

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**SHREE SHREE RADHA KRISHNA CULTURAL
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objectives of this charity are :

(A) The advancement of Vedic Dharma (religion) and the Vedic way of life pertaining to Shree Krishna and the renaissance era as described in the publications of the International Society for Krishna Consciousness.

(B) To promote the advancement of education in Indian and/or Vedic history, culture, languages, customs and way of life.

(C) The relief of persons in poverty or suffering from ill health, mental or physical sickness or distress or generally being handicapped, underprivileged or in need in any way.

(D) To promote such other legally charitable purposes as the Trustees and the Management Committee shall determine from time to time.

Each year the trustees review the activities of the centre in order to ensure that they continue to reflect the objectives set out in the governing document. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

Volunteers

The charity is grateful for the efforts of its volunteers who are normally involved in service provision and running the centre. This year due to the ongoing Covid19 situation, the centre remained closed on the whole to the public, although some in-person services were resumed by a few members. It is difficult to attribute an economic value to this contribution that the volunteers make of their time, but it is crucial to the basic function of the Charity. The management committee ensures that best value is derived from the efforts of the volunteers.

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The advancement of Vedic Dharma (religion) and the Vedic way of life

Formal services continue to be conducted for the patrons of the Centre and formal ceremonies are conducted when necessary.

However, due to the ongoing Covid19 situation in 2021, the centre remained closed on the whole to the public, with most of our normal services still broadcast as online services. Some normal services were however resumed by a few members.

Promote the advancement of education in Indian and Vedic history, culture, languages, customs and way of life

These continue to be promoted by regular classes, the operation of a Sunday school, home programmes, special guest speakers, celebrating public festivals and providing other cultural services.

However, due to the ongoing Covid19 situation in 2021, the centre remained closed on the whole to the public, with most of our normal services still broadcast as online services. Some normal services were however resumed by a few members.

The relief of persons in poverty or suffering from ill health, mental or physical sickness or distress or generally being handicapped, underprivileged or in need in any way.

Relief is also offered by providing a cultural centre and personnel to not only Hindus but all members of society every day.

However, due to the ongoing Covid19 situation in 2021, the centre remained closed on the whole to the public, with most of our normal services still broadcast as online services. Some normal services were however resumed by a few members.

These activities provide a public benefit to those who patronise our Centre and to the local community.

We are, therefore, pleased to report that we achieved our objectives.

Issues outstanding from last year's report

1. Complete phase 2 of our building development plans.

This was completed in the first quarter of 2021
(Completion of the pujari rooms and the connecting corridor).

2. Take opportunity of lockdown to begin & complete other development phases & repairs

This was completed in the first quarter of 2021
(Refurbish the kitchen washroom and roof repairs).

3. Conduct a risk review

This still stands.

4. Conduct a review of our constitution

This still stands.

5. Review the position of the Trustees and Management Committee Members as per the constitution.

**SHREE SHREE RADHA KRISHNA CULTURAL
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At an online Management Committee meeting held on 04th December 2021 the Management Committee members were re-appointed for the next 3 years.

6. Continue to identify, train & develop the next management team

This is on-going.

Other matters arising during the year

At an online Management Committee meeting held on 04th December 2021 'R Pau & Co Ltd' were re-appointed as our accountants for the 2022 period.

Due to the ongoing Covid19 situation, many grants were still available to charities this year. A number of grants were secured by our secretary for the charity.

The closure of our centre due to the pandemic revealed an urgent need to expand our centre. Our current small size prevented us from re-opening as others did, even with limitations and Covid precautions, as the risks were too great.

In November a meeting was held at the temple with the Architect and Structural Consultant to progress our expansion plans.

It must be noted that as a result of the closure of the centre due to the pandemic, our regular income from the congregation members and visitors reduced significantly

FINANCIAL REVIEW

Principal funding sources

The primary funding source is donations from the Centre's patrons. The funds from this source are used to provide the patrons with a well-maintained centre and other resources in order to achieve the objectives of the charity.

Overall, the committee is reasonably satisfied with these results but we will endeavour to improve upon this level of income in the future.

Reserves policy

Funds are collected through voluntary donations and it is this income that funds the work of the charity.

The net income for the year amounted to £17,969 and this was added to general reserves, which now stand at £304,035.

Whilst there is a net expenditure we continue to make efforts to reduce our costs and increase our income, and we expect to be able to report a net income figure consistently in the near future.

