

Kidney Wales Charity

England & Wales · Charity number 700396

Details

| | |
|----------------|--|
| Other names | KIDNEY RESEARCH UNIT FOR WALES FOUNDATION, KIDNEY WALES FOUNDATION |
| Status | Registered |
| Legal form | Charitable company |
| Company number | 02268003 |
| Registered | 1988-06-27 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|---|
| Address | Elfed House Oak Tree Court Cardiff Gate Business Park Cardiff CF23 8RS |
| Phone | 02920343940 |
| Email | team@kidneywales.cymru |
| Website | www.kidneywales.cymru |

Activities

Objects: THE OBJECTS OF THE CHARITY ARE, FOR THE PUBLIC BENEFIT, THE RELIEF OF THE PHYSICAL AND MENTAL HEALTH OF PERSONS WHO ARE SUFFERING FROM A RENAL DISEASE OR DISEASES IN WALES OR ELSEWHERE IN GREAT BRITAIN AS THE TRUSTEES FROM TIME TO TIME DECIDE, INCLUDING BUT NOT LIMITED TO: - (A) THE PROMOTION, PROVISION, MAINTENANCE AND IMPROVEMENT OF RENAL UNITS IN HOSPITALS, AND KIDNEY TRANSPLANT UNITS, SCHOOLS OF MEDICINE, UNIVERSITIES AND SUCH OTHER LOCATIONS AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE AND THE PROVISION THEREIN OR IN CONNECTION THEREWITH OF ANY EQUIPMENT, LABORATORIES, FACILITIES OR OTHER RESOURCES AS MAY BE REQUIRED; (B) PROVIDING SUPPORT, EDUCATION AND PRACTICAL ADVICE; (C) ADVANCING THE EDUCATION OF THE GENERAL PUBLIC IN ALL AREAS RELATING TO RENAL DISEASES; AND (D) THE PROMOTION OR PROVISION OF OTHER EFFECTIVE CARE AND SUPPORT FOR PEOPLE WHO ARE AFFECTED BY RENAL DISEASES.

Activities: The promotion, provision, maintenance and improvement of renal units in hospitals, schools of medicine and universities; by the provision therein or in connection therewith of equipment, laboratories,

facilities or personnel whatsoever calculated to relieve such persons and by the promotion of medical research into renal and other diseases.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** WALES (AND ELSEWHERE IN GREAT BRITAIN)
- Throughout Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|----------|-----------|
| 2025-03-31 | £318,994 | £460,064 | - | - |
| 2024-03-31 | £364,000 | £351,442 | - | - |
| 2023-03-31 | £543,898 | £340,888 | £919,202 | 5 |
| 2022-03-31 | £303,354 | £326,991 | - | - |
| 2021-03-31 | £599,173 | £456,470 | £739,829 | 6 |

Trustees

| Name | Role | Appointed |
|------------------|------|------------|
| Ben Hughes | | 2022-10-27 |
| Emma Jones | | 2023-11-30 |
| Judith Stone | | 2021-07-08 |
| MICHAEL STEPHENS | | 2017-11-09 |
| Mike Weir | | 2023-11-30 |
| Nathan Hazell | | 2023-11-30 |
| Richard Jenkins | | 2023-11-30 |
| Ryland Lloyd | | 2025-11-27 |
| Stacey Bruce | | 2025-11-27 |

Kidney Wales Charity

England & Wales - Charity number 700396

Accounts

REGISTERED COMPANY NUMBER: 02268003 (England and Wales)
REGISTERED CHARITY NUMBER: 700396



**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025**
for
**Kidney Wales Charity
(A Company Limited by Guarantee)**

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA



BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

*Registered to carry on audit work
in the UK and regulated for a range
of investment business activities by
the Institute of Chartered Accountants
in England and Wales.*

*bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number: 3723948
Registered in Wales.*

*A list of directors is available from the
registered office above.*

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MESSAGE FROM OUR MANAGING DIRECTOR

As I reflect on the past year, I feel immensely proud of what we have achieved together at Kidney Wales. The environment for the third sector remains as challenging as ever, yet the need for our work and support within the kidney community across Wales has never been greater. Despite these pressures, Kidney Wales has not only persevered but continued to grow and evolve always placing the kidney community at the heart of everything we do.

Our success this year is a true reflection of the unwavering dedication of our supporters, volunteer ambassadors, partner organisations, trustees, and staff team. Your hard work, compassion, and commitment have been instrumental in helping us achieve the ambitious goals we set for ourselves.

We are acutely aware of the difficulties facing people living with kidney disease across Wales. The cost-of-living crisis, changes to benefit systems, and ongoing pressures on an already stretched NHS have all deepened the challenges they face. In response, we have strengthened our direct support in many areas, providing crucial financial assistance to around 287 patients and distributing £56,970 to those most in need, a significant increase on the previous year. This impact speaks to our mission to be a lifeline for those affected by kidney disease during these difficult times

Similarly, our education and awareness talks, and community information stands, delivered by our volunteer ambassadors have reached over 500 people, a rise on the previous year. This impact helps to raise awareness about the importance of kidney health and education those within our communities around the impact of chronic kidney disease.

Internally, we have continued to push ourselves to grow, adapt, and improve, never being content to stand still. This year we launched new initiatives such as our NHS Equipment Fund pilot, offering £20,000 for NHS teams to purchase equipment that directly enhances patient care which in some cases introduced vital tools into services for the very first time. We also developed an exciting partnership with the Cardiff Devils ice hockey team, giving 100 people affected by kidney disease the opportunity to attend games free of charge throughout the 2024/25 season.

We remain committed to ensuring that every pound we spend delivers maximum impact, with 70p of every £1 directly supporting the kidney community across Wales.

Being named a finalist in the Welsh Charity Awards (Organisation of the Year category) perfectly captures the collective spirit and success of the past year. I am deeply proud to lead this charity and feel inspired every day by the people I work alongside.

To our staff team, board of trustees, volunteer ambassadors, supporters, and partner organisations — thank you. Your continued commitment and collaboration make our work possible. I look forward to building on this success in the year ahead and continuing to strengthen our support for the kidney community across Wales.

Ross Evans

Managing Director
Kidney Wales





MESSAGE FROM OUR CHAIR

While the challenges facing the kidney community remain constant, following a concerted effort over recent years to raise awareness of Kidney Wales' work, more people with kidney disease, their families, carers and medical professionals are now able to benefit from the range of services, support and grants available. The fantastic team of volunteer Ambassadors have made a significant contribution to this - thank you!

Our financial assistance grants and food vouchers alleviate urgent needs; our well-being and carers grants offer a lifeline to patients and families who are enduring the realities of living with CKD; and our one-to-one patient support, visits to dialysis units, ice hockey matches, and children's Christmas party, offer a supportive space for people to come together, share and feel less alone. The new pilot NHS Equipment Fund proved to be an instant success, giving front line health workers another avenue to access resources that are desperately needed by patients.

None of this would be possible without the funds that are raised by our passionate long standing and new supporters, who make it possible for the staff and trustees to commit investment to the areas of greatest need and to make future plans. There have been some truly inspired AND inspirational fundraising endeavors this year - including rowing across the Atlantic Ocean!

With a new Policy Officer role in the pipeline, a shared resource in partnership with Kidney Care UK, we are seeking to strengthen our influence on shaping policy and practice in nephrology and transplant care in Wales, learning from the experience of our English counterparts along the way.

Finally, a heartfelt thank you to the dedicated staff team and Board of trustees, whose ideas, connections, relentless energy and drive enable us to achieve our shared goals.

Judith Stone

Chair
Kidney Wales



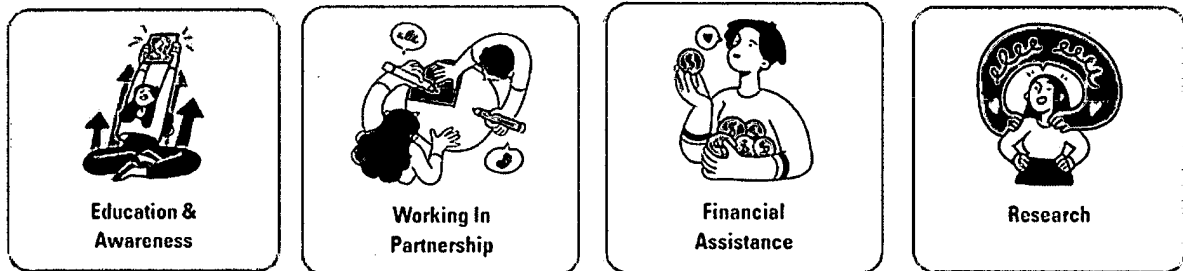
OBJECTIVES AND ACTIVITIES

Vision and Mission

Our vision

Is to unite the Welsh kidney community to enable pioneering world class care, support and well being services

Our mission



The objectives for our work are to generate and use diverse resources sustainably and responsibly to:

1. Deliver education and awareness raising activity
2. Work in partnership with other organisations to enhance the experience and well-being of the kidney community
3. Invest our funds in support services and enhancing facilities and equipment to add value to statutory funding and improve patient care and well-being
4. Develop innovative programmes in research for the benefit of kidney patients in the Welsh community

We will achieve this by:

With the significant help of our supporters, Kidney Wales helps patients by:

1. Providing information, advice and assistance to patients and their families
2. Making grants available through a Well-being Fund for patients
3. Working alongside the NHS to invest in targeted support for kidney patients
4. Running research projects that benefit Welsh kidney patients

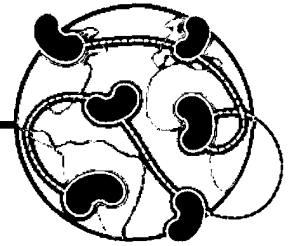


Our Values

On a daily basis we work across Wales with those who are affected by kidney disease. This includes patients, carers and their families and friends, healthcare professionals and researchers, as well as our staff, volunteers and donors. All our work is informed by our values. We are a passionate and established member of Wales' kidney community who is -

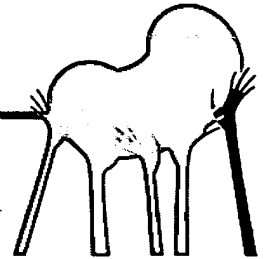
Responsive

to the changing needs and circumstances of the kidney community and its' wider environment.



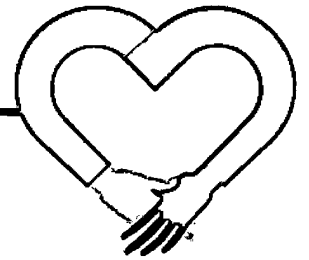
Trusted

to listen, learn and champion the best outcomes/interests for those affected by kidney disease.



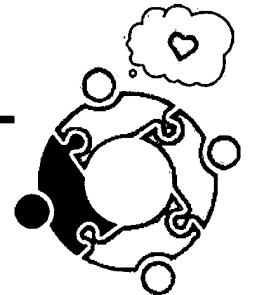
Understanding

of what it's like to live with Kidney disease, guided by our own lived experience.



Connected

through working with those who have shared goals, harnessing our joint passion and expertise to make a real difference.



ACHIEVEMENTS AND PERFORMANCE

Meeting our goals in 2024/2025

The Difference We Made

Our Achievements 24/25



£1,000,000
was spent directly on supporting the Kidney Community

£1,000,000
spent directly on supporting the Kidney Community in Wales

970
distributed to those most at need in the Kidney community across Wales

1,000,000
patients supported through one of our financial grant schemes


1,000,000
financial assistance grants distributed

1,000,000
care packages being voucher purchased

1,000,000
welfare food vouchers distributed

"I would like to say thank you so much for the food voucher. It is really appreciated and a great support for our family."

Total Income Raised!
Thank you!



1,000,000
of support provided to the NHS Renal Team's across Wales via our Equipment Fund - growing the purchase of vital medical equipment which has supported patient treatment and care


"I am so grateful for the listening ear and you going above and beyond to find me the right support."

"It's a pleasure to have you at our unit, thank you for giving your time and support to our patients!"

1,000,000
by our Patient Information and Support Manager

1,000,000
of funds raised to stop change

"Thank you for signposting me to support I needed at the time, made such a difference!"



Developed a new partnership with Cardiff Devils Ice Hockey Team!

100 members of the Kidney Community accessing games free of charge and having a great night out.



£1,000
worth of toys gifted to the Children's Kidney centre through the St David's Toy Appeal.




Thank you
to the over 60 third party events that raised funds for Kidney Wales!




Thank you to all our runners who represented Kidney Wales including those accepting charity places!

163 Cardiff 10k | 25 Cardiff Half Marathon | 11 London Marathon



Over 60 Children
attended our relaunched Children's Christmas Party!




"Volunteering is a great thing to do, it makes you feel good, gets you friends, I really encourage anyone who's thinking about volunteering to go ahead and do it"

1,000,000
individuals reached through information webinars, talks and community information talks

Kidney Wales Ambassador
talks delivered, reaching over 200 people.

1,000,000
fresh, accessible information on signs detected in 'Get and Listen' (a symptom diary) to detect early funded research to delay dialysis

"Watched the webinar and once again Kidney Wales came up trumps. Very informative and reassuring for anyone thinking of going down this route. It was a real myth busting event!"



** Figures are based on pre Independent Examination movement



Patient Support

Providing Patient Support when needed

During 2024/25 we continued to work tirelessly to ensure that patient support is available whenever it's needed, across Wales, led by our dedicated Patient Information and Support Manager. Whether you're a kidney patient, parent, carer, or family member, we're here to assist with any queries, no matter how big or small.

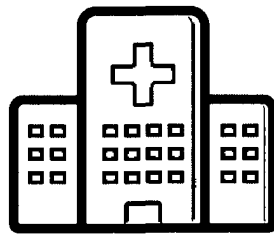
We've provided support on a range of issues, including financial advice, benefits and grants, cost of living assistance, diet guidance, parent and carer support, foodbank parcels, mental health resources, and even holiday dialysis information. Our commitment is to be a reliable source of help and reassurance for the kidney community, when needed, and was bolstered through the year by new partnerships allowing us to offer new forms of support and opportunities

PATIENT SUPPORT



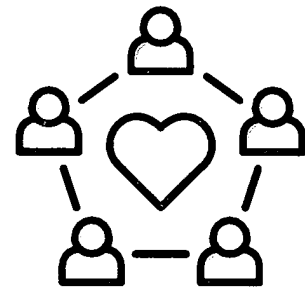
**New Patients
Supported**

57



**Dialysis units
visited**

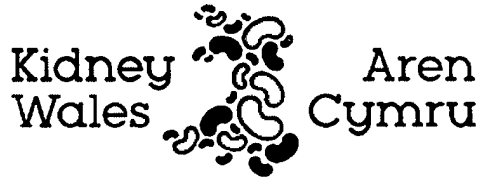
20



**Patient Support -
Light Touch**

108





Kidney Wales here for you

A large graphic of a signpost with various service arrows and people interacting with it. The signpost is a thick black vertical bar. On the left side, there are four arrows pointing left, labeled 'Information & Advice', 'Wellbeing food vouchers', 'Debt Support', and 'and much more...'. On the right side, there are three arrows pointing right, labeled 'Grants', 'Benefit Advice', and 'Supporting families, changing lives since 1967.'. People are shown climbing ladders to reach the arrows, and one person is holding a sign that says 'Supporting families, changing lives since 1967.'. At the bottom of the signpost, there is a QR code and the text 'Contact us today'.

Contact us today

02920 343940

corrine@kidneywales.cymru

www.kidneywales.cymru



NHS Staff feedback

The support Kidney Wales has provided through their visits to the Children's Kidney Centre has been invaluable. In the absence of a dedicated children's social worker, their help has been crucial in supporting our busy team"

CKC Nursing Manager

"It's a pleasure to have you at our unit, thank you for giving your time to support out patients"

Bridgend Unit Manager



Financial Assistance Grants

During 2024/2025 Kidney Wales saw an increase in demand for our financial assistance grant offerings, and thanks to a close working relationship with renal social workers and other health care professionals we were able to support more people than ever before.

Through this period Kidney Wales supported 287 patients, distributing a total of £56,970 through either one of our grant projects or directly by the Patient Information Support Manager.

£56,970

**TOTAL VALUE OF GRANTS
PAID OUT DURING THE
YEAR**

FINANCIAL ASSISTANCE GRANTS

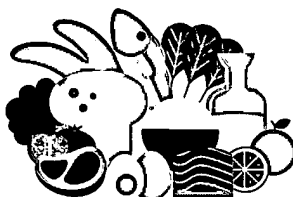


**Financial
Assistance Grants**

62

Our financial assistance grants are to help support kidney patients when they are experiencing financial hardship.

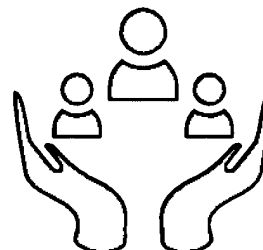
1 grant per 12 months to a maximum of £500



**Wellbeing Food
Vouchers**

110

The purpose of the Kidney Wales Wellness Voucher Scheme is to provide a pot of funding to buy supermarket food vouchers to meet individual needs. 1 voucher per household of £150.



**Carers Wellbeing
grants**

115

Personalised wellbeing vouchers to unpaid carers of children living with kidney disease up to the value of £150 per household to enable respite, improve physical and mental wellbeing and help build resilience to sustain the caring responsibility.

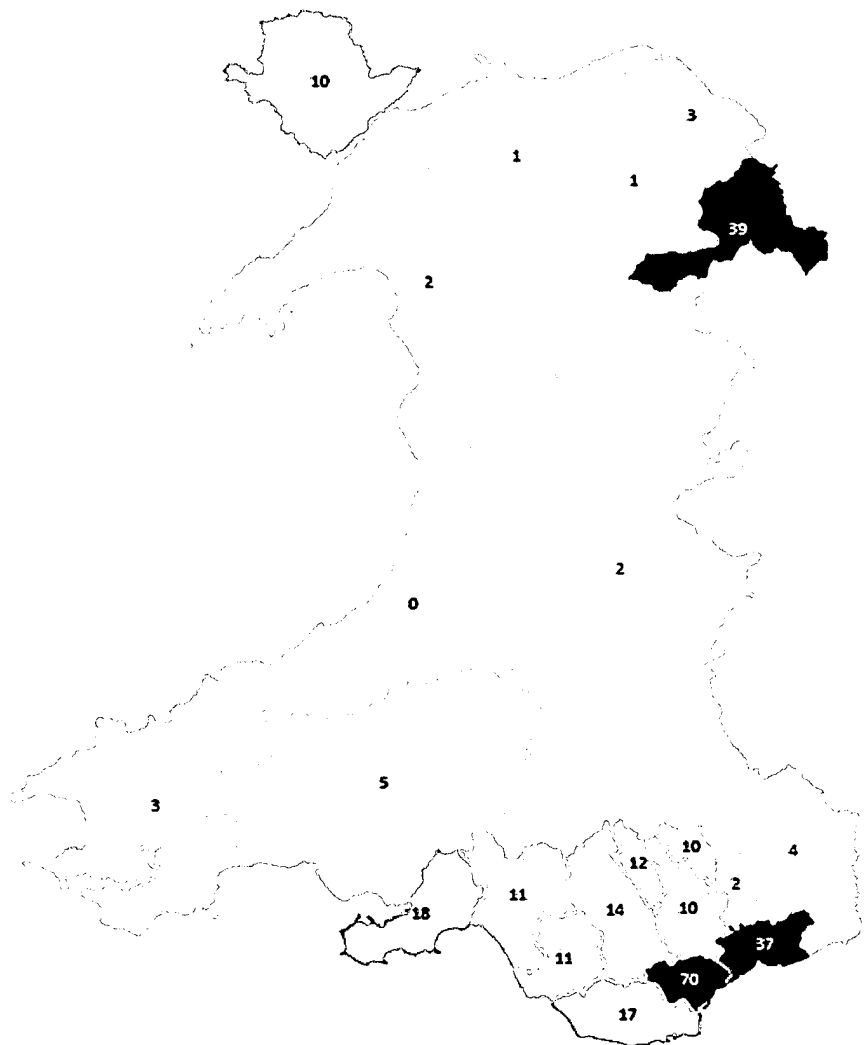


Pan Wales Support

In 2024/2025, Kidney Wales has continued to make significant strides in transforming its image from a South Wales-centric organisation to one with a truly Wales wide focus. This shift has been achieved through dedicated collaboration with renal social workers across all regions of Wales. Working hard to forge strong working partnerships, Kidney Wales has substantially increased the distribution of financial assistance grants and well-being food vouchers, ensuring that support reaches kidney patients throughout the entire country.

This expanded outreach reflects the organisation's commitment to addressing the needs of all Welsh communities, fostering greater inclusivity and impact in its mission

| | |
|-------------------|-----|
| Anglesey | 4% |
| Blaenau Gwent | 4% |
| Bridgend | 4% |
| Caerphilly | 4% |
| Cardiff | 25% |
| Carmarthenshire | 2% |
| Ceredigion | 0% |
| Conwy | 0% |
| Denbighshire | 0% |
| Flintshire | 1% |
| Gwynedd | 1% |
| Merthyr Tydfil | 4% |
| Monmouthshire | 1% |
| Neath Port Talbot | 4% |
| Newport | 13% |
| Pembrokeshire | 1% |
| Powys | 1% |
| Rhondda Cynon Taf | 5% |
| swansea | 6% |
| Torfaen | 1% |
| Vale of Glamorgan | 6% |
| Wrexham | 14% |
| Other | 0% |



Cardiff Devils partnership

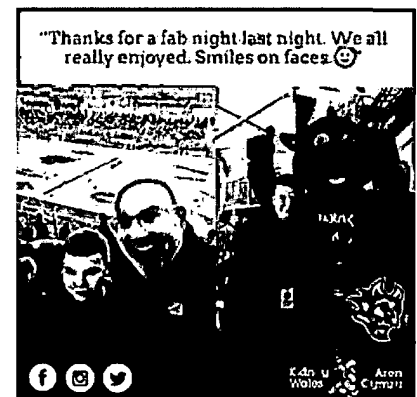
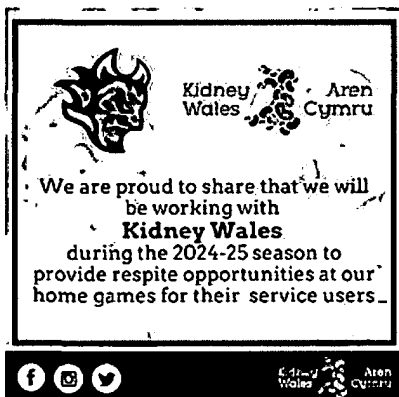
For 2024/25, we were thrilled to establish an incredible partnership with the Cardiff Devils Ice Hockey Team, that has made a real difference in the lives of those affected by kidney disease. Through this collaboration, 100 members of our kidney community were given the chance to enjoy a VIP experience at one of five Cardiff Devils games throughout the season. This provided much-needed respite, allowing families to come together, make lasting memories, and experience the thrill of ice hockey in a truly special way. The feedback from those who attended has been overwhelmingly positive. For many, these games offered a rare opportunity to take a break from the challenges of living with kidney disease and simply enjoy time with loved ones in a fantastic setting. The smiles, laughter, and excitement shared at these events were truly priceless.

One attendee shared their experience: **"The application was dealt with quickly, communication was good, and we received the match details well before so we were able to organise. The actual day was amazing. The atmosphere was very family-oriented, and the match was fast and had us on the edge of our seats. Thank you for this opportunity and experience - something we have discovered and will do again."**

Beyond these unforgettable experiences for families, we were also able to raise vital awareness of kidney disease at the Devils' dedicated game in March, marking World Kidney Day. This was a significant moment for Kidney Wales, as we shared key facts about kidney disease with the entire arena and the Cardiff Devils' extensive network of supporters. By shining a light on the realities of kidney disease, we helped to educate and inform thousands, furthering our mission to support those affected and advocate for greater awareness.

Adding to the season's success, we were incredibly grateful to be a beneficiary charity of the Cardiff Devils' 'Air the Bear' donations. Just before Christmas, members of the Devils' team personally delivered these donations to the Children's Kidney Unit in Cardiff, spreading joy and bringing festive cheer to young patients and their families. This meant so much to the children and their families during what can be a particularly difficult time of year.

We cannot thank the Cardiff Devils enough for their incredible support, generosity, and commitment to making a difference. Their dedication to our cause has left a lasting impact on our kidney community, and we are immensely proud of everything we have achieved together this season.



Childrens Christmas Party

For children living with kidney disease, daily life can often mean hospital visits, treatments, and challenges that few can truly imagine. To bring some much-needed joy and togetherness, we were delighted to reintroduce our Children's Christmas Party last year, a day filled with laughter, creativity, and festive magic.

This was the first time since 2019 that we were able to host the event, welcoming 77 children and their families, all free of charge. The highlight of the celebration was a visit from Santa Claus, who spent time with each child, listening to their Christmas wishes and posing for keepsake photos.

Throughout the day, children enjoyed a variety of Christmas-themed activities, including crafts, games, music, and a little festive magic. The event also offered healthcare professionals the opportunity to connect with the children and their families outside of a clinical environment, helping strengthen relationships and bring the kidney community even closer together.



Childrens Activity Book

At our children's Christmas party we also launched and handed out the initial free copies of our bespoke brand new Childrens Activity Book. The book has been designed as a fun tool to be used as an educational tool with younger children, raising awareness about the importance of the kidneys.



NHS Equipment Fund (Pilot)

Listening to feedback received by NHS colleagues, we are all to aware of the financial constrains and pressures that are placed within the services they deliver. Because of this we made the decision to pilot a new scheme, which we call the Kidney Wales NHS equipment fund, and we launched it in Welsh Charities week. The pilot invited renal units, and NHS colleagues working in renal services to apply for a share of the £20,000. Applications could be made for equipment purchases that would directly improve patient care for those affected by kidney disease.

One of the beneficiaries of the pilot was the Renal Vascular team in Swansea Bay UHB, who purchases two vitally important pieces of equipment, a finger pressure monitor and a portable ultrasound scanner.

The finger pressure monitor is a clever piece of kit that checks the blood flow through a patient's fistula or graft. By spotting any issues early, the team can act quickly to prevent problems that might stop dialysis from working effectively. The portable ultrasound scanner is equally game-changing. Instead of patients having to travel to hospital imaging departments, with some coming from as far as Aberystwyth to Morriston Hospital, the SBU renal team can now carry out detailed vein and artery assessments right at the bedside. This reduces travel time and stress, and ensures patients get the care they need without delay.



Sarah Siddell, Directorate Manager for Renal, said:

"The funding has allowed us to bring essential diagnostic tools directly to our patients, improving their experience and the quality of care we can provide. This investment will make a real difference to the lives of those undergoing dialysis."

All £20,000 of the NHS equipment fund was allocated to successful applicants across Wales.

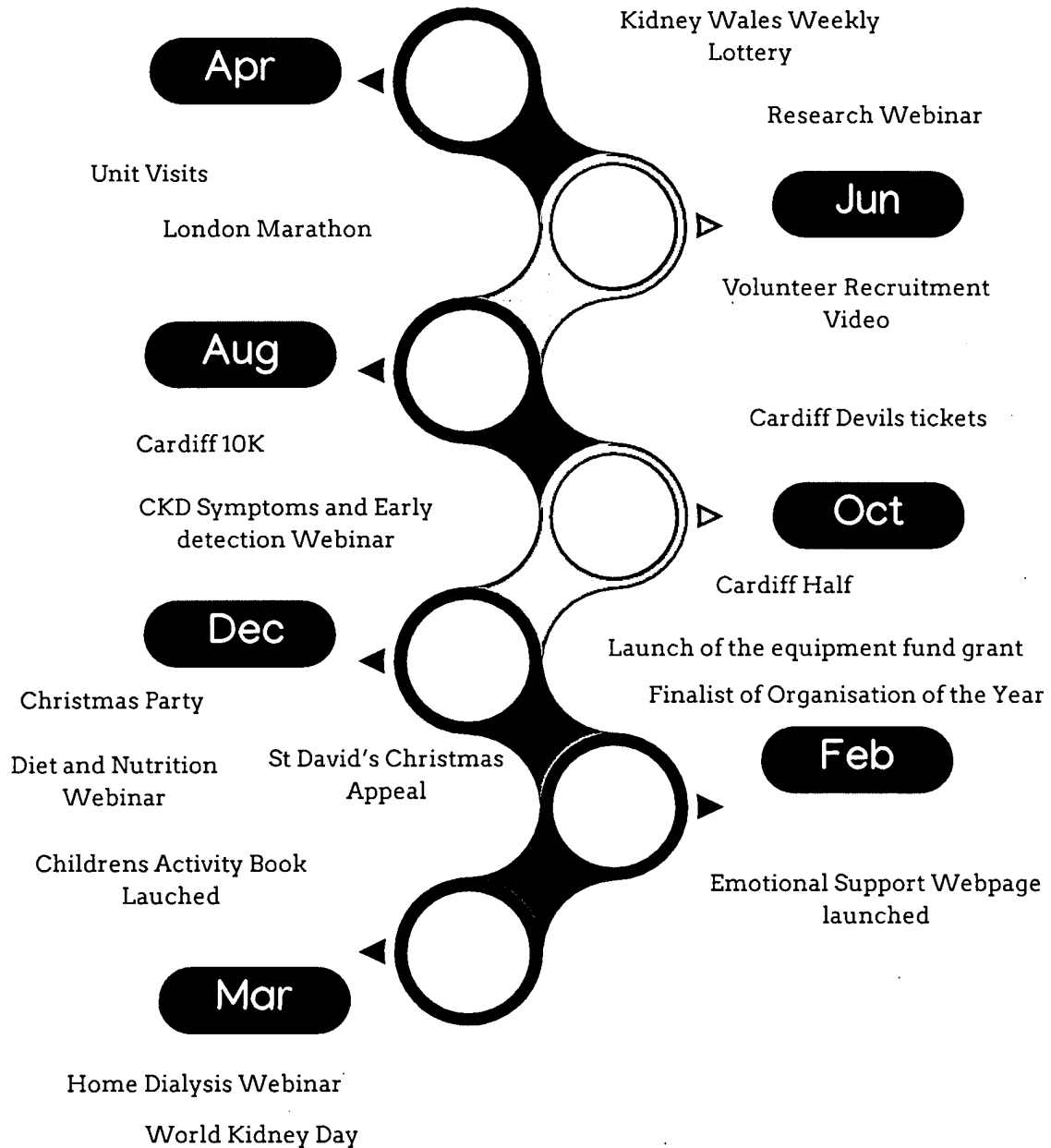


PROJECT TIMELINE

Financial Assistance
Grants

Carer Wellbeing Vouchers

Food Vouchers



Deliver education and awareness raising activity

Kidney Wales Volunteer Ambassadors

Over the past year, Kidney Wales has continued to champion kidney disease awareness and education, striving to reach communities across Wales through the dedication of our Volunteer Ambassadors and a growing programme of awareness events. A key milestone from the previous year was the appointment of our Volunteer and Community Engagement Officer. Now fully embedded within the organisation, this role has been pivotal in strengthening and expanding the impact of our Volunteer Ambassadors who remain at the heart of our outreach efforts.

The Volunteer Ambassador Programme has continued to grow, with the number of active ambassadors increasing to 16. We have also welcomed two administrative volunteers to support our engagement work, particularly in identifying new organisations and opportunities for awareness sessions. As a result of this expansion, we have successfully reached 484 individuals through information webinars, talks, and community engagement stands across Wales.

Training & Development

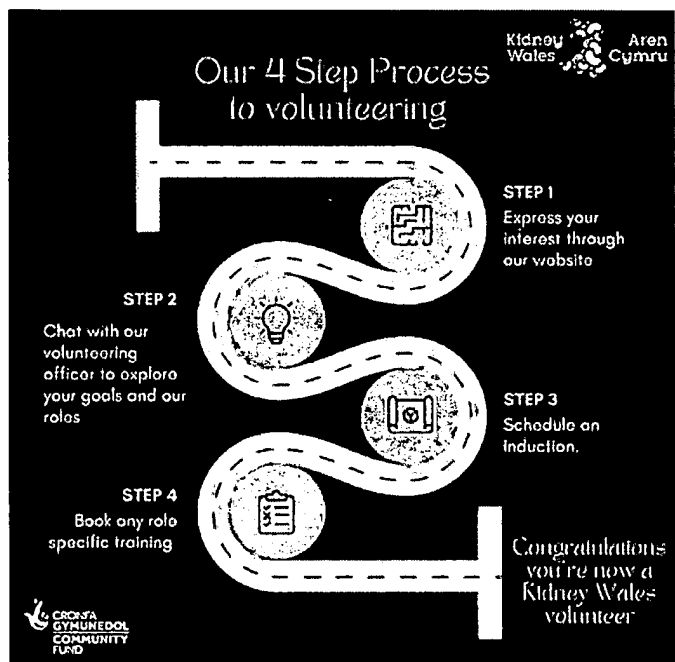
Our training resources have been completely overhauled, with a renewed focus on communicating the “why” behind our charity's mission. We've emphasised the impact of CKD on the lives of those affected in Wales. Volunteers received in-house public speaking training, refresher sessions, and 1-1 support through a buddy system, ensuring they are confident and effective in their roles.

Volunteer Retention

Maintaining volunteer engagement has been a priority. We've introduced clear communication channels, monthly drop-in sessions, and regular follow-up emails to keep our volunteers informed and involved. Additionally, we've launched recognition and reward initiatives, including social media shoutouts, celebrating volunteer achievements, and offering Tempo time credits to acknowledge their valuable contributions.

Volunteer Roles & Engagement

We've expanded volunteer opportunities, reintroducing one off volunteering roles, such as social media support which was integral to capturing content during the 2025 Cardiff 10k which was then widely shared across our social media channels, to volunteer supporters who joined our first ever cheer station at the Cardiff 10k in 2024.



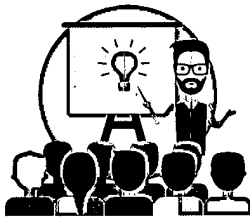
Kidney Wales Volunteer Ambassadors

Talks & Presentations

Our team conducted a series of talks across various locations, directly reaching communities and stakeholders. Notable events include:

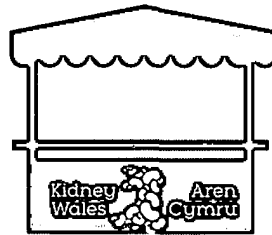
- Women Connect 1st focusing on women and ethnic minorities.
- Probus international club for retired gentlemen
- PD Study day at UHW In-person peritoneal talk
- Transplant study day at UHW. In-person transplant talk
- Keep Wales Tidy
- Re-connecting
- Welsh Water
- Patient talk
- Institution of gas engineers and managers fundraising dinner
- Marie Curie
- Hugh James
- Patient talk at Heath community hall
- WI Henllys
- Women Connect First

AMBASSADOR STATS



Talks Held

12



Stands Held

13



Active
Ambassadors

14



Volunteer and Community Report

Talk Feedback

66

"Thank you not only for coming to our WI meeting, but for giving such an eye opening and interesting talk about your personal experience and the work the charity covers. I think we all were moved by your talk Carla and deeply admire your positive attitude, drive and humour"

66

"Brilliant Ambassador talk - thank you."

"truly inspiring"

"Thanks you for an amazing presentation"

"Thank you so much - what a lovely and positive story"

"Inspiring and extremely moving presentation. Thank you for sharing your story"

★★★★★

REVIEWS

I was lucky enough to be at a networking event this morning where James spoke about kidney failure, health, and everything in-between. I just wanted to say how interesting and informative I found it! Thank you for your role in this, and I'll be recommending James speak with some other groups in the future which will hopefully help to spread the word. -Helen

XXX



This is a small glimpse at some of the amazing feedback we have been receiving we also receive a lot of positive feedback in person also.



These engagements have been pivotal in raising awareness and fostering community relationships, and we thanks all individuals and organisations for allowing us the time to present.

Volunteer Engagement & Community Building

Creating a sense of community among our volunteers has been key to their continued engagement. Initiatives like "Monday Motivations" and opportunities for volunteers to connect have fostered a positive and supportive environment. We've also ensured that volunteers feel valued by recognising their contributions across various platforms and events

Information Events

To strengthen our educational outreach, we introduced a range of new information events throughout the year. We delivered four free-to-access online sessions, each focusing on a different aspect of kidney health: CKD Symptoms and Early Detection, Diet and Nutrition (in collaboration with Kidney Care UK), Currently Funded Research (in collaboration with Kidney Research UK), and Home Dialysis.

All sessions were recorded and made available on our YouTube channel, ensuring ongoing access for anyone wishing to learn more. These events have played a vital role in increasing awareness and providing practical, trustworthy information to those affected by kidney disease. Feedback from participants has been overwhelmingly positive, reinforcing the importance of this work.

BOOK YOUR TICKETS TODAY!
ON EVENTBRITE

DIET & NUTRITION WEBINAR

FEATURING KIDNEY CARE UK

Date: December, 9th

Time: 06:00pm - 07:00pm

FREE ENTRY

Prudly funded by: CYMRU COMMUNITY FUND

Kidney Wales Aran Cymru

Prudly funded by: CYMRU COMMUNITY FUND

CURRENT RESEARCH WEBINAR

www.kidneywales.cymru

JOIN US NOW

CURRENT CKD RESEARCH

NOW LIVE! HEAD OVER TO OUR YOUTUBE CHANNEL

Featuring: Kidney Research UK

SUBSCRIBE

World Kidney Day 2025
Kidney Charities Together Group

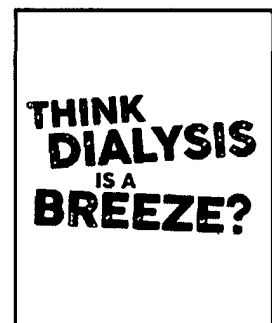
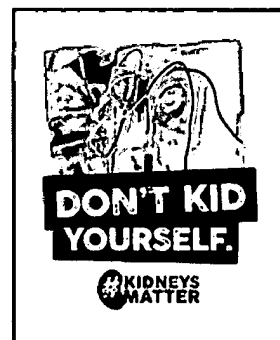
For 2025 we continued to work in collaboration with the Kidney Charities Together Group (Kidney Research UK, Kidney Care UK, Popham Kidney Support, PKD Charity, National Kidney Federation & UK Kidney Association).



As we did in 2024, the campaign was delivered primarily through digital sources, such as our social media and online platforms, and was used to educate the general public so that they could learn how kidney disease could affect them, and what a devastating impact it can have on those living with Kidney disease.

A joint led decision amongst all charities involved was to create a new campaign, entitled "Don't Kid yourself". This decision was made after five years of delivered the BIG TOPIC campaign, and it was felt a refresh The Don't kid yourself campaign was focused on myth busting, by sharing the most common myths associated with kidney disease, its treatments and what it is like to live with. was needed.

A total of 200 people downloaded the social posts from the websites whilst a further 185 downloaded the myths poster and 168 downloaded the fact sheet. Facebook saw a total reach of 131,000 people, whilst Instagram reached 15,000, and 'X' 3,000



Cardiff Devils and World Kidney Day 2025

Through our newly established partnership with the Cardiff Devils ice hockey club, we were able to use the game closest to WKD 2025, as a platform form for awareness raising amongst a new audience.

