	-	39,196
Reconciliation of funds:			
Total funds brought forward	27,469	16,567	44,036
Total funds carried forward	66,665	16,567	83,232

3 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Grants	70,742	70,742	65,825
Utility Subsidiary	1,906	1,906	4,848
	72,648	72,648	70,673

Donated goods, facilities and services received

	Total 2021	Total 2020
	£	£
Grants	70,742	65,823
Utility Subsidiary	1,906	4,848
	72,648	70,671

Spring Bank Community Association
Notes to the Accounts

4 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Room Hire	6,936	6,936	7,842
	6,936	6,936	7,842

5 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Deposit Account Interest Received	2	2	-
	2	2	-

6 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
HMRC CJRS Grants	7,040	7,040	17,954
	7,040	7,040	17,954

7 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Employee costs	73,473	73,473	33,008
Motor and travel costs	967	967	-
Premises costs	3,597	3,597	4,641
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,624	3,624	2,910
General administrative costs	19,091	19,091	16,064
Legal and professional costs	742	742	650
	101,494	101,494	57,273

8 Net (expenditure)/income before transfers

	2021	2020
This is stated after charging:	£	£
Depreciation of owned fixed assets	3,624	2,910

9 Staff costs

	2021	2020
Salaries and wages	72,808	33,008
	72,808	33,008

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 January 2021	20,972	73,695	94,667
Additions	-	2,234	2,234
At 31 December 2021	20,972	75,929	96,901
Depreciation and impairment			
At 1 January 2021	-	51,342	51,342
Depreciation charge for the year	-	3,624	3,624
At 31 December 2021	-	54,966	54,966
Net book values			
At 31 December 2021	20,972	20,963	41,935
At 31 December 2020	20,972	22,353	43,325

11 Debtors

	2021	2020
	£	£
Other debtors	174	22
	174	22

12 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,752	1,078
	1,752	1,078

13 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2021
		£	£	£
Restricted funds:				
Restricted income funds:				
	16,567	-	-	16,567
Total	16,567	-	-	16,567
Unrestricted funds:				
General funds	66,665	86,626	(101,494)	51,797
Revaluation Reserves:				
Total funds	83,232	86,626	(101,494)	68,364

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	41,935	41,935
Net current assets	26,429	26,429
	68,364	68,364

15 Reconciliation of net debt

	At 1 January 2021	Cash flows	At 31 December 2021
	£	£	£
Cash and cash equivalents	40,963	(12,956)	28,007
	40,963	(12,956)	28,007
Net debt	40,963	(12,956)	28,007

Spring Bank Community Association
Statement of Cash flows
for the year ended 31 December 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(14,868)	39,196
Adjustments for:		
Depreciation of property, plant and equipment	3,624	2,910
Dividends, interest and rents from investments	(7,042)	(17,954)
Increase in trade and other receivables	(152)	(22)
Increase/(Decrease) in trade and other payables	674	(272)
Net cash (used in)/provided by operating activities	(17,764)	23,858
Cash flows from investing activities		
Payments for property, plant and equipment	(2,234)	(8,612)
Dividends, interest and rents from investments	7,042	17,954
Net cash from investing activities	4,808	9,342
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(12,956)	33,200
Cash and cash equivalents at the beginning of the year	40,963	7,763
Cash and cash equivalents at the end of the year	28,007	40,963
Components of cash and cash equivalents		
Cash and bank balances	28,007	40,963
	28,007	40,963

Spring Bank Community Association
Detailed Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Grants	70,742	70,742	65,825
Utility Subsidiary	1,906	1,906	4,848
	72,648	72,648	70,673
Charitable activities			
Room Hire	6,936	6,936	7,842
	6,936	6,936	7,842
Investments			
Deposit Account Interest Received	2	2	-
	2	2	-
Other			
HMRC CJRS Grants	7,040	7,040	17,954
	7,040	7,040	17,954
Total income and endowments	86,626	86,626	96,469
Expenditure on:			
Employee costs			
Salaries/wages	72,808	72,808	33,008
Staff training	665	665	-
	73,473	73,473	33,008
Motor and travel costs			
Vehicles - Leasing and hire costs	803	803	-
Vehicles - Fuel	98	98	-
Travel and subsistence	66	66	-
	967	967	-
Premises costs			
Light, heat and power	3,447	3,447	3,832
Premises cleaning	150	150	809
	3,597	3,597	4,641
General administrative costs, including depreciation and amortisation			
Depreciation of	3,624	3,624	2,910
Equipment repairs and maintenance	6,524	6,524	6,416
General insurances	448	448	505
Stationery and printing	2,251	2,251	1,270
Subscriptions	158	158	155
Sundry expenses	8,476	8,476	6,587
Telephone, fax and broadband	1,234	1,234	1,131

