

THE WARREN OF HULL LIMITED

England & Wales · Charity number 700458

Details

Other names	THE WARREN
Status	Registered
Legal form	Charitable company
Company number	02257667
Registered	1988-07-18
Register	View on the Charity Commission register

Contact

Address	The Warren Queens Dock Chambers 47-49 Queens Dock Avenue Hull HU1 3DR
Phone	01482218115
Email	website@thewarren.org
Website	www.thewarren.org

Activities

Objects: TO ADVANCE EDUCATION AND RELIEVE NEED AMONG YOUNG PERSONS PRIMARILY BETWEEN THE AGED OF 16 AND 25 YEARS LIVING IN KINGSTON-UPON-HULL WHO ARE UNEMPLOYED OR WHERE BY REASONS OF ADVERSE CIRCUMSTANCES ARE OF NEED OF HELP IN ACQUIRING A SETTLED WAY OF LIFE BY PROVIDING DEVELOPING AND MAINTAINING CENTRES OR SIMILAR FACILITIES AND TO FURTHER ASSIST SUCH PERSONS THROUGH EDUCATING AND LEISURE-TIME ACTIVITIES THOSE WHO BY REASON OF ANY PHYSICAL PHYSIOLOGICAL EMOTIONAL OR SOCIAL INFIRMITY ARE IN NEED OF ADVICE COUNSELLING AND OTHER BENEFIT TO ASSIST THEM TO FULL MATURITY AS INDIVIDUALS AND AS MEMBERS OF SOCIETY.

Activities: Young peoples resource centre offering informal education, accredited and non-accredited courses, childcare, counselling, cafe, health activities, womens work, work with LGBT young people, music, art, recording studios and sports. All of these activities are provided with in a philosophy of encouraging young people to take control over their own lives).

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** KINGSTON UPON HULL
- Kingston Upon Hull City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,734,252	£1,627,438	£741,778	32
2024-03-31	£1,647,262	£1,541,841	£634,964	32
2023-03-31	£1,316,563	£1,252,043	£529,543	28
2022-03-31	£903,318	£756,199	£465,023	23
2021-03-31	£882,802	£829,952	£317,904	22

Trustees

Name	Role	Appointed
Alison Elizabeth Flack		2014-11-12
Bethany James		2025-02-12
Dominic Peter Roy Smith		2025-04-09
Dr BRUCE WOODCOCK		
Dr Jacqueline White		2020-12-09
Edward Flanagan		2020-12-09
Imran Ali		2025-07-09
JULIE ANN RIPPINGALE		2016-10-12
James Hugh Dickinson		2025-02-12
LLOYD ATKIN		2016-10-12
Paula Litten		2020-12-09

THE WARREN OF HULL LIMITED

England & Wales - Charity number 700458

Accounts

REGISTERED COMPANY NUMBER: 02257667 (England and Wales)
REGISTERED CHARITY NUMBER: 700458

Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2025
for
The Warren of Hull Limited

Sadofskys
Statutory Auditors
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

The Warren of Hull Limited

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for the year ended 31st March 2025

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The Warren of Hull Limited (Registered number: 02257667)

Report of the Trustees
for the year ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the year ended 31st March 2025

ACHIEVEMENTS AND PERFORMANCE

The Warren is a charity limited by guarantee that has to produce a set of audited accounts like any other organization - but primarily The Warren is a community of marginalised and vulnerable young people (from across Hull and beyond) that is entirely youth-led and youth-governed. When young people first engage with The Warren they usually feel quite powerless and often express frustration at having very little personal agency over the issues affecting their lives. The Warren supports those young people to understand that there is actually a lot they can do together to tackle that sense of powerlessness because the commonality of their lived experience is the very thing that binds them as a community. They achieve this sense of community informally through simply being together - but also formally through our fortnightly internal youth parliament known as the 'The Thing', which is the primary lever of operational governance within the Warren that debates and votes on the services provision they need and in turn task the staff to deliver those services (staff must attend The Thing but do not have a vote). This empowers young people to be the driving force in securing the services they want and ensures the authenticity and effectiveness of those services. That authenticity also attracts funding and support from our wide and wonderful network of funders and supporters. Remaining true to our core values and ethos - even when our way of working may not be entirely 'in-vogue' - continues to ensure The Warren's authenticity and highly effective relevance to young people's lives - and ultimately that is the key to our continued financial security. The above detail might not necessarily initially read like a narrative that is typical of that usually found in an audited accounts summary - but it is actually the foundation stone of our financial planning.

In organisational development terms, the single most significantly impactful event in 2024-25 was the commencement in March 2024 of the capital works refurbishment of our 1,500sq m building. We reported last year that we had successfully secured a 100-year lease of our building on a peppercorn rent - and then subsequently secured £1.85m of capital funding from the Youth Investment Fund (delivered by the Dept for Communities Media & Sport) to refurbish our building.

There were two significant hurdles to overcome in optimizing this opportunity:

1. Location: In order to accommodate the wholesale refurbishment of our beloved old building as efficiently and as quickly as possible - we had to move out. Given that we had 15 different projects and services with very different and specific built-environment requirements (such as our Mental-Health Service and our digital-skills hub - known as The Curve), it was highly unlikely that we could find one specific building that could temporarily meet all our needs for the estimated 12 months. In the end we had to relocate to three different sites - the furthest being a 10 minute walk from the other two. This impacted our ability to engage young people and we saw a 24% drop in numbers. At the time of writing (Nov 2025) we're pleased to report that those numbers have not only recovered, but 26% of our cohort are completely new to us (ie they did not attend The Warren before our capital refurbishment programme).

2. Funding: when we developed our original proposal (and budget) to the Youth Investment Fund, it was in the shadow of the then Chancellor Kwasi Kwarteng's mini-budget of September 2022 which had a significantly negative impact on financial markets. Consequently, the ramifications for our project's capital programme budget resulted in our grant of £1.85m being £1m short of the cheapest tender for the works. So we had to embark on a Value Engineering exercise, but even that could not completely bridge the shortfall. At this point we took the decision to commit £200k of The Warren's reserves to ensure we could meet young people's ambitions for the refurbishment. Young people interviewed and appointed architects, contractors and mural artists; were present at the opening of the tenders; and oversaw progress in the final 6 months of the works through fortnightly visits to the site. The Value Engineering exercise delayed the completion - meaning we could not return to our building until June 2025

But ultimately we have new windows, new lighting, new heating (there was previously no heating other than plug-in radiators), a lift, improved disability access, new recording and rehearsal spaces for music, a new mental-health facility across our top floor (incorporating sensory rooms and a rooftop sensory garden), a dance and theatre space, reading nook, new kitchens, art-rooms and meeting spaces; and an array of solar-panels to help with utility costs and carbon-footprint.

Our Arts Council England NPO programme (known as FORGED) that began as a 3-year programme and was extended to a 4-year programme last year - has been extended further still to a 5-year programme. Considering we are the first Youth Project in England to be awarded NPO status, this extension is a considerable recognition of the quality of our work.

Report of the Trustees
for the year ended 31st March 2025

We applied for a further 3-years' funding for our digital facility - The Curve - and we were successful - which means we can continue to support young people to develop basic digital skills and gain confidence to try more sophisticated digital experiences such as 3-D printing; CAD; Augmented reality; Digital Cosplay; using Virtual Reality and Gaming to improve mental health; Digital Meditation; Recycling & Reducing E-Waste; Graphic Design & Digital Art; and Themed Digital Activity Weeks. The Curve also continues to deliver a weekly Data Bank (in partnership with the Good Things Foundation) and delivered bespoke digital-tech workshops for schools, special-needs groups and Pupil Referral Units. We were a founding member of the Digital Inclusion partnership following the dissolution of the Local Enterprise Partnership structure which oversaw inclusion and we brought in the biggest local telecoms company (K-Com) to begin the development of a major broadband initiative for unemployed young people in Hull.

Our FlipSide programme continues to deliver support young people who are vulnerable to criminal and sexual exploitation. It also continues to account for 43% of ALL referrals in the Humber & North Yorkshire region - which is a significant indicator of its success and also the depth of need. An additional dimension to this is work is our long-standing but growing work with young men and women (but predominantly young men) who are at risk of radicalization around misogyny, racism and transphobia.

Our Employability & Skills team 'Achieve' continues to be a leading provider of services supporting young people into employment, education and training. We again successfully secured renewed funding for our Achieve Project - but again only for one year (through the UK Shared Prosperity Fund). Thankfully a multi-year funding approach does now appear to be a distinct possibility in the coming year(s) following the change of government.

Our Youth Futures funded research programme (known as The Recruitables) that is exploring the barriers to employment for young people leaving care has now been funded for Stage 1.5 that will give us the opportunity to tackle those barriers through initiating meaningful, long-term system change.

And last but not least, we have been recommissioned by Hull City Council to deliver a 5+2 Year Programme of Youth Interventions - which is a contract-length that is almost unheard-of in our sector. This is testament to The Warren staff-team's herculean efforts to go that extra-distance to ensure our marginalized and vulnerable cohort have their needs met in the most authentic, creative and effective ways possible. We will continue to be successful only if those needs continue to be the driving force of everything we do - which is why the uniqueness of our governance model (ie youth-led) must remain paramount in our practice.

FUTURE PLANS

See Achievements and Performance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Warren of Hull Limited is a company limited by guarantee governed by its Memorandum & Articles of Association (dated 13th May 1988). Previously to becoming an independent organisation the Warren was part of Humberside Youth Association and opened in 1982. The Warren is a registered charity. Within the rules of Association the Warren is guided by its Empowerment Policy which was formally adopted by the Management Committee, staff and young people in 1991.

Recruitment and appointment of new trustees

The Coordinator (JJ Tatten) continues to recruit new Trustees (each of whom hold senior positions in their respective fields) to further support the Warren and the staff team across the areas of music, mental health, health, education, food, business and social enterprise. The new Board is highly skilled and very proactive in its support of The Warren's work and ambitions.

Report of the Trustees
for the year ended 31st March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

As stated in our Articles the trustees meet six times a year. There are regular meetings between the Officers and the Coordinator and Finance Officer. The Coordinator post is appointed by the board to manage the operational and strategic requirements for the agency. To facilitate effective operations the Coordinator has delegated responsibility, within the delegation approved by the trustees, for operational matters such as fund raising, finance, employment and providing activities and services to the young people of Hull.

Within the operation there are two main bodies for examining and developing the work of the agency. There is the weekly staff meeting, open to all paid staff and young volunteers and 'The Thing' a weekly 'parliament' open to all young users to discuss and vote on relevant issues. Issues and ideas from both bodies are fed to the board on a regular basis and vice-versa. A key part of the trustees brief is to explore how effective the Coordinator and staff team are in providing empowering opportunities for and with young people.

