

REGISTERED COMPANY NUMBER: 02268003 (England and Wales)  
REGISTERED CHARITY NUMBER: 700396

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
KIDNEY WALES CHARITY

MHA  
Statutory Auditor  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).



## Message from our Managing Director

As I reflect on the past year, it's clear to me that the environment for the third sector remains as challenging as ever, however our existence and support is needed more than ever by those in the community. Yet, in the face of these difficulties, Kidney Wales has not only persevered but continued to develop and evolve, placing the Kidney Community at the forefront of all that we do. Our success this year is a testament to the unwavering dedication of our supporters, volunteer ambassadors, partner organisation, trustees, and the entire staff team. Your hard work and commitment have been instrumental in helping us achieve the ambitious goals we set for ourselves.

Despite the ongoing cost of living crisis, we are proud to have provided crucial financial support to 268 patients, distributing £42,385 to those in need. This impact underscores our mission to be a lifeline for those affected by kidney disease in these difficult times.

Internally, we've pushed ourselves to innovate and improve, and never to be comfortable in standing still. Because of this we launched a new website and were able to establish and grow our volunteer ambassador project, ensuring awareness raising of kidney diseases, through those with lived experience filters out across a number of different community sectors. We remain steadfast in our commitment to support patients, carers, and families whenever they reach out to us.

I am incredibly proud of what we have achieved together over the past year, and I enjoy working for Kidney Wales every single day. I look forward to building on this success in the future

**Ross Evans**

**Managing Director  
Kidney Wales**

## Message from our Chair

Having reached a position of financial stability in 2023, following the Covid-19 pandemic, in 2024 the charity has been able to designate reserves to invest not only to meet the increasing demands on our financial assistance grant for patients in need today, but also for research and projects for tomorrow. Our fundraising strategy is embedded and gives confidence to think ahead to plan new projects and services for patients. For example, a renewed collaboration with the Children's Kidney Centre has led to the creation of a bespoke book, the 'My New Kidney Book' to help children prepare for a transplant.



In order to reach a wider audience and achieve value for money, we continue to actively look for opportunities to deepen our collaboration with UK wide kidney charities and those for related long term health conditions; and in increasing numbers, our volunteer ambassadors are educating and raising awareness of members of the public regarding the impact of kidney disease on patients and families.

From a governance perspective, in 2024 Kidney Wales bid farewell to Victoria Wood, a long-standing member of our board who contributed significant HR expertise; and we welcomed five new trustees, with their own perspective of lived experience with loved ones, as well as a strong set of professional skills.

Our considerable thanks are extended to the committed patients, families, carers, professionals, researchers, collaborators and fundraisers who are at the heart of everything we do. And on behalf of the trustees, we are enormously thankful for the group of staff who invest their time, energy and creativity in order to realise our shared ambition to make a lasting impact in the Welsh kidney community.

**Judith Stone**

**Chair  
Kidney Wales**



## OBJECTIVES AND ACTIVITIES

### Vision and Mission

#### Our vision

Is to unite the Welsh kidney community to enable pioneering world class care, support and well being services.

#### Our mission



The objectives for our work are to generate and use diverse resources sustainably and responsibly to:

1. Deliver education and awareness raising activity
2. Work in partnership with other organisations to enhance the experience and well-being of the kidney community
3. Invest our funds in support services and enhancing facilities and equipment to add value to statutory funding and improve patient care and well-being
4. Develop innovative programmes in research for the benefit of kidney patients in the Welsh community

We will achieve this by:

With the significant help of our supporters, Kidney Wales helps patients by:

1. Providing information, advice and assistance to patients and their families
2. Making grants available through a Well-being Fund for patients
3. Working alongside the NHS to invest in targeted support for kidney patients
4. Running research projects that benefit Welsh kidney patients

ACHIEVEMENTS AND PERFORMANCE  
Meeting our goals in 2023/2024

## All Things Kidney Wales Our Achievements in 23/24



**£211,866**

spent directly on supporting the kidney community in Wales

**£42,385**

distributed to those most at need in the kidney community across Wales

**18**

units visited across Wales by Patient Information and Support manager

We distributed

**45**

financial assistance grants

**120**

carers well-being vouchers

**103**

wellbeing food vouchers



**60p** in every **£1**

was spent directly on supporting the Kidney Community

**268**

patients financially supported to purchase their weekly food shopping, enjoy some respite and with items to help every day living

**12**

referrals made to external partner organisations



**11**

active Kidney Wales Ambassadors, with lived experience delivering awareness talks

**10**

Kidney Wales Ambassador talks delivered

Reached over  
**200**  
people

Continued to collaboratively joint fund research with  
**Kidney Research UK**



**5**

let's talk cost of living sessions delivered online and shared on YouTube



**5**

new Trustees welcomed to our board



**133**

runners represented Kidney Wales in the Cardiff 10k



We launched our new  
**website**



We funded and launched the  
**My New Kidney Book, Wales**

The income we raised from external grant providers totalled:

**£120,876**

Thank you!

The income we raised totalled:

**£267,674**

Thank you!



## Supporter Feedback Received

"Thank you for sorting this out for my dad, we really appreciate the work you all do and the efficiency is amazing. This will give my dad a boost of life and comfort."

"I am so grateful for the listening ear and you going above and beyond to find me the right support."

"You have been such a great help when I have felt very lost, the support and patience you have shown has been wonderful. Thank you."

"The life line you guys have thrown has been amazing for my whole family."

"A very knowledgeable ambassador with a powerful story."

"Inspiring and extremely moving presentation. Thank you for sharing your story."

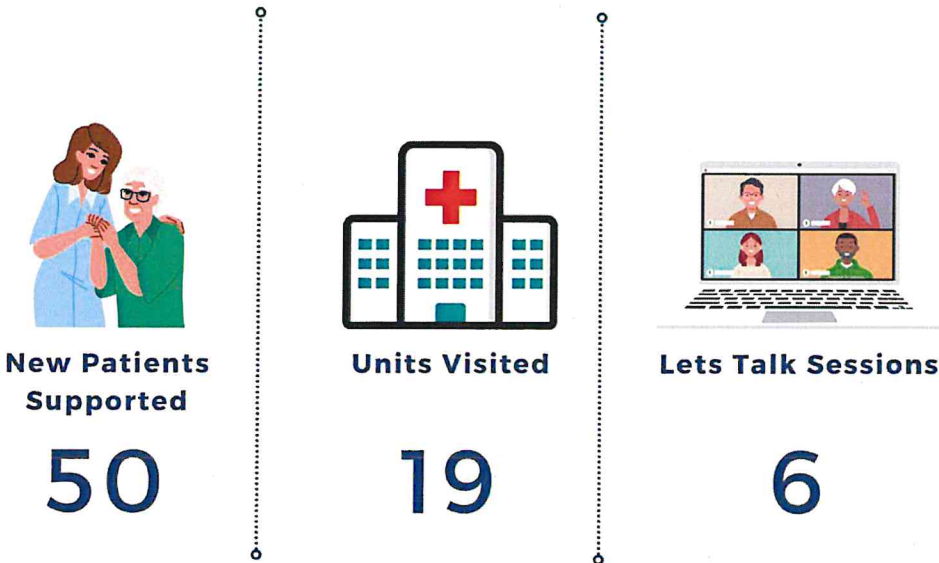
"Volunteering is a great thing to do it makes you feel good, gets you friends. I really encourage anyone who's thinking about volunteering to go ahead and do it."

PATIENT SUPPORT

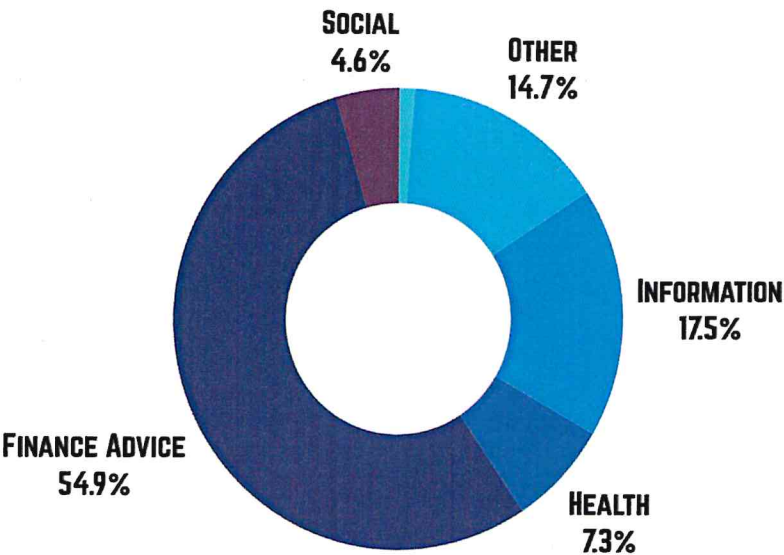
Providing Patient Support when needed

During 2023/24 we have worked tirelessly to ensure that patient support is available whenever it's needed, across Wales, led by our dedicated Patient Information and Support Manager. Whether you're a kidney patient, parent, carer, or family member, we're here to assist with any queries, no matter how big or small. We've provided support on a range of issues, including financial advice, like benefits and grants, cost of living assistance, diet guidance, parent and carer support, foodbank parcels, mental health resources, and even holiday dialysis information. Our commitment is to be a reliable source of help and reassurance for the kidney community, when needed.

