

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

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**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objectives of this charity are :

- (A) The advancement of Vedic Dharma (religion) and the Vedic way of life pertaining to Shree Krishna and the renaissance era as described in the publications of the International Society for Krishna Consciousness.
- (B) To promote the advancement of education in Indian and/or Vedic history, culture, languages, customs and way of life.
- (C) The relief of persons in poverty or suffering from ill health, mental or physical sickness or distress or generally being handicapped, underprivileged or in need in any way.
- (D) To promote such other legally charitable purposes as the Trustees and the Management Committee shall determine from time to time.

Each year the trustees review the activities of the centre in order to ensure that they continue to reflect the objectives set out in the governing document. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

Volunteers

The charity is grateful for the efforts of its many volunteers who are normally involved in service provision and running the centre. It is difficult to attribute an economic value to this contribution that the volunteers make of their time, but it is crucial to the basic function of the Charity. The management committee ensures that best value is derived from the efforts of the volunteers.

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The advancement of Vedic Dharma (religion) and the Vedic way of life

Formal services continue to be conducted for the patrons of the Centre and formal ceremonies are conducted when necessary. Our centre offers and promotes yoga & meditation open for all to lead healthier and happier lives reducing stress & anxiety and teaching healthier plant-based eating habits. Our centre tries to mould its activities around environmentally friendly decisions reducing carbon emissions.

Promote the advancement of education in Indian and Vedic history, culture, languages, customs and way of life

These continue to be promoted by regular classes, the operation of a Sunday school, home programmes, special guest speakers, celebrating public festivals and providing other cultural services. The Vedic culture & way of life promotes a holistic approach and is reflected through its arts, medicine, science, philosophy, music, food, health & wellness. Our centre offers and encourages community members to come together on this basis building strong relationships helping one another reach their potential.

The relief of persons in poverty or suffering from ill health, mental or physical sickness or distress or generally being handicapped, underprivileged or in need in any way.

Relief is also offered by providing a cultural centre and personnel to not only Hindus, but all members of society every day. Our centre provides accessible free services for improving the health & wellbeing of the community, distributing healthy plant-based meals and food parcels, emergency grocery supplies to struggling individuals & other groups within the community, offering safe and warm places, providing emotional, mental & spiritual support & offering advice & training in key life skills.

This year we are happy to report that the centre has fully re-opened and back to its normal activities post-Covid.

These activities provide a public benefit to those who patronise our Centre and to the local community.

We are, therefore, pleased to report that we achieved our objectives.

Issues outstanding from last year's report

1. Complete the re-opening of the centre post-Covid.

This year we are happy to report that the centre has fully re-opened and back to its normal activities post-Covid.

2. Complete the development of Phase 3 of the building expansion plans to extend the front of the temple to the front wall.

We are pleased to report that the Phase 3 extension plans for building a brand-new double story community café and extending the community space were submitted and passed by Coventry City Council on 12-Jun-2023.

3. Continue to apply for grants where applicable.

In 2023 five grants were identified out of which two were successful & three were declined.

4. Conduct a risk review.

This is still on-going.

5. Conduct a review of our constitution.

This is still on-going

**SHREE SHREE RADHA KRISHNA CULTURAL
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Other matters arising during the year

At our AGM held at the centre on 20- Dec-2023 'R Pau & Co Ltd' were re-appointed as our accountants for the 2024 period.

Post-Covid we have had :

- (a) A huge increase in attendance;
- (b) An increased use of the community centre's facilities;
- (c) With more people attending, we are distributing more food & ready meals to the needy as a consequence of the cost-of-living crisis.
- (d) More people in need of mental & stress counselling amongst regulars and newcomers. We have seen a general increase in the number of people suffering from stress & anxiety, and so the promotion of mental and physical wellbeing at the centre has become more of an important part of our services.

All of this has revealed an urgent need to expand our centre.