Induction and training of new trustees

Over the last year the members have become more involved by attending staff training and strategy days and sessions. This has led to a greater awareness of the day to day issues that young people face and that staff have to respond to. It has allowed the staff team to benefit from the expertise and support of the individual committee members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02257667 (England and Wales)

Registered Charity number

700458

Registered office

47-49 Queens Dock Avenue
Queens Chamber
Hull
HU1 3DR

Trustees

B Woodcock
A E Flack
J A Rippingale
L S Atkin
E Flanagan
P Litten
Dr J White
S T Kay (resigned 13/11/24)
B James Trustee (appointed 12/2/25)
J H Dickinson Trustee (appointed 12/2/25)
D P R Smith (appointed 9/4/25)
I Ali (appointed 9/7/25)

All directors of the company are also trustees of the charity and there are no other trustees. The Board has the power to appoint additional trustees as it considers fit to do so, up to a maximum of twenty. All trustees who co-opted during the course of the year are subject to election at the following AGM.

The position of Chair is being filled by P Litten and Vice Chair by A E Flack.

Report of the Trustees
for the year ended 31st March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Sadofskys
Statutory Auditors
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Bankers

The Co-operative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Warren of Hull Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sadofskys, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 15th December 2025 and signed on its behalf by:

L S Atkin - Trustee

**Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited**

Opinion

We have audited the financial statements of The Warren of Hull Limited (the 'charitable company') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, the Charities Act 2011, UK tax legislation, and data protection, anti-bribery, employment, environmental, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of the trustees and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of trustees as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other informed management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sadofskys
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

15th December 2025

The Warren of Hull Limited

Statement of Financial Activities
for the year ended 31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,602,228	-	1,602,228	1,647,262
Investment income	3	132,024	-	132,024	-
Total		<u>1,734,252</u>	<u>-</u>	<u>1,734,252</u>	<u>1,647,262</u>
EXPENDITURE ON					
Raising funds	4	1,543,241	-	1,543,241	1,485,410
Other		84,197	-	84,197	56,431
Total		<u>1,627,438</u>	<u>-</u>	<u>1,627,438</u>	<u>1,541,841</u>
NET INCOME		106,814	-	106,814	105,421
RECONCILIATION OF FUNDS					
Total funds brought forward		634,964	-	634,964	529,543
TOTAL FUNDS CARRIED FORWARD		<u>741,778</u>	<u>-</u>	<u>741,778</u>	<u>634,964</u>

The notes form part of these financial statements

The Warren of Hull Limited (Registered number: 02257667)

Balance Sheet
31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	1,430,905	-	1,430,905	15,464
Investments	11	1	-	1	1
		1,430,906	-	1,430,906	15,465
CURRENT ASSETS					
Debtors	12	215,747	-	215,747	48,306
Cash at bank		850,390	-	850,390	617,352
		1,066,137	-	1,066,137	665,658
CREDITORS					
Amounts falling due within one year	13	(1,755,265)	-	(1,755,265)	(46,159)
NET CURRENT ASSETS		(689,128)	-	(689,128)	619,499
TOTAL ASSETS LESS CURRENT LIABILITIES		741,778	-	741,778	634,964
NET ASSETS		741,778	-	741,778	634,964
FUNDS	14				
Unrestricted funds				741,778	634,964
TOTAL FUNDS				741,778	634,964

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The Warren of Hull Limited (Registered number: 02257667)

Balance Sheet - continued

31st March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th December 2025 and were signed on its behalf by:

L S Atkin - Trustee

The Warren of Hull Limited

Cash Flow Statement
for the year ended 31st March 2025

Notes	2025 £	2024 £
Cash flows from operating activities		
Cash generated from operations	1,665,550	39,682
Interest paid	(319)	(206)
	<hr/>	<hr/>
Net cash provided by operating activities	1,665,231	39,476
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(1,438,152)	(12,150)
Intercompany loan movement	653	-
Interest received	5,306	-
	<hr/>	<hr/>
Net cash used in investing activities	(1,432,193)	(12,150)
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	233,038	27,326
Cash and cash equivalents at the beginning of the reporting period	617,352	590,026
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	850,390	617,352
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

The Warren of Hull Limited

Notes to the Cash Flow Statement
for the year ended 31st March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	106,814	105,421
Adjustments for:		
Depreciation charges	22,711	6,308
Interest received	(5,306)	-
Interest paid	319	206
(Increase)/decrease in debtors	(168,094)	74,762
Increase/(decrease) in creditors	1,709,106	(147,015)
Net cash provided by operations	1,665,550	39,682

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24	Cash flow	At 31/3/25
	£	£	£
Net cash			
Cash at bank	617,352	233,038	850,390
	617,352	233,038	850,390
Total	617,352	233,038	850,390

The Warren of Hull Limited

Notes to the Financial Statements **for the year ended 31st March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the period of the lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The charity rents its premises from the local Council. There is a lease in place for a term of 99 years at a peppercorn value.

Grants

Government grants are recognised using the accruals model. Grants of a revenue nature are credited to income so has to match them with the expenditure to which they relate.

Grants in respect of capital expenditure are credited to a deferred income account and are released to income over the expected useful lives of the assets to which they relate.

A grant that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support to the company with no future costs, is credited to income in the period in which it becomes receivable.

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Grants and donations	469,784	530,472
Hull City Council	153,125	111,298
Big Lottery Fund - Restricted	61,398	122,796
HLC	197,719	185,816
Humber NHS Foundation Trust	460,831	457,709
ACE NPO	136,000	136,000
YIF	-	103,171
Suicide prevention grant	123,371	-
	<u>1,602,228</u>	<u>1,647,262</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Grant released	126,718	-
Deposit account interest	5,306	-
	<u>132,024</u>	<u>-</u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	1,228,785	1,132,171
Other operating leases - Rent and relocation costs	105,732	-
Rates and water	3,377	2,766
Insurance	3,263	3,037
Project services	35,175	64,277
Light and heat	8,396	23,066
Postage and stationery	4,598	2,883
Cleaning and sundry	3,503	12,459
Activities	123,437	121,257
Counselling	5,904	5,827
Staff training and volunteer expenses	6,041	5,719
YIF expenditure	-	103,171
	<u>1,528,211</u>	<u>1,476,633</u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2025

4. RAISING FUNDS - continued

Other trading activities

	2025	2024
	£	£
Support costs	<u>15,030</u>	<u>8,777</u>
Aggregate amounts	<u>1,543,241</u>	<u>1,485,410</u>

5. SUPPORT COSTS

		Governance costs
		£
Other trading activities		15,030
Other resources expended		9,498
		<u>24,528</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	3,900	3,800
Depreciation - owned assets	22,711	6,308
Other operating leases - Rent and relocation costs	<u>105,732</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	<u>1,228,785</u>	<u>1,132,171</u>
	<u>1,228,785</u>	<u>1,132,171</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Counsellors	2	2
Project staff	30	31
	<u>32</u>	<u>33</u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2025

8. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	<u>1</u>	<u>-</u>

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>1,647,262</u>	<u>-</u>	<u>1,647,262</u>
EXPENDITURE ON			
Raising funds	1,485,410	-	1,485,410
Other	<u>56,431</u>	<u>-</u>	<u>56,431</u>
Total	<u>1,541,841</u>	<u>-</u>	<u>1,541,841</u>
NET INCOME	105,421	-	105,421
Transfers between funds	<u>39,285</u>	<u>(39,285)</u>	<u>-</u>
Net movement in funds	144,706	(39,285)	105,421
RECONCILIATION OF FUNDS			
Total funds brought forward	490,258	39,285	529,543
TOTAL FUNDS CARRIED FORWARD	<u><u>634,964</u></u>	<u><u>-</u></u>	<u><u>634,964</u></u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2025

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2024	-	48,760	51,472	100,232
Additions	1,434,134	-	4,018	1,438,152
At 31st March 2025	<u>1,434,134</u>	<u>48,760</u>	<u>55,490</u>	<u>1,538,384</u>
DEPRECIATION				
At 1st April 2024	-	47,099	37,669	84,768
Charge for year	14,486	164	8,061	22,711
At 31st March 2025	<u>14,486</u>	<u>47,263</u>	<u>45,730</u>	<u>107,479</u>
NET BOOK VALUE				
At 31st March 2025	<u>1,419,648</u>	<u>1,497</u>	<u>9,760</u>	<u>1,430,905</u>
At 31st March 2024	<u>-</u>	<u>1,661</u>	<u>13,803</u>	<u>15,464</u>

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st April 2024 and 31st March 2025	<u>1</u>
NET BOOK VALUE	
At 31st March 2025	<u>1</u>
At 31st March 2024	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The Warren of Hull Trading Limited

Registered office: 47-49 Queens Dock Avenue, Hull, HU1 3DR

Nature of business: Dormant

	%	2025	2024
Class of share:	holding	£	£
Ordinary	100	(92)	(92)
Aggregate capital and reserves		(92)	(92)

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2025

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Amounts owed by group undertakings	-	653
Prepayments and accrued income	215,747	47,653
	215,747	48,306

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	110,668	46,159
Grant income	1,644,597	-
	1,755,265	46,159

14. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	634,964	106,814	741,778
	634,964	106,814	741,778
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,734,252	(1,627,438)	106,814
	1,734,252	(1,627,438)	106,814
TOTAL FUNDS			

Comparatives for movement in funds

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	490,258	105,421	39,285	634,964
Restricted funds				
Repair and Maintenance fund	39,285	-	(39,285)	-
	529,543	105,421	-	634,964
TOTAL FUNDS				

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,647,262	(1,541,841)	105,421
TOTAL FUNDS	<u>1,647,262</u>	<u>(1,541,841)</u>	<u>105,421</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	490,258	212,235	39,285	741,778
Restricted funds				
Repair and Maintenance fund	39,285	-	(39,285)	-
TOTAL FUNDS	<u>529,543</u>	<u>212,235</u>	<u>-</u>	<u>741,778</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,381,514	(3,169,279)	212,235
TOTAL FUNDS	<u>3,381,514</u>	<u>(3,169,279)</u>	<u>212,235</u>

The maintenance of reasonable reserves provides some stability to the charity in circumstances where funding streams are variable. In this context separate funds have been established for Redundancy and Repairs and Maintenance.

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2025

15. RELATED PARTY DISCLOSURES

At the balance sheet date, the company was owed £Nil (2024: £653) from the The Warren of Hull Trading Limited.

16. CAPITAL GRANTS

Of the capital funding grants which have been included within Grant income in note 13, £14,486 (2024 - £Nil) has been released to the Statement of Financial Activities during the year.