PATIENT SUPPORT



AREAS OF SUPPORT NEEDED BY NEW PATIENTS SUPPORTED





### Financial Assistance Grants

During April 2023 and March 2024 Kidney Wales Charity has supported 319 patients, through either one of their grant projects or directly by the Patient Information Support Manager.

# FINANCIAL ASSISTANCE GRANTS



### Financial Assistance Grants

**45**

Our financial assistance grants are to help support kidney patients when they are experiencing financial hardship.

1 grant per 12 months to a maximum of £500



### Wellbeing Food Vouchers

**103**

The purpose of the Kidney Wales Wellness Voucher Scheme is to provide a pot of funding to buy supermarket food vouchers to meet individual needs. 1 voucher per household of £100.



### Carers Wellbeing grants

**120**

Personalised wellbeing vouchers to unpaid carers of children living with kidney disease up to the value of £150 per household to enable respite, improve physical and mental wellbeing and help build resilience to sustain the caring responsibility.

**£42,385**

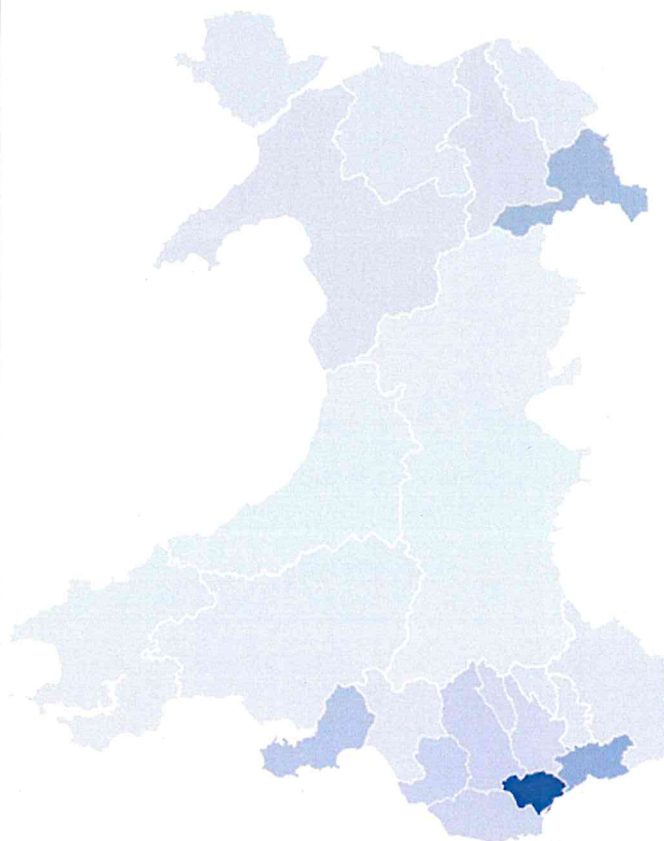
**TOTAL VALUE OF GRANTS  
PAID OUT DURING THE YEAR**

## Pan Wales

In 2023/2024, Kidney Wales has made significant strides in transforming its image from a South Wales-centric organisation to one with a truly Wales wide focus. This shift has been achieved through dedicated collaboration with renal social workers across all regions of Wales. Working hard to forge strong working partnerships, Kidney Wales has substantially increased the distribution of financial assistance grants and well-being food vouchers, ensuring that support reaches kidney patients throughout the entire country. This expanded outreach reflects the organisation's commitment to addressing the needs of all Welsh communities, fostering greater inclusivity and impact in its mission.

Anglesey	1%
Blaenau Gwent	1%
Bridgend	6%
Caerphilly	4%
Cardiff	30%
Carmarthenshire	1%
Ceredigion	0%
Conwy	1%
Denbighshire	2%
Flintshire	1%
Gwynedd	2%
Merthyr Tydfil	3%
Monmouthshire	1%
Neath Port Talbot	1%
Newport	12%
Pembrokeshire	1%
Powys	0%
Rhondda Cynon Taf	5%
Swansea	8%
Torfaen	1%
Vale of Glamorgan	5%
Wrexham	10%
Other	0%

Currently 30% of our grant applications come from patients from the Cardiff area, with 10% coming from Wrexham.



### My Kidney Book

**'My New Kidney Book' providing much-needed support along the transplant journey for children and their families.**

In 2024 we wanted to increase the support that we offered children across Wales, and one way in which we did this was to commission and unveil the bespoke "My New Kidney" Book to Support Children's Transplant Journey.

The "My New Kidney" book was launched as a brand-new resource, designed to help children in Wales navigate the kidney transplant process.

Created in collaboration with the "Get Better Books" team and staff at the University Hospital of Wales (UHW) children's kidney unit, this personalised book aims to resonate with Welsh children's unique experiences. "Get Better Books," known for their work with Great Ormond Street and Alder Hey Children's Hospitals, brought their expertise to this project.

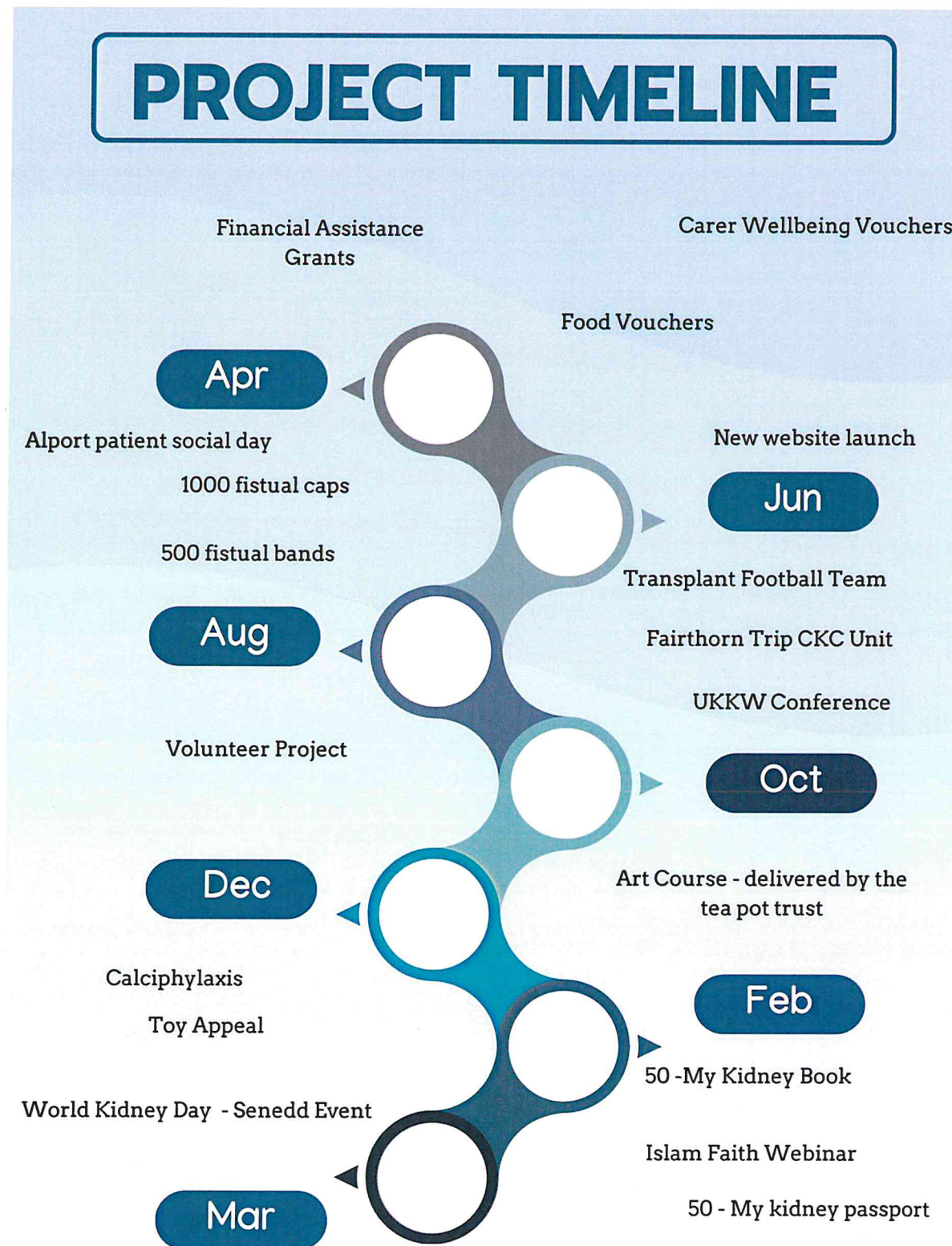
"My New Kidney" is an interactive tool that offers a child-friendly guide to the transplant process. Children can colour, write, and draw within the book, making it a personalized and engaging experience. A complementary book, "The Passport," is available for older children and teenagers, featuring photos and maps of the University Hospital of Wales to help them familiarise themselves with key locations.

Each child receives "My New Kidney" in a special pack, including coloured pens and a bag for organization. Cara, a playworker at the Children's Kidney Centre in Cardiff, shared that the books are already benefiting families, providing much-needed support along the transplant journey.





Projects funded in 2023/2024





### Kidney Wales Volunteer Ambassadors

In the past year, Kidney Wales has continued to champion the cause of kidney disease awareness and education, reaching communities across the nation.

A pivotal development this year was the recruitment of our new Volunteer and Community Engagement Officer. This role has been instrumental in driving forward the incredible work of our Volunteer Ambassadors, who have become the heart of our outreach efforts.

