

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

England & Wales · Charity number 700336

Details

Status	Registered
Legal form	Charitable company
Company number	02213003
Registered	1988-06-09
Register	View on the Charity Commission register

Contact

Address Tarporley War Memorial Hospital
14 Park Road
Tarporley
CW6 0AP

Phone 01829 732436

Email info@twmh.org.uk

Website twmh.org.uk

Activities

Objects: THE OBJECTS ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING FOR THE PUBLIC BENEFIT:1. THE ADVANCEMENT OF HEALTH;2. THE RELIEF OF THOSE IN NEED BY REASON OF AGE, ILL HEALTH OR DISABILITY.

Activities: The Charity works in partnership with others and provides grants to enhance health and social care services for the local community, going above and beyond what the NHS provides.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Cheshire East
- Cheshire West & Chester

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£199,804	£317,970	-	-
2024-03-31	£199,335	£168,073	-	-
2023-03-31	£218,945	£392,270	-	-
2022-03-31	£654,510	£1,119,532	£1,156,161	25
2021-03-31	£954,974	£1,322,324	£1,584,114	38

Trustees

Name	Role	Appointed
Caroline Alexandra Stein		2020-10-12
Colin Michael Josephs		2020-10-12
Dr Paul Chrisp		2025-01-15
Harry William Picken		2024-08-01
Helena Harding		2023-10-19
Karen Edge		2024-10-16
Lauren O'Neill		2023-10-19

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

England & Wales - Charity number 700336

Accounts

Charity registration number 700336 (England and Wales)

Company registration number 02213003

TARPORLEY WAR MEMORIAL HOSPITAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



TARPORLEY WAR MEMORIAL HOSPITAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss L O'Neill Miss H M Harding Mrs C Stein Mr C Josephs Dr P Chrisp Mrs K S Edge Mr H W Picken	(Appointed 15 January 2025) (Appointed 16 October 2024) (Appointed 1 August 2024)
Charity number (England and Wales)	700336	
Company number	02213003	
Registered office	14 Park Road Tarporley Cheshire CW6 0AP	
Independent examiner	Xeinadin North West Limited First Floor, The Foundation Herons Way Chester Business Park Chester Cheshire CH4 9GB	
Investment advisers	Investec Wealth and Investment Limited 30 Gresham Street London EC2V 7QN	

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

CONTENTS

	Page
Trustees' report	1 - 8
Independent examiner's report	9
Statement of financial activities	10
Summary income and expenditure account	
Balance sheet	11
Notes to the financial statements	12 - 24

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also Directors of Tarporley War Memorial Hospital Trust ('The Trust' or 'the Charity') for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Having created a stable foundation for the Charity as a landlord and grant-maker in the prior year, work began in earnest during 2024/25 to identify specific health and wellbeing initiatives that would benefit the local community. To this end, Trustees advertised available grant monies from April to June 2024, inviting applications from local organisations whose activities would help us advance our charitable aims. This campaign proved very successful, with the Trust awarding grants of over £120k (bringing total grant commitments for the year to c.£155k) to support 8 local organisations with a broad range of physical and mental health and wellbeing projects.

Later in the year, we launched "The Big Listening Event" to ask our local community about their health and wellbeing concerns and the services where they felt they would benefit most from enhanced support, beyond what the NHS already provides. The survey revealed some clear themes, including: the need for better mental health support; additional support for carers and those living with dementia; and improved access to health screenings. This has given the Charity a clear mandate for future fundraising, and Trustees are now focusing on how best to deliver against those needs.

Our strategic partner on site, the Countess of Chester Hospital NHS Foundation Trust ("CoCH"), remains responsible for developing clinical services at Tarporley War Memorial Hospital (TWMH) and renewed its lease agreement with the Charity in April 2025. We are delighted that this will ensure continuity of NHS service provision for a further 3 years. Working with other local health and social care providers, CoCH is gradually increasing the range and frequency of outpatient services available to support the rural population and continues to use the premises as a hub for teams providing care within the community.

Vision, Mission and Values

The Trust formally amended its Articles of Association in July 2024 to reflect its revised charitable objects, namely:

- The advancement of health;
- The relief of those in need by reason of age, ill health or disability.

Similarly, the Charity's vision, mission and values and strategic objectives were reset.

OUR VISION – A community in which everyone has access to the health and social care services and support they need.

OUR MISSION – To benefit the health and wellbeing of the local community. We fund enhancements to services provided at TWMH or within the wider community, going above and beyond what the NHS provides.

OUR VALUES

- **Health & wellbeing** - we are passionate about supporting the physical and mental health and wellbeing of our community.
- **Community** - is important to us. We want to make a real difference and offer the help and support people need, at the hospital premises, at home or elsewhere. We are happy to work in partnership with others to achieve our aims.
- **Caring** - we care about what we do. We believe we can make a difference to those who need health and wellbeing care and support.
- **Openness and transparency** – we want to understand how best we can help people who might need us; we are proactive and present in the community and value feedback and engagement.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

a. To create a culture which enables our staff and stakeholders to thrive

We pride ourselves on our collaborative approach and continually seek feedback to help us shape our plans and understand local priorities. In September 2024, we carried out a community survey to learn more about where people felt they would benefit most from enhanced health and social care services. This has given the Charity a clear mandate for future fundraising and identified opportunities to build on our successful health and wellbeing initiatives, particularly in relation to mental health support and health screenings.

We value information sharing and continue to engage with new and existing partners to find ways in which we can support and complement each other to benefit the health and wellbeing of our community.

b. To engage openly and effectively with our community partners

Supported by our dedicated Community Engagement Lead, we have maintained a keen focus on strengthening our community ties and promoting the Trust's mission and aims. Working closely with other community groups and like-minded charities has kept us in tune with local health and wellbeing needs and highlighted opportunities for us to add value through our grant funding and strategic partnerships.

Our connection to local shops and businesses, including through our own Vintage Charity Shop on the high street, has also helped us share key messages and afforded opportunities to collaborate on long-term initiatives, such as Dementia Friendly Tarporley, which aims to raise awareness and ensure those living with dementia are well supported within their local community.

We held our Annual General Meeting (AGM) in October 2024 and once again invited our CoCH colleagues to provide an update on service developments and their future plans for Tarporley Hospital. We were also delighted to host many of our community partners and grant recipients to share details of their organisations' important work and some of the health and wellbeing projects the Trust is proud to be supporting.

c. To enhance health and social care provision within our community

Going above and beyond what the NHS provides is an integral part of our mission and Trustees continue to be guided by this when seeking opportunities and awarding grants. The breadth of support we offer is also important to us and we were pleased to fund such a diverse range of physical and mental health and wellbeing initiatives during the year: from young people's mental health workshops and Cardiac Risk in the Young (CRY) screenings to support for those living with dementia and their carers.

Our aim is also to enhance health and social care provision for our rural communities by helping to bring care and support closer to Tarporley and the surrounding areas. We have now provided grants to 11 different organisations and worked closely with many other local organisations to improve access to services within our community, including some at Tarporley Hospital itself.

d. To consolidate our financial sustainability

Although the Charity produced a planned net deficit in the reporting period, Trustees managed cashflow prudently and sought to maximise the return on all monies and investments held. Having conducted a full review of its policy on investments, cash and reserves during 2024, the Board felt it was appropriate to utilise some of the Charity's reserves to optimise charitable activities while fundraising remained limited.

Nonetheless, the Board recognises that regular donations have been declining steadily since the change in operating model in late 2021, when the Charity itself ceased to provide clinical services on site. Therefore, Trustees also agreed to resume more active fundraising during 2025/26 and to test other fundraising opportunities to ensure that adequate reserve levels are maintained.

With this approach, we remain confident that the new operating arrangements have put the Charity on a firm financial footing for the future.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

We have a duty to report on our charity's public benefit under section four of the Charities Act 2011. We are confident that we meet the benefit requirement, having taken Charity Commission guidance into consideration. We have carried out our charitable purpose for the public benefit by using funds to support health and social care initiatives that benefit the health and wellbeing of the local community.

Achievements and performance

Significant activities and achievements against objectives

By the beginning of 2024/25, Trustees had clarified the Charity's new role and focus shifted to identifying specific projects where we could add most value through our grants and strategic partnerships. From April to June we advertised grant monies available for local health and wellbeing initiatives that were aligned to our charitable aims. This generated strong interest from a diverse range of local organisations and projects.

Trustees followed a rigorous process when considering applications for funding, with the aim of enhancing both mental and physical health and wellbeing for people of all ages and reaching as much of our community as possible. We were delighted to award over £120k in grant funding to 8 new projects; this was in addition to funds already committed to support the Poppy Club (a dementia-friendly group for older members of our community) and a cardiac risk screening event for young people, both held at Tarporley Hospital.

The scope of health and wellbeing initiatives we provided grants for during the year included:

- Young people's mental health workshops, focused on managing anxiety – organised by Kelsall Wellbeing Hub.
- Buddying and befriending services, including telephone support and in-person groups, run by Changing Lives Together.
- Education sessions to support those providing palliative and end-of-life care, delivered by the End of Life Partnership.
- Support for people living with dementia and their carers, including: The Poppy Club (launched in partnership with Eternity Care Services in late April 2024 in response to local feedback); OPAL's Putting Carers First service; Purple Angel's Dementia Campaign (providing free MP3 players); plus a series of dementia art classes, hosted at Kelsall Wellbeing Hub.
- Tinnitus support – a monthly peer support group, led by the Deaf & Sensory Network.
- Cardiac Risk in the Young (CRY) screenings – a weekend screening event for people aged 14-35.
- Tarporley Social Circle – a new social group for adults with lived experience of disability and long-term health conditions, run by Disability Positive.

Additionally, we committed grant funding to a local sports club (Tarporley Victoria Junior Football Club) for their project to promote inclusion and support neurodiverse children, which they plan to implement in summer 2025. We were also pleased to co-fund Whitegate Station Community Group's "SEN Friday" project, which helps local school children with special educational needs develop their confidence, independence and life skills.