THE WARREN OF HULL LIMITED

England & Wales - Charity number 700458

Accounts

REGISTERED COMPANY NUMBER: 02257667 (England and Wales)
REGISTERED CHARITY NUMBER: 700458

Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2024
for
The Warren of Hull Limited

Sadofskys
Statutory Auditors
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

The Warren of Hull Limited

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for the year ended 31st March 2024

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The Warren of Hull Limited (Registered number: 02257667)

Report of the Trustees
for the year ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the year ended 31st March 2024

ACHIEVEMENT AND PERFORMANCE

There have again been a number of very positive developments at The Warren in the past financial year in terms of our income and our social capital. But before we detail those, it's important to recap why The Warren is so unique. Yes, we are a charity limited by guarantee that has to produce a set of audited accounts like any other organization - but primarily The Warren is a community of marginalised and vulnerable young people (from across Hull and beyond) that is entirely youth-led and youth-governed. When young people first engage with The Warren they usually feel quite powerless and often express frustration at having very little personal agency over the issues affecting their lives. The Warren supports those young people to understand that there is actually a lot they can do together to tackle that sense of powerlessness because the commonality of their lived experience is the very thing that binds them as a community. They achieve this sense of community informally through simply being together - but also formally through our fortnightly internal youth parliament known as the 'The Thing', which is the primary lever of operational governance within the Warren that debates and votes on the services provision they need and in turn task the staff to deliver those services (staff must attend The Thing but do not have a vote). This empowers young people to be the driving force in securing the services they want and ensures the authenticity and effectiveness of those services. That authenticity also attracts funding and support from our wide and wonderful network of funders and supporters. Remaining true to our core values and ethos - even when our way of working may not be entirely 'in-vogue' - continues to ensure The Warren's authenticity and highly effective relevance to young people's lives - and ultimately that is the key to our continued financial security. The above detail might not necessarily initially read like a narrative that is typical of that usually found in an audited accounts summary - but it is actually the foundation stone of our financial planning

We have seen a very slight drop in the number of young people accessing our services but the sudden surge in attendances (a 39% increase) that we saw last year has not relented. This adds greater credence to our continued assertion that the social-economic circumstances of our cohort is worsening significantly - evidenced by the intensification of their need for greater support. It remains the greatest single annual rise in attendances in our 41-year history. Sadly this is reflected in our waiting list figures for Counselling support - although the growth in our Counselling Team (now numbering 5 counsellors) has helped keep the waiting times to weeks rather than months.

The other most significant development in the past year is our success in securing a 100-year lease of our building on a peppercorn rent - and then subsequently securing £1.85m of capital funding from the Youth Investment Fund (delivered by the Dept for Communities Media & Sport) to refurbish our building. Works on our 1,500sq m home will include new windows, new lighting, new heating (there is currently none), a lift, improved disability access, new recording and rehearsal spaces for music, a new mental-health facility across our top floor (incorporating sensory rooms and a rooftop sensory garden) and a dance and theatre space. We will have to move out to accommodate this work and we hope to have returned by the end of December of this year (2024). This is a huge validation of our work and our practice model and secures The Warren's home for many decades to come.

Our Arts Council England NPO programme (which has its own identity - FORGED @ The Warren) - shot out of the starting blocks in April 2023 with the formation of The Warren's Creative Committee of young people (who drive everything we do that is arts-related) and the launch of an exciting programme of music, creative writing, drama and spoken word events - which had far exceeded its targets by the close of the financial year. We are also pleased to report that what began as a 3-year programme has been extended to a 4-year programme.

Our campaign and policy-change work from The Blgrave Trust (which focuses on three high profile pieces of work around education, suicide-prevention and policing) has been hugely successful - garnering significant support along the way - and will be culminating in significant announcements in the months ahead.

Our digital facility - The Curve - is in its final year of Lottery funding (finishing Sept 2024) and our intention is to apply for renewal of that funding. Our digital skills & recycling programme - TekAtak - continues to go from strength to strength. To-date we've successfully supported over 1,000 young people to develop basic digital skills and gain confidence to try more sophisticated digital experiences such as 3-D printing; CAD; Augmented reality; Digital Cosplay; using Virtual Reality and Gaming to improve mental health; Digital Meditation; Recycling & Reducing E-Waste; Graphic Design & Digital Art; and Themed Digital Activity Weeks. As a member of the Local Enterprise Partnership's (LEP) Digital Skills Partnership, The Curve became a vocal advocate for the digitally disenfranchised and coproduced a Digital Skills Prospectus for the Humber in partnership with the LEP. The Curve's work to keep young people safe online and empowering them on Data Privacy was a factor in The Warren being commissioned by NHS England to deliver our FlipSide programme delivering support young people who are vulnerable to criminal and sexual exploitation. The Curve has also developed a weekly Data Bank and delivered bespoke digital-tech workshops for schools, special-needs groups and Pupil Referral Units. We want to carry on delivering all of that (and more) in any refunded programme.

Report of the Trustees
for the year ended 31st March 2024

Our Employability & Skills team 'Achieve' continue to outperform their objectives in supporting young people into employment, education and training by continuing to deliver a bespoke person-centred approach to guiding our cohort into employment, training and education. We successfully secured renewed funding for our Achieve Project - albeit only for one year - through the UK Shared Prosperity Fund to replace the European Social Fund that came to an end in 2022-23. The Warren is part of a wider consortium of long-standing, proven providers and we are hopeful of continued renewal for 2024-25 - although a multi-year funding approach would be preferred by all concerned and there is an optimistic expectation that a potential change of govt might opt for that multi-year approach.

Our pilot initiatives launched in 2022-23 all developed into fully-fledged programmes of work in their own right and as a consequence of our successful awareness raising around the difficult issue of youth suicide, we have been commissioned by the Dept for Health & Social Care to deliver a Suicide Prevention programme (called the Venn Project) - specifically focused on Neurodiverse young people, LGBTQ young people and the intersection of both those demographics.

Our influence and impact continues to grow - not least in terms of our Youth Futures funded research programme (known as The Recruitables) that is exploring the barriers to employment for young people. That work has resulted in a formal partnership with Hull City Council and their Care Leaving Team and we are hopeful of a second phase (beyond this current 18-month programme which ends in October 2024) that will give us the opportunity to tackle those barriers through initiating meaningful, long-term system change. We continue to sit on a wide variety of panels, boards and steering groups related to our wider programmes of work in Employability, Diversion, Digital Skills, Neurodiversity, Mental-Health and the Arts and have joined more such as the UNESCO City of Music Steering Group; the Independent Venue Community Board (a national initiative) and the Hull & East Yorks Apprenticeship & Technical Education group. It has been our experience that this relentless organizational fluidity and continued focus on building new partnerships wherever we can, is key to opening new doors to new opportunities and the funding to make it all happen.

FUTURE PLANS

See Achievements and Performance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Warren of Hull Limited is a company limited by guarantee governed by its Memorandum & Articles of Association (dated 13th May 1988). Previously to becoming an independent organisation the Warren was part of Humberside Youth Association and opened in 1982. The Warren is a registered charity. Within the rules of Association the Warren is guided by its Empowerment Policy which was formally adopted by the Management Committee, staff and young people in 1991.

Recruitment and appointment of new trustees

The Coordinator (JJ Tatten) continues to recruit new Trustees (each of whom hold senior positions in their respective fields) to further support the Warren and the staff team across the areas of music, mental health, health, education, food, business and social enterprise. The new Board is highly skilled and very proactive in its support of The Warren's work and ambitions.

Organisational structure

As stated in our Articles the trustees meet six times a year. There are regular meetings between the Officers and the Coordinator and Finance Officer. The Coordinator post is appointed by the board to manage the operational and strategic requirements for the agency. To facilitate effective operations the Coordinator has delegated responsibility, within the delegation approved by the trustees, for operational matters such as fund raising, finance, employment and providing activities and services to the young people of Hull.

Within the operation there are two main bodies for examining and developing the work of the agency. There is the weekly staff meeting, open to all paid staff and young volunteers and 'The Thing' a weekly 'parliament' open to all young users to discuss and vote on relevant issues. Issues and ideas from both bodies are fed to the board on a regular basis and vice-versa. A key part of the trustees brief is to explore how effective the Coordinator and staff team are in providing empowering opportunities for and with young people.

Report of the Trustees
for the year ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Over the last year the members have become more involved by attending staff training and strategy days and sessions. This has led to a greater awareness of the day to day issues that young people face and that staff have to respond to. It has allowed the staff team to benefit from the expertise and support of the individual committee members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02257667 (England and Wales)

Registered Charity number

700458

Registered office

47-49 Queens Dock Avenue
Queens Chamber
Hull
HU1 3DR

Trustees

B Woodcock
A E Flack
D Robinson (resigned 1/9/23)
J A Rippingale
L S Atkin
E Flanagan
P Litten
Dr J White
Mrs G Burrows (resigned 20/9/23)
S T Kay

All directors of the company are also trustees of the charity and there are no other trustees. The Board has the power to appoint additional trustees as it considers fit to do so, up to a maximum of twenty. All trustees who co-opted during the course of the year are subject to election at the following AGM.

The position of Chair is being filled by P Litten and Vice Chair by A E Flack.

Auditors

Sadofskys
Statutory Auditors
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Bankers

The Co-operative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Warren of Hull Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Report of the Trustees
for the year ended 31st March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sadofskys, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
L S Atkin - Trustee

**Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited**

Opinion

We have audited the financial statements of The Warren of Hull Limited (the 'charitable company') for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, the Charities Act 2011, UK tax legislation, and data protection, anti-bribery, employment, environmental, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of the trustees and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of trustees as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other informed management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sadofskys
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Date:

The Warren of Hull Limited

Statement of Financial Activities
for the year ended 31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>1,647,262</u>	-	<u>1,647,262</u>	<u>1,316,563</u>
EXPENDITURE ON					
Raising funds	3	1,485,410	-	1,485,410	1,222,608
Other		<u>56,431</u>	-	<u>56,431</u>	<u>29,435</u>
Total		<u>1,541,841</u>	-	<u>1,541,841</u>	<u>1,252,043</u>
NET INCOME					
Transfers between funds	13	<u>105,421</u> <u>39,285</u>	- (39,285)	<u>105,421</u> <u>-</u>	<u>64,520</u> <u>-</u>
Net movement in funds		<u>144,706</u>	<u>(39,285)</u>	<u>105,421</u>	<u>64,520</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		490,258	39,285	529,543	465,023
TOTAL FUNDS CARRIED FORWARD		<u><u>634,964</u></u>	<u><u>-</u></u>	<u><u>634,964</u></u>	<u><u>529,543</u></u>

The notes form part of these financial statements

The Warren of Hull Limited (Registered number: 02257667)

Balance Sheet
31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	15,464	-	15,464	9,622
Investments	10	1	-	1	1
		<u>15,465</u>	<u>-</u>	<u>15,465</u>	<u>9,623</u>
CURRENT ASSETS					
Debtors	11	48,306	-	48,306	123,068
Cash at bank		617,352	-	617,352	590,026
		<u>665,658</u>	<u>-</u>	<u>665,658</u>	<u>713,094</u>
CREDITORS					
Amounts falling due within one year	12	(46,159)	-	(46,159)	(193,174)
		<u>619,499</u>	<u>-</u>	<u>619,499</u>	<u>519,920</u>
NET CURRENT ASSETS					
		<u>634,964</u>	<u>-</u>	<u>634,964</u>	<u>529,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>634,964</u>	<u>-</u>	<u>634,964</u>	<u>529,543</u>
NET ASSETS					
		<u>634,964</u>	<u>-</u>	<u>634,964</u>	<u>529,543</u>
FUNDS					
	13				
Unrestricted funds				634,964	490,258
Restricted funds				-	39,285
				<u>634,964</u>	<u>529,543</u>
TOTAL FUNDS					
				<u>634,964</u>	<u>529,543</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The Warren of Hull Limited (Registered number: 02257667)

Balance Sheet - continued

31st March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
L S Atkin - Trustee