We have been able to re-energise the Volunteer Ambassador Programme, providing our ambassadors with updated welcome packs, comprehensive induction documents, and a rebuilt training programme. These enhancements ensure that our volunteers are well-prepared and supported in their vital roles.

### Training & Development

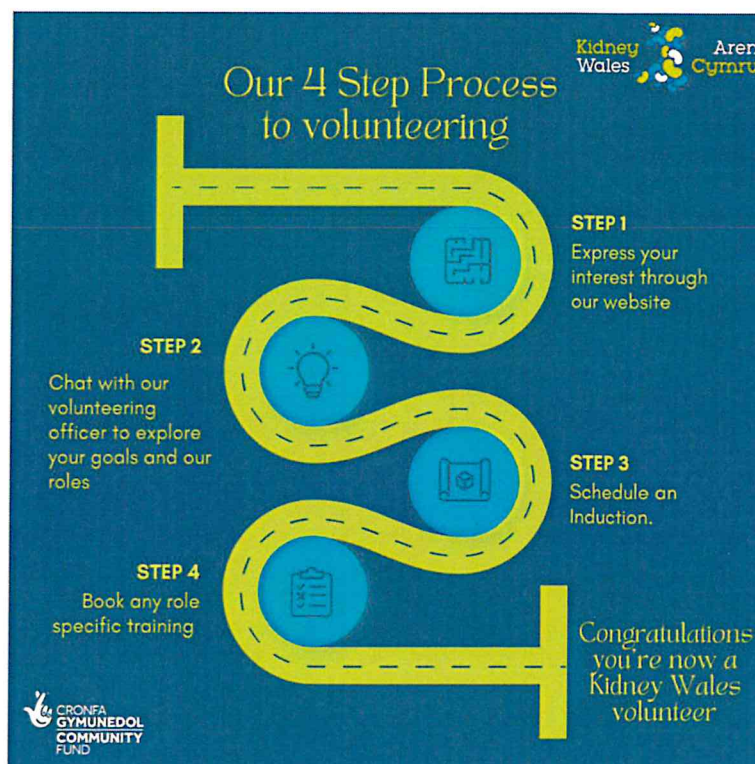
Our training resources have been completely overhauled, with a renewed focus on communicating the “why” behind our charity’s mission. We’ve emphasised the impact of CKD on the lives of those affected in Wales. Volunteers received in-house public speaking training, refresher sessions, and 1-1 support through a buddy system, ensuring they are confident and effective in their roles.

### Volunteer Retention

Maintaining volunteer engagement has been a priority. We’ve introduced clear communication channels, monthly drop-in sessions, and regular follow-up emails to keep our volunteers informed and involved. Additionally, we’ve launched recognition and reward initiatives, including social media shoutouts, celebrating volunteer achievements, and offering Tempo time credits to acknowledge their valuable contributions.

### Volunteer Roles & Engagement

We’ve expanded volunteer opportunities, reintroducing the admin volunteer role, advertising on platforms like Cardiff Met Hub and Volunteering Wales, and updating the volunteer page on our website. A new volunteer poster, designed with community input, and a social event during Volunteers Week have also helped to bolster volunteer engagement.



### Kidney Wales Volunteer Ambassadors

#### Talks & Presentations

Our team conducted a series of talks across various locations, directly reaching communities and stakeholders. Notable events include:

- Jayne Bryant, MS Newport West Office
- John Griffiths, MS Newport East
- Hospital of Wales
- Ynyshir & District Working Men's Club
- Mynachdy Community Centre
- Trap WI
- Age Cymru
- Zokit Business Network
- Amazon Day
- Heath Park Community Centre
- Women Connect First

## AMBASSADOR STATS



**Talks Held**

**9**



**Stands Held**

**4**



**Active  
Ambassadors**

**10**



These engagements have been pivotal in raising awareness and fostering community relationships, and we thank all individuals and organisations for allowing us the time to present.



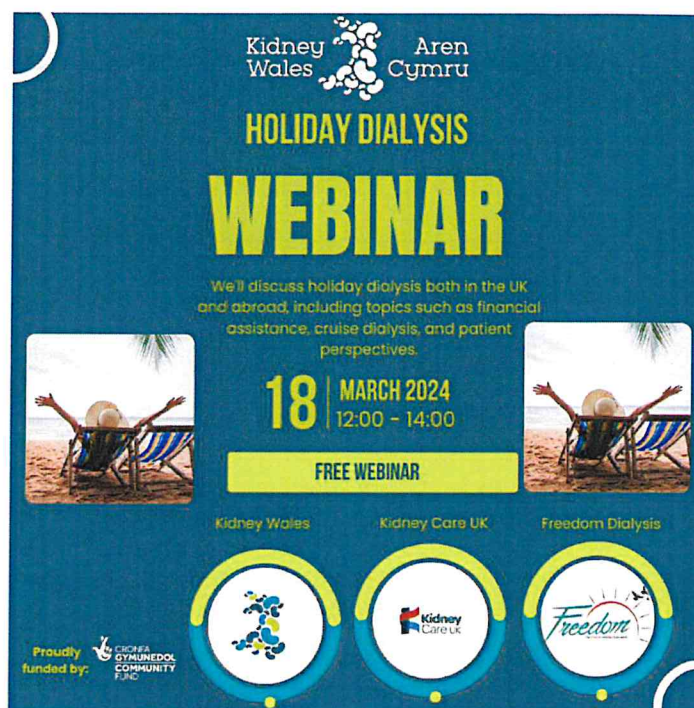


## Volunteer Engagement & Community Building

Creating a sense of community among our volunteers has been key to their continued engagement. Initiatives like "Monday Motivations" and opportunities for volunteers to connect have fostered a positive and supportive environment. We've also ensured that volunteers feel valued by recognizing their contributions across various platforms and events.

### Information Events

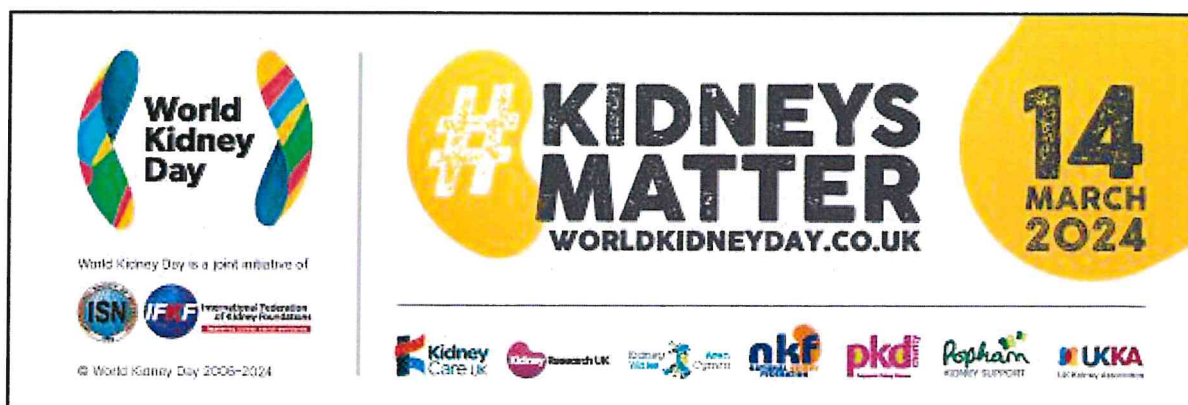
To further our educational efforts, we launched several information events, including our first webinar on Holiday Dialysis held on March 18<sup>th</sup>, which took place in collaboration with Kidney Care UK. These events are crucial in spreading awareness and providing essential information to those affected by kidney disease.



### World Kidney Day 2024

#### Kidney Charities Together Group

For 2024 we continued to work in collaboration with the Kidney Charities Together Group (Kidney Research UK, Kidney Care UK, Popham Kidney Support, PKD Charity, National Kidney Federation & UK Kidney Association).



As we did in 2023, the campaign was delivered primarily through social media and online platforms, and was used to educate the general public so that they could learn how kidney disease could affect them, and what a devastating impact it can have on those living with Kidney disease.

This year's campaign saw the introduction of the 'My Kidney Hero' competition, where members of the kidney community were encouraged to submit stories of their kidney heroes. The process involved over 80 submissions, being shared, showcasing the immensely strong support the kidney community shows one another. At random a winner was selected, and Mariann shared her journey with us all.

### Mariann's Transplant Journey

Meet Mariann Alexander, an extraordinary woman battling kidney disease, whose transplant journey is one of great resilience and heartfelt sentiment. Mariann persevered through eight challenging years of declining health and energy, followed by 15 months of undergoing dialysis, before receiving what she describes as her "new life".

Her journey wasn't without setbacks. After experiencing the disappointment of a promised donor kidney falling through, Mariann's hope for a return to normality seemed dim. However, a glimmer of hope emerged when she recalled a promise made by her Uncle Jeff.

Mariann's full story can be read here; <https://www.worldkidneyday.co.uk/kidney-heroes/>



### Senedd Event




For the second year in succession, in 2024, Kidney Wales made a significant visit to the Senedd in Cardiff Bay, accompanied by dedicated volunteer ambassadors. The event aimed to raise awareness about kidney disease and its impact on individuals and families across Wales. By engaging with policymakers and the public, Kidney Wales and its ambassadors highlighted the importance of early detection, treatment options, and support for those affected by kidney disease.



### Raising awareness of Organ Donation amongst South Asian communities

Again we looked to collaboration to drive forward our work.