The matchday programme included a fact-based poster, whilst 3,200 leaflets were shared with those attending the game.



Research

Thanks to our supporters we were able to continue investing into much needed research for the Kidney Community across Wales. During 2024/2025 we continued to build on our strong partnership with Kidney Research UK, and both PHD studentships are progressing well, showcasing how in partnership we can increase the research taking place within Wales itself.

A Major Investment in Nurse-Led Research for Wales

Kidney Wales was proud to celebrate the achievements of Mrs Sarah McMillan, a dedicated vascular access specialist and Lead Nurse for the Welsh Kidney Network, who was awarded a pioneering £200,000 fellowship from Kidney Research UK. This ground breaking Nursing Research Fellowship, the first of its kind, recognises the critical role of nurses in leading innovative research to improve patient care.

Made possible through Kidney Research UK with a significant £60,000 contribution from Kidney Wales, alongside support from the Northern Counties Kidney Research Fund and the Association of Nephrology Nurses, this fellowship marks a significant step in advancing kidney care. The investment highlights the growing recognition of the essential contributions that nurses make to shaping and driving healthcare research.

Breaking Barriers for Nurse-Led Research

Despite nurses making up a substantial portion of the NHS workforce, they remain underrepresented in leading major funded research projects. A 2023 study highlighted that while more nurses are pursuing doctorates, they often face barriers in securing leadership roles in research due to limited access to mentorship and funding.

Kidney Research UK, in partnership with Kidney Wales and the Association of Nephrology Nurses UK, is committed to changing this landscape. By providing dedicated funding and support for nurse-led research, these organisations are breaking down barriers and ensuring that nurses have the resources to advance their careers, influence policy, and drive meaningful improvements in kidney patient care.

Kidney Wales is delighted to support this vital initiative and looks forward to seeing the impact of Sarah's research on the kidney community in Wales and beyond in the coming years.



PHD Studentships
Dr Soma Meran

Investigating novel mechanisms that drive cardiovascular disease in kidney patients: the relationship between systemic inflammation, alterations in Hyaluronan matrix and vascular calcification in arteries.

Soma has appointed an excellent first-class honours graduate, from Swansea University following advertisement and interview. The student Dylan J Roche-Dugmore started this PhD studentship on 1 October 2023. Operationally.

Professor Ian Humphreys

Investigating nutritional amino acid regulation of antiviral immunity in kidney transplant patients

Ian has appointed a graduate with an Integrated Masters degree from York University. The student Rowan Casey has also started this PhD studentship on 1 October 2023.

With the success that has been achieved early on in our new partnership with Kidney Research UK, we made the decision to continue into 2023/2024 and agreed to joint fund an additional piece of work which will be led by Professor Smeeta Sinha and Dr Sharion Huish entitled, Calciphylaxis: a qualitative study of patient experiences.

Calciphylaxis: a qualitative study of patient experiences

Calciphylaxis is a rare yet serious condition most commonly seen in people having dialysis (estimated to effect less than 1% of dialysis patients per year). Sadly, around 5 in 10 people diagnosed will die within 12 months. Calciphylaxis happens when small blood vessels in and around the skin become blocked by a build-up of phosphate and calcium. This causes painful skin ulcers which can lead to serious infections.



There is no specific treatment yet that is shown to work. Frequent dialysis (as much as daily) is a common treatment. This is a burden for patients who are likely to be in pain, unwell, and may be struggling emotionally. Research into this condition is important. Previous studies have focused on identifying causes and treatment options. This study aims to explore experiences of patients (something overlooked in existing studies).

People from across the UK with a current or previous diagnosis of calciphylaxis will be invited to take part in a research interview.

Due to the rarity of the condition (expected small patient numbers) the experiences of families and carers may also be drawn on. Interviews will take place in person, on the phone or via video call. The conversation will be recorded, typed up and evaluated to identify common occurrences and suggestions. We hope to interview 10-20 people. The hope is to learn about 1) people's experience of diagnosis 2) the care and support they received 3) what would have helped.

Results will be shared with both patients and healthcare professionals.



Why do people say 'no' to a kidney transplant? Understanding patient decision making and choice.

Emma Jones continues to work towards the end of her PDH entitled; **Why do people say 'no' to a kidney transplant? Understanding patient decision making and choice.**

Emma is a renal nurse and has over 21 years of nephrology nursing experience, having worked in Betsi Cadwaladr University Health Board as a clinical nurse specialist in pre and post renal transplant nursing, home haemodialysis and peritoneal dialysis, and as a haemodialysis nurse. Emma has a Diploma in Renal Nursing, a BSc Specialist Practitioner Renal Degree, and an MSc in Advanced Clinical Practice.

Emma is currently undertaking her PhD at Bangor University, exploring how people with kidney failure make decisions about kidney transplantation and their experiences of declining the opportunity of having a kidney transplant. Emma is passionate about renal nursing and providing exceptionally high-quality care, and progressing the provision of services that are equitable to all kidney patients and their families. She is particularly interested in patient choice, decision-making, and shared decision-making.

The plan is to publish the results of this research in 2025/26.



LOOKING AHEAD

What will we do in 2025/2026

Our Focus for 2025/2026



- Increase the urgent wellbeing food vouchers support we offer, by raising our budgetary allocations to £24,000 and increasing food voucher value from £150 to £200.
- Increase our financial assistance budget to £30,000, with voucher value remaining at £500
- Continue to deliver transformational research, in collaboration with our partners Kidney Research UK.
- Launch our NHS equipment fund for a second year, increase the total funding pot available to £30,000.
- Build longer term engagement with our supporters, by continuing to provide excellent stewardship and developing stronger relationships with individuals and corporate organisations.
- Grow our volunteer ambassador programme, continuing to deliver information, education, and awareness sessions across a variety of sectors reaching more people than last year.
Continue to support all of our volunteer ambassadors.
Collaborate with the Cardiff Devils Ice hockey, to offer 120 free flexi tickets to the kidney community over the 25/26 season and become main charity partner
- Ensure we are meeting patient requirements at key points of need with our information and support provided from our patient information & support manager..
- Continue to work with the Kidney Charities together group, delivering a W awareness campaign.

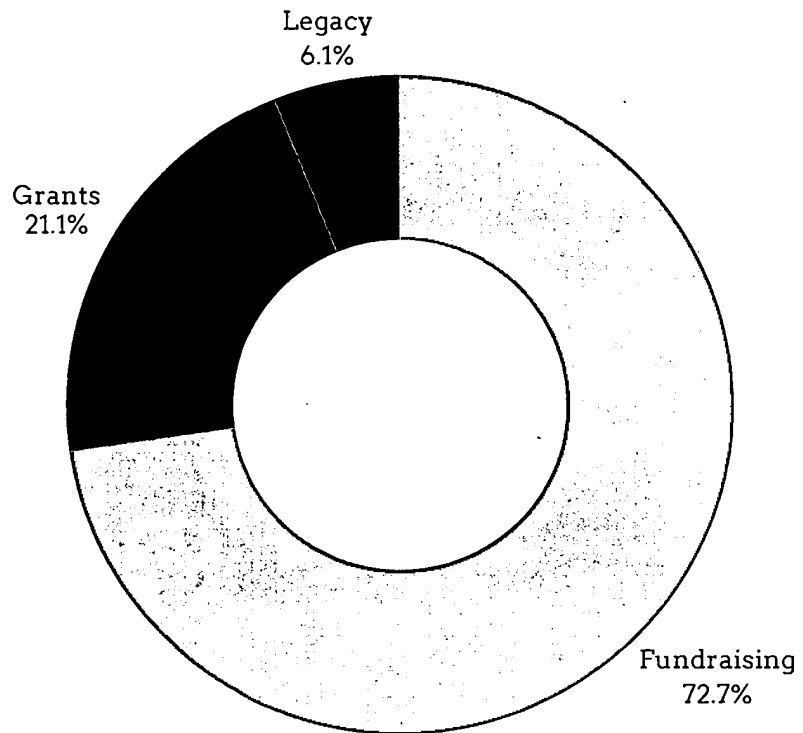


FINANCIAL REVIEW

Fundraising & Income Generation

The total income was £318,994 comprising £67,430 (21.1%) from grants, £19,538 (6.1%) from legacies, and £232,025 (72.7%) from fundraising activities.

Where our money came from in 2024-2025 (£)



Fundraising Report

Fundraising & Income Generation

It is well documented that the Covid-19 pandemic continues to create a challenge fundraising environment for the third sector as a whole. However between April 2024 and March 2025, we have worked hard as a team to buck the trend of reduced income generation seen by many other organisations. We have in fact had our best year for fundraised income, since the Covid-19 pandemic, which saw us raise a total of £67,430 from grants applications, contributing to us reaching a total income level of £318,994 across the year.

We would like to express our deepest thanks to all the organisations and trusts listed below. Through their philanthropic support we have been able to increase the levers of support we can offer the Kidney Community across Wales during 2024-2025

Amser programme administered by Carers Trust Wales - £30,433 awarded to cover staff salaries and provide 120 wellbeing vouchers to a value of £150 each for parents / carers of children living with kidney disease in 24/25.

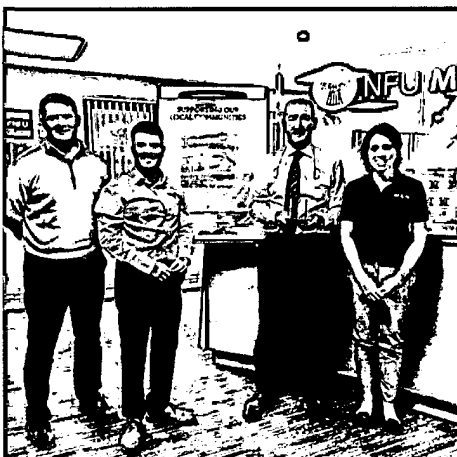


St Davids Toy Appeal – Applied to be part of the 2024 St Davids Toy Appeal – a collection of 120 gifts were donated and delivered to the Childrens Kidney Centre in UHW.



Grand Sovereigns Care for Childrens Fund- Donated £2,700 to continue the art therapy courses that we started last year which has received great feedback.

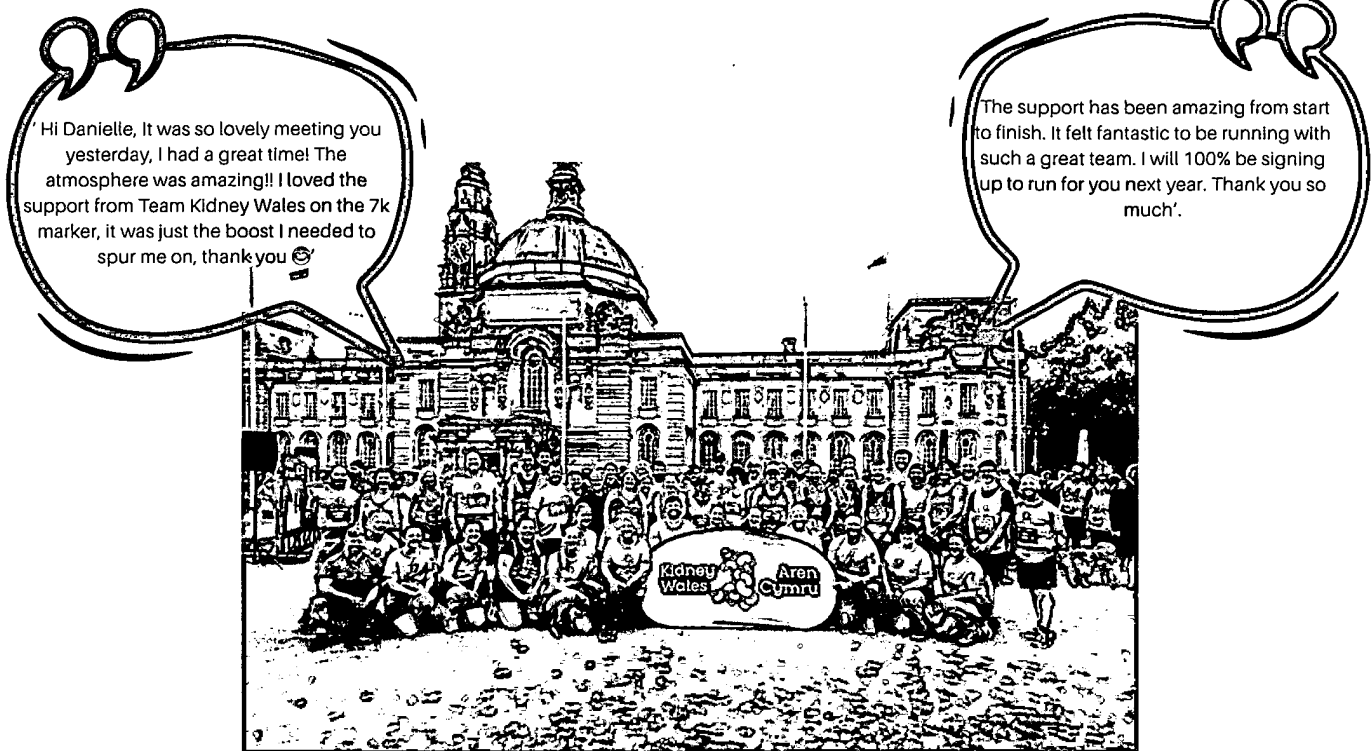
NFU Mutual's 2024 Agency Giving Fund- Following a nomination from a Kidney Wales supporter, we received £6,509.00.



Events

The Cardiff 10K

The Cardiff 10K took place on Sunday 1st of September with 7,000 runners taking on the 10K route around the city, lined by thousands of spectators. There was a real buzz on the day, the atmosphere was incredible. The race village was back to full strength with lots of runners staying around to soak up the atmosphere. For us, 163 people took on the event as Kidney Wales runners. Over £30,000 was raised.

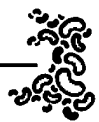


London Marathon

London Marathon 2024 saw 11 runners, £20,000 raised, our biggest ever. The stewardship of our runners was a key priority, this included regular contact via what's app and email, handwritten good luck cards, good luck video from the team, Pre and post event calls, an individual text when they crossed the finish line and a thank you note / certificate & award sent to all runners.

Cardiff Half Marathon

Cardiff Half Marathon - 25 runners ran for Kidney Wales, raising over £10,000. The Cardiff Half Marathon took place on Sunday, 6th October, and it was a fantastic day in the city. We had the privilege of meeting some of our incredible runners before the race began. Among our amazing team of runners Morgan Humphreys, the son of our late trustee Stewart.

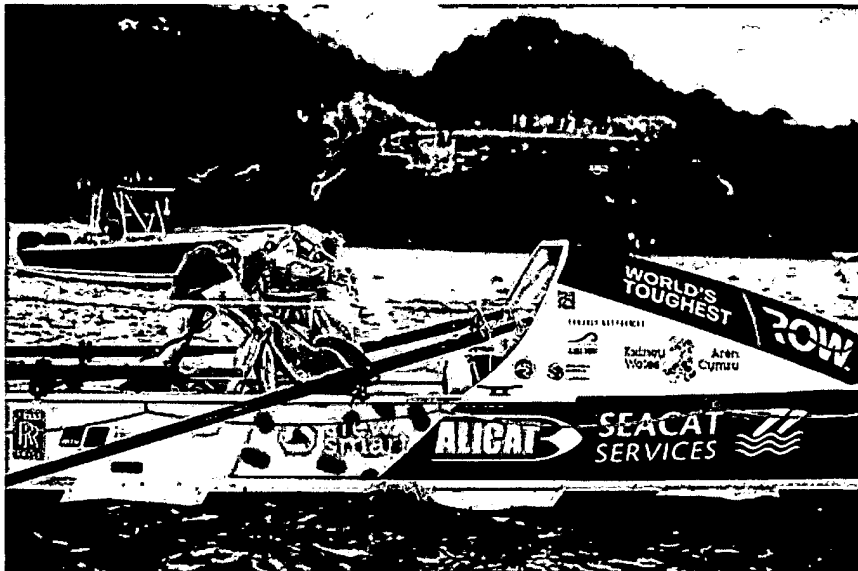


Third Party Fundraising

This year has been filled with incredible third-party fundraising activity. From concerts, bike rides, gala dinners, swims, walks, coffee mornings the list is endless.

One key highlight from this year was when two supporters took on an incredible challenge in support of Kidney Wales. Nia and Pammie undertook the World's Toughest Row, a 3,000-nautical-mile journey from La Gomera in the Canary Islands to English Harbour, Antigua. Nia and Pammie completed their row in 53 days, 3 hours, and 21 minutes, raising an incredible £32,462.00 for Kidney Wales.

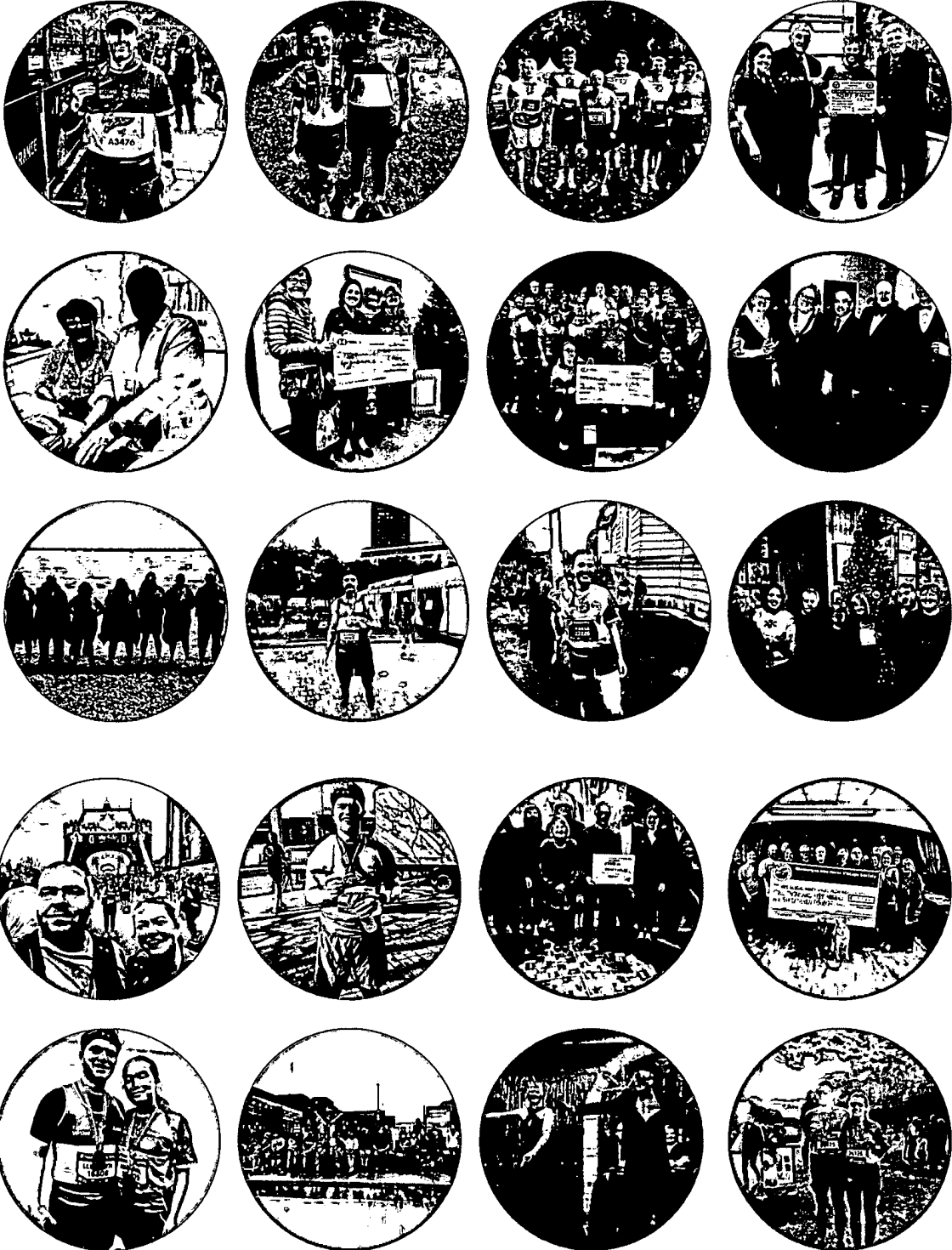
Not only did they raise a staggering amount, but they also raised vital awareness of kidney disease and organ donation particularly through Nia's personal story of donating a kidney to her brother just 18 months before the row began. Nia's story was shared far and wide and received fantastic coverage, including a 5-minute feature on Heno. She was welcomed home with a special celebration in her local community in Gwynedd, and we've since had the pleasure of meeting with her to hear more about the challenge and to share how their fundraising will support patients across Wales.



We would like to extend a massive thank you, from all of us at Kidney Wales to everyone that took part supporting us during the year.



Thank you to our amazing fundraisers



Financial position

Income generated over the financial year totalled £318,994 compared to £364,000 the previous year. This is a small reduction is mainly down to the decreased value of legacies during the year.

The charity continues to receive funds from many different sources. Generally, most of the funds raised are generated from fundraising events (£232,025) and we continue to work hard to have successful grant bids to help fund projects.

The main sources of income for the Charity include general donations, grants, legacies, fundraising events, and gift aid.

The Charity benefited from £19,538 of legacy gifts which was a decrease from last year (£94,763)

However, our fundraising events income has increased on last year, 168,074 compared to £99,297 the previous year.

The main increase relates to increased runners in the Cardiff half, London marathon and the impressive fundraising efforts of Nia and Pammie while taking part in the World's Toughest Row.

This has also led to an increase in Gift Aid from £11,222 the previous year to £17,708 this year.

We are also now receiving a good rate of return on money in our bank, after diversifying our accounts. Interest for the year totalled £18,129 compared to £16,049 the previous year.

Expenditure for the year is £460,064 increased from last years (£351,442). This increase in costs is due to the charity using its reserves to increase its recourse to enable Kidney Wales to directly help and support the patients of the Kidney Community, with the increase in grant funding, addition of a patient information support manager and the Volunteering & Community Engagement Officer to increase awareness of CKD and Kidney Wales Charity.

Wellbeing

£ 141,581

Financial Assistance Grants

£ 60,781

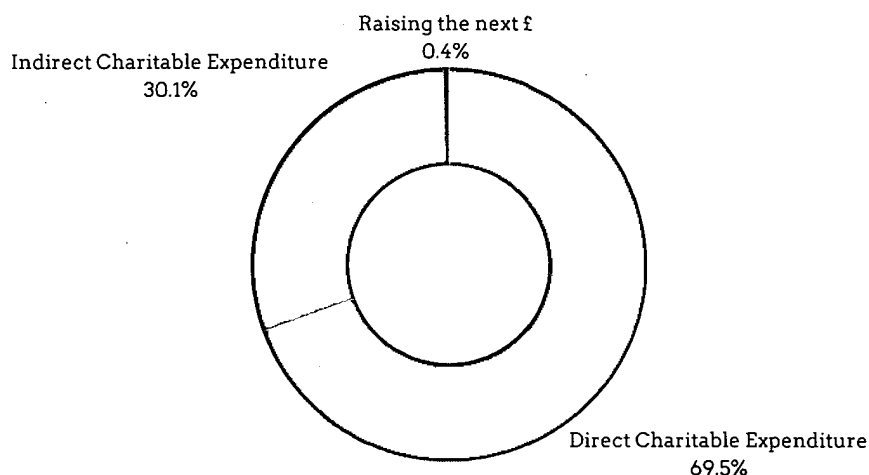
Promotion, Education and Awareness

£ 48,931

Research

£ 60,000

For every £1 that the charity spends, 70p goes towards directly supporting patients and their families of CKD



** Figures are based on pre Independent Examination movement



Staff Wellbeing

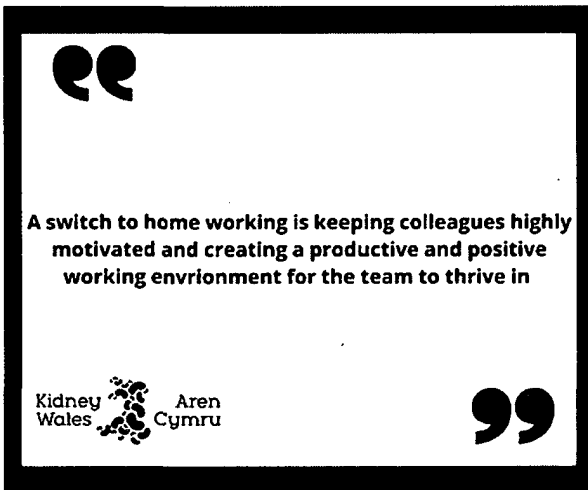
Our People and how we work as team Kidney Wales

As a smaller third sector organisation, staff well-being remains the golden thread running through our ambitions as an employer. At Kidney Wales, we strive to ensure every member of our team feels valued, supported, and able to share in the pride and satisfaction of our collective achievements.

We recognise that a supportive work environment is fundamental to the success of our people and our mission. Over the past year, we have continued to listen actively to staff feedback and have implemented a range of measures designed to help our team perform at their best. These steps reflect our ongoing commitment to fostering a positive, collaborative, and empowering culture where staff can thrive while making a meaningful impact on the lives of those affected by kidney disease.

Our flexible working policy continues to play an essential role in achieving this balance. Embracing flexible and home-based working enables us to retain talented staff, strengthen team cohesion, and deliver exceptional work in support of our organisational goals and the wider Kidney Community across Wales. Despite primarily working remotely, our team meets in person each week, and the MD holds regular face-to-face catch-ups with all staff on at least a monthly basis.

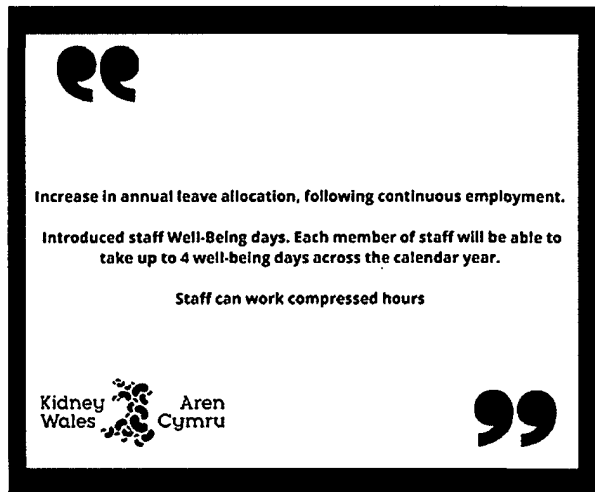
In addition, several new staff benefits introduced on a trial basis have been positively received and subsequently adopted on a permanent basis, further enhancing the overall employee experience at Kidney Wales.



“

A switch to home working is keeping colleagues highly motivated and creating a productive and positive working environment for the team to thrive in

Kidney Wales Aren Cymru”



“

Increase in annual leave allocation, following continuous employment.

Introduced staff Well-Being days. Each member of staff will be able to take up to 4 well-being days across the calendar year.

Staff can work compressed hours

Kidney Wales Aren Cymru”



Structure and Governance

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objects of the Charity

The Charity's objects, as stated in the governing documents, are to relieve in cases of need of persons resident in Wales (and elsewhere in Britain as the directors from time to time decide) who are suffering from a renal disease or diseases by the promotion, provision maintenance and improvement of renal units in hospitals, schools of medicine and universities by the provision therein or in connection there with of any equipment, laboratories, facilities or personnel whatsoever calculated to relieve such persons and by the promotion of medical research into renal and other diseases

Governing document

The charity is a company limited by guarantee, registered number 700396, and is governed by its Memorandum and Articles of Association, and a charity registered with the Charity Commission, number 2268003.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 02268003 (England and Wales)

Registered Charity number 700396

Registered office

Elfed House
Oak Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8RS

Independent Examiner

BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA



Investment policy and objectives

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds, and they believe that holding funds in deposit accounts meets their requirements to generate income without seriously restricting access to funds in the medium term.

In light of the Coronavirus pandemic, and the consequential impact on the fundraising environment for all charities, the trustees include at every Board meeting a review of cash flows for three years, in order to assess whether the charity remains a going concern.

Reserves policy

The trustees are aware that the Charity must monitor closely changes in the economic environment and make appropriate responses to safeguard its own financial position. The Charity continues to strive to make the best possible use of all incoming resources to ensure that it is able to deliver upon its stated objectives.

The reserves policy of Kidney Wales recognises that we hold reserves to ensure we can manage:

- Financial impact of risk
- Working capital
- Contractual obligations - research, supplier contracts restricted and designated funds.

To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves will enable Kidney Wales to respond to any unforeseen reduction in income, or additional expenditure. We have based our projections for the appropriate number of reserves we require on the basis that the reserves in our target range would provide short-term until long-term solutions can be established. A detailed review of the financial risks we face is monitored on an ongoing basis, within the quarterly Finance and Governance Subcommittee meetings. Our assessments on the possible financial impact of those risks have been incorporated into the reserves range we have calculated.

The target range for reserves is > 14 months. This will allow for Kidney Wales to more than meet the minimum advised by the Charity Commission without having to notify them of significant incident, such as risk of controlled closure. The Board will be advised as part of the subcommittee RAG guidance.

The Board of Trustees considers this target range provides sufficient flexibility in the context of operational requirements, for Kidney Wales and its beneficiaries. Restricted funds would be highlighted as part of this. There will therefore be:

- Free reserve funds
- Designated funds
- Restricted funds

Trustees

The following individuals have been members of our Board of Trustees during the past year.

The board currently consists of 10 Trustees. As an organisation we seek to have a variety of skills on our board, and we monitor the skill mix and length of service to ensure we keep a good balance on the board and are able to plan- succession in a timely manner. In February 2025, David Williams stepped down as a Trustee, and at our AGM in November 2024 Billy Stephens also stepped down as a trustee from our board.

Trustees

G E Davies

N Hazell

B Hughes

R J Jenkins

H A Jones

E Jones

E Roberts

M Stephens

J A Stone (Chairperson)

M Weir

D J Williams (resigned 24/3/2025)

W R Stephens (resigned 28/11/2024)

Our board of trustees meet a minimum of 4 times per year, and are supported by the following sub committees, People & Culture, Fundraising, Projects & Implementation, Finance & Governance.

Recruitment and appointment of new trustees

All directors are trustees. A trustee can propose the appointment of a trustee. On a proposal, a vote shall be taken, and approval shall be obtained through a simple majority.

Induction and training of new trustees.

New trustees are provided with an induction pack and are given initial training by the Managing Director and further training as and when required.

Organisational structure

Kidney Wales is a pan Wales organisation, Kidney Wales is a pan Wales organisation, with the operational team being home based.

During 24/25 this team comprised of the Managing Director, Patient Information & Support Manager, Finance & Operations Manager, Income Generation & Events Manager, Communications Officer and Volunteering & Community Engagement officer.

Key management remuneration

Key management remuneration is set as part of the budget approval process confirmed by the trustees through the People & Culture Sub Committee. The salaries are set taking into account the level of responsibility, benchmarking against salaries paid in similar organisations and the current rate of inflation.

Risk management

The trustees have complied with their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.



Approved by order of the board of trustees on 27th NOV '25 and signed on its behalf by:

J.A. Stone

J A Stone - Trustee



**Independent Examiner's Report to the Trustees of
Kidney Wales Charity**

Independent examiner's report to the trustees of Kidney Wales Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination;
or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Matthew Toy FCA
The Institute of Chartered Accountants in England and Wales

BPU Limited
Chartered Accountants

Date: 22/12/25



| | Notes | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 47,653 | - | 47,653 | 115,306 |
| Charitable activities | | | | | |
| Wellbeing | | 1,201 | 30,450 | 31,651 | 39,933 |
| Promotion, Education and Awareness | | - | 35,779 | 35,779 | 41,022 |
| Financial Grants | | - | - | - | 41,171 |
| Other trading activities | 2 | 183,082 | 2,700 | 185,782 | 110,519 |
| Investment income | 3 | 18,129 | - | 18,129 | 16,049 |
| Total | | 250,065 | 68,929 | 318,994 | 364,000 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 54,233 | 239 | 54,472 | 54,825 |
| Charitable activities | | | | | |
| Wellbeing | | - | - | - | - |
| Promotion, Education and Awareness | | 125,250 | 11,236 | 136,486 | 92,275 |
| Financial Grants | | 23,623 | 37,158 | 60,781 | 56,989 |
| Wellness | | 125,778 | 22,547 | 148,325 | 127,834 |
| Research | | 60,000 | - | 60,000 | 19,519 |
| Total | | 388,884 | 71,180 | 460,064 | 351,442 |
| NET INCOME/(EXPENDITURE) | | | | | |
| Transfers between funds | 11 | (138,819) (302) | (2,251) 302 | (141,070) - | 12,558 - |
| Net movement in funds | | (139,121) | (1,949) | (141,070) | 12,558 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 924,620 | 7,140 | 931,760 | 919,202 |
| TOTAL FUNDS CARRIED FORWARD | | 785,499 | 5,191 | 790,690 | 931,760 |

The notes form part of these financial statements



| | Notes | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 7 | 6,278 | - | 6,278 | 10,496 |
| Tangible assets | 8 | <u>1,364</u> | - | <u>1,364</u> | <u>1,618</u> |
| | | 7,642 | - | 7,642 | 12,114 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 13,343 | - | 13,343 | 28,181 |
| Cash at bank and in hand | | <u>809,423</u> | <u>57,506</u> | <u>866,929</u> | <u>982,980</u> |
| | | 822,766 | 57,506 | 880,272 | 1,011,161 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | <u>(44,909)</u> | <u>(52,315)</u> | <u>(97,224)</u> | <u>(91,515)</u> |
| NET CURRENT ASSETS | | <u>777,857</u> | <u>5,191</u> | <u>783,048</u> | <u>919,646</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>785,499</u> | <u>5,191</u> | <u>790,690</u> | <u>931,760</u> |
| NET ASSETS | | <u>785,499</u> | <u>5,191</u> | <u>790,690</u> | <u>931,760</u> |
| FUNDS | | | | | |
| Unrestricted funds | 11 | | | 785,499 | 924,620 |
| Restricted funds | | | | <u>5,191</u> | <u>7,140</u> |
| TOTAL FUNDS | | | | <u>790,690</u> | <u>931,760</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th November '25 and were signed on its behalf by:

J.A. Stone

J A Stone - Trustee



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds costs includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of fundraising activities, events and non-charitable trading.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.



1. ACCOUNTING POLICIES - continued

Expenditure

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on a proportion of time spent in this area.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and has been included in the costs relating to that activity. Where costs cannot be directly attributed to a specific activity, they have been allocated consistent with the use of the resource.