The Warren of Hull Limited

Cash Flow Statement
for the year ended 31st March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	39,682	203,972
Interest paid		(206)	(93)
Net cash provided by operating activities		<u>39,476</u>	<u>203,879</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(12,150)</u>	<u>(10,647)</u>
Net cash used in investing activities		<u>(12,150)</u>	<u>(10,647)</u>
Change in cash and cash equivalents in the reporting period		<u>27,326</u>	<u>193,232</u>
Cash and cash equivalents at the beginning of the reporting period		<u>590,026</u>	<u>396,794</u>
Cash and cash equivalents at the end of the reporting period		<u><u>617,352</u></u>	<u><u>590,026</u></u>

The notes form part of these financial statements

The Warren of Hull Limited

Notes to the Cash Flow Statement
for the year ended 31st March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	105,421	64,520
Adjustments for:		
Depreciation charges	6,308	8,755
Interest paid	206	93
Decrease in debtors	74,762	181,206
Decrease in creditors	(147,015)	(50,602)
Net cash provided by operations	<u>39,682</u>	<u>203,972</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23	Cash flow	At 31/3/24
	£	£	£
Net cash			
Cash at bank	590,026	27,326	617,352
	<u>590,026</u>	<u>27,326</u>	<u>617,352</u>
Total	<u>590,026</u>	<u>27,326</u>	<u>617,352</u>

The Warren of Hull Limited

Notes to the Financial Statements **for the year ended 31st March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Grants and donations	530,472	393,046
Hull City Council	111,298	91,125
Big Lottery Fund - Restricted	122,796	122,796
HLC	185,816	176,344
Humber NHS Foundation Trust	457,709	533,252
ACE NPO	136,000	-
YIF	103,171	-
	<u>1,647,262</u>	<u>1,316,563</u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2024

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	1,132,171	1,026,928
Rates and water	2,766	46
Insurance	3,037	2,241
Project services	64,277	47,321
Light and heat	23,066	-
Postage and stationery	2,883	2,224
Cleaning and sundry	12,459	2,193
Activities	121,257	72,882
Counselling	5,827	7,209
Staff training and volunteer expenses	5,719	6,253
Can do	-	44,164
YIF expenditure	103,171	-
Support costs	(2,200)	-
	1,474,433	1,211,461
	1,474,433	1,211,461

Other trading activities

	2024	2023
	£	£
Support costs	10,977	11,147
	10,977	11,147
	10,977	11,147
Aggregate amounts	1,485,410	1,222,608
	1,485,410	1,222,608

4. SUPPORT COSTS

		Governance costs
		£
Raising donations and legacies		(2,200)
Other trading activities		10,977
Other resources expended		9,048
		17,825
		17,825

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	3,800	2,490
Depreciation - owned assets	6,308	8,755
	10,108	11,245
	10,108	11,245

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,132,171	1,026,928
	<u>1,132,171</u>	<u>1,026,928</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Counsellors	2	2
Project staff	31	26
	<u>33</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,316,563	-	1,316,563
	<u>1,316,563</u>	<u>-</u>	<u>1,316,563</u>
EXPENDITURE ON			
Raising funds	1,222,608	-	1,222,608
Other	29,435	-	29,435
	<u>1,252,043</u>	<u>-</u>	<u>1,252,043</u>
NET INCOME	64,520	-	64,520
Transfers between funds	6,685	(6,685)	-
	<u>71,205</u>	<u>(6,685)</u>	<u>64,520</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	419,053	45,970	465,023
	<u>419,053</u>	<u>45,970</u>	<u>465,023</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>490,258</u></u>	<u><u>39,285</u></u>	<u><u>529,543</u></u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2024

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2023	48,122	39,960	88,082
Additions	638	11,512	12,150
At 31st March 2024	<u>48,760</u>	<u>51,472</u>	<u>100,232</u>
DEPRECIATION			
At 1st April 2023	46,838	31,622	78,460
Charge for year	261	6,047	6,308
At 31st March 2024	<u>47,099</u>	<u>37,669</u>	<u>84,768</u>
NET BOOK VALUE			
At 31st March 2024	<u>1,661</u>	<u>13,803</u>	<u>15,464</u>
At 31st March 2023	<u>1,284</u>	<u>8,338</u>	<u>9,622</u>

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st April 2023 and 31st March 2024	<u>1</u>
NET BOOK VALUE	
At 31st March 2024	<u>1</u>
At 31st March 2023	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The Warren of Hull Trading Limited

Registered office: 47-49 Queens Dock Avenue, Hull, HU1 3DR

Nature of business: Dormant

	%	2024	2023
	holding	£	£
Class of share:			
Ordinary	100	(92)	(92)
Aggregate capital and reserves			

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2024

11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Amounts owed by group undertakings	653	653
	Prepayments and accrued income	47,653	122,415
		<u>48,306</u>	<u>123,068</u>

12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Accruals and deferred income	46,159	193,174

13.	MOVEMENT IN FUNDS			
	At 1/4/23	Net	Transfers	At
	£	movement	between	31/3/24
		in funds	funds	£
		£	£	
	Unrestricted funds			
	General fund	490,258	105,421	39,285
				634,964
	Restricted funds			
	Repair and Maintenance fund	39,285	-	(39,285)
				-
	TOTAL FUNDS	<u>529,543</u>	<u>105,421</u>	<u>-</u>
				<u>634,964</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
	Unrestricted funds		
	General fund	1,647,262	(1,541,841)
			105,421
	TOTAL FUNDS	<u>1,647,262</u>	<u>(1,541,841)</u>
			<u>105,421</u>

Comparatives for movement in funds

	At 1/4/22	Net	Transfers	At
	£	movement	between	31/3/23
		in funds	funds	£
		£	£	
	Unrestricted funds			
	General fund	419,053	64,520	6,685
				490,258
	Restricted funds			
	Repair and Maintenance fund	45,970	-	(6,685)
				39,285
	TOTAL FUNDS	<u>465,023</u>	<u>64,520</u>	<u>-</u>
				<u>529,543</u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,316,563	(1,252,043)	64,520
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,316,563</u>	<u>(1,252,043)</u>	<u>64,520</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	419,053	169,941	45,970	634,964
Restricted funds				
Repair and Maintenance fund	45,970	-	(45,970)	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>465,023</u>	<u>169,941</u>	<u>-</u>	<u>634,964</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,963,825	(2,793,884)	169,941
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,963,825</u>	<u>(2,793,884)</u>	<u>169,941</u>

The maintenance of reasonable reserves provides some stability to the charity in circumstances where funding streams are variable. In this context separate funds have been established for Redundancy and Repairs and Maintenance.

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2024

14. RELATED PARTY DISCLOSURES

At the balance sheet date, the company was owed £653 (2023: £653) from the The Warren of Hull Trading Limited.

THE WARREN OF HULL LIMITED

England & Wales - Charity number 700458

Accounts

REGISTERED COMPANY NUMBER: 02257667 (England and Wales)
REGISTERED CHARITY NUMBER: 700458

Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2023
for
The Warren of Hull Limited

Sadofskys
Statutory Auditors
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

The Warren of Hull Limited

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for the year ended 31st March 2023

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The Warren of Hull Limited (Registered number: 02257667)

Report of the Trustees
for the year ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the year ended 31st March 2023

ACHIEVEMENT AND PERFORMANCE

There have been a number of very positive developments at The Warren in the past financial year in terms of our income - but there are two significant overall developments that gives greater context to our work and financial wellbeing. The first of those is the 14% increase in the number of young people accessing our service - taking our attendees figure to 1,469 young people, the second is the most alarming - a 39% increase in the number of attendances. This surge in need for our support services tells us that the social-economic circumstances of our cohort is worsening significantly. We have never seen such a dramatic annual rise in our 40-year history.

The good news is that we continue to develop and enhance what is an already comprehensive existing service offer. In financial terms we now have the security of a 10-year contract with NHS England to deliver our FlipSide programme which is designed to support young people who are at risk of criminal and sexual exploitation - this is a significantly positive development and demonstrates an increasing success in securing commissioned work from national bodies.

Similarly, continuing the national commissioning theme, we have now attained National Portfolio Organisation status with Arts Council England which means that the creative output of The Warren is deemed to be of national significance - an accolade that comes with a three-year grant fund. This has required us to hold NPO-specific Board Meetings and adjust our Governance and youth-led ethos slightly (through the creation of new democratic mechanisms within our organization (such as the creation of a Creative Committee of young people to oversee our ACE-funded programme). Additionally around that theme we have sub-let a proportion of our space to an established young theatre company who will be working in partnership with us to explore opportunities to develop more creative use of some of our spaces. Our NPO status has its own identity - FORGED @ The Warren - and we will be delivering a host of creative projects over the next three years and hopefully will secure NPO status for a further 3 years beyond that also (beyond another successful commissioning process). This is a significant accolade for The Warren and puts us at the heart of the strategic strategy for the city of Hull and cements our long-standing reputation for producing artistic work of national significance.

We have also secured significant funding for our campaign and policy-change work from The Blgrave Trust - enabling us to focus on three high profile pieces of work around education, suicide-prevention and policing (all of which are pieces of work initiated by The Warren and then co-produced in partnership with external organisations).

Our digital facility - The Curve - continues to go from strength to strength and is entering its third and final year (23-2024) of funding on this current commissioning period and we're hopeful of being successful in a potential recommissioning by Sept 2024). Additionally we secured additional funding from Hubbub & Virgin Media O2 to develop our digital skills & inclusion programme - TekAtak.

Our Employability & Skills team 'Achieve' continue to outperform their objectives in supporting young people into employment, education and training by developing a bespoke person-centred approach to tackling young people's personal barriers to employment. The challenge in the year(s) ahead is securing funding through the UK Shared Prosperity Fund to replace the European Social Fund that came to an end in 2022-23 - although given our outstanding performance in this area (and the success of partners among our wider consortium) we are confident of securing that substitute funding.

In terms of mental health, we continue to secure new monies to develop acclaimed pilot initiatives which address young people's mental-health needs - such as Take The Plunge (funded by Active Humber), Three Minute Monologues (funded by Comic Relief) and Complementary Therapies (funded by NHS England). Our hopes are that we develop those into fully fledged programmes as we have in the past with other initiatives.

Our influence and impact continues to grow, with The Warren now sitting on a wide variety of panels, boards and steering groups ranging from the LEP's Digital Skills Partnership to the our regions Mental Heath Development Group. This range of influence - coupled with our continued success in securing new sources of funding - should continue to equip us with the finances required to tackle the increasing demand from young people for our services.

FUTURE PLANS

See Achievements and Performance.

The Warren of Hull Limited (Registered number: 02257667)

Report of the Trustees
for the year ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Warren of Hull Limited is a company limited by guarantee governed by its Memorandum & Articles of Association (dated 13th May 1988). Previously to becoming an independent organisation the Warren was part of Humberside Youth Association and opened in 1982. The Warren is a registered charity. Within the rules of Association the Warren is guided by its Empowerment Policy which was formally adopted by the Management Committee, staff and young people in 1991.

