

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

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FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objectives of this charity are :

- (A) The advancement of Vedic Dharma (religion) and the Vedic way of life pertaining to Shree Krishna and the renaissance era as described in the publications of the International Society for Krishna Consciousness.
- (B) To promote the advancement of education in Indian and/or Vedic history, culture, languages, customs and way of life.
- (C) The relief of persons in poverty or suffering from ill health, mental or physical sickness or distress or generally being handicapped, underprivileged or in need in any way.
- (D) To promote such other legally charitable purposes as the Trustees and the Management Committee shall determine from time to time.

Each year the trustees review the activities of the centre in order to ensure that they continue to reflect the objectives set out in the governing document. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

Volunteers

The charity is grateful for the efforts of its many volunteers who are normally involved in service provision and running the centre. It is difficult to attribute an economic value to this contribution that the volunteers make of their time, but it is crucial to the basic function of the Charity. The management committee ensures that best value is derived from the efforts of the volunteers.

**SHREE SHREE RADHA KRISHNA CULTURAL
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The advancement of Vedic Dharma (religion) and the Vedic way of life

Formal services continue to be conducted for the patrons of the Centre and formal ceremonies are conducted when necessary. Our centre offers and promotes yoga & meditation open for all to lead healthier and happier lives reducing stress & anxiety and teaching healthier plant-based eating habits. Our centre tries to mould its activities around environmentally friendly decisions reducing carbon emissions.

Promote the advancement of education in Indian and Vedic history, culture, languages, customs and way of life

These continue to be promoted by regular classes, the operation of a Sunday school, home programmes, special guest speakers, celebrating public festivals and providing other cultural services. The Vedic culture & way of life promotes a holistic approach and is reflected through its arts, medicine, science, philosophy, music, food, health & wellness. Our centre offers and encourages community members to come together on this basis building strong relationships helping one another reach their potential.

The relief of persons in poverty or suffering from ill health, mental or physical sickness or distress or generally being handicapped, underprivileged or in need in any way.

Relief is also offered by providing a cultural centre and personnel to not only Hindus, but all members of society every day. Our centre provides accessible free services for improving the health & wellbeing of the community, distributing healthy plant-based meals and food parcels, emergency grocery supplies to struggling individuals & other groups within the community, offering safe and warm places, providing emotional, mental & spiritual support & offering advice & training in key life skills.

These activities provide a public benefit to those who patronise our Centre and to the local community.

We are, therefore, pleased to report that we achieved our objectives.

Issues outstanding from last year's report

1. Plan celebrity activities throughout the year for the 30th Installation Anniversary of Our Deities on 30-Sep-2024.
 - a) All our regular programs & festivals were dedicated to the 30th Anniversary with great success.
 - b) A special item added this year was our first "Kirtan Mela Festival" where local and national singers & musicians participated in performing devotional music and spiritual expression, creating an atmosphere of joy, unity, and inspiration. The event fostered a cultural exchange and spiritual harmony, strengthening bonds within the community and reaffirming the Centre's commitment to promoting unity through music and tradition.
 - c) A beautiful new altar was finally delivered this year and installed in time for the 30th Installation Anniversary.
2. Pursue in earnest the development of Phase 3 of the building expansion plans now that the initial planning permission has been received.
 - a) In October a structural engineering company was engaged to produce a detailed structural report which was duly done. With that report the architect was requested to produce the Building Regulation drawings for the new extension. He is currently working on these.
 - b) To support the funding of the extension project, a Grant Funding company was identified and has already been engaged to assist us in applying for grants for the extension.
3. Develop the workings of a Café using the main kitchen as a proof-of-concept.