Intangible fixed assets

Intangibles are capitalised at cost and amortisation is provided at the following annual rates to write the assets off over their estimated useful life:

| | |
|-------------------|-------------------------------|
| Computer software | - Straight line over 3 years |
| Trademark | - Straight line over 10 years |

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|------------------------------|
| Fixtures and fittings | - Straight line over 3 years |
|-----------------------|------------------------------|

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the board for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

| | 2025 | 2024 |
|--------------------|----------------|----------------|
| | £ | £ |
| Fundraising events | 168,074 | 99,297 |
| Gift Aid | <u>17,708</u> | <u>11,222</u> |
| | <u>185,782</u> | <u>110,519</u> |

3. INVESTMENT INCOME

| | 2025 | 2024 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Deposit account interest | <u>18,129</u> | <u>16,049</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2025 | 2024 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Auditors' remuneration | - | 6,543 |
| Depreciation - owned assets | 953 | 1,853 |
| Trademark amortisation | 464 | 464 |
| Computer software amortisation | <u>3,754</u> | <u>2,503</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 115,306 | - | 115,306 |
| Charitable activities | | | |
| Wellbeing | 12,500 | 27,433 | 39,933 |
| Promotion, Education and Awareness | - | 41,022 | 41,022 |
| Financial Grants | 12,500 | 28,671 | 41,171 |
| Other trading activities | | | |
| Investment income | 110,519 | - | 110,519 |
| | <u>16,049</u> | <u>-</u> | <u>16,049</u> |
| Total | <u>266,874</u> | <u>97,126</u> | <u>364,000</u> |
| EXPENDITURE ON | | | |
| Raising funds | 53,825 | 1,000 | 54,825 |
| Charitable activities | | | |
| Wellbeing | - | - | - |
| Promotion, Education and Awareness | 77,592 | 14,683 | 92,275 |
| Financial Grants | 35,961 | 21,028 | 56,989 |
| Wellness | 75,523 | 52,311 | 127,834 |
| Research | <u>12,629</u> | <u>6,890</u> | <u>19,519</u> |
| Total | <u>255,530</u> | <u>95,912</u> | <u>351,442</u> |
| NET INCOME | 11,344 | 1,214 | 12,558 |
| Transfers between funds | <u>11,175</u> | <u>(11,175)</u> | <u>-</u> |
| Net movement in funds | 22,519 | (9,961) | 12,558 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>902,101</u> | <u>17,101</u> | <u>919,202</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>924,620</u> | <u>7,140</u> | <u>931,760</u> |

**7. INTANGIBLE FIXED ASSETS**

| | Trademark £ | Computer software £ | Totals £ |
|-----------------------------------|----------------|---------------------------|---------------|
| COST | | | |
| At 1 April 2024 and 31 March 2025 | <u>4,638</u> | <u>15,461</u> | <u>20,099</u> |
| AMORTISATION | | | |
| At 1 April 2024 | 2,900 | 6,703 | 9,603 |
| Charge for year | <u>464</u> | <u>3,754</u> | <u>4,218</u> |
| At 31 March 2025 | <u>3,364</u> | <u>10,457</u> | <u>13,821</u> |
| NET BOOK VALUE | | | |
| At 31 March 2025 | <u>1,274</u> | <u>5,004</u> | <u>6,278</u> |
| At 31 March 2024 | <u>1,738</u> | <u>8,758</u> | <u>10,496</u> |

8. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|-----------------------|----------------------------------|
| COST | |
| At 1 April 2024 | 8,971 |
| Additions | <u>699</u> |
| At 31 March 2025 | <u>9,670</u> |
| DEPRECIATION | |
| At 1 April 2024 | 7,353 |
| Charge for year | <u>953</u> |
| At 31 March 2025 | <u>8,306</u> |
| NET BOOK VALUE | |
| At 31 March 2025 | <u>1,364</u> |
| At 31 March 2024 | <u>1,618</u> |

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2025 | 2024 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 45 | 2,102 |
| Other debtors | - | 4,574 |
| Prepayments and accrued income | <u>13,298</u> | <u>21,505</u> |
| | <u>13,343</u> | <u>28,181</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 15,820 | 2,251 |
| Social security and other taxes | 4,402 | 4,085 |
| Other creditors | 1,788 | 6,162 |
| Accruals and deferred income | <u>75,214</u> | <u>79,017</u> |
| | <u>97,224</u> | <u>91,515</u> |

**11. MOVEMENT IN FUNDS**

| | At 1/4/24 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/25 £ |
|--|----------------|----------------------------------|------------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | 671,006 | (41,820) | (302) | 628,884 |
| Designated fund - Research fund | 120,000 | (60,000) | - | 60,000 |
| Designated fund - Financial assistance grants | 22,000 | (22,000) | - | - |
| Designated fund - Wellbeing food vouchers | 17,000 | (6,338) | - | 10,662 |
| Designated fund - Carers wellbeing food vouchers | 18,500 | - | - | 18,500 |
| Designated fund - My kidney book | 12,785 | (7,660) | - | 5,125 |
| Designated fund - Joint policy officer role for Wales | 40,000 | - | - | 40,000 |
| Designated fund - Capital equipment | 7,329 | (1,001) | - | 6,328 |
| Designated fund - Fistula caps and fistula bands | 3,000 | - | - | 3,000 |
| Designated fund - Awareness campaign and video creation | 13,000 | - | - | 13,000 |
| | <u>924,620</u> | <u>(138,819)</u> | <u>(302)</u> | <u>785,499</u> |
| Restricted funds | | | | |
| NHS Blood & Transplant | 5,490 | (1,056) | - | 4,434 |
| Morrisons Foundation | 1,650 | (940) | - | 710 |
| National Lotto | - | (302) | 302 | - |
| Amser Carers Award | - | 47 | - | 47 |
| | <u>7,140</u> | <u>(2,251)</u> | <u>302</u> | <u>5,191</u> |
| TOTAL FUNDS | <u>931,760</u> | <u>(141,070)</u> | <u>-</u> | <u>790,690</u> |

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 250,065 | (291,885) | (41,820) |
| Designated fund - Research fund | - | (60,000) | (60,000) |
| Designated fund - Financial assistance grants | - | (22,000) | (22,000) |
| Designated fund - Wellbeing food vouchers | - | (6,338) | (6,338) |
| Designated fund - My kidney book | - | (7,660) | (7,660) |
| Designated fund - Capital equipment | - | (1,001) | (1,001) |
| | <u>250,065</u> | <u>(388,884)</u> | <u>(138,819)</u> |
| Restricted funds | | | |
| NHS Blood & Transplant | - | (1,056) | (1,056) |
| Morrisons Foundation | - | (940) | (940) |
| National Lotto | 38,479 | (38,781) | (302) |
| Amser Carers Award | 30,450 | (30,403) | 47 |
| | <u>68,929</u> | <u>(71,180)</u> | <u>(2,251)</u> |
| TOTAL FUNDS | <u>318,994</u> | <u>(460,064)</u> | <u>(141,070)</u> |

**11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

| | At 1/4/23 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/24 £ |
|--|----------------|----------------------------------|------------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | 902,101 | 17,651 | (248,746) | 671,006 |
| Designated fund - Research fund | - | - | 120,000 | 120,000 |
| Designated fund - Financial assistance grants | - | (2,500) | 24,500 | 22,000 |
| Designated fund - Wellbeing food vouchers | - | (2,500) | 19,500 | 17,000 |
| Designated fund - Carers wellbeing food vouchers | - | - | 18,500 | 18,500 |
| Designated fund - My kidney book | - | - | 12,785 | 12,785 |
| Designated fund - Joint policy officer role for Wales | - | - | 40,000 | 40,000 |
| Designated fund - Capital equipment | - | (671) | 8,000 | 7,329 |
| Designated fund - Fistula caps and fistula bands | - | (636) | 3,636 | 3,000 |
| Designated fund - Awareness campaign and video creation | - | - | 13,000 | 13,000 |
| | <u>902,101</u> | <u>11,344</u> | <u>11,175</u> | <u>924,620</u> |
| Restricted funds | | | | |
| NHS Blood & Transplant | - | 5,490 | - | 5,490 |
| Morrisons Foundation | - | 1,650 | - | 1,650 |
| GSK | 11,175 | - | (11,175) | - |
| Awards For All | 3,426 | (3,426) | - | - |
| Anglesey Project | 2,500 | (2,500) | - | - |
| | <u>17,101</u> | <u>1,214</u> | <u>(11,175)</u> | <u>7,140</u> |
| TOTAL FUNDS | <u>919,202</u> | <u>12,558</u> | <u>-</u> | <u>931,760</u> |

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 266,874 | (249,223) | 17,651 |
| Designated fund - Financial assistance grants | - | (2,500) | (2,500) |
| Designated fund - Wellbeing food vouchers | - | (2,500) | (2,500) |
| Designated fund - Capital equipment | - | (671) | (671) |
| Designated fund - Fistula caps and fistula bands | - | (636) | (636) |
| | <u>266,874</u> | <u>(255,530)</u> | <u>11,344</u> |
| Restricted funds | | | |
| NHS Blood & Transplant | 10,000 | (4,510) | 5,490 |
| Morrisons Foundation | 3,727 | (2,077) | 1,650 |
| National Lotto | 31,022 | (31,022) | - |
| Amser Carers Award | 26,675 | (26,675) | - |
| Awards For All | - | (3,426) | (3,426) |
| Anglesey Project | - | (2,500) | (2,500) |
| Groundwork Tesco | 250 | (250) | - |
| National Lottery - Community Funds Award | 9,979 | (9,979) | - |
| Postcode Community Grant | 15,473 | (15,473) | - |
| | <u>97,126</u> | <u>(95,912)</u> | <u>1,214</u> |
| TOTAL FUNDS | <u>364,000</u> | <u>(351,442)</u> | <u>12,558</u> |

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/4/23 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/25 £ |
|---|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 902,101 | (24,169) | (249,048) | 628,884 |
| Designated fund - Research fund | - | (60,000) | 120,000 | 60,000 |
| Designated fund - Financial assistance grants | - | (24,500) | 24,500 | - |
| Designated fund - Wellbeing food vouchers | - | (8,838) | 19,500 | 10,662 |
| Designated fund - Carers wellbeing food vouchers | - | - | 18,500 | 18,500 |
| Designated fund - My kidney book | - | (7,660) | 12,785 | 5,125 |
| Designated fund - Joint policy officer role for Wales | - | - | 40,000 | 40,000 |
| Designated fund - Capital equipment | - | (1,672) | 8,000 | 6,328 |
| Designated fund - Fistula caps and fistula bands | - | (636) | 3,636 | 3,000 |
| Designated fund - Awareness campaign and video creation | - | - | 13,000 | 13,000 |
| | <u>902,101</u> | <u>(127,475)</u> | <u>10,873</u> | <u>785,499</u> |
| Restricted funds | | | | |
| NHS Blood & Transplant | - | 4,434 | - | 4,434 |
| Morrisons Foundation | - | 710 | - | 710 |
| GSK | 11,175 | - | (11,175) | - |
| National Lotto | - | (302) | 302 | - |
| Amser Carers Award | - | 47 | - | 47 |
| Awards For All | 3,426 | (3,426) | - | - |
| Anglesey Project | 2,500 | (2,500) | - | - |
| | <u>17,101</u> | <u>(1,037)</u> | <u>(10,873)</u> | <u>5,191</u> |
| TOTAL FUNDS | <u><u>919,202</u></u> | <u><u>(128,512)</u></u> | <u><u>-</u></u> | <u><u>790,690</u></u> |

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 516,939 | (541,108) | (24,169) |
| Designated fund - Research fund | - | (60,000) | (60,000) |
| Designated fund - Financial assistance grants | - | (24,500) | (24,500) |
| Designated fund - Wellbeing food vouchers | - | (8,838) | (8,838) |
| Designated fund - My kidney book | - | (7,660) | (7,660) |
| Designated fund - Capital equipment | - | (1,672) | (1,672) |
| Designated fund - Fistula caps and fistula bands | - | (636) | (636) |
| | <u>516,939</u> | <u>(644,414)</u> | <u>(127,475)</u> |
| Restricted funds | | | |
| NHS Blood & Transplant | 10,000 | (5,566) | 4,434 |
| Morrisons Foundation | 3,727 | (3,017) | 710 |
| National Lotto | 69,501 | (69,803) | (302) |
| Amser Carers Award | 57,125 | (57,078) | 47 |
| Awards For All | - | (3,426) | (3,426) |
| Anglesey Project | - | (2,500) | (2,500) |
| Groundwork Tesco | 250 | (250) | - |
| National Lottery - Community Funds Award | 9,979 | (9,979) | - |
| Postcode Community Grant | <u>15,473</u> | <u>(15,473)</u> | <u>-</u> |
| | <u>166,055</u> | <u>(167,092)</u> | <u>(1,037)</u> |
| TOTAL FUNDS | <u><u>682,994</u></u> | <u><u>(811,506)</u></u> | <u><u>(128,512)</u></u> |



11. MOVEMENT IN FUNDS - continued

Designated Funds

Financial Assistance Grants - Project to support patients and their families in financial difficulties living with CKD. To be used to purchase goods or help towards bills up to the value of £500 each.

Wellbeing Food Vouchers - Project to support patients and their families in financial difficulties living with CKD. The support is to help towards the current cost of living crisis for the purchase of groceries. One voucher for either asda, Tesco, Morrisons or Sainsburys for the value of £150 per person.

Carers Wellbeing Food Vouchers - Project to support unpaid carers of children with CKD to be used to provide short breaks for these carers, up to value of £150.

Research - Designated funding towards research projects which the Charity sees fit to fund during the year.

My Kidney Book - The creation and production of personalised books aimed at children who are being prepared for kidney transplants.

Joint Policy Officer Role for Wales - This will be a shared role between Kidney Care UK and Kidney Wales which will initially last for two years. It will be a unique role filling a gap and enabling the two charities to provide insight to Welsh government on the experience of people with kidney disease, respond to consultations, monitor policy plans, and advocating policies to improve life for those with kidney disease in Wales. An MOU will be signed and agreed before recruitment for the position takes place.

Capital Equipment - Designated funding to be used to purchase any capital equipment during the year for the staff.

Fistula Caps and Fistula Bands - Project to purchase and distribute Fistula caps and Fistula bands to people within the kidney community that have a Fistula.

Awareness Campaign and Video Creation - Kidney disease has often been called a silent threat as many people do not know they have problems until the disease is at a serious stage and renal replacement therapies are then needed. Kidney Wales would like to work with a creative agency to develop its first preventative awareness campaign to highlight that people are at risk of kidney disease if they have other serious long-term conditions including diabetes, high blood pressure, obesity and heart disease. The risk is higher again in older people and those of black and Asian heritage. This would be a pan Wales campaign, and we would like to invite and have the support of other Kidney Charities.

Restricted funds

Awards for All (National Lottery) - Project funding digitalising our community which includes core costs of our communications officer for 12 months as well as website development.



12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

13. CAPITAL

The company is limited by guarantee and therefore has no share capital. The extent of the guarantee is £1 per member.

Kidney Wales Charity

England & Wales - Charity number 700396

Accounts

REGISTERED COMPANY NUMBER: 02268003 (England and Wales)
REGISTERED CHARITY NUMBER: 700396

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
KIDNEY WALES CHARITY

MHA
Statutory Auditor
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

KIDNEY WALES CHARITY

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FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).



Message from our Managing Director

As I reflect on the past year, it's clear to me that the environment for the third sector remains as challenging as ever, however our existence and support is needed more than ever by those in the community. Yet, in the face of these difficulties, Kidney Wales has not only persevered but continued to develop and evolve, placing the Kidney Community at the forefront of all that we do. Our success this year is a testament to the unwavering dedication of our supporters, volunteer ambassadors, partner organisation, trustees, and the entire staff team. Your hard work and commitment have been instrumental in helping us achieve the ambitious goals we set for ourselves.

Despite the ongoing cost of living crisis, we are proud to have provided crucial financial support to 268 patients, distributing £42,385 to those in need. This impact underscores our mission to be a lifeline for those affected by kidney disease in these difficult times.

Internally, we've pushed ourselves to innovate and improve, and never to be comfortable in standing still. Because of this we launched a new website and were able to establish and grow our volunteer ambassador project, ensuring awareness raising of kidney diseases, through those with lived experience filters out across a number of different community sectors. We remain steadfast in our commitment to support patients, carers, and families whenever they reach out to us.

I am incredibly proud of what we have achieved together over the past year, and I enjoy working for Kidney Wales every single day. I look forward to building on this success in the future

Ross Evans

**Managing Director
Kidney Wales**

Message from our Chair

Having reached a position of financial stability in 2023, following the Covid-19 pandemic, in 2024 the charity has been able to designate reserves to invest not only to meet the increasing demands on our financial assistance grant for patients in need today, but also for research and projects for tomorrow. Our fundraising strategy is embedded and gives confidence to think ahead to plan new projects and services for patients. For example, a renewed collaboration with the Children's Kidney Centre has led to the creation of a bespoke book, the 'My New Kidney Book' to help children prepare for a transplant.



In order to reach a wider audience and achieve value for money, we continue to actively look for opportunities to deepen our collaboration with UK wide kidney charities and those for related long term health conditions; and in increasing numbers, our volunteer ambassadors are educating and raising awareness of members of the public regarding the impact of kidney disease on patients and families.

From a governance perspective, in 2024 Kidney Wales bid farewell to Victoria Wood, a long-standing member of our board who contributed significant HR expertise; and we welcomed five new trustees, with their own perspective of lived experience with loved ones, as well as a strong set of professional skills.

Our considerable thanks are extended to the committed patients, families, carers, professionals, researchers, collaborators and fundraisers who are at the heart of everything we do. And on behalf of the trustees, we are enormously thankful for the group of staff who invest their time, energy and creativity in order to realise our shared ambition to make a lasting impact in the Welsh kidney community.

Judith Stone

**Chair
Kidney Wales**

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Vision and Mission

Our vision

Is to unite the Welsh kidney community to enable pioneering world class care, support and well being services.

Our mission



The objectives for our work are to generate and use diverse resources sustainably and responsibly to:

1. Deliver education and awareness raising activity
2. Work in partnership with other organisations to enhance the experience and well-being of the kidney community
3. Invest our funds in support services and enhancing facilities and equipment to add value to statutory funding and improve patient care and well-being
4. Develop innovative programmes in research for the benefit of kidney patients in the Welsh community

We will achieve this by:

With the significant help of our supporters, Kidney Wales helps patients by:

1. Providing information, advice and assistance to patients and their families
2. Making grants available through a Well-being Fund for patients
3. Working alongside the NHS to invest in targeted support for kidney patients
4. Running research projects that benefit Welsh kidney patients

ACHIEVEMENTS AND PERFORMANCE
Meeting our goals in 2023/2024

All Things Kidney Wales

Our Achievements in 23/24



£211,866

spent directly on supporting the kidney community in Wales

We distributed

45

financial assistance grants

120

carers well-being vouchers

60p in every **£1**

was spent directly on supporting the Kidney Community

£42,385

distributed to those most at need in the kidney community across Wales

18

units visited across Wales by Patient Information and Support manager

103

wellbeing food vouchers



268

patients financially supported to purchase their weekly food shopping, enjoy some respite and with items to help every day living

12

referrals made to external partner organisations



11

active Kidney Wales Ambassadors, with lived experience delivering awareness talks

10

Kidney Wales Ambassador talks delivered

Reached over **200** people

Continued to collaboratively joint fund research with **Kidney Research UK**



5

let's talk cost of living sessions delivered online and shared on YouTube



5

new Trustees welcomed to our board



We launched our new website



44

attendees for a holiday dialysis session delivered online and hosted with Kidney Care UK



133

runners represented Kidney Wales in the Cardiff 10k



We funded and launched the **My New Kidney Book, Wales**

The income we raised from external grant providers totalled:

£120,876

Thank you!

The income we raised totalled:

£267,674

Thank you!



Supporter Feedback Received

"Thank you for sorting this out for my dad, we really appreciate the work you all do and the efficiency is amazing. This will give my dad a boost of life and comfort."

"I am so grateful for the listening ear and you going above and beyond to find me the right support."

"You have been such a great help when I have felt very lost, the support and patience you have shown has been wonderful. Thank you."

"The life line you guys have thrown has been amazing for my whole family."

"A very knowledgeable ambassador with a powerful story."

"Inspiring and extremely moving presentation. Thank you for sharing your story."

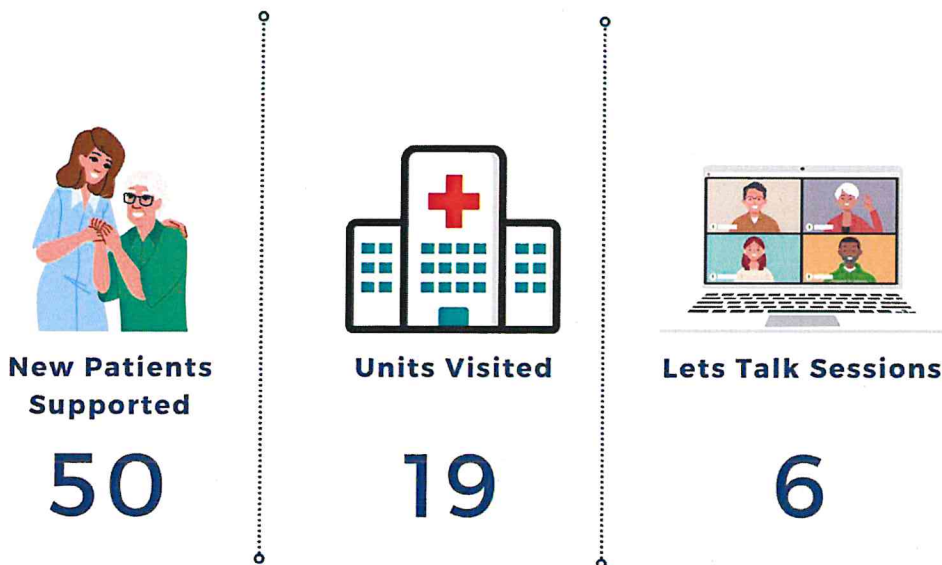
"Volunteering is a great thing to do it makes you feel good, gets you friends. I really encourage anyone who's thinking about volunteering to go ahead and do it."

PATIENT SUPPORT

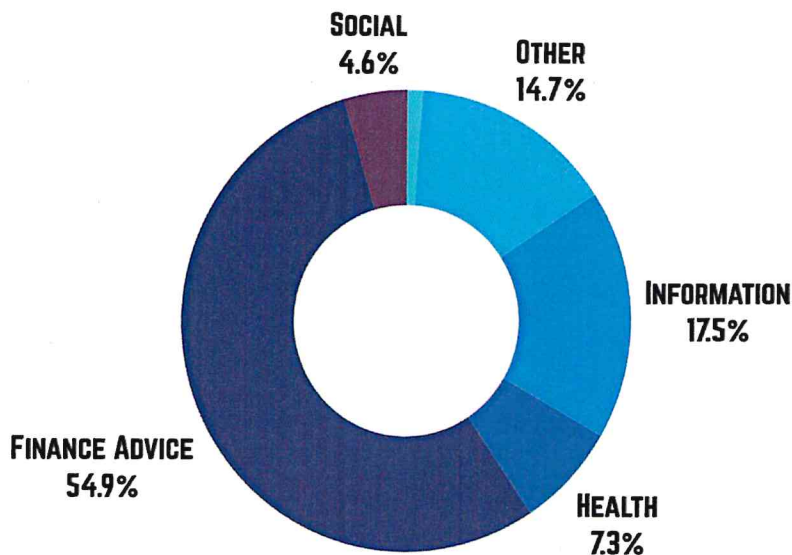
Providing Patient Support when needed

During 2023/24 we have worked tirelessly to ensure that patient support is available whenever it's needed, across Wales, led by our dedicated Patient Information and Support Manager. Whether you're a kidney patient, parent, carer, or family member, we're here to assist with any queries, no matter how big or small. We've provided support on a range of issues, including financial advice, like benefits and grants, cost of living assistance, diet guidance, parent and carer support, foodbank parcels, mental health resources, and even holiday dialysis information. Our commitment is to be a reliable source of help and reassurance for the kidney community, when needed.

PATIENT SUPPORT



AREAS OF SUPPORT NEEDED BY NEW PATIENTS SUPPORTED



Financial Assistance Grants

During April 2023 and March 2024 Kidney Wales Charity has supported 319 patients, through either one of their grant projects or directly by the Patient Information Support Manager.

FINANCIAL ASSISTANCE GRANTS



Financial Assistance Grants

45

Our financial assistance grants are to help support kidney patients when they are experiencing financial hardship.

1 grant per 12 months to a maximum of £500



Wellbeing Food Vouchers

103

The purpose of the Kidney Wales Wellness Voucher Scheme is to provide a pot of funding to buy supermarket food vouchers to meet individual needs. 1 voucher per household of

£100.



Carers Wellbeing grants

120

Personalised wellbeing vouchers to unpaid carers of children living with kidney disease up to the value of £150 per household to enable respite, improve physical and mental wellbeing and help build resilience to sustain the caring responsibility.

£42,385

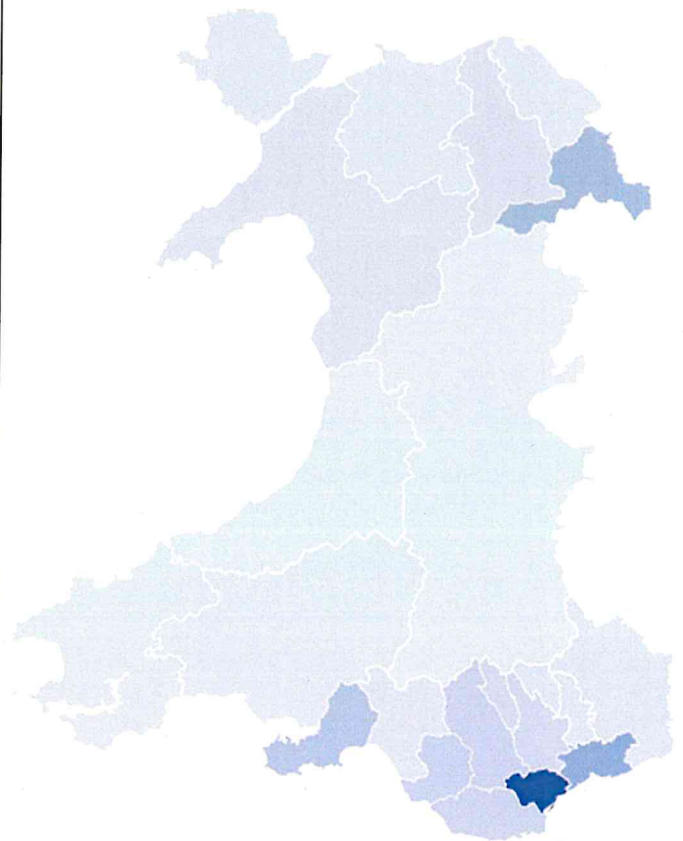
TOTAL VALUE OF GRANTS PAID OUT DURING THE YEAR

Pan Wales

In 2023/2024, Kidney Wales has made significant strides in transforming its image from a South Wales-centric organisation to one with a truly Wales wide focus. This shift has been achieved through dedicated collaboration with renal social workers across all regions of Wales. Working hard to forge strong working partnerships, Kidney Wales has substantially increased the distribution of financial assistance grants and well-being food vouchers, ensuring that support reaches kidney patients throughout the entire country. This expanded outreach reflects the organisation's commitment to addressing the needs of all Welsh communities, fostering greater inclusivity and impact in its mission.

| | |
|-------------------|-----|
| Anglesey | 1% |
| Blaenau Gwent | 1% |
| Bridgend | 6% |
| Caerphilly | 4% |
| Cardiff | 30% |
| Carmarthenshire | 1% |
| Ceredigion | 0% |
| Conwy | 1% |
| Denbighshire | 2% |
| Flintshire | 1% |
| Gwynedd | 2% |
| Merthyr Tydfil | 3% |
| Monmouthshire | 1% |
| Neath Port Talbot | 1% |
| Newport | 12% |
| Pembrokeshire | 1% |
| Powys | 0% |
| Rhondda Cynon Taf | 5% |
| Swansea | 8% |
| Torfaen | 1% |
| Vale of Glamorgan | 5% |
| Wrexham | 10% |
| Other | 0% |

Currently 30% of our grant applications come from patients from the Cardiff area, with 10% coming from Wrexham.



My Kidney Book

'My New Kidney Book' providing much-needed support along the transplant journey for children and their families.

In 2024 we wanted to increase the support that we offered children across Wales, and one way in which we did this was to commission and unveil the bespoke "My New Kidney" Book to Support Children's Transplant Journey.

The "My New Kidney" book was launched as a brand-new resource, designed to help children in Wales navigate the kidney transplant process.

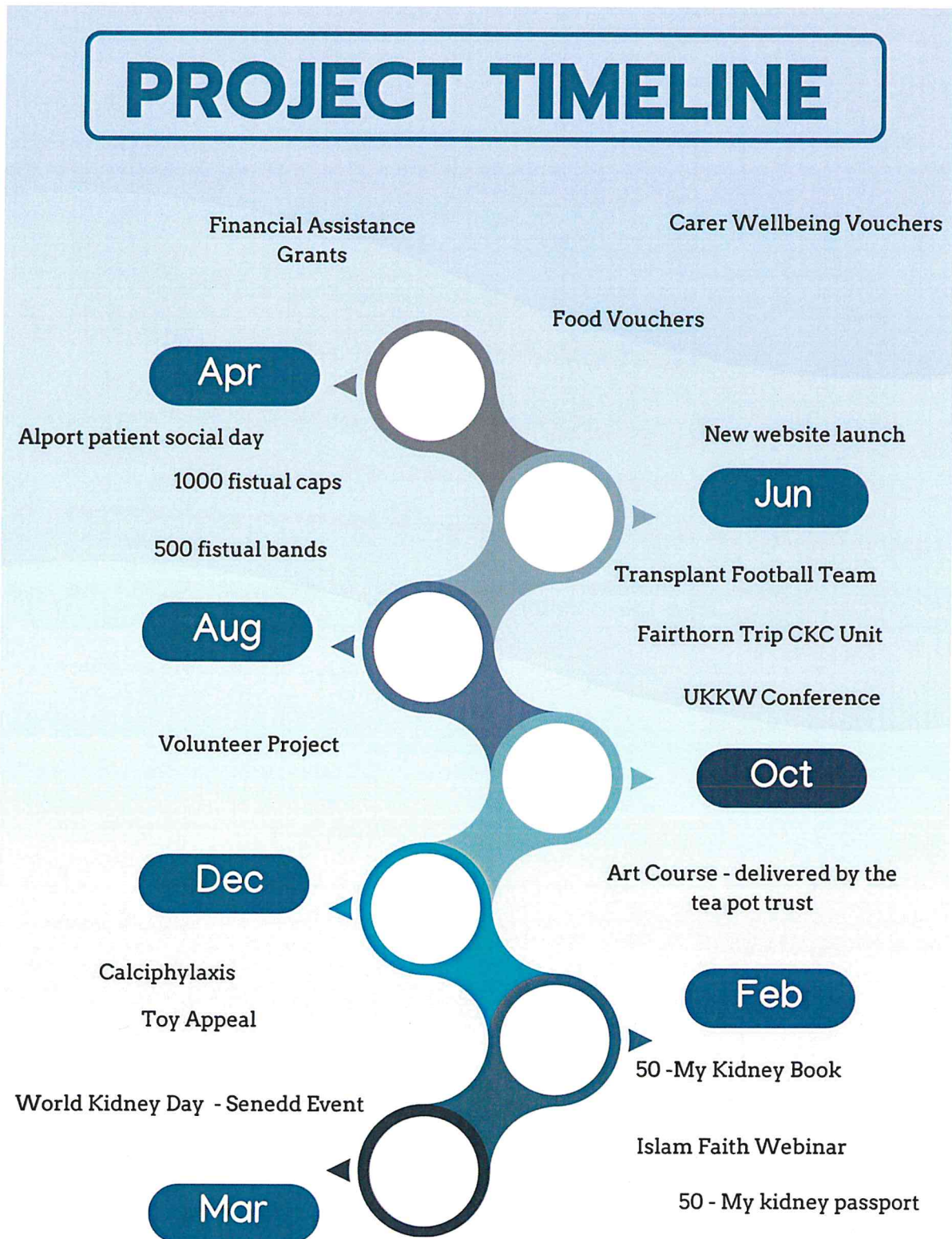
Created in collaboration with the "Get Better Books" team and staff at the University Hospital of Wales (UHW) children's kidney unit, this personalised book aims to resonate with Welsh children's unique experiences. "Get Better Books," known for their work with Great Ormond Street and Alder Hey Children's Hospitals, brought their expertise to this project.

"My New Kidney" is an interactive tool that offers a child-friendly guide to the transplant process. Children can colour, write, and draw within the book, making it a personalized and engaging experience. A complementary book, "The Passport," is available for older children and teenagers, featuring photos and maps of the University Hospital of Wales to help them familiarise themselves with key locations.

Each child receives "My New Kidney" in a special pack, including coloured pens and a bag for organization. Cara, a playworker at the Children's Kidney Centre in Cardiff, shared that the books are already benefiting families, providing much-needed support along the transplant journey.



Projects funded in 2023/2024



Kidney Wales Volunteer Ambassadors

In the past year, Kidney Wales has continued to champion the cause of kidney disease awareness and education, reaching communities across the nation.

A pivotal development this year was the recruitment of our new Volunteer and Community Engagement Officer. This role has been instrumental in driving forward the incredible work of our Volunteer Ambassadors, who have become the heart of our outreach efforts.

We have been able to re-energise the Volunteer Ambassador Programme, providing our ambassadors with updated welcome packs, comprehensive induction documents, and a rebuilt training programme. These enhancements ensure that our volunteers are well-prepared and supported in their vital roles.

Training & Development

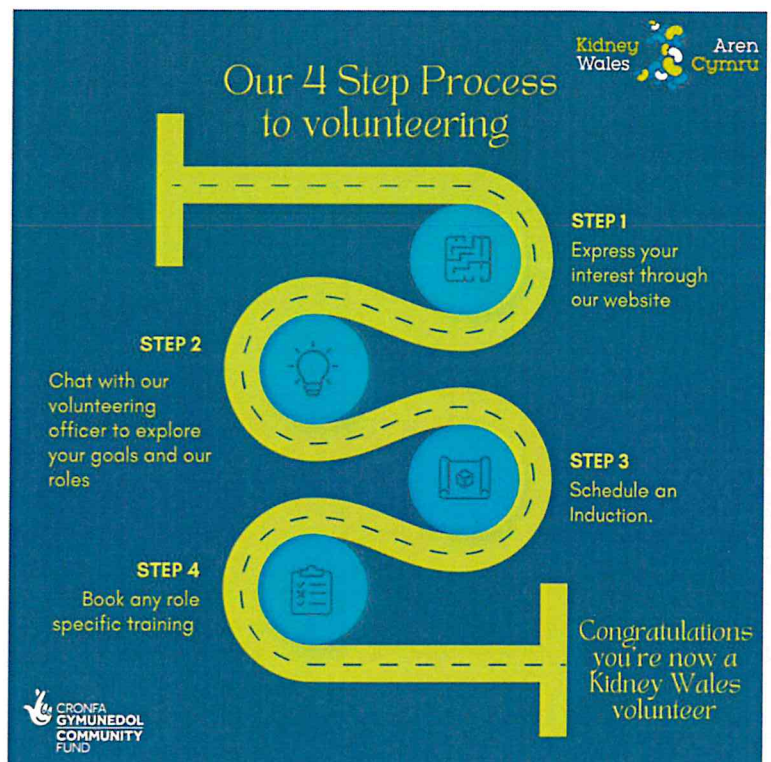
Our training resources have been completely overhauled, with a renewed focus on communicating the “why” behind our charity’s mission. We’ve emphasised the impact of CKD on the lives of those affected in Wales. Volunteers received in-house public speaking training, refresher sessions, and 1-1 support through a buddy system, ensuring they are confident and effective in their roles.

Volunteer Retention

Maintaining volunteer engagement has been a priority. We’ve introduced clear communication channels, monthly drop-in sessions, and regular follow-up emails to keep our volunteers informed and involved. Additionally, we’ve launched recognition and reward initiatives, including social media shoutouts, celebrating volunteer achievements, and offering Tempo time credits to acknowledge their valuable contributions.

Volunteer Roles & Engagement

We’ve expanded volunteer opportunities, reintroducing the admin volunteer role, advertising on platforms like Cardiff Met Hub and Volunteering Wales, and updating the volunteer page on our website. A new volunteer poster, designed with community input, and a social event during Volunteers Week have also helped to bolster volunteer engagement.



Kidney Wales Volunteer Ambassadors

Talks & Presentations

Our team conducted a series of talks across various locations, directly reaching communities and stakeholders. Notable events include:

- Jayne Bryant, MS Newport West Office
- John Griffiths, MS Newport East
- Hospital of Wales
- Ynyshir & District Working Men's Club
- Mynachdy Community Centre
- Trap WI
- Age Cymru
- Zokit Business Network
- Amazon Day
- Heath Park Community Centre
- Women Connect First

AMBASSADOR STATS



Talks Held

9



Stands Held

4



**Active
Ambassadors**

10

These engagements have been pivotal in raising awareness and fostering community relationships, and we thank all individuals and organisations for allowing us the time to present.



Volunteer Engagement & Community Building

Creating a sense of community among our volunteers has been key to their continued engagement. Initiatives like "Monday Motivations" and opportunities for volunteers to connect have fostered a positive and supportive environment. We've also ensured that volunteers feel valued by recognizing their contributions across various platforms and events.

Information Events

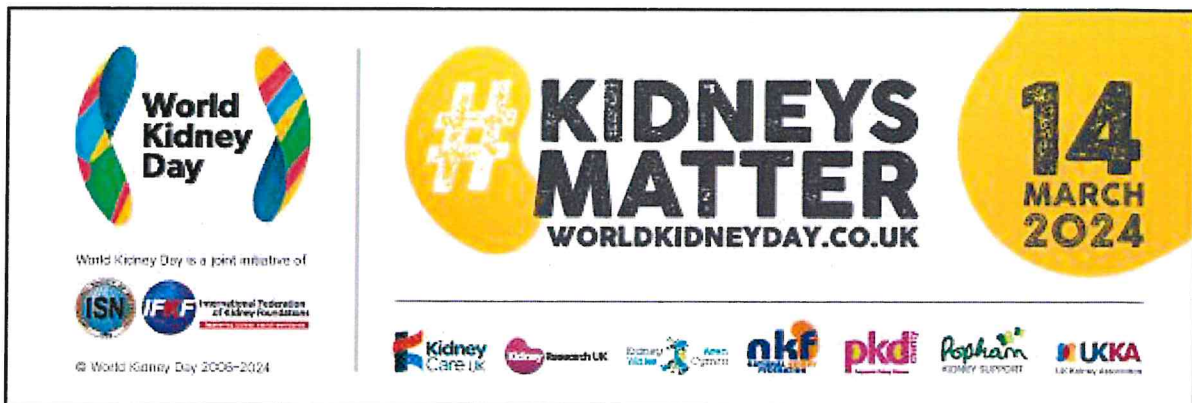
To further our educational efforts, we launched several information events, including our first webinar on Holiday Dialysis held on March 18th, which took place in collaboration with Kidney Care UK. These events are crucial in spreading awareness and providing essential information to those affected by kidney disease.



World Kidney Day 2024

Kidney Charities Together Group

For 2024 we continued to work in collaboration with the Kidney Charities Together Group (Kidney Research UK, Kidney Care UK, Popham Kidney Support, PKD Charity, National Kidney Federation & UK Kidney Association).



As we did in 2023, the campaign was delivered primarily through social media and online platforms, and was used to educate the general public so that they could learn how kidney disease could affect them, and what a devastating impact it can have on those living with Kidney disease.

This year's campaign saw the introduction of the 'My Kidney Hero' competition, where members of the kidney community were encouraged to submit stories of their kidney heroes. The process involved seeing over 80 submissions, being shared, showcasing the immense support the kidney community shows one another. At random a winner was selected, and Mariann shared her journey with us all.

Mariann's Transplant Journey

Meet Mariann Alexander, an extraordinary woman battling kidney disease, whose transplant journey is one of great resilience and heartfelt sentiment. Mariann persevered through eight challenging years of declining health and energy, followed by 15 months of undergoing dialysis, before receiving what she describes as her "new life".

Her journey wasn't without setbacks. After experiencing the disappointment of a promised donor kidney falling through, Mariann's hope for a return to normality seemed dim. However, a glimmer of hope emerged when she recalled a promise made by her **Uncle Jeff**.

Mariann's full story can be read here; <https://www.worldkidneyday.co.uk/kidney-heroes/>



Senedd Event

For the second year in succession, in 2024, Kidney Wales made a significant visit to the Senedd in Cardiff Bay, accompanied by dedicated volunteer ambassadors. The event aimed to raise awareness about kidney disease and its impact on individuals and families across Wales. By engaging with policymakers and the public, Kidney Wales and its ambassadors highlighted the importance of early detection, treatment options, and support for those affected by kidney disease.

Raising awareness of Organ Donation amongst South Asian communities

Again we looked to collaboration to drive forward our work.

Kidney Wales and Kidney Research UK partnered to deliver a series of online webinars aimed at raising awareness of kidney disease within South Asian communities in Wales. The initiative began with a multi-faith launch webinar, bringing together diverse voices to discuss the impact of kidney disease across different cultures and religions. This was followed by targeted webinars focusing on the faiths of Islam, Hinduism, and Sikhism, addressing specific concerns and promoting education within these communities. The collaboration highlights the importance of culturally sensitive approaches in healthcare awareness and support.

Kidney Wales Aren Cymru



Kidney Research UK

Islam Faith Webinar

Log into this special event hosted by Kidney Wales & Kidney Research UK, discussing the Islam faith and organ donation.

Wednesday 21 February 2024
6PM - 7.30PM

- What does the Islam faith state about organ donation?
- Is organ donation permissible?
- How does the Welsh organ and tissue law affect me and my family?

Join Zoom Meeting -
<https://us06web.zoom.us/j/83627053085?pwd=F99GNroay9DgO04Oo3XFS1RbjuJ0yO.1>
Meeting ID: 836 2705 3085
Passcode: 984170

Funded by **NHS**
Blood and Transplant

Research

Develop innovative programmes in research for the benefit of kidney patients in the Welsh community.

Thanks to our supporters we were able to continue investing into much needed research for the Kidney Community.

In 2022/2023 we made a strategic change to our research funding approach, and for the first time we agreed a formal partnership with Kidney research UK, committing £65,000, to support two PHD studentships in Wales.

During 2023/2024 the partnership with Kidney Research UK has flourished, and both PHD studentships are progressing well, showcasing how in partnership we can increase the research taking place within Wales itself.

Dr Soma Meran

Investigating novel mechanisms that drive cardiovascular disease in kidney patients; the relationship between systemic inflammation, alterations in Hyaluronan matrix and vascular calcification in arteries.

Soma has appointed an excellent first class honours graduate, from Swansea University following advertisement and interview. The student Dylan J Roche-Dugmore started his PhD studentship on 1 October 2023. Operationally.

Professor Ian Humphreys

Investigating nutritional amino acid regulation of antiviral immunity in kidney transplant patients.

Ian has appointed a graduate with an Integrated Masters degree from York University. The student Rowan Casey has also started his PhD studentship on 1 October 2023.