Kidney Wales and Kidney Research UK partnered to deliver a series of online webinars aimed at raising awareness of kidney disease within South Asian communities in Wales. The initiative began with a multi-faith launch webinar, bringing together diverse voices to discuss the impact of kidney disease across different cultures and religions. This was followed by targeted webinars focusing on the faiths of Islam, Hinduism, and Sikhism, addressing specific concerns and promoting education within these communities. The collaboration highlights the importance of culturally sensitive approaches in healthcare awareness and support.




## Islam Faith Webinar

*Log into this special event hosted by  
Kidney Wales & Kidney Research UK,  
discussing the Islam faith and  
organ donation.*


**Wednesday 21 February 2024**  
**6PM - 7.30PM**



- What does the Islam faith state about organ donation?
- Is organ donation permissible?
- How does the Welsh organ and tissue law affect me and my family?



**Join Zoom Meeting -**  
<https://us06web.zoom.us/j/83627053085?pwd=F99GNroay9DgO04Oo3XFS1RbjuJ0yO.1>  
**Meeting ID: 836 2705 3085**  
**Passcode: 984170**

**Funded by**   
**Blood and Transplant**

## Research

### **Develop innovative programmes in research for the benefit of kidney patients in the Welsh community.**

Thanks to our supporters we were able to continue investing into much needed research for the Kidney Community.

In 2022/2023 we made a strategic change to our research funding approach, and for the first time we agreed a formal partnership with Kidney research UK, committing £65,000, to support two PHD studentships in Wales.

During 2023/2024 the partnership with Kidney Research UK has flourished, and both PHD studentships are progressing well, showcasing how in partnership we can increase the research taking place within Wales itself.

#### **Dr Soma Meran**

**Investigating novel mechanisms that drive cardiovascular disease in kidney patients; the relationship between systemic inflammation, alterations in Hyaluronan matrix and vascular calcification in arteries.**

Soma has appointed an excellent first class honours graduate, from Swansea University following advertisement and interview. The student Dylan J Roche-Dugmore started his PhD studentship on 1 October 2023. Operationally.

#### **Professor Ian Humphreys**

**Investigating nutritional amino acid regulation of antiviral immunity in kidney transplant patients.**

Ian has appointed a graduate with an Integrated Masters degree from York University. The student Rowan Casey has also started his PhD studentship on 1 October 2023.

With the success that has been achieved early on in our new partnership with Kidney Research UK, we made the decision to continue into 2023/2024 and agreed to joint fund an additional piece of work which will be led by **Professor Smeeta Sinha and Dr Sharion Huish** entitled, **Calciphylaxis: a qualitative study of patient experiences.**

### **Calciphylaxis: a qualitative study of patient experiences**

Calciphylaxis is a rare yet serious condition most commonly seen in people having dialysis (estimated to effect less than 1% of dialysis patients per year). Sadly, around 5 in 10 people diagnosed will die within 12 months. Calciphylaxis happens when small blood vessels in and around the skin become blocked by a build-up of phosphate and calcium. This causes painful skin ulcers which can lead to serious infections.

There is no specific treatment yet that is shown to work. Frequent dialysis (as much as daily) is a common treatment. This is a burden for patients who are likely to be in pain, unwell, and may be struggling emotionally. Research into this condition is important. Previous studies have focused on identifying causes and treatment options. This study aims to explore experiences of patients (something overlooked in existing studies).



#### **Research Titles in collaboration with Kidney Research UK**

Calciphylaxis: a qualitative study of patient experiences

Investigating novel mechanisms that drive cardiovascular disease in kidney patients: the relationship between systemic inflammation, alterations in Hyaluronan matrix and vascular calcification in arteries.

Investigating nutritional amino acid regulation of antiviral immunity in kidney transplant patients.



People from across the UK with a current or previous diagnosis of calciphylaxis will be invited to take part in a research interview. Due to the rarity of the condition (expected small patient numbers) the experiences of families and carers may also be drawn on. Interviews will take place in person, on the phone or via video call. The conversation will be recorded, typed up and evaluated to identify common occurrences and suggestions. We hope to interview 10-20 people. The hope is to learn about 1) people's experience of diagnosis 2) the care and support they received 3) what would have helped. Results will be shared with both patients and healthcare professionals.



### Why do people say 'no' to a kidney transplant? Understanding patient decision making and choice.

Emma continues to work towards the end of her PhD entitled; **Why do people say 'no' to a kidney transplant? Understanding patient decision making and choice.**

Emma is a renal nurse and has 21 years of nephrology nursing experience, having worked in [Betsi Cadwaladr University Health Board](#) as a clinical nurse specialist in pre and post renal transplant nursing, home haemodialysis and peritoneal dialysis, and as a haemodialysis nurse. Emma has a Diploma in Renal Nursing, a BSc Specialist Practitioner Renal Degree, and an MSc in Advanced Clinical Practice.

Emma is currently undertaking her PhD at [Bangor University](#), exploring how people with kidney failure make decisions about kidney transplantation and their experiences of declining the opportunity of having a kidney transplant. Emma is passionate about renal nursing and providing exceptionally high-quality care, and progressing the provision of services that are equitable to all kidney patients and their families. She is particularly interested in patient choice, decision-making, and shared decision-making.

### An update from Emma...

#### Where am I currently with my research?

I am now in the final stages of writing up my research study findings and the project is coming towards the end of completion.

I have interviewed and collected data from 30 people who shared their experiences of kidney transplant decision-making, and reasons why they did not want to have a kidney transplant. People from Wales, England and Ireland were included in the study, and were recruited through their kidney teams at participating [NHS Health Board](#) sites, or through responding to the study advertisement.



## LOOKING AHEAD

### What will we do in 2024/2025

#### Our Focus for 2024/2025



- Significantly increase the urgent financial assistance & wellbeing vouchers support we offer, by increasing our budgetary allocations from the previous year.
- Launch our new Adult Carers wellbeing voucher scheme.
- Continue to deliver transformational research, in collaboration with our partners Kidney Research UK, committing £60,000 to co-fund Nurse led research.
- Use engagement sessions to help us better understand those that we support, and what they need from us.
- Build longer term engagement with our supporters, by continuing to provide excellent stewardship and developing stronger relationships with individuals and corporate organisations.
- Grow our volunteer ambassador programme, continuing to deliver information, education, and awareness sessions across a variety of sectors. Continue to support all of our volunteer ambassadors.
- Ensure we are meeting patient requirements at key points of need with our information and support provided from our patient information & support manager.
- Partner with Diabetes Cymru, to deliver a preventative awareness campaign.
- Continue to work with the Kidney Charities together group, delivering a WKD awareness campaign.
- Develop our organisational values.

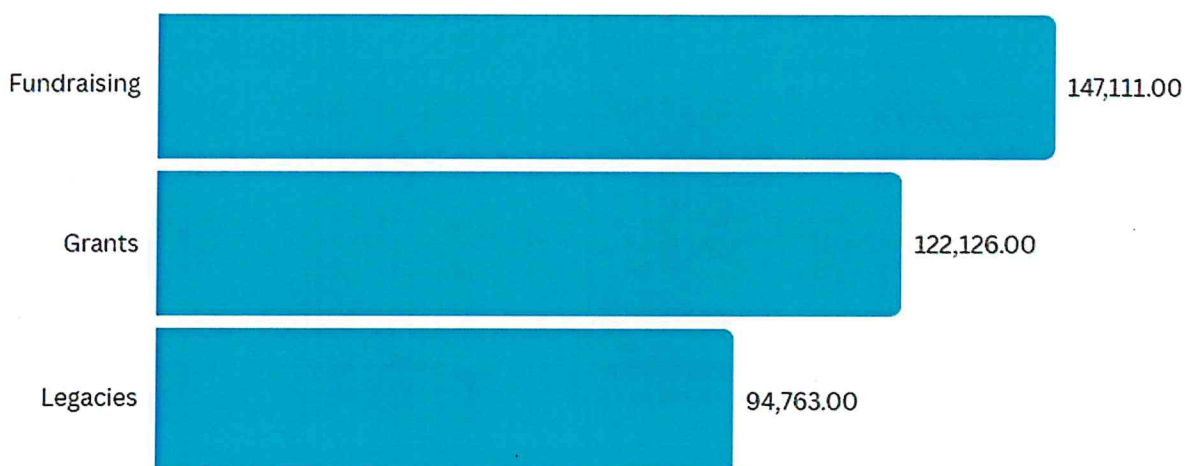


## FINANCIAL REVIEW

### Fundraising & Income Generation

Between April 2023 and March 2024, we have worked hard to raise a total of £122,126 from grants we have applied for, allows us to hit a total income level of £364,000.