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**REPORT OF THE TRUSTEES
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In 2024, the Café was launched as a proof-of-concept initiative and has exceeded expectations, becoming a thriving hub for the community. The Café has not only been successful operationally but has also served as a catalyst for positive social change. It has attracted a growing number of new volunteers who are eager to contribute, fostering teamwork and collaboration. The outdoor space has become a vibrant area where people can meet, socialize, and share meals, leading to strengthened relationships, new friendships, and a sense of belonging. This initiative has significantly enhanced community cohesion and well-being, aligning perfectly with our mission to promote inclusion and togetherness. The centre looks forward to having a dedicated fully built extension for the Community Café.

4. Continue to apply for grants where applicable.

In 2024 two grants were applied for. One was successful & one was declined.

5. Add a Health & Safety Officer position in the Management Team.

This is still on-going

6. Conduct a risk review.

This is still on-going

7. Conduct a review of our constitution.

This is still on-going

8. Conduct a review of our insurance

This is still on-going

Other matters arising during the year

1. The Centre established a meaningful collaboration with a local farmer who is actively seeking to promote cow protection and natural farming practices. This is in its early phases but offers a great opportunity for volunteers to engage in hands-on learning about sustainable agriculture and ethical farming. This type of collaboration not only strengthens ties between the Centre and the local farming community but also reinforces shared values of environmental stewardship, well-being, and self-sufficiency

2. After a gap of a few years, the Centre once again started to actively support the University of Warwick KCSoc (Krishna Consciousness Society) by providing fortnightly sessions for students. These sessions offer a blend of spiritual discussions, meditation, and guidance aimed at promoting mental well-being, self-awareness, and personal growth. In addition, the Centre prepares and distributes freshly cooked meals to students free of charge, fostering a sense of care and community. This initiative has been instrumental in supporting students' well-being, helping them balance academic pressures with spiritual nourishment, and strengthening the relationship between the Centre and the university community.

3. At our AGM held at the centre on 14-Jan-2025 'R Pau & Co Ltd' were re-appointed as our accountants for the 2025 period.

4. Our centre continued to show an increased attendance and an increased use of the community centre's facilities. With this increased use, due mainly to the cost-of-living crisis, we are distributing more food & ready meals to the needy. We also continue to see more people in need of mental anxiety & stress counselling amongst our regular members and newcomers. Consequently, the promotion of mental and physical wellbeing at the centre has become more of an important part of our service.

**SHREE SHREE RADHA KRISHNA CULTURAL
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

FINANCIAL REVIEW

Principal funding sources

The primary funding source is donations from the Centre's patrons and grants. The funds from these sources are used to provide the patrons with a well-maintained centre and other resources in order to achieve the objectives of the charity.

The committee is reasonably satisfied with these financial results but we will endeavour to improve upon this level of income in the future.

Reserves policy

Funds are collected through voluntary donations and grants, and it is this income that funds the work of the charity.

The net income for the year amounted to £52,530 and this has increased general reserves, which now stand at £306,371.

With regard to those general reserves, a policy has been established whereby the unrestricted funds not committed or invested in tangible fixed assets, (the free reserves £111,389), should be at a level to cover:

(a) 4 months of the annual resources expended to operate the charity, (circa £28,000). It is felt that at this level it would be possible to continue the activities of the charity in the event of a significant drop in donations and grants and would give sufficient time to consider how funding would be replaced or the charity's activities changed.

(b) The balance, (83,389), to fund the building work on the new extension to the temple and the associated costs that will arise when the work is completed.

Net incoming resources will continue to be accumulated in order to maintain the 4-month annual expenses buffer and increase the funds available to apply to the anticipated building work and expansion of the centre.

FUTURE PLANS

1) This coming year, due to the collaboration established between the Centre and a local farmer to promote cow protection and natural farming practices, it is hoped the farm will regularly supply freshly grown, organic vegetables. These will be used in our community meals and events.

2) For systematic education of Vedic culture's values & practices, the Centre is planning to restart the "Bhakti Vriksha" and "Book Club" programmes. These initiatives will help foster a holistic approach to personal growth, spiritual learning, community engagement, and self-development.