Building on the success of these health and wellbeing initiatives, the Trust was keen to go further and to involve the community directly in shaping its future plans and priorities. In September 2024, we conducted a survey to discover where people felt they would benefit most from enhanced health and social care services, above and beyond what the NHS provides. This revealed several key themes and has helped crystallise our future fundraising priorities and the areas where we can add most value:

- Mental health support, including young people and adults
 - Health screenings
 - Dementia/carers support
 - Fitness and wellbeing
-

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

During the year, we also worked closely with a network of local businesses (Tarporley Independent Traders) and the Purple Angel charity to implement our Dementia-Friendly Tarporley initiative. This is proving to be a great success, helping to raise awareness and ensuring people living with dementia are understood and well supported.

While the CoCH is responsible for developing all clinical services at Tarporley Hospital, we continue to work collaboratively to understand local needs and identify opportunities to increase the scope and frequency of services offered. As in previous years, we were joined by our CoCH colleagues at our AGM in October 2024 to share updates on services developments and listen to local views.

Usage of the Tarporley facilities continues to improve slowly, with some clinical services operating on a daily or weekly basis and others less frequently. As we write, the following NHS teams and outpatient services are currently operating at or from the premises:

- Musculoskeletal (MSK) Physiotherapy
- Obstetric & Gynae Physiotherapy
- Community Paediatrics (includes Physiotherapy)
- Consultant Led Paediatric Clinic
- Neurodevelopmental Paediatrics (ASD and ADHD assessments)
- Ultrasound
- Community Midwife Clinic
- Neurotherapy Services, including Speech & Language Therapy, Strength & Balance
- Dietetics Services
- Speech & Language Services
- Dermatology
- Care Community Team clinics:
 - Podiatry
 - Heart failure
 - Leg ulcer
 - Doppler
- Starting Well Service, including Health Visitor Open Advice clinic
- Talking Therapies
- Rural Community Response Hub (Rapid Response, Hospital at Home, Community Health Support Team,
- Care Community Team and CWAC Home Assessment Team)
- Cheshire & Merseyside AAA screening programme

Future developments at Tarporley Hospital include:

- Living Well Service – a mobile service which operates on a drop-in basis, providing health checks and mental wellbeing support within the community
- Clinic Research Unit
- Diabetic Eye Screening

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

In addition to the above NHS services, several local organisations also run clubs and activities for the local community, some of whom received grant funding support from the Charity.

- The Poppy Club by Eternity Care Services – a dementia-friendly social club
- Tinnitus support group – organised by the Deaf and Sensory Network
- Buddying and befriending group – hosted by Changing Lives Together
- CPR and defibrillator training – free sessions delivered by Tarporley Community First Responders

There were no charity-led fundraising events or campaigns during the year, as Trustees continued to build their understanding of local health and social care priorities and considered how the Charity could best meet those needs. However, we still benefitted from income raised by the Vintage Charity Shop, which our community supported so generously through their donations and purchases. As always, we are so grateful to all the volunteers who give their time each week to welcome visitors and help make the shop such a success.

We were also fortunate to receive a number of donations throughout the year, including regular gifts, legacies and community fundraising.

Financial review

The Trust produced a net deficit for the year ending 31st March 2025 of £125,760, compared with a 2024 surplus of £60,092. This was a planned deficit, reflecting the Board's decision to award additional grants of c.£120k in a campaign to identify local health and wellbeing initiatives that would help the Trust advance its charitable aims.

Income

Since leasing the hospital premises to CoCH in April 2022, fundraising activities have remained limited while the Charity's future role and fundraising priorities were being clarified. Therefore, rent was the Charity's main source of income again this year. Total rent for the period amounted to £70,876 (2024: £67,518).

Expenditure

Costs increased significantly to £317,970 (2024: £168,072); however, this was mainly due to planned expenditure on grants. Staff costs amounted to £75,740 for the year (2024: £56,548) after employing an additional staff member.

The Charity awarded grant funding totalling £155,283, which was a significant increase on the previous year (2024: £17,490). This followed a proactive campaign to identify local health and wellbeing initiatives aligned with the Trust's revised charitable aims and objectives.

Grant funding policy

The Trust considers applications from organisations (including charities, businesses and community projects) whose activities will help us further our charitable objects, namely: the advancement of health; and the relief of those in need by reason of age, ill health or disability.

Before awarding a grant, Trustees must be confident that:

- Funding the activity is within the Trust's own charitable purposes.
- Appropriate monitoring arrangements are in place to check that the funds are used as expected by the organisation that is being funded (with the grant terms confirmed and accepted in writing).
- The decision to make the grant is recorded in the minutes of a Trustees' meeting.

When making all decisions, Trustees are led by the 7 principles set out in Charity Commission guidance (CC27: Decision-making for trustees).

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

RESERVES AND INVESTMENTS

Reserves policy

Since May 2024, the minimum reserves sum has been set at £150k (to cover closure costs and other unforeseen circumstances) and the Charity aims to keep sufficient cash at hand to cover the cash requirements of the current year's budget. Having successfully mitigated key operational and financial risks in recent years through its strategic partnership with a larger NHS organisation, the Board considers this lower reserves sum (previously £250k) to be prudent. Trustees will keep these levels under review to ensure spending on charitable activities is optimised.

The Board also completed a full review of its overall approach to managing investments during the year; this led to a change of provider in late 2024 to ensure the best fit for the Charity's new operating model and future needs.

Investment performance

Investments are held at £570,725 (2024: £573,247). During the year we changed our investment management provider from J Brearley & Sons to Investec Wealth and Investment Limited (now part of Rathbones Group Plc.).

Risk management

The Board regularly assesses risks and opportunities so that risks are mitigated, and opportunities are maximised.

Since becoming a landlord and grant maker in 2022, the Charity has been back on a firm financial footing, and this has allowed Trustees to focus on ways of adding value through grants and strategic partnerships. The scope of perceived risks has changed accordingly, as the Board aims to understand health and wellbeing priorities within the community, and to ensure its future fundraising activities and decisions are led by those needs.

Trustees will keep their overall approach to risk under regular review to ensure that people resources, systems and processes remain effective but proportionate.

Plans for future periods

Having recently renewed our lease agreement with the CoCH for a further 3 years, Trustees are pleased that continuity of NHS service provision has been achieved, and we look forward to continuing our partnership approach. Our shared goal is to see the Tarporley facility thriving as a rural hub for health and social care services within the community, for many more years to come.

We intend to fund additional health and wellbeing initiatives in the coming year, particularly where potential gaps have been identified, and to continue developing our strategic partnerships. We also plan to invest in building our fundraising capabilities and to resume more active and targeted fundraising, which had been paused while the Charity underwent changes.

Recognising it may take time for fundraising income to increase, Trustees anticipate that net operating losses may occur this year. However, having taken our reserves policy and current reserve levels into consideration, we feel it is appropriate to optimise our charitable activities and are satisfied the Charity remains in a sound financial position.

Recruitment is ongoing for a new Communications Lead to help us engage the community in our charitable mission and to promote the health and wellbeing projects we support. Trustees are hopeful this will also facilitate future fundraising activities while alternative income streams and opportunities to offset the recent decline in regular giving are being explored.

Our recent community survey has given us a clear mandate for future funding decisions. We know what concerns people most and where they feel they would benefit most from enhanced health and social care services. Fortunately, we have already funded a number of projects which address some of these needs, including wellbeing initiatives and support for carers and those living with dementia. There are opportunities for us to do more, however, particularly in relation to mental health support and health screenings. We are now focused on identifying specific projects that will help us best meet those needs.

As always, our community engagement activities are key, and we will continue to listen carefully to our stakeholders to ensure our funding decisions reflect the community's health and wellbeing priorities.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing document

The Tarporley War Memorial Hospital Trust is a company limited by guarantee by its Memorandum and Articles of Association incorporated on 22 January 1988 and amended by special resolution on 24 July 2024. It is a registered charity with the Charity Commission, dated 9 June 1988.

Any person who is appointed as a Trustee will automatically, by virtue of that appointment, become a Member. No person other than a Trustee may be admitted as a Member. There are currently 7 Members, each of whom agrees to contribute £1 in the event of the Trust winding up.

Legal and administrative information set out above forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

The trustees, who are also the directors for the purposes of company law, and who served during the year and up to the date of signature of the financial statements, including those appointed after the year end, were:

R Roberts	(Resigned 29 August 2024)
Miss L O'Neill	
Miss H M Harding	
Mrs C Stein	
Mr A Chittenden	(Resigned 23 October 2024)
Mr C Josephs	
Dr P Chrisp	(Appointed 15 January 2025)
Mrs K S Edge	(Appointed 16 October 2024)
Mr H W Picken	(Appointed 1 August 2024)

Recruitment and appointment of trustees

How the charity is managed

The Board meets quarterly in person, with a focus on strategic planning and decision making, and holds monthly online meetings in the intervening months to review progress on current activities.

A register of outside interests is maintained and any Trustee with an actual or perceived conflict of interest is excluded from decision making in any matter relating to that outside interest.

The Board also maintains a skills matrix and when areas of business or development arise on which the majority of Trustees feel inexperienced to advise, external expertise is either brought in temporarily or we seek to appoint an additional Trustee with the relevant skills, knowledge and experience.

During 2024/25, we advertised locally for new Trustees who could help us shape and deliver our future plans. Three Trustees were subsequently appointed in August 2024, October 2024 and January 2025.

Recruitment and appointment of new trustees

In accordance with its Articles of Association (amended by special resolution dated 17 July 2024), the Charity has between three and twelve Trustees and Trustees become Members by virtue of their appointment as Trustees. Trustees are appointed for terms of three years and those who have served their term must retire at the next Annual General Meeting (AGM). However, Trustees who remain qualified may be reappointed for a maximum of three consecutive terms of office, subject to consent from at least 75% of the other Trustees.

