

SOUTH WYE COMMUNITY ASSOCIATION  
FINANCIAL STATEMENTS  
FOR YEAR ENDING 31 DECEMBER 2023

REGISTERED CHARITY NO: 700471

SOUTH WYE COMMUNITY ASSOCIATION  
LEGAL AND ADMINISTRATIVE INFORMATION  
FOR YEAR ENDING 31 DECEMBER 2023

CHARITY NAME:	South Wye Community Association
REGISTERED CHARITY NUMBER:	700471
PRINCIPAL OFFICE:	Belmont Community Centre Eastholme Avenue Belmont Hereford HR2 7UQ
GOVERNING DEPARTMENT:	Association Constitution dated 2 <sup>nd</sup> December 1987
TRUSTEES:	Ms Aimee Bridges (Secretary) Mr Adrian Bridges (Chair) Cllr Mark Dykes (Chair- resigned) Mrs Lyndsey Evans Mr Phil Rudd Ms Racheal Percival (resigned) Mr Colin Warne Mr Keith Bound (resigned) Ms Julie Furniss (resigned)
BANKERS:	Lloyds Bank plc 8 High Town Hereford HR1 2AE
ACCOUNTANTS:	Apple Accountants 7a Harrow Road Hereford Herefordshire HR4 OEH

SOUTH WYE COMMUNITY ASSOCIATION  
TRUSTEES' REPORT  
FOR YEAR ENDING 31 DECEMBER 2023

## THE CHARITY

The Charity is established to promote the benefit of the inhabitants of the South Wye Area and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions that are lawfully permitted by English and European Law, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The Charity to facilitate its objectives manages the Belmont Community Centre and continues to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body, in furtherance of these objectives.

## FINANCIAL REVIEW 2023

The gross income due to activities and hire £22,897 and grant income of £7,750, the gross expenditure is £24,791 and depreciation £7,174, generating a resource surplus of 1,318.

The association has a cash balance of £39,113

Our regular income from room hire included Slimming World, Centrepont Church group, Parkinson Yoga, St Martins Lunch Club, Belmont Rural Parish Council meetings, a South Wye Daytime Club, and Bingo. Due to the economic downturn we have lost Rainbows/Brownies and Guiding.

Other hirers during the year cater for NHS user groups, HWDA and ECHO.

There is also a weekly, foodshare community resource held in the carpark on Fridays.

The Belmont Library continued in operation under a license agreement with Herefordshire Council. The licence is now at a peppercorn rent. However the shortfall in rent this year is offset by grant applications with Belmont Rural Parish Council £7,000. The trustees see the benefit of the library with its footfall of over 30,000 visits per year as a service to be maintained for the general public at large. In 2024 Belmont Rural Parish Council committed to grant funding for 3 years for the maintenance of the library facilities. They have committed to support this service in the future.

None of the volunteers or trustees performed their duties in a paid capacity

Volunteer Events at the centre include a Community Café and Stay & play for the young and a Belmont Centre Lunch Club.

We had a great team of volunteers, which was in excess of twenty at the start of the year, who all bring great skills to the community centre. All of their magnificent efforts contribute to the great number of activities we deliver and the friendly and inviting centre we have today. This starts with a friendly smile in reception and goes through to the behind the scenes events efforts, to the extensive hours and considerable make do and fix DIY skills.

There was major refurbishment works in the centre this year for the creation of an ATRIUM and new toilets. This has led to a warm and welcoming entrance with seating to encourage people to come and use while the library is open.

#### RESULTS FOR THE YEAR

The results for the year are shown on pages 7 to 9

#### INDEPENDENT EXAMINERS

Apple Accountants have agreed to offer themselves for appointment as independent examiners.

On Behalf of the Trustees



Adrian Bridges  
Chair and Trustee

Dated: 3/9/2024

South Wye Community Association  
Belmont Community Centre  
Eastholme Avenue  
Belmont  
Hereford  
HR2 7UQ



SOUTH WYE COMMUNITY ASSOCIATION  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR YEAR ENDING 31 DECEMBER 2023

We are required, under the Charities Act, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity, and of its profit or loss for that period.

In preparing these accounts we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the accounts on a going concern basis.