3) Once the Building Regulation drawings are ready, seek quotes from Building Contractors for the new extension.

4) Seek funding, grants and otherwise, for the new extension, as well as for the Centre's regular expenses.

5) Update & extend the DBS Checks on all relevant members

6) Update & extend the Food Hygiene & Food Allergy training and certification.

7) Complete the Risk, Insurance & Constitution Reviews outstanding from last year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established in 1988 after the adoption of the constitution dated 29th July 1988 as amended on 28th February 2016.

Recruitment and appointment of new trustees

Trustees are appointed for a five year term by the existing trustees.

On appointment trustees are asked to review Charity Commission guidance

**SHREE SHREE RADHA KRISHNA CULTURAL
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organizational structure

The Trustees are responsible for the assets of the charity and for the appointment of the management committee.

There are no persons external to the charity that are entitled to appoint trustees.

The management committee members are appointed for three years and this committee controls the day to day running of the Centre.

On appointment management committee members are asked to review Charity commission guidance.

Related parties

There are no related parties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

700538

Principal address

Kingfield Road
Radford
Coventry
CV1 4DW

Trustees

Trustees

1) Management Committee :

Position	Name	Vedic Name
President	Vijay Vadukul (Acting)	(Vidura Das)
Vice - President	Pargan Samra	(Patita - Pavan Das)
Treasurer	Vijay Vadukul	(Vidura Das)
Secretary	Asha Bhandari	(Anuragi Devi Dasi)
Head Pujari	Kanuparti Kumar	Pranava Das)
Sunday School / CPO	Asha Bhandari	(Anuragi Devi Dasi)
Leader Spiritual Council / Outreach	Arun K Bhandari	(Hari Das)
General Manager	Rishi Bhandari	(Gurusevak Das)
Maintenance	Vacant	
Publicity	Vacant	

2) Trustees :

Arun K Bhandari	(Hari Das)
Kanuparti Kumar	(Pranava Das)
Vijay J Vadukul	(Vidura Das)
Pargan Singh Samra	(Patita-Pavan Das)
Rishi Kumar Bhandari	(Gurusevak Das)

**SHREE SHREE RADHA KRISHNA CULTURAL
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

R Pau & Co Limited

Chartered Certified Accountants

12-16 Station Street East

Coventry

West Midlands

CV6 5FJ

Approved by order of the board of trustees on 12th September 2025 and signed on its behalf by:



Mr V J Vadukul - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE

Independent examiner's report to the trustees of Shree Shree Radha Krishna Cultural Centre

I report to the charity trustees on my examination of the accounts of Shree Shree Radha Krishna Cultural Centre (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Pau & Co Limited

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

12th September 2025

R Pau & Co Limited

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		135,851	81,406
EXPENDITURE ON			
Raising funds		81,939	70,161
Other		449	428
Total		82,388	70,589
NET INCOME		53,463	10,817
RECONCILIATION OF FUNDS			
Total funds brought forward		253,841	243,024
TOTAL FUNDS CARRIED FORWARD		307,304	253,841

The notes form part of these financial statements

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**BALANCE SHEET
31ST DECEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	195,915	194,384
CURRENT ASSETS			
Debtors	5	17,058	11,972
Cash at bank		103,954	64,293
		<u>121,012</u>	<u>76,265</u>
CREDITORS			
Amounts falling due within one year	6	(7,639)	(8,888)
NET CURRENT ASSETS		<u>113,373</u>	<u>67,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		309,288	261,761
CREDITORS			
Amounts falling due after more than one year	7	(1,984)	(7,920)
NET ASSETS		<u>307,304</u>	<u>253,841</u>
FUNDS	9		
Unrestricted funds		307,304	253,841
TOTAL FUNDS		<u>307,304</u>	<u>253,841</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12th September 2025 and were signed on its behalf by:



Mr V J Vadukul - Trustee

The notes form part of these financial statements

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and fixtures	- 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**SHREE SHREE RADHA KRISHNA CULTURAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023, with the exception of travel and accommodation expenses in relation to management and enhancement of the charity.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	81,406
EXPENDITURE ON	
Raising funds	70,161
Other	428
Total	70,589
NET INCOME	10,817
RECONCILIATION OF FUNDS	
Total funds brought forward	243,024
TOTAL FUNDS CARRIED FORWARD	253,841

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and fixtures £	Totals £
COST				
At 1st January 2024	141,097	49,302	88,088	278,487
Additions	-	-	12,584	12,584
At 31st December 2024	141,097	49,302	100,672	291,071
DEPRECIATION				
At 1st January 2024	-	4,597	79,506	84,103
Charge for year	-	986	10,067	11,053
At 31st December 2024	-	5,583	89,573	95,156
NET BOOK VALUE				
At 31st December 2024	141,097	43,719	11,099	195,915
At 31st December 2023	141,097	44,705	8,582	194,384

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	17,058	11,972

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 8)	5,751	7,000
Accruals	1,888	1,888
	7,639	8,888

**SHREE SHREE RADHA KRISHNA CULTURAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 8)	1,984	7,920
	<u>1,984</u>	<u>7,920</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,751	7,000
	<u>5,751</u>	<u>7,000</u>
Amounts falling between one and two years:		
Bank loans	1,984	7,920
	<u>1,984</u>	<u>7,920</u>

9. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	253,841	53,463	307,304
	<u>253,841</u>	<u>53,463</u>	<u>307,304</u>
TOTAL FUNDS	<u>253,841</u>	<u>53,463</u>	<u>307,304</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	135,851	(82,388)	53,463
	<u>135,851</u>	<u>(82,388)</u>	<u>53,463</u>
TOTAL FUNDS	<u>135,851</u>	<u>(82,388)</u>	<u>53,463</u>

**SHREE SHREE RADHA KRISHNA CULTURAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	243,024	10,817	253,841
TOTAL FUNDS	<u>243,024</u>	<u>10,817</u>	<u>253,841</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,406	(70,589)	10,817
TOTAL FUNDS	<u>81,406</u>	<u>(70,589)</u>	<u>10,817</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	243,024	64,280	307,304
TOTAL FUNDS	<u>243,024</u>	<u>64,280</u>	<u>307,304</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,257	(152,977)	64,280
TOTAL FUNDS	<u>217,257</u>	<u>(152,977)</u>	<u>64,280</u>

**SHREE SHREE RADHA KRISHNA CULTURAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

**SHREE SHREE RADHA KRISHNA CULTURAL
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
General donations	53,339	37,203
Sundry income	41	93
Religious books and item sales	10,934	6,282
Festivals	38,704	25,324
Interest	775	479
Gift aid	17,058	12,025
Grants received	15,000	-
	<u>135,851</u>	<u>81,406</u>
Total incoming resources	135,851	81,406
EXPENDITURE		
Raising donations and legacies		
Rent, rates, insurance and water	4,753	2,388
Repairs	10,981	7,075
Light and heat	10,027	4,188
Telephone	1,725	1,090
Printing and stationery	1,031	372
Sundry expenses	4,301	4,284
Festivals and events	7,985	10,147
Altar expenses	5,821	3,309
Shop expenses	4,022	4,642
Groceries	10,668	11,996
Sponsorship	4,365	6,682
Depreciation of tangible fixed assets	11,053	9,795
	<u>76,732</u>	<u>65,968</u>
Other		
Bank charges and interest	449	428
Support costs		
Finance		
Bank loan interest	533	849
Governance costs		
Professional fees	4,674	3,344
Total resources expended	<u>82,388</u>	<u>70,589</u>
Net income	<u><u>53,463</u></u>	<u><u>10,817</u></u>

This page does not form part of the statutory financial statements