Existing Trustees appoint other Trustees by proposing them in writing prior to the AGM or through an interview and appointment process conducted by more than one Trustee and ratified by the full Trust Board.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

Organisational structure

Responsibility for the management of the Charity rests with the TWMH Board of Trustees. The Board continues to delegate some of its assurance functions and responsibility for day-to-day management of the Charity's activities and landlord's office to a small administrative team, which comprises two part-time members of staff. The Board also employs a manager for The Vintage Charity Shop, which raises funds to support the Trust's activities, and retains a dedicated Community Engagement Officer to extend its reach within the community and gather feedback to inform future plans.

In addition, Trustees take advice from a range of professional advisers as and when required, including from accountants and legal advisers.

Induction and training of new trustees

New Trustees are briefed on their legal obligations under charity and company law; the content of the Articles of Association; the Charity's structure and decision-making process; recent financial performance; and the latest business plan. The induction also includes meeting other Trustees and the Charity's administrative team.

The Trustees' report was approved by the Board of Trustees.

Miss H M Harding
Trustee

16 July 2025

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TARPORLEY WAR MEMORIAL HOSPITAL TRUST

I report to the Trustees on my examination of the financial statements of Tarporley War Memorial Hospital Trust (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephanie Baker BA(Hons) ACA

Xeinadin North West Limited

First Floor, The Foundation

Hérons Way

Chester Business Park

Chester

Cheshire

CH4 9GB

16 July 2025

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	99,696	-	99,696	85,737	-	85,737
Charitable activities	3	88,116	-	88,116	83,468	-	83,468
Investments	4	11,191	801	11,992	28,535	1,594	30,129
Total income and endowments		<u>199,003</u>	<u>801</u>	<u>199,804</u>	<u>197,740</u>	<u>1,594</u>	<u>199,334</u>
Expenditure on:							
Raising funds	5	4,760	161	4,921	5,565	320	5,885
Charitable activities	6	313,049	-	313,049	162,187	-	162,187
Total expenditure		<u>317,809</u>	<u>161</u>	<u>317,970</u>	<u>167,752</u>	<u>320</u>	<u>168,072</u>
Net gains/(losses) on investments	12	<u>(8,293)</u>	<u>699</u>	<u>(7,594)</u>	<u>26,942</u>	<u>1,888</u>	<u>28,830</u>
Net income/(expenditure)		<u>(127,099)</u>	<u>1,339</u>	<u>(125,760)</u>	<u>56,930</u>	<u>3,162</u>	<u>60,092</u>
Transfers between funds		<u>51,726</u>	<u>(51,726)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	9	<u>(75,373)</u>	<u>(50,387)</u>	<u>(125,760)</u>	<u>56,930</u>	<u>3,162</u>	<u>60,092</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>932,474</u>	<u>50,387</u>	<u>982,861</u>	<u>875,544</u>	<u>47,225</u>	<u>922,769</u>
Fund balances at 31 March 2025		<u>857,101</u>	<u>-</u>	<u>857,101</u>	<u>932,474</u>	<u>50,387</u>	<u>982,861</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		623,376		641,277
Investments	16		570,725		573,247
			<u>1,194,101</u>		<u>1,214,524</u>
Current assets					
Debtors	17	2,255		4,280	
Cash at bank and in hand		42,083		134,386	
		<u>44,338</u>		<u>138,666</u>	
Creditors: amounts falling due within one year	18	(31,338)		(20,329)	
Net current assets			<u>13,000</u>		<u>118,337</u>
Total assets less current liabilities			<u>1,207,101</u>		<u>1,332,861</u>
Creditors: amounts falling due after more than one year	19		(350,000)		(350,000)
Net assets			<u>857,101</u>		<u>982,861</u>
The funds of the Charity					
Endowment funds	22		-		50,387
Unrestricted funds	23		857,101		932,474
			<u>857,101</u>		<u>982,861</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 July 2025

Miss H M Harding
Trustee

Company registration number 02213003 (England and Wales)

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Tarporley War Memorial Hospital Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 14 Park Road, Tarporley, Cheshire, CW6 0AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds, which arose from an undertaking by The Area Health Authority on the sale of land, represent those assets that must be held permanently by the Trust, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the Trust and is transferred to be included in unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment income and gains are allocated to the appropriate fund.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

1.6 Tangible fixed assets

Individual assets costing £150 or more are capitalised at cost in the year including any incidental expenses of acquisition

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line, land not depreciated
Leasehold improvements	2% straight line
Fixtures and fittings	20% reducing balance
Computers	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

As an exception to the usual requirements for financing transactions, as a public benefit entity, concessionary loans provided to the charity have been accounted for at the amount received adjusted for any impairment loss. This loan is disclosed in amounts falling due in greater than one year.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the trustees' annual report.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	65,687	53,086
Legacies	34,009	32,651
	<u>99,696</u>	<u>85,737</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable trust		
Charitable rental income	70,876	67,518
Other income	17,240	15,950
	<u>88,116</u>	<u>83,468</u>

4 Income from investments

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Income from listed investments	9,288	801	10,089	26,773	1,594	28,367
Interest receivable	1,903	-	1,903	1,762	-	1,762
	<u>11,191</u>	<u>801</u>	<u>11,992</u>	<u>28,535</u>	<u>1,594</u>	<u>30,129</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Fundraising and publicity						
Staging fundraising events	1,693	-	1,693	2,720	-	2,720
Advertising	7	-	7	155	-	155
	<u>1,700</u>	<u>-</u>	<u>1,700</u>	<u>2,875</u>	<u>-</u>	<u>2,875</u>
Investment management	3,060	161	3,221	2,690	320	3,010
Total costs	<u>4,760</u>	<u>161</u>	<u>4,921</u>	<u>5,565</u>	<u>320</u>	<u>5,885</u>

6 Expenditure on charitable activities

	Charitable trust 2025 £	Charitable trust 2024 £
Direct costs		
Staff costs	75,740	56,548
Depreciation and impairment	21,155	20,603
Maintenance	8,614	5,057
Donations	-	634
Waste disposal	267	72
	<u>105,776</u>	<u>82,914</u>
Grant funding of activities (see note 7)	155,283	17,490
Share of support and governance costs (see note 8)		
Support	47,534	59,563
Governance	4,456	2,220
	<u>313,049</u>	<u>162,187</u>
Analysis by fund		
Unrestricted funds	<u>313,049</u>	<u>162,187</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Grants payable

	Charitable trust 2025 £	Charitable trust 2024 £
Grants to institutions:		
Eternity Care Services	13,600	-
Changing Lives Together	16,500	-
Kelsall PPG	9,450	-
Disability Positive	65,995	-
The End of Life Partnership	3,900	-
Deaf and Sensory Network	8,078	-
Opal Services	10,000	-
Other	4,041	490
Countess of Chester NHS Foundation Trust	-	2,000
Purple Angels	-	2,000
Funding agreed in advance	23,719	13,000
	<u>155,283</u>	<u>17,490</u>

During the year, the Charity awarded grants to a number of local organisations in support of its charitable objectives, with the aim of benefitting the health and wellbeing of the local community.

Grants were made following a formal application and review process, and recipients were selected based on alignment with the Charity's strategic priorities and capacity to deliver measurable outcomes.

8 Support costs allocated to activities

	Charitable trust 2025 £	Total 2024 £
Services	23,979	22,987
Office costs	5,083	7,462
Sundries	894	1,058
Consultancy fees	13,287	13,990
Bank charges	405	501
Legal and professional fees	3,886	10,949
Governance	4,456	4,836
	<u>51,990</u>	<u>61,783</u>
	2025	2024
Governance costs comprise:	£	£
Independent examination fees	1,890	2,220
Accountancy	2,566	2,616
	<u>4,456</u>	<u>4,836</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,890	2,220
	Depreciation of owned tangible fixed assets	21,155	20,603
		<u> </u>	<u> </u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Management	1	1
Administration	2	1
	<u> </u>	<u> </u>
Total	3	2
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	67,721	55,080
Other pension costs	8,019	1,468
	<u> </u>	<u> </u>
	75,740	56,548
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The key management personnel are considered to be the trustees, and their total remuneration was £nil (2024: £nil).

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Gains and losses on investments

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Gains/(losses) arising on:						
Revaluation of investments	(8,157)	837	(7,320)	24,878	2,200	27,078
Sale of investments	(136)	(138)	(274)	2,064	(312)	1,752
	<u>(8,293)</u>	<u>699</u>	<u>(7,594)</u>	<u>26,942</u>	<u>1,888</u>	<u>28,830</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Intangible fixed assets

	Software £
Cost	
At 1 April 2024	3,374
Disposals	<u>(3,374)</u>
At 31 March 2025	<u>-</u>
Amortisation and impairment	
At 1 April 2024	3,374
Disposals	<u>(3,374)</u>
At 31 March 2025	<u>-</u>
Carrying amount	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u>-</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2024	350,000	919,782	9,941	-	1,279,723
Additions	-	-	-	3,254	3,254
At 31 March 2025	350,000	919,782	9,941	3,254	1,282,977
Depreciation and impairment					
At 1 April 2024	168,000	460,505	9,941	-	638,446
Depreciation charged in the year	6,000	14,603	-	552	21,155
At 31 March 2025	174,000	475,108	9,941	552	659,601
Carrying amount					
At 31 March 2025	176,000	444,674	-	2,702	623,376
At 31 March 2024	182,000	459,277	-	-	641,277

16 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£	£	£
Cost or valuation			
At 1 April 2024	567,290	5,957	573,247
Additions	636,540	-	636,540
Valuation changes	1,416	-	1,416
Realised profit on disposal	(218)	-	(218)
Movement on cash	-	(1,829)	(1,829)
Disposals	(638,431)	-	(638,431)
At 31 March 2025	566,597	4,128	570,725
Carrying amount			
At 31 March 2025	566,597	4,128	570,725
At 31 March 2024	567,290	5,957	573,247

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Debtors	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	1,140	2,120
Other debtors	1,115	2,093
Prepayments and accrued income	-	67
	<u>2,255</u>	<u>4,280</u>
18 Creditors: amounts falling due within one year	2025	2024
	£	£
Other taxation and social security	849	849
Trade creditors	2,368	1,348
Other creditors	612	445
Accruals and deferred income	27,509	17,687
	<u>31,338</u>	<u>20,329</u>
19 Creditors: amounts falling due after more than one year	2025	2024
	£	£
Borrowings	<u>350,000</u>	<u>350,000</u>
20 Loans and overdrafts	2025	2024
	£	£
Other loans	<u>350,000</u>	<u>350,000</u>
Payable after one year	<u>350,000</u>	<u>350,000</u>

Borrowings comprise a concessionary loan provided by the North West Regional Health Authority, issued in 2001, which is interest free and repayable after more than five years.