With the success that has been achieved early on in our new partnership with Kidney Research UK, we made the decision to continue into 2023/2024 and agreed to joint fund an additional piece of work which will be led by **Professor Smeeta Sinha and Dr Sharion Huish** entitled, **Calciphylaxis: a qualitative study of patient experiences.**

Calciphylaxis: a qualitative study of patient experiences

Calciphylaxis is a rare yet serious condition most commonly seen in people having dialysis (estimated to effect less than 1% of dialysis patients per year). Sadly, around 5 in 10 people diagnosed will die within 12 months. Calciphylaxis happens when small blood vessels in and around the skin become blocked by a build-up of phosphate and calcium. This causes painful skin ulcers which can lead to serious infections.

There is no specific treatment yet that is shown to work. Frequent dialysis (as much as daily) is a common treatment. This is a burden for patients who are likely to be in pain, unwell, and may be struggling emotionally. Research into this condition is important. Previous studies have focused on identifying causes and treatment options. This study aims to explore experiences of patients (something overlooked in existing studies).



Research Titles in collaboration with Kidney Research UK

Calciphylaxis: a qualitative study of patient experiences

Investigating novel mechanisms that drive cardiovascular disease in kidney patients: the relationship between systemic inflammation, alterations in Hyaluronan matrix and vascular calcification in arteries.

Investigating nutritional amino acid regulation of antiviral immunity in kidney transplant patients.



People from across the UK with a current or previous diagnosis of calciphylaxis will be invited to take part in a research interview. Due to the rarity of the condition (expected small patient numbers) the experiences of families and carers may also be drawn on. Interviews will take place in person, on the phone or via video call. The conversation will be recorded, typed up and evaluated to identify common occurrences and suggestions. We hope to interview 10-20 people. The hope is to learn about 1) people's experience of diagnosis 2) the care and support they received 3) what would have helped. Results will be shared with both patients and healthcare professionals.

Why do people say ‘no’ to a kidney transplant? Understanding patient decision making and choice.

Emma continues to work towards the end of her PhD entitled; **Why do people say ‘no’ to a kidney transplant? Understanding patient decision making and choice.**

Emma is a renal nurse and has 21 years of nephrology nursing experience, having worked in [Betsi Cadwaladr University Health Board](#) as a clinical nurse specialist in pre and post renal transplant nursing, home haemodialysis and peritoneal dialysis, and as a haemodialysis nurse. Emma has a Diploma in Renal Nursing, a BSc Specialist Practitioner Renal Degree, and an MSc in Advanced Clinical Practice.

Emma is currently undertaking her PhD at [Bangor University](#), exploring how people with kidney failure make decisions about kidney transplantation and their experiences of declining the opportunity of having a kidney transplant. Emma is passionate about renal nursing and providing exceptionally high-quality care, and progressing the provision of services that are equitable to all kidney patients and their families. She is particularly interested in patient choice, decision-making, and shared decision-making.

**An update from Emma...
Where am I currently with my research?**

I am now in the final stages of writing up my research study findings and the project is coming towards the end of completion.

I have interviewed and collected data from 30 people who shared their experiences of kidney transplant decision-making, and reasons why they did not want to have a kidney transplant. People from Wales, England and Ireland were included in the study, and were recruited through their kidney teams at participating [NHS Health Board](#) sites, or through responding to the study advertisement.



LOOKING AHEAD

What will we do in 2024/2025

Our Focus for 2024/2025



- Significantly increase the urgent financial assistance & wellbeing vouchers support we offer, by increasing our budgetary allocations from the previous year.
- Launch our new Adult Carers wellbeing voucher scheme.
- Continue to deliver transformational research, in collaboration with our partners Kidney Research UK, committing £60,000 to co-fund Nurse led research.
- Use engagement sessions to help us better understand those that we support, and what they need from us.
- Build longer term engagement with our supporters, by continuing to provide excellent stewardship and developing stronger relationships with individuals and corporate organisations.
- Grow our volunteer ambassador programme, continuing to deliver information, education, and awareness sessions across a variety of sectors. Continue to support all of our volunteer ambassadors.
- Ensure we are meeting patient requirements at key points of need with our information and support provided from our patient information & support manager.
- Partner with Diabetes Cymru, to deliver a preventative awareness campaign.
- Continue to work with the Kidney Charities together group, delivering a WKD awareness campaign.
- Develop our organisational values.

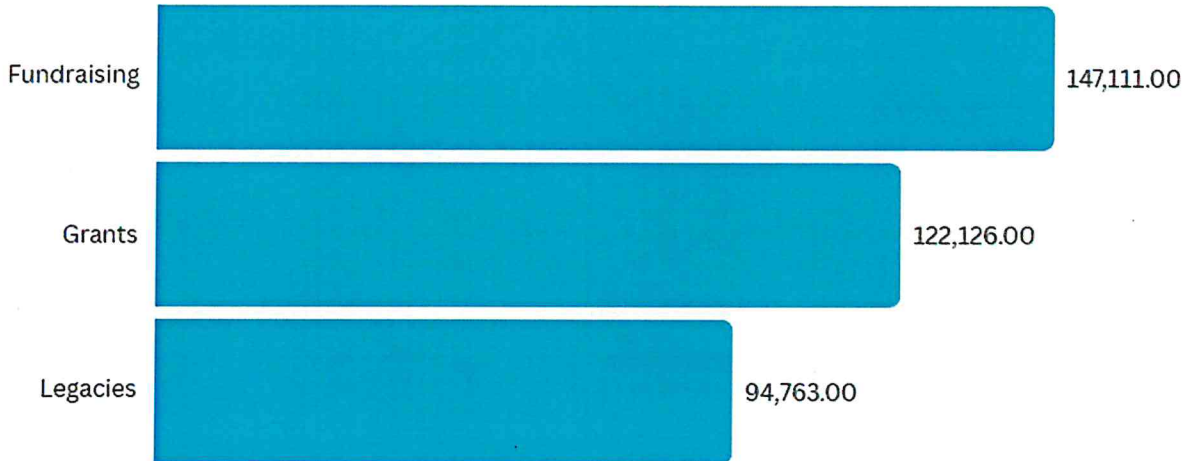


FINANCIAL REVIEW

Fundraising & Income Generation

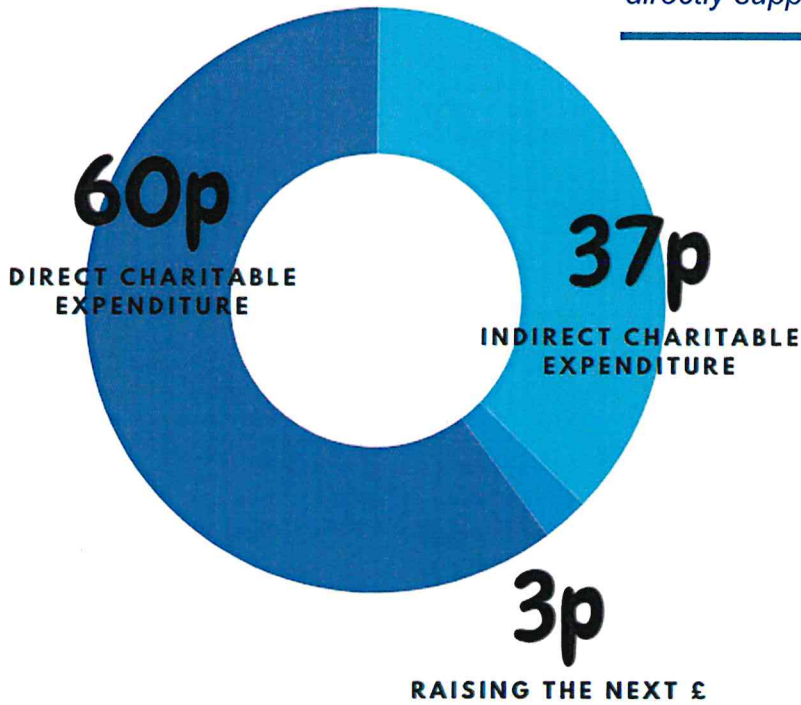
Between April 2023 and March 2024, we have worked hard to raise a total of £122,126 from grants we have applied for, allows us to hit a total income level of £364,000.

Where our money came from in 2023-2024 (£)



How our money was spent in 2023-2024

For every £1 that the charity spends, 60p goes towards directly supporting patients and their families of CKD



KIDNEY WALES CHARITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Two Major fundraising events delivered

The 2023-2024 period has been marked by two major fundraising events that not only brought our community together but also significantly contributed to our mission of supporting kidney patients across Wales.



On Sunday, 3rd September, the much-anticipated return of the Cardiff 10K saw 5,000 runners taking on the challenging route through the city. The event, lined with thousands of supportive spectators, took place on a beautiful, albeit warm, day. As the headline charity partner, Kidney Wales was prominently featured throughout the event, and we were thrilled to raise a fantastic £35,767. This success is a reflection of the incredible community spirit and dedication to our cause.

Later on in the year, on Friday, 1st March, we hosted the Kidney Wales Murder Mystery Event at the Parkway Hotel in Cwmbran. The evening was a tremendous success, with 122 enthusiastic guests joining us for an unforgettable night of intrigue and entertainment. The event generated an impressive £11,700 in income, with expenses amounting to £6,483. This resulted in a net profit of just under £5,300, a vital contribution to our ongoing efforts.



Thank you to our amazing fundraisers



Abbie for £6,945.25 to cover the increased figure budgeted of the wellbeing food voucher project that has not already been funded by a grant application. We were awarded £3,000.

One Stop Community Fund – Grant awarded £250 to purchase Christmas gifts for the Children visiting the Children's Unit.

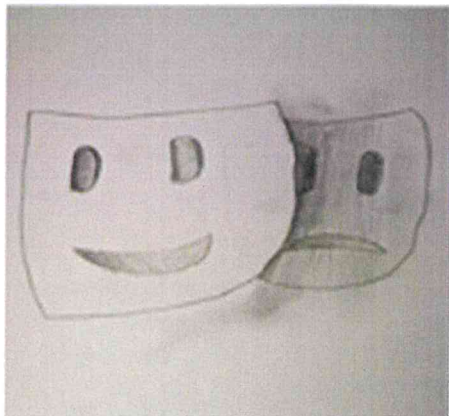
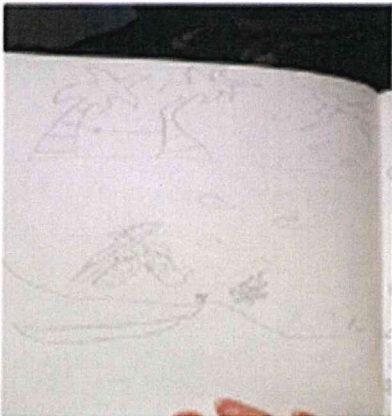
St Davids Toy Appeal – Applied to be part of the 2023 St Davids Toy Appeal – a collection of toys was donated and delivered to the Childrens Unit for the Children.

'... have loved these drawing sessions. He's really got stuck in and done it and interacted with everyone. I've loved sitting in the background and listening to him. It's lovely to hear him talking about how he feels'



Tea Pot Trust-The second of our Virtual Art Therapy online courses has concluded. The group consisted of 6 young people aged between 6 and 8 years of age. As the weeks progressed the group become more interactive and supportive to each other sharing their experiences of their health condition and issues around this, particularly hospital visits, injections and blood test. The feedback once again has been incredibly positive.

Examples of some of the Art produced in the sessions.



Financial position

Income generated over the financial year totalled £364,000, compared to £543,898 the previous year. This is a decrease of £179,898, mainly down to the decrease value of legacies during the year.

The Charity continues to receive funds from many different sources. Generally, most of the funds raised are generated from fundraising events (£147,111) and we continue to work hard to have successful grant bids to help fund projects.

The main sources of income for the Charity include general donations, grants, legacies, fundraising events, and gift aid.

Donations for the year totalled £20,543 which is a decrease from previous years (£43,756).

The Charity benefited from £94,763 of legacy gifts which was a decrease from last year (£341,184)

However, our fundraising events income has increased on last year, £99,279 compared to £78,640 the previous year.

The main increase relates to the Murder Mystery Dinner held in March, alongside an additional £10k raised at the Cardiff 10K event compared to the previous year.

This has also led to an increase in Gift Aid from £5,219 the previous year to £11,222 this year.

We are also now receiving a good rate of return on money in our bank, after diversifying our accounts. Interest for the year totalled £16,049 compared to £1,603 the previous year.



Expenditure for the year is £351,442 increased from last years (£340,888). This increase in costs is due to the charity using its reserves to increase its recourses to enable Kidney Wales to directly help and support the patients of the Kidney Community, with the increase in grant funding, addition of a patient information support manager and the Volunteering & Community Engagement Officer to increase awareness of CKD and Kidney Wales Charity.

- Direct Expenditure £296,617**
- Other trading Activities £54,825**

Direct Expenditure includes

- Wellbeing**
£127,834
- Financial Assistance Grants**
£56,989
- Promotion, Education and Awareness**
£92,275
- Research**
£19,519


Overall, Kidney Wales Charity ran at a profit of £12,558 compared to a profit of £203,010 in 2023. This has resulted in a carried forward value of reserves of £931,760.

Staff Wellbeing

Our People and how we work as team Kidney Wales

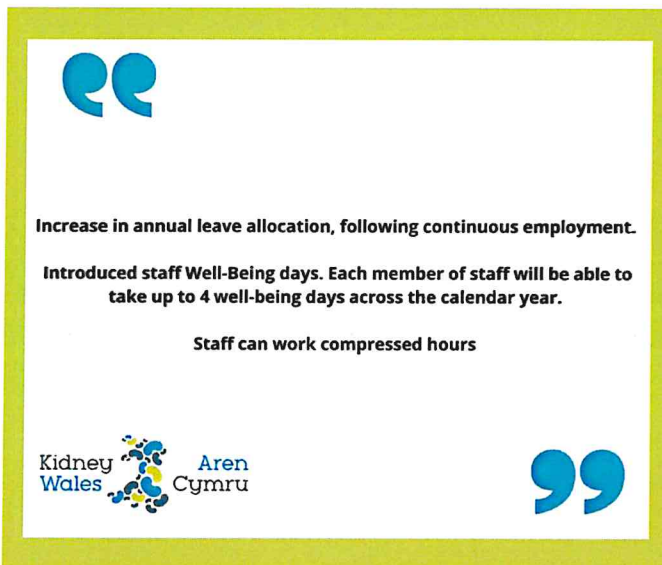
As a smaller third sector organisation, Well-being is the golden thread running through our ambitions as an employer and we aim to ensure that, as an employee of Kidney Wales, all of the staffing team feel valued and will share in the pride and satisfaction of our collective achievements.

Recognizing the importance of a supportive work environment, we have actively listened to feedback from our team and have recently implemented several changes to enhance the way we work. These adjustments reflect our ongoing dedication to fostering a positive and collaborative atmosphere, ensuring that our staff are well-supported as they continue to make a meaningful impact in the lives of those affected by kidney disease.



A switch to home working is keeping colleagues highly motivated and creating a productive and positive working environment for the team to thrive in

Kidney Wales Aren Cymru



Increase in annual leave allocation, following continuous employment.

Introduced staff Well-Being days. Each member of staff will be able to take up to 4 well-being days across the calendar year.

Staff can work compressed hours

Kidney Wales Aren Cymru

At the start of the year, following a detailed review we took the decision to close our Cardiff Office space, and move to a home working environment.

At the same time as we updated our flexible working policy to fit with the change to home worked and ultimately create an environment that allows the team to work at their best. Becoming a flexible working employer helps us retain the best people, build a strong cohesive team and deliver exceptional work to advance our organisational goals and support the Kidney Community across Wales as best we can.

We also took the time to introduce a number of additional changes to support the well-being of the team.

We have also invested in a new patient and fundraising database, making use of the Beacon system. This new database that gives our staff better data and insight when needed and enables us to provide a better experience to our supporters.

Investment policy and objectives

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds, and they believe that holding funds in deposit accounts meets their requirements to generate income without seriously restricting access to funds in the medium term.

In light of the Coronavirus pandemic, and the consequential impact on the fundraising environment for all charities, the trustees include at every Board meeting a review of cash flows for three years, in order to assess whether the charity remains a going concern. Changes continue to be made during the 22/23 financial year to minimise expenditure during this difficult financial period and help sustainability of the organisation.

Reserves policy

The trustees are aware that the Charity must monitor closely changes in the economic environment and make appropriate responses to safeguard its own financial position. The Charity continues to strive to make the best possible use of all incoming resources to ensure that it is able to deliver upon its stated objectives.

The reserves policy of Kidney Wales recognises that we hold reserves to ensure we can manage:

- Financial impact of risk
- Working capital
- Contractual obligations - research, supplier contracts restricted and designated funds.

To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves will enable Kidney Wales to respond to any unforeseen reduction in income, or additional expenditure. We have based our projections for the appropriate number of reserves we require on the basis that the reserves in our target range would provide short-term until long-term solutions can be established. A detailed review of the financial risks we face is monitored on an ongoing basis, within the quarterly Finance and Governance Subcommittee meetings. Our assessments on the possible financial impact of those risks have been incorporated into the reserves range we have calculated.

The target range for reserves is > 14 months. This will allow for Kidney Wales to more than meet the minimum advised by the Charity Commission without having to notify them of significant incident, such as risk of controlled closure. The Board will be advised as part of the subcommittee RAG guidance.

The Board of Trustees considers this target range provides sufficient flexibility in the context of operational requirements, for Kidney Wales and its beneficiaries. Restricted funds would be highlighted as part of this. There will therefore be:

- Free reserve funds
- Designated funds
- Restricted funds

Structure and Governance

Objects of the Charity

The Charity's objects, as stated in the governing documents, are to relieve in cases of need of persons resident in Wales (and elsewhere in Britain as the directors from time to time decide) who are suffering from a renal disease or diseases by the promotion, provision maintenance and improvement of renal units in hospitals, schools of medicine and universities by the provision therein or in connection there with of any equipment, laboratories, facilities or personnel whatsoever calculated to relieve such persons and by the promotion of medical research into renal and other diseases.

Governing document

The charity is a company limited by guarantee, registered number 700396, and is governed by its Memorandum and Articles of Association, and a charity registered with the Charity Commission, number 2268003.

Trustees

The following individuals have been members of our Board of Trustees during the past year.

The board currently consists of 12 Trustees. As an organisation we seek to have a variety of skills on our board, and we monitor the skill mix and length of service to ensure we keep a good balance on the board and are able to plan succession in a timely manner.

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

In our 2023 at our AGM Victoria Wood stepped down as a Trustee, and Emma Jones, Mike Weir, Eleanor Speer, Richard Jenkins and Nathan Hazell were appointed to the board.

| Title | First name | Surname | Retired/Chair appointment |
|-------|------------|----------|---------------------------|
| | Judith | Stone | Chairperson |
| Dr | David | Williams | Deputy Chairperson |
| Dr | Mike | Stephens | |
| | Victoria | Wood | Retired 30/11/23 |
| | Gail | Davies | |
| | Billy | Stephens | |
| | Hugh | Jones | |
| | Ben | Hughes | |
| | Emma | Jones | |
| | Mike | Weir | |
| | Richard | Jenkins | |
| | Nathan | Hazell | |
| | Eleanor | Speer | |

Our board of trustees meet a minimum of 4 times per year, and are supported by the following sub committees, People & Culture, Fundraising, Projects & Implementation, Finance & Governance.

Recruitment and appointment of new trustees

All directors are trustees. A trustee can propose the appointment of a trustee. On a proposal, a vote shall be taken, and approval shall be obtained through a simple majority.

Induction and training of new trustees

New trustees are provided with an induction pack and are given initial training by the Managing Director and further training as and when required.

Organisational structure

Kidney Wales is a pan Wales organisation, Kidney Wales is a pan Wales organisation, with the operational team being home based.

During 23/24 this team comprised of the Managing Director, Patient Information & Support Manager, Finance & Operations Manager, Income Generation & Events Manager, Communications Officer and Volunteering & Community Engagement officer.

Key management remuneration

Key management remuneration is set as part of the budget approval process confirmed by the trustees through the People & Culture Sub Committee. The salaries are set taking into account the level of responsibility, benchmarking against salaries paid in similar organisations and the current rate of inflation.

Risk management

The trustees have complied with their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

KIDNEY WALES CHARITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02268003 (England and Wales)

Registered Charity number
700396

Registered office
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

Auditors
MHA
Statutory Auditor
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

Solicitors
Hugh James
Hodge House
114-116 St Mary Street
CARDIFF
CF10 4PX

Bankers
HSBC
56 Queen Street
CARDIFF
CF10 2PX

KIDNEY WALES CHARITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Kidney Wales Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

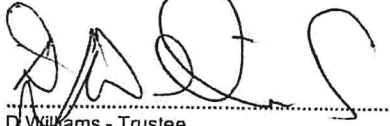
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the Board of Trustees on 30.11.2024 and signed on its behalf by:


.....
D Williams - Trustee

Opinion

We have audited the financial statements of Kidney Wales Charity (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inaccurate journals. We addressed these risks by carrying out specifically targeted procedures, which included:

- Enquiries of management, those charged with governance around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing minutes of meetings of those charged with governance;
- Evaluating the reasons for any large or unusual transactions;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations to underlying supporting documentation.

Because of the inherent limitations of an audit there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
KIDNEY WALES CHARITY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Julia Mortimer (Senior Statutory Auditor)
for and on behalf of MHA
Statutory Auditor
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date: 5 December 2024

KIDNEY WALES CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 115,306 | - | 115,306 | 384,940 |
| Charitable activities | | | | | |
| Wellbeing | 6 | 12,500 | 27,433 | 39,933 | 60,320 |
| Promotion, Education and Awareness | | - | 41,022 | 41,022 | 11,176 |
| Administrative support | | - | - | - | 2,000 |
| Financial Grants | | 12,500 | 28,671 | 41,171 | - |
| Other trading activities | 4 | 110,519 | - | 110,519 | 83,859 |
| Investment income | 5 | <u>16,049</u> | <u>-</u> | <u>16,049</u> | <u>1,603</u> |
| Total | | <u>266,874</u> | <u>97,126</u> | <u>364,000</u> | <u>543,898</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Other trading activities | 7 | <u>53,825</u> | <u>1,000</u> | <u>54,825</u> | <u>67,004</u> |
| | | 53,825 | 1,000 | 54,825 | 67,004 |
| Charitable activities | | | | | |
| Wellbeing | 8 | - | - | - | 203,266 |
| Volunteer | | - | - | - | 35,052 |
| Promotion, Education and Awareness | | 77,592 | 14,683 | 92,275 | 35,566 |
| Research | | 12,629 | 6,890 | 19,519 | - |
| Wellness | | 75,523 | 52,311 | 127,834 | - |
| Financial Assistance | | <u>35,691</u> | <u>21,028</u> | <u>56,989</u> | <u>-</u> |
| Total | | <u>255,530</u> | <u>95,912</u> | <u>351,442</u> | <u>340,888</u> |
| NET INCOME | | | | | |
| Transfers between funds | 20 | <u>11,344</u> | 1,214 | 12,558 | 203,010 |
| | | <u>11,175</u> | <u>(11,175)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 22,519 | (9,961) | 12,558 | 203,010 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>902,101</u> | <u>17,101</u> | <u>919,202</u> | <u>716,192</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>924,620</u> | <u>7,140</u> | <u>931,760</u> | <u>919,202</u> |

The notes form part of these financial statements

KIDNEY WALES CHARITY

BALANCE SHEET
31 MARCH 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 15 | 10,496 | - | 10,496 | 2,202 |
| Tangible assets | 16 | <u>1,618</u> | <u>-</u> | <u>1,618</u> | <u>2,582</u> |
| | | 12,114 | - | 12,114 | 4,784 |
| CURRENT ASSETS | | | | | |
| Debtors | 17 | 28,181 | - | 28,181 | 47,063 |
| Cash at bank | | <u>925,776</u> | <u>57,204</u> | <u>982,980</u> | <u>930,185</u> |
| | | 953,957 | 57,204 | 1,011,161 | 977,248 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 18 | (41,451) | (50,064) | (91,515) | (62,830) |
| NET CURRENT ASSETS | | | | | |
| | | <u>912,506</u> | <u>7,140</u> | <u>919,646</u> | <u>914,418</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>924,620</u> | <u>7,140</u> | <u>931,760</u> | <u>919,202</u> |
| NET ASSETS | | | | | |
| | | <u>924,620</u> | <u>7,140</u> | <u>931,760</u> | <u>919,202</u> |
| FUNDS | | | | | |
| Unrestricted funds | 20 | | | 924,620 | 902,101 |
| Restricted funds | | | | <u>7,140</u> | <u>17,101</u> |
| TOTAL FUNDS | | | | | |
| | | | | <u>931,760</u> | <u>919,202</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30.11.2024 and were signed on its behalf by:



.....
D Williams - Trustee

The notes form part of these financial statements

KIDNEY WALES CHARITY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 55,138 | 181,903 |
| Interest paid | | <u>(6,242)</u> | <u>-</u> |
| Net cash provided by operating activities | | <u>48,896</u> | <u>181,903</u> |
| Cash flows from investing activities | | | |
| Purchase of intangible fixed assets | | (11,261) | - |
| Purchase of tangible fixed assets | | (889) | (1,163) |
| Interest received | | <u>16,049</u> | <u>1,603</u> |
| Net cash provided by investing activities | | <u>3,899</u> | <u>440</u> |
| Change in cash and cash equivalents in the reporting period | | 52,795 | 182,343 |
| Cash and cash equivalents at the beginning of the reporting period | | <u>930,185</u> | <u>747,842</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>982,980</u> | <u>930,185</u> |

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2024 £ | 2023 £ |
|--|----------------------|-----------------------|
| Net income for the reporting period (as per the Statement of Financial Activities) | 12,558 | 203,010 |
| Adjustments for: | | |
| Depreciation charges | 4,820 | 3,228 |
| Interest received | (16,049) | (1,603) |
| Interest paid | 6,242 | - |
| Decrease/(increase) in debtors | 18,882 | (29,108) |
| Increase in creditors | <u>28,685</u> | <u>6,376</u> |
| Net cash provided by operations | <u><u>55,138</u></u> | <u><u>181,903</u></u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/4/23 £ | Cash flow £ | At 31/3/24 £ |
|--------------|-----------------------|----------------------|-----------------------|
| Net cash | | | |
| Cash at bank | <u>930,185</u> | <u>52,795</u> | <u>982,980</u> |
| | <u>930,185</u> | <u>52,795</u> | <u>982,980</u> |
| Total | <u><u>930,185</u></u> | <u><u>52,795</u></u> | <u><u>982,980</u></u> |

1. STATUTORY INFORMATION

Kidney Wales Charity is a registered charity and private company limited by guarantee having no share capital, incorporated in Wales in the United Kingdom. The registered office is Elfed House, Cardiff Gate Business Park, Cardiff, CF23 8RS. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

Going Concern

No material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern exist.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds costs includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of fundraising activities, events and non-charitable trading.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

2. ACCOUNTING POLICIES - continued

Expenditure

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in the costs relating to that activity. Where costs cannot be directly attributed to a specific activity, they have been allocated on a basis consistent with the use of the resource.

Taxation

The charity is exempt from tax on its charitable activities.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The benefits of lease incentives are recognised in the profit and loss account over the lease period.

Intangibles

Intangibles are capitalised at cost and amortisation is provided at the following annual rates to write the assets off over their estimated useful life.

| | |
|-------------------|-------------------------------|
| Computer software | - Straight line over 3 years |
| Trademark | - Straight line over 10 years |

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|------------------------------|
| Fixtures and fittings | - Straight line over 3 years |
|-----------------------|------------------------------|

All fixed assets are initially recorded at cost. Individual assets costing £500 or more are capitalised.

Fund structure

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the board for particular purposes.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of support and governance costs.

Pension costs and other post-retirement benefits

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The annual contributions payable are charged to the statement of financial activities incorporating the income and expenditure account.

2. ACCOUNTING POLICIES - continued

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

| | 2024 | 2023 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 20,543 | 43,756 |
| Legacies | <u>94,763</u> | <u>341,184</u> |
| | <u>115,306</u> | <u>384,940</u> |

4. OTHER TRADING ACTIVITIES

| | 2024 | 2023 |
|--------------------|----------------|---------------|
| | £ | £ |
| Fundraising events | 99,297 | 78,640 |
| Gift aid | <u>11,222</u> | <u>5,219</u> |
| | <u>110,519</u> | <u>83,859</u> |

Analysis of fundraising events:

| | 2024 | 2023 |
|-----------------------|---------------|---------------|
| | £ | £ |
| Cardiff 10K run | 35,767 | 25,199 |
| Walk for Life | 1,462 | 2,965 |
| Taith Dros Gymru | - | 632 |
| Firewalk | - | 998 |
| Murder Mystery Dinner | 11,700 | - |
| All other events | <u>50,368</u> | <u>48,847</u> |
| | <u>99,297</u> | <u>78,641</u> |

5. INVESTMENT INCOME

| | 2024 | 2023 |
|---------------|---------------|--------------|
| | £ | £ |
| Bank interest | <u>16,049</u> | <u>1,603</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2024 £ | 2023 £ |
|--------|------------------------------------|----------------|---------------|
| Grants | Wellbeing | 39,933 | 60,320 |
| Grants | Promotion, Education and Awareness | 41,022 | 11,176 |
| Grants | Administrative support | - | 2,000 |
| Grants | Financial Grants | <u>41,171</u> | <u>-</u> |
| | | <u>122,126</u> | <u>73,496</u> |

Grants received, included in the above, are as follows:

| | 2024 £ | 2023 £ |
|--|----------------|---------------|
| Post code community grant | 15,473 | - |
| VSRF Small Grant | - | 32,291 |
| Anglesey Project | - | 22,000 |
| Groundwork Tesco | 250 | 695 |
| Groundwork OneStop | - | 1,335 |
| Masonic Benevolent | - | 1,000 |
| GSK | - | 16,175 |
| National Lotto | 31,022 | - |
| NHS Blood and Transplant | 10,000 | - |
| John Andrews Charitable Trust | 25,000 | - |
| Carers Trust | 26,675 | - |
| The Morrisons Foundation | 3,727 | - |
| National Lottery - Community Funds Award | <u>9,979</u> | <u>-</u> |
| | <u>122,126</u> | <u>73,496</u> |

7. OTHER TRADING ACTIVITIES

| | 2024 £ | 2023 £ |
|-------------------------|---------------|---------------|
| Merchandising costs | 1,458 | 486 |
| Staff costs | 42,763 | 42,244 |
| Waterfall Walk costs | 2,460 | 1,340 |
| Anglesey Project costs | 1,500 | 17,500 |
| Cardiff 10k run costs | 402 | 468 |
| Firewalk costs | - | 878 |
| Other fundraising costs | <u>6,242</u> | <u>4,088</u> |
| | <u>54,825</u> | <u>67,004</u> |

8. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 9) £ | Support costs (see note 10) £ | Totals £ |
|------------------------------------|----------------------|---|--|----------------|
| Promotion, Education and Awareness | 58,728 | - | 33,547 | 92,275 |
| Research | 17,653 | - | 1,866 | 19,519 |
| Wellness | 78,704 | 11,012 | 38,118 | 127,834 |
| Financial Assistance | <u>11,907</u> | <u>35,223</u> | <u>9,859</u> | <u>56,989</u> |
| | <u>166,992</u> | <u>46,235</u> | <u>83,390</u> | <u>296,617</u> |

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. GRANTS PAYABLE

| | 2024 £ | 2023 £ |
|----------------------|---------------|---------------|
| Wellbeing | - | 13,199 |
| Wellness | 11,012 | - |
| Financial Assistance | <u>35,223</u> | - |
| | <u>46,235</u> | <u>13,199</u> |

All the above grants were paid to individuals.

10. SUPPORT COSTS

| | Staff costs £ | Depreciation £ | Other costs £ | Governance costs £ | Totals £ |
|---------------------------------------|---------------------|-------------------|---------------------|--------------------------|---------------|
| Promotion, Education and Awareness | 13,752 | 49 | 10,396 | 9,350 | 33,547 |
| Research | 1,166 | - | - | 700 | 1,866 |
| Wellness | 21,445 | 34 | 7,258 | 9,381 | 38,118 |
| Financial Assistance | <u>5,302</u> | <u>9</u> | <u>1,962</u> | <u>2,586</u> | <u>9,859</u> |
| | <u>41,665</u> | <u>93</u> | <u>19,615</u> | <u>22,017</u> | <u>83,390</u> |

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2024 £ | 2023 £ |
|---|--------------|--------------|
| Auditors' remuneration | 6,543 | 5,481 |
| Depreciation - owned assets | 1,853 | 1,599 |
| Trademark amortisation | 464 | 464 |
| Computer software amortisation | 2,503 | 1,166 |
| Operating lease payments recognised as an expense | <u>3,393</u> | <u>8,106</u> |

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 or for the year ended 31 March 2023.

Trustees' expenses

There were no trustee expenses reimbursed for the year ended 31 March 2024 or for the year ended 31 March 2023.

13. STAFF COSTS

| | 2024 £ | 2023 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 185,640 | 146,360 |
| Social security costs | 14,238 | 15,034 |
| Other pension costs | <u>4,301</u> | <u>3,513</u> |
| | <u>204,179</u> | <u>164,907</u> |

13. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|------------------------------|-----------------|-----------------|
| Fundraising | 2 | 2 |
| Direct projects and research | 1 | 1 |
| Management | 1 | 1 |
| Finance | <u>1</u> | <u>1</u> |
| | <u><u>5</u></u> | <u><u>5</u></u> |

No employees received emoluments in excess of £60,000.

The total key management personnel remuneration benefits during the year were £59,815 (2023 - £55,264).

Included within staff costs are termination payments amounting to £Nil during the year (2023: £nil).

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 384,940 | - | 384,940 |
| Charitable activities | | | |
| Wellbeing | - | 60,320 | 60,320 |
| Promotion, Education and Awareness | - | 11,176 | 11,176 |
| Administrative support | - | 2,000 | 2,000 |
| Other trading activities | 83,859 | - | 83,859 |
| Investment income | <u>1,603</u> | <u>-</u> | <u>1,603</u> |
| Total | <u><u>470,402</u></u> | <u><u>73,496</u></u> | <u><u>543,898</u></u> |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| Other trading activities | <u>67,004</u> | <u>-</u> | <u>67,004</u> |
| | 67,004 | - | 67,004 |
| Charitable activities | | | |
| Wellbeing | 141,037 | 62,229 | 203,266 |
| Volunteer | 35,052 | - | 35,052 |
| Promotion, Education and Awareness | <u>35,566</u> | <u>-</u> | <u>35,566</u> |
| Total | <u><u>278,659</u></u> | <u><u>62,229</u></u> | <u><u>340,888</u></u> |
| NET INCOME | 191,743 | 11,267 | 203,010 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>710,358</u> | <u>5,834</u> | <u>716,192</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>902,101</u></u> | <u><u>17,101</u></u> | <u><u>919,202</u></u> |

15. INTANGIBLE FIXED ASSETS

| | Trademark £ | Computer software £ | Totals £ |
|------------------------|----------------|---------------------------|-----------------|
| COST | | | |
| At 1 April 2023 | 4,638 | 14,900 | 19,538 |
| Additions | - | 11,261 | 11,261 |
| Disposals | <u>-</u> | <u>(10,700)</u> | <u>(10,700)</u> |
| At 31 March 2024 | <u>4,638</u> | <u>15,461</u> | <u>20,099</u> |
| AMORTISATION | | | |
| At 1 April 2023 | 2,436 | 14,900 | 17,336 |
| Charge for year | 464 | 2,503 | 2,967 |
| Eliminated on disposal | <u>-</u> | <u>(10,700)</u> | <u>(10,700)</u> |
| At 31 March 2024 | <u>2,900</u> | <u>6,703</u> | <u>9,603</u> |
| NET BOOK VALUE | | | |
| At 31 March 2024 | <u>1,738</u> | <u>8,758</u> | <u>10,496</u> |
| At 31 March 2023 | <u>2,202</u> | <u>-</u> | <u>2,202</u> |

16. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|-----------------------|----------------------------------|
| COST | |
| At 1 April 2023 | 8,082 |
| Additions | <u>889</u> |
| At 31 March 2024 | <u>8,971</u> |
| DEPRECIATION | |
| At 1 April 2023 | 5,500 |
| Charge for year | <u>1,853</u> |
| At 31 March 2024 | <u>7,353</u> |
| NET BOOK VALUE | |
| At 31 March 2024 | <u>1,618</u> |
| At 31 March 2023 | <u>2,582</u> |

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 2,102 | 1,497 |
| Legacies due | 2,144 | 29,445 |
| Other debtors | 2,430 | 2,192 |
| Prepayments and accrued income | <u>21,505</u> | <u>13,929</u> |
| | <u>28,181</u> | <u>47,063</u> |

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 2,251 | 2,861 |
| Social security and other taxes | 4,085 | 3,666 |
| Other creditors | 6,162 | 938 |
| Accruals and deferred income | <u>79,017</u> | <u>55,365</u> |
| | <u>91,515</u> | <u>62,830</u> |

Included within accruals and deferred income above is the following deferred income:

| | 2024 | 2023 |
|----------------------|---------------|---------------|
| | £ | £ |
| Cardiff 10K run | 1,213 | - |
| London marathon | 13,760 | - |
| National Lotto grant | 50,064 | 29,914 |
| Community fund grant | - | 9,979 |
| Waterfall walk | <u>-</u> | <u>29</u> |
| | <u>65,037</u> | <u>39,922</u> |

The deferred income at 31 March 2023 had arisen due to the early receipt of funding specifically given for events in the 23/24 financial year. This income has been released in the full to the Statement of Financial Activities.