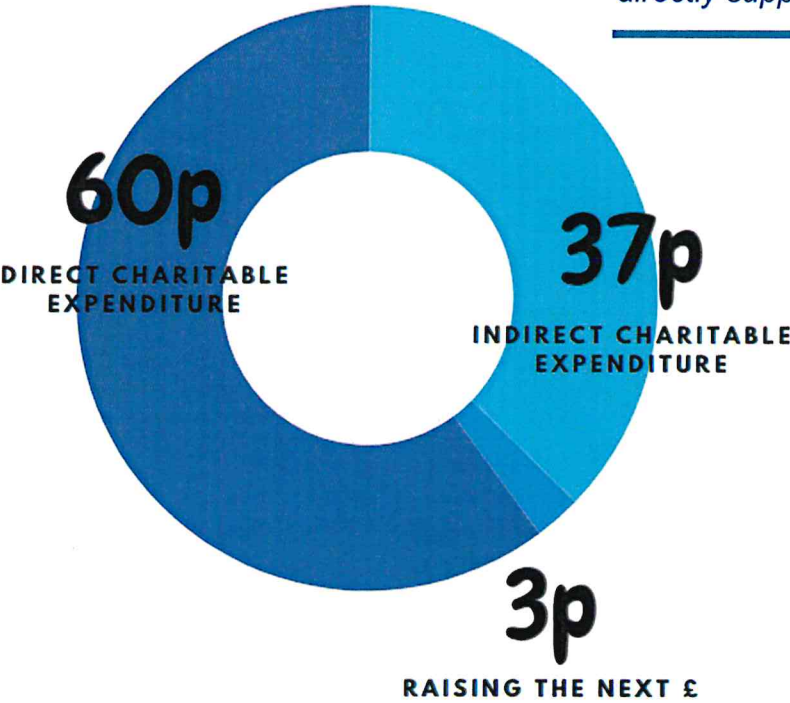
### Where our money came from in 2023-2024 (£)





How our money was spent in 2023-2024

*For every £1 that the charity spends, 60p goes towards directly supporting patients and their families of CKD*



### Two Major fundraising events delivered

The 2023-2024 period has been marked by two major fundraising events that not only brought our community together but also significantly contributed to our mission of supporting kidney patients across Wales.



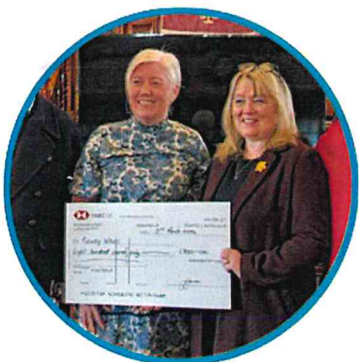
On Sunday, 3rd September, the much-anticipated return of the Cardiff 10K saw 5,000 runners taking on the challenging route through the city. The event, lined with thousands of supportive spectators, took place on a beautiful, albeit warm, day. As the headline charity partner, Kidney Wales was prominently featured throughout the event, and we were thrilled to raise a fantastic £35,767. This success is a reflection of the incredible community spirit and dedication to our cause.

Later on in the year, on Friday, 1st March, we hosted the Kidney Wales Murder Mystery Event at the Parkway Hotel in Cwmbran. The evening was a tremendous success, with 122 enthusiastic guests joining us for an unforgettable night of intrigue and entertainment. The event generated an impressive £11,700 in income, with expenses amounting to £6,483. This resulted in a net profit of just under £5,300, a vital contribution to our ongoing efforts.





Thank you to our amazing fundraisers



## Thank you to our amazing fundraisers



### Grant Income

During 2023- 2024 we were fortunate enough to raise £122,126 thanks to the opportunity of applying for grant funding.

We would like to express our deepest thanks to all the organisations and trusts listed below.

Through their philanthropic support we have been able to increase the levers of support we can offer the Kidney Community across Wales during 2023-2024

**Postcode Lottery** - £15,473 of funding for wellbeing food vouchers as well as the cost of the salary of our patient information and support manager for 1 day per week for 12 months.

**John Andrew Charitable Trust** - £25,000 of unrestricted funding donated.

### Amser programme administered by Carers Trust Wales

£26,675.00 awarded to cover staff salaries and provide 120 wellbeing vouchers for parents / carers of children living with kidney disease in 23/24. Following this successful pilot year in 23/24, we were approved for continuation funding for our wellbeing carers vouchers for parents of children living with kidney disease during the 24/25 financial year. The total value of funding from the Amser Programme administered by Carers Trust Wales for the 24/25 is £30,450.00.

The well-being vouchers were a wonderful little surprise for me. It meant my full time caring role, for my son was valued and recognised. It showed how difficult and emotionally draining caring for your child can be and that treating yourself is allowed and necessary too! It also for me, highlighted the need for self care which I honestly don't prioritise while putting my son's needs first and foremost. I can't thank kidney wales and the grant enough for spreading joy and making me and other carers happy.

This Carers Voucher will enable and encourage me to 'Step Out' and have a breath. Allows me to 'reset' and recharge my batteries, in order to support my son.



**Abbie for £6,945.25** to cover the increased figure budgeted of the wellbeing food voucher project that has not already been funded by a grant application. We were awarded £3,000.

**One Stop Community Fund** – Grant awarded £250 to purchase Christmas gifts for the Children visiting the Children's Unit.

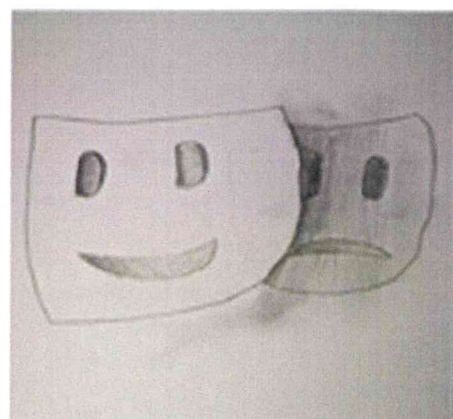
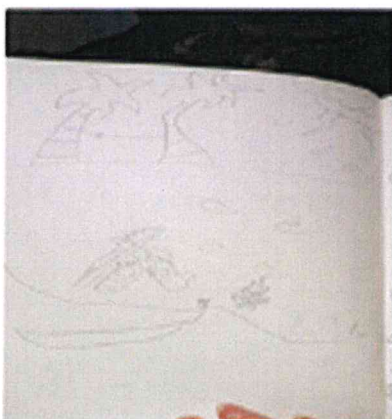
**St Davids Toy Appeal** – Applied to be part of the 2023 St Davids Toy Appeal – a collection of toys was donated and delivered to the Childrens Unit for the Children.

*'... have loved these drawing sessions. He's really got stuck in and done it and interacted with everyone. I've loved sitting in the background and listening to him. It's lovely to hear him talking about how he feels'*



**Tea Pot Trust**-The second of our Virtual Art Therapy online courses has concluded. The group consisted of 6 young people aged between 6 and 8 years of age. As the weeks progressed the group become more interactive and supportive to each other sharing their experiences of their health condition and issues around this, particularly hospital visits, injections and blood test. The feedback once again has been incredibly positive.

Examples of some of the Art produced in the sessions.



## Financial position

Income generated over the financial year totalled £364,000, compared to £543,898 the previous year. This is a decrease of £179,898, mainly down to the decrease value of legacies during the year.

The Charity continues to receive funds from many different sources. Generally, most of the funds raised are generated from fundraising events (£147,111) and we continue to work hard to have successful grant bids to help fund projects.

The main sources of income for the Charity include general donations, grants, legacies, fundraising events, and gift aid.

Donations for the year totalled £20,543 which is a decrease from previous years (£43,756).

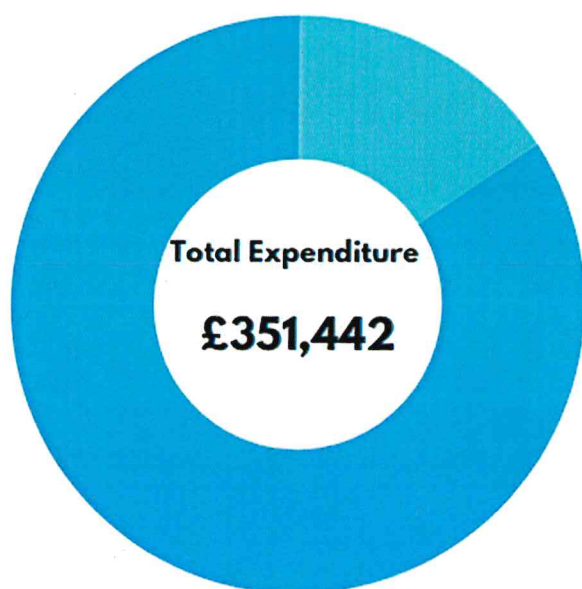
The Charity benefited from £94,763 of legacy gifts which was a decrease from last year (£341,184)

However, our fundraising events income has increased on last year, £99,279 compared to £78,640 the previous year.

The main increase relates to the Murder Mystery Dinner held in March, alongside an additional £10k raised at the Cardiff 10K event compared to the previous year.

This has also led to an increase in Gift Aid from £5,219 the previous year to £11,222 this year.

We are also now receiving a good rate of return on money in our bank, after diversifying our accounts. Interest for the year totalled £16,049 compared to £1,603 the previous year.



Expenditure for the year is £351,442 increased from last years (£340,888 ). This increase in costs is due to the charity using its reserves to increase its recourses to enable Kidney Wales to directly help and support the patients of the Kidney Community, with the increase in grant funding, addition of a patient information support manager and the Volunteering & Community Engagement Officer to increase awareness of CKD and Kidney Wales Charity.



## Direct Expenditure includes

Wellbeing

**£127,834**

Financial Assistance Grants

**£56,989**

Promotion, Education and Awareness

**£92,275**

Research

**£19,519**

Overall, Kidney Wales Charity ran at a profit of £12,558 compared to a profit of £203,010 in 2023. This has resulted in a carried forward value of reserves of £931,760.

## Staff Wellbeing

### Our People and how we work as team Kidney Wales

As a smaller third sector organisation, Well-being is the golden thread running through our ambitions as an employer and we aim to ensure that, as an employee of Kidney Wales, all of the staffing team feel valued and will share in the pride and satisfaction of our collective achievements.