Upon repayment, the market value of the loan will be assessed and this will indicate the amount repayable by the Charity. However, the likelihood of this situation occurring is deemed to be unlikely and thus no interest has been accrued alongside this liability.

The loan is secured against the freehold property.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	8,019	1,468

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

22 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
Permanent endowments						
Investments	50,387	801	(161)	(51,726)	699	-
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Permanent endowments						
Investments	47,225	1,594	(320)	-	1,888	50,387

The investments listed above were previously held under an endowment fund. During the year, following a review and a change in investment advisor, the trustees resolved to reclassify the funds, which are no longer held as endowment.

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
General funds	932,474	199,003	(317,809)	51,726	(8,293)	857,101

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General funds	875,544	197,740	(167,752)	-	26,942	932,474

24 Analysis of net assets between funds

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	623,376	-	623,376
Investments	570,725	-	570,725
Current assets/(liabilities)	13,000	-	13,000
Long term liabilities	(350,000)	-	(350,000)
	<u>857,101</u>	<u>-</u>	<u>857,101</u>

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	641,277	-	641,277
Investments	522,860	50,387	573,247
Current assets/(liabilities)	118,337	-	118,337
Long term liabilities	(350,000)	-	(350,000)
	<u>932,474</u>	<u>50,387</u>	<u>982,861</u>

25 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	-	309

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25 Operating lease commitments

(Continued)

Lessor

At the reporting end date the Charity had contracted with tenants for the following minimum lease payments:

	2025	2024
	£	£
Within one year	73,519	70,876
Between two and five years	147,039	-
	<u>220,558</u>	<u>70,876</u>

26 Related party transactions

It is inevitable that transactions will take place with trustees and organisations in which a trustee may have an interest. All such transactions are conducted in the ordinary course of business and are at arms length.

Trustees and their related enterprises made donations to the charity totalling £nil (2024: £17,000).

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

England & Wales - Charity number 700336

Accounts

Charity Registration No. 700336

Company Registration No. 02213003 (England and Wales)

TARPORLEY WAR MEMORIAL HOSPITAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Chittenden C Stein C Josephs R Roberts H Harding L O'Neill H Picken	(Appointed 19 October 2023) (Appointed 19 October 2023) (Appointed 1 August 2024)
Charity number	700336	
Company number	02213003	
Registered office	14 Park Road Tarpoley Cheshire CW6 0AP	
Independent examiner	McLintocks (NW) Limited 2 Hilliards Court Chester Business Park Chester Cheshire CH4 9QP	
Bankers	National Westminster Bank 36 High Street Nantwich CW5 5GA	
Investment advisors	James Brearley & Sons Limited Walpole House Unit 2 Burton Road Blackpool FY4 4NW	

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

CONTENTS

	Page
Trustees' report	1 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11 - 12
Notes to the financial statements	13 - 25

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also Directors of Tarporley War Memorial Hospital Trust ('The Trust' or 'the Charity') for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

During the year under review, the Charity was focused on cementing its new operating model and articulating its broader ambition to benefit the health and wellbeing of the local community, at every stage of life. To achieve our charitable aims, we now work in partnership with others and offer funding support to enhance health and social care services, going above and beyond what the NHS provides. We have recently amended our Articles of Association to better reflect this and continue to engage with our stakeholders to understand their views on local health and wellbeing priorities and ways in which we can add value.

As our strategic partner on site since April 2022, the Countess of Chester Hospital NHS Foundation Trust ("CoCH") is responsible for developing clinical services at the Tarporley facility, working with other local healthcare providers to offer a broad range of outpatient services. The hospital also serves as a rural hub for healthcare teams providing patient care within the community. Improving access to services in this way increases patient choice and supports the national vision for the health and social care system: providing care that is closer to home and embedded within communities.

Vision, Mission and Values

During the year 2023-24, while the Charity sought permission to amend its Articles of Association, Trustees also reflected on the vision, mission and value statements that would underpin its revised charitable objects, namely:

- The advancement of health
- The relief of those in need by reason of age, ill health or disability

OUR VISION – A community in which everyone has access to the health and social care services and support they need.

OUR MISSION – To benefit the health and wellbeing of the local community. We fund enhancements to services provided at TWMH or within the wider community, going above and beyond what the NHS provides.

OUR VALUES

- **Health & wellbeing** - we are passionate about supporting the physical and mental health and wellbeing of our community.
- **Community** - is important to us. We want to make a real difference and offer the help and support people need, at the hospital premises, at home or elsewhere. We are happy to work in partnership with others to achieve our aims.
- **Caring** - we care about what we do. We believe we can make a difference to those who need health and wellbeing care and support.
- **Openness and transparency** – we want to understand how best we can help people who might need us; we are proactive and present in the community and value feedback and engagement.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities

During the reporting year, Trustees also reset the Charity's strategic objectives to ensure these were aligned with its new operating model and revised purpose:

a. To create a culture which enables our staff and stakeholders to thrive

During 2023/24, the Trust updated its fundraising and communications strategies in line with its new operating model as a landlord and grant-making charity. Staff and stakeholders were closely involved in this process through a series of internal workshops and regular engagement with local charities, community groups and businesses. We have encouraged feedback and listened actively, which has been key to shaping our future direction and determining our priorities.

We also recognise the power of collaboration and information sharing and have actively sought new partners to help us achieve our goals. We are now much clearer about our new role and how we can add value through our strategic partnerships, which continue to grow in number and scope.

b. To engage openly and effectively with our community partners

Throughout the year, the Trust's dedicated Community Engagement Officer continued to build strong connections with a host of other charities, community groups and local businesses. This provided valuable insight in terms of local needs and potential gaps in provision. Following an extended period of reflection in the previous year to consider the Charity's future direction, our focus shifted during 2023/24 to identifying projects or services that could benefit directly from our support or grant funding.

At the same time, we continued to work closely with CoCH as our strategic partner on site, helping to raise awareness of service developments and sharing ideas and opportunities. In June 2023 we hosted a joint open evening at the hospital, which was very well attended, to showcase the updated facilities and gather further feedback.

Similarly, we held our Annual General Meeting (AGM) in November 2023 with our CoCH colleagues providing an update on their plans for Tarporley Hospital and listening to local views. During the AGM, the community spoke of a lack of day care facilities for the elderly, which had formed part of the Trust's own offering before it ceased service provision in late 2021. In response to this feedback, the Trust agreed to work in partnership with Eternity Care Services Ltd to offer a new day care service at Tarporley Hospital. With CoCH's support, a twice-weekly service was introduced in late March 2024 and is being subsidised by the Charity.

Partnering with other organisations whose aims and objectives are aligned to our own is now an integral part of our model, enabling us to increase our reach and improve more aspects of health and wellbeing. Continuous dialogue with our stakeholders is also key to understanding where we can add most value. We are committed to working in this way to ensure the Charity's plans and funding decisions reflect local health and wellbeing needs and priorities.

c. To enhance health and social care provision within our community

We provide funding support to enhance the experience and outcomes for those accessing care or support in Tarporley and the surrounding communities, going above and beyond what the NHS provides. This is a fundamental principle that guides Trustees' decision making; the Charity will not provide funding to support the NHS where we believe that funding should come from government, and we recognise the importance of this to our donors and supporters too. However, we will fund the development of facilities at the hospital to enable or improve rural service provision as well as community-based health and social care initiatives that enhance services.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

d. To consolidate our financial sustainability

Having produced a small net surplus in the reporting period, Trustees remain confident that the Charity's partnership with CoCH will go a long way towards achieving financial sustainability and safeguarding the Tarporley facility's long-term future. After reversing a longstanding trend of annual operating losses, the Charity is now on a sound financial footing and able to consider increasing its spending on charitable activities. Indeed, immediately after the reporting period (from April to June 2024), the Trust invited applications for grant funding from local organisations whose activities would help us advance our charitable aims.

We have a duty to report on our charity's public benefit under section four of the Charities Act 2011. We are confident that we meet the benefit requirement, having taken Charity Commission guidance into consideration. We have carried out our charitable purpose for the public benefit by using funds to support health and social care initiatives that benefit the health and wellbeing of the local community.

Achievements and performance

As reported above, the Trust had listened to community feedback and agreed in March 2024 to partner with a local provider, Eternity Care Services Ltd, to offer a new day care service for the elderly at the Tarporley facility. The twice-weekly service began in late March 2024 and is being subsidised by the Charity. The group offers companionship, reduces social isolation and helps individuals maintain their independence. It also provides valuable respite for carers and feedback from attendees and carers alike has been very positive.

Throughout the year, the Trust worked closely with an existing partner, Purple Angels, to raise awareness and support those living with dementia. In addition to providing some grant funding, the Trust has been actively involved in Purple Angel's music campaign, processing requests for free MP3 players with individuals' chosen music and collecting donated MP3 players through our local Vintage Charity Shop. We also started to research other opportunities to support those with dementia, including plans to work with local businesses to create "Dementia-Friendly Tarporley".

In consultation with the CoCH, the Trust was also pleased to fund the refurbishment of the Campbell room in summer 2023, creating a comfortable and welcoming space for counselling sessions. The room is dedicated to the Campbell family in recognition of their support and commitment to the hospital facility and Charity over several generations.

As reported above, community engagement was our key focus during 2023/24 as we talked to our stakeholders about local needs and sought new partnership opportunities. We attended a number of local groups and networking events throughout the year to provide updates on service developments at Tarporley Hospital and to canvas views on the best ways for the Trust to add value.