The deferred income at 31 March 2024 relates to the early receipt of funding specifically given for events in the next financial year and grant funding relating to the next financial year.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2024 | 2023 |
|----------------------------|--------------|--------------|
| | £ | £ |
| Within one year | 1,702 | 1,684 |
| Between one and five years | <u>573</u> | <u>1,407</u> |
| | <u>2,275</u> | <u>3,091</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

20. MOVEMENT IN FUNDS

| | At 1/4/23 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/24 £ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 902,101 | 17,651 | (248,746) | 671,006 |
| Designated fund - Research fund | - | - | 120,000 | 120,000 |
| Designated fund - Financial assistance grants | - | (2,500) | 24,500 | 22,000 |
| Designated fund - Wellbeing food vouchers | - | (2,500) | 19,500 | 17,000 |
| Designated fund - Carers wellbeing food vouchers | - | - | 18,500 | 18,500 |
| Designated fund - My kidney book | - | - | 12,785 | 12,785 |
| Designated fund - Joint policy officer role for Wales | - | - | 40,000 | 40,000 |
| Designated fund - Capital equipment | - | (671) | 8,000 | 7,329 |
| Designated fund - Fistula caps and fistula bands | - | (636) | 3,636 | 3,000 |
| Designated fund - Awareness campaign and video creation | - | - | 13,000 | 13,000 |
| | <u>902,101</u> | <u>11,344</u> | <u>11,175</u> | <u>924,620</u> |
| Restricted funds | | | | |
| Awards For All | 3,426 | (3,426) | - | - |
| Anglesey Project | 2,500 | (2,500) | - | - |
| GSK | 11,175 | - | (11,175) | - |
| NHS Blood & Transplant | - | 5,490 | - | 5,490 |
| The Morrisons Foundation | - | 1,650 | - | 1,650 |
| | <u>17,101</u> | <u>1,214</u> | <u>(11,175)</u> | <u>7,140</u> |
| TOTAL FUNDS | <u>919,202</u> | <u>12,558</u> | <u>-</u> | <u>931,760</u> |

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|-------------------------|-------------------------|------------------------|
| Unrestricted funds | | | |
| General fund | 266,874 | (249,223) | 17,651 |
| Designated fund - Financial assistance grants | - | (2,500) | (2,500) |
| Designated fund - Wellbeing food vouchers | - | (2,500) | (2,500) |
| Designated fund - Capital equipment | - | (671) | (671) |
| Designated fund - Fistula caps and fistula bands | - | (636) | (636) |
| | 266,874 | (255,530) | 11,344 |
| Restricted funds | | | |
| Awards For All | - | (3,426) | (3,426) |
| Anglesey Project | - | (2,500) | (2,500) |
| Groundwork Tesco | 250 | (250) | - |
| National Lotto | 31,022 | (31,022) | - |
| NHS Blood & Transplant | 10,000 | (4,510) | 5,490 |
| Carers Trust | 26,675 | (26,675) | - |
| The Morrisons Foundation | 3,727 | (2,077) | 1,650 |
| National Lottery - Community Funds Award | 9,979 | (9,979) | - |
| Postcode Community Grant | 15,473 | (15,473) | - |
| | 97,126 | (95,912) | 1,214 |
| TOTAL FUNDS | <u>364,000</u> | <u>(351,442)</u> | <u>12,558</u> |

Comparatives for movement in funds

| | At 1/4/22 £ | Net movement in funds £ | At 31/3/23 £ |
|---------------------------|----------------|----------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 710,358 | 191,743 | 902,101 |
| Restricted funds | | | |
| Awards For All | 5,834 | (2,408) | 3,426 |
| Anglesey Project | - | 2,500 | 2,500 |
| GSK | - | 11,175 | 11,175 |
| | 5,834 | 11,267 | 17,101 |
| TOTAL FUNDS | <u>716,192</u> | <u>203,010</u> | <u>919,202</u> |

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 470,402 | (278,659) | 191,743 |
| Restricted funds | | | |
| Awards For All | - | (2,408) | (2,408) |
| VSFR Small Grant | 32,291 | (32,291) | - |
| Anglesey Project | 22,000 | (19,500) | 2,500 |
| Masonic Benevolent | 1,000 | (1,000) | - |
| Groundwork Tesco | 695 | (695) | - |
| Groundwork OneStop | | | |
| | 1,335 | (1,335) | - |
| GSK | <u>16,175</u> | <u>(5,000)</u> | <u>11,175</u> |
| | <u>73,496</u> | <u>(62,229)</u> | <u>11,267</u> |
| TOTAL FUNDS | <u>543,898</u> | <u>(340,888)</u> | <u>203,010</u> |

Designated Funds

Financial Assistance Grants - Project to support patients and their families in financial difficulties living with CKD. To be used to purchase goods or help towards bills up to the value of £500 each.

Wellbeing Food Vouchers - Project to support patients and their families in financial difficulties living with CKD. The support is to help towards the current cost of living crisis for the purchase of groceries. One voucher for either Asda, Tesco, Morrisons or Sainsburys for the value of £150 per person.

Carers Wellbeing Food Vouchers - Project to support unpaid carers of children with CKD to be used to provide short breaks for these carers, up to the value of £150

Research - Designated funding towards research projects which the Charity sees fit to fund during the year.

My Kidney Book -

The creation and production of personalised books aimed at children who are being prepared for Kidney transplants.

Joint Policy Officer Role for Wales - This will be a shared role between Kidney Care UK and Kidney Wales which will initially last for two years. It will be a unique role filling a gap and enabling the two charities to provide insight to Welsh government on the experience of people with kidney disease, respond to consultations, monitor policy plans, and advocating policies to improve life for those with kidney disease in Wales. An MOU will be signed and agreed before recruitment for the position takes place. For HR purposes the role will be employed by Kidney Care UK.

Capital Equipment - Designated funding to be used to purchase any capital equipment during the year for the staff.

Fistula Caps and Fistula Bands - Project to purchase and distribute Fistula caps and Fistula bands to people within the kidney community that have a Fistula.

Awareness Campaign and Video Creation - Kidney disease has often been called a silent threat as many people do not know they have problems until the disease is at a serious stage, and renal replacement therapies are then needed. Kidney Wales would like to work with a creative agency to develop its first preventative awareness campaign to highlight that people are at risk of kidney disease if they have other serious long-term conditions including diabetes, high blood pressure, obesity and heart disease. The risk is higher again in older people and those of black and Asian heritage. This would be a pan Wales campaign, and we would like to involve and have the support of other Kidney Charities.

20. MOVEMENT IN FUNDS - continued

Restricted funds

Awards for All (National Lottery) - Project funding Digitalising our community which includes core costs of our communications officer for 12 months as well as website development.

WCVA TSRF - This grant was a resilience fund from Welsh Government administered by the WCVA to help with the effects of the pandemic to help charities survive. The application was based on the core salaries of two roles (3 days per week) for a 12 month period undergoing our usual charitable activity within these roles.

Anglesey Project - The funding from Anglesey council was to support CKD patients living on Anglesey financially impacted by the cost-of-living crisis. This financial Aid provided helped cover energy bills costs for patients.

Masonic Benevolent - The funding to purchase 1,000 fistula caps for members of the Welsh Kidney Community.

Groundwork (Tesco) - The funding of an 8 week virtual art therapy course in conjunction with Tea Pot Trust for children living with kidney disease.

Groundwork (OneStop) - The funding of an 8 week virtual art therapy course in conjunction with Tea Pot Trust for children living with kidney disease

GSK - The funding from GSK UK Pharmaceuticals for £16,175 helped fund the remainder of the cost of our website redevelopment as well as £5,000 towards our financial hardship grants provided for patients.

National Lotto (People & Places) - This grant is £150,000 over 4 years developing the volunteer ambassador programme as well as hosting multiple information events annually for the kidney community.

NHS Blood and Transplant - Funding to assist collaborative work with Kidney Research UK in increasing the number of organs available for transplantation for patients by improving organ and tissue donation awareness within ethnic minority communities in Wales.

Carers Trust - funding from the Amser programme to deliver a project providing personalised wellbeing vouchers to unpaid carers of children living with kidney disease up to the value of £150 per household. Improving carer resilience and wellbeing and to support the sustainability of the carer's caring relationship.

Morrisons Trust - Supporting the purchase of 2,500 Bottle Cap keyrings ensuring all patients who are at risk of a life-threatening bleed has one, helping them feel prepared if a bleed were to happen. Alongside this the funding of 1,000 Fistula warning bands will reduce anxieties when patients fall unwell and give them the confidence that awareness of their fistula is there, and this will be considered in how they are treated to protect their health and keep their fistula or graft safe.

National Lottery - Community Funds Award - grant allowed Kidney Wales to partner with The Teat Pot Trust to deliver an 8 week art therapy course for children living with chronic kidney disease in Wales helping them talk more openly and come to terms with their illness through the use of art.

Postcode Community Grant - to provide wrap around support to patients over the 12 months in key areas affected by the cost of living crisis including food poverty, benefits & grants, energy costs, debt and mental wellbeing. Individualised advice and referrals provided through our Patient information and support manager. This grant also supported the processing, provision and delivery of 60 £100 wellbeing food vouchers for patients most in need.

21. EMPLOYEE BENEFIT OBLIGATIONS

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The pension costs charge for the year represents contributions payable by the charity to the scheme and amounted to £4,302 (2023: £3,347). At the year end there were outstanding contributions of £745 (2023 - £700).

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year end 31 March 2024 or the for the year ended 31 March 2023.

23. CONTINGENT ASSET

At the 31 March 2024 the charity had received notification of entitlement to a share of a further legacy. However as the monetary value of the legacy cannot be measured reliably no income has been recognised in these financial statements. The legacy will be recognised as income when the criteria for income recognition are met.

Kidney Wales Charity

England & Wales - Charity number 700396

Accounts

REGISTERED COMPANY NUMBER: 02268003 (England and Wales)
REGISTERED CHARITY NUMBER: 700396

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
KIDNEY WALES CHARITY**

MHA
Statutory Auditor
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

KIDNEY WALES CHARITY

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FOR THE YEAR ENDED 31 MARCH 2023**

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KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INTRODUCTION

As we entered 2022-23, we were all still experiencing a high amount of disruption caused by the Covid-19 pandemic, which continued to provide many challenges for both us and the Kidney Community across Wales.

However, thanks to the ongoing support that we received, and the strong partnerships we have built upon, we were able to reach and support more people than we have done in a long while, continue to diversify our income streams, and significantly work to reduce our overheads, whilst ensuring the largest percentage of our organisation spend went directly on our support services.

As I complete my second year in post with Kidney Wales, the passion and motivation for what we are trying to achieve has grown even more so than the previous year. Some stand out achievements for me over this year are delivering over £18,000 of financial support to those most at need, partnering with Kidney Care UK and investing a further £65,000 into research for Wales, securing £150,000 from the National Lottery People and places scheme to grow our volunteering and community engagement, increasing the amount of support we are offering those who come to us when in need and ending the year in a financially better position than expected. I could not be prouder of what the team has been able to achieve, during 2022-23, not least because we have been faced with so many unexpected and emotional challenges through the year, but because we have also been operating at a reduced staffing capacity.

As an organisation and as a group of individuals we were deeply saddened and shocked by the passing of a member of the team, Brett Dowds, and a member of our Board of Trustees Stewart Humphreys. Both Stewart and Brett were much loved, and respected individuals within the Kidney Community. They will be sorely missed by all of us here at Kidney Wales.

Finally, I would like to thank all of our supporters, the staffing team, our volunteers and the organisations we work closely with. I am so proud of the collective efforts we are making and the work we have achieved and will continue to achieve together, to support the Kidney Community across all of Wales.

Ross Evans



Managing Director, Kidney Wales

Chair's Statement

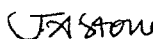
As we began to emerge from the pandemic, the 2022/23 financial year has been characterised by cost-of-living increases that have disproportionately impacted on people living with kidney disease.

The focus of Kidney Wales has been to work in partnership with other charities and the public sector to make every pound of investment go further to alleviate the acute challenges of today, as well as to strive for a more hopeful future for treatment options.

Our partnership with Renal Social Workers has enabled food vouchers and financial assistance to be targeted at those most in need. We have brokered access to expert advice and reductions to household bills via third parties. Through a grant from Anglesey County Council, energy bills have been reduced for patients who undertake lifesaving dialysis treatment at home. While two research projects, co-funded with Kidney Research UK, are expanding our understanding of how to optimise health outcomes for people with kidney disease.

Finding effective and creative ways to proactively address the challenges faced by the Welsh Kidney Community has galvanised our dedicated team of staff, trustees and supporters to continue to deliver impactful services that improve the lives of people affected by kidney disease.

Judith Stone



Chair, Kidney Wales

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

The charitable objects of Kidney Wales are the relief of the physical and mental health of persons who are suffering from renal disease or diseases in Wales or elsewhere in Great Britain as the Trustees from time to time decide, including but not limited to:

- i. The promotion, provision, maintenance and improvement of renal units in hospitals and kidney transplant units, schools of medicine, universities and other such locations.
- ii. Providing support, education and practical advice.
- iii. Advancing the education of the general public in all areas relating to renal diseases; and
- iv. The promotion or provision of other effective care and support for people who are affected by renal disease.

Vision Mission

Our **vision** is to unite the Welsh kidney community to enable pioneering world class care, support and well-being services.

The **mission** of our work is to generate and use diverse resources sustainably and responsibly to:

1. Deliver education and awareness raising activity.
2. Work in partnership with other organisations to enhance the experience and well-being of the kidney community.
3. Invest our funds in support services and enhancing facilities and equipment to add value to statutory funding and improve patient care and well-being.
4. Develop innovative programmes in research for the benefit of kidney patients in the Welsh community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Deliver education and awareness raising activity.

For this year we were able to increase the amount of education and awareness raising activity that we delivered, and the focus of this was based on financially related queries, being the most received by our Patient Information and support manager. Through this insight we designed and delivered a series of four Let's Talk- cost of living sessions online.



The poster features a large black heart shape on the left containing the text 'Let's Talk' in white. To the right of the heart is the logo for 'CRONFA GYMUNEDOL COMMUNITY FUND', which includes a stylized hand icon. Below the heart, the text 'Cost of Living' is written in a large, bold, black font. Underneath that, 'Tuesday 28th March 2023' is written in a smaller black font, followed by '6pm' and 'All about Debt Support' in a bold black font. At the bottom, there is a black rectangular box with white text for contact information: 'CONTACT US', an email icon followed by 'team@kidneywales.cymru', a phone icon followed by '02920 343940', and the 'Kidney Wales' and 'Aren Cymru' logos.

Let's Talk

Cost of Living

Tuesday 28th March 2023

6pm

All about Debt Support

CONTACT US

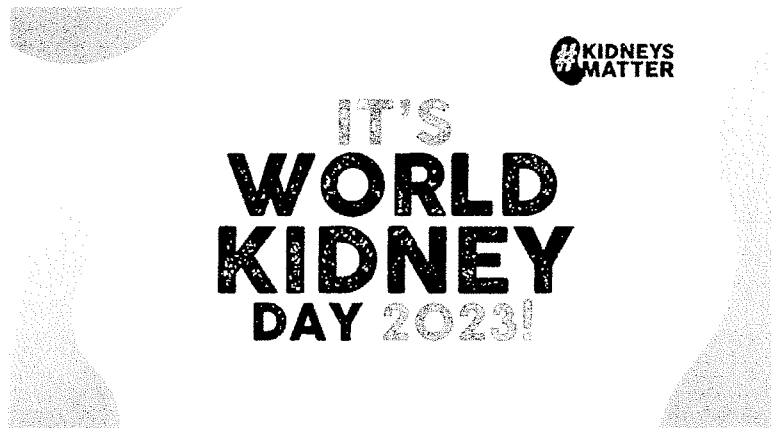
 team@kidneywales.cymru

 02920 343940

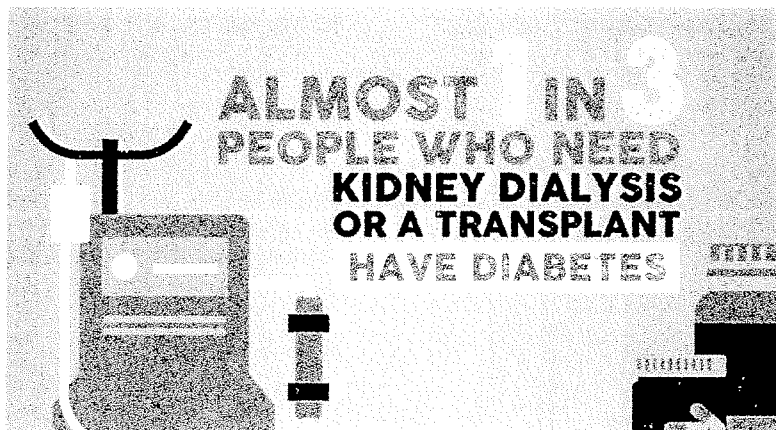
Kidney Wales

Aren Cymru

We continued to embed and establish our Volunteer Ambassador programme which had been started the year before. Our 30 ambassadors were able to organise and deliver over 20 talks to a variety of different organisations across the year.



As part of the Kidney Charities together group we were able to help deliver an increased awareness raising campaign for World Kidney Day 2023. A campaign that was delivered primarily through social media and online platforms, and was used to educate the general public so that they could learn how kidney disease could affect them, and what a devastating impact it can have on those living with Kidney disease. This year's campaign saw increased engagement across all social media platforms for the messages that were shared.

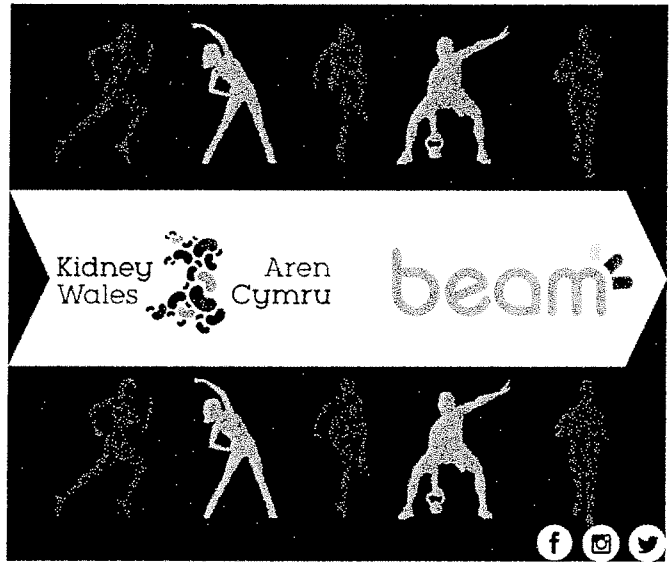


In the lead up to World Kidney Day 2023, we held our first in person event at the Senedd, since the start of the pandemic. We were grateful to have the event sponsored by Jayne Bryant MS, allowing us to raise awareness of kidney disease, and the impact it has on those living with it, amongst members of all the political parties in Wales.

2. Work in partnership with other organisations to enhance the experience and well-being of the Kidney Community

We are simply unable to tackle the challenges of CKD on our own, and therefore we are massively thankful of the many other organisations that we work with, including Kidney Research UK, Kidney Care UK, Popham Support, PKD, NKF and others. We are also thankful of our strong relationships with the NHS in Wales, and the Welsh Kidney Network.

We continued to attend and contribute to the collaborative group consisting of ourselves, Kidney Care UK, Popham Support and NHS colleagues. Together we were able to produce a number of Covid-19 newsletters during the year, and delivered a webinar entitled "Helping Households to Save Money & Reduce Costs", in response to the cost-of-living crisis. The collaborative group has also been able to help colleagues in the NHS, establish a new Welsh Kidney Network patient group, where the Chair will sit on the Welsh Kidney group itself, and represent the voice of Kidney Patients as a whole.



We continued to create new partnerships during the year and were proud to be supporting health and wellbeing for kidney patients by donating £4,000 to Kidney Beam. This money will help to fund 1-year memberships for kidney patients living in Wales allowing access to the benefits of Kidney Beam.

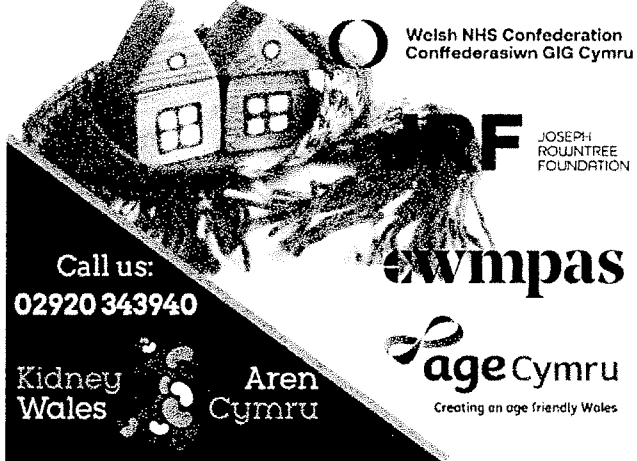
What is Kidney Beam?

Beam Kidney Disease, affectionately known as Kidney Beam, is an online exercise, education and wellbeing platform for people with kidney disease. We offer progressive programmes, live and on-demand classes, and community and motivational support. We aim to improve self-management skills, community connections, and physical and emotional health.

All our sessions are led by specialist instructors either living with or working in kidney disease, and are tailored to different interests, health needs and stages of disease. We host a variety of exercise classes including strength training, yoga, Pilates, dance, and cardio fitness; and address needs such as regulating blood pressure, diabetes management and mobility, as well relaxation, pain management, and bone density improvement.

At Kidney Wales we know that those living with CKD have challenges that extend beyond their health, and this has been even more evident as the cost of living crisis has taken hold. Because of this our Patient Information and Support Manager has worked hard to collaborate with a number of other organisations to, allowing easy signposting and referrals to be made so that members of the kidney community can get the support they need in a timely manner.

Working together to help you



3. Invest our funds in support services and enhancing facilities and equipment to add value to statutory funding and improve patient care and well-being

The cost-of-living crisis has hit those living with CKD in Wales hard. Those living with CKD are likely to experience increased costs for heating and a kidney-friendly diet, whilst at the same time transport to and from multiple medical appointments for dialysis patients is also incredibly costly.

We are all too aware of these financial challenges that exist for those within the Kidney Community, and for this year we have continued to offer Financial Assistance where needed.



A total of £13,199 of financial assistance grants were awarded to 49 patients over the past 12-month period. These grants fall under 4 main categories, Household goods, Household Repairs, Rent/Bills and Technology.



We also introduced our new Well-being food vouchers, which support those most at need with a food voucher of up to £100. For this year we were able to distribute, £5,000 of well-being food vouchers to 50 people most at need across Wales, in the past 12 months.

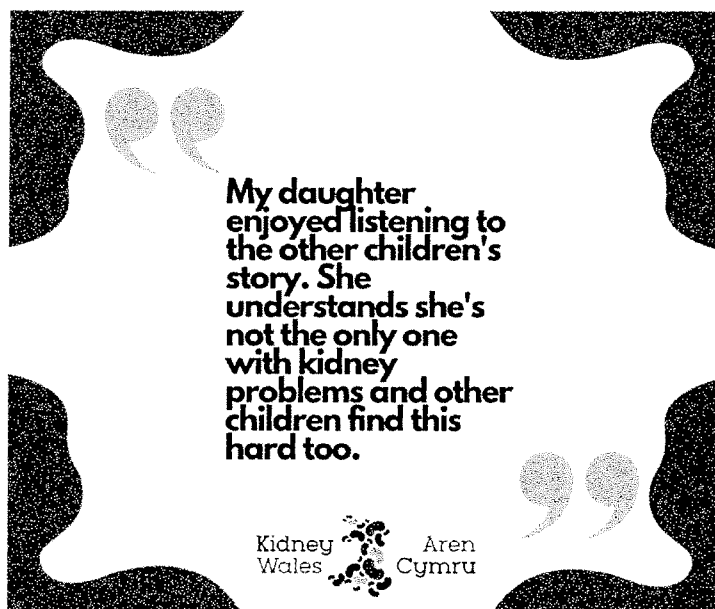
Our ability to support so many patients from the Kidney Community that are experiencing financial challenges, has only been able to take place due to the close working relationship that we have with the renal social workers across Wales.



In collaboration with Anglesey County Council, we have been able to distribute one off payments of £500, directly to cover energy bill costs for those who were receiving dialysis treatment. This has helped 35 Kidney patients, totalling £17,500. Through the work of our Patient Information and Support Manager individually supported over 50 patients from the Kidney Community. The cost-of-living crisis and general information and health advice were the two largest causes of support needed. 46% of the enquiries that we received were of people asking for financial support and advice, with a further 34% enquiring about information and advice related to their health.

We were also pleased to partner with the Tea Pot Trust, to create an online art therapy group was provided to support children and young people with kidney disease.

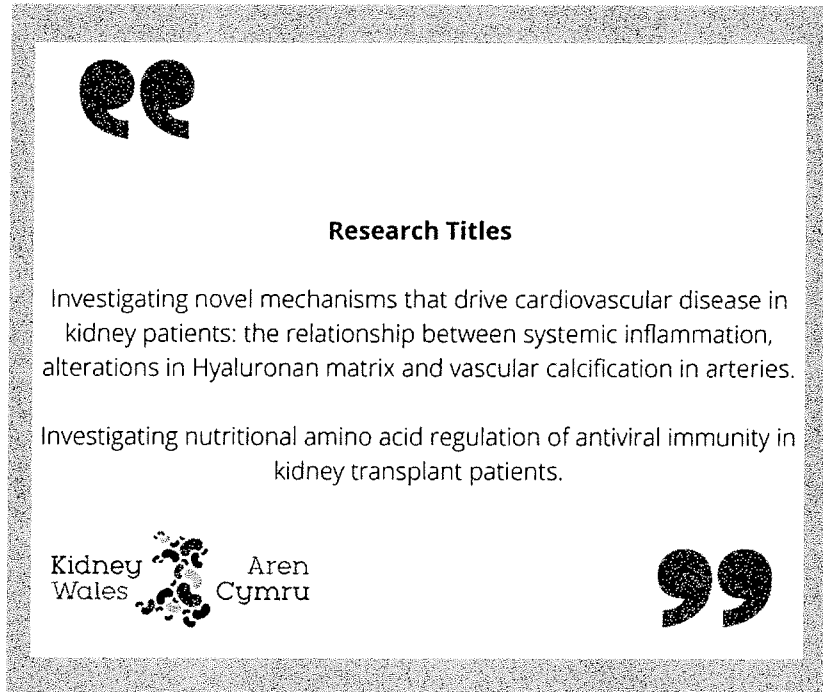
The project was co-developed with the Teapot Trust Art Therapy Project Manager, with the aim to help children and young people to achieve their full potential despite their medical condition. The project aimed to provide a safe place to help communication and help with emotional regulation, develop self-confidence, reduce anxiety, increase independence, build positive peer interaction and a support network, and provide fun, interactive, and creative activities.



4. Develop innovative programmes in research for the benefit of kidney patients in the Welsh community

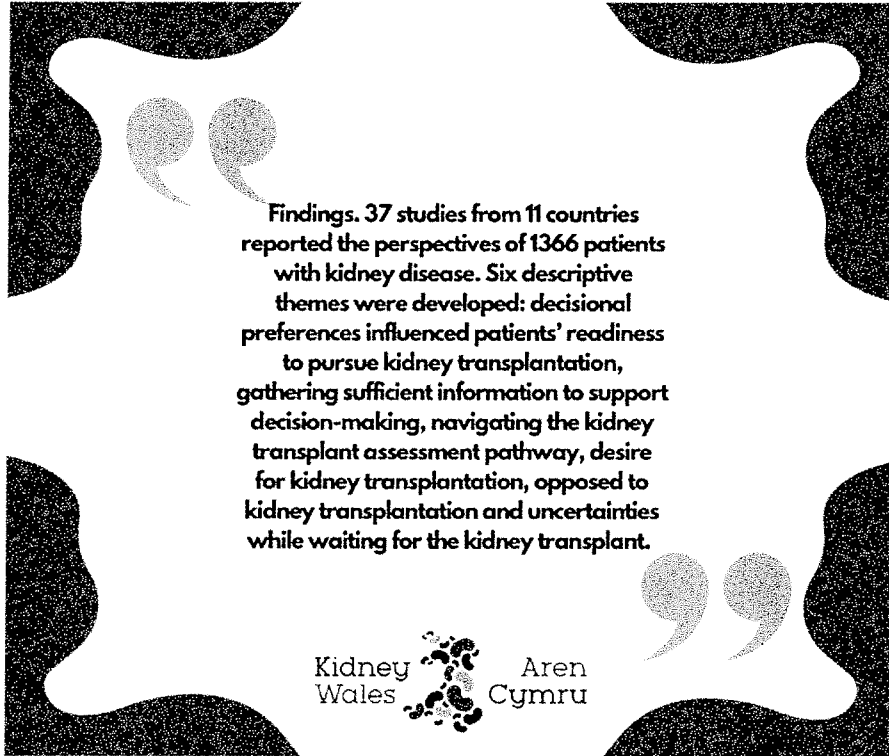
Thanks to our supporters we were able to continue investing into much needed research for the Kidney Community.

However, we made a strategic change to our research funding approach for 22/23, where for the first time we agreed a formal partnership with Kidney Research UK, committing £65,000, to support two PHD studentships in Wales.




As the year ended, Emma Jones PHD, who is leading the research, had completed a total of 27 semi structured interviews, and through these was already starting to identify themes to help better understand why people who are experiencing Kidney Failure make choices about not having a kidney transplant. In total 30 participants will be interviewed, before the analysis and write up phase begins. Early findings were to be presented at UK Kidney Week on 7th June.

As part of the PHD research Emma also conducted a synthesis entitled; Understanding people's decisions when choosing or declining a kidney transplant: a qualitative evidence synthesis. It is hoped the paper will be published in the BMJ.



Findings. 37 studies from 11 countries reported the perspectives of 1366 patients with kidney disease. Six descriptive themes were developed: decisional preferences influenced patients' readiness to pursue kidney transplantation, gathering sufficient information to support decision-making, navigating the kidney transplant assessment pathway, desire for kidney transplantation, opposed to kidney transplantation and uncertainties while waiting for the kidney transplant.

Kidney Wales  Aren Cymru

What will we do in 2023/2024

In the coming year we will continue to embed our new ways of working and work to increase the levels of information and support that we are offering to the Kidney Community across all of Wales.

In the year ahead we will...



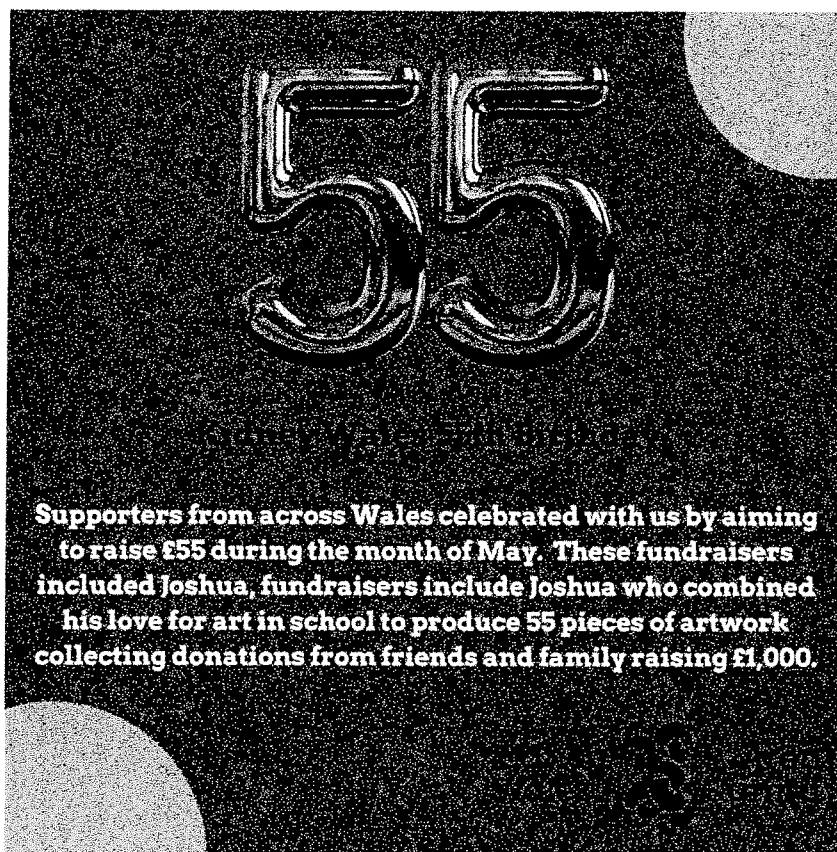
- Launch a new Kidney Wales website.
- Create a new patient support information pack, that is easily accessible, downloadable and available in dialysis units across Wales.
- Continue to provide urgent financial assistance & wellbeing vouchers, increasing our budgetary allocations from the previous year.
- Launch our new Carers wellbeing voucher scheme.
- Continue to collaborate with our partners Kidney Research UK to co-fund further research that supports the Kidney Community.
- Use engagement sessions to help us better understand those that we support, and what they need from us.
- Invest in future opportunities that help us to grow our income.
- Build longer term engagement with our supporters, by continuing to provide excellent stewardship and developing stronger relationships with individuals and corporate organisations.
- Grow our volunteer ambassador programme, continuing to deliver information, education, and awareness sessions across a variety of sectors.
- Partner with Kidney Research UK, and NHS colleagues to deliver a series of online webinars, to increase organ donation amongst the South Asian communities.
- Partner with Diabetes Cymru, delivering an awareness campaign around the importance of Urine ACR screening.
- Continue to work with KCT group, delivering a WKD awareness campaign.

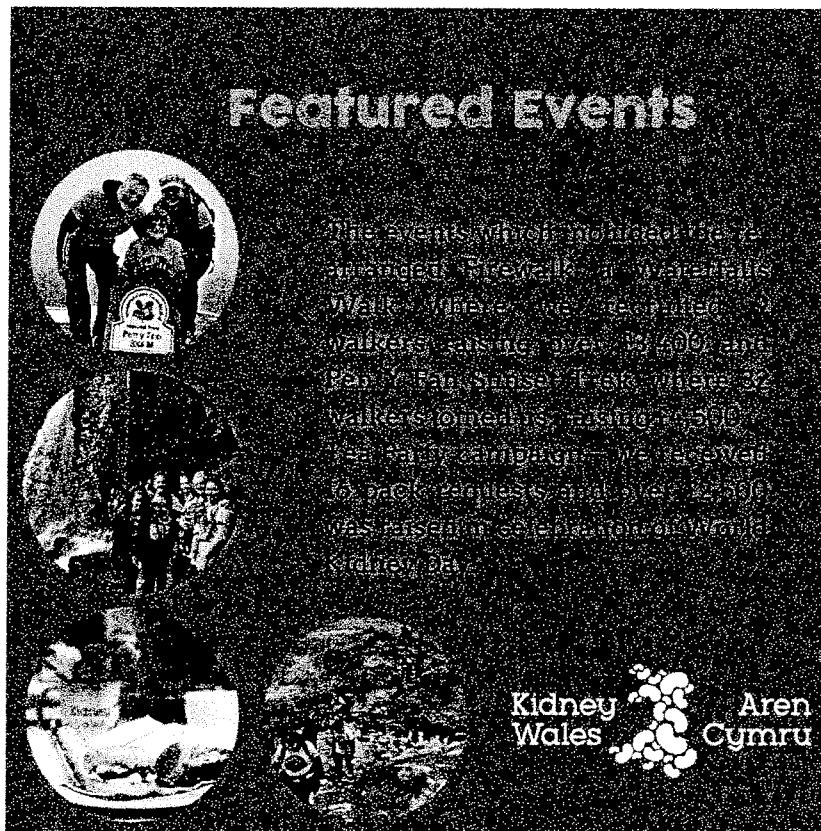
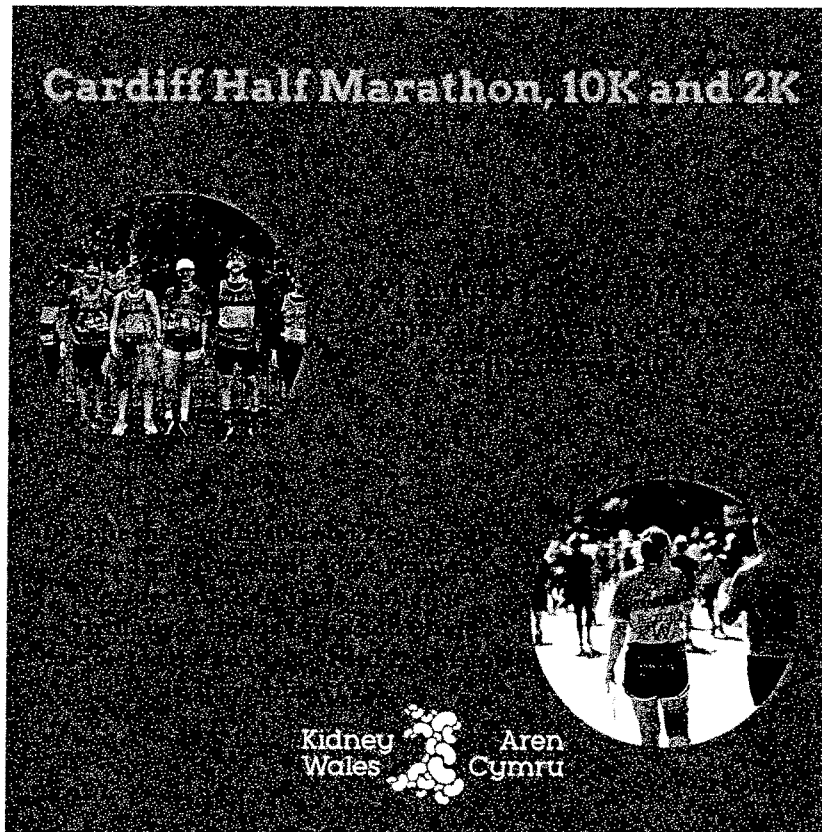
FINANCIAL REVIEW

Fundraising

Throughout 22/23 we continued to see the impact of supporters new behaviours following the Covid-19 pandemic, as well as the new challenge of the cost of living crisis. Both of these factors continued to affect our event and community fundraising activities across the year. Due to the difficulty in recruiting fundraisers and event attendees, the need for innovative fundraising campaigns and focus on grant fundraising was more apparent than ever, and we focused on building upon the changes we started to implement the previous year.

Despite the challenges we faced, and some events being cancelled, Kidney Wales delivered a number of virtual and live fundraising campaigns which proved to be a great success in securing fantastic support and engagement. These included:





KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The passion of the Kidney Community to support Kidney Wales with fundraising activities continued to be demonstrated during the year. Collectively, despite the challenges faced, our supporters collectively raised over £22,000, through planning or taking on their own events and challenges on our behalf, which included tractor runs, card making, film nights, lamb jam festival and raffles just to name a few.

We are so grateful to have continued to receive significant support via donations in memory of loved ones with over £25,500 being raised. Over £8,000 of this in memory of our trustee Stewart who sadly passed away in September 2022. In his memory we will endeavour to use the income raised to support increased awareness of skin care for renal patients.

Despite a challenging year we were fortunate to receive some fantastic support from some of our corporate supporters which included a donation from NFU, Hughes Fforest Builders Merchants and Cobalt HR Limited. So that we continue to grow and develop, we also undertook a corporate mastery course to further develop our income generation opportunities and skills.



Once again, another standout area of fundraising during this financial year was grant fundraising. This was a new area of income generation for the charity since the pandemic, this financial year we wanted to improve upon the achievements of the year before. Through the dedication of increased planning, it has continued to grow from strength to strength, and we were able to secure over £70,000 in grant income this financial year.

Grant success included awards from Tesco Community Fund, The National Lottery Awards for All, One Stop Community Fund as well as our biggest grant yet. The National Lottery People and Places scheme where we were successful in our bid for £150,000 over 4 years developing the volunteer ambassador programme as well as hosting multiple information events annually for the kidney community.

We also secured our first grant from a pharmaceutical company, GSK for £16,175 of funding to help cover the remainder of the cost of our website redevelopment, as well as £5,000 towards our financial hardship grants to support patients most at need. Finally, we obtained our first council grant, £10,000 from Anglesey County council, which was used to support CKD patients living on Anglesey and receiving dialysis treatment, financially impacted by the cost-of-living crisis

In order to try and re-engage with our supporter base following a couple of years of disruption, we introduced supporter engagement sessions. An online session where we take the opportunity to demonstrate the impact of our work but also utilising this opportunity to share fundraising opportunities and learn from supporters directly

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Financial position

We raise money in many different ways, the Charity continues to receive funds from many different sources, and for this year we have diversified our funding streams more than ever. Generally, most of the funds raised are generated from events held by the charity, however this year we have worked hard to bring more grant funding income into the organisation, to support projects and core roles.

