

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022
REPORT OF THE TRUSTEES AND
FOR
SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE

CV6 2FL
West Midlands
Coventry
12-16 Station Street East
Chartered Certified Accountants
R Pan & Co Limited

SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE
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FOR THE YEAR ENDED 31ST DECEMBER 2022

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SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objectives of this charity are :

(A) The advancement of Vedic Dharma (religion) and the Vedic way of life pertaining to Shree Krishna and the renaissance era as described in the publications of the International Society for Krishna Consciousness.

(B) To promote the advancement of education in Indian and/or Vedic history, culture, languages, customs and way of life.

(C) The relief of persons in poverty or suffering from ill health, mental or physical sickness or distress or generally being handicapped, underprivileged or in need in any way.

(D) To promote such other legally charitable purposes as the Trustees and the Management Committee shall determine from time to time.

Each year the trustees review the activities of the centre in order to ensure that they continue to reflect the objectives set out in the governing document. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

Volunteers

The charity is grateful for the efforts of its volunteers who are normally involved in service provision and running the centre. It is difficult to attribute an economic value to this contribution that the volunteers make of their time, but it is crucial to the basic function of the Charity. The management committee ensures that best value is derived from the efforts of the volunteers.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

The advancement of Vedic Dharma (religion) and the Vedic way of life

Formal services continue to be conducted for the patrons of the Centre and formal ceremonies are conducted when necessary. Our centre offers and promotes yoga & meditation open for all to lead healthier and happier lives reducing stress & anxiety and teaching healthier plant-based eating habits. Our centre tries to mould its activities around environmentally friendly decisions reducing carbon emissions.

Promote the advancement of education in Indian and Vedic history, culture, languages, customs and way of life

These continue to be promoted by regular classes, the operation of a Sunday school, home programmes, special guest speakers, celebrating public festivals and providing other cultural services. The Vedic culture & way of life promotes a holistic approach and is reflected through its arts, medicine, science, philosophy, music, food, health & wellness. Our centre offers and encourages community members to come together on this basis building strong relationships helping one another reach their potential.

The relief of persons in poverty or suffering from ill health, mental or physical sickness or distress or generally being handicapped, underprivileged or in need in any way.

Relief is also offered by providing a cultural centre and personnel to not only Hindus, but all members of society every day. Our centre provides accessible free services for improving the health & wellbeing of the community, distributing healthy plant-based meals and food parcels, emergency grocery supplies to struggling individuals & other groups within the community, offering safe and warm places, providing emotional, mental & spiritual support & offering advice & training in key life skills.

These activities provide a public benefit to those who patronise our Centre and to the local community.

This year as the Covid19 situation eased in the UK & around the world, the centre slowly reopened to the public, such that by the end of the year all the above activities were almost back to normal.

We are, therefore, pleased to report that we achieved our objectives.

Issues outstanding from last year's report

1. Begin Phase 3 of our building expansion plans (extend front of the building to the front wall) to build a brand-new double storey community café.

A start was made but needs to be completed.

2. Begin a partial & safe re-opening of the centre.

As the Covid19 situation eased in the UK & around the world, the centre slowly reopened to the public, such that by the end of the year all activities were almost back to normal.

3. Add a Health & Safety Officer position to the Management Team.

This is on-going and will be part of Item 6 below, a review of the constitution.

4. Continue to apply for grants where applicable.

Several grants were successfully applied for.

5. Conduct a risk review.

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This is still on-going.

d. Conduct a review of our constitution.

This is still on-going.

7. Continue to identify, train & develop the next management team

The management structure is working well but this will remain an on-going activity.

Other matters arising during the year

At our AGM held at the centre on 04-Jan-2022 'R Pan & Co Ltd' were re-appointed as our accountants for the 2023 period.

Due to the ongoing Covid19 situation, many grants were still available to charities this year. A number of grants were secured by our secretary for the charity.

The closure of our centre during the pandemic revealed an urgent need to expand our centre as did the increase in people attending our temple (partially due to the cost-of-living crisis). In addition, our current small size prevented us from re-opening earlier as others did, even with limitations and Covid precautions, as the risks were too great. We continued to work with our architect this year to develop our expansion plans.

Post-Covid we have noticed an increase in people attending our temple who are in need of mental counselling, both among regulars & newcomers. The promotion of mental & physical wellbeing in our centre has become a more important feature of our activities.

FINANCIAL REVIEW

Principal funding sources

The primary funding source is donations from the Centre's patrons. The funds from this source are used to provide the patrons with a well-maintained centre and other resources in order to achieve the objectives of the charity.

It was noticed during the closure of our centre during the pandemic that our regular income from the congregation members and visitors reduced significantly. The slow re-opening of the centre this year showed a modest recovery.

