

SOUTH WYE COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
FOR YEAR ENDING 31 DECEMBER 2024

REGISTERED CHARITY NO: 700471

SOUTH WYE COMMUNITY ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION
FOR YEAR ENDING 31 DECEMBER 2024

CHARITY NAME:	South Wye Community Association
REGISTERED CHARITY NUMBER:	700471
PRINCIPAL OFFICE:	Belmont Community Centre Eastholme Avenue Belmont Hereford HR2 7UQ
GOVERNING DEPARTMENT:	Association Constitution dated 2 nd December 1987
TRUSTEES:	Ms Aimee Bridges (Secretary) Mr Adrian Bridges (Chair) Mrs Lyndsey Evans Mr Phil Rudd Mr Colin Warne
BANKERS:	Lloyds Bank plc 8 High Town Hereford HR1 2AE
ACCOUNTANTS:	Apple Accountants 7a Harrow Road Hereford Herefordshire HR4 OEH

SOUTH WYE COMMUNITY ASSOCIATION
TRUSTEES' REPORT
FOR YEAR ENDING 31 DECEMBER 2024

THE CHARITY

The Charity is established to promote the benefit of the inhabitants of the South Wye Area and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions that are lawfully permitted by English and European Law, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The Charity to facilitate its objectives manages the Belmont Community Centre and continues to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body, in furtherance of these objectives.

FINANCIAL REVIEW 2024

The gross income due to activities and hire £34,886 including grant income of £9,875, the gross expenditure is £39,663 including depreciation £7,457 generating a resource deficit of £4,319.

The association has a cash balance of £36,912

Our regular income from room hire included Slimming World, Centrepont Church group, Parkinson Yoga, St Martins Lunch Club, Belmont Rural Parish Council meetings, a South Wye Daytime Club, and Bingo.

Other hirers during the year cater for NHS user groups, HWDA and ECHO and others

There is also a weekly, food-share community resource held in the carpark on Fridays.

The Belmont Library continued in operation under a legal agreement with Herefordshire Council. The licence is now at a peppercorn rent, recently negotiated for 5 years. The shortfall in rent each year is offset by grant applications with Belmont Rural Parish Council, this year was £10,500. The trustees see the benefit of the library with its footfall of over 30,000 visits per year as a service to be maintained for the general public at large. In 2024 Belmont Rural Parish Council committed to grant funding for 1 years for the maintenance of the library facilities. They have committed to support this service in the future.

None of the volunteers or trustees performed their duties in a paid capacity.

Volunteer Events at the centre include a Community Café and Stay & play for the young and a Belmont Centre Lunch Club. During this financial year we had monthly events organised which represented seasonal activities. ie a Burns night etc

We had a great team of volunteers, which was in excess, of twenty at the start of the year, who all bring great skills to the community centre. All of their magnificent efforts contribute to the great number of activities we deliver and the friendly and inviting centre we have today. This starts with a friendly smile in reception and goes through to the behind the scenes, events efforts, to the extensive hours and considerable make do and fix DIY skills.

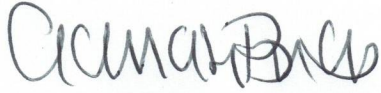
RESULTS FOR THE YEAR

The results for the year are shown on pages 7 to 9

INDEPENDENT EXAMINERS

Apple Accountants have agreed to offer themselves for appointment as independent examiners.

On Behalf of the Trustees



Adrian Bridges
Chair and Trustee

Dated: 1/10/2025

South Wye Community Association
Belmont Community Centre
Eastholme Avenue
Belmont
Hereford
HR2 7UQ

SOUTH WYE COMMUNITY ASSOCIATION
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR YEAR ENDING 31 DECEMBER 2024

We are required, under the Charities Act, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity, and of its profit or loss for that period.


In preparing these accounts we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the accounts on a going concern basis.