We also forged new links with other charities and voluntary organisations to explore ways in which we could work together to benefit the local community. Since summer 2023, Tarporley's Community First Responders have been offering regular CPR and defibrillator training at the hospital, free of charge. Also in summer 2023, the Trust reached out to the Cardiac Risk in the Young (CRY) charity and Trustees committed to hosting and funding a weekend screening event at Tarporley Hospital in July 2024.

In early 2024, the Trust teamed up with the Deaf & Sensory Network (DSN) to offer a tinnitus support group, which currently meets monthly at Tarporley Hospital. As the reporting year drew to a close, the Trust had also partnered with The Port Men In Sheds scheme, which helps older men combat loneliness and isolation. The group was tasked with refurbishing some of our commemorative benches and will also be working with the neurotherapy team at Tarporley Hospital to create a therapy planting and patio area for its patients, which the Charity will fund.

As reported in the previous year, CoCH has now undertaken various improvement works to modernise the hospital facilities and enable a range of outpatient clinics, therapy teams and educational groups to operate from the site. We have worked closely with CoCH colleagues to engage with the community and encourage discussion about future service developments and opportunities. This partnership and collaborative approach will remain a key priority for the Trust, as we aim not just to safeguard Tarporley Hospital but to see it thriving with a growing number of services that will benefit the whole community, at every stage of life.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Usage of the facilities is slowly improving, with some services operating on a daily or weekly basis and others less frequently. As we write, the following teams and outpatient services are currently operating at or from the premises:

- Musculoskeletal (MSK) physiotherapy
- Obstetric & gynae physiotherapy
- Paediatric therapy (includes physiotherapy)
- Ultrasound
- District nurses' weekly clinics:
 - Podiatry
 - Heart failure clinic
 - Leg ulcer clinic
 - Doppler clinic
- Neurotherapy services
- Neurotherapy Parkinson's session (strength and balance)
- Parkinson's communication group
- Children's Starting Well clinic
- Health visitor open advice clinic
- Community midwife clinic
- Community paediatrics – ADHD and autism assessments
- Fatigue management group
- Diabetes essential education group
- Talking therapies
- Rapid Response team
- Hospital at Home team
- Cheshire & Merseyside AAA screening programme

While the Charity was still building its understanding of local health and social care priorities in 2023/24, Trustees felt it was appropriate for active fundraising to remain paused and so there were no charity-led fundraising events or campaigns during the year. Nonetheless, we were still fortunate to receive a number of donations and legacies.

We also benefited from donations received from the Vintage Charity Shop in Tarporley. As well as fundraising so successfully for us, the shop is a popular hub within the community which really helps us connect with our supporters, share the Charity's news and gather valuable feedback. We are so grateful to everyone who chose to support us with their donations or by buying items and, of course, to all the loyal volunteers who give their time so generously to help run the shop.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The Trust produced a net surplus for the year ending 31st March 2024 of £60,092, compared with a 2023 deficit of £233,392.

Income

Having leased the premises to CoCH with effect from April 2022, and with fundraising activities still limited, rent was the Charity's main source of income. Total rent for the period amounted to £67,518 (2023: £56,431). However, we continued to benefit from the generosity of local supporters by way of donations and legacies. In the last year we received donations of £53,087 (2023: £68,401) and legacies totalled £32,651, which was an increase on the previous year (2023: £18,500).

Expenditure

Costs decreased significantly to £168,073 (2023: £392,270). Staff costs amounted to £55,080 for the year (2023: £46,440). The Charity made donations in the form of grant funding totalling £18,124 (2023: £132,966). This decrease in expenditure reflects a period of reflection to finalise the Charity's revised objectives and grant making policy, and the significant contribution made to CoCH in the prior year to enable improvements to the building and its facilities.

RESERVES AND INVESTMENTS

Reserves policy

After partnering with a larger NHS organisation to provide clinical services at the premises and successfully mitigating our key risk of insolvency, the Board carried out an interim review of its cash, investment and reserves policy in October 2022. At that time, Trustees had set an interim level of £250k for the Charity's reserves (previously £665k) and a minimum of £30k in cash at hand (previously £140k). However, Trustees still deemed those minimum levels to be relatively cautious and kept them under review, anticipating that further reductions may be possible in the future to optimise spending on charitable activities.

Following further reflection and analysis, and as the Charity's new business model became more established, the Board conducted a full review of its overall approach to managing investments, including the minimum cash and reserve levels required to cover future activities and variations in income. In May 2024, Trustees approved and adopted new policy statements on cash and reserve levels. The minimum reserves sum is now set at £150k (to cover closure costs and other unforeseen circumstances) and the Charity aims to keep sufficient cash at hand to cover the cash requirements of the current year's budget.

Investment performance

Investments are held at £573,247 (2023: £532,206). Profit on disposal in the year amounted to £1,752.

Risk management

The Board regularly assesses risks and opportunities so that risks are mitigated, and opportunities are maximised.

Having secured a new partnership and lease agreement with CoCH in April 2022, Trustees remain confident that the previous, longstanding financial and operational risks faced by the Charity have been mitigated successfully.

With responsibility for clinical provision and decision making on site having transferred to the tenant, the Charity's affairs have become simplified and changed the scope of perceived risks. Trustees are now able to focus on working with others and offering funding support to enhance the provision of health and social care services for the local community.

Trustees will keep their overall approach to risk under regular review to ensure that people resources, systems and processes remain effective but proportionate.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Future plans

As we enter the third and final year of the original lease agreement between the Charity and the CoCH, our priority is to seek early confirmation from the CoCH that they intend to renew the lease in order to ensure continuity of NHS services provision. We expect this to be a positive outcome.

With the current lease arrangements in place, Trustees expect that future operating income and expenditure will remain broadly balanced in future years. However, having recently updated the Charity's policy on investments and financial reserves as outlined above, Trustees are minded to utilise some of the Charity's existing reserves to fund projects or services that will help us advance our charitable aims. To this end, the Board advertised £100k in available grant monies between April and June 2024 for organisations whose objectives are aligned to our own. At the time of writing, Trustees have made six grant offers, with several other applications still pending, and anticipate that these funds will be allocated in full.

Notwithstanding the ongoing grant activity, the Board recognises that some unplanned operating surpluses or losses may still occur. As in previous years, the Charity may benefit from unexpected legacies or, conversely, make in-year decisions to award additional grants to other organisations who can help us achieve our charitable aims and objectives.

We have taken time to reflect on the Charity's future direction, listened carefully to our stakeholders, and we are now excited to be putting ideas into action. As reflected in our Vision, Mission and Values, we are passionate about supporting the physical and mental health and wellbeing of our community and we want to understand how best we can help the people who need us. Our community engagement activities are key to this and are ongoing. We are planning further research during 2024/25 to gather local views on health and social care priorities and specific services that the community would like us to support.

As the initiatives that we have supported begin to deliver benefits, and as we gather more information about other unmet needs, the Board will also consider plans to resume more active and targeted fundraising activities in the future. This is likely to be based on fundraising appeals, ensuring that our funding decisions always reflect the needs and priorities of the communities we serve, after seeking and listening to feedback.

Structure, governance and management

Governing document

The Tarporley War Memorial Hospital Trust is a company limited by guarantee by its Memorandum and Articles of Association incorporated on 22 January 1988 and amended by special resolution on 24 July 2024. It is a registered charity with the Charity Commission, dated 9 June 1988.

Any person who is appointed as a Trustee will automatically, by virtue of that appointment, become a Member. No person other than a Trustee may be admitted as a Member. There are currently 7 Members, each of whom agrees to contribute £1 in the event of the Trust winding up.

Legal and administrative information set out above forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Chittenden

C Stein

C Josephs

R Roberts

H Harding

(Appointed 19 October 2023)

L O'Neill

(Appointed 19 October 2023)

H Picken

(Appointed 1 August 2024)

M Mornington

(Appointed 1 August 2023 and resigned 16 August 2023)

C Lees-Jones

(Resigned 16 November 2023)

Ms R C Wright

(Resigned 19 January 2024)

How the charity is managed

The Board meets quarterly in person, with a focus on strategic planning and decision making, and also holds monthly online meetings in the intervening months to review progress on current activities.

A register of outside interests is maintained and any Trustee with an actual or perceived conflict of interest is excluded from decision making in any matter relating to that outside interest.

The Board also maintains a skills matrix and when areas of business or development arise in which the majority of Trustees feel inexperienced to advise, external expertise is either brought in temporarily or we seek to appoint an additional Trustee with the relevant skills, knowledge and experience.

During 2023/24, we advertised locally for new Trustees with complementary knowledge and skills to help the Charity further develop its new business model as a grant-making charity and landlord. A new Trustee was initially appointed in August 2023 (who subsequently resigned) and two additional Trustees were then appointed in October 2023. Shortly after the reporting period, Trustees advertised a further vacancy and went on to make an appointment in August 2024.

Recruitment and appointment of new trustees

In accordance with its new Articles of Association (amended by special resolution on 24th July 2024), the Charity has between three and twelve Trustees and Trustees become Members by virtue of their appointment as Trustees. Trustees are appointed for terms of three years and those who have served their term must retire at the next Annual General Meeting (AGM). However, Trustees who remain qualified may be reappointed for a maximum of three consecutive terms of office, subject to consent from at least 75% of the other Trustees.

Existing Trustees appoint other Trustees by proposing them in writing prior to the AGM or through an interview and appointment process conducted by more than one Trustee and ratified by the full Trust Board.

Organisational structure

Responsibility for the management of the Charity rests with the TWMH Board of Trustees. The Board continues to delegate some of its assurance functions and responsibility for day-to-day management of the Charity's activities and landlord's office to a small administrative team, which comprises two part-time members of staff. The Board also employs a manager for The Vintage Charity Shop, which raises funds to support the Trust's activities, and retains a dedicated Community Engagement Officer to extend its reach within the community and inform future plans.

