

**SOUTH WYE COMMUNITY ASSOCIATION  
FINANCIAL STATEMENTS  
FOR YEAR ENDING 31 DECEMBER 2021**

**REGISTERED CHARITY NO: 700471**

SOUTH WYE COMMUNITY ASSOCIATION  
LEGAL AND ADMINISTRATIVE INFORMATION  
FOR YEAR ENDING 31 DECEMBER 2021

CHARITY NAME:	South Wye Community Association
REGISTERED CHARITY NUMBER:	700471
PRINCIPAL OFFICE:	Belmont Community Centre Eastholme Avenue Belmont Hereford HR2 7UQ
GOVERNING DEPARTMENT:	Association Constitution dated 2 <sup>nd</sup> December 1987
TRUSTEES:	Mrs Lyndsey Evans (Vice Chair) Cllr Mark Dykes (Chair) Mr Keith Bound Ms Julie Furniss
TREASURER:	Julie Furniss
BANKERS:	Lloyds Bank plc 8 High Town Hereford HR1 2AE
ACCOUNTANTS:	Apple Accountants 7a Harrow Road Hereford Herefordshire HR4 OEH

SOUTH WYE COMMUNITY ASSOCIATION  
TRUSTEES' REPORT  
FOR YEAR ENDING 31 DECEMBER 2021

## THE CHARITY

The Charity is established to promote the benefit of the inhabitants of the South Wye Area and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions that are lawfully permitted by English and European Law, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The Charity to facilitate its objectives manages the Belmont Community Centre and continues to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body, in furtherance of these objectives.

## FINANCIAL REVIEW 2021

Income from normal activities in the year totals £10,748, with additional income of £26,754 relating to grants, giving a total income of £37,502. Gross expenditure for the year totals £27,767, generating a resource profit of £9,735.

The association has a cash balance of £65,410

Grants for COVID and the Library and the ATRIUM project were received £26,754

The year was a difficult year again, due to the Coronavirus pandemic, although, once opening up, parties and booking demand was high. Despite keeping overheads and existing contracts to a minimum, expenditure increased on health and safety and COVID items and additional cleaning.

We lost some of our regular hirers due to the closure and COVID issues. Our previous Regular income from room hire included Slimming World, Life Church, 1<sup>st</sup> Hereford Rainbows, 14<sup>th</sup> Hereford Guides, Parkinson Yoga, St Martins Lunch Club, Belmont Rural Parish Council meetings, a South Wye Daytime Club, and Tsuyoi Toshi Karate Belmont, Cacophony Choir, and Bingo sessions. We increased sessions with ECHO. HWDA and had NHS bookings.

The Belmont Library continued in operation under a license agreement with Herefordshire Council. The library being closed partially due to the COVID restrictions, had set up a click and collect system when closure was required. The licence is now at a peppercorn rent, however the shortfall in rent this year is offset by grant applications with Belmont Rural Parish Council £6,000. The trustees see the benefit of the library with its footfall of over 30,000 visits in previous fully open years (pre COVID), as a service to be maintained for the general public at large. In 2020 Belmont Rural Parish Council committed to grant funding for three years for the maintenance of the library facilities.

None of the volunteers or trustees performed their duties in a paid capacity

Volunteer Events at the centre were limited but included a successful Harvest Festival a Community Café, and a Belmont Centre Lunch Club.

We had a great team of volunteers, which included twenty at the start of the pandemic, who all bring great skills to the community centre. All, of their magnificent efforts, including new COVID H&S activities contribute to the activities we could deliver and the friendly and inviting centre we have today. This starts with a friendly smile in reception and goes through to the behind-the-scenes events efforts, to the extensive hours and considerable make do and fix DIY skills. Additional paperwork for COVID was a challenge we all embraced.

Capital expenditure included new chairs, tables, and trolley stack plus and new storage cupboard in the main room £6,204 with grants from BRPC of £2,823. These were added for the main room and the new ATRIUM. A new mower of £200, new phones for hearing impairment of £215 plus baine maries for event catering of £500 were purchased. CCTV upgrade was £2,010.

Fees for the new ATRIUM for professional services were spent in 2021 of £862 and the BT line was moved for an extra £250.

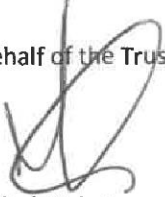
#### RESULTS FOR THE YEAR

The results for the year are shown on pages 7 to 9

#### INDEPENDENT EXAMINERS

Apple Accountants have agreed to offer themselves for appointment as independent examiners.

On Behalf of the Trustees



Cllr Mark Dykes  
Chair and Trustee

Dated: 28 10 22

South Wye Community Association  
Belmont Community Centre  
Eastholme Avenue  
Belmont  
Hereford  
HR2 7UQ

SOUTH WYE COMMUNITY ASSOCIATION  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR YEAR ENDING 31 DECEMBER 2021

We are required, under the Charities Act, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity, and of its profit or loss for that period.

In preparing these accounts we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the accounts on a going concern basis.