Our total income for the year amounted to £543,898 (2022- £303,354), an increase on the previous year. The main sources of income for the Charity include general donations, grants, legacies, fundraising events, and Gift Aid.

Donations for the year totalled £43,756 which is an increase from previous years (2022 - £22,148).

The Charity benefited from £341,184 of legacy gifts which was an increase from last year (2022 - £103,358)

Expenditure for the year is £340,888 up from last years (2022 - £326,991). We have tried to act proactively and cut overhead costs where possible. This includes the termination of supplier contracts, reducing the amount of paid advertising, using grants to replace laptops, and changing our working environment and habits to reduce charity costs.

Overall, Kidney Wales charity ran at a profit of £203,010, compared to a deficit of £23,637 in 2022. This has resulted in a carried forward value of reserves of £919,202.

Investment policy and objectives

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds, and they believe that holding funds in deposit accounts meets their requirements to generate income without seriously restricting access to funds in the medium term.

In light of the Coronavirus pandemic, and the consequential impact on the fundraising environment for all charities, the trustees include at every Board meeting a review of cash flows for three years, in order to assess whether the charity remains a going concern. Changes continue to be made during the 22/23 financial year to minimise expenditure during this difficult financial period and help sustainability of the organisation.

Reserves policy

The trustees are aware that the Charity must monitor closely changes in the economic environment and make appropriate responses to safeguard its own financial position. The Charity continues to strive to make the best possible use of all incoming resources to ensure that it is able to deliver upon its stated objectives.

The reserves policy of Kidney Wales recognises that we hold reserves to ensure we can manage:

- Financial impact of risk
- Working capital
- Contractual obligations - research, supplier contracts restricted and designated funds.

To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves will enable Kidney Wales to respond to any unforeseen.

reduction in income, or additional expenditure. We have based our projections for the appropriate number of reserves we require on the basis that the reserves in our target range would provide short-term until long-term solutions can be established. A detailed review of the financial risks we face is monitored on an ongoing basis, within the quarterly Finance and Governance Subcommittee meetings. Our assessments on the possible financial impact of those risks have been incorporated into the reserves range we have calculated.

The target range for reserves is > 9 months. This will allow for Kidney Wales to more than meet the minimum advised by the Charity Commission without having to notify them of significant incident, such as risk of controlled closure. The Board will be advised as part of the subcommittee RAG guidance. Free reserves of the charity at year-end totalled £892,317, which based on current year expenditure, is 31 months cover, meaning reserves are in excess of targeted range.

The Board of Trustees considers this target range provides sufficient flexibility in the context of operational requirements, for Kidney Wales and its beneficiaries. Restricted funds would be highlighted as part of this. There will therefore be:

- Free reserve funds
- Designated funds
- Restricted funds

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, registered number 02268003, and is governed by its Memorandum and Articles of Association, and a charity registered with the Charity Commission, number 700396.

Recruitment and appointment of new trustees

All directors are trustees. A trustee can propose the appointment of a trustee. On a proposal, a vote shall be taken, and approval shall be obtained through a simple majority.

Induction and training of new trustees

New trustees are provided with an induction pack and are given initial training by the Managing Director and further training as and when required.

Organisational structure

Kidney Wales is a pan Wales organisation, but is administered from its office in Cardiff, with one member of staff being based in North Wales.

During 22/23 this team comprised of the Managing Director, Patient Information & Support Manager, Finance & Operations Manager, Income Generation & Events Manager, Communications Officer and Volunteer Officer.

Key management remuneration

Key management remuneration is set as part of the budget approval process confirmed by the trustees through the People & Culture Sub Committee. The salaries are set taking into account the level of responsibility, benchmarking against salaries paid in similar organisations and the current rate of inflation.

Risk management

The trustees have complied with their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02268003 (England and Wales)

Registered Charity number

700396

Registered office

Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

The following individuals have been members of our Board of Trustees during the year. The board is currently made of 8 trustees.

As an organisation we seek to have a variety of skills on our Board, and we monitor the skill mix and length of service to ensure we keep a good balance on the board and are able to plan- succession in a timely manner.

| | |
|------------------|---------------------------|
| J A Stone | Chair |
| Dr D Williams | Vice chair |
| Dr A Asderakis | Resigned 27/10/2022 |
| G E Davies | |
| E E Hatcher | Resigned 05/10/2022 |
| S J Humphreys | Resigned 05/09/2022 |
| B Hughes | Appointed 27/10/2022 |
| H Jones | |
| Dr K Shakespeare | Resigned 6 September 2023 |
| Dr M Stephens | |
| W R Stephens | |
| V Wood | |

Our Board of Trustees meet a minimum of 4 times per year, and are supported by the following sub committees, People & Culture, Fundraising, Projects & Implementation, Finance & Governance.

Company Secretary

H Jones

Auditors

MHA
Statutory Auditor
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Solicitors

Hugh James
Hodge House
114-116 St Mary Street
CARDIFF
CF10 4PX

Bankers

HSBC
56 Queen Street
CARDIFF
CF10 2PX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Kidney Wales Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

KIDNEY WALES CHARITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

On 30 June 2023 as a result of a recent merger, Watts Gregory LLP resigned as auditors in accordance with Section 516 of the Companies Act 2006 and re-engaged its services as MHA.

The auditors, MHA, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on ..27 October 2023..... and signed on its behalf by:



.....
J A Stone - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KIDNEY WALES CHARITY

Opinion

We have audited the financial statements of Kidney Wales Charity (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KIDNEY WALES CHARITY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inaccurate journals. We addressed these risks by carrying out specifically targeted procedures, which included:

- Enquiries of management, those charged with governance around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing minutes of meetings of those charged with governance;
- Evaluating the reasons for any large or unusual transactions;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations to underlying supporting documentation.

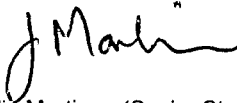
Because of the inherent limitations of an audit there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
KIDNEY WALES CHARITY**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Julia Mortimer (Senior Statutory Auditor)
for and on behalf of MHA
Statutory Auditor
CARDIFF
CF23 8RS

Date: 15/11/23

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

KIDNEY WALES CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 384,940 | - | 384,940 | 125,506 |
| Charitable activities | | | | | |
| Wellness | 6 | - | 60,320 | 60,320 | 46,622 |
| Promotion, Education and Awareness | | - | 11,176 | 11,176 | 10,242 |
| Administrative support | | - | 2,000 | 2,000 | - |
| Other trading activities | 4 | 83,859 | - | 83,859 | 120,976 |
| Investment income | 5 | <u>1,603</u> | <u>-</u> | <u>1,603</u> | <u>8</u> |
| Total | | <u>470,402</u> | <u>73,496</u> | <u>543,898</u> | <u>303,354</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Raising donations and legacies | 7 | - | - | - | 2,448 |
| Other trading activities | 8 | <u>49,504</u> | <u>-</u> | <u>49,504</u> | <u>53,023</u> |
| | | 49,504 | - | 49,504 | 55,471 |
| Charitable activities | | | | | |
| Wellness | 9 | 158,537 | 62,229 | 220,766 | 187,633 |
| Volunteer | | 35,052 | - | 35,052 | 35,815 |
| Promotion, Education and Awareness | | 35,566 | - | 35,566 | 48,072 |
| Total | | <u>278,659</u> | <u>62,229</u> | <u>340,888</u> | <u>326,991</u> |
| NET INCOME/(EXPENDITURE) | | 191,743 | 11,267 | 203,010 | (23,637) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>710,358</u> | <u>5,834</u> | <u>716,192</u> | <u>739,829</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>902,101</u> | <u>17,101</u> | <u>919,202</u> | <u>716,192</u> |

The notes form part of these financial statements

KIDNEY WALES CHARITY

BALANCE SHEET
31 MARCH 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 16 | 2,202 | - | 2,202 | 3,832 |
| Tangible assets | 17 | <u>2,582</u> | <u>-</u> | <u>2,582</u> | <u>3,018</u> |
| | | 4,784 | - | 4,784 | 6,850 |
| CURRENT ASSETS | | | | | |
| Debtors | 18 | 47,063 | - | 47,063 | 17,954 |
| Cash at bank | | <u>872,691</u> | <u>57,494</u> | <u>930,185</u> | <u>747,842</u> |
| | | 919,754 | 57,494 | 977,248 | 765,796 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 19 | (22,437) | (40,393) | (62,830) | (56,454) |
| NET CURRENT ASSETS | | <u>897,317</u> | <u>17,101</u> | <u>914,418</u> | <u>709,342</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>902,101</u> | <u>17,101</u> | <u>919,202</u> | <u>716,192</u> |
| NET ASSETS | | <u>901,101</u> | <u>17,101</u> | <u>919,202</u> | <u>716,192</u> |
| FUNDS | | | | | |
| Unrestricted funds | 21 | | | 902,101 | 710,358 |
| Restricted funds | | | | <u>17,101</u> | <u>5,834</u> |
| TOTAL FUNDS | | | | <u>919,202</u> | <u>716,192</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2023.. and were signed on its behalf by:



.....
J A Stone - Trustee

The notes form part of these financial statements

KIDNEY WALES CHARITY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|----------------|----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 181,903 | 333,794 |
| Interest paid | | <u>-</u> | <u>(562)</u> |
| Net cash provided by operating activities | | <u>181,903</u> | <u>333,232</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (1,163) | (3,187) |
| Interest received | | <u>1,603</u> | <u>8</u> |
| Net cash provided by/(used in) investing activities | | <u>440</u> | <u>(3,179)</u> |
| Change in cash and cash equivalents in the reporting period | | 182,343 | 330,053 |
| Cash and cash equivalents at the beginning of the reporting period | | <u>747,842</u> | <u>417,789</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>930,185</u> | <u>747,842</u> |

The notes form part of these financial statements

KIDNEY WALES CHARITY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2023 £ | 2022 £ |
|---|-----------------------|-----------------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 203,010 | (23,637) |
| Adjustments for: | | |
| Depreciation charges | 3,228 | 2,730 |
| Interest received | (1,603) | (8) |
| Interest paid | - | 562 |
| (Increase) /decrease in debtors | (29,109) | 333,953 |
| Increase in creditors | <u>6,376</u> | <u>20,194</u> |
| Net cash provided by operations | <u><u>181,903</u></u> | <u><u>333,794</u></u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/4/22 £ | Cash flow £ | At 31/3/23 £ |
|-----------------|-----------------------|-----------------------|-----------------------|
| Net cash | | | |
| Cash at bank | <u>747,842</u> | <u>182,343</u> | <u>930,185</u> |
| | <u>747,842</u> | <u>182,343</u> | <u>930,185</u> |
| Total | <u><u>747,842</u></u> | <u><u>182,343</u></u> | <u><u>930,185</u></u> |

The notes form part of these financial statements

1. STATUTORY INFORMATION

Kidney Wales Charity is a registered charity and private company limited by guarantee having no share capital, incorporated in Wales in the United Kingdom. The registered office is 2 Radnor Court, 256 Cowbridge Road East, Cardiff, CF5 1GZ. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

Going concern

No material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern exist.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds costs includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of fundraising activities, events and non-charitable trading.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

2. ACCOUNTING POLICIES - continued

Expenditure

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in the costs relating to that activity. Where costs cannot be directly attributed to a specific activity they have been allocated on a basis consistent with the use of the resource.

Taxation

The charity is exempt from tax on its charitable activities.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The benefits of lease incentives are recognised in the profit and loss account over the lease period.

Intangibles

Intangibles are capitalised at cost and amortisation is provided at the following annual rates to write the assets off over their estimated useful life.

| | |
|-------------------|-------------------------------|
| Computer software | - Straight line over 3 years |
| Trademark | - Straight line over 10 years |

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|------------------------------|
| Improvements to property | - Straight line over 3 years |
| Fixtures and fittings | - Straight line over 3 years |

All fixed assets are initially recorded at cost. Individual assets costing £500 or more are capitalised.

Fund structure

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the board for particular purposes.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of support and governance costs.

Pension costs and other post-retirement benefits

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The annual contributions payable are charged to the statement of financial activities incorporating the income and expenditure account.

2. ACCOUNTING POLICIES - continued**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 43,756 | 22,148 |
| Legacies | <u>341,184</u> | <u>103,358</u> |
| | <u>384,940</u> | <u>125,506</u> |

4. OTHER TRADING ACTIVITIES

| | 2023 | 2022 |
|--------------------|---------------|----------------|
| | £ | £ |
| Fundraising events | 78,640 | 113,109 |
| Gift aid | <u>5,219</u> | <u>7,867</u> |
| | <u>83,859</u> | <u>120,976</u> |

Analysis of fundraising events:

| | 2023 | 2022 |
|------------------|---------------|----------------|
| | £ | £ |
| Cardiff 10K run | 25,199 | 19,177 |
| Walk for Life | 2,965 | 1,414 |
| Taith Dros Gymru | 632 | 22,214 |
| Abseil | - | 8,437 |
| Firewalk | 998 | - |
| All other events | <u>48,846</u> | <u>61,867</u> |
| | <u>78,640</u> | <u>113,109</u> |

5. INVESTMENT INCOME

| | 2023 | 2022 |
|---------------|--------------|----------|
| | £ | £ |
| Bank interest | <u>1,603</u> | <u>8</u> |

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. INCOME FROM CHARITABLE ACTIVITIES

| | | 2023 | 2022 |
|--------|------------------------------------|---------------|---------------|
| | Activity | £ | £ |
| Grants | Wellness | 60,320 | 46,622 |
| Grants | Promotion, Education and Awareness | 11,176 | 10,242 |
| Grants | Administrative support | <u>2,000</u> | <u>-</u> |
| | | <u>73,496</u> | <u>56,864</u> |

Grants received, included in the above, are as follows:

| | 2023 | 2022 |
|--|---------------|---------------|
| | £ | £ |
| Be Active Wales Fund | - | 1,000 |
| Postcode community grant | - | 7,840 |
| Awards for all | - | 9,242 |
| VWG Small Grant | - | 16,425 |
| VSRF Small Grant | 32,291 | 16,145 |
| Charities Aid Foundation | - | 6,212 |
| Anglesey County Council | 22,000 | - |
| Groundwork – Tesco Community Grants | 695 | - |
| Groundwork - OneStop Community Partnership | 1,335 | - |
| Masonic Benevolent Fund of South Wales | 1,000 | - |
| GSK UK Limited | 16,175 | - |
| The National Lottery Community Fund | <u>-</u> | <u>-</u> |
| | <u>73,496</u> | <u>56,864</u> |

7. RAISING DONATIONS AND LEGACIES

| | 2023 | 2022 |
|--------------------|----------|--------------|
| | £ | £ |
| Legacy advertising | <u>-</u> | <u>2,448</u> |

8. OTHER TRADING ACTIVITIES

| | 2023 | 2022 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Merchandising costs | 486 | 1,086 |
| Staff costs | 42,244 | 44,961 |
| Waterfall Walk costs | 1,340 | - |
| Cardiff 10k run costs | 468 | 5,252 |
| Firewalk costs | 878 | - |
| Taith Dross Gymru costs | - | 812 |
| Abseil costs | - | 350 |
| Other fundraising costs | <u>4,088</u> | <u>562</u> |
| | <u>49,504</u> | <u>53,023</u> |

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 10) £ | Support costs (see note 11) £ | Totals £ |
|------------------------------------|----------------------|--|--|----------------|
| Wellness | 157,672 | 13,199 | 49,895 | 220,766 |
| Volunteer | 27,001 | - | 8,051 | 35,052 |
| Promotion, Education and Awareness | 27,023 | - | 8,543 | 35,566 |
| | <u>211,696</u> | <u>13,199</u> | <u>66,489</u> | <u>291,384</u> |

10. GRANTS PAYABLE

| | 2023 £ | 2022 £ |
|----------|---------------|---------------|
| Wellness | <u>13,199</u> | <u>11,399</u> |

All the above grants were paid to individuals.

11. SUPPORT COSTS

| | Staff costs £ | Depreciation £ | Other costs £ | Governance costs £ | Totals £ |
|---------------------------------------|---------------------|-------------------|---------------------|--------------------------|---------------|
| Wellness | 31,635 | 49 | 7,103 | 11,108 | 49,895 |
| Volunteer | 2,763 | 16 | 2,297 | 2,975 | 8,051 |
| Promotion, Education and Awareness | 3,321 | 15 | 2,255 | 2,952 | 8,543 |
| | <u>37,719</u> | <u>80</u> | <u>11,655</u> | <u>17,035</u> | <u>66,489</u> |

12. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 £ | 2022 £ |
|---|--------------|--------------|
| Auditors' remuneration | 5,481 | 6,548 |
| Depreciation - owned assets | 1,599 | 866 |
| Trademark amortisation | 464 | 464 |
| Computer software amortisation | 1,166 | 1,400 |
| Operating lease payments recognised as an expense | <u>8,106</u> | <u>8,919</u> |

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 or for the year ended 31 March 2022.

Trustees' expenses

There were no trustee expenses reimbursed for the year ended 31 March 2023 or for the year ended 31 March 2022.

14. STAFF COSTS

| | 2023 | 2022 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 146,360 | 166,221 |
| Social security costs | 15,034 | 14,720 |
| Other pension costs | <u>3,513</u> | <u>3,604</u> |
| | <u>164,907</u> | <u>184,545</u> |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|------------------------------|----------|----------|
| Fundraising | 2 | 2 |
| Direct projects and research | 1 | 1 |
| Management | 1 | 1 |
| Finance | <u>1</u> | <u>2</u> |
| | <u>5</u> | <u>6</u> |

No employees received emoluments in excess of £60,000.

The total key management personnel remuneration benefits during the year was £55,264 (2022 - £41,975).

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 125,506 | - | 125,506 |
| Charitable activities | | | |
| Wellness | 14,052 | 32,570 | 46,622 |
| Promotion, Education and Awareness | - | 10,242 | 10,242 |
| Other trading activities | 120,976 | - | 120,976 |
| Investment income | <u>8</u> | <u>-</u> | <u>8</u> |
| Total | <u>260,542</u> | <u>42,812</u> | <u>303,354</u> |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| Raising donations and legacies | 2,448 | - | 2,448 |
| Other trading activities | <u>53,023</u> | <u>-</u> | <u>53,023</u> |
| | 55,471 | - | 55,471 |

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| Charitable activities | | | |
| Wellness | 156,163 | 31,470 | 187,633 |
| Volunteer | | | |
| | 35,815 | - | 35,815 |
| Promotion, Education and Awareness | | | |
| | <u>44,664</u> | <u>3,408</u> | <u>48,072</u> |
| Total | <u>292,113</u> | <u>34,878</u> | <u>326,991</u> |
| NET INCOME/(EXPENDITURE) | (31,571) | 7,934 | (23,637) |
| Transfers between funds | <u>2,100</u> | <u>(2,100)</u> | <u>-</u> |
| Net movement in funds | (29,471) | 5,834 | (23,637) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 739,829 | - | 739,829 |
| | <u>710,358</u> | <u>5,834</u> | <u>716,192</u> |

All comparative data was unrestricted.

16. INTANGIBLE FIXED ASSETS

| | Trademark £ | Computer software £ | Totals £ |
|-----------------------------------|----------------|---------------------------|---------------|
| COST | | | |
| At 1 April 2022 and 31 March 2023 | <u>4,638</u> | <u>14,900</u> | <u>19,538</u> |
| AMORTISATION | | | |
| At 1 April 2022 | 1,972 | 13,734 | 15,706 |
| Charge for year | <u>464</u> | <u>1,166</u> | <u>1,630</u> |
| At 31 March 2023 | <u>2,436</u> | <u>14,900</u> | <u>17,336</u> |
| NET BOOK VALUE | | | |
| At 31 March 2023 | <u>2,202</u> | <u>-</u> | <u>2,202</u> |
| At 31 March 2022 | <u>2,666</u> | <u>1,166</u> | <u>3,832</u> |

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Fixtures and fittings £ | Totals £ |
|------------------------|-------------------------------------|----------------------------------|-----------------|
| COST | | | |
| At 1 April 2022 | 1,493 | 33,044 | 34,537 |
| Additions | - | 1,163 | 1,163 |
| Disposals | <u>(1,493)</u> | <u>(26,125)</u> | <u>(27,618)</u> |
| At 31 March 2023 | <u>-</u> | <u>8,082</u> | <u>8,082</u> |
| DEPRECIATION | | | |
| At 1 April 2022 | 1,493 | 30,026 | 31,519 |
| Charge for year | - | 1,599 | 1,599 |
| Eliminated on disposal | <u>(1,493)</u> | <u>(26,125)</u> | <u>(27,618)</u> |
| At 31 March 2023 | <u>-</u> | <u>5,500</u> | <u>5,500</u> |
| NET BOOK VALUE | | | |
| At 31 March 2023 | <u>-</u> | <u>2,582</u> | <u>2,582</u> |
| At 31 March 2022 | <u>-</u> | <u>3,018</u> | <u>3,018</u> |

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 1,497 | - |
| Legacies due | 29,445 | 7,017 |
| Other debtors | 2,192 | - |
| Prepayments and accrued income | <u>13,929</u> | <u>10,937</u> |
| | <u>47,063</u> | <u>17,954</u> |

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------------------------|---------------|---------------|
| Trade creditors | 2,861 | 767 |
| Social security and other taxes | 3,666 | 3,971 |
| Other creditors | 938 | 1,784 |
| Accruals and deferred income | <u>55,365</u> | <u>49,932</u> |
| | <u>62,830</u> | <u>56,454</u> |

Included within accruals and deferred income above is the following deferred income:

| | 2023 £ | 2022 £ |
|---|---------------|---------------|
| Cardiff 10K run | - | 6,850 |
| Firewalk | - | 741 |
| WCVA grant | - | 20,182 |
| National Lottery Community Fund grant – Cost of Living Crisis Support | 9,979 | - |
| Waterfall walk | 29 | - |
| National Lottery Community Fund grant – People and Places | <u>29,914</u> | <u>-</u> |
| | <u>39,922</u> | <u>27,773</u> |

The deferred income at 31 March 2022 had arisen due to the early receipt of funding specifically given for events in the 22/23 financial year. This income has been released in the full to the Statement of Financial Activities.

The deferred income at 31 March 2023 relates to the early receipt of funding specifically given for events in the next financial year and grant funding relating to the next financial year.

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2023 £ | 2022 £ |
|----------------------------|--------------|--------------|
| Within one year | 1,684 | 7,468 |
| Between one and five years | <u>1,407</u> | <u>-</u> |
| | <u>3,091</u> | <u>7,468</u> |

21. MOVEMENT IN FUNDS

| | At 1/4/22 £ | Net movement in funds £ | At 31/3/23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 710,358 | 191,743 | 902,101 |
| Restricted funds | | | |
| Awards For All | 5,834 | (2,408) | 3,426 |
| Anglesey Project | - | 2,500 | 2,500 |
| GSK | <u>-</u> | <u>11,175</u> | <u>11,175</u> |
| | <u>5,834</u> | <u>11,267</u> | <u>17,101</u> |
| TOTAL FUNDS | <u>716,192</u> | <u>203,010</u> | <u>919,202</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 470,402 | (278,659) | 191,743 |
| Restricted funds | | | |
| Awards For All | - | (2,408) | (2,408) |
| VSFR Small Grant | 32,291 | (32,291) | - |
| Anglesey Project | 22,000 | (19,500) | 2,500 |
| Masonic Benevolent Fund of South Wales | 1,000 | (1,000) | - |
| Groundwork – Tesco Community Grant | 695 | (695) | - |
| Groundwork – OneStop Community Partnership | 1,335 | (1,335) | - |
| GSK | <u>16,175</u> | <u>(5,000)</u> | <u>11,175</u> |
| | <u>73,496</u> | <u>(62,229)</u> | <u>11,267</u> |
| TOTAL FUNDS | <u>543,898</u> | <u>(340,888)</u> | <u>203,010</u> |

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/4/21 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/22 £ |
|---------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 712,460 | (4,202) | 2,100 | 710,358 |
| Designated fund - Research fund | <u>27,369</u> | <u>(27,369)</u> | - | - |
| | 739,829 | (31,571) | 2,100 | 710,358 |
| Restricted funds | | | | |
| Awards For All | - | 6,834 | (1,000) | 5,834 |
| VSFR Small Grant | <u>-</u> | <u>1,100</u> | <u>(1,100)</u> | - |
| | - | 7,934 | (2,100) | 5,834 |
| TOTAL FUNDS | <u>739,829</u> | <u>(23,637)</u> | - | <u>716,192</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 260,542 | (264,744) | (4,202) |
| Designated fund - Research fund | - | <u>(27,369)</u> | <u>(27,369)</u> |
| | 260,542 | (292,113) | (31,571) |
| Restricted funds | | | |
| Be Active Wales | 1,000 | (1,000) | - |
| Awards For All | 9,242 | (2,408) | 6,834 |
| VWG Small Grant | 16,425 | (16,425) | - |
| VSFR Small Grant | <u>16,145</u> | <u>(15,045)</u> | <u>1,100</u> |
| | 42,812 | (34,878) | 7,934 |
| TOTAL FUNDS | <u>303,354</u> | <u>(326,991)</u> | <u>(23,637)</u> |

Restricted funds

Awards for All (National Lottery) - Project funding Digitalising our community which includes core costs of our communications officer for 12 months as well as website development.

WCVA TSRF - This grant was a resilience fund from Welsh Government administered by the WCVA to help with the effects of the pandemic to help charities survive. The application was based on the core salaries of two roles (3 days per week) for a 12 month period undergoing our usual charitable activity within these roles.

Anglesey Project - The funding from Isle of Anglesey County Council was to support CKD patients living on Anglesey financially impacted by the cost-of-living crisis. This financial aid provided helped cover energy bills costs for patients.

Masonic Benevolent Fund of South Wales - The funding to purchase 1,000 fistula caps for members of the Welsh Kidney Community.

Groundwork (Tesco) - The funding of an 8 week virtual art therapy course in conjunction with Tea Pot Trust for children living with kidney disease.

Groundwork (OneStop) - The funding of an 8 week virtual art therapy course in conjunction with TeaPot Trust for children living with kidney disease.

21. MOVEMENT IN FUNDS - continued

GSK - The funding from GSK UK Pharmaceuticals for £16,175 helped fund the remainder of the cost of our website redevelopment as well as £5,000 towards our financial hardship grants provided for patients.

22. EMPLOYEE BENEFIT OBLIGATIONS

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The pension costs charge for the year represents contributions payable by the charity to the scheme and amounted to £3,513 (2022: £3,604). At the year end there were outstanding contributions of £700 (2022 - £750).

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year end 31 March 2023 or the for the year ended 31 March 2022.

24. CONTINGENT ASSET

At the 31 March 2023 the charity had received notification of entitlement to a share of a further 1 legacy. However, as the monetary value of the legacy cannot be measured reliably no income has been recognised in these financial statements. Legacies will be recognised as income when the criteria for income recognition are met.

Kidney Wales Charity

England & Wales - Charity number 700396

Accounts

REGISTERED COMPANY NUMBER: 02268003 (England and Wales)
REGISTERED CHARITY NUMBER: 700396

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
KIDNEY WALES CHARITY**

Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

KIDNEY WALES CHARITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INTRODUCTION

I was fortunate enough to join Kidney Wales in May 2021, and for me, it is a privilege to work in a role like this for such a fantastic organisation. I say this because every day I can feel proud of the work that we do as an organisation and inspired by the people that I work with and the community that I work within. I am proud of the commitment, tenacity and resilience that have been shown by our staffing team and volunteers, in the wake of the Covid-19 pandemic.

Each day I get to see first-hand how much the team are collectively passionate about our work, whether it be supporting a fundraiser as they prepare to take on a new event, the gathering of a lived experience story to share publicly to offering advice or authorising a financial assistance grant. All of these things add up to make Kidney Wales an organisation that can make a really big difference for the Kidney Community across Wales.

We are still managing the impact from the Covid-19 pandemic, and throughout this year we have had to implement changes that allowed us to become more efficient and agile as a charity and continue to deliver the best support possible to the Kidney Community. Part of this has been in the form of diversifying our income streams, with an approach that has allowed us to apply for more project funding. Perhaps our most successful grant funding year to date, has given us the highlight of setting up our brand-new Volunteer Ambassador scheme. A scheme which focused on recruiting volunteer ambassadors with lived experience to delivery education and awareness talks to businesses throughout Wales.

The speed of our response, and our ongoing adaptability to the challenges that the Covid-19 pandemic has brought, has shown that we can take what we have learnt, and put lasting positive changes in place. Whilst more challenges lay ahead, I feel that we have grown stronger as a team and are more committed than ever before to unite the Welsh kidney community to enable pioneering world class care, support and well-being services across Wales.

Ross Evans



Chair's statement

In my first year as Chair of trustees, I am immensely proud to work alongside our committed Board and staff team to continue the strong stewardship that enabled Kidney Wales to sustain its important work during the pandemic. In 2021/22 we diversified income streams and nurtured both established and new partnerships to increase the breadth and depth of our impact. Significant investment was made in research into the efficacy of Covid vaccines, the results of which are helping patients and families to understand and manage the ongoing risks of the virus to the most vulnerable members of our kidney community. With grant funding, we have been able to involve volunteers in new opportunities that can be delivered remotely and safely, to educate and raise awareness of kidney disease. Using funds raised from our fantastic supporter base, urgent financial assistance continued to be paid to patients and families in need; with demand for this service sadly growing as we enter an unprecedented cost of living crisis. Kidney Wales' vision and mission remain as relevant today as when the charity began in 1967.

Judith Stone

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

The charitable objects of Kidney Wales are the relief of the physical and mental health of persons who are suffering from renal disease or diseases in Wales or elsewhere in Great Britain as the Trustees from time to time decide, including but not limited to:

- i. The promotion, provision, maintenance and improvement of renal units in hospitals and kidney transplant units, schools of medicine, universities and other such locations.
- ii. Providing support, education and practical advice.
- iii. Advancing the education of the general public in all areas relating to renal diseases; and
- iv. The promotion or provision of other effective care and support for people who are affected by renal disease.

Vision Mission

Our **vision** is to unite the Welsh kidney community to enable pioneering world class care, support and well-being services.

The **mission** of our work is to generate and use diverse resources sustainably and responsibly to:

1. Deliver education and awareness raising activity.
2. Work in partnership with other organisations to enhance the experience and well-being of the kidney community.
3. Invest our funds in support services and enhancing facilities and equipment to add value to statutory funding and improve patient care and well-being.
4. Develop innovative programmes in research for the benefit of kidney patients in the Welsh community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

At the start of the year, it was still impossible to predict what the medium to long term impacts of Coronavirus would be on society at large and vulnerable members of our community within it; on how the NHS and social care operate in future; and on the operating environment for charities, including how and what we fundraise for.

However, we worked hard to adapt our working practices, ensuring we delivered high standards of support in the ever-changing environment we found ourselves in.

During the pandemic, there has been a shift to delivering information and guidance for patients and families virtually, rather than face to face, including virtual events and Q&A sessions.

1. Deliver education and awareness raising activity.

This year, thanks to the WCVA volunteering in Wales Grant that we were awarded, we were able to launch our new Volunteer Ambassador programme.

This project saw us recruit 30 volunteer ambassadors, from the Kidney Community to organise and deliver presentations to charities, businesses, schools and at Kidney Wales events, to educate and raise awareness of CKD by talking about their lived experience. As Part of the project, we delivered 13 awareness raising talks to organisations across the public, private and third sectors.



Throughout the year we continued to work with our charitable partners (Kidney Care UK & Popham Kidney Support) and the Welsh Kidney Network to delivery regular newsletters and online Q&A sessions for the Kidney Community. These sessions continued to ensure the community was fully informed of all aspects of the pandemic and how they could keep themselves safe during this time. A focus remained on providing updates around vaccine rollout, and a Q&A on financial support Newsletters were publicised on the charity's websites, and hard copies sent to each dialysis unit for patients to take away.

'I have so much going on now, it is nice to be able to refer to the newsletter, I love the way the information is presented, it really help to have patients reading about the experiences of other patients – they don't feel so isolated or silly for feeling the way they feel'.

2. Work in partnership with other organisations to enhance the experience and well-being of the kidney community

We continued to work closely with our partners throughout the year, attending regular collaboration meetings within Wales, with the Welsh Kidney Network, Kidney Care UK & Popham Kidney Support. A total of 44 collaborative meetings were held, allowing newsletters and Q&A webinars to be delivered. These meetings also allowed us to support our colleagues in the NHS, managing over 200 queries and questions that may have been directed to them, in an already busy period caused by the Covid -19 pandemic.

In 2018, Kidney Wales agreed proof of concept funding for a part time Psychologist post at the University Hospital of Wales to work within the Children's Kidney Centre (CKC). Initially the duration of the agreement was from 3 December 2018 to 3 December 2020, and in partnership with NHS Wales this extended to 31 July 2021.

By funding this role, we supported 50 referrals to be made, of which 32 directly received psychological support. Each person received between 3 and 20 psychological support sessions, and 100% of families said they would recommend the service.

"This service has been invaluable for my family. We have used this service 4 times in total during our kidney journey at times of crisis. It has always been helpful, supportive and a way of coping with all that is thrown at us. Having a child with a kidney condition throws up so many things to deal with and emotions, it can be overwhelming. It is good to know that there is support and a listening ear. Thank you.

3. Invest our funds in support services and enhancing facilities and equipment to add value to statutory funding and improve patient care and well-being

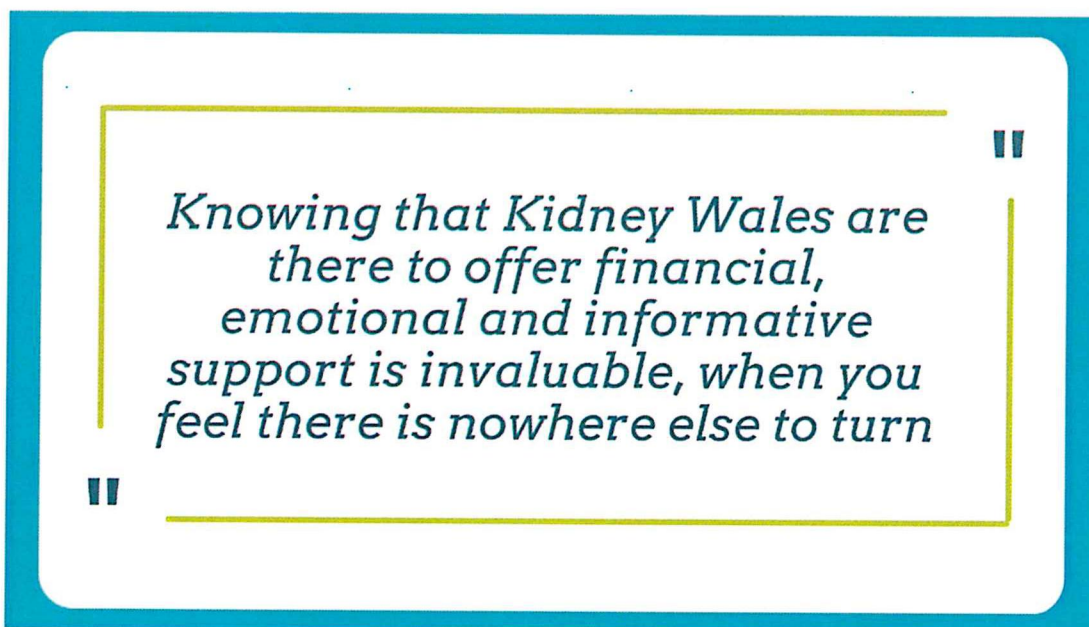
We are aware of the financial challenges that exist for those within the Kidney Community, and for this year we have continued to offer Financial Assistance where needed. A total of £11,399 of Finance Assistance Grants were awarded to patients across Wales along with a further £1,388 in wellness vouchers, which mainly covered food vouchers at major supermarkets. The Grants fall under 5 main categories, Food Vouchers, Household goods, Household Repairs, Rent/Bills and Technology.

We have continued to offer important information and advice in a timely manner, creating 9 downloadable factsheets with the Kidney Charities Together Group, and provide regular new items on our website, particularly focussing on vaccine roll out and associated information. We continue to support the Kidney Community with information provided to our 7,663 social media followers and have grown the Kidney Wales community group on Facebook to 623 members.

Through regular meetings with Welsh Government, we were able to provide direct feedback from members of the Kidney Community, regarding the easing of Covid-19 restrictions as and when they were happening.

Kidney Wales continues to attend the Welsh Renal Clinical Network meetings, and with our colleagues in the NHS, Kidney Care UK & Popham Kidney Support we were able to re-establish the Kidney Patient Network meetings.

With the ongoing effects of the pandemic remaining, and many of the Kidney Community still shielding, we made the decision to continue delivery Q&A sessions online, and towards the end of the year introduced our 'Let's Talk Sessions', where individuals could join an openly talk about problems and issues that are affecting them.

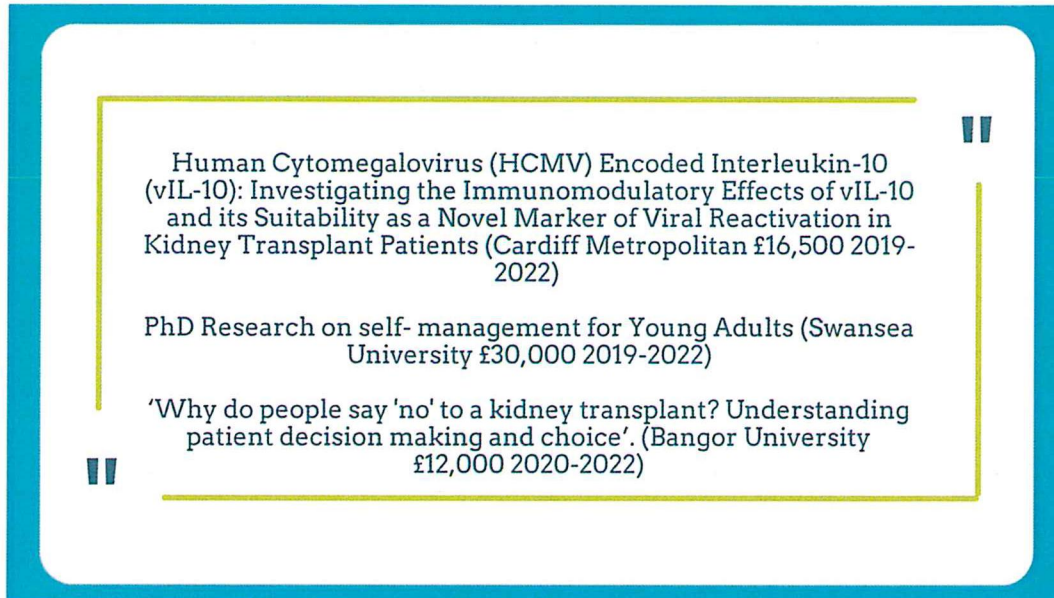


4. Develop innovative programmes in research for the benefit of kidney patients in the Welsh community

Kidney Wales has a rich history of funding research and this year we continued to maintain our commitment to funding and publicising ongoing research projects. We committed to funding that included two separate pieces of research into the effectiveness of the Covid vaccine amongst kidney patients, particularly those on dialysis and with a transplant.