Overall, the committee is reasonably satisfied with these results but we will endeavour to improve upon this level of income in the future.

Reserves policy

Funds are collected through voluntary donations and it is this income that funds the work of the charity.

The net expenditure for the year amounted to £61,011 and this was deducted from general reserves, which now stand at £234,024.

Whilst there is a net expenditure we continue to make efforts to reduce our costs and increase our income, and we expect to be able to report a net income figure consistently in the near future.

Net incoming resources will continue to be accumulated as and when we can in order to fund the costs anticipated in furthering the aims of the 'Charity'.

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REPORT OF THE TRUSTEES
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FUTURE PLANS

1. Complete the re-opening of the centre post-Covid.
2. Complete the development of Phase 3 of the building expansion plans to extend the front of the temple to the front wall.
3. Continue to apply for grants where applicable.
4. Conduct a risk review.
2. Conduct a review of our constitution.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established in 1988 after the adoption of the constitution dated 29th July 1988 as amended on 28th February 2016.

Recruitment and appointment of new trustees

Trustees are appointed for a five year term by the existing trustees.

On appointment trustees are asked to review Charity Commission guidance

Organisational structure

The Trustees are responsible for the assets of the charity and for the appointment of the management committee.

There are no persons external to the charity that are entitled to appoint trustees.

The management committee members are appointed for three years and this committee controls the day to day running of the Centre.

On appointment management committee members are asked to review Charity commission guidance.

Related parties

There are no related parties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

700238

Principal address

CV1 4DW
Coventry
Radford
Kingfield Road

SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Trustees
Trustees

1) Management Committee :

Position	Name	Vedic Name
President	Vijay Vasdukul (Acting)	(Vidura Das)
Vice - President	Parag Samra	(Patita - Pavan Das)
Treasurer	Vijay Vasdukul	(Vidura Das)
Secretary	Asha Bhandari	(Anuragi Devi Dasi)
Head Pujari	Kanubari Kumar	(Pranava Das)
Sunday School \ CPO	Asha Bhandari	(Anuragi Devi Dasi)
Leader Spiritual Council \ Outreach	Arun K Bhandari	(Hari Das)
General Manager	Rishi Bhandari	(Gurudevsk Das)
Maintenance	Vasant	
Publicity	Vasant	

2) Trustees :

Arun K Bhandari	(Hari Das)
Kanubari Kumar	(Pranava Das)
Vijay J Vasdukul	(Vidura Das)
Parag Singh Samra	(Patita-Pavan Das)
Rishi Kumar Bhandari	(Gurudevsk Das)

Independent Examiner

R Pan & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Conventry
West Midlands
CV6 5PL

Approved by order of the board of trustees on 31st October 2023 and signed on its behalf by:



Mr V J Vasdukul - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE

Independent examiner's report to the trustees of Shree Radha Krishna Cultural Centre
I report to the charity trustees on my examination of the accounts of Shree Radha Krishna Cultural Centre (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 142 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 142(2)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R. Pan & Co. Limited

R Pan & Co Limited

Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 2PL

31st October 2023

SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

2021 Total funds ₹	2022 Unrestricted fund ₹	Notes	
27,988	28,981		INCOME AND ENDOWMENTS FROM Donations and legacies
39,894	119,337		EXPENDITURE ON Raising funds
122	322		Other
40,019	119,992		Total
17,999	(91,011)		NET INCOME/(EXPENDITURE)
589,099	304,032		RECONCILIATION OF FUNDS Total funds brought forward
304,032	543,024		TOTAL FUNDS CARRIED FORWARD

The notes form part of these financial statements

SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE

31ST DECEMBER 2022
BALANCE SHEET

	2022	2021
TOTAL FUNDS	243,024	304,032
FUNDS		
Unrestricted funds	243,024	304,032
NET ASSETS	243,024	304,032
CREDITORS		
Amounts falling due after more than one year	7	(21,747)
LIABILITIES		
TOTAL ASSETS LESS CURRENT	221,273	322,285
NET CURRENT ASSETS	22,282	121,129
CREDITORS		
Amounts falling due within one year	6	(10,769)
FIXED ASSETS		
Tangible assets	4	204,603
CURRENT ASSETS		
Cash at bank and in hand	2	22,004
Debtors		9,138
		74,944

Mr V J Vadukul - Trustee



The financial statements were approved by the Board of Trustees and authorised for issue on 31st October 2023 and were signed on its behalf by:

The notes form part of these financial statements

SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 10% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31st DECEMBER 2022