FINANCIAL REVIEW

Principal funding sources

The primary funding source is donations from the Centre's patrons. The funds from this source are used to provide the patrons with a well-maintained centre and other resources in order to achieve the objectives of the charity.

The committee is reasonably satisfied with these financial results but we will endeavour to improve upon this level of income in the future.

Reserves policy

Funds are collected through voluntary donations and it is this income that funds the work of the charity.

The net income for the year amounted to £10,817 and this has increased general reserves, which now stand at £253,841.

Net incoming resources will continue to be accumulated as and when we can in order to fund the costs anticipated in furthering the aims of the 'Charity'.

FUTURE PLANS

1. Plan celebrity activities throughout the year for the 30th Installation Anniversary of Our Deities on 30-Sep-2024.
2. Pursue in earnest the development of Phase 3 of the building expansion plans now that the initial planning permission has been received.
3. Develop the workings of a Café using the main kitchen as a proof-of-concept.
4. Continue to apply for grants where applicable.
5. Add a Health & Safety Officer position in the Management Team.
6. Conduct a risk review.
7. Conduct a review of our constitution.
8. Conduct a review of our insurance.

**SHREE SHREE RADHA KRISHNA CULTURAL
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established in 1988 after the adoption of the constitution dated 29th July 1988 as amended on 28th February 2016.

Recruitment and appointment of new trustees

Trustees are appointed for a five year term by the existing trustees.

On appointment trustees are asked to review Charity Commission guidance

Organizational structure

The Trustees are responsible for the assets of the charity and for the appointment of the management committee.

There are no persons external to the charity that are entitled to appoint trustees.

The management committee members are appointed for three years and this committee controls the day to day running of the Centre.

On appointment management committee members are asked to review Charity commission guidance.

Related parties

There are no related parties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

700538

Principal address

Kingfield Road
Radford
Coventry
CV1 4DW

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Trustees
Trustees**

1) Management Committee :

Position	Name	Vedic Name
President	Vijay Vadukul (Acting)	(Vidura Das)
Vice - President	Pargan Samra	(Patita - Pavan Das)
Treasurer	Vijay Vadukul	(Vidura Das)
Secretary	Asha Bhandari	(Anuragi Devi Dasi)
Head Pujari	Kanuparti Kumar	Pranava Das)
Sunday School / CPO	Asha Bhandari	(Anuragi Devi Dasi)
Leader Spiritual Council / Outreach	Arun K Bhandari	(Hari Das)
General Manager	Rishi Bhandari	(Gurusevak Das)
Maintenance	Vacant	
Publicity	Vacant	

2) Trustees :

Arun K Bhandari	(Hari Das)
Kanuparti Kumar	(Pranava Das)
Vijay J Vadukul	(Vidura Das)
Pargan Singh Samra	(Patita-Pavan Das)
Rishi Kumar Bhandari	(Gurusevak Das)

Independent Examiner

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
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Approved by order of the board of trustees on 17th October 2024 and signed on its behalf by:



Mr V J Vadukul - Trustee

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**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		81,406	58,681
EXPENDITURE ON			
Raising funds		70,161	119,337
Other		428	355
Total		70,589	119,692
NET INCOME/(EXPENDITURE)		10,817	(61,011)
RECONCILIATION OF FUNDS			
Total funds brought forward		243,024	304,035
TOTAL FUNDS CARRIED FORWARD		253,841	243,024

The notes form part of these financial statements

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**BALANCE SHEET
31ST DECEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	194,384	198,391
CURRENT ASSETS			
Debtors	5	11,972	9,138
Cash at bank		64,293	59,231
		<u>76,265</u>	<u>68,369</u>
CREDITORS			
Amounts falling due within one year	6	(8,888)	(8,787)
NET CURRENT ASSETS		<u>67,377</u>	<u>59,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		261,761	257,973
CREDITORS			
Amounts falling due after more than one year	7	(7,920)	(14,949)
NET ASSETS		<u>253,841</u>	<u>243,024</u>
FUNDS	9		
Unrestricted funds		253,841	243,024
TOTAL FUNDS		<u>253,841</u>	<u>243,024</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th October 2024 and were signed on its behalf by:



Mr V J Vadukul - Trustee ✕

The notes form part of these financial statements

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022, with the exception of travel and accommodation expenses in relation to management and enhancement of the charity.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	58,681
EXPENDITURE ON	
Raising funds	119,337
Other	355
Total	119,692
NET INCOME/(EXPENDITURE)	(61,011)
RECONCILIATION OF FUNDS	
Total funds brought forward	304,035
TOTAL FUNDS CARRIED FORWARD	243,024

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1st January 2023	141,097	49,302	82,300	272,699
Additions	-	-	5,788	5,788
At 31st December 2023	141,097	49,302	88,088	278,487
DEPRECIATION				
At 1st January 2023	-	3,611	70,697	74,308
Charge for year	-	986	8,809	9,795
At 31st December 2023	-	4,597	79,506	84,103
NET BOOK VALUE				
At 31st December 2023	141,097	44,705	8,582	194,384
At 31st December 2022	141,097	45,691	11,603	198,391

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	11,972	9,138

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 8)	7,000	6,900
Accruals	1,888	1,887
	8,888	8,787

**SHREE SHREE RADHA KRISHNA CULTURAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 8)	7,920	14,949

8. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank loans	7,000	6,900
Amounts falling between one and two years:		
Bank loans	7,920	14,949

9. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	243,024	10,817	253,841
TOTAL FUNDS	243,024	10,817	253,841

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,406	(70,589)	10,817
TOTAL FUNDS	81,406	(70,589)	10,817

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	304,035	(61,011)	243,024
TOTAL FUNDS	<u>304,035</u>	<u>(61,011)</u>	<u>243,024</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,681	(119,692)	(61,011)
TOTAL FUNDS	<u>58,681</u>	<u>(119,692)</u>	<u>(61,011)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	304,035	(50,194)	253,841
TOTAL FUNDS	<u>304,035</u>	<u>(50,194)</u>	<u>253,841</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,087	(190,281)	(50,194)
TOTAL FUNDS	<u>140,087</u>	<u>(190,281)</u>	<u>(50,194)</u>

**SHREE SHREE RADHA KRISHNA CULTURAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

**SHREE SHREE RADHA KRISHNA CULTURAL
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
General donations	37,203	35,657
Sundry income	93	222
Religious books and item sales	6,282	1,034
Festivals	25,324	11,121
Interest	479	27
Gift aid	12,025	9,020
Grants received	-	1,600
	<u>81,406</u>	<u>58,681</u>
Total incoming resources	81,406	58,681
EXPENDITURE		
Raising donations and legacies		
Rent, rates, insurance and water	2,388	3,217
Repairs	7,075	6,647
Light and heat	4,188	6,686
Telephone	1,090	1,073
Printing and stationery	372	111
Sundry expenses	4,284	2,433
Festivals and events	10,147	9,329
Altar expenses	3,309	3,518
Shop expenses	4,642	1,039
Groceries	11,996	5,722
Sponsorship	6,682	2,352
Depreciation of tangible fixed assets	9,795	9,216
Bad debts	-	65,300
	<u>65,968</u>	<u>116,643</u>
Other		
Bank charges and interest	428	355
Support costs		
Finance		
Bank loan interest	849	806
Governance costs		
Professional fees	3,344	1,888
Total resources expended	<u>70,589</u>	<u>119,692</u>
Net income/(expenditure)	<u><u>10,817</u></u>	<u><u>(61,011)</u></u>

This page does not form part of the statutory financial statements

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE

Independent examiner's report to the trustees of Shree Shree Radha Krishna Cultural Centre

I report to the charity trustees on my examination of the accounts of Shree Shree Radha Krishna Cultural Centre (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Pau & Co Limited

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

17th October 2024

R Pau & Co Limited