Our research portfolio also continued to provide funding for a PHD studentship researching 'self-management in young adults' along with a vital piece of research being conducted in North Wales titled, 'Why do people say 'no' to a kidney transplant? Understanding patient decision making and choice.

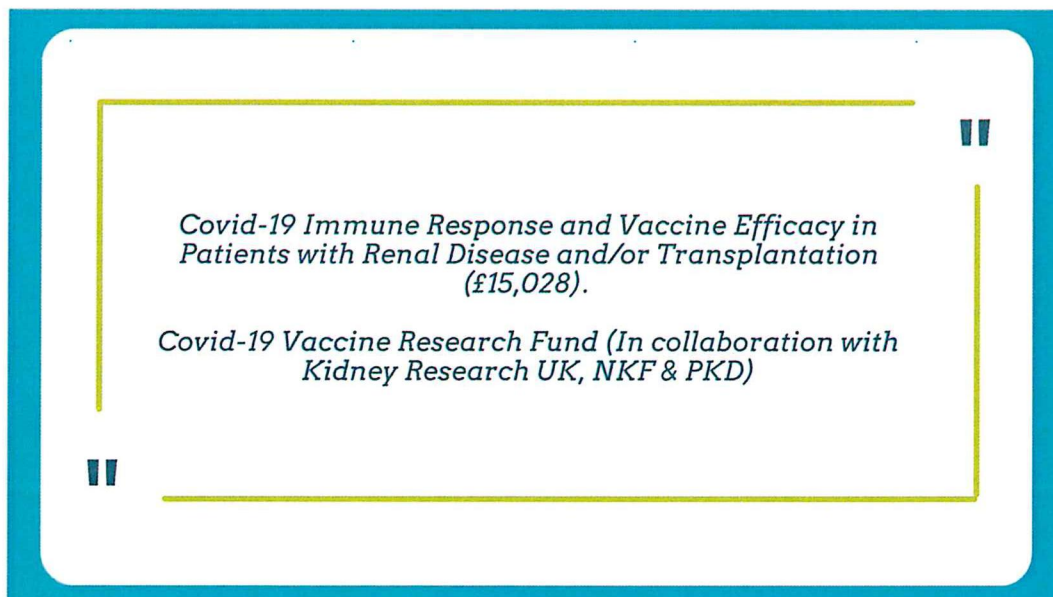
Investment has been committed to 5 research projects from 2020-2023:



Human Cytomegalovirus (HCMV) Encoded Interleukin-10 (vIL-10): Investigating the Immunomodulatory Effects of vIL-10 and its Suitability as a Novel Marker of Viral Reactivation in Kidney Transplant Patients (Cardiff Metropolitan £16,500 2019-2022)

PhD Research on self- management for Young Adults (Swansea University £30,000 2019-2022)

'Why do people say 'no' to a kidney transplant? Understanding patient decision making and choice'. (Bangor University £12,000 2020-2022)



Covid-19 Immune Response and Vaccine Efficacy in Patients with Renal Disease and/or Transplantation (£15,028).

Covid-19 Vaccine Research Fund (In collaboration with Kidney Research UK, NKF & PKD)

We also set aside additional investment to fund new innovative projects, which focused on allied health professionals. Unfortunately, we did not receive the number of applications that we expected. Due to this we made the decision to review the way in which we fund and support research projects, with a view to using the learning from this process to focus and maximise the use of allocated monies that we set aside for the following year.

Meeting our Goals in 2021/2022

How **Kidney Wales** made a difference in **2021/22**

There are **93,722*** people diagnosed with chronic kidney disease in Wales. **3,297**** patients are on renal replacement therapy in Wales. This includes **1,261**** on unit-based haemodialysis, **94**** on home haemodialysis, **147**** on peritoneal dialysis, and **1,795**** living with a functioning kidney transplant.

2 seasonal activity packs and calendars created

623 members of the **Kidney Wales Community Group** on Facebook

7,663 social media followers across all platforms

7 virtual sessions and events delivered for patients and families

30 Volunteer Ambassadors recruited to raise awareness of kidney disease

9 downloadable fact and information documents created with the **Kidney Charities Together** group



100 life-saving fistula caps distributed to dialysis units and individuals across Wales



£11,399

was spent helping patients across all of Wales with rent and bills, purchasing goods that included **3 fridge freezers, a bed and a tumble dryer**, as well as helping towards **dentistry and childcare costs**

* National CKD Audit¹ by the Healthcare Quality Improvement Partnership (HQIP)
** Based on the latest data collected by Welsh Renal Clinical Network

Within the information above, we have shared some examples of the work we have completed during the year, and the impact that it has had on the Kidney Community throughout Wales.

Looking Ahead

What will we do in 2022/20223

In the coming year we will continue to embed our new staffing structure and work to increase the levels of information and support that we are offering to the Kidney Community across Wales.

In the year ahead we will:

- Grow our volunteer ambassador programme, continuing to deliver information, education, and awareness sessions across a variety of sectors.
- Develop and launch a new Kidney Wales website.
- Deliver up to four virtual education events for members of the Kidney Community.
- Continue to provide urgent financial assistance & wellbeing vouchers.
- Continue to Collaborate with our partners Kidney Research UK to co-fund two PHD students in Wales
- Use engagement sessions to help us better understand those that we support, and what they need from us.
- Invest in future opportunities that help us to grow our income.
- Build longer term engagement with our supporters, by continuing to provide excellent stewardship and developing stronger relationships with individuals and corporate organisations.

FINANCIAL REVIEW

Fundraising

It has been an incredibly tough year for fundraising, and like many charities we knew that as we came out of the Covid-19 pandemic we had to diversify our income streams. We have worked hard to achieve this goal and one of our standout areas of fundraising during this financial year was increasing our grant fundraising income.

This was a new area of income generation for the charity, and one where we had to adapt and change our working practices, allowing us the time to invest in this area.

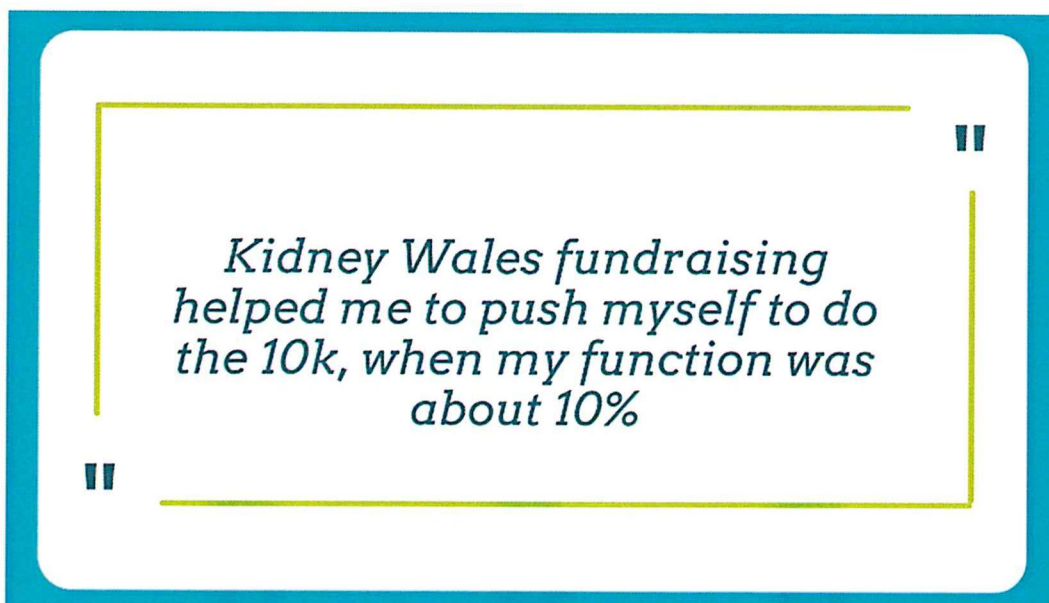
Through these changes we were able to raise over £55,000 through a combination of core funding and project funding grants. Grant success included awards from The National Lottery Awards for All, The Postcode Lottery, Volunteering Wales Grant, Sport Wales, and The Third Sector Resilience Fund.

In FY21/22 we continued to see the impacts of the Covid-19 pandemic on events and fundraising with restrictions in place for much of the year. Events were cancelled and gatherings prohibited resulting in continued disruption, the need for innovative fundraising campaigns and to adapt our ways of bringing in income.

Kidney Wales launched a number of virtual fundraising campaigns which proved to be a great success securing fantastic support and engagement. These included:

The Taith Dros Gymru Virtual Challenge - This 531-mile virtual run/walk/cycle challenge was a huge success raising over £21,000 engaging with our supporter base across Wales.

The Virtual Cardiff 10K - We recruited just over 400 runners resulting in approximately £14,000 in profit which included a donation from our headline sponsor Cardiff Metropolitan University.



KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Featured events - the events which included the Snowdon Sunset Walk and the Newport Transporter Bridge Abseil exceeded budget raising over £8,400. Unfortunately, the fire walk event which was planned had to be postponed due to the restrictions on gatherings in place in January 2022.

The want of our Kidney Community to support Kidney Wales continued to be demonstrated despite the restrictions still in place with over £46,000 being raised by supporters through planning or taking on their own events / challenges on our behalf which included Cardiff Half Marathon, non-uniform days, card making, coffee mornings and music evenings just to name a few.

We are so grateful to have continued to receive significant support via donations in memory of loved ones with over £15,000 being raised.

Despite a challenging year we were fortunate to receive some fantastic support from some of our corporate supporters which included a charity of the year partnership with Tenby Golf Club, Rogers Jones auctioneers and NFU Mutual raising over £12,400 collectively. We also took the opportunity to design a corporate booklet which will be used to gather future corporate support.



Financial position

We raise money in many different ways, Charity continues to receive funds from many different sources, and for this year we have diversified our funding streams more than ever. Generally, most of the funds raised are generated from events held by the charity, however this year we have worked hard to bring more grant funding income into the organisation, to support projects and core roles.

Our total income for the year amounted to £303,354 (2021- £599,173), a reduction on the previous year.

The main sources of income for the Charity include general donations, grants, legacies, fundraising events, and Gift Aid.

Donations for the year totalled £22,148 which is a decrease from previous years (2021 - £43,682).

The Charity benefited from £103,358 of legacy gifts which was a decrease from last year (2021 - £355,371)

During the year we created new inhouse fundraising events. These have been extremely successful, in helping to bring additional income into the charity. These events included Taith Dros Gymru and an Abseil.

Due to the Cardiff 10K not being held as an in-person event, we received less income for the event during the year £19,177 against £71,565 the previous year. The addition of the new inhouse events has meant that some of that loss of income has been recouped over the year. The total income from fundraising events was £113,109 against £150,799 in 2021.

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Expenditure for the year is £326,991 down from last years (2021 - £456,470). We have tried to act proactively and cut overhead costs where possible. This includes the termination of supplier contracts, reducing the amount of paid advertising, using grants to replace laptops, and changing our working environment and habits to reduce charity costs.

Overall, Kidney Wales charity ran at a deficit of £23,637, compared to a profit of £142,709 in 2021. This has resulted in a carried forward value of reserves of £716,192.

Investment policy and objectives

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds, and they believe that holding funds in deposit accounts meets their requirements to generate income without seriously restricting access to funds in the medium term.

In light of the Coronavirus pandemic, and the consequential impact on the fundraising environment for all charities, the trustees include at every Board meeting a review of cash flows for three years, in order to assess whether the charity remains a going concern. Changes continue to be made during the 21/22 financial year to minimise expenditure during this difficult financial period and help sustainability of the organisation.

Reserves policy

The trustees are aware that the Charity must monitor closely changes in the economic environment and make appropriate responses to safeguard its own financial position. The Charity continues to strive to make the best possible use of all incoming resources to ensure that it is able to deliver upon its stated objectives.

The reserves policy of Kidney Wales recognises that we hold reserves to ensure we can manage:

- Financial impact of risk
- Working capital
- Contractual obligations - research, supplier contracts restricted and designated funds.

To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves will enable Kidney Wales to respond to any unforeseen reduction in income, or additional expenditure. We have based our projections for the appropriate number of reserves we require on the basis that the reserves in our target range would provide short-term until long-term solutions can be established. A detailed review of the financial risks we face is monitored on an ongoing basis, within the quarterly Finance and Governance Subcommittee meetings. Our assessments on the possible financial impact of those risks have been incorporated into the reserves range we have calculated.

The target range for reserves is > 14 months. 14 months of reserves would be £419,34, the current free reserves are £703,508. The reason for temporarily holding reserves above the target level is to the fact the current economic climate remains extremely difficult for both charities and the patients and families which we support. For this reason, the charity will continue to seek to utilise its resources in the coming years. Kidney Wales wants to maintain a balance between protecting existing commitments while being able to take advantage of new opportunities as they arise.

The Board of Trustees considers this target range provides sufficient flexibility in the context of operational requirements, for Kidney Wales and its beneficiaries. Restricted funds would be highlighted as part of this. There will therefore be:

- Free reserve funds
- Designated funds
- Restricted funds

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objects of the Charity

The Charity's objects, as stated in the governing documents, are to relieve in cases of need of persons resident in Wales (and elsewhere in Britain as the directors from time to time decide) who are suffering from a renal disease or diseases by the promotion, provision maintenance and improvement of renal units in hospitals, schools of medicine and universities by the provision therein or in connection there with of any equipment, laboratories, facilities or personnel whatsoever calculated to relieve such persons and by the promotion of medical research into renal and other diseases.

Governing document

The charity is a company limited by guarantee, registered number 02268003, and is governed by its Memorandum and Articles of Association, and a charity registered with the Charity Commission, number 700396.

Recruitment and appointment of new trustees

All directors are trustees. A trustee can propose the appointment of a trustee. On a proposal, a vote shall be taken, and approval shall be obtained through a simple majority.

Induction and training of new trustees

New trustees are provided with an induction pack and are given initial training by the Managing Director and further training as and when required.

Organisational structure

Kidney Wales is a pan Wales organisation, but is administered from its office in Cardiff, with one member of staff being based in North Wales.

During 21/22 this team comprised of the Managing Director, Patient Information & Support Manager, Finance & Operations Manager, Income Generation & Events Manager, Communications Officer and Volunteer Officer

Key management remuneration

Key management remuneration is set as part of the budget approval process confirmed by the trustees through the People & Culture Sub Committee. The salaries are set taking into account the level of responsibility, salaries paid in similar organisations and the current rate of inflation.

Risk management

The trustees have complied with their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02268003 (England and Wales)

Registered Charity number

700396

Registered office

2 Radnor Court
256 Cowbridge Road East
Cardiff
CF5 1GZ

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Trustees

The following individuals have been members of our Board of Trustees during the year. The Board is currently made of 10 trustees.

As an organisation we seek to have a variety of skills on our board, and we monitor the skill mix and length of service to ensure we keep a good balance on the board and are able to plan- succession in a timely manner.

| | |
|------------------|---|
| L Evans | Chair until 25 November 2021, Resigned 25 November 2021 |
| J A Stone | Appointed 8 July 2021, Chair from 25 November 2021 |
| Dr D Williams | Vice Chair |
| H Jones | |
| G E Davies | |
| Dr K Shakespeare | |
| S J Humphreys | Resigned 5 September 2022 |
| Dr A Asderakis | |
| E Hatcher | |
| W R Stephens | |
| E M Wood | Resigned 25 November 2021 |
| Dr M Stephens | |
| V Wood | |

Key management personnel

| | |
|-----------|-------------------------------------|
| R Evans | Managing Director from 20 May 2021 |
| J A Stone | Managing Director until 20 May 2021 |

Our board of trustees meet a minimum of 4 times per year, and are supported by the following sub committees, People & Culture, Fundraising, Projects & Implementation, Finance & Governance.

Company Secretary

H Jones

Auditors

Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Solicitors

Hugh James
Hodge House
114-116 St Mary Street
CARDIFF
CF10 4PX

Bankers

HSBC
56 Queen Street
CARDIFF
CF10 2PX

KIDNEY WALES CHARITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Kidney Wales Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

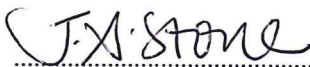
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the Board of Trustees on 27.10.2022 and signed on its behalf by:



.....
J A Stone - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KIDNEY WALES CHARITY

Opinion

We have audited the financial statements of Kidney Wales Charity (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

Our responsibilities and the responsibilities of the members with respect to going concern are described in the relevant sections of this report.

In auditing the financial statements, we have concluded that the members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the charity's ability to continue as a going concern in exceptional or unforeseen circumstances.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KIDNEY WALES CHARITY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of both the charity and industry, we identified the principal risks of non-compliance with laws and regulations, and considered the extent to which any non-compliance might have on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and ensured that all those involved in the audit undergo regular update training, including on how to identify or recognise fraud and non-compliance with laws and regulations.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inaccurate journals. We addressed these risks by carrying out specifically targeted procedures, which included:

- discussions with management, including consideration of any known or suspected instances of non-compliance with laws and regulations and/or fraud;
- reading minutes of meetings of those charged with governance;
- considering the appropriateness of journal entries and other adjustments;
- evaluating the reasons for any large or unusual transactions;
- reviewing disclosures in the financial statements to underlying supporting documentation

As outlined above, reasonable assurance is a high level of assurance, but is not a guarantee that a material misstatement may always be detected. The extent to which our procedures are capable of detecting material misstatements or irregularities, including fraud, is therefore subject to the inherent limitations of an audit. There is therefore, an unavoidable risk that a material misstatement may not come to light, in particular, where non-compliance with laws and regulations are remote from events and transactions reflected in the financial statements or where fraud or errors arise due to intentional misrepresentation, forgery, concealment, management override and/or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
KIDNEY WALES CHARITY**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Julia Mortimer (Senior Statutory Auditor)
for and on behalf of Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

20 December 2022

KIDNEY WALES CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 125,506 | - | 125,506 | 443,259 |
| Charitable activities | | | | | |
| Wellness | | 14,052 | 32,570 | 46,622 | - |
| Promotion, Education and Awareness | | - | 10,242 | 10,242 | - |
| Other trading activities | 4 | 120,976 | - | 120,976 | 155,818 |
| Investment income | 5 | 8 | - | 8 | 96 |
| Total | | <u>260,542</u> | <u>42,812</u> | <u>303,354</u> | <u>599,173</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Raising donations and legacies | 7 | 2,448 | - | 2,448 | - |
| Other trading activities | 8 | 53,023 | - | 53,023 | 124,554 |
| | | 55,471 | - | 55,471 | 124,554 |
| Charitable activities | | | | | |
| Wellness | 9 | 156,163 | 31,470 | 187,633 | 247,253 |
| Volunteer | | 35,815 | - | 35,815 | 18,547 |
| Children's Kidney Unit | | - | - | - | 19,109 |
| Promotion, Education and Awareness | | 44,664 | 3,408 | 48,072 | 47,007 |
| Total | | <u>292,113</u> | <u>34,878</u> | <u>326,991</u> | <u>456,470</u> |
| NET INCOME/(EXPENDITURE) | | (31,571) | 7,934 | (23,637) | 142,703 |
| Transfers between funds | 21 | 2,100 | (2,100) | - | - |
| Net movement in funds | | (29,471) | 5,834 | (23,637) | 142,703 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 739,829 | - | 739,829 | 597,126 |
| TOTAL FUNDS CARRIED FORWARD | | <u>710,358</u> | <u>5,834</u> | <u>716,192</u> | <u>739,829</u> |

The notes form part of these financial statements

KIDNEY WALES CHARITY

BALANCE SHEET
31 MARCH 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 16 | 3,832 | - | 3,832 | 5,696 |
| Tangible assets | 17 | <u>3,018</u> | <u>-</u> | <u>3,018</u> | <u>697</u> |
| | | 6,850 | - | 6,850 | 6,393 |
| CURRENT ASSETS | | | | | |
| Debtors | 18 | 16,311 | 1,643 | 17,954 | 351,907 |
| Cash at bank | | <u>743,651</u> | <u>4,191</u> | <u>747,842</u> | <u>417,789</u> |
| | | 759,962 | 5,834 | 765,796 | 769,696 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 19 | (56,454) | - | (56,454) | (36,260) |
| | | <u>703,508</u> | <u>5,834</u> | <u>709,342</u> | <u>733,436</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>710,358</u> | <u>5,834</u> | <u>716,192</u> | <u>739,829</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>710,358</u> | <u>5,834</u> | <u>716,192</u> | <u>739,829</u> |
| NET ASSETS | | | | | |
| | | <u>710,358</u> | <u>5,834</u> | <u>716,192</u> | <u>739,829</u> |
| FUNDS | | | | | |
| | 21 | | | | |
| Unrestricted funds | | | | 710,358 | 739,829 |
| Restricted funds | | | | <u>5,834</u> | <u>-</u> |
| TOTAL FUNDS | | | | | |
| | | | | <u>716,192</u> | <u>739,829</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/10/2022 and were signed on its behalf by:


J A Stone - Trustee

KIDNEY WALES CHARITY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|----------------|------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 333,794 | (198,863) |
| Interest paid | | <u>(562)</u> | <u>-</u> |
| Net cash provided by/(used in) operating activities | | <u>333,232</u> | <u>(198,863)</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (3,187) | (738) |
| Interest received | | <u>8</u> | <u>96</u> |
| Net cash used in investing activities | | <u>(3,179)</u> | <u>(642)</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| Cash and cash equivalents at the beginning of the reporting period | | 330,053 | (199,505) |
| | | <u>417,789</u> | <u>617,294</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>747,842</u> | <u>417,789</u> |

The notes form part of these financial statements

KIDNEY WALES CHARITY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2022 £ | 2021 £ |
|---|-----------------------|-------------------------|
| Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities) | (23,637) | 142,703 |
| Adjustments for: | | |
| Depreciation charges | 2,730 | 5,752 |
| Interest received | (8) | (96) |
| Interest paid | 562 | - |
| Decrease/(increase) in debtors | 333,953 | (290,804) |
| Increase/(decrease) in creditors | <u>20,194</u> | <u>(56,418)</u> |
| Net cash provided by/(used in) operations | <u><u>333,794</u></u> | <u><u>(198,863)</u></u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/4/21 £ | Cash flow £ | At 31/3/22 £ |
|-----------------|-----------------------|-----------------------|-----------------------|
| Net cash | | | |
| Cash at bank | <u>417,789</u> | <u>330,053</u> | <u>747,842</u> |
| | <u>417,789</u> | <u>330,053</u> | <u>747,842</u> |
| Total | <u><u>417,789</u></u> | <u><u>330,053</u></u> | <u><u>747,842</u></u> |

1. STATUTORY INFORMATION

Kidney Wales Charity is a registered charity and private company limited by guarantee having no share capital, incorporated in Wales in the United Kingdom. The registered office is 2 Radnor Court, 256 Cowbridge Road East, Cardiff, CF5 1GZ. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

Going concern

No material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern exist.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show income net of expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds costs includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of fundraising activities, events and non-charitable trading.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

2. ACCOUNTING POLICIES - continued

Expenditure

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in the costs relating to that activity. Where costs cannot be directly attributed to a specific activity they have been allocated on a basis consistent with the use of the resource.

Taxation

The charity is exempt from tax on its charitable activities.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The benefits of lease incentives are recognised in the profit and loss account over the lease period.

Intangibles

Intangibles are capitalised at cost and amortisation is provided at the following annual rates to write the assets off over their estimated useful life.

| | |
|-------------------|-------------------------------|
| Computer software | - Straight line over 3 years |
| Trademark | - Straight line over 10 years |

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|------------------------------|
| Improvements to property | - Straight line over 3 years |
| Fixtures and fittings | - Straight line over 3 years |

All fixed assets are initially recorded at cost. Individual assets costing £500 or more are capitalised.

Fund structure

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the board for particular purposes.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of support and governance costs.

Pension costs and other post-retirement benefits

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The annual contributions payable are charged to the statement of financial activities incorporating the income and expenditure account.

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 22,148 | 43,682 |
| Legacies | 103,358 | 355,371 |
| Grants | <u>-</u> | <u>44,206</u> |
| | <u>125,506</u> | <u>443,259</u> |

Grants received were as follows:

| | 2022 | 2021 |
|---|----------|---------------|
| | £ | £ |
| Job retention scheme grants | - | 39,206 |
| Moondance Foundation - Covid-19 Relief Fund | <u>-</u> | <u>5,000</u> |
| | <u>-</u> | <u>44,206</u> |

4. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|--------------------|----------------|----------------|
| | £ | £ |
| Fundraising events | 113,109 | 150,799 |
| Gift aid | <u>7,867</u> | <u>5,019</u> |
| | <u>120,976</u> | <u>155,818</u> |

Analysis of fundraising events:

| | 2021 | 2020 |
|------------------|----------------|----------------|
| | £ | £ |
| Cardiff 10K run | 19,177 | 71,565 |
| Walk for Life | 1,414 | 13,701 |
| Taith Dros Gymru | 22,214 | - |
| Abseil | 8,437 | - |
| All other events | <u>61,867</u> | <u>65,533</u> |
| | <u>113,109</u> | <u>150,799</u> |

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. INVESTMENT INCOME

| | 2022 | 2021 |
|---------------|----------|-----------|
| | £ | £ |
| Bank interest | <u>8</u> | <u>96</u> |

6. INCOME FROM CHARITABLE ACTIVITIES

| | 2022 | 2021 |
|--------|---------------|----------|
| | £ | £ |
| Grants | 46,622 | - |
| Grants | 10,242 | - |
| | <u>56,864</u> | <u>-</u> |

Grants received, included in the above, are as follows:

| | 2022 | 2021 |
|-------------------------------------|---------------|----------|
| | £ | £ |
| Sports Wales - Be Active Wales Fund | 1,000 | - |
| Postcode Community Trust | 7,840 | - |
| Awards for All | 9,242 | - |
| Volunteering Wales grant | 16,425 | - |
| WCVA Third Sector Resilience Fund | 16,145 | - |
| Charities Aid Foundation | <u>6,212</u> | <u>-</u> |
| | <u>56,864</u> | <u>-</u> |

7. RAISING DONATIONS AND LEGACIES

| | 2022 | 2021 |
|--------------------|--------------|----------|
| | £ | £ |
| Legacy advertising | <u>2,448</u> | <u>-</u> |

8. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|-------------------------|---------------|----------------|
| | £ | £ |
| Merchandising costs | 1,086 | - |
| Staff costs | 44,961 | 72,849 |
| Cardiff 10k run costs | 5,252 | 50,190 |
| Walk for Life costs | - | 213 |
| Taith Dross Gymru costs | 812 | - |
| Abseil costs | 350 | - |
| Other fundraising costs | <u>562</u> | <u>1,302</u> |
| | <u>53,023</u> | <u>124,554</u> |

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 10) £ | Support costs (see note 11) £ | Totals £ |
|------------------------------------|----------------------|--|--|----------------|
| Wellness | 121,992 | 11,399 | 54,242 | 187,633 |
| Volunteer | 26,353 | - | 9,462 | 35,815 |
| Promotion, Education and Awareness | 35,704 | - | 12,368 | 48,072 |
| | <u>184,049</u> | <u>11,399</u> | <u>76,072</u> | <u>271,520</u> |

10. GRANTS PAYABLE

| | 2022 £ | 2021 £ |
|----------|---------------|---------------|
| Wellness | <u>11,399</u> | <u>35,822</u> |

Grants are paid to individuals in the form of voucher & goods.

11. SUPPORT COSTS

| | Staff costs £ | Depreciation £ | Other costs £ | Governance costs £ | Totals £ |
|---------------------------------------|---------------------|-------------------|---------------------|--------------------------|---------------|
| Wellness | 28,815 | 26 | 14,070 | 11,331 | 54,242 |
| Volunteer | 2,546 | 7 | 4,008 | 2,901 | 9,462 |
| Promotion, Education and Awareness | 3,760 | 10 | 5,326 | 3,272 | 12,368 |
| | <u>35,121</u> | <u>43</u> | <u>23,404</u> | <u>17,504</u> | <u>76,072</u> |

12. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 £ | 2021 £ |
|---|--------------|---------------|
| Auditors' remuneration | 6,548 | 5,910 |
| Depreciation - owned assets | 866 | 3,888 |
| Trademark amortisation | 464 | 464 |
| Computer software amortisation | 1,400 | 1,400 |
| Operating lease payments recognised as an expense | <u>8,919</u> | <u>15,869</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 or for the year ended 31 March 2021.

Trustees' expenses

There were no trustee expenses reimbursed for the year ended 31 March 2022 or for the year ended 31 March 2021.

14. STAFF COSTS

| | 2022 £ | 2021 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 166,221 | 203,908 |
| Social security costs | 14,720 | 20,880 |
| Other pension costs | <u>3,604</u> | <u>3,339</u> |
| | <u>184,545</u> | <u>228,127</u> |

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|------------------------------|----------|----------|
| Fundraising | 2 | 3 |
| Direct projects and research | 1 | 1 |
| Management | 1 | 1 |
| Finance | <u>2</u> | <u>1</u> |
| | <u>6</u> | <u>6</u> |

No employees received emoluments in excess of £60,000.

The total key management personnel remuneration benefits during the year was £41,975 (2021 - £88,904).

Included within staff costs are termination payments amounting to £Nil during the year (2021: £4,615).

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All comparative data was unrestricted.

16. INTANGIBLE FIXED ASSETS

| | Trademark £ | Computer software £ | Totals £ |
|-----------------------------------|----------------|---------------------------|---------------|
| COST | | | |
| At 1 April 2021 and 31 March 2022 | <u>4,638</u> | <u>14,900</u> | <u>19,538</u> |
| AMORTISATION | | | |
| At 1 April 2021 | 1,508 | 12,334 | 13,842 |
| Charge for year | <u>464</u> | <u>1,400</u> | <u>1,864</u> |
| At 31 March 2022 | <u>1,972</u> | <u>13,734</u> | <u>15,706</u> |
| NET BOOK VALUE | | | |
| At 31 March 2022 | <u>2,666</u> | <u>1,166</u> | <u>3,832</u> |
| At 31 March 2021 | <u>3,130</u> | <u>2,566</u> | <u>5,696</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

17. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Fixtures and fittings £ | Totals £ |
|-----------------------|-------------------------------------|----------------------------------|---------------|
| COST | | | |
| At 1 April 2021 | 1,493 | 29,857 | 31,350 |
| Additions | <u>-</u> | <u>3,187</u> | <u>3,187</u> |
| At 31 March 2022 | <u>1,493</u> | <u>33,044</u> | <u>34,537</u> |
| DEPRECIATION | | | |
| At 1 April 2021 | 1,493 | 29,160 | 30,653 |
| Charge for year | <u>-</u> | <u>866</u> | <u>866</u> |
| At 31 March 2022 | <u>1,493</u> | <u>30,026</u> | <u>31,519</u> |
| NET BOOK VALUE | | | |
| At 31 March 2022 | <u>-</u> | <u>3,018</u> | <u>3,018</u> |
| At 31 March 2021 | <u>-</u> | <u>697</u> | <u>697</u> |

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|--------------------------------|---------------|----------------|
| Trade debtors | - | 45 |
| Legacies due | 7,017 | 346,111 |
| Prepayments and accrued income | <u>10,937</u> | <u>5,751</u> |
| | <u>17,954</u> | <u>351,907</u> |

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------------------------|---------------|---------------|
| Trade creditors | 767 | 12,062 |
| Social security and other taxes | 3,971 | 3,015 |
| Other creditors | 1,784 | - |
| Accruals and deferred income | <u>49,932</u> | <u>21,183</u> |
| | <u>56,454</u> | <u>36,260</u> |

Included within accruals and deferred income above is the following deferred income:

| | 2022 £ | 2021 £ |
|------------------|---------------|--------------|
| Cardiff 10K run | 6,850 | - |
| Firewalk | 741 | - |
| WCVA grant | 20,182 | - |
| Taith Dros Cymru | <u>-</u> | <u>6,151</u> |
| | <u>27,773</u> | <u>6,151</u> |

The deferred income at 31 March 2021 had arisen due to the early receipt of funding especially given for events in the 21/22 financial year. This income has been released in the full to the Statement of Financial Activities.

The deferred income at 31 March 2022 relates to the early receipt of funding specifically given for events in the next financial year and grant funding relating to the next financial year.

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2022 £ | 2021 £ |
|----------------------------|--------------|--------------|
| Within one year | 7,468 | 6,762 |
| Between one and five years | - | 868 |
| | <u>7,468</u> | <u>7,630</u> |

21. MOVEMENT IN FUNDS

| | At 1/4/21 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/22 £ |
|---------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 712,460 | (4,202) | 2,100 | 710,358 |
| Designated fund - Research fund | <u>27,369</u> | <u>(27,369)</u> | - | - |
| | 739,829 | (31,571) | 2,100 | 710,358 |
| Restricted funds | | | | |
| Awards For All | - | 6,834 | (1,000) | 5,834 |
| VSFR Small Grant | - | <u>1,100</u> | <u>(1,100)</u> | - |
| | - | 7,934 | (2,100) | 5,834 |
| TOTAL FUNDS | <u>739,829</u> | <u>(23,637)</u> | - | <u>716,192</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 260,542 | (264,744) | (4,202) |
| Designated fund - Research fund | - | <u>(27,369)</u> | <u>(27,369)</u> |
| | 260,542 | (292,113) | (31,571) |
| Restricted funds | | | |
| Be Active Wales | 1,000 | (1,000) | - |
| Awards For All | 9,242 | (2,408) | 6,834 |
| VWG Small Grant | 16,425 | (16,425) | - |
| VSFR Small Grant | <u>16,145</u> | <u>(15,045)</u> | <u>1,100</u> |
| | <u>42,812</u> | <u>(34,878)</u> | <u>7,934</u> |
| TOTAL FUNDS | <u>303,354</u> | <u>(326,991)</u> | <u>(23,637)</u> |

21. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

| | At 1/4/20 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/21 £ |
|---------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 583,545 | 158,915 | (30,000) | 712,460 |
| Designated fund - Research fund | <u>13,581</u> | <u>(16,212)</u> | <u>30,000</u> | <u>27,369</u> |
| | <u>597,126</u> | <u>142,703</u> | - | <u>739,829</u> |
| TOTAL FUNDS | <u>597,126</u> | <u>142,703</u> | - | <u>739,829</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 599,173 | (440,258) | 158,915 |
| Designated fund - Research fund | - | <u>(16,212)</u> | <u>(16,212)</u> |
| | <u>599,173</u> | <u>(456,470)</u> | <u>142,703</u> |
| TOTAL FUNDS | <u>599,173</u> | <u>(456,470)</u> | <u>142,703</u> |

Be Active Wales

Grant received to fund venue fire for the Can Do Football Team.

Awards for All

Project funding digitalising our community which includes core costs of our communications officer for 12 months as well as website development

VWG Small Grant

Funding to deliver our volunteering ambassador project, including the staff salary of a volunteer officer and project implementation and review costs

VSFR Small grants

Grant received to help with the effects of the pandemic to help charities survive.

Designated funds

Research fund - this designated reserve was set up by the trustees to fund renal research

22. EMPLOYEE BENEFIT OBLIGATIONS

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The pension costs charge for the year represents contributions payable by the charity to the scheme and amounted to £3,925 (2021 - £3,339). At the year end there were outstanding contributions of £750 (2021 - £nil).

23. OTHER FINANCIAL COMMITMENTS

At the year ended 31 March 2022 the charity was committed to paying £Nil (2021 - £14,222) over 1 year to a third party for costs associated with providing additional hospital care.

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year end 31 March 2022 or the for the year ended 31 March 2021.

25. CONTINGENT ASSET

At the 31 March 2022 the charity had received notification of entitlement to a share of a further 2 legacies. However, as the monetary value of the legacy cannot be measured reliably and in one case there has been indication that the legacy will be contested, no income has been recognised in these financial statements. The legacies will be recognised as income when the criteria for income recognition are met.

Kidney Wales Charity

England & Wales - Charity number 700396

Accounts

REGISTERED COMPANY NUMBER: 02268003 (England and Wales)
REGISTERED CHARITY NUMBER: 700396

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
KIDNEY WALES CHARITY
(FORMERLY KNOWN AS KIDNEY RESEARCH
UNIT FOR WALES FOUNDATION)**

Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

KIDNEY WALES CHARITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity's objects, as stated in the governing documents, are to relieve in cases of need of persons resident in Wales (and elsewhere in Britain as the directors from time to time decide) who are suffering from a renal disease or diseases by the promotion, provision maintenance and improvement of renal units in hospitals, schools of medicine and universities by the provision therein or in connection therewith of any equipment, laboratories, facilities or personnel whatsoever calculated to relieve such persons and by the promotion of medical research into renal and other diseases.

Our Mission

The objectives for our work are to generate and use diverse resources sustainably and responsibly to:

- Deliver education and awareness raising activity.
- Work in partnership with other organisations to enhance the experience and well-being of the kidney community.
- Invest our funds in support services and enhancing facilities and equipment to add value to statutory funding and improve patient care and well-being.
- Develop innovative programmes in research for the benefit of kidney patients in the Welsh community.

Principal activities, objectives and policies

The charitable objects of Kidney Wales are the relief of the physical and mental health of persons who are suffering from renal disease or diseases in Wales or elsewhere in Great Britain as the Trustees from time to time decide.

With the significant help of our supporters, Kidney Wales Charity helps patients by:

- The promotion, provision, maintenance and improvement of renal units in hospitals and kidney transplant units, schools of medicine, universities and such other locations as the Trustees may from time to time decide and the provision therein or in connection therewith of any equipment, laboratories, facilities or other resources as may be require.
- Providing support, education and practical advice.
- Advancing the education of the general public in all areas relating to renal diseases.
- The Promotion or provision of other effective care and support for people who are affected by renal diseases.

Public benefit

The trustees reviewed the vision and mission statements during 2019/20 to bring a tighter strategic focus to our work, and these were confirmed at the AGM in November 2020. We referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our vision and mission and in planning future activities thus ensuring that it continues in its purpose of promoting excellence in renal research, treatment, education and the support of patients and families in Wales. During 2020, the activities of the charity were reviewed against the mission statements and an impact report was produced for 2019/20. A strategic review was undertaken from January to April, which informed the creation of an operational plan for the new financial year of 2020/21, which must now be reviewed through a 'post COVID' lens for 2021/22.

Volunteers

Due to the Covid-19 pandemic and the cancellation of events and fundraising activities volunteer opportunities were minimal throughout the year. Two interns from the University of South Wales were recruited for a 10 week period, and some individual fundraising volunteers / committee's continued their roles working within Government Guidelines. 35 volunteers supported a variety of roles throughout the year including hosting virtual information sessions relating to the pandemic as well as supporting with income generation.

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have throughout the year worked with partners to highlight the effect of kidney disease on the lives of those living with CKD and their families. The vast majority of people in Wales do not know that diabetes and high blood pressure cause CKD which can lead to kidney failure needing dialysis and transplantation. With an understanding of how the kidneys function we aim to help keep the kidneys in good working order, help with early diagnosis and treatment, so that individuals can slow or stop the progression of CKD. Our activities during this year included:

With the help of Moondance Foundation, Kidney Wales launched a self-care wellbeing voucher scheme for patients under hospital care supporting the community as we began to transition out of the lockdown periods and shielding was lifted 591 self-care wellbeing vouchers were awarded to 15 patients (the project will continue in 2021/2022 to the value of £5,000).