In addition, Trustees take advice from a range of professional advisers as and when required, including from accountancy and legal advisers.

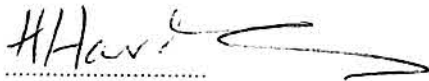
TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Induction and training of new trustees

New Trustees are briefed on their legal obligations under charity and company law; the content of the Articles of Association; the Charity's structure and decision-making process; recent financial performance; and the latest business plan. The induction also includes meeting other Trustees and the Charity's administrative team. The trustees' report was approved by the Board of Trustees.

The Trustees' report was approved by the Board of Trustees.



H Harding
Trustee

Date: 27 August 2024

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TARPORLEY WAR MEMORIAL HOSPITAL TRUST

I report to the Trustees on my examination of the financial statements of Tarporley War Memorial Hospital Trust (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alastair Jeffcott BA FCA
McLintocks (NW) Limited

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9QP

Dated: *27/08/2024*

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Endowment funds		Total	Unrestricted funds		Total	Restricted Endowment funds		Total
		2024	2024		2024	2023		2023	2023	
		£	£	£	£	£	£	£	£	£
Income from:										
Donations and legacies	2	85,738	-	85,738	86,901	30,300	117,201	-	-	117,201
Charitable activities	3	83,468	-	83,468	75,350	-	75,350	-	-	75,350
Investments	4	28,535	1,594	30,129	25,265	-	26,394	1,129	-	26,394
Total income and endowments		197,741	1,594	199,335	187,516	30,300	218,945	1,129	-	218,945
Expenditure on:										
Raising funds	5	5,565	320	5,885	4,569	-	4,902	333	-	4,902
Charitable activities	6	162,188	-	162,188	268,222	30,300	298,522	-	-	298,522
Other expenditure	11	-	-	-	88,846	-	88,846	-	-	88,846
Total expenditure		167,753	320	168,073	361,637	30,300	392,270	333	-	392,270
Net gains/(losses) on investments	12	26,942	1,888	28,830	(57,347)	-	(60,067)	(2,720)	-	(60,067)
Net income/(expenditure) and movement in funds		56,930	3,162	60,092	(231,468)	-	(233,392)	(1,924)	-	(233,392)
Reconciliation of funds:										
Fund balances at 1 April 2023		875,544	47,225	922,769	1,107,012	-	1,156,161	49,149	-	1,156,161
Fund balances at 31 March 2024		932,474	50,387	982,861	875,544	-	922,769	47,225	-	922,769

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	15		641,277		661,881
Investments	16		573,247		532,206
			<u>1,214,524</u>		<u>1,194,087</u>
Current assets					
Stocks	17	-		350	
Debtors	18	4,280		16,094	
Cash at bank and in hand		134,386		107,220	
			<u>138,666</u>	<u>123,664</u>	
Creditors: amounts falling due within one year	19		<u>(20,329)</u>	<u>(44,982)</u>	
Net current assets			<u>118,337</u>		<u>78,682</u>
Total assets less current liabilities			<u>1,332,861</u>		<u>1,272,769</u>
Creditors: amounts falling due after more than one year	20		<u>(350,000)</u>	<u>(350,000)</u>	
Net assets excluding pension liability			<u>982,861</u>		<u>922,769</u>
Net assets			<u><u>982,861</u></u>		<u><u>922,769</u></u>
The funds of the Charity					
Endowment funds	22		50,387		47,225
Unrestricted funds			932,474		875,544
			<u>982,861</u>		<u>922,769</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The financial statements were approved by the Trustees on 21 August 2024.

A handwritten signature in black ink, appearing to read 'H Harding', with a long horizontal flourish extending to the right. The signature is positioned above a dotted line.

H Harding
Trustee

Company registration number 02213003 (England and Wales)

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Tarporley War Memorial Hospital Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Park Road, Tarporley, Cheshire, CW6 0AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds, which arose from an undertaking by The Area Health Authority on the sale of land, represent those assets that must be held permanently by the Trust, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the Trust and is transferred to be included in unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment income and gains are allocated to the appropriate fund.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Other income is government support packages in relation to COVID-19. These are recognised when the Charity is legally entitled to the receipt of funds.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

1.6 Intangible fixed assets other than goodwill

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	4 years on cost
----------	-----------------

1.7 Tangible fixed assets

Individual assets costing £150 or more are capitalised at cost in the year including any incidental expenses of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line, land not depreciated
Leasehold improvements	2% straight line
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

As an exception to the usual requirements for financing transactions, as a public benefit entity, concessionary loans provided to the charity have been accounted for at the amount received adjusted for any impairment loss. This loan is disclosed in amounts falling due in greater than one year.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the trustees' annual report.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	53,087	-	53,087	68,401	30,300	98,701
Legacies receivable	32,651	-	32,651	18,500	-	18,500
	<u>85,738</u>	<u>-</u>	<u>85,738</u>	<u>86,901</u>	<u>30,300</u>	<u>117,201</u>

3 Charitable activities

	Charitable Trust 2024 £	Charitable Trust 2023 £
Other income - including meals, nursing and recoveries	-	384
Charitable rental income	67,518	56,431
Other income	15,950	18,535
	<u>83,468</u>	<u>75,350</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from investments

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Income from listed investments	26,773	1,594	28,367	24,498	1,129	25,627
Interest receivable	1,762	-	1,762	767	-	767
	<u>28,535</u>	<u>1,594</u>	<u>30,129</u>	<u>25,265</u>	<u>1,129</u>	<u>26,394</u>

5 Raising funds

	Unrestricted funds 2024 £	Endowment funds general 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds general 2023 £	Total 2023 £
<u>Fundraising and publicity</u>						
Staging fundraising events	2,720	-	2,720	-	-	-
Advertising	155	-	155	1,796	-	1,796
	<u>2,875</u>	<u>-</u>	<u>2,875</u>	<u>1,796</u>	<u>-</u>	<u>1,796</u>
<u>Fundraising and publicity</u>						
<u>Investment management</u>	2,690	320	3,010	2,773	333	3,106
	<u>5,565</u>	<u>320</u>	<u>5,885</u>	<u>4,569</u>	<u>333</u>	<u>4,902</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Charitable Trust 2024 £	Charitable Trust 2023 £
Staff costs	56,548	46,440
Depreciation and impairment	20,603	27,124
Maintenance	5,057	6,094
Donations	18,124	132,966
Waste disposal	73	8,079
	<u>100,405</u>	<u>220,703</u>
Share of support costs (see note 7)	59,563	76,019
Share of governance costs (see note 7)	2,220	1,800
	<u>162,188</u>	<u>298,522</u>
Analysis by fund		
Unrestricted funds	162,188	268,222
Restricted funds	-	30,300
	<u>-</u>	<u>30,300</u>

7 Support costs allocated to activities

	Fundraising 2024 £	Total 2023 £
Amortisation	-	2,310
Services	22,987	19,459
Office costs	7,462	21,841
Sundries	1,058	826
Consultancy fees	13,990	10,347
Bank charges	501	410
Legal and professional fees	10,949	17,568
Governance	4,836	5,058
	<u>61,783</u>	<u>77,819</u>
	2024	2023
Governance costs comprise:	£	£
Accountancy	2,616	3,258
Independent examination fees	2,220	1,800
	<u>4,836</u>	<u>5,058</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,220	1,800
Depreciation of owned tangible fixed assets	20,603	27,123
Loss on disposal of tangible fixed assets	-	77,288
Amortisation of intangible assets	-	2,310
Loss on disposal of intangible assets	-	11,558
	<u> </u>	<u> </u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, expenses nor benefits from the Charity during the current or prior year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Administration	1	1
Management	1	1
	<u> </u>	<u> </u>
Total	2	2
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	55,080	46,929
Other pension costs	1,468	(489)
	<u> </u>	<u> </u>
	56,548	46,440
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Other

	Total Unrestricted funds	
	2024	2023
	£	£
Net loss on disposal of intangible fixed assets	-	11,558
Net loss on disposal of tangible fixed assets	-	77,288
	<u> </u>	<u> </u>
	-	88,846
	<u> </u>	<u> </u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Other (Continued)

12 Net gains/(losses) on investments

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds general	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Revaluation of investments	24,878	2,200	27,078	(60,275)	(1,963)	(62,238)
Gain/(loss) on sale of investments	2,064	(312)	1,752	2,928	(757)	2,171
	<u>26,942</u>	<u>1,888</u>	<u>28,830</u>	<u>(57,347)</u>	<u>(2,720)</u>	<u>(60,067)</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Intangible fixed assets

	Software
	£
Cost	
At 1 April 2023	3,360
Disposals	(3,360)
At 31 March 2024	-
Amortisation and impairment	
At 1 April 2023	3,360
Disposals	(3,360)
At 31 March 2024	-
Carrying amount	
At 31 March 2024	-
At 31 March 2023	-

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Total £
Cost				
At 1 April 2023	350,000	919,782	9,941	1,279,723
At 31 March 2024	350,000	919,782	9,941	1,279,723
Depreciation and impairment				
At 1 April 2023	162,000	445,902	9,941	617,843
Depreciation charged in the year	6,000	14,603	-	20,603
At 31 March 2024	168,000	460,505	9,941	638,446
Carrying amount				
At 31 March 2024	182,000	459,277	-	641,277
At 31 March 2023	188,000	473,881	-	661,881

Freehold land and buildings with a carrying amount of £350,000 (2023: £350,000) have been pledged against the concessionary loan held by the Charity. The Charity is not allowed to pledge these assets as security for other borrowings or to sell them to another entity.

Included in cost or valuation of land and buildings is freehold land of £50,000 (2023: £50,000) which is not depreciated.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2023	520,260	11,946	532,206
Additions	134,145	-	134,145
Valuation changes	27,077	-	27,077
Realised profit on disposal	1,752	-	1,752
Movement on cash	13,145	(5,989)	7,156
Disposals	(129,089)	-	(129,089)
At 31 March 2024	<u>567,290</u>	<u>5,957</u>	<u>573,247</u>
Carrying amount			
At 31 March 2024	<u>567,290</u>	<u>5,957</u>	<u>573,247</u>
At 31 March 2023	<u>520,260</u>	<u>11,946</u>	<u>532,206</u>

Fixed asset investments revalued

The historical cost of listed investments at 31 March 2024 was £510,887 (2023: £509,316).