Spring Bank Community Association
Detailed Statement of Financial Activities

		22,715	22,715	18,974
Legal and professional costs				
Accountancy and bookkeeping		742	742	650
		742	742	650
Total of expenditure of other costs		101,494	101,494	57,273
Total expenditure		101,494	101,494	57,273
Net gains on investments		-	-	-
Net (expenditure)/income		(14,868)	(14,868)	39,196
Net (expenditure)/income before other gains/(losses)		(14,868)	(14,868)	39,196
Other Gains		-	-	-
Net movement in funds		(14,868)	(14,868)	39,196
Reconciliation of funds:				
Total funds brought forward	66,665	16,567	83,232	44,036
Total funds carried forward	51,797	16,567	68,364	83,232

SPRING BANK COMMUNITY ASSOCIATION

England & Wales - Charity number 700591

Accounts

Spring Bank Community Association

Charity No. 700591

Trustees' Report and Unaudited Accounts

31 December 2020

Spring Bank Community Association
Contents

Spring Bank Community Association
Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended
31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS
Charity No. 700591

Trustees
The following Trustees served during the year:

Accountants
Intuitive Accounting
Suite 1
31 -33 Saltaire Road
Shipley
BD18 3HH

Annual Report
Whilst this has obviously been a very unusual year which has certainly had a detrimental effect on our charitable broader aims as we have managed to adapt to provide some really essential services. Although we did manage to make the centre Covid secure we have only been able to open for groups for a total of 7 weeks throughout the year and the IT suite for 5 weeks. We adapted to utilise the skills and facilities we do have to carry out work which is certainly for the benefit of people in our area of benefit and we actually enlarged that area to cover a far greater area.

We planned and undertook to deliver our existing (HHITS) project which supplies help and equipment for deserving people into their home together with instruction for use as and we did this in a Covid safe manner. We managed to deliver over 200 different devices from laptops with dongles for internet connectivity, tablets. low cost mobile phones for connectivity and Facebook tablets. We donated recycled upgraded laptops to help over 30 children with remote school learning and over a dozen to women's aid groups together with many more recycled upgraded laptops into peoples

Spring Bank Community Association
Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended
31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS
Charity No. 700591

Trustees
The following Trustees served during the year:

Accountants
Intuitive Accounting
Suite 1
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BD18 3HH

Annual Report
Whilst this has obviously been a very unusual year which has certainly had a detrimental effect on our charitable broader aims as we have managed to adapt to provide some really essential services. Although we did manage to make the centre Covid secure we have only been able to open for groups for a total of 7 weeks throughout the year and the IT suite for 5 weeks. We adapted to utilise the skills and facilities we do have to carry out work which is certainly for the benefit of people in our area of benefit and we actually enlarged that area to cover a far greater area.

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Spring Bank Community Association

Statement of Financial Activities

for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies	3	70,673	-	70,673	34,355
Charitable activities	4	7,842	-	7,842	22,208
Other	5	17,954	-	17,954	1
Total		96,469	-	96,469	56,564
Expenditure on:					
Other	6	57,273	-	57,273	67,444
Total		57,273	-	57,273	67,444
Net gains on investments		-	-	-	-
Net income/(expenditure)	7	39,196	-	39,196	(10,880)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		39,196	-	39,196	(10,880)
Other gains and losses					
Net movement in funds		39,196	-	39,196	(10,880)
Reconciliation of funds:					
Total funds brought forward		27,469	16,567	44,036	54,916
Total funds carried forward		66,665	16,567	83,232	44,036

Spring Bank Community Association
Statement of Financial Activities

for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies	3	70,673	-	70,673	34,355
Charitable activities	4	7,842	-	7,842	22,208
Other	5	17,954	-	17,954	1
Total		96,469	-	96,469	56,564
Expenditure on:					
Other	6	57,273	-	57,273	67,444
Total		57,273	-	57,273	67,444
Net gains on investments		-	-	-	-
Net income/(expenditure)	7	39,196	-	39,196	(10,880)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		39,196	-	39,196	(10,880)
Other gains and losses					
Net movement in funds		39,196	-	39,196	(10,880)
Reconciliation of funds:					
Total funds brought forward		27,469	16,567	44,036	54,916
Total funds carried forward		66,665	16,567	83,232	44,036

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

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Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019	Restricted funds 2019	Total funds 2019
	£	£	£
Income and endowments from:			
Donations and legacies	34,355	-	34,355
Charitable activities	22,208	-	22,208
Other	1	-	1
Total	56,564	-	56,564
Expenditure on:			
Other	67,444	-	67,444
Total	67,444	-	67,444
Net income	(10,880)	-	(10,880)
Net income before other gains/(losses)	(10,880)	-	(10,880)
Other gains and losses:			
Net movement in funds	(10,880)	-	(10,880)
Reconciliation of funds:			
Total funds brought forward	38,349	16,567	54,916
Total funds carried forward	27,469	16,567	44,036