During the year we saw an increase in requests for Financial Assistance. Mainly because of the effect of Covid-19 on Renal patients and their need to self-isolate. A total of £12,192 of Finance Assistance Grants were awarded to 43 patients. This Grants fall under 5 main categories, Food Vouchers, Household goods, Household Repairs, Rent/Bills and Technology.

Due to the vulnerability of Chronic Kidney Patients during the Covid-19 pandemic, Kidney Wales saw an increase in the levels of queries received specifically regarding the virus. Kidney Wales worked in collaboration with the Welsh Renal network and other Kidney Charities to gather, comprehend and present the guidance and requirements to the Kidney Community in a clear concise way ensuring that the community were prepared for All aspects of the pandemic. From 1st April 2020 to 31 March 2021 123 direct patient enquiries were responded to. A closed Facebook Group, the Kidney Wales Community, was also set up to share Covid-19 related information and enable kidney patients to connect. The charity also collaborated with a Transplant Surgeon from the University Hospital of Wales to host five Facebook Live events, to provide information and to respond to questions submitted by patients.

12 Covid-19 newsletters for kidney patients were published, with partners from the Kidney Care UK, Paul Popham Fund, Welsh Kidney Research Unit and Welsh Renal Clinical Network ensuring the community was fully informed of all aspects of the pandemic and how they could keep themselves safe during this time. Newsletters were publicised on the charity's websites, and hard copies sent to each dialysis unit for patients to take away.

Three Virtual Conferences were held in collaboration with Kidney Care UK and Paul Popham Fund, which were attended by 212 participants. Providing up to date information, guidance specifically relating to the Kidney Community and the opportunity to hear from experts in the patients' health field was key throughout the Pandemic giving the community the chance to gather, process and come to a personal decision on their choices during the pandemic.

A further 2,000 life-saving fistula caps were supplied to dialysis units across Wales. The charity also continued to fund the pioneering Child Psychologist role at the Children's Kidney Centre at the University Hospital of Wales.

During the early stages of the Covid-19 pandemic, whilst the guidance around wearing face coverings was vague Kidney patients were encouraged by the Welsh Renal Clinical Network to wear a face covering whilst travelling to and from clinical appointments and if they were going outside. In response to this, Kidney Wales introduced a branded 3 layered re-usable face covering, with the support of the Welsh Renal Clinical Network. We engaged the community with the design of the face covering, allowing our social media followers to vote on their preferred design which built the awareness around the campaign.

There are around 4,000 kidney patients in Wales who are considered as highly vulnerable who were shielding throughout the pandemic. Between 1 April 2020 and 31 March 2021, we distributed 3,100 face coverings to patients and their families living with Chronic Kidney Disease. A Patient under hospital care was able to order one covering free of charge and were able to order 3 additionally for family members for a donation to the charity. Each face covering was sent out with guidance on how to wear the face covering correctly and in which settings it should be worn along with a note from Kidney Wales.

Within our first order of 2,000 face coverings, the majority was sent out in the post directly to the kidney community with a small number being sent to kidney healthcare teams to distribute within their units. Following the success of the campaign, and the demand for more face coverings to become available particularly due to face coverings becoming a legal requirement a further 3,000 face coverings were ordered, and the distribution continued.

Alongside the face covering distribution we were able to run a fundraising campaign which proved to be a success with corporate and individual donations helping deliver this project for the Kidney Community.

KIDNEY WALES CHARITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Headlines:

£43,329 invested in equipment and services to benefit kidney patients.

£12,192 of financial assistance grants awarded to 43 patients.

Continued investment in three research projects and approved £12,000 for new research into why people say no to a kidney transplant.

8 virtual events delivered for patients and families, with 4,359 attending.

3 virtual conferences were held in collaboration with Kidney Care UK and Paul Popham Fund, attended by 212 participants.

Published 12 COVID-19 newsletters for kidney patients, with partners from the Kidney Care UK and Paul Popham Fund, Welsh Kidney Research Unit and Welsh Renal Clinical Network.

123 enquiries responded to from 1 April – 31 March.

591 self-care wellbeing vouchers awarded to 15 patients – Brett.

3100 face coverings distributed to patients and families.

2000 lifesaving fistula caps distributed to dialysis units across Wales.

546 members of the Kidney Wales Facebook Community Group.

6718 social media followers across all platforms.

35,298 website sessions in 2020/21.

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Live Q&A events were delivered for patients and families throughout the year answering patient queries about the pandemic, their health, the vaccine and how these uncertain times were impacting on other areas of life including their mental wellbeing and concerns around financial implications of shielding. These sessions took place within our Kidney Wales Community Facebook group, where the community had the opportunity to submit their questions to the experts prior to the live session. They were also uploaded to you tube following the live event, where it could be re watched at any time. Across all 8 sessions they were viewed 4,359 times.

Kidney Wales Charity fully recognises the validity of all potential research areas in the field of kidney disease, from basic science (laboratory) projects to qualitative clinical research (such as patient surveys). Consequently, we do not differentiate between different areas of research for the purposes of funding and will consider funding research applications which propose to address fundamental questions about any aspect of kidney disease. The quality of the proposal will be assessed through the research committee and commissioned external peer reviewers, who are experts in the field relevant to the grant that they are asked to assess.

Kidney Wales is committed to supporting high quality research projects that are based in Wales and/or have investigators and collaborators that are based in Wales or have strong links with Wales. Where research is funded for projects that will be based outside Wales, there is a requirement that the applicants demonstrate how the work that they propose will benefit the people of Wales.

We also work closely with the Welsh Kidney Research Unit (WKRU) to raise awareness of the latest developments in clinical and associated psycho-social care for patients, as well as to promote opportunities for patients to be involved in research. Two of the key studies this year have been the Dialysis Options and Choices and Pregnancy Choices studies, led by the WKRU, in which Kidney Wales promoted and facilitated the involvement of patients and families.

Investment has been committed to 5 research projects from 2020-2023:

- Covid-19 Immune Response and Vaccine Efficacy in Patients with Renal Disease and/or Transplantation (£15,028).
- Covid-19 Vaccine Research Fund (In collaboration with Kidney Research UK, NKF & PKD).
- Human Cytomegalovirus (HCMV) Encoded Interleukin-10 (vIL-10): Investigating the Immunomodulatory Effects of vIL-10 and its Suitability as a Novel Marker of Viral Reactivation in Kidney Transplant Patients (Cardiff Metropolitan £16,500 2019-2022)
- PhD Research on self- management for Young Adults (Swansea University £30,000 2019-2022)
- 'Why do people say 'no' to a kidney transplant? Understanding patient decision making and choice'. (Bangor University £12,000 2020-2022)

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial position

Total income for the year amounted to £599,173 (2020 - £608,510)

Kidney Wales Charity continues to receive funds from many different channels. Generally, the majority of the funds raised are generated from events held by the charity. Unfortunately, due to Covid-19 these events had to be cancelled and redeveloped into virtual events to ensure important funds were still being raised.

Kidney Wales Charity received £43,682 through donations during the year which is an increase from previous years. This was due to our proactive approach during Covid-19, understanding that our main income streams would be highly affected during the Lockdown period of the Pandemic and reaching out to our supporters for donations to help us continue our work with Kidney Patients during the crisis.

Other trading activities totalled £155,818 for the year down from £419,346 in the previous year. Cardiff 10K income was down by 73% and 'other events' income was down by 49% on previous years, with a slight increase in Walk for Life income. Kidney Wales continued to generate some income through these events by turning them into Virtual events or asking entries for the Cardiff 10K to donate their entry fee to help fund the charity through the Pandemic.

The Charity benefited from £355,371 of legacy gifts which was an increase from last year (2020 - £159,660)

Kidney Wales Charity was also successful in a grant request to Moondance (£5,000), which allowed us to supply patients with Wellness Vouchers during Covid-19 as well as the Job retention Scheme (£39,206) run by the Government in response to the Covid-19 Pandemic.

Expenditure for the year was down from 2020. This was mainly due to reduced costs from postponing the Cardiff 10K before most of the expenditure was committed to. This proactive response to the Pandemic ensured that the financial impact on the charity for cancelling the event was reduced. Cost of the Cardiff 10k in 2021 was £50,190 against £210,185 in 2020.

There were also savings through the year due to a restructure which took place in October 2020, this resulted in a redundancy of 3 members of staff and the remaining staff being reinstated in newly created rolls. This created a reduction of 22% on staffing costs for the year. The office running costs were also reviewed and renegotiated, resulting in further cost savings.

Overall Kidney Wales Charity ran at profit of £142,703 compared to a deficit of £61,663 in 2020. This has resulted in a carried forward value of reserves of £739,829.

Investment policy and objectives

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds, and they believe that holding funds in deposit accounts meets their requirements to generate income without seriously restricting access to funds in the medium term.

In light of the Coronavirus pandemic, and the consequential impact on the fundraising environment for all charities, the trustees include at every Board meeting a review of cash flows for three years, in order to assess whether the charity remains a going concern. Changes have been made during the 2020/21 financial year to re-structure the organisation and reduce office space, to minimise expenditure during this difficult financial period, and help sustainability of the organisation.

Reserves policy

The trustees are aware that the Charity must monitor closely changes in the economic environment and make appropriate responses to safeguard its own financial position. The Charity continues to strive to make the best possible use of all incoming resources to ensure that it is able to deliver upon its stated objectives.

The reserves policy of Kidney Wales recognises that we hold reserves to ensure we can manage:

- Financial impact of risk
- Working capital
- Contractual obligations - research, supplier contracts restricted and designated funds.

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves will enable Kidney Wales to respond to any unforeseen reduction in income, or additional expenditure. We have based our projections for the appropriate amount of reserves we require on the basis that the reserves in our target range would provide short-term until long-term solutions can be established. A detailed review of the financial risks we face is monitored on an ongoing basis, within the quarterly Finance and Governance Subcommittee meetings. Our assessments on the possible financial impact of those risks have been incorporated into the reserves range we have calculated.

The target range for reserves is > 14 months. This will allow for Kidney Wales to more than meet the minimum advised by the Charity Commission without having to notify them of significant incident, such as risk of controlled closure. The Board will be advised as part of the subcommittee RAG guidance.

The Board of Trustees considers this target range provides sufficient flexibility in the context of operational requirements, for Kidney Wales and its beneficiaries. Restricted funds would be highlighted as part of this. There will therefore be:

- Free reserve funds
- Designated funds
- Restricted funds

Fundraising

With the real effects of the Covid-19 pandemic coming to light as we entered the 20/21 financial year, as predicted we saw a significant impact across all areas of events & fundraising. Events were cancelled and gatherings prohibited resulting in a prompt response in adapting to current regulations and the introduction of innovative fundraising campaigns.

Kidney Wales launched a number of virtual fundraising campaigns which proved to be a great success securing fantastic support and engagement.

These included:

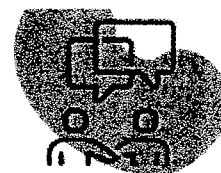
- The 2.6 Challenge with over 35 participants taking on their own personal challenges.
- Virtual Walk for Life - over 150 walkers took part virtually in their own towns and cities within government guidelines and restrictions
- The Virtual Cardiff 10K - 90 runners took part in the virtual race, including a group from Penarth Cricket Club
- Santa Drop – Our only live event of the year was a charity Abseil from Newport Transporter Bridge with 13 abseilers recruited raising an incredible amount which included matched funding.
- Virtual Tea Party campaign remained a good fundraiser
- Face covering campaign where we received general & corporate donations in support of our Face Covering campaign.

The desire of our Kidney Community to support Kidney Wales was demonstrated early in the pandemic with support for the above campaigns, but also via their own methods of fundraising. We witnessed creativity in raising money that we have never seen before. Utilising skills and hobbies to engage with friends and family whilst raising vital funds for charity in doing so. These activities included live virtual piano sessions and tribute evenings, virtual quiz via zoom, creating and selling face coverings & bags, Facebook fundraisers, virtual runs / walks and cycles at home or locally, weightlifting challenges, afternoon tea boxes produced just to name a few.

Despite a challenging year we were fortunate to receive some fantastic support from our Corporate supporters which included the hosting of a socially distanced Captains Day at Cardiff Golf Club, a 5K virtual run organised by Welsh Athletics, the closing of our yearlong partnership with Marks and Spencer and many donations in support of our ongoing work throughout the pandemic from ongoing supporters of the charity Cardiff Met & NFU Mutual Bridgend & Swansea.

Despite limitations on numbers at funerals, we continue to be grateful to have received significant support via donations in memory of loved ones. The Porthcawl Fundraising Committee kindly donated a sum of money in memory of their Vice Chair Judith French, who was a patient at the Transplant Unit at UHW. Judith was passionate about fundraising for Kidney Wales and helped organise many events over the years raising thousands of pounds. On advice from the Transplant & Nephrology Team, an additional blood pressure monitor was purchased to improve the experience of patients during treatment.

What people are saying



"This is a fantastic scheme and it's been so amazing to have put in requests for some of our patients who have really had a difficult year."

(Renal Social Worker, Cardiff)

"Even though I have spent so much of my life living with a chronic illness, I have never felt so vulnerable. Receiving the shielding letter from Welsh Government and watching the news was overwhelming, the newsletter gave reassurance, it includes feel good stories and activities along with up-to-date information" **(patient who received the COVID-19 newsletter).**

"Kidney Wales is such a supportive group, I have turned to this so much, especially through Facebook, the information provided through the current covid 19 situation has been so important as the information has been so accurate. Thank you!" **(Patient)**

"Thank you for the £900 grant you paid today towards our fuel bill. We are both so very grateful to Kidney Wales. This is a big weight off our minds. Since **(my partner)** was diagnosed in November 2018 we have been struggling to make ends meet since losing a full time wage. I have myself gone on to part time hours so I can now be his expert carer. So a big thank you again for such help."

(Patient Family, Wrexham)

"Please can I order one **(a face covering)** for my husband he has stage 5 CKD and one of those lovely masks would be lovely for him to wear in and out of the renal unit thank you so much xx"

"Just wanted to say a BIG Thank you for our Fistula caps – we issue all our existing dialysis and new dialysis patients with one." **(Feedback from Vascular Access Nurse at Morriston)**

"Thank you once again, **(the Facebook Q&A session was)** informative and helped make things clearer so we can make informed decisions."

(Participant in virtual event)

"I just wanted to drop you a quick note to thank you so very very much for the fantastic conference last night. It exceeded my expectations and was pitched at the right level to be both very interesting and informative. It answered all the questions I had **(even if the answers were that there was no answer as yet!).**"

(Participant in Virtual Event)

"The life threatening bleed pack and information given to me at the dialysis unit gave me peace of mind that if I was to bleed away from the unit, I have something that could help. I have the bottle top keyring attached to my keys."

(patient from Mold Dialysis Unit)

FUTURE PLANS

Strategic goals and objectives

One of the key tasks for the new Managing Director, employed in January 2020, was to review the operations and engage with key stakeholders to understand how the current work of Kidney Wales fits in the bigger picture of support for the kidney community in Wales. The initial findings were discussed by trustees in April 2020 and need to be reviewed through a 'post COVID' lens.

It is still impossible to predict at this stage what the medium to long term impacts of Coronavirus will be on society at large and vulnerable members of our community within it; on how the NHS and social care operate in future; and on the operating environment for charities, including how and what we fundraise for. However, it is also impossible to ignore in the context of reviewing our strategic direction. We know that it will shape what we do and how we do it.

During the pandemic, there has been a shift to delivering information and guidance for patients and families virtually, rather than face to face, including virtual events and Q&A sessions, and we expect this to continue into 21/22.

Future spending will be aligned to delivering our vision and mission and will be guided by the following principles:

1. Deliver education and awareness raising activity.

We will continue to deliver education and awareness raising activity for the kidney community through 21/22. We will continue to publish up to date web and social media content relevant to people with CKD. We will celebrate World Kidney Day (March 2022), with an online educational awareness session and raise awareness of positive stories of organ donors and recipients during Organ Donation Week (Sept 2021)

2. Work in partnership with other organisations to enhance the experience and well-being of the kidney community

During 21/22 we will look to build on the strong collaborative partnerships that have been developed during the Covid-19 pandemic, including Diabetes Cymru, Lupus UK and Daring to Dream.. Partnership working with the Renal Network, the Welsh Kidney Research Unit and other kidney charities has grown considerably during the pandemic, with key outputs including a hard copy newsletter for dialysis patients in unit and a virtual conference. Our collaboration brings tangible benefits to patients and families and is something we are working to grow further; future plans include a programme of virtual conferences and the promotion of awareness and understanding of the lived experience of patients amongst healthcare teams. We will also look to join the Kidney Charities Together group. The group is made up of communications professional representing some of the leading kidney charities and organisations across the country, including PKD Charity, Kidney Care UK, Kidney Research, UKKN and the NKF.

In 2018, Kidney Wales agreed proof of concept funding for a part time Psychologist post at the University Hospital of Wales to work within the Children's Kidney Centre (CKC). Initially the duration of the agreement was from 3rd December 2018 to 3rd December 2020, and in partnership with NHS Wales we have extended this 31st July 2021. We will work in partnership with the Renal Network and others to find a long-term sustainable way to fund this vital role.

3. Invest our funds in support services and enhancing facilities and equipment to add value to statutory funding and improve patient care and well-being

Our Patient Information and Support Manager will drive new initiatives for people living with kidney failure. External funding will be sought to deliver projects which provide targeted interventions for specific cohorts for example young adults who are in transition from paediatric to adult renal services, and to support people with advanced care planning. Through this role we will also continue to respond to enquiries from patients and families, signposting to specialist advice. As in previous years, Kidney Wales we will continue to work with Renal Social Workers, Psychologists and other health care professionals to provide urgent financial assistance for patients and families, something that is needed more than ever as we work our way through the Covid-19 pandemic. Emergency financial aid will continue to be provided to patients and families in the greatest need.

4. Develop innovative programmes in research for the benefit of kidney patients in the Welsh community

During 21/22 Kidney Wales will maintain our commitment to funding and publicising for ongoing research projects, including two headline commitments to funding two separate pieces of research into the effectiveness of the Covid-19 vaccine amongst kidney patients, particularly those on dialysis and with a transplant. We will also set aside additional investment to fund new innovative projects. Higher risk for CKD, or who may already have the disease but are unaware.

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, registered number 02268003, and is governed by its Memorandum and Articles of Association, and a charity registered with the Charity Commission, number. 700396.

Recruitment and appointment of new trustees

All directors are trustees. A trustee can propose the appointment of a trustee. On a proposal, a vote shall be taken, and approval shall be obtained through a simple majority.

Organisational structure

The Charity is administered from its office in Cardiff. A team of employed staff and fundraisers broadly manages the fundraisers and voluntary fundraising committees based in towns throughout Wales. This team also organises a series of fundraising events throughout the year, and the monies raised through merchandising. The Charity's objects and principal activity consist of charitable fundraising and the provisions of those funds for renal research, care and education which is responsive to the needs of clinical institutions, patients and their families.

Induction and training of new trustees

New trustees are provided with an induction pack and are given initial training by the Managing Director and further training as and when required.

Key management remuneration

Key management remuneration is set as part of the budget approval process confirmed by the trustees through the People & Culture Sub Committee. The salaries are set taking into account the level of responsibility, salaries paid in similar organisations and the current rate of inflation.

Risk management

The trustees have complied with their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02268003 (England and Wales)

Registered Charity number

700396

Registered office

2 Radnor Court
256 Cowbridge Road East
Cardiff
CF5 1GZ

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Trustees

| | |
|---------------|----------------------------|
| L Evans | Appointed Chair |
| D Williams | Appointed Vice Chair |
| H Jones | |
| G E Davies | Resigned 14 October 2020 |
| S J Humphreys | |
| J A Stone | Appointed 25 November 2021 |
| A Asderakis | |
| E E Hatcher | |
| W R Stephens | |
| E M Wood | |
| K Shakespeare | |
| M Stephens | |
| V Wood | |

Key management personnel

| | |
|------------|---|
| J A Stone | Managing Director (resigned 20 May 2021) |
| Ross Evans | Managing Director (appointed 20 May 2021) |
| N Clarke | Head of Operations & Fundraising (made redundant 20 October 2020) |

Company Secretary

H Jones

Auditors

Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Solicitors

Hugh James
Hodge House
114-116 St Mary Street
CARDIFF
CF10 4PX

Bankers

HSBC
56 Queen Street
CARDIFF
CF10 2PX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Kidney Wales Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

KIDNEY WALES CHARITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

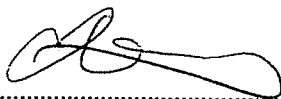
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the Board of Trustees on 25th NOVEMBER and signed on its behalf by:



.....
L E Evans - Chair

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KIDNEY WALES CHARITY

Opinion

We have audited the financial statements of Kidney Wales Charity (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

Our responsibilities and the responsibilities of the members with respect to going concern are described in the relevant sections of this report.

In auditing the financial statements, we have concluded that the members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the charity's ability to continue as a going concern in exceptional or unforeseen circumstances.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
KIDNEY WALES CHARITY**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KIDNEY WALES CHARITY

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of both the charity and industry, we identified the principal risks of non-compliance with laws and regulations, including those related to UK tax legislation and considered the extent to which any non-compliance might have on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and ensured that all those involved in the audit undergo regular update training, including on how to identify or recognise fraud and non-compliance with laws and regulations.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inaccurate journals. We addressed these risks by carrying out specifically targeted procedures, which included:

- discussions with management, including consideration of any known or suspected instances of non-compliance with laws and regulations and/or fraud;
- reading minutes of meetings of those charged with governance;
- the appropriateness of journal entries and other adjustments;
- evaluating the reasons for any large or unusual transactions;
- reviewing disclosures in the financial statements to underlying supporting documentation

As outlined above, reasonable assurance is a high level of assurance, but is not a guarantee that a material misstatement may always be detected. The extent to which our procedures are capable of detecting material misstatements or irregularities, including fraud, is therefore subject to the inherent limitations of an audit. There is therefore, an unavoidable risk that a material misstatement may not come to light, in particular, where non-compliance with laws and regulations are remote from events and transactions reflected in the financial statements or where fraud or errors arise due to intentional misrepresentation, forgery, concealment, management override and/or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Julia Mortimer (Senior Statutory Auditor)
for and on behalf of Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

20 December 2021

KIDNEY WALES CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

| | Notes | Unrestricted funds £ | Restricted fund £ | 2021 Total funds £ | 2020 Total funds £ |
|--------------------------------------|-------|-------------------------|----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 443,259 | - | 443,259 | 189,164 |
| Other trading activities | 4 | 155,818 | - | 155,818 | 419,346 |
| Investment income | 5 | <u>96</u> | <u>-</u> | <u>96</u> | <u>-</u> |
| Total | | 599,173 | - | 599,173 | 608,510 |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Raising donations and legacies | 6 | - | - | - | 5,292 |
| Other trading activities | 7 | <u>124,554</u> | <u>-</u> | <u>124,554</u> | <u>325,935</u> |
| | | 124,554 | - | 124,554 | 331,227 |
| Charitable activities | | | | | |
| Patient support | 8 | 247,253 | - | 247,253 | 215,870 |
| Family counselling and social worker | | 18,547 | - | 18,547 | 20,859 |
| Children's Kidney Unit | | 19,109 | - | 19,109 | 53,708 |
| Campaigns and promotional activity | | <u>47,007</u> | <u>-</u> | <u>47,007</u> | <u>48,509</u> |
| Total | | 456,470 | - | 456,470 | 670,173 |
| NET INCOME/(EXPENDITURE) | | 142,703 | - | 142,703 | (61,663) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 597,126 | - | 597,126 | 658,789 |
| TOTAL FUNDS CARRIED FORWARD | | <u>739,829</u> | <u>-</u> | <u>739,829</u> | <u>597,126</u> |

The notes form part of these financial statements

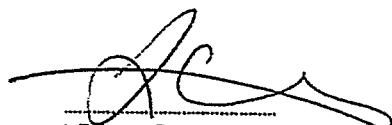
KIDNEY WALES CHARITY

BALANCE SHEET
31 MARCH 2021

| | Notes | Unrestricted funds £ | Restricted fund £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|-------------------------|----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 15 | 5,696 | - | 5,696 | 7,560 |
| Tangible assets | 16 | <u>697</u> | <u>-</u> | <u>697</u> | <u>3,847</u> |
| | | 6,393 | - | 6,393 | 11,407 |
| CURRENT ASSETS | | | | | |
| Debtors | 17 | 351,907 | - | 351,907 | 61,103 |
| Cash at bank | | <u>417,789</u> | <u>-</u> | <u>417,789</u> | <u>617,294</u> |
| | | 769,696 | - | 769,696 | 678,397 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 18 | <u>(36,260)</u> | <u>-</u> | <u>(36,260)</u> | <u>(92,678)</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>733,913</u> | <u>-</u> | <u>733,913</u> | <u>585,719</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>733,306</u> | <u>-</u> | <u>733,306</u> | <u>597,126</u> |
| NET ASSETS | | | | | |
| | | <u>739,829</u> | <u>-</u> | <u>739,829</u> | <u>597,126</u> |
| FUNDS | | | | | |
| Unrestricted funds | 20 | | | <u>739,829</u> | <u>597,126</u> |
| TOTAL FUNDS | | | | | |
| | | | | <u>739,829</u> | <u>597,126</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 November 2021 and were signed on its behalf by:


L E Evans - Trustee

KIDNEY WALES CHARITY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|------------------|------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>(198,863)</u> | <u>(112,914)</u> |
| Net cash used in operating activities | | <u>(198,863)</u> | <u>(112,914)</u> |
| Cash flows from investing activities | | | |
| Purchase of intangible fixed assets | | - | (4,200) |
| Purchase of tangible fixed assets | | (738) | - |
| Interest received | | <u>96</u> | <u>-</u> |
| Net cash used in investing activities | | <u>(642)</u> | <u>(4,200)</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| Cash and cash equivalents at the beginning of the reporting period | | (199,505) | (117,114) |
| Cash and cash equivalents at the end of the reporting period | | <u>617,294</u> | <u>734,408</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>417,789</u> | <u>617,294</u> |

The notes form part of these financial statements

KIDNEY WALES CHARITY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2021 £ | 2020 £ |
|--|------------------|------------------|
| Net expenditure for the reporting period (as per the Statement of Financial Activities) | 142,703 | (61,663) |
| Adjustments for: | | |
| Depreciation charges | 5,752 | 11,485 |
| Loss on disposal of fixed assets | - | 157 |
| Interest received | (96) | - |
| Decrease in debtors | (290,804) | 26,658 |
| Decrease in creditors | <u>(56,418)</u> | <u>(89,551)</u> |
| Net cash used in operations | <u>(198,863)</u> | <u>(112,914)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/4/20 £ | Cash flow £ | At 31/3/21 £ |
|-----------------|----------------|------------------|-----------------|
| Net cash | | | |
| Cash at bank | <u>617,294</u> | <u>(199,505)</u> | <u>417,789</u> |
| | <u>617,294</u> | <u>(199,505)</u> | <u>417,789</u> |
| Total | <u>617,294</u> | <u>(199,505)</u> | <u>417,789</u> |

1. STATUTORY INFORMATION

Kidney Wales Charity is a registered charity and private company limited by guarantee having no share capital, incorporated in Wales in the United Kingdom. The registered office is 2 Radnor Court, 256 Cowbridge Road East, Cardiff, CF5 1GZ. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

Going concern

No material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern exist.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show income net of expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds costs includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of fundraising activities, events and non-charitable trading.

2. ACCOUNTING POLICIES - continued

Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in the costs relating to that activity. Where costs cannot be directly attributed to a specific activity they have been allocated on a basis consistent with the use of the resource.

Taxation

The charity is exempt from tax on its charitable activities.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The benefits of lease incentives are recognised in the profit and loss account over the lease period.

Intangibles

Intangibles are capitalised at cost and amortisation is provided at the following annual rates to write the assets off over their estimated useful life.

| | |
|-------------------|-------------------------------|
| Computer software | - Straight line over 3 years |
| Trademark | - Straight line over 10 years |

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|------------------------------|
| Improvements to property | - Straight line over 3 years |
| Fixtures and fittings | - Straight line over 3 years |

All fixed assets are initially recorded at cost. Individual assets costing £500 or more are capitalised.

Fund structure

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the board for particular purposes.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of support and governance costs.

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The annual contributions payable are charged to the statement of financial activities incorporating the income and expenditure account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

| | 2021 | 2020 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 43,682 | 29,504 |
| Legacies | 355,371 | 159,660 |
| Grants | <u>44,206</u> | <u>-</u> |
| | <u>443,259</u> | <u>189,164</u> |

Grants received were as follows:

| | 2021 | 2020 |
|--|---------------|----------|
| | £ | £ |
| Job retention scheme grant | 39,206 | - |
| Moondance Foundation: Covid-19 Relief Fund | <u>5,000</u> | <u>-</u> |
| | <u>44,206</u> | <u>-</u> |

4. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|--------------------|----------------|----------------|
| | £ | £ |
| Fundraising events | 150,799 | 408,005 |
| Gift aid | <u>5,019</u> | <u>11,341</u> |
| | <u>155,818</u> | <u>419,346</u> |

Analysis of fundraising events:

| | 2021 | 2020 |
|------------------|----------------|----------------|
| | £ | £ |
| Cardiff 10K run | 71,565 | 268,654 |
| Walk for Life | 13,701 | 9,608 |
| All other events | <u>65,533</u> | <u>129,743</u> |
| | <u>150,799</u> | <u>408,005</u> |

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

| | | | | |
|--|----------------|----------------|----------------|----------------|
| 5. INVESTMENT INCOME | | | | |
| | | 2021 | 2020 | |
| | | £ | £ | |
| Bank interest | | <u>96</u> | <u>-</u> | |
| 6. RAISING DONATIONS AND LEGACIES | | | | |
| | | 2021 | 2020 | |
| | | £ | £ | |
| Legacy advertising | | <u>-</u> | <u>5,292</u> | |
| 7. OTHER TRADING ACTIVITIES | | | | |
| | | 2021 | 2020 | |
| | | £ | £ | |
| Merchandising costs | | - | 2,706 | |
| Staff costs | | 72,849 | 92,921 | |
| Cardiff 10k run costs | | 50,190 | 210,185 | |
| Walk for Life costs | | 213 | 6,703 | |
| Other fundraising costs | | <u>1,302</u> | <u>13,420</u> | |
| | | <u>124,554</u> | <u>325,935</u> | |
| 8. CHARITABLE ACTIVITIES COSTS | | | | |
| | | | | |
| | Direct | Grant | Support | Totals |
| | Costs | funding of | costs (see | |
| | £ | activities | note 10) | £ |
| | | (see note | | |
| | | 9) | | |
| Patient support | 138,293 | 35,822 | 73,138 | 247,253 |
| Family counselling and social worker | 11,630 | - | 6,917 | 18,547 |
| Children's Kidney Unit | 7,681 | - | 11,428 | 19,109 |
| Campaigns and promotional activity | 18,538 | - | 28,469 | 47,007 |
| | <u>176,142</u> | <u>35,822</u> | <u>119,952</u> | <u>331,916</u> |
| 9. GRANTS PAYABLE | | | | |
| | | 2021 | 2020 | |
| | | £ | £ | |
| Patient support | | <u>35,822</u> | <u>32,916</u> | |

All the above grants were paid to individuals.

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. SUPPORT COSTS

| | Staff costs £ | Depreciation £ | Other costs £ | Governance costs £ | Totals £ |
|---|---------------------|-------------------|---------------------|--------------------------|----------------|
| Patient support | 36,941 | 128 | 15,370 | 20,699 | 73,138 |
| Family counselling and social worker | 3,161 | 15 | 1,741 | 2,000 | 6,917 |
| Children's Kidney Unit | 6,322 | 15 | 1,794 | 3,297 | 11,428 |
| Campaigns and promotional activity | 15,806 | 37 | 4,412 | 8,214 | 28,469 |
| | <u>62,230</u> | <u>195</u> | <u>23,317</u> | <u>34,210</u> | <u>119,952</u> |

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 £ | 2020 £ |
|---|---------------|---------------|
| Auditors' remuneration | 5,910 | 6,037 |
| Depreciation - owned assets | 3,888 | 8,113 |
| Deficit on disposal of fixed assets | - | 157 |
| Trademark amortisation | 464 | 464 |
| Computer software amortisation | 1,400 | 2,908 |
| Operating lease payments recognised as an expense | <u>15,869</u> | <u>15,868</u> |

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 or for the year ended 31 March 2020.

Trustees' expenses

There were no trustee expenses reimbursed for the year ended 31 March 2021 or for the year ended 31 March 2020.

13. STAFF COSTS

| | 2021 £ | 2020 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 203,908 | 200,079 |
| Social security costs | 20,880 | 17,902 |
| Other pension costs | <u>3,339</u> | <u>4,251</u> |
| | <u>228,127</u> | <u>222,232</u> |

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|------------------------------|----------|----------|
| Fundraising | 3 | 4 |
| Direct projects and research | 1 | 3 |
| Management | 1 | 1 |
| Finance | <u>1</u> | <u>1</u> |
| | <u>6</u> | <u>9</u> |

No employees received emoluments in excess of £60,000.

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. STAFF COSTS - continued

The total key management personnel remuneration benefits during the year was £88,904 (2020 - £60,192).

Included within staff costs are termination payments amounting to £4,615 during the year (2020: £nil).

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All comparative data was unrestricted.

15. INTANGIBLE FIXED ASSETS

| | Trademark £ | Computer software £ | Totals £ |
|-----------------------------------|----------------|---------------------------|---------------|
| COST | | | |
| At 1 April 2020 and 31 March 2021 | <u>4,638</u> | <u>14,900</u> | <u>19,538</u> |
| AMORTISATION | | | |
| At 1 April 2020 | 1,044 | 10,934 | 11,978 |
| Charge for year | <u>464</u> | <u>1,400</u> | <u>1,864</u> |
| At 31 March 2021 | <u>1,508</u> | <u>12,334</u> | <u>13,842</u> |
| NET BOOK VALUE | | | |
| At 31 March 2021 | <u>3,130</u> | <u>2,566</u> | <u>5,696</u> |
| At 31 March 2020 | <u>3,594</u> | <u>3,966</u> | <u>7,560</u> |

16. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Fixtures and fittings £ | Totals £ |
|-----------------------|-------------------------------------|----------------------------------|---------------|
| COST | | | |
| At 1 April 2020 | 1,493 | 29,119 | 30,612 |
| Additions | <u>-</u> | <u>738</u> | <u>738</u> |
| At 31 March 2021 | <u>1,493</u> | <u>29,857</u> | <u>31,350</u> |
| DEPRECIATION | | | |
| At 1 April 2020 | 1,493 | 25,272 | 26,765 |
| Charge for year | <u>-</u> | <u>3,888</u> | <u>3,888</u> |
| At 31 March 2021 | <u>1,493</u> | <u>29,160</u> | <u>30,653</u> |
| NET BOOK VALUE | | | |
| At 31 March 2021 | <u>-</u> | <u>697</u> | <u>697</u> |
| At 31 March 2020 | <u>-</u> | <u>3,847</u> | <u>3,847</u> |

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|--------------------------------|----------------|---------------|
| Trade debtors | 45 | 3,599 |
| Legacies due | 346,111 | 5,000 |
| Prepayments and accrued income | <u>5,751</u> | <u>52,504</u> |
| | <u>351,907</u> | <u>61,103</u> |

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------------------------|---------------|---------------|
| Trade creditors | 12,062 | 22,226 |
| Social security and other taxes | 3,015 | 4,303 |
| Accruals and deferred income | <u>21,183</u> | <u>66,149</u> |
| | <u>36,260</u> | <u>92,678</u> |

Included within accruals and deferred income above is the following deferred income:

| | 2021 £ | 2020 £ |
|------------------|--------------|---------------|
| Cardiff 10K run | - | 52,701 |
| Walk for Life | - | 138 |
| Taith Dros Cymru | <u>6,151</u> | - |
| | <u>6,151</u> | <u>52,840</u> |

The deferred income at 31 March 2020 had arisen due to the early receipt of funding specifically given for events in the 2020/21 financial year. This income has been released in full to the Statement of Financial Activities.

The deferred income at 31 March 2021 relates to the early receipt of funding specifically given for events in the next financial year.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2021 £ | 2020 £ |
|----------------------------|--------------|---------------|
| Within one year | 6,762 | 15,869 |
| Between one and five years | <u>868</u> | <u>16,736</u> |
| | <u>7,630</u> | <u>32,605</u> |

20. MOVEMENT IN FUNDS

| | At 1/4/20 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/21 £ |
|---------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 583,545 | 158,915 | (30,000) | 712,460 |
| Designated fund - Research fund | <u>13,581</u> | <u>(16,212)</u> | <u>30,000</u> | <u>27,369</u> |
| | <u>597,126</u> | <u>142,703</u> | - | <u>739,829</u> |
| TOTAL FUNDS | <u>597,126</u> | <u>142,703</u> | - | <u>739,829</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 599,173 | (440,258) | 158,915 |
| Designated fund - Research fund | - | (16,212) | (16,212) |
| | <u>599,173</u> | <u>(456,470)</u> | <u>142,703</u> |
| TOTAL FUNDS | <u>599,173</u> | <u>(456,470)</u> | <u>142,703</u> |

Comparatives for movement in funds

| | At 1/4/19 £ | Net movement in funds £ | At 31/3/20 £ |
|---------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 640,625 | (57,080) | 583,545 |
| Designated fund - Research fund | 18,164 | (4,583) | 13,581 |
| | <u>658,789</u> | <u>(61,663)</u> | <u>597,126</u> |
| TOTAL FUNDS | <u>658,789</u> | <u>(61,663)</u> | <u>597,126</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 608,510 | (665,590) | (57,080) |
| Designated fund - Research fund | - | (4,583) | (4,583) |
| | <u>608,510</u> | <u>(670,173)</u> | <u>(61,663)</u> |
| TOTAL FUNDS | <u>608,510</u> | <u>(670,173)</u> | <u>(61,663)</u> |

Designated funds

Research fund - this designated reserve was set up by the trustees to fund renal research. During the year a further amount of £30,000 was transferred into this designated fund from the general fund.

21. PENSION COMMITMENTS

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The pension costs charge for the year represents contributions payable by the charity to the scheme and amounted to £3,339 (2020 - £4,251). At the year end there were outstanding contributions of £nil (2020 - £nil).

22. OTHER FINANCIAL COMMITMENTS

At the year ended 31 March 2021 the charity was committed to paying £14,222 over 1 year to a third party for costs associated with providing additional hospital care.

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 or the for the year ended 31 March 2020.

24. CONTINGENT ASSET

At the 31 March 2021 the charity had received notification of entitlement to a share of the a further legacy. However as the monetary value of the legacy cannot be measured reliably no income has been recognised in these financial statements. The legacies will be recognised as income when the criteria for income recognition are met.