Net incoming resources will continue to be accumulated as and when we can in order to fund the costs anticipated in furthering the aims of the 'Charity'.

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**REPORT OF THE TRUSTEES
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FUTURE PLANS

1. Begin Phase 3 of our building expansion plans (extend front of the temple to the front wall).
2. Begin a partial and safe re-opening of the temple.
3. Add a health and safety officer position to the Management Team.
4. Continue to apply for grants where applicable.
5. Conduct a risk review.
6. Conduct a review of our constitution.
7. Continue to train and develop the next management team.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established in 1988 after the adoption of the constitution dated 29th July 1988 as amended on 28th February 2016.

Recruitment and appointment of new trustees

Trustees are appointed for a five year term by the existing trustees.

On appointment trustees are asked to review Charity Commission guidance

Organizational structure

The Trustees are responsible for the assets of the charity and for the appointment of the management committee.

There are no persons external to the charity that are entitled to appoint trustees.

The management committee members are appointed for three years and this committee controls the day to day running of the Centre.

On appointment management committee members are asked to review Charity commission guidance.

Related parties

There are no related parties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

700538

Principal address

Kingfield Road
Radford
Coventry
CV1 4DW

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

1) Management Committee :

Position	Name	Vedic Name
President	Vijay Vadukul (Acting)	(Vidura Das)
Vice - President	Pargan Samra	(Patita - Pavan Das)
Treasurer	Vijay Vadukul	(Vidura Das)
Secretary	Asha Bhandari	(Anuragi Devi Dasi)
Head Pujari	Kanuparti Kumar	(Pranava Das)
Sunday School / CPO	Asha Bhandari	(Anuragi Devi Dasi)
Leader Spiritual Council / Outreach	Arun K Bhandari	(Hari Das)
General Manager	Rishi Bhandari	(Gurusevak Das)
Maintenance	Vacant	
Publicity	Vacant	

2) Trustees :

Arun K Bhandari	(Hari Das)
Kanuparti Kumar	(Pranava Das)
Vijay J Vadukul	(Vidura Das)
Pargan Singh Samra	(Patita-Pavan Das)
Rishi Kumar Bhandari	(Gurusevak Das)

Independent Examiner

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
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West Midlands
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Approved by order of the board of trustees on 7 October 2022 and signed on its behalf by:



Mr V J Vadukul - Trustee

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**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		57,988	62,063
EXPENDITURE ON			
Raising funds	2	39,864	59,374
Other		155	1,186
Total		40,019	60,560
NET INCOME		17,969	1,503
RECONCILIATION OF FUNDS			
Total funds brought forward		286,066	284,563
TOTAL FUNDS CARRIED FORWARD		304,035	286,066

The notes form part of these financial statements

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	204,603	212,530
CURRENT ASSETS			
Debtors	6	74,944	73,714
Cash at bank and in hand		57,004	48,094
		<u>131,948</u>	<u>121,808</u>
CREDITORS			
Amounts falling due within one year	7	(10,769)	(19,693)
NET CURRENT ASSETS		<u>121,179</u>	<u>102,115</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		325,782	314,645
CREDITORS			
Amounts falling due after more than one year	8	(21,747)	(28,579)
NET ASSETS		<u>304,035</u>	<u>286,066</u>
FUNDS	10		
Unrestricted funds		<u>304,035</u>	<u>286,066</u>
TOTAL FUNDS		<u>304,035</u>	<u>286,066</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 October 2022 and were signed on its behalf by:



Mr V J Vadukul - Trustee

The notes form part of these financial statements

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Rent, rates, insurance and water	2,715	7,336
Repairs	3,320	10,296
Light and heat	5,974	5,454
Telephone	1,397	1,088
Printing and stationery	353	193
Sundry expenses	1,618	3,158
Kitchen expenses	-	24
Festivals and events	6,768	3,225
Altar expenses	1,252	2,356
Travel expenses	-	90
Shop expenses	1,600	1,137
Groceries	1,143	2,942
Sponsorship	2,320	6,485
Midland Ram Katha expenses	-	51
Depreciation	8,916	8,817
Support costs	2,488	6,722
	<u>39,864</u>	<u>59,374</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2010.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020, with the exception of travel and accommodation expenses in relation to management and enhancement of the charity.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>62,063</u>
EXPENDITURE ON	
Raising funds	59,374
Other	<u>1,186</u>
Total	<u>60,560</u>
NET INCOME	1,503