We are also responsible for:

- keeping proper accounting records;
- safekeeping the Charity's assets;
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Trustees



Adrian Bridges  
Chair and Trustee

Dated: 3/1/2024

South Wye Community Association  
Belmont Community Centre  
Eastholme Avenue  
Belmont  
Hereford  
HR2 7UQ

SOUTH WYE COMMUNITY ASSOCIATION  
INDEPENDENT EXAMINER'S REPORT TO  
THE TRUSTEES OF THE SOUTH WYE COMMUNITY ASSOCIATION  
UNDER SECTION 144 OF THE 2011 CHARITIES ACT

I report on the accounts of the Association for the year ended 31 December 2023, which are set out on Pages 7 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAME OF EXAMINER:

Mr David Berkeley

DATE:

30/08/24

ADDRESS:

Apple Accountants, 7A Harrow Road, Hereford HR4 0EH

RELEVANT QUALIFICATIONS:

Chartered Management Accountant (ACMA)

PROFESSIONAL BODY:

Chartered Institute of Management Accountants

SOUTH WYE COMMUNITY ASSOCIATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 £	2022 £
<b>INCOMING RESOURCES</b>			
Rental and Hire Fees		19,874	16,753
Volunteer Events		1,990	2,340
Grants		7,750	27,574
Sundry Receipts		439	115
Donations		412	596
Bank Interest		182	0
		<hr/>	<hr/>
<b>TOTAL INCOMING RESOURCES</b>		<b>30,647</b>	<b>47,489</b>
		<hr/>	<hr/>
<b>RESOURCES EXPENDED</b>			
Direct charitable expenditure	2	22,311	20,767
Management and Administration of the Charity	3	9,654	10,365
		<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>		<b>31,965</b>	<b>31,132</b>
		<hr/>	<hr/>
<b>NET SURPLUS/(LOSS) RESOURCES FOR THE YEAR</b>		<b>(1,318)</b>	<b>16,357</b>
<b>BALANCE Brought Forward</b>		<b>181,413</b>	<b>165,056</b>
		<hr/>	<hr/>
<b>BALANCE Carried Forward</b>		<b>180,094</b>	<b>181,413</b>
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SOUTH WYE COMMUNITY ASSOCIATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 £	2022 £
TANGIBLE FIXED ASSETS	5	272,228	227,690
CURRENT ASSETS			
Bank Current Account	39,113		34,343
Debtors and Prepayments	5,429		4,377
Cash in Hand	123		143
	<u>44,485</u>		<u>38,863</u>
CURRENT LIABILITIES			
Creditors and Accrued Income		13,882	12,404
		<u>          </u>	<u>          </u>
NET CURRENT ASSETS		30,603	26,459
		<u>          </u>	<u>          </u>
		302,832	304,150
		<u>          </u>	<u>          </u>
FUNDS			
Unrestricted Funds	6	180,095	181,375
Restricted Funds	7	7,912	7,750
Revaluation reserve		114,824	114,824
		<u>          </u>	<u>          </u>
		302,832	304,150
		<u>          </u>	<u>          </u>

Signed



Adrian Bridges

Chair

Date 3/9/2024



SOUTH WYE COMMUNITY ASSOCIATION  
NOTES ON THE FINANCIAL STATEMENTS  
FOR YEAR ENDING 31 DECEMBER 2023

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Accounting Policies

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice regarding accounting by charities and under the historical accounting rules.

	2023	2022
2. DIRECT CHARITABLE EXPENDITURE	£	£
Property Repairs	5,658	459
Grounds Maintenance	297	36
Light & Heat	5,720	4,290
Maintenance and Repairs	290	4,022
Water Rates	666	884
Insurance	1,261	1,126
Cleaning	5,199	4,597
Waste Disposal	850	788
Inspections and Licenses	1,545	2,009
Angel water boiler	825	572
	<hr/>	<hr/>
	22,311	20,767

	2023	2022
3. MANAGEMENT AND ADMINISTRATION OF THE CHARITY	£	£
Telephone	799	843
Postage & Stationery	441	152
Bad Debt provision	118	0
Sundry Expenses	623	375
Depreciation	7,174	8,111
Bank Charges and Interest	19	23
Staff Training	0	153
Accountancy	480	510
Advertising	0	198
	<hr/>	<hr/>
	9,654	10,365

SOUTH WYE COMMUNITY ASSOCIATION

NOTES ON THE FINANCIAL STATEMENTS

FOR YEAR ENDING 31 DECEMBER 2023

4. TANGIBLE FIXED ASSETS

	Buildings and Gardens £	Furnishings and Gardens £	Total £
WDV			
1 January 2023	267,524	10,166	277,690
Revaluation	0	0	0
Additions	1,712	0	1,712
31 December 2023	269,236	10,166	279,402
Depreciation	4,632	2,541	7,174
WDV at 31 December 2023	264,604	7,624	272,228
WDV At 31 December 2022	267,524	10,166	277,690

5. STAFF COSTS

All trustees and volunteers act in an unpaid capacity

6. UNRESTRICTED FUNDS

	2023 £	2022 £
Balance Brought Forward	181,143	165,056
Net Surplus/(Loss) Resources for the Year	(1,318)	16,357
Move funds to restricted funds	38	
Balance carried forward	180,094	181,413

7. RESTRICTED FUNDS

	2023 £	2022 £
Balance Brought Forward	7,950	
Transfer Current Year Restricted Funds	( 38)	7,950
Balance Carried Forward	7,912	7,950