Recognizing the importance of a supportive work environment, we have actively listened to feedback from our team and have recently implemented several changes to enhance the way we work. These adjustments reflect our ongoing dedication to fostering a positive and collaborative atmosphere, ensuring that our staff are well-supported as they continue to make a meaningful impact in the lives of those affected by kidney disease.



**A switch to home working is keeping colleagues highly motivated and creating a productive and positive working environment for the team to thrive in**



**Increase in annual leave allocation, following continuous employment.**

**Introduced staff Well-Being days. Each member of staff will be able to take up to 4 well-being days across the calendar year.**

**Staff can work compressed hours**



At the start of the year, following a detailed review we took the decision to close our Cardiff Office space, and move to a home working environment.

At the same time as we updated our flexible working policy to fit with the change to home worked and ultimately create an environment that allows the team to work at their best. Becoming a flexible working employer helps us retain the best people, build a strong cohesive team and deliver exceptional work to advance our organisational goals and support the Kidney Community across Wales as best we can.

We also took the time to introduce a number of additional changes to support the well-being of the team.

We have also invested in a new patient and fundraising database, making use of the Beacon system. This new database that gives our staff better data and insight when needed and enables us to provide a better experience to our supporters.



### **Investment policy and objectives**

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds, and they believe that holding funds in deposit accounts meets their requirements to generate income without seriously restricting access to funds in the medium term.

In light of the Coronavirus pandemic, and the consequential impact on the fundraising environment for all charities, the trustees include at every Board meeting a review of cash flows for three years, in order to assess whether the charity remains a going concern. Changes continue to be made during the 22/23 financial year to minimise expenditure during this difficult financial period and help sustainability of the organisation.

### **Reserves policy**

The trustees are aware that the Charity must monitor closely changes in the economic environment and make appropriate responses to safeguard its own financial position. The Charity continues to strive to make the best possible use of all incoming resources to ensure that it is able to deliver upon its stated objectives.

The reserves policy of Kidney Wales recognises that we hold reserves to ensure we can manage:

- Financial impact of risk
- Working capital
- Contractual obligations - research, supplier contracts restricted and designated funds.

To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves will enable Kidney Wales to respond to any unforeseen reduction in income, or additional expenditure. We have based our projections for the appropriate number of reserves we require on the basis that the reserves in our target range would provide short-term until long-term solutions can be established. A detailed review of the financial risks we face is monitored on an ongoing basis, within the quarterly Finance and Governance Subcommittee meetings. Our assessments on the possible financial impact of those risks have been incorporated into the reserves range we have calculated.

The target range for reserves is > 14 months. This will allow for Kidney Wales to more than meet the minimum advised by the Charity Commission without having to notify them of significant incident, such as risk of controlled closure. The Board will be advised as part of the subcommittee RAG guidance.

The Board of Trustees considers this target range provides sufficient flexibility in the context of operational requirements, for Kidney Wales and its beneficiaries. Restricted funds would be highlighted as part of this. There will therefore be:

- Free reserve funds
- Designated funds
- Restricted funds

### **Structure and Governance**

#### **Objects of the Charity**

The Charity's objects, as stated in the governing documents, are to relieve in cases of need of persons resident in Wales (and elsewhere in Britain as the directors from time to time decide) who are suffering from a renal disease or diseases by the promotion, provision maintenance and improvement of renal units in hospitals, schools of medicine and universities by the provision therein or in connection therewith of any equipment, laboratories, facilities or personnel whatsoever calculated to relieve such persons and by the promotion of medical research into renal and other diseases.

#### **Governing document**

The charity is a company limited by guarantee, registered number 700396, and is governed by its Memorandum and Articles of Association, and a charity registered with the Charity Commission, number 2268003.

#### **Trustees**

The following individuals have been members of our Board of Trustees during the past year.

The board currently consists of 12 Trustees. As an organisation we seek to have a variety of skills on our board, and we monitor the skill mix and length of service to ensure we keep a good balance on the board and are able to plan succession in a timely manner.

## KIDNEY WALES CHARITY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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In our 2023 at our AGM Victoria Wood stepped down as a Trustee, and Emma Jones, Mike Weir, Eleanor Speer, Richard Jenkins and Nathan Hazell were appointed to the board.

Title	First name	Surname	Retired/Chair appointment
	Judith	Stone	Chairperson
Dr	David	Williams	Deputy Chairperson
Dr	Mike	Stephens	
	Victoria	Wood	Retired 30/11/23
	Gail	Davies	
	Billy	Stephens	
	Hugh	Jones	
	Ben	Hughes	
	Emma	Jones	
	Mike	Weir	
	Richard	Jenkins	
	Nathan	Hazell	
	Eleanor	Speer	

Our board of trustees meet a minimum of 4 times per year, and are supported by the following sub committees, People & Culture, Fundraising, Projects & Implementation, Finance & Governance.

#### **Recruitment and appointment of new trustees**

All directors are trustees. A trustee can propose the appointment of a trustee. On a proposal, a vote shall be taken, and approval shall be obtained through a simple majority.

#### **Induction and training of new trustees**

New trustees are provided with an induction pack and are given initial training by the Managing Director and further training as and when required.

#### **Organisational structure**

Kidney Wales is a pan Wales organisation, Kidney Wales is a pan Wales organisation, with the operational team being home based.

During 23/24 this team comprised of the Managing Director, Patient Information & Support Manager, Finance & Operations Manager, Income Generation & Events Manager, Communications Officer and Volunteering & Community Engagement officer.

#### **Key management remuneration**

Key management remuneration is set as part of the budget approval process confirmed by the trustees through the People & Culture Sub Committee. The salaries are set taking into account the level of responsibility, benchmarking against salaries paid in similar organisations and the current rate of inflation.

#### **Risk management**

The trustees have complied with their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**KIDNEY WALES CHARITY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
02268003 (England and Wales)

**Registered Charity number**  
700396

**Registered office**  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**Auditors**  
MHA  
Statutory Auditor  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**Solicitors**  
Hugh James  
Hodge House  
114-116 St Mary Street  
CARDIFF  
CF10 4PX

**Bankers**  
HSBC  
56 Queen Street  
CARDIFF  
CF10 2PX

**KIDNEY WALES CHARITY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Kidney Wales Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the Board of Trustees on 30.11.2024 and signed on its behalf by:

  
.....  
D Williams - Trustee



## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KIDNEY WALES CHARITY

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### Opinion

We have audited the financial statements of Kidney Wales Charity (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inaccurate journals. We addressed these risks by carrying out specifically targeted procedures, which included:

- Enquiries of management, those charged with governance around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing minutes of meetings of those charged with governance;
- Evaluating the reasons for any large or unusual transactions;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations to underlying supporting documentation.

Because of the inherent limitations of an audit there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.



REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
KIDNEY WALES CHARITY

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Julia Mortimer (Senior Statutory Auditor)  
for and on behalf of MHA  
Statutory Auditor  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

Date: 5 December 2024



KIDNEY WALES CHARITY

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	115,306	-	115,306	384,940
<b>Charitable activities</b>	6				
Wellbeing		12,500	27,433	39,933	60,320
Promotion, Education and Awareness		-	41,022	41,022	11,176
Administrative support		-	-	-	2,000
Financial Grants		12,500	28,671	41,171	-
Other trading activities	4	110,519	-	110,519	83,859
Investment income	5	16,049	-	16,049	1,603
<b>Total</b>		<u>266,874</u>	<u>97,126</u>	<u>364,000</u>	<u>543,898</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	7	53,825	1,000	54,825	67,004
		53,825	1,000	54,825	67,004
<b>Charitable activities</b>	8				
Wellbeing		-	-	-	203,266
Volunteer		-	-	-	35,052
Promotion, Education and Awareness		77,592	14,683	92,275	35,566
Research		12,629	6,890	19,519	-
Wellness		75,523	52,311	127,834	-
Financial Assistance		35,691	21,028	56,989	-
<b>Total</b>		<u>255,530</u>	<u>95,912</u>	<u>351,442</u>	<u>340,888</u>
<b>NET INCOME</b>		11,344	1,214	12,558	203,010
Transfers between funds	20	11,175	(11,175)	-	-
<b>Net movement in funds</b>		22,519	(9,961)	12,558	203,010
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		902,101	17,101	919,202	716,192
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>924,620</u>	<u>7,140</u>	<u>931,760</u>	<u>919,202</u>

The notes form part of these financial statements

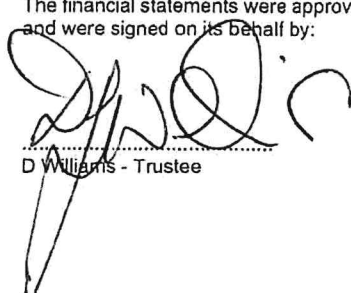
KIDNEY WALES CHARITY

**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	15	10,496	-	10,496	2,202
Tangible assets	16	<u>1,618</u>	<u>-</u>	<u>1,618</u>	<u>2,582</u>
		12,114	-	12,114	4,784
<b>CURRENT ASSETS</b>					
Debtors	17	28,181	-	28,181	47,063
Cash at bank		<u>925,776</u>	<u>57,204</u>	<u>982,980</u>	<u>930,185</u>
		953,957	57,204	1,011,161	977,248
<b>CREDITORS</b>					
Amounts falling due within one year	18	<u>(41,451)</u>	<u>(50,064)</u>	<u>(91,515)</u>	<u>(62,830)</u>
<b>NET CURRENT ASSETS</b>		<u>912,506</u>	<u>7,140</u>	<u>919,646</u>	<u>914,418</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>924,620</u>	<u>7,140</u>	<u>931,760</u>	<u>919,202</u>
<b>NET ASSETS</b>		<u>924,620</u>	<u>7,140</u>	<u>931,760</u>	<u>919,202</u>
<b>FUNDS</b>	20				
Unrestricted funds				924,620	902,101
Restricted funds				<u>7,140</u>	<u>17,101</u>
<b>TOTAL FUNDS</b>				<u>931,760</u>	<u>919,202</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30.11.2024 and were signed on its behalf by:

  
D Williams - Trustee

The notes form part of these financial statements

KIDNEY WALES CHARITY

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	55,138	181,903
Interest paid		<u>(6,242)</u>	<u>-</u>
Net cash provided by operating activities		<u>48,896</u>	<u>181,903</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		(11,261)	-
Purchase of tangible fixed assets		(889)	(1,163)
Interest received		<u>16,049</u>	<u>1,603</u>
Net cash provided by investing activities		<u>3,899</u>	<u>440</u>
<b>Change in cash and cash equivalents in the reporting period</b>		52,795	182,343
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>930,185</u>	<u>747,842</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>982,980</u>	<u>930,185</u>

The notes form part of these financial statements



NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024

## 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	12,558	203,010
Adjustments for:		
Depreciation charges	4,820	3,228
Interest received	(16,049)	(1,603)
Interest paid	6,242	-
Decrease/(increase) in debtors	18,882	(29,108)
Increase in creditors	<u>28,685</u>	<u>6,376</u>
Net cash provided by operations	<u>55,138</u>	<u>181,903</u>

## 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank	<u>930,185</u>	<u>52,795</u>	<u>982,980</u>
	<u>930,185</u>	<u>52,795</u>	<u>982,980</u>
Total	<u>930,185</u>	<u>52,795</u>	<u>982,980</u>

**1. STATUTORY INFORMATION**

Kidney Wales Charity is a registered charity and private company limited by guarantee having no share capital, incorporated in Wales in the United Kingdom. The registered office is Elfed House, Cardiff Gate Business Park, Cardiff, CF23 8RS. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

**Going Concern**

No material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern exist.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds costs includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of fundraising activities, events and non-charitable trading.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

**2. ACCOUNTING POLICIES - continued**

**Expenditure**

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been included in the costs relating to that activity. Where costs cannot be directly attributed to a specific activity, they have been allocated on a basis consistent with the use of the resource.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The benefits of lease incentives are recognised in the profit and loss account over the lease period.

**Intangibles**

Intangibles are capitalised at cost and amortisation is provided at the following annual rates to write the assets off over their estimated useful life.

Computer software	- Straight line over 3 years
Trademark	- Straight line over 10 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 3 years
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All fixed assets are initially recorded at cost. Individual assets costing £500 or more are capitalised.

**Fund structure**

**Unrestricted funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**Designated funds**

Designated funds are unrestricted funds earmarked by the board for particular purposes.

**Restricted funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of support and governance costs.

**Pension costs and other post-retirement benefits**

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The annual contributions payable are charged to the statement of financial activities incorporating the income and expenditure account.



**2. ACCOUNTING POLICIES - continued****Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**3. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	20,543	43,756
Legacies	<u>94,763</u>	<u>341,184</u>
	<u>115,306</u>	<u>384,940</u>

**4. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	99,297	78,640
Gift aid	<u>11,222</u>	<u>5,219</u>
	<u>110,519</u>	<u>83,859</u>

## Analysis of fundraising events:

	2024	2023
	£	£
Cardiff 10K run	35,767	25,199
Walk for Life	1,462	2,965
Taith Dros Gymru	-	632
Firewalk	-	998
Murder Mystery Dinner	11,700	-
All other events	<u>50,368</u>	<u>48,847</u>
	<u>99,297</u>	<u>78,641</u>

**5. INVESTMENT INCOME**

	2024	2023
	£	£
Bank interest	<u>16,049</u>	<u>1,603</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

## 6. INCOME FROM CHARITABLE ACTIVITIES

		2024 £	2023 £
Grants	Activity Wellbeing	39,933	60,320
Grants	Promotion, Education and Awareness	41,022	11,176
Grants	Administrative support	-	2,000
Grants	Financial Grants	41,171	-
		<u>122,126</u>	<u>73,496</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Post code community grant	15,473	-
VSRF Small Grant	-	32,291
Anglesey Project	-	22,000
Groundwork Tesco	250	695
Groundwork OneStop	-	1,335
Masonic Benevolent	-	1,000
GSK	-	16,175
National Lotto	31,022	-
NHS Blood and Transplant	10,000	-
John Andrews Charitable Trust	25,000	-
Carers Trust	26,675	-
The Morrisons Foundation	3,727	-
National Lottery - Community Funds Award	9,979	-
	<u>122,126</u>	<u>73,496</u>

## 7. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Merchandising costs	1,458	486
Staff costs	42,763	42,244
Waterfall Walk costs	2,460	1,340
Anglesey Project costs	1,500	17,500
Cardiff 10k run costs	402	468
Firewalk costs	-	878
Other fundraising costs	6,242	4,088
	<u>54,825</u>	<u>67,004</u>

## 8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 9) £	Support costs (see note 10) £	Totals £
Promotion, Education and Awareness	58,728	-	33,547	92,275
Research	17,653	-	1,866	19,519
Wellness	78,704	11,012	38,118	127,834
Financial Assistance	11,907	35,223	9,859	56,989
	<u>166,992</u>	<u>46,235</u>	<u>83,390</u>	<u>296,617</u>

**9. GRANTS PAYABLE**

	2024 £	2023 £
Wellbeing	-	13,199
Wellness	11,012	-
Financial Assistance	<u>35,223</u>	<u>-</u>
	<u>46,235</u>	<u>13,199</u>

All the above grants were paid to individuals.

**10. SUPPORT COSTS**

	Staff costs £	Depreciation £	Other costs £	Governance costs £	Totals £
Promotion, Education and Awareness	13,752	49	10,396	9,350	33,547
Research	1,166	-	-	700	1,866
Wellness	21,445	34	7,258	9,381	38,118
Financial Assistance	<u>5,302</u>	<u>9</u>	<u>1,962</u>	<u>2,586</u>	<u>9,859</u>
	<u>41,665</u>	<u>93</u>	<u>19,615</u>	<u>22,017</u>	<u>83,390</u>

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	6,543	5,481
Depreciation - owned assets	1,853	1,599
Trademark amortisation	464	464
Computer software amortisation	2,503	1,166
Operating lease payments recognised as an expense	<u>3,393</u>	<u>8,106</u>

**12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 or for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustee expenses reimbursed for the year ended 31 March 2024 or for the year ended 31 March 2023.

**13. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	185,640	146,360
Social security costs	14,238	15,034
Other pension costs	<u>4,301</u>	<u>3,513</u>
	<u>204,179</u>	<u>164,907</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**13. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2024	2023
Fundraising	2	2
Direct projects and research	1	1
Management	1	1
Finance	1	1
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The total key management personnel remuneration benefits during the year were £59,815 (2023 - £55,264).

Included within staff costs are termination payments amounting to £Nil during the year (2023: £nil).

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	384,940	-	384,940
<b>Charitable activities</b>			
Wellbeing	-	60,320	60,320
Promotion, Education and Awareness	-	11,176	11,176
Administrative support	-	2,000	2,000
Other trading activities	83,859	-	83,859
Investment income	<u>1,603</u>	<u>-</u>	<u>1,603</u>
<b>Total</b>	<u>470,402</u>	<u>73,496</u>	<u>543,898</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	<u>67,004</u>	<u>-</u>	<u>67,004</u>
	67,004	-	67,004
<b>Charitable activities</b>			
Wellbeing	141,037	62,229	203,266
Volunteer	35,052	-	35,052
Promotion, Education and Awareness	<u>35,566</u>	<u>-</u>	<u>35,566</u>
<b>Total</b>	<u>278,659</u>	<u>62,229</u>	<u>340,888</u>
<b>NET INCOME</b>	191,743	11,267	203,010
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>710,358</u>	<u>5,834</u>	<u>716,192</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>902,101</u>	<u>17,101</u>	<u>919,202</u>

## 15. INTANGIBLE FIXED ASSETS

	Trademark £	Computer software £	Totals £
<b>COST</b>			
At 1 April 2023	4,638	14,900	19,538
Additions	-	11,261	11,261
Disposals	-	(10,700)	(10,700)
At 31 March 2024	<u>4,638</u>	<u>15,461</u>	<u>20,099</u>
<b>AMORTISATION</b>			
At 1 April 2023	2,436	14,900	17,336
Charge for year	464	2,503	2,967
Eliminated on disposal	-	(10,700)	(10,700)
At 31 March 2024	<u>2,900</u>	<u>6,703</u>	<u>9,603</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>1,738</u>	<u>8,758</u>	<u>10,496</u>
At 31 March 2023	<u>2,202</u>	-	<u>2,202</u>

## 16. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2023	8,082
Additions	889
At 31 March 2024	<u>8,971</u>
<b>DEPRECIATION</b>	
At 1 April 2023	5,500
Charge for year	1,853
At 31 March 2024	<u>7,353</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>1,618</u>
At 31 March 2023	<u>2,582</u>

## 17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,102	1,497
Legacies due	2,144	29,445
Other debtors	2,430	2,192
Prepayments and accrued income	<u>21,505</u>	<u>13,929</u>
	<u>28,181</u>	<u>47,063</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

## 18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,251	2,861
Social security and other taxes	4,085	3,666
Other creditors	6,162	938
Accruals and deferred income	<u>79,017</u>	<u>55,365</u>
	<u>91,515</u>	<u>62,830</u>

Included within accruals and deferred income above is the following deferred income:

	2024	2023
	£	£
Cardiff 10K run	1,213	-
London marathon	13,760	-
National Lotto grant	50,064	29,914
Community fund grant	-	9,979
Waterfall walk	<u>-</u>	<u>29</u>
	<u>65,037</u>	<u>39,922</u>

The deferred income at 31 March 2023 had arisen due to the early receipt of funding specifically given for events in the 23/24 financial year. This income has been released in the full to the Statement of Financial Activities.