Recruitment and appointment of new trustees

The Coordinator (JJ Tatten) continues to recruit new Trustees (each of whom hold senior positions in their respective fields) to further support the Warren and the staff team across the areas of music, mental health, health, education, food, business and social enterprise. The new Board is highly skilled and very proactive in its support of The Warren's work and ambitions.

Organisational structure

As stated in our Articles the trustees meet six times a year. There are regular meetings between the Officers and the Coordinator and Finance Officer. The Coordinator post is appointed by the board to manage the operational and strategic requirements for the agency. To facilitate effective operations the Coordinator has delegated responsibility, within the delegation approved by the trustees, for operational matters such as fund raising, finance, employment and providing activities and services to the young people of Hull.

Within the operation there are two main bodies for examining and developing the work of the agency. There is the weekly staff meeting, open to all paid staff and young volunteers and 'The Thing' a weekly 'parliament' open to all young users to discuss and vote on relevant issues. Issues and ideas from both bodies are fed to the board on a regular basis and vice-versa. A key part of the trustees brief is to explore how effective the Coordinator and staff team are in providing empowering opportunities for and with young people.

Induction and training of new trustees

Over the last year the members have become more involved by attending staff training and strategy days and sessions. This has led to a greater awareness of the day to day issues that young people face and that staff have to respond to. It has allowed the staff team to benefit from the expertise and support of the individual committee members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02257667 (England and Wales)

Registered Charity number

700458

Registered office

47-49 Queens Dock Avenue
Queens Chamber
Hull
HU1 3DR

Report of the Trustees
for the year ended 31st March 2023

Trustees

B Woodcock
B M Draper (resigned 14/12/22)
A E Flack
C Ramsay (resigned 14/12/22)
D Robinson
J A Rippingale
L S Atkin
E Flanagan
P Litten
Dr J White
Mrs G Burrows (appointed 14/12/22)
S T Kay (appointed 14/12/22)

All directors of the company are also trustees of the charity and there are no other trustees. The Board has the power to appoint additional trustees as it considers fit to do so, up to a maximum of twenty. All trustees who co-opted during the course of the year are subject to election at the following AGM.

The position of Chair has been rotated since the resignation of Dr Max Anna Hope. Bruce Woodcock and Carla Ramsay remained Vice Chair and Treasurer respectively.

Auditors

Sadofskys
Statutory Auditors
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Bankers

The Co-operative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Warren of Hull Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Report of the Trustees
for the year ended 31st March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sadofskys, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 20th December 2023 and signed on its behalf by:

L S Atkin - Trustee

**Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited**

Opinion

We have audited the financial statements of The Warren of Hull Limited (the 'charitable company') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, the Charities Act 2011, UK tax legislation, and data protection, anti-bribery, employment, environmental, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of the trustees and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of trustees as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other informed management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sadofskys
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

20th December 2023

The Warren of Hull Limited

Statement of Financial Activities
for the year ended 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>1,316,563</u>	-	<u>1,316,563</u>	<u>903,318</u>
EXPENDITURE ON					
Raising funds	3	1,222,608	-	1,222,608	711,011
Other		<u>29,435</u>	-	<u>29,435</u>	<u>45,188</u>
Total		<u>1,252,043</u>	-	<u>1,252,043</u>	<u>756,199</u>
NET INCOME					
Transfers between funds	13	<u>64,520</u>	-	<u>64,520</u>	147,119
		<u>6,685</u>	<u>(6,685)</u>	-	-
Net movement in funds		<u>71,205</u>	<u>(6,685)</u>	<u>64,520</u>	147,119
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>419,053</u>	<u>45,970</u>	<u>465,023</u>	<u>317,904</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>490,258</u></u>	<u><u>39,285</u></u>	<u><u>529,543</u></u>	<u><u>465,023</u></u>

The notes form part of these financial statements

The Warren of Hull Limited (Registered number: 02257667)

Balance Sheet
31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	9,622	-	9,622	7,730
Investments	10	1	-	1	1
		<u>9,623</u>	<u>-</u>	<u>9,623</u>	<u>7,731</u>
CURRENT ASSETS					
Debtors	11	123,068	-	123,068	304,274
Cash at bank		550,741	39,285	590,026	396,794
		<u>673,809</u>	<u>39,285</u>	<u>713,094</u>	<u>701,068</u>
CREDITORS					
Amounts falling due within one year	12	(193,174)	-	(193,174)	(243,776)
		<u>480,635</u>	<u>39,285</u>	<u>519,920</u>	<u>457,292</u>
NET CURRENT ASSETS					
		<u>490,258</u>	<u>39,285</u>	<u>529,543</u>	<u>465,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>490,258</u>	<u>39,285</u>	<u>529,543</u>	<u>465,023</u>
NET ASSETS					
		<u>490,258</u>	<u>39,285</u>	<u>529,543</u>	<u>465,023</u>
FUNDS					
	13				
Unrestricted funds				490,258	419,053
Restricted funds				39,285	45,970
				<u>529,543</u>	<u>465,023</u>
TOTAL FUNDS					
				<u>529,543</u>	<u>465,023</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

The Warren of Hull Limited (Registered number: 02257667)

Balance Sheet - continued

31st March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th December 2023 and were signed on its behalf by:

L S Atkin - Trustee

The Warren of Hull Limited

Cash Flow Statement
for the year ended 31st March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	203,972	20,024
Interest paid		(93)	(125)
		<hr/>	<hr/>
Net cash provided by operating activities		203,879	19,899
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,647)	-
		<hr/>	<hr/>
Net cash (used in)/provided by investing activities		(10,647)	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period			
		193,232	19,899
Cash and cash equivalents at the beginning of the reporting period			
		396,794	376,895
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period			
		590,026	396,794
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

The Warren of Hull Limited

Notes to the Cash Flow Statement
for the year ended 31st March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	64,520	147,119
Adjustments for:		
Depreciation charges	8,755	9,545
Interest paid	93	125
Decrease/(increase) in debtors	181,206	(257,946)
(Decrease)/increase in creditors	(50,602)	121,181
	<hr/>	<hr/>
Net cash provided by operations	203,972	20,024
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22	Cash flow	At 31/3/23
	£	£	£
Net cash			
Cash at bank	396,794	193,232	590,026
	<hr/>	<hr/>	<hr/>
	396,794	193,232	590,026
	<hr/>	<hr/>	<hr/>
Total	396,794	193,232	590,026
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Warren of Hull Limited

Notes to the Financial Statements **for the year ended 31st March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Grants and donations	393,046	360,354
Hull City Council	91,125	91,875
Big Lottery Fund - Restricted	122,796	79,714
HLC	176,344	209,982
Humber NHS Foundation Trust	533,252	161,393
	<u>1,316,563</u>	<u>903,318</u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2023

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	447,186	281,010
Rates and water	46	2,355
Insurance	2,241	3,500
Project services	47,321	39,633
Postage and stationery	2,224	1,899
Cleaning and sundry	2,193	1,921
Activities	72,882	42,312
Counselling	7,209	5,641
Staff training and volunteer expenses	6,253	5,841
Can do	44,164	86,684
HLC	139,385	130,233
PHF	-	26,792
NHS	440,357	72,990
	<u>1,211,461</u>	<u>700,811</u>

Other trading activities

	2023	2022
	£	£
Support costs	<u>11,147</u>	<u>10,200</u>
Aggregate amounts	<u>1,222,608</u>	<u>711,011</u>

4. SUPPORT COSTS

	Governance costs
	£
Other trading activities	11,147
Other resources expended	4,890
	<u>16,037</u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2023

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	2,490	2,310
Depreciation - owned assets	8,755	9,545
	<u><u> </u></u>	<u><u> </u></u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	447,186	281,010
	<u><u> </u></u>	<u><u> </u></u>
	447,186	281,010
	<u><u> </u></u>	<u><u> </u></u>

The average monthly number of employees during the year was as follows:

	2023	2022
Counsellors	2	2
Project staff	26	21
	<u><u> </u></u>	<u><u> </u></u>
	28	23
	<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	823,604	79,714	903,318
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	631,297	79,714	711,011
Other	45,188	-	45,188
	<u> </u>	<u> </u>	<u> </u>
Total	676,485	79,714	756,199

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	147,119	-	147,119
Transfers between funds	(45,970)	45,970	-
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	101,149	45,970	147,119
 RECONCILIATION OF FUNDS			
Total funds brought forward	317,904	-	317,904
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>419,053</u>	<u>45,970</u>	<u>465,023</u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
	<u> </u>	<u> </u>	<u> </u>
COST			
At 1st April 2022	48,122	29,313	77,435
Additions	-	10,647	10,647
	<u> </u>	<u> </u>	<u> </u>
At 31st March 2023	48,122	39,960	88,082
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1st April 2022	46,612	23,093	69,705
Charge for year	226	8,529	8,755
	<u> </u>	<u> </u>	<u> </u>
At 31st March 2023	46,838	31,622	78,460
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31st March 2023	<u>1,284</u>	<u>8,338</u>	<u>9,622</u>
	<u> </u>	<u> </u>	<u> </u>
At 31st March 2022	<u>1,510</u>	<u>6,220</u>	<u>7,730</u>
	<u> </u>	<u> </u>	<u> </u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2023

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st April 2022 and 31st March 2023	1
	<hr/>
NET BOOK VALUE	
At 31st March 2023	1
	<hr/> <hr/>
At 31st March 2022	1
	<hr/> <hr/>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The Warren of Hull Trading Limited

Registered office: 47-49 Queens Dock Avenue, Hull, HU1 3DR

Nature of business: Dormant

	%			
Class of share:	holding		2023	2022
Ordinary	100		£	£
Aggregate capital and reserves			(92)	(92)

11. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	653	653
Prepayments and accrued income	122,415	60,325
	<hr/>	<hr/>
	123,068	60,978
	<hr/> <hr/>	<hr/> <hr/>
Amounts falling due after more than one year:		
Accrued income	-	243,296
	<hr/> <hr/>	<hr/> <hr/>
Aggregate amounts	123,068	304,274
	<hr/> <hr/>	<hr/> <hr/>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	<u>193,174</u>	<u>243,776</u>

13. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	Transfers between funds	At 31/3/23
	£	£	£	£
Unrestricted funds				
General fund	419,053	64,520	6,685	490,258
Restricted funds				
Repair and Maintenance fund	45,970	-	(6,685)	39,285
TOTAL FUNDS	<u>465,023</u>	<u>64,520</u>	<u>-</u>	<u>529,543</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,316,563	(1,252,043)	64,520
TOTAL FUNDS	<u>1,316,563</u>	<u>(1,252,043)</u>	<u>64,520</u>

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	Transfers between funds	At 31/3/22
	£	£	£	£
Unrestricted funds				
General fund	317,904	147,119	(45,970)	419,053
Restricted funds				
Repair and Maintenance fund	-	-	45,970	45,970
TOTAL FUNDS	<u>317,904</u>	<u>147,119</u>	<u>-</u>	<u>465,023</u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	823,604	(676,485)	147,119
Restricted funds			
Big Lottery Fund	79,714	(79,714)	-
TOTAL FUNDS	<u>903,318</u>	<u>(756,199)</u>	<u>147,119</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	317,904	211,639	(39,285)	490,258
Restricted funds				
Repair and Maintenance fund	-	-	39,285	39,285
TOTAL FUNDS	<u>317,904</u>	<u>211,639</u>	<u>-</u>	<u>529,543</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,140,167	(1,928,528)	211,639
Restricted funds			
Big Lottery Fund	79,714	(79,714)	-
TOTAL FUNDS	<u>2,219,881</u>	<u>(2,008,242)</u>	<u>211,639</u>

The maintenance of reasonable reserves provides some stability to the charity in circumstances where funding streams are variable. In this context separate funds have been established for Redundancy and Repairs and Maintenance.