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 284,563

TOTAL FUNDS CARRIED FORWARD 286,066

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 January 2021	141,097	49,302	78,307	268,706
Additions	-	-	989	989
At 31 December 2021	<u>141,097</u>	<u>49,302</u>	<u>79,296</u>	<u>269,695</u>
DEPRECIATION				
At 1 January 2021	-	1,639	54,537	56,176
Charge for year	-	986	7,930	8,916
At 31 December 2021	<u>-</u>	<u>2,625</u>	<u>62,467</u>	<u>65,092</u>
NET BOOK VALUE				
At 31 December 2021	<u>141,097</u>	<u>46,677</u>	<u>16,829</u>	<u>204,603</u>
At 31 December 2020	<u>141,097</u>	<u>47,663</u>	<u>23,770</u>	<u>212,530</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Loans given	65,300	64,100
Prepayments	9,644	9,614
	<u>74,944</u>	<u>73,714</u>

**SHREE SHREE RADHA KRISHNA CULTURAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 9)	6,994	5,017
Trade creditors	1,888	12,787
Other creditors	1,887	1,889
	<u>10,769</u>	<u>19,693</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 9)	<u>21,747</u>	<u>28,579</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>6,994</u>	<u>5,017</u>
Amounts falling between one and two years:		
Bank loans	<u>21,747</u>	<u>28,579</u>

10. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	286,066	17,969	304,035
	<u>286,066</u>	<u>17,969</u>	<u>304,035</u>
TOTAL FUNDS	<u>286,066</u>	<u>17,969</u>	<u>304,035</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,988	(40,019)	17,969
	<u>57,988</u>	<u>(40,019)</u>	<u>17,969</u>
TOTAL FUNDS	<u>57,988</u>	<u>(40,019)</u>	<u>17,969</u>

**SHREE SHREE RADHA KRISHNA CULTURAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	284,563	1,503	286,066
TOTAL FUNDS	<u>284,563</u>	<u>1,503</u>	<u>286,066</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,063	(60,560)	1,503
TOTAL FUNDS	<u>62,063</u>	<u>(60,560)</u>	<u>1,503</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	284,563	19,472	304,035
TOTAL FUNDS	<u>284,563</u>	<u>19,472</u>	<u>304,035</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,051	(100,579)	19,472
TOTAL FUNDS	<u>120,051</u>	<u>(100,579)</u>	<u>19,472</u>

**SHREE SHREE RADHA KRISHNA CULTURAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
General donations	32,093	36,157
Sundry income	143	387
Religious books and item sales	449	1,641
Festivals	14,133	12,661
Interest	1,204	1,203
Gift aid	9,566	9,614
Grants received	400	400
	<u>57,988</u>	<u>62,063</u>
Total incoming resources	57,988	62,063
EXPENDITURE		
Raising donations and legacies		
Rent, rates, insurance and water	2,715	7,336
Repairs	3,320	10,296
Light and heat	5,974	5,454
Telephone	1,397	1,088
Printing and stationery	353	193
Sundry expenses	1,618	3,158
Kitchen expenses	-	24
Festivals and events	6,768	3,225
Altar expenses	1,252	2,356
Travel expenses	-	90
Shop expenses	1,600	1,137
Groceries	1,143	2,942
Sponsorship	2,320	6,485
Midland Ram Katha expenses	-	51
Depreciation of tangible fixed assets	8,916	8,817
	<u>37,376</u>	<u>52,652</u>
Other		
Bank charges and interest	155	1,186
Support costs		
Finance		
Bank loan interest	600	207
Governance costs		
Professional fees	1,888	6,515

This page does not form part of the statutory financial statements

**SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
	<hr/>	<hr/>
Total resources expended	40,019	60,560
	<hr/>	<hr/>
Net income	<u>17,969</u>	<u>1,503</u>

This page does not form part of the statutory financial statements

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE SHREE RADHA KRISHNA CULTURAL
CENTRE

Independent examiner's report to the trustees of Shree Shree Radha Krishna Cultural Centre

I report to the charity trustees on my examination of the accounts of Shree Shree Radha Krishna Cultural Centre (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Pau & Co Limited
R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

7 October 2022

R Pau & Co Limited