We are also responsible for:

- keeping proper accounting records;
- safekeeping the Charity's assets;
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Trustees



Adrian Bridges
Chair and Trustee

Dated: 11/01/2025

South Wye Community Association
Belmont Community Centre
Eastholme Avenue
Belmont
Hereford
HR2 7UQ

SOUTH WYE COMMUNITY ASSOCIATION
INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE SOUTH WYE COMMUNITY ASSOCIATION
UNDER SECTION 144 OF THE 2011 CHARITIES ACT

I report on the accounts of the Association for the year ended 31 December 2024, which are set out on Pages 7 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAME OF EXAMINER:

Mr David Berkeley

DATE:

17/10/25

ADDRESS:

Apple Accountants, 7A Harrow Road, Hereford HR4 0EH

RELEVANT QUALIFICATIONS:

Chartered Management Accountant (ACMA)

PROFESSIONAL BODY:

Chartered Institute of Management Accountants

SOUTH WYE COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		2024 £	2023 £
INCOMING RESOURCES			
Rental and Hire Fees		21,373	19,874
Volunteer Events		2,360	1,990
Grants		9,875	7,750
Sundry Receipts		679	439
Donations		600	412
Bank Interest		457	182
		<hr/>	<hr/>
TOTAL INCOMING RESOURCES		35,344	30,647
		<hr/>	<hr/>
RESOURCES EXPENDED			
Direct charitable expenditure	2	27,251	22,311
Management and Administration of the Charity	3	12,412	9,654
		<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		39,663	31,965
		<hr/>	<hr/>
NET SURPLUS/(LOSS) RESOURCES FOR THE YEAR		(4,319)	(1,318)
BALANCE Brought Forward		180,094	181,413
		<hr/>	<hr/>
BALANCE Carried Forward		175,775	180,094
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SOUTH WYE COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		2024 £	2023 £
TANGIBLE FIXED ASSETS	5	264,456	272,228
CURRENT ASSETS			
Bank Current Account	36,912		39,113
Debtors and Prepayments	4,279		5,429
Cash in Hand	132		123
	<u>41,323</u>		<u>44,485</u>
CURRENT LIABILITIES			
Creditors and Accrued Income		7,267	13,882
		<u> </u>	<u> </u>
NET CURRENT ASSETS		34,056	30,603
		<u> </u>	<u> </u>
		298,512	302,832
		<u> </u>	<u> </u>
FUNDS			
Unrestricted Funds	6	180,316	180,095
Restricted Funds	7	3,372	7,912
Revaluation reserve		114,824	114,824
		<u> </u>	<u> </u>
		298,512	302,832
		<u> </u>	<u> </u>

Signed

Adrian Bridges

Adrian Bridges

Chair

Date

11/10/2025

SOUTH WYE COMMUNITY ASSOCIATION
NOTES ON THE FINANCIAL STATEMENTS
FOR YEAR ENDING 31 DECEMBER 2024

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Accounting Policies

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice regarding accounting by charities and under the historical accounting rules.

	2024	2023
	£	£
2. DIRECT CHARITABLE EXPENDITURE		
Property Repairs	8,691	5,658
Grounds Maintenance	0	297
Light & Heat	5,991	5,720
Maintenance and Repairs	415	290
Water Rates	580	666
Insurance	1,377	1,261
Cleaning	7,197	5,199
Waste Disposal	904	850
Inspections and Licenses	1,296	1,545
Angel water boiler	800	825
	<hr/>	<hr/>
	27,251	22,311

	2024	2023
	£	£
3. MANAGEMENT AND ADMINISTRATION OF THE CHARITY		
Telephone	685	799
Postage & Stationery	733	441
Bad Debt provision	0	118
Sundry Expenses	866	623
Depreciation	7,457	7,174
Bank Charges and Interest	31	19
Staff Training	0	0
Accountancy	480	480
Professional fees	2,160	0
	<hr/>	<hr/>
	12,412	9,654

SOUTH WYE COMMUNITY ASSOCIATION

NOTES ON THE FINANCIAL STATEMENTS

FOR YEAR ENDING 31 DECEMBER 2024

4. TANGIBLE FIXED ASSETS

	Buildings and Gardens £	Furnishings and Fittings £	Total £
WDV			
1 January 2024	264,604	7,624	272,228
Revaluation/adjustments	(5,165)	0	(5,165)
Additions	0	4,849	4,849
31 December 2024	259,493	12,473	271,912
Depreciation	4,338	3,118	7,456
WDV at 31 December 2024	255,101	9,355	264,456
WDV At 31 December 2023	264,604	7,624	272,228

5. STAFF COSTS

All trustees and volunteers act in an unpaid capacity

6. UNRESTRICTED FUNDS

	2024 £	2023 £
Balance Brought Forward	180,094	181,143
Net Surplus/(Loss) Resources for the Year	(4,319)	(1,318)
Move funds to restricted funds	4,540	38
Balance carried forward	180,316	180,094

7. RESTRICTED FUNDS

	2024 £	2023 £
Balance Brought Forward	7,912	7,912
Transfer Current Year Restricted Funds	(4,540)	(38)
Balance Carried Forward	3,372	7,912