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2023

14. RELATED PARTY DISCLOSURES

At the balance sheet date, the company was owed £653 from the The Warren of Hull Trading Limited.

THE WARREN OF HULL LIMITED

England & Wales - Charity number 700458

Accounts

REGISTERED COMPANY NUMBER: 02257667 (England and Wales)
REGISTERED CHARITY NUMBER: 700458

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2022
for
The Warren of Hull Limited

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

The Warren of Hull Limited

Contents of the Financial Statements
for the year ended 31st March 2022

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Report of the Trustees
for the year ended 31st March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

This year we have successfully secured the following:

1. Funding to support young people to develop meaningful and impactful change through the development of 3 new social justice campaigns that both raises the profile and addresses the issues that concern them;
2. We have developed a new food-skills hub (called SCRAN) to support young people around food poverty and food inequality in a meaningful and impactful way;
3. Funding for a state-of-the-art digital hub (know as The Curve) that addresses the digital-skills gap by equipping them with accredited skills and know-how through free access to industry standard hardware and software;
4. Short-term funding for our Creative Mental Health Programme & Mental Health Services.

FINANCIAL REVIEW

As with every other organization the global pandemic posed a significant challenge in terms of organizational development. However, while certain key strategic objectives - (such as our plans for development of a music-themed boutique hotel in 300sq m of our 1,500sq m building to enhance financial sustainability) have been put on hold - we have still managed to expand and enhance our service offer to young people and secure the funds to do so.

Our successes on these points are detailed below, but these same successes are also continued confirmation that our needs-led/youth-led model is still the most authentic, relevant and effective approach and especially so in times of continued socio-economic upheaval. So our strategic growth continues on an upward trajectory in terms of expansion of services provision; the increasingly comprehensive nature of that offer; our staffing levels (3 times that of 8 years ago); and our financial security - we have continued to forge new relationships with partners and funders while also strengthening relationships with those who already fund our work.

The most significant issues we are now seeing are difficult to prioritise because of the complex inter-connectivity of those needs - ie we can't address one issue without addressing the other. However, housing-needs seems to be the issue that most significantly exacerbates other pre-existing issues such as unemployment, mental-health and wellbeing - so that is our top priority for the coming years ahead.

FUTURE PLANS

1. To secure sustainable ownership of our building through a Community Asset Transfer;
2. To continue to lobby statutory authorities to consider funding creative and holistic programmes as a means of supporting young people's wellbeing;
3. To secure funding for a youth-led arts-programme;
4. To pick-up our plans for a youth-led social housing model;
5. Continue to project youth voice and representation wherever possible;
6. Continue to empower marginalised and vulnerable young people to take control of their lives and become their best possible selves.

The Warren of Hull Limited (Registered number: 02257667)

Report of the Trustees
for the year ended 31st March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Warren of Hull Limited is a company limited by guarantee governed by its Memorandum & Articles of Association (dated 13th May 1988). Previously to becoming an independent organisation the Warren was part of Humberside Youth Association and opened in 1982. The Warren is a registered charity. Within the rules of Association the Warren is guided by its Empowerment Policy which was formally adopted by the Management Committee, staff and young people in 1991.

Recruitment and appointment of new trustees

The Coordinator (JJ Tatten) continues to recruit new Trustees (each of whom hold senior positions in their respective fields) to further support the Warren and the staff team across the areas of music, mental health, health, education, food, business and social enterprise. The new Board is highly skilled and very proactive in its support of The Warren's work and ambitions.

Organisational structure

As stated in our Articles the trustees meet six times a year. There are regular meetings between the Officers and the Coordinator and Finance Officer. The Coordinator post is appointed by the board to manage the operational and strategic requirements for the agency. To facilitate effective operations the Coordinator has delegated responsibility, within the delegation approved by the trustees, for operational matters such as fund raising, finance, employment and providing activities and services to the young people of Hull.

Within the operation there are two main bodies for examining and developing the work of the agency. There is the weekly staff meeting, open to all paid staff and young volunteers and 'The Thing' a weekly 'parliament' open to all young users to discuss and vote on relevant issues. Issues and ideas from both bodies are fed to the board on a regular basis and vice-versa. A key part of the trustees brief is to explore how effective the Coordinator and staff team are in providing empowering opportunities for and with young people.

Induction and training of new trustees

Over the last year the members have become more involved by attending staff training and strategy days and sessions. This has led to a greater awareness of the day to day issues that young people face and that staff have to respond to. It has allowed the staff team to benefit from the expertise and support of the individual committee members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02257667 (England and Wales)

Registered Charity number

700458

Registered office

47-49 Queens Dock Avenue
Queens Chamber
Hull
HU1 3DR

Report of the Trustees
for the year ended 31st March 2022

Trustees

B Woodcock
B M Draper
A E Flack
C Ramsay
D Robinson
J A Rippingale
L S Atkin
E Flanagan
Mrs P Litten
Dr J White

All directors of the company are also trustees of the charity and there are no other trustees. The Board has the power to appoint additional trustees as it considers fit to do so, up to a maximum of twenty. All trustees who co-opted during the course of the year are subject to election at the following AGM.

The position of Chair has been rotated since the resignation of Dr Max Anna Hope. Bruce Woodcock and Carla Ramsay remained Vice Chair and Treasurer respectively.

Independent Examiner

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Bankers

The Co-operative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

Approved by order of the board of trustees on 15th December 2022 and signed on its behalf by:

L S Atkin - Trustee

**Independent Examiner's Report to the Trustees of
The Warren of Hull Limited**

Independent examiner's report to the trustees of The Warren of Hull Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Brocklehurst ACA
ICAEW
cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

16th December 2022

The Warren of Hull Limited

Statement of Financial Activities
for the year ended 31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>823,604</u>	<u>79,714</u>	<u>903,318</u>	<u>882,802</u>
EXPENDITURE ON					
Raising funds	3	<u>631,297</u>	<u>79,714</u>	<u>711,011</u>	<u>754,806</u>
Other		<u>45,188</u>	<u>-</u>	<u>45,188</u>	<u>75,146</u>
Total		<u>676,485</u>	<u>79,714</u>	<u>756,199</u>	<u>829,952</u>
NET INCOME		<u>147,119</u>	<u>-</u>	<u>147,119</u>	<u>52,850</u>
Transfers between funds	14	<u>(45,970)</u>	<u>45,970</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>101,149</u>	<u>45,970</u>	<u>147,119</u>	<u>52,850</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>317,904</u>	<u>-</u>	<u>317,904</u>	<u>265,054</u>
TOTAL FUNDS CARRIED FORWARD		<u>419,053</u>	<u>45,970</u>	<u>465,023</u>	<u>317,904</u>

The notes form part of these financial statements

The Warren of Hull Limited (Registered number: 02257667)

Balance Sheet
31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	7,730	-	7,730	17,275
Investments	10	1	-	1	1
		<u>7,731</u>	<u>-</u>	<u>7,731</u>	<u>17,276</u>
CURRENT ASSETS					
Debtors	11	304,274	-	304,274	46,328
Cash at bank		350,824	45,970	396,794	422,865
		<u>655,098</u>	<u>45,970</u>	<u>701,068</u>	<u>469,193</u>
CREDITORS					
Amounts falling due within one year	12	(243,776)	-	(243,776)	(168,565)
		<u>411,322</u>	<u>45,970</u>	<u>457,292</u>	<u>300,628</u>
NET CURRENT ASSETS					
		<u>419,053</u>	<u>45,970</u>	<u>465,023</u>	<u>317,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>419,053</u>	<u>45,970</u>	<u>465,023</u>	<u>317,904</u>
NET ASSETS					
		<u>419,053</u>	<u>45,970</u>	<u>465,023</u>	<u>317,904</u>
FUNDS					
	14				
Unrestricted funds				419,053	317,904
Restricted funds				45,970	-
TOTAL FUNDS					
				<u>465,023</u>	<u>317,904</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Warren of Hull Limited (Registered number: 02257667)

Balance Sheet - continued
31st March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th December 2022 and were signed on its behalf by:

L S Atkin - Trustee

The Warren of Hull Limited

Cash Flow Statement
for the year ended 31st March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(25,946)	82,280
Interest paid		(125)	(104)
		<hr/>	<hr/>
Net cash (used in)/provided by operating activities		(26,071)	82,176
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period			
		(26,071)	82,176
Cash and cash equivalents at the beginning of the reporting period	2	376,895	294,719
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	2	350,824	376,895
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

The Warren of Hull Limited

Notes to the Cash Flow Statement
for the year ended 31st March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	147,119	52,850
Adjustments for:		
Depreciation charges	9,545	9,953
Interest paid	125	104
(Increase)/decrease in debtors	(257,946)	5,179
Increase in creditors	75,211	14,194
	<u> </u>	<u> </u>
Net cash (used in)/provided by operations	(25,946)	82,280
	<u> </u>	<u> </u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Notice deposits (less than 3 months)	396,794	422,865
Overdrafts included in bank loans and overdrafts falling due within one year	(45,970)	(45,970)
	<u> </u>	<u> </u>
Total cash and cash equivalents	350,824	376,895
	<u> </u>	<u> </u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21	Cash flow	At 31/3/22
	£	£	£
Net cash			
Cash at bank	422,865	(26,071)	396,794
Bank overdraft	(45,970)	-	(45,970)
	<u> </u>	<u> </u>	<u> </u>
	376,895	(26,071)	350,824
	<u> </u>	<u> </u>	<u> </u>
Total	376,895	(26,071)	350,824
	<u> </u>	<u> </u>	<u> </u>

The notes form part of these financial statements

The Warren of Hull Limited

Notes to the Financial Statements for the year ended 31st March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Grants and donations	360,354	279,965
Hull City Council	91,875	95,470
Big Lottery Fund - Restricted	79,714	162,206
HLC	209,982	302,737
Covid Grants	-	30,948
Government Grants	-	11,476
Humber NHS Foundation Trust	161,393	-
	<u>903,318</u>	<u>882,802</u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2022

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	281,010	260,662
Rates and water	2,355	2,355
Insurance	3,500	2,066
Project services	39,633	79,609
Covid spend	-	28,498
Postage and stationery	1,899	2,254
Cleaning and sundry	1,921	1,510
Activities	42,312	24,145
Counselling	5,641	1,174
Staff training and volunteer expenses	5,841	3,156
Can do	86,684	90,857
HLC	130,233	248,952
PHF	26,792	-
NHS	72,990	-
	<u>700,811</u>	<u>745,238</u>

Other trading activities

	2022	2021
	£	£
Support costs	<u>10,200</u>	<u>9,568</u>
Aggregate amounts	<u>711,011</u>	<u>754,806</u>