We are also responsible for:

- keeping proper accounting records;
- safekeeping the Charity's assets;
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Trustees



Cllr Mark Dykes  
Chair and Trustee

Dated: 28 10 22

South Wye Community Association  
Belmont Community Centre  
Eastholme Avenue  
Belmont  
Hereford  
HR2 7UQ

SOUTH WYE COMMUNITY ASSOCIATION  
INDEPENDENT EXAMINER'S REPORT TO  
THE TRUSTEES OF THE SOUTH WYE COMMUNITY ASSOCIATION  
UNDER SECTION 144 OF THE 2011 CHARITIES ACT

I report on the accounts of the Association for the year ended 31 December 2021, which are set out on Pages 7 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEE AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAME OF EXAMINER:

Mr David Berkeley

DATE:

27<sup>th</sup> October 2022

ADDRESS:

Apple Accountants, 7A Harrow Road, Hereford HR4 0EH

RELEVANT QUALIFICATIONS:

Chartered Management Accountant (ACMA)

SOUTH WYE COMMUNITY ASSOCIATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021 £	2020 £
<b>INCOMING RESOURCES</b>			
Rental and Hire Fees		9,239	4,787
Volunteer Events		864	1,397
Grants		26,754	6,000
Sundry Receipts (inc. Book Sales)		49	43
Donations – General		596	30
		<hr/>	<hr/>
<b>TOTAL INCOMING RESOURCES</b>		<b>37,502</b>	<b>12,257</b>
		<hr/>	<hr/>
<b>RESOURCES EXPENDED</b>			
Direct charitable expenditure	2	18,722	9,941
Management and Administration of the Charity	3	9,045	7,688
		<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>		<b>27,767</b>	<b>17,629</b>
		<hr/>	<hr/>
<b>NET SURPLUS/(LOSS) RESOURCES FOR THE YEAR</b>		<b>9,735</b>	<b>(5,372)</b>
<b>BALANCE Brought Forward</b>		<b>163,235</b>	<b>168,608</b>
		<hr/>	<hr/>
<b>BALANCE Carried Forward</b>		<b>172,970</b>	<b>163,235</b>
		<hr/>	<hr/>

SOUTH WYE COMMUNITY ASSOCIATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021 £	2020 £
TANGIBLE FIXED ASSETS	5	224,468	222,826
CURRENT ASSETS			
Bank Current Account		65,266	54,093
Debtors and Prepayments		6,505	1,574
Cash in Hand		144	205
		<u>71,915</u>	<u>55,871</u>
CURRENT LIABILITIES			
Creditors and Accrued Income		<u>8,590</u>	<u>639</u>
NET CURRENT ASSETS		63,325	55,234
		<u>287,793</u>	<u>278,060</u>
FUNDS			
Unrestricted Funds	6	166,988	163,236
Restricted Funds	7	5,981	0
Revaluation reserve		114,824	114,824
		<u>287,793</u>	<u>278,060</u>

Signed



Cllr Mark Dykes

Chair

Date 28 10 22



SOUTH WYE COMMUNITY ASSOCIATION  
NOTES ON THE FINANCIAL STATEMENTS  
FOR YEAR ENDING 31 DECEMBER 2021

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Accounting Policies

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice regarding accounting by charities and under the historical accounting rules.

	2021	2020
	£	£
2. DIRECT CHARITABLE EXPENDITURE		
Property Repairs	7,681	23
Grounds Maintenance	38	388
Light & Heat	2,733	2,470
Water Rates	286	389
Insurance	1,090	1,024
Cleaning	4,597	3,879
Waste Disposal	529	463
Inspections and Licenses	1,196	775
Angel water boiler	572	530
	<hr/>	<hr/>
	18,722	9,941
	2021	2020
	£	£
3. MANAGEMENT AND ADMINISTRATION OF THE CHARITY		
Telephone	977	770
Postage & Stationery	413	337
Professional Fees	0	0
Sundry Expenses	138	312
Depreciation	6,630	5,786
Donations	0	0
Staff Training	0	0
Accountancy	362	300
Photocopier	0	0
Advertising	525	183
	<hr/>	<hr/>
	9,045	7,688

SOUTH WYE COMMUNITY ASSOCIATION  
NOTES ON THE FINANCIAL STATEMENTS  
FOR YEAR ENDING 31 DECEMBER 2021

4. TANGIBLE FIXED ASSETS

	Buildings and Gardens £	Furnishings and Gardens £	Total £
WDV			
1 January 2021	214,737	8,089	222,826
Revaluation	0	0	0
Additions	2,080	6,192	8,272
31 December 2021	216,817	14,281	231,098
Depreciation	3,060	3,570	6,630
WDV at 31 December 2021	213,757	10,711	224,468
WDV At 31 December 2020	214,737	8,089	222,826

5. STAFF COSTS

All trustees and volunteers act in an unpaid capacity

6. UNRESTRICTED FUNDS

	2021 £	2020 £
Balance Brought Forward	163,235	168,608
Net Surplus/(Loss) Resources for the Year	9,735	(5,372)
Move funds to restricted funds	(5,981)	
Balance carried forward	166,989	163,236

7. RESTRICTED FUNDS

	2021 £	2020 £
Balance Brought Forward		
Transfer Current Year Restricted Funds	5,981	
Balance Carried Forward	5,981	0