

The Pennard Community Charity
Report and Financial Statements
Period Ended 31st March 2024

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The Pennard Community Charity
Trustees Annual Report

Name of Charity: The Pennard Community Charity
Place: Southgate, Swansea
Charity Commission Number: 700431
Governing Instrument: Scheme of 11th December 1987

Trustees:

Trustee	Job	Address	Appointed
LYNDA JAMES	CITY COUNCILLOR	39, PENNARD ROAD, KITTLE	30 th November 2022
JEAN MARNELL	RETIRED	20, EASTERFIELD DRIVE, SOUTHGATE	4 th June 2020 Resigned 17 th April 2023
ROY PHELPS	RETIRED	19, EASTERFIELD DRIVE, SOUTHGATE	30 th September 2022 Relinquished 1 st January 2024
DR JONATHAN RANCE	COMPANY DIRECTOR	24, EASTERFIELD DRIVE, SOUTHGATE	12 th September 2023
FAY CORNELIUS	TAX ADVISOR	56 PENNARD ROAD, KITTLE, SA3 3JY	7 th February 2024
EMMA KAMIO	COMPANY DIRECTOR	Hillsboro, Sandy Lane, Parkmill, SA3 2EW	7 th February 2024
DAVID WINTLE	RETIRED	6, BENDRICK DRIVE, SOUTHGATE	1 st January 2021
HILARY WOLFE	RETIRED	18, EASTERFIELD DRIVE, SOUTHGATE	8 th November 2022
WILL SMITH		46 BURROWS CLOSE, PENNARD	15 th December 2022
KEITH ATKINS	RETIRED	69A PENNARD ROAD, SOUTHGATE	27 th February 2023
KATHRINE DRAKE		9 Bendrick Drive, Southgate, SA3 2AL	26 th April 2023

The Pennard Community Charity

Trustees Annual Report

The Charity's objectives are as outlined in the Governing Instrument dated 11th December 1987. The strategic policy of the Charity is to work within the parameters of the Governing Instrument whilst maintaining an inflation proofed fund to preserve its value and potential earning power in real terms year on year.

The Charity's Investment Portfolio is currently managed by Charles Stanley and the Investment and Current Accounts are at Lloyds Bank.

The Investment funds have been under the management of Charles Stanley from 30th January 2023. Since this time the fund value has increased by £13,600 and is set up to provide an income of 3% annually.

A donation of £14,946 was received by the Charity from the organisation 'Friends of Pennard Library'. This donation is to be used to support grants applications in alignment with the grant dispersion conditions stipulated in the Charity's Governing Instrument.

Those organisations and individuals to whom funds have been dispersed and the amounts awarded are listed in Page 6 of the accounts.

The accounts will be presented to the Trustees for approval at the 17th April 2024 meeting. The Principal Officers currently acting on behalf of the Charity are: -

Dr. Jonathan Rance, Chairman and Mrs Lynda James, Secretary

and its advisors are: -

Banking and Investment

Lloyds Bank and Charles Stanley

Solicitors

T R Harris Arnold & Co, Swansea

Signed on behalf of the Board of Trustees



Chairman

Dr. Jonathan Rance

DATE 14/10/2024

The Pennard Community Charity
INDEPENDENT EXAMINERS REPORT

I report on the Accounts prepared for the Period Ended 31st March 2024 incorporating the Receipts and Payments Account on Page 4; the Statement of Assets and Liabilities on Page 5; and the Schedule of Awards on Page 6.

Responsibilities of the Trustees and Examiner

As the Trustees you consider that the Charity is not required by law nor its governing body to have an audit. It is therefore my responsibility to conduct an independent examination of the accounts in accordance with directions given by the Companies Act 2006 ("the 2006 Act").

Basis of Independent Examiners Report

My examination included a review of the accounting records kept by the Charity and a comparison thereof with the accounts prepared from them. It also included consideration of any unusual items or disclosures in the accounts seeking explanations from the Trustees. The procedures undertaken do not provide all the evidence required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

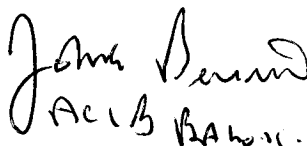
During the examination no matter came to my attention which:-

1. caused me to believe in any material aspect that the accounting records kept and the accounts prepared there from did not comply with the requirements of the Charities Acts nor
2. in my opinion, required me to draw attention to any item to enable a proper understanding of the accounts to be reached.

Independent Examiner

Name: John Bennett

Signature:


ACIB BAWIS.

Date:

7 July 2024

Address: 56 Southgate Road,
Southgate
Swansea

The Pennard Community Charity
Receipts and Payment Account
Period from 1st April 2023 to 31st March 2024

	2024		2023	
	£	£	£	£
Receipts				
Investment Income	10,164		12,099	
Bank Interest	7	10,171	17	12,117
Sale Proceeds on Disposal of Investment		8,205		288,610
Donation FoPL		14,946		
Total		33,322		300,726
 Payments				
Administration Costs				
Bank Charges	4,815		2,436	
Insurance	104		128	
Sundry Expenses	106	5,025	215	2,779
Charitable Awards		15,147		13,034
Purchase of Investments		101,220		209,301
Total		121,392		225,114
 Net Cash (Payments) Receipts for Period		(88,070)		75,612
Cash at Bank at Beginning of period		112,564		37,383
Cash at Bank at End of period		24,494		112,564

The Pennard Community Charity
Statement of Assets and Liabilities

	31st March 2024	31st March 2023
	£	£
Cash Funds	24,494	112,564
Investment Assets in Managed Portfolio at Market Value		
Fixed Interest	97,173	54,445
UK Equities	97,378	81,014
International Equity Funds	102,693	75,986
Property Funds	16,268	15,328
Other Funds	43,397	17,951
 Total	 356,909	 244,724
 Total Assets	 381,403	 357,288
 Liabilities	 Nil	 Nil

The Pennard Community Charity
Schedule of Charity Awards
Period from 1st April 2023 to 31st March 2024

Awards Approved and Paid	£
PCC PEFTA Scheme	2,500
PCP Bunting	500
Kate McMurdo	6,347
Hannah Henwood	650
Southgate Archery	300
Community Bus	4,500
Oliver Watkins	350
Total	15,147