

SOUTH WYE COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR YEAR ENDING 31 DECEMBER 2022

REGISTERED CHARITY NO: 700471

SOUTH WYE COMMUNITY ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION
FOR YEAR ENDING 31 DECEMBER 2022

CHARITY NAME:
REGISTERED CHARITY NUMBER:
PRINCIPAL OFFICE:

South Wye Community Association
700471
Belmont Community Centre
Eastholme Avenue
Belmont
Hereford
HR2 7UQ

GOVERNING DEPARTMENT:

Association Constitution dated
2nd December 1987

TRUSTEES:

Ms Aimee Bridges (Secretary)
Cllr Mark Dykes (Chair)
Mrs Lyndsey Evans (resigned)
Mr Keith Bound
Ms Julie Furniss

TREASURER:

Julie Furniss

BANKERS:

Lloyds Bank plc
8 High Town
Hereford HR1 2AE

ACCOUNTANTS:

Apple Accountants
7a Harrow Road
Hereford
Herefordshire HR4 0EH

SOUTH WYE COMMUNITY ASSOCIATION
TRUSTEES' REPORT
FOR YEAR ENDING 31 DECEMBER 2022

THE CHARITY

The Charity is established to promote the benefit of the inhabitants of the South Wye Area and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions that are lawfully permitted by English and European Law, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The Charity to facilitate its objectives manages the Belmont Community Centre and continues to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body, in furtherance of these objectives.

FINANCIAL REVIEW 2022

The gross income due to activities and hire £19,915 and grant income of £27,574, the gross expenditure is £23,096 and depreciation £8,266, generating a resource surplus of 16,357.

The association has a cash balance of £34,486

Our regular income from room hire included Slimming World, Centrepoint Church group, Tots Group, 1st Hereford Rainbows, 14th Hereford Guides, Parkinson Yoga, St Martins Lunch Club, Belmont Rural Parish Council meetings, a South Wye Daytime Club, Cacophony Choir, and Bingo sessions at the beginning of the year.

Other hirers during the year cater for NHS user groups, HWDA and ECHO and Hartbeeps.

There is also a weekly, foodshare community resource held in the carpark on Fridays.

The Belmont Library continued in operation under a license agreement with Herefordshire Council. The licence is now at a peppercorn rent. However the shortfall in rent this year is offset by grant applications with Belmont Rural Parish Council £7,000. The trustees see the benefit of the library with its footfall of over 30,000 visits per year as a service to be maintained for the general public at large. In 2020 Belmont Rural Parish Council committed to grant funding for 3 years for the maintenance of the library facilities. They have committed to support this service in the future.

None of the volunteers or trustees performed their duties in a paid capacity

Volunteer Events at the centre include a Community Café and Stay & play for the young and a Belmont Centre Lunch Club. A 70th Queens Birthday function and Easter Egg Hunt were attended well with the local community

We had a great team of volunteers, which was in excess of twenty at the start of the year, who all bring great skills to the community centre. All of their magnificent efforts contribute to the great number of activities we deliver and the friendly and inviting centre we have today. This starts with a friendly smile in reception and goes through to the behind the scenes events efforts, to the extensive hours and considerable make do and fix DIY skills.

There was major refurbishment works in the centre this year for the creation of an ATRIUM and new toilets, this meant the closure of the centre for during our quiet time in August

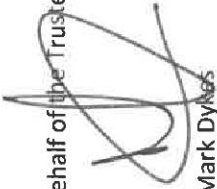
RESULTS FOR THE YEAR

The results for the year are shown on pages 7 to 9

INDEPENDENT EXAMINERS

Apple Accountants have agreed to offer themselves for appointment as independent examiners.

On Behalf of the Trustees



Cllr Mark Dykes
Chair and Trustee

Dated: 14 09 23.

South Wye Community Association
Belmont Community Centre
Eastholme Avenue
Belmont
Hereford
HR2 7UQ

SOUTH WYE COMMUNITY ASSOCIATION
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR YEAR ENDING 31 DECEMBER 2022

We are required, under the Charities Act, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity, and of its profit or loss for that period.

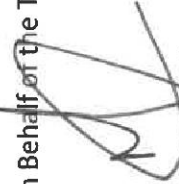
In preparing these accounts we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the accounts on a going concern basis.