4. SUPPORT COSTS

Other trading activities		Governance costs
Other resources expended		£
		10,200
		2,310
		<u>12,510</u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2022

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	2,310	2,160
Depreciation - owned assets	9,545	9,953
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	281,010	260,662
	<u> </u>	<u> </u>
	<u>281,010</u>	<u>260,662</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Counsellors	2	2
Administration	-	1
Project staff	21	19
	<u> </u>	<u> </u>
	<u>23</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	766,566	116,236	882,802
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	638,570	116,236	754,806
Other	75,146	-	75,146
	<hr/>	<hr/>	<hr/>
Total	713,716	116,236	829,952
	<hr/>	<hr/>	<hr/>
NET INCOME	52,850	-	52,850
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward	265,054	-	265,054
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	317,904	-	317,904
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2021 and 31st March 2022	48,122	29,313	77,435
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2021	46,346	13,814	60,160
Charge for year	266	9,279	9,545
	<hr/>	<hr/>	<hr/>
At 31st March 2022	46,612	23,093	69,705
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2022	1,510	6,220	7,730
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st March 2021	1,776	15,499	17,275
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2022

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st April 2021 and 31st March 2022	<u>1</u>
NET BOOK VALUE	
At 31st March 2022	<u>1</u>
At 31st March 2021	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The Warren of Hull Trading Limited

Registered office: 47-49 Queens Dock Avenue, Hull, HU1 3DR

Nature of business: Dormant

	%		
Class of share:	holding	2022	2021
Ordinary	100	£	£
Aggregate capital and reserves		(92)	(92)
Loss for the year		-	(1,325)
		<u> </u>	<u> </u>

11. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	653	653
Prepayments and accrued income	60,325	45,675
	<u>60,978</u>	<u>46,328</u>
Amounts falling due after more than one year:		
Accrued income	243,296	-
	<u>243,296</u>	<u> </u>
Aggregate amounts	<u>304,274</u>	<u>46,328</u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 13)	45,970	45,970
Accruals and deferred income	197,806	122,595
	<u>243,776</u>	<u>168,565</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	45,970	45,970
	<u>45,970</u>	<u>45,970</u>

14. MOVEMENT IN FUNDS

	At 1/4/21	Net movement	Transfers between	At
	£	in funds	funds	31/3/22
		£	£	£
Unrestricted funds				
General fund	317,904	147,119	(45,970)	419,053
Restricted funds				
Repair and Maintenance fund	-	-	45,970	45,970
TOTAL FUNDS	<u>317,904</u>	<u>147,119</u>	<u>-</u>	<u>465,023</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	823,604	(676,485)	147,119
Restricted funds			
Big Lottery Fund	79,714	(79,714)	-
TOTAL FUNDS	<u>903,318</u>	<u>(756,199)</u>	<u>147,119</u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	119,084	52,850	171,934
Repair and maintenance Fund	85,970	-	85,970
Redundancy Fund	60,000	-	60,000
	<u>265,054</u>	<u>52,850</u>	<u>317,904</u>
TOTAL FUNDS	<u><u>265,054</u></u>	<u><u>52,850</u></u>	<u><u>317,904</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	766,566	(713,716)	52,850
Restricted funds			
Big Lottery Fund	162,206	(162,206)	-
Building development	(45,970)	45,970	-
	<u>116,236</u>	<u>(116,236)</u>	<u>-</u>
TOTAL FUNDS	<u><u>882,802</u></u>	<u><u>(829,952)</u></u>	<u><u>52,850</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	119,084	199,969	(45,970)	273,083
Repair and maintenance Fund	85,970	-	-	85,970
Redundancy Fund	60,000	-	-	60,000
	<u>265,054</u>	<u>199,969</u>	<u>(45,970)</u>	<u>419,053</u>
Restricted funds				
Repair and Maintenance fund	-	-	45,970	45,970
TOTAL FUNDS	<u><u>265,054</u></u>	<u><u>199,969</u></u>	<u><u>-</u></u>	<u><u>465,023</u></u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,590,170	(1,390,201)	199,969
Restricted funds			
Big Lottery Fund	241,920	(241,920)	-
Building development	(45,970)	45,970	-
	<u>195,950</u>	<u>(195,950)</u>	<u>-</u>
TOTAL FUNDS	<u>1,786,120</u>	<u>(1,586,151)</u>	<u>199,969</u>

The maintenance of reasonable reserves provides some stability to the charity in circumstances where funding streams are variable. In this context separate funds have been established for Redundancy and Repairs and Maintenance.

15. RELATED PARTY DISCLOSURES

At the balance sheet date, the company was owed £653 from the The Warren of Hull Trading Limited.

THE WARREN OF HULL LIMITED

England & Wales - Charity number 700458

Accounts

REGISTERED COMPANY NUMBER: 02257667 (England and Wales)
REGISTERED CHARITY NUMBER: 700458

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2021
for
The Warren of Hull Limited

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

The Warren of Hull Limited

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for the year ended 31st March 2021

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The Warren of Hull Limited
Report of the Trustees
for the year ended 31st March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

This year has been like no other - as is the case for any organization producing audited accounts. But given that we are a user-led charity committed to supporting marginalised and vulnerable young people, the pandemic pushed us to think even harder to develop new ways of working, to respond even more quickly than we had before, to learn new skills, teach new skills, take chances, embrace new technologies in order to give young people & staff a sense of power and personal agency through resilience and solidarity. At the risk of sounding overly confident, it simply reassured us that allowing young people's needs to lead always works - even (or especially) during a pandemic.

We were fortunate to be the beneficiary of emergency Covid funding which allowed us to swiftly adapt our delivery model. There were two significant physical changes to our building & operations (among many Covid-related physical changes, adaptations and partitioning). These were the repurposing of what was our record store into a state-of-the-art digital Hub called The Curve and the repurposing of another space to develop a project - called SCRAN! - to address worrying issues of food inequality among our cohort.

The Curve: Back in 2019 we had already drafted a digital strategy to encompass (and attempt to address) everything that young people were telling us about the 'digital divide'. By this they meant:

- Poor access to digital technologies both hardware and software;
- the inability to learn digital skills;
- a sense of being left behind;
- inability to afford access to broadband and being limited to access via poor-quality mobile phone data contracts; simply not understanding the digital world;
- being unable to avail of the opportunities that come with being online.

When Covid struck, that digital divide became glaringly obvious so we used some emergency funding to build The Curve - our state-of-the-art digital hub for young people that directly addresses an issue of powerlessness but also enabled us to bring young people together in a digital environment that created new relationships, was learning focused but was also empowering on an individual and community level and could be utilized as a tool to push for social justice on issues our young people felt strongly about. We are in the process of applying to The National Lottery for a funded 3-year programme to continue this work.

SCRAN! (food hub): One of those issues they (and us) felt strongly about was food inequality. So, we have since combined our responses to food poverty and mental-health needs by developing a food-hub space called SCRAN! where young people can come together around baking, food preparation; cooking and talking in an effort to explore other therapeutic benefits of being around food together.

Young people wanted us to address the issue of food inequality that we had seen on the doorsteps when we ran our food parcel delivery service during Lockdown so we used reserves to build the facility. We have since secured funding for the staff role of Food Lead until August of 2022 and are hopeful of securing further funding beyond that. In the meantime it is proving a hugely popular facility with young people. It was originally the space where we intended to build our digital hub but young people wanted us to address the issue of food poverty - hence SCRAN. We feel this is a strong example of how our approach of allowing the need to lead our practice, creates a more effective grassroots response and complements and enhances existing service delivery and outcomes across the organisation.

FINANCIAL REVIEW

Although our financial position is still healthy despite Covid pressures and we are still constantly exploring potential new funding opportunities, the financial landscape in the wider Charity Sector looks uncertain. This is largely due to funders having to reconsider funding priorities and how best to respond to the ongoing impact of Covid - they are seeing applications for funding soar to levels never seen before and are having to make difficult decisions about what to fund. So fundraising is looking like an increasingly competitive area as we enter the next financial year. However, we have developed new areas of work; brokered numerous new partnerships through Covid and - most importantly - successfully supported hundreds of young people though a pandemic while.

The Warren of Hull Limited

Report of the Trustees **for the year ended 31st March 2021**

FUTURE PLANS

The big challenge in the coming year is developing our music-themed boutique hotel social enterprise which was mothballed due to Covid Lockdown - we have already secured planning permission for the development - but that expires in Nov 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Warren of Hull Limited is a company limited by guarantee governed by its Memorandum & Articles of Association (dated 13th May 1988). Previously to becoming an independent organisation the Warren was part of Humberside Youth Association and opened in 1982. The Warren is a registered charity. Within the rules of Association the Warren is guided by its Empowerment Policy which was formally adopted by the Management Committee, staff and young people in 1991.

Recruitment and appointment of new trustees

The Coordinator (JJ Tatten) continues to recruit new Trustees (each of whom hold senior positions in their respective fields) to further support the Warren and the staff team across the areas of music, mental health, health, education, food, business and social enterprise. The new Board is highly skilled and very proactive in its support of The Warren's work and ambitions.

Organisational structure

As stated in our Articles the trustees meet six times a year. There are regular meetings between the Officers and the Coordinator and Finance Officer. The Coordinator post is appointed by the board to manage the operational and strategic requirements for the agency. To facilitate effective operations the Coordinator has delegated responsibility, within the delegation approved by the trustees, for operational matters such as fund raising, finance, employment and providing activities and services to the young people of Hull.

Within the operation there are two main bodies for examining and developing the work of the agency. There is the weekly staff meeting, open to all paid staff and young volunteers and 'The Thing' a weekly 'parliament' open to all young users to discuss and vote on relevant issues. Issues and ideas from both bodies are fed to the board on a regular basis and vice-versa. A key part of the trustees brief is to explore how effective the Coordinator and staff team are in providing empowering opportunities for and with young people.

Induction and training of new trustees

Over the last year the members have become more involved by attending staff training and strategy days and sessions. This has led to a greater awareness of the day to day issues that young people face and that staff have to respond to. It has allowed the staff team to benefit from the expertise and support of the individual committee members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02257667 (England and Wales)

Registered Charity number

700458

Registered office

47-49 Queens Dock Avenue
Queens Chamber
Hull
HU1 3DR

The Warren of Hull Limited

Report of the Trustees
for the year ended 31st March 2021

Trustees

B Woodcock

B M Draper

A E Flack

C Ramsay

D Robinson

J A Rippingale

L S Atkin

E Flanagan (appointed 9/12/20)

Mrs P Litten (appointed 9/12/20)

Dr J White (appointed 9/12/20)

All directors of the company are also trustees of the charity and there are no other trustees. The Board has the power to appoint additional trustees as it considers fit to do so, up to a maximum of twenty. All trustees who co-opted during the course of the year are subject to election at the following AGM.

The position of Chair has been rotated since the resignation of Dr Max Anna Hope. Bruce Woodcock and Carla Ramsay remained Vice Chair and Treasurer respectively.