17 Stocks

	2024 £	2023 £
Raw materials and consumables	-	350

18 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	2,120	6,120
Other debtors	2,093	-
Prepayments and accrued income	67	9,974
	<u>4,280</u>	<u>16,094</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	849	824
Trade creditors	1,348	38,199
Other creditors	445	2,879
Accruals and deferred income	17,687	3,080
	<u>20,329</u>	<u>44,982</u>

20 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Borrowings	350,000	350,000

Borrowings comprise a concessionary loan provided by the North West Regional Health Authority, issued in 2001, which is interest free and repayable after more than five years.

Upon repayment, the market value of the loan will be assessed and this will indicate the amount repayable by the Charity. However, the likelihood of this situation occurring is deemed to be unlikely and thus no interest has been accrued alongside this liability.

The loan is secured against the freehold property.

21 Retirement benefit schemes

Defined contribution schemes	2024 £	2023 £
Charge to profit or loss in respect of defined contribution schemes	1,468	(489)

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

22 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
Permanent endowments					
Health Authority Endowment Fund	47,225	1,594	(320)	1,888	50,387

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Endowment funds

(Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
Permanent endowments					
Health Authority Endowment Fund	49,149	1,129	(333)	(2,720)	47,225

Health Authority Endowment Fund

Funds are held to generate income for charitable purposes and cannot itself be spent.

23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Portal Gof Club	-	30,300	(30,300)	-

The sum of £30,300 was received from the Portal Golf Club in connection with the therapy rooms refurbishment. Of the sum of money received £0 is carried forward.

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	875,544	197,741	(167,753)	26,942	932,474
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
General funds	1,107,012	187,516	(361,637)	(57,347)	875,544

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

25 Analysis of net assets between funds

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	641,277	-	641,277	661,881	-	661,881
Investments	522,858	50,389	573,247	484,981	47,225	532,206
Current assets/(liabilities)	118,337	-	118,337	78,682	-	78,682
Long term liabilities	(350,000)	-	(350,000)	(350,000)	-	(350,000)
	<u>932,472</u>	<u>50,389</u>	<u>982,861</u>	<u>875,544</u>	<u>47,225</u>	<u>922,769</u>

26 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	309	598
Between two and five years	-	309
	<u>309</u>	<u>907</u>

27 Related party transactions

It is inevitable that transactions will take place with trustees and organisations in which a trustee may have an interest. All such transactions are conducted in the ordinary course of business and are at arms length.

Trustees and their related enterprises made donations to the charity totalling £17,000 (2023: £43,000).

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

England & Wales - Charity number 700336

Accounts

Charity Registration No. 700336

Company Registration No. 02213003 (England and Wales)

TARPORLEY WAR MEMORIAL HOSPITAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Wright C Lees-Jones A Chittenden C Stein C Josephs R Roberts	(Appointed 22 April 2022)
Charity number	700336	
Company number	02213003	
Registered office	Park Road Tarpoley Cheshire CW6 0AP	
Independent examiner	McLintocks (NW) Limited 2 Hilliards Court Chester Business Park Chester Cheshire CH4 9PX	
Bankers	National Westminster Bank 36 High Street Nantwich CW5 5GA	
Investment advisors	James Brearley & Sons Limited Walpole House Unit 2 Burton Road Blackpool FY4 4NW	

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

CONTENTS

	Page
Trustees' report	1 - 7
Statement of Trustees' responsibilities	8
Independent examiner's report	9
Statement of financial activities	10 - 11
Balance sheet	12 - 13
Notes to the financial statements	14 - 31

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also Directors of Tarporley War Memorial Hospital Trust ('TWMH' or 'the Charity') for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The year under review was a significant turning point for Tarporley Hospital and marked the beginning of a new operating model for the Charity. As reported in the previous year, Trustees had taken the decision to cease providing clinical services directly at the end of 2021 in response to significant and longstanding financial pressures and operational challenges, exacerbated by the pandemic. All efforts were then focused on securing an alternative structure that would safeguard a much-valued facility and still facilitate the delivery of localised healthcare services in the community. This culminated in a new partnership arrangement with the Countess of Chester NHS Foundation Trust ("the CoCH") and saw TWMH Trust become a landlord to the CoCH, with a new lease agreement for the premises in Park Road, Tarporley taking effect from 21st April 2022.

The CoCH is now responsible for developing the services operating from Tarporley Hospital, which it continues to develop as a rural hub for the provision of health and social care services within the community. A growing number of outpatient services are also being provided from the premises. Trustees are delighted that this new arrangement has secured the facility's future and is already delivering significant healthcare benefits to the local community. It has also put the Charity on a secure financial footing, enabling us to focus on ways we can now add value and improve health and social care services in Tarporley and the surrounding villages, beyond what is provided by the NHS.

We have also been able to broaden our ambition for the Charity; we are now focused on supporting and enhancing both physical and mental healthcare; and we are also committed to helping people of all ages, through every stage of life. After a period of reflection and engagement with the local community, we are now closer to understanding how this may be achieved within our new partnership arrangement with the CoCH. Similarly, we are starting to identify other causes and projects that the Charity may support as part of its overall goal to improve and enhance local health and social care services.

Vision, Mission and Values

Throughout 2022-23, we listened and engaged with our stakeholders to understand their views on local priorities for health and social care provision. At the same time, we reflected on the Charity's long-standing Mission, Vision and Values – as set out below – and considered how these may need to evolve to better reflect the Charity's new operating model, revised purpose and future fundraising priorities.

OUR VISION - To be at the **Heart** of our Community, caring for all.

OUR MISSION - To deliver the highest quality, patient-centred care to all our patients.

OUR VALUES

- Health and wellbeing
- Enthusiasm
- Accountability
- Responsiveness
- Trust

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The process of updating the Charity's Articles of Association and our Vision, Mission and Values is ongoing and we expect this to be completed during the financial year 2023-24. As the Charity is no longer involved in providing healthcare services directly, we anticipate the new Articles of Association will reflect our focus on supporting others in the delivery of care and the Charity's new role in enhancing those services, going above and beyond what could otherwise be provided by the NHS. In the interim, Trustees remain ever mindful and plan no changes to the Charity's core object: "to promote the relief of sickness..." All expenditure decisions during the reporting year were contingent upon this, with external guidance being sought as appropriate to ensure Trustees continued to act within the Charity's existing powers and best interests.

Objectives and activities

Notwithstanding the recent change in operating model as described above, TWMH Trust remains at the heart of the community, dedicated to the wellbeing of Tarporley and its surrounding villages. Throughout the reporting year, we continued to be guided by our original objectives:

a. To be an outstanding provider – to be recognised as an outstanding provider of healthcare.

Having closed all charity-led clinical services by late 2021, TWMH Trust's focus during 2022-23 shifted to embedding its new partnership arrangement with the CoCH, which is developing Tarporley Hospital as a rural hub from which to deliver outpatient services and care in the community. Although the Trust no longer has any direct involvement in healthcare provision or decisions, our objective is to support our partner on site, seeking opportunities to raise and use funds to improve their offering. We may also partner with other healthcare-providing organisations or charities operating locally to identify ways we can help to improve their services to the community.

This objective is being reframed during 2023-24 as we work on the adoption of new articles.

b. To deliver high quality care – to deliver safe and effective patient-centred care

TWMH Trust is no longer responsible for providing clinical services directly. Nonetheless, our aim is to facilitate and support others in the delivery of care, helping to ensure that local people have access to a range of high-quality health and social care services, closer to home. This objective, too, is being reframed during 2023-24 as we work on the adoption of new articles.

c. To engage with stakeholders – to fully engage and involve our patients, partners and public in the development of our services

In summer 2022, TWMH Trust entered a period of reflection to consider the Charity's future direction; over a number of months we listened and engaged with a range of stakeholders to understand their views on the priorities for health and social care provision locally. Trustees met with local parish councils, ward councillors and patient participation groups (PPGs) to share updates on service developments and gather feedback on local views and needs in person.

The Trust also appointed a dedicated Community Engagement Officer (Gil Martin) to extend its reach within the community and to involve patients and the public in shaping the Charity's future aims and objectives. Valuable links were forged with a number of other charities, community groups and local businesses as TWMH Trust explored ways in which it could collaborate with others to add value to local health and social care provision.

In November 2022, we held our annual general meeting in person for the first time since the onset of the Covid pandemic. Colleagues from the CoCH, our new strategic partner on site, also attended to present their vision for Tarporley Hospital as a community facility, and to invite feedback from local residents regarding further service developments that would be beneficial.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

d. **To become sustainable** – to have a stable financial platform on which to deliver enhanced services in the future

The Trust's new partnership with the CoCH was vital to achieving financial sustainability for the Charity and, moreover, it safeguarded the facility's long-term future for the local community. Despite a one-off cost incurred during the reporting year (loss on disposal of fixed assets expense resulting from the transfer of non-property assets to the CoCH as part of the agreed lease terms - see note 12), Trustees are confident that the new arrangement has finally put the Charity on a secure financial footing and we can now look forward to enhancing local health and social care provision for many years to come.

We have a duty to report on our charity's public benefit under section four of the Charities Act 2011. We are confident that we meet the public benefit requirement, having taken Charity Commission guidance into consideration. We have carried out our charitable purpose for the public benefit by using funds to enhance the care delivered by our new strategic partner on site, the CoCH, and in supporting other healthcare-providing organisations or charities within the community.