We are also responsible for:

- keeping proper accounting records;
- safekeeping the Charity's assets;
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Trustees



Cllr Mark Dykes
Chair and Trustee

Dated: 14.9.2023

South Wye Community Association
Belmont Community Centre
Eastholme Avenue
Belmont
Hereford
HR2 7UQ

SOUTH WYE COMMUNITY ASSOCIATION
INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE SOUTH WYE COMMUNITY ASSOCIATION
UNDER SECTION 144 OF THE 2011 CHARITIES ACT

I report on the accounts of the Association for the year ended 31 December 2022, which are set out on Pages 7 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAME OF EXAMINER:

Mr David Berkeley

DATE:

David Berkeley

11th September 2022

ADDRESS:

Apple Accountants, 7A Harrow Road, Hereford HR4 0EH

RELEVANT QUALIFICATIONS:

Chartered Management Accountant (ACMA)

PROFESSIONAL BODY:

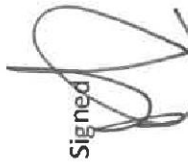
Chartered Institute of Management Accountants

SOUTH WYE COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOMING RESOURCES		
Rental and Hire Fees	16,753	9,239
Volunteer Events	2,340	864
Grants	27,574	26,754
Sundry Receipts	115	49
Donations	596	707
TOTAL INCOMING RESOURCES	47,489	37,502
RESOURCES EXPENDED		
Direct charitable expenditure	20,767	18,722
Management and Administration of the Charity	10,365	9,045
TOTAL RESOURCES EXPENDED	31,132	27,767
NET SURPLUS/(LOSS) RESOURCES FOR THE YEAR	16,357	9,735
BALANCE Brought Forward	172,970	163,235
BALANCE Carried Forward	189,326	172,970

SOUTH WYE COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022 £	2021 £
TANGIBLE FIXED ASSETS	5	227,690	224,468
CURRENT ASSETS			
Stock		644	2,184
Bank Current Account		34,343	65,266
Debtors and Prepayments		3,733	4,321
Cash in Hand		143	144
		<u>38,863</u>	<u>71,915</u>
CURRENT LIABILITIES			
Creditors and Accrued Income		12,404	8,590
		<u>63,325</u>	<u>63,325</u>
NET CURRENT ASSETS		<u>304,150</u>	<u>287,793</u>
FUNDS			
Unrestricted Funds	6	181,375	166,988
Restricted Funds	7	7,950	5,981
Revaluation reserve		114,824	114,824
		<u>304,150</u>	<u>287,793</u>

Signed 

Cllr Mark Dykes
Chair

Date 14.9.2023

SOUTH WYE COMMUNITY ASSOCIATION
NOTES ON THE FINANCIAL STATEMENTS
FOR YEAR ENDING 31 DECEMBER 2022

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Accounting Policies

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice regarding accounting by charities and under the historical accounting rules.

	2022	2021
	£	£
2. DIRECT CHARITABLE EXPENDITURE		
Property Repairs	459	7,681
Grounds Maintenance	36	38
Light & Heat	4,290	2,733
Maintenance and Repairs	4,022	0
Water Rates	884	286
Insurance	1,126	1,090
Cleaning	4,597	4,597
Waste Disposal	788	529
Inspections and Licenses	2,009	1,196
Angel water boiler	572	572
	<u>20,767</u>	<u>18,722</u>

	2022	2021
	£	£
3. MANAGEMENT AND ADMINISTRATION OF THE CHARITY		
Telephone	843	977
Postage & Stationery	152	413
Professional Fees	0	0
Sundry Expenses	375	138
Depreciation	6,630	6,630
Bank Charges and Interest	23	0
Staff Training	153	0
Accountancy	510	362
Advertising	198	525
	<u>2,254</u>	<u>2,415</u>

SOUTH WYE COMMUNITY ASSOCIATION
NOTES ON THE FINANCIAL STATEMENTS
FOR YEAR ENDING 31 DECEMBER 2022

4. TANGIBLE FIXED ASSETS

	Buildings and Gardens £	Furnishings and Gardens £	Total £
WDV			
1 January 2022	213,757	10,711	224,466
Revaluation	0	0	0
Additions	58,490	2,843	61,333
31 December 2022	272,247	13,554	285,801
Depreciation	4,723	3,388	8,111
WDV	267,524	10,166	277,690
at 31 December 2022			
WDV			
At 31 December 2021	213,757	10,711	224,468

5. STAFF COSTS

All trustees and volunteers act in an unpaid capacity

6. UNRESTRICTED FUNDS

	2022 £	2021 £
Balance Brought Forward	166,989	163,235
Net Surplus/(Loss) Resources for the Year	16,357	9,735
Move funds to restricted funds	(1,969)	(5,981)
Balance carried forward	181,377	166,989

7. RESTRICTED FUNDS

	2022 £	2021 £
Balance Brought Forward		
Transfer Current Year Restricted Funds	7,950	5,981
Balance Carried Forward	7,950	5,981