Independent Examiner

cbaSadofskys

Chartered Accountants

Princes House

Wright Street

Hull

East Yorkshire

HU2 8HX

Bankers

The Co-operative Bank

PO Box 250

Delf House

Skelmersdale

WN8 6WT

Approved by order of the board of trustees on 8th December 2021 and signed on its behalf by:

L S Atkin - Trustee

**Independent Examiner's Report to the Trustees of
The Warren of Hull Limited**

Independent examiner's report to the trustees of The Warren of Hull Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Brocklehurst ACA
ICAEW
cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

8th December 2021

The Warren of Hull Limited

Statement of Financial Activities
for the year ended 31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	766,566	116,236	882,802	689,314
Other trading activities	3	-	-	-	14,941
Total		766,566	116,236	882,802	704,255
EXPENDITURE ON					
Raising funds	4	638,570	116,236	754,806	615,104
Other		75,146	-	75,146	45,911
Total		713,716	116,236	829,952	661,015
NET INCOME		52,850	-	52,850	43,240
RECONCILIATION OF FUNDS					
Total funds brought forward		265,054	-	265,054	221,814
TOTAL FUNDS CARRIED FORWARD		317,904	-	317,904	265,054

The Warren of Hull Limited

Balance Sheet
31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	17,275	-	17,275	27,228
Investments	11	1	-	1	1
		<u>17,276</u>	-	<u>17,276</u>	<u>27,229</u>
CURRENT ASSETS					
Debtors	12	46,328	-	46,328	51,754
Cash at bank		330,925	45,970	376,895	294,719
		<u>377,253</u>	45,970	<u>423,223</u>	<u>346,473</u>
CREDITORS					
Amounts falling due within one year	13	(76,625)	(45,970)	(122,595)	(108,648)
		<u>300,628</u>	-	<u>300,628</u>	<u>237,825</u>
NET CURRENT ASSETS					
		<u>317,904</u>	-	<u>317,904</u>	<u>265,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>317,904</u>	-	<u>317,904</u>	<u>265,054</u>
NET ASSETS					
		<u>317,904</u>	-	<u>317,904</u>	<u>265,054</u>
FUNDS					
Unrestricted funds	14			<u>317,904</u>	<u>265,054</u>
TOTAL FUNDS					
				<u>317,904</u>	<u>265,054</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Warren of Hull Limited

Balance Sheet - continued

31st March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th December 2021 and were signed on its behalf by:

L S Atkin - Trustee

The Warren of Hull Limited

Cash Flow Statement
for the year ended 31st March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	82,280	67,715
Interest paid		(104)	(170)
Net cash provided by operating activities		82,176	67,545
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(28,114)
Net cash provided by/(used in) investing activities		-	(28,114)
Change in cash and cash equivalents in the reporting period		82,176	39,431
Cash and cash equivalents at the beginning of the reporting period		294,719	255,288
Cash and cash equivalents at the end of the reporting period		376,895	294,719

The notes form part of these financial statements

The Warren of Hull Limited

Notes to the Cash Flow Statement
for the year ended 31st March 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	52,850	43,240
Adjustments for:		
Depreciation charges	9,953	4,103
Interest paid	104	170
Decrease in debtors	5,179	18,998
Increase in creditors	14,194	1,204
Net cash provided by operations	82,280	67,715

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20	Cash flow	At 31/3/21
	£	£	£
Net cash			
Cash at bank	294,719	82,176	376,895
	294,719	82,176	376,895
Total	294,719	82,176	376,895

The Warren of Hull Limited

Notes to the Financial Statements **for the year ended 31st March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants and donations	279,965	237,330
Hull City Council	95,470	91,030
Big Lottery Fund - Restricted	162,206	128,210
HLC	302,737	232,744
Covid Grants	30,948	-
Government Grants	11,476	-
	882,802	689,314

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2021

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Record Store	-	14,941
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	260,662	251,001
Rates and water	2,355	2,318
Insurance	2,066	1,725
Project services	79,609	11,809
Covid spend	28,498	-
Postage and stationery	2,254	2,127
Cleaning and sundry	1,510	1,386
Activities	24,145	51,977
Counselling	1,174	5,138
Staff training and volunteer expenses	3,156	3,327
Can do	90,857	83,384
HLC	248,952	182,069
	<u> </u>	<u> </u>
	745,238	596,261
	<u> </u>	<u> </u>

Other trading activities

	2021	2020
	£	£
Record store budget	-	11,404
Support costs	9,568	7,439
	<u> </u>	<u> </u>
	9,568	18,843
	<u> </u>	<u> </u>

Aggregate amounts

	754,806	615,104
	<u> </u>	<u> </u>

5. SUPPORT COSTS

			Governance
			costs
			£
Other trading activities			9,568
			<u> </u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2021

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	2,160	1,800
Depreciation - owned assets	9,953	4,103
	<u><u> </u></u>	<u><u> </u></u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	260,662	251,001
	<u><u> </u></u>	<u><u> </u></u>
	260,662	251,001
	<u><u> </u></u>	<u><u> </u></u>

The average monthly number of employees during the year was as follows:

	2021	2020
Counsellors	2	2
Administration	1	1
Project staff	19	19
	<u> </u>	<u> </u>
	22	22
	<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	561,104	128,210	689,314
Other trading activities	14,941	-	14,941
	<u> </u>	<u> </u>	<u> </u>
Total	576,045	128,210	704,255
EXPENDITURE ON			
Raising funds	486,894	128,210	615,104
Other	45,911	-	45,911
	<u> </u>	<u> </u>	<u> </u>
Total	532,805	128,210	661,015

The Warren of Hull Limited

**Notes to the Financial Statements - continued
for the year ended 31st March 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	43,240	-	43,240
RECONCILIATION OF FUNDS			
Total funds brought forward	221,814	-	221,814
TOTAL FUNDS CARRIED FORWARD	<u>265,054</u>	<u>-</u>	<u>265,054</u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2020 and 31st March 2021	<u>48,122</u>	<u>29,313</u>	<u>77,435</u>
DEPRECIATION			
At 1st April 2020	46,033	4,174	50,207
Charge for year	313	9,640	9,953
At 31st March 2021	<u>46,346</u>	<u>13,814</u>	<u>60,160</u>
NET BOOK VALUE			
At 31st March 2021	<u>1,776</u>	<u>15,499</u>	<u>17,275</u>
At 31st March 2020	<u>2,089</u>	<u>25,139</u>	<u>27,228</u>

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st April 2020 and 31st March 2021	<u>1</u>
NET BOOK VALUE	
At 31st March 2021	<u>1</u>
At 31st March 2020	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2021

11. FIXED ASSET INVESTMENTS - continued

The Warren of Hull Trading Limited

Registered office: 47-49 Queens Dock Avenue, Hull, HU1 3DR

Nature of business: Record store and cafe

Class of share:	%
Ordinary	holding 100

	2021		2020
	£		£
Aggregate capital and reserves	(92)		1,233
Loss for the year	<u>(1,325)</u>		<u>(1,932)</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021		2020
	£		£
Amounts owed by group undertakings	653		-
Prepayments and accrued income	<u>45,675</u>		<u>51,754</u>
	<u><u>46,328</u></u>		<u><u>51,754</u></u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021		2020
	£		£
Amounts owed to group undertakings	-		247
Accruals and deferred income	<u>122,595</u>		<u>108,401</u>
	<u><u>122,595</u></u>		<u><u>108,648</u></u>

14. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	165,054	52,850	217,904
Repair and maintenance Fund	40,000	-	40,000
Redundancy Fund	60,000	-	60,000
	<u>265,054</u>	<u>52,850</u>	<u>317,904</u>
TOTAL FUNDS	<u><u>265,054</u></u>	<u><u>52,850</u></u>	<u><u>317,904</u></u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	766,566	(713,716)	52,850
Restricted funds			
Big Lottery Fund	162,206	(162,206)	-
Building development	(45,970)	45,970	-
	<u>116,236</u>	<u>(116,236)</u>	<u>-</u>
TOTAL FUNDS	<u><u>882,802</u></u>	<u><u>(829,952)</u></u>	<u><u>52,850</u></u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	121,814	43,240	165,054
Repair and maintenance Fund	40,000	-	40,000
Redundancy Fund	60,000	-	60,000
	<u>221,814</u>	<u>43,240</u>	<u>265,054</u>
TOTAL FUNDS	<u><u>221,814</u></u>	<u><u>43,240</u></u>	<u><u>265,054</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	576,045	(532,805)	43,240
Restricted funds			
Big Lottery Fund	128,210	(128,210)	-
TOTAL FUNDS	<u><u>704,255</u></u>	<u><u>(661,015)</u></u>	<u><u>43,240</u></u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	121,814	96,090	217,904
Repair and maintenance Fund	40,000	-	40,000
Redundancy Fund	60,000	-	60,000
	<u>221,814</u>	<u>96,090</u>	<u>317,904</u>
TOTAL FUNDS	<u>221,814</u>	<u>96,090</u>	<u>317,904</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,342,611	(1,246,521)	96,090
Restricted funds			
Big Lottery Fund	290,416	(290,416)	-
Building development	(45,970)	45,970	-
	<u>244,446</u>	<u>(244,446)</u>	<u>-</u>
TOTAL FUNDS	<u>1,587,057</u>	<u>(1,490,967)</u>	<u>96,090</u>

The maintenance of reasonable reserves provides some stability to the charity in circumstances where funding streams are variable. In this context separate funds have been established for Redundancy and Repairs and Maintenance.

15. RELATED PARTY DISCLOSURES

At the balance sheet date, the company was owed £653 from the The Warren of Hull Trading Limited.

The Warren of Hull Limited

Detailed Statement of Financial Activities
for the year ended 31st March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants and donations	279,965	237,330
Hull City Council	95,470	91,030
Big Lottery Fund - Restricted	162,206	128,210
HLC	302,737	232,744
Covid Grants	30,948	-
Government Grants	11,476	-
	882,802	689,314
Other trading activities		
Record Store	-	14,941
Total incoming resources	882,802	704,255
EXPENDITURE		
Raising donations and legacies		
Wages	260,662	251,001
Rates and water	2,355	2,318
Insurance	2,066	1,725
Project services	79,609	11,809
Covid spend	28,498	-
Postage and stationery	2,254	2,127
Cleaning and sundry	1,510	1,386
Activities	24,145	51,977
Counselling	1,174	5,138
Staff training and volunteer expenses	3,156	3,327
Can do	90,857	83,384
HLC	248,952	182,069
	745,238	596,261
Other trading activities		
Record store budget	-	11,404
Other		
Building development	65,193	41,808
Depreciation of tangible fixed assets	9,953	4,103
	75,146	45,911
Support costs		
Governance costs		
Auditors' remuneration	2,160	1,800
Carried forward	2,160	1,800

This page does not form part of the statutory financial statements

The Warren of Hull Limited

Detailed Statement of Financial Activities
for the year ended 31st March 2021

	2021 £	2020 £
Governance costs		
Brought forward	2,160	1,800
Sage and software costs	7,304	4,889
Accountancy and legal fees	-	580
Bank charges and interest	104	170
	<hr/>	<hr/>
	9,568	7,439
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Total resources expended	829,952	661,015
	<hr/>	<hr/>
Net income	52,850	43,240
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