The deferred income at 31 March 2024 relates to the early receipt of funding specifically given for events in the next financial year and grant funding relating to the next financial year.

## 19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	1,702	1,684
Between one and five years	<u>573</u>	<u>1,407</u>
	<u>2,275</u>	<u>3,091</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

## 20. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	902,101	17,651	(248,746)	671,006
Designated fund - Research fund	-	-	120,000	120,000
Designated fund - Financial assistance grants	-	(2,500)	24,500	22,000
Designated fund - Wellbeing food vouchers	-	(2,500)	19,500	17,000
Designated fund - Carers wellbeing food vouchers	-	-	18,500	18,500
Designated fund - My kidney book	-	-	12,785	12,785
Designated fund - Joint policy officer role for Wales	-	-	40,000	40,000
Designated fund - Capital equipment	-	(671)	8,000	7,329
Designated fund - Fistula caps and fistula bands	-	(636)	3,636	3,000
Designated fund - Awareness campaign and video creation	-	-	13,000	13,000
	902,101	11,344	11,175	924,620
<b>Restricted funds</b>				
Awards For All	3,426	(3,426)	-	-
Anglesey Project	2,500	(2,500)	-	-
GSK	11,175	-	(11,175)	-
NHS Blood & Transplant	-	5,490	-	5,490
The Morrisons Foundation	-	1,650	-	1,650
	17,101	1,214	(11,175)	7,140
<b>TOTAL FUNDS</b>	<u>919,202</u>	<u>12,558</u>	<u>-</u>	<u>931,760</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

## 20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	266,874	(249,223)	17,651
Designated fund - Financial assistance grants	-	(2,500)	(2,500)
Designated fund - Wellbeing food vouchers	-	(2,500)	(2,500)
Designated fund - Capital equipment	-	(671)	(671)
Designated fund - Fistula caps and fistula bands	-	(636)	(636)
	266,874	(255,530)	11,344
<b>Restricted funds</b>			
Awards For All	-	(3,426)	(3,426)
Anglesey Project	-	(2,500)	(2,500)
Groundwork Tesco	250	(250)	-
National Lotto	31,022	(31,022)	-
NHS Blood & Transplant	10,000	(4,510)	5,490
Carers Trust	26,675	(26,675)	-
The Morrisons Foundation	3,727	(2,077)	1,650
National Lottery - Community Funds Award	9,979	(9,979)	-
Postcode Community Grant	15,473	(15,473)	-
	97,126	(95,912)	1,214
<b>TOTAL FUNDS</b>	<u>364,000</u>	<u>(351,442)</u>	<u>12,558</u>

## Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	710,358	191,743	902,101
<b>Restricted funds</b>			
Awards For All	5,834	(2,408)	3,426
Anglesey Project	-	2,500	2,500
GSK	-	11,175	11,175
	5,834	11,267	17,101
<b>TOTAL FUNDS</b>	<u>716,192</u>	<u>203,010</u>	<u>919,202</u>

**20. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	470,402	(278,659)	191,743
<b>Restricted funds</b>			
Awards For All	-	(2,408)	(2,408)
VSFR Small Grant	32,291	(32,291)	-
Anglesey Project	22,000	(19,500)	2,500
Masonic Benevolent	1,000	(1,000)	-
Groundwork Tesco	695	(695)	-
Groundwork OneStop			
	1,335	(1,335)	-
GSK	<u>16,175</u>	<u>(5,000)</u>	<u>11,175</u>
	<u>73,496</u>	<u>(62,229)</u>	<u>11,267</u>
<b>TOTAL FUNDS</b>	<u>543,898</u>	<u>(340,888)</u>	<u>203,010</u>

**Designated Funds**

Financial Assistance Grants - Project to support patients and their families in financial difficulties living with CKD. To be used to purchase goods or help towards bills up to the value of £500 each.

Wellbeing Food Vouchers - Project to support patients and their families in financial difficulties living with CKD. The support is to help towards the current cost of living crisis for the purchase of groceries. One voucher for either Asda, Tesco, Morrisons or Sainsburys for the value of £150 per person.

Carers Wellbeing Food Vouchers - Project to support unpaid carers of children with CKD to be used to provide short breaks for these carers, up to the value of £150

Research - Designated funding towards research projects which the Charity sees fit to fund during the year.

**My Kidney Book -**

The creation and production of personalised booklets aimed at children who are being prepared for Kidney transplants.

Joint Policy Officer Role for Wales - This will be a shared role between Kidney Care UK and Kidney Wales which will initially last for two years. It will be a unique role filling a gap and enabling the two charities to provide insight to Welsh government on the experience of people with kidney disease, respond to consultations, monitor policy plans, and advocating policies to improve life for those with kidney disease in Wales. An MOU will be signed and agreed before recruitment for the position takes place. For HR purposes the role will be employed by Kidney Care UK.

Capital Equipment - Designated funding to be used to purchase any capital equipment during the year for the staff.

Fistula Caps and Fistula Bands - Project to purchase and distribute Fistula caps and Fistula bands to people within the kidney community that have a Fistula.

Awareness Campaign and Video Creation - Kidney disease has often been called a silent threat as many people do not know they have problems until the disease is at a serious stage, and renal replacement therapies are then needed. Kidney Wales would like to work with a creative agency to develop its first preventative awareness campaign to highlight that people are at risk of kidney disease if they have other serious long-term conditions including diabetes, high blood pressure, obesity and heart disease. The risk is higher again in older people and those of black and Asian heritage. This would be a pan Wales campaign, and we would like to involve and have the support of other Kidney Charities.



**20. MOVEMENT IN FUNDS - continued**

**Restricted funds**

Awards for All (National Lottery) - Project funding Digitalising our community which includes core costs of our communications officer for 12 months as well as website development.

WCVA TSRF - This grant was a resilience fund from Welsh Government administered by the WCVA to help with the effects of the pandemic to help charities survive. The application was based on the core salaries of two roles (3 days per week) for a 12 month period undergoing our usual charitable activity within these roles.

Anglesey Project - The funding from Anglesey council was to support CKD patients living on Anglesey financially impacted by the cost-of-living crisis. This financial Aid provided helped cover energy bills costs for patients.

Masonic Benevolent - The funding to purchase 1,000 fistula caps for members of the Welsh Kidney Community.

Groundwork (Tesco) - The funding of an 8 week virtual art therapy course in conjunction with Tea Pot Trust for children living with kidney disease.

Groundwork (OneStop) - The funding of an 8 week virtual art therapy course in conjunction with Tea Pot Trust for children living with kidney disease

GSK - The funding from GSK UK Pharmaceuticals for £16,175 helped fund the remainder of the cost of our website redevelopment as well as £5,000 towards our financial hardship grants provided for patients.

National Lotto (People & Places) - This grant is £150,000 over 4 years developing the volunteer ambassador programme as well as hosting multiple information events annually for the kidney community.

NHS Blood and Transplant - Funding to assist collaborative work with Kidney Research UK in increasing the number of organs available for transplantation for patients by improving organ and tissue donation awareness within ethnic minority communities in Wales.

Carers Trust - funding from the Amser programme to deliver a project providing personalised wellbeing vouchers to unpaid carers of children living with kidney disease up to the value of £150 per household. Improving carer resilience and wellbeing and to support the sustainability of the carer's caring relationship.

Morrisons Trust - Supporting the purchase of 2,500 Bottle Cap keyrings ensuring all patients who are at risk of a life-threatening bleed has one, helping them feel prepared if a bleed were to happen. Alongside this the funding of 1,000 Fistula warning bands will reduce anxieties when patients fall unwell and give them the confidence that awareness of their fistula is there, and this will be considered in how they are treated to protect their health and keep their fistula or graft safe.

National Lottery - Community Funds Award - grant allowed Kidney Wales to partner with The Teat Pot Trust to deliver an 8 week art therapy course for children living with chronic kidney disease in Wales helping them talk more openly and come to terms with their illness through the use of art.

Postcode Community Grant - to provide wrap around support to patients over the 12 months in key areas affected by the cost of living crisis including food poverty, benefits & grants, energy costs, debt and mental wellbeing. Individualised advice and referrals provided through our Patient information and support manager. This grant also supported the processing, provision and delivery of 60 £100 wellbeing food vouchers for patients most in need.

**21. EMPLOYEE BENEFIT OBLIGATIONS**

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The pension costs charge for the year represents contributions payable by the charity to the scheme and amounted to £4,302 (2023: £3,347). At the year end there were outstanding contributions of £745 (2023 - £700).

**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year end 31 March 2024 or the for the year ended 31 March 2023.

**23. CONTINGENT ASSET**

At the 31 March 2024 the charity had received notification of entitlement to a share of a further legacy. However as the monetary value of the legacy cannot be measured reliably no income has been recognised in these financial statements. The legacy will be recognised as income when the criteria for income recognition are met.