2.	TRUSTEES' REMUNERATION AND BENEFITS	
	There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.	
	Trustees' expenses	
	There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021, with the exception of travel and accommodation expenses in relation to management and enhancement of the charity.	
3.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	
	Unrestricted fund £	
	INCOME AND ENDOWMENTS FROM	
	Donations and legacies	
	EXPENDITURE ON	
	Raising funds	
	Other	
	Total	
	NET INCOME	
	RECONCILIATION OF FUNDS	
	Total funds brought forward	
	TOTAL FUNDS CARRIED FORWARD	

SHREE SHREE RADHA KRISHNA CULTURAL
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. TANGIBLE FIXED ASSETS				
	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1st January 2022	141,097	49,302	79,299	269,698
Additions	-	-	3,004	3,004
At 31st December 2022	141,097	49,302	82,303	272,699
DEPRECIATION				
At 1st January 2022	-	2,922	92,497	95,419
Charge for year	-	989	8,230	9,219
At 31st December 2022	-	3,911	100,727	104,638
NET BOOK VALUE				
At 31st December 2022	141,097	45,391	11,576	198,064
At 31st December 2021	141,097	46,377	19,829	207,303
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Prepayments				
Loans given				
At 31st December 2022			9,138	9,138
At 31st December 2021			-	-
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Accruals				
Bank loans and overdrafts (see note 8)				
At 31st December 2022			1,887	1,887
At 31st December 2021			9,000	9,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
			Bank loans (see note 8)
	2022	2021	
	£	£	
	<u>14,949</u>	<u>21,747</u>	
8.	LOANS		
	An analysis of the maturity of loans is given below:		
			Bank loans
			Amounts falling due within one year on demand:
	2022	2021	
	£	£	
	<u>6,900</u>	<u>6,994</u>	
			Bank loans
			Amounts falling between one and two years:
	2022	2021	
	£	£	
	<u>14,949</u>	<u>21,747</u>	
9.	MOVEMENT IN FUNDS		
	At 1/1/22	At 1/1/21	Net movement in funds
	£	£	£
	304,032	(61,011)	243,024
	<u>304,032</u>	<u>(61,011)</u>	<u>243,024</u>
	Unrestricted funds		
	General fund		
	TOTAL FUNDS		
	Net movement in funds, included in the above are as follows:		
	Incomeing resources	Resources expended	Movement in funds
	£	£	£
	28,681	(119,692)	(91,011)
	<u>28,681</u>	<u>(119,692)</u>	<u>(91,011)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

Unrestricted funds General fund	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
	286,066	17,969	304,032
TOTAL FUNDS	286,066	17,969	304,032

Comparative net movement in funds, included in the above are as follows:

Unrestricted funds General fund	Incoming resources £	Resources expended £	Movement in funds £
	27,988	(40,019)	17,969
TOTAL FUNDS	27,988	(40,019)	17,969

A current year 12 months and prior year 12 months combined position is as follows:

Unrestricted funds General fund	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
	286,066	(43,042)	243,024
TOTAL FUNDS	286,066	(43,042)	243,024

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

Unrestricted funds General fund	Incoming resources £	Resources expended £	Movement in funds £
	116,669	(129,711)	(43,042)
TOTAL FUNDS	116,669	(129,711)	(43,042)

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

This page does not form part of the statutory financial statements

SHREE SHREE RADHA KRISHNA CULTURAL
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022	2021
	£	£
Net (expenditure)/income	(61,011)	17,999
Total resources expended	119,992	40,019
Governance costs	1,888	1,888
Finance	806	600
Support costs	322	122
Other	116,643	37,379
Bad debts	62,300	-
Depreciation of tangible fixed assets	9,216	8,916
Sponsorship	2,322	2,320
Groceries	2,322	1,143
Shop expenses	1,039	1,600
Altar expenses	3,218	1,222
Festivals and events	9,329	6,768
Sundry expenses	2,433	1,618
Printing and stationery	111	323
Telephone	1,073	1,397
Light and heat	6,686	2,974
Repairs	6,647	3,320
Rent, rates, insurance and water	3,217	2,712
Raising donations and legacies		
Bad debts		
Depreciation of tangible fixed assets		
Sponsorship		
Groceries		
Shop expenses		
Altar expenses		
Festivals and events		
Sundry expenses		
Printing and stationery		
Telephone		
Light and heat		
Repairs		
Rent, rates, insurance and water		
Raising donations and legacies		
Grants received	1,600	400
Gift aid	9,020	9,266
Interest	27	1,204
Festivals	11,121	14,133
Religious books and item sales	1,034	449
Sundry income	222	143
General donations	32,627	32,093
Donations and legacies		
Total incoming resources	28,681	27,988
INCOME AND ENDOWMENTS		