3 Income from donations and legacies

	Unrestricted	Total 2020	Total 2019
	£	£	£
	65,825	65,825	34,355
	4,848	4,848	-
	70,673	70,673	34,355

Donated goods, facilities and services received

	Total 2020	Total 2019
	£	£
Grants	65,823	34,356
Utility Subsidiary	4,848	-
	70,671	34,356

4 Income from charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
	7,842	7,842	22,208
	7,842	7,842	22,208

5 Other income

	Unrestricted	Total 2020	Total 2019
	£	£	£
	17,954	17,954	1
	17,954	17,954	1

6 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Employee costs	33,008	33,008	39,217
Premises costs	4,641	4,641	7,143
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,910	2,910	2,740
General administrative costs	16,064	16,064	17,696
Legal and professional costs	650	650	648
	57,273	57,273	67,444

7 Net income/(expenditure) before transfers

	2020	2019
This is stated after charging:	£	£
Depreciation of owned fixed assets	2,910	2,740

8 Staff costs

	2020	2019
Salaries and wages	33,008	39,217
	33,008	39,217

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 January 2020	20,972	65,083	86,055
Additions	-	8,612	8,612
At 31 December 2020	20,972	73,695	94,667
Depreciation and impairment			
At 1 January 2020	-	48,432	48,432
Depreciation charge for the year	-	2,910	2,910
At 31 December 2020	-	51,342	51,342
Net book values			
At 31 December 2020	20,972	22,353	43,325
At 31 December 2019	20,972	16,651	37,623

10 Debtors

	2020	2019
	£	£
Other debtors	22	-
	22	-

11 Creditors:
amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	1,078	1,350
	1,078	1,350

12 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2020
		£	£	£
Restricted funds:				
Restricted income funds:				
	16,567	-	-	16,567
Total	16,567	-	-	16,567
Unrestricted funds:				
General funds	27,469	96,469	(57,273)	66,665
Revaluation Reserves:				
Total funds	44,036	96,469	(57,273)	83,232

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	43,325	43,325
Net current assets	39,907	39,907
	83,232	83,232

14 Reconciliation of net debt

	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash and cash equivalents	7,763	33,200	40,963
	7,763	33,200	40,963
Net debt	7,763	33,200	40,963

Spring Bank Community Association
Statement of Cash flows

for the year ended 31 December 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	39,196	(10,880)
Adjustments for:		
Depreciation of property, plant and equipment	2,910	2,740
Dividends, interest and rents from investments	(17,954)	(1)
Increase in trade and other receivables	(22)	-
(Decrease)/Increase in trade and other payables	(272)	30
Net cash provided by/(used in) operating activities	23,858	(8,111)
Cash flows from investing activities		
Payments for property, plant and equipment	(8,612)	(1,896)
Dividends, interest and rents from investments	17,954	1
Net cash from/(used in) investing activities	9,342	(1,895)
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	33,200	(10,006)
Cash and cash equivalents at the beginning of the year	7,763	17,767
Cash and cash equivalents at the end of the year	40,963	7,761
Components of cash and cash equivalents		
Cash and bank balances	40,963	7,763
	40,963	7,763

Spring Bank Community Association
Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies			
	65,825	65,825	34,355
	4,848	4,848	-
	70,673	70,673	34,355
Charitable activities			
	7,842	7,842	22,208
	7,842	7,842	22,208
Other			
	17,954	17,954	1
	17,954	17,954	1
Total income and endowments	96,469	96,469	56,564
Expenditure on:			
Employee costs			
Salaries/wages	33,008	33,008	39,217
	33,008	33,008	39,217
Premises costs			
Light, heat and power	3,832	3,832	5,748
Premises cleaning	809	809	-
Premises repairs and maintenance	-	-	1,395
	4,641	4,641	7,143
General administrative costs, including depreciation and amortisation			
Depreciation of	2,910	2,910	2,740
Equipment repairs and maintenance	6,416	6,416	4,400
General insurances	505	505	440
Stationery and printing	1,270	1,270	1,133
Subscriptions	155	155	335
Sundry expenses	6,587	6,587	10,063
Telephone, fax and broadband	1,131	1,131	1,325
	18,974	18,974	20,436
Legal and professional costs			
Accountancy and bookkeeping	650	650	648
	650	650	648
Total of expenditure of other costs	57,273	57,273	67,444
Total expenditure	57,273	57,273	67,444

Net gains on investments		-	-	-
Net income/(expenditure)		39,196	39,196	(10,880)
Net income/(expenditure) before other gains/(losses)		39,196	39,196	(10,880)
Other Gains		-	-	-
Net movement in funds		39,196	39,196	(10,880)
Reconciliation of funds:				
Total funds brought forward	27,469	16,567	44,036	54,916
Total funds carried forward	66,665	16,567	83,232	44,036