Achievements and performance

In view of the significant changes at Tarporley Hospital, and whilst the Charity was reflecting on its future focus and fundraising objectives, Trustees felt it was appropriate to pause active fundraising campaigns or events until it was better able to articulate its new direction and determine the priorities for health and social care services locally. Nevertheless, we continued to benefit during the year from generous donations, community fundraising and legacies and we are very grateful to those who still chose to support us, whilst there was naturally some concern about our future. We also benefited from funds raised by The Vintage Charity Shop in Tarporley, which continued to be very well supported by local residents, volunteers and visitors alike.

Throughout the period of transition and uncertainty, Trustees kept the local community informed of progress at TWMH as a range of new services were being developed and rolled out by our partner on site, the CoCH. We continued to listen and engage with our stakeholders to understand their views on the key issues and priorities for health and social care provision. This engagement and presence within the community will remain a key aspect of our approach. We want to make a difference and ensure we are offering the help and support that people need, be that at TWMH, at home or elsewhere locally.

During 2022/23, the Charity contributed towards the cost of significant improvements and refurbishment works at the hospital premises. These works were an important enabler in the rollout of new service developments, with the funding helping to deliver benefits to the local community by way of improved patient choice, reduced waiting times and access to services closer to home. The Charity also funded the provision of specialist children's and adult therapy equipment on site, which otherwise would not have been available through the NHS.

TWMH Trust is not just a supportive and engaged landlord to the CoCH; we are also happy to work in partnership with others to achieve our aims. During the reporting period we formed new relationships with a number of local organisations and charities, including Purple Angels (supporting sufferers of dementia) to explore ways in which TWMH Trust and organisations with similar objectives may work together to improve the services available locally. This has continued in the period post the year under review with new partnerships being formed.

Financial review

The Trust produced a net deficit for the year ending 31st March 2023 of £233,392, compared with a 2022 deficit of £427,953.

Income

This year the Trust received additional income in the form of rent, having leased the premises to the CoCH with effect from 21st April 2022. Total rental income for the period amounted to £56,431. However, we continued to benefit from the generosity of local supporters by way of donations and legacies. In the last year we have received donations of £68,401 (2022: £149,157). Legacies totalled £18,500, which was a substantial decrease on the previous year (2022: £85,602).

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Expenditure

Costs decreased significantly to £392,270 (2022: £1,119,532). Staff costs are no longer the main item of charitable spending and amounted to £46,440 for the year (2022: £759,433). The Charity was able to donate £132,966 in total to the Countess of Chester NHS Foundation Trust during 2023. This contribution was used to enable improvements to the building and facilities, including funding for some specialist equipment, to support the development of new clinical and health care services now operating at or from the premises.

RESERVES AND INVESTMENTS

Reserves policy

For a number of years, TWMH had been heavily reliant on its reserves to bridge a significant and persistent gap between annual operating costs and income. For that reason, and whilst still a provider of clinical services, it was necessary for TWMH to take a prudent and cautious approach when setting minimum levels of cash and reserves. Having now partnered with a larger NHS organisation to provide clinical services at the premises, we have successfully mitigated our key risk of insolvency and we are able to prudently re-set our reserves policy at a lower level, releasing some reserves for consideration for improving and enhancing the care provided by others.

During 2022/23, the Board reviewed its investment and reserves policy, including the minimum cash and reserve levels required to cover future variations in income. To reflect the greatly-reduced financial and operating risks, Trustees set an interim level of £250,000 for the Charity's reserves (previously £665,000) and a minimum of £30,000 in cash at hand (previously £140,000).

Trustees still deem these interim levels to be prudent and relatively cautious. Therefore, they will be kept under review as the Charity's new way of working becomes more established and we anticipate that further revisions may be required in the future, following further reflection and analysis, so as to optimise spend on charitable activities.

Investment performance

Investments are held at £532,206 (2022: £583,193). Profit on disposal in the year amounted to £2,928.

Risk management

The Trustees have assessed the risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

Having secured a new partnership and lease agreement with the CoCH with effect from 21st April 2022, Trustees are confident that the longstanding financial and operating risks that the Charity had faced in previous years have now been successfully mitigated.

As the Charity is no longer responsible for clinical provision or decision-making on site, Trustees are able to focus on fundraising activities that will support and enhance the provision of health and social care services for the local community.

In light of this change in service model and the Charity's affairs becoming simplified, Trustees conducted a review of their overall approach to risk management and our risk policy during 2022/23, which highlighted changes to the scope of perceived risks. Trustees will keep their approach to risk under regular review to ensure that systems and processes remain effective but proportionate.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

After incurring a series of exceptional transformation costs in the 2022-23 financial period, Trustees now expect future operating income and expenditure to be broadly balanced, having significantly reduced overheads and secured new income by leasing the building to our new strategic partner, the CoCH.

Notwithstanding this change in our operating model, we recognise that some unplanned operating surpluses or losses may still occur in future periods. That is to say, if the Charity benefits from unexpected legacies during the year or, conversely, if we choose to award grants to other local charities or organisations who can help us achieve our charitable aims and objectives.

As already reported above, the CoCH undertook a programme of refurbishment works, beginning in April 2022, to modernise the building in readiness for future services. Those works created flexible, multipurpose clinical spaces to enable a range of outpatient clinics, therapy teams and educational sessions to operate from TWMH. Further improvements were subsequently made in April/May 2023 to increase capacity. As we write, the following teams and outpatient services are currently operating at or from the premises:

- Physiotherapy
- Ultrasound clinics
- Paediatric Therapy Team
- Neurotherapy
- Rapid Response Team – made up of community support workers, nurses, physiotherapists and occupational therapists. The service aims to facilitate prompt and early supported discharges from hospital back into the community and thus reduce the length of patient stay and also to prevent unnecessary hospital admissions from the accident and emergency department.)
- Hospital at Home – managing a specific cohort of patients who would normally be treated in hospital but can now choose to be looked after in their own home, where appropriate. A team of GPs and nurses treat a range of 'straight-forward' conditions including pneumonia, chronic lung disease (COPD) and serious urinary tract and skin infections but not, for example, a heart attack.
- District Nurses' weekly clinics
- Health Visitor Open Advice clinics
- Community Midwife clinics
- Parkinson's Communication group
- Fatigue Management class
- Diabetes Essential Education group
- Cheshire & Merseyside AAA Screening Programme
- Dr Campbell & Partners Minor Surgery
- Countess of Chester Planned Care appointments
- Community Paediatrics (Autism & ADHD assessments);
- Obstetrics & Gynaecology (Pelvic Floor clinic)
- PCN Physiotherapy First Assessment

Trustees have worked closely with the CoCH to engage with the community and encourage dialogue regarding future service developments at TWMH and to help shape the Charity's future fundraising objectives and priorities. Gil Martin continues to be retained by the Charity to develop and strengthen those community links and to help identify other local organisations and charities with whom we may collaborate in the future to achieve our charitable aims and objectives.

Although we are still formalising the Charity's revised Objects, Vision, Mission and Values, we are much clearer about our future purpose and the important role the Charity can now play in helping to ensure everyone within the community has access to the health and social care services and support they need.

Our aim is to go above and beyond what the NHS is able to provide by fundraising to enhance facilities, services or equipment for all those receiving health or social care services locally, either at TWMH or within their own homes or a community setting. We will be supporting people of all ages, through every stage of life, and we want to make a difference to both the mental and physical health and wellbeing of our community.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

As Trustees, being present within the community will remain an important part of our approach; we are open and transparent and welcome dialogue to guide us as we develop the Charity's future plans and priorities. We are happy to work in partnership with others who share common objectives to help us achieve our aims and envisage this becoming an increasingly important part of our activity in the months and years ahead.

Structure, governance and management

Governing document

The Tarporley War Memorial Hospital Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22 January 1988. It is a registered charity with the Charity Commission dated 9 June 1988. Anyone admitted by the council can be a member of the company and there are currently 6 members, each of whom agrees to contribute £1 in the event of the Trust winding up.

Legal and administrative information set out above forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Wright

C Lees-Jones

A Chittenden

C Stein

C Josephs

R Roberts

(Appointed 22 April 2022)

E Williams

(Appointed 22 April 2022 and resigned 18 October 2022)

How the charity is managed

The Board meets quarterly in person, with a focus on strategic planning and decision making, and also holds monthly online meetings in the intervening months to share updates and ensure trustees are fully apprised of progress on current activities.

A register of outside interests is maintained and any Trustee with an actual or perceived conflict of interest is excluded from decision making in any matter relating to that outside interest.

A Board skills matrix is also maintained and when areas of business or development arise in which the majority of Trustees feel inexperienced to advise, expertise is brought in from outside the Charity temporarily or we seek to appoint an additional Trustee with the relevant skills, knowledge and experience.

During 2022/23 we advertised locally to attract additional trustees with complementary knowledge and skills to support the Charity's ongoing development following the recent transition to a new business model. Two new Trustees were initially appointed in April 2022 (one of whom subsequently resigned during the reporting year) and further recruitment is ongoing, with an additional appointment anticipated later in 2023.

Trustee candidates are interviewed by more than a single existing Trustee and their role, including the main duties and responsibilities of a trustee, is explained to them. New Trustees are briefed on the activities and operations of the Trust, the decision-making processes, recent financial performance and future plans. Their induction also includes meeting other Trustees and the Trust's employees.

Recruitment and appointment of new trustees

As set out in the Articles of Association, one third of the Trustees retire from office at the Annual General Meeting. Those retiring shall be the longest serving members and determined by lot as applicable. Retiring members are eligible for re-election. Existing Trustees appoint other Trustees by proposing them in writing prior to the AGM or through an appointment process conducted by more than one Trustee and ratified by the full Trustee Board.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Organisational structure

Responsibility for the management of the Charity rests with the Board of Trustees. By April 2022, former clinical and financial committees had been disbanded in light of the change in operating model and the Charity's affairs becoming simplified. Throughout the year under review, the Board continued to delegate some of its assurance functions and responsibility for day-to-day management of the Charity's activities and landlord's office to a small administrative team. This comprises two part-time members of staff.

The Trustees take advice from a range of professional advisers as and when required, including from accountancy providers and legal advisers.

Induction and training of new trustees

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Charity's structure and decision-making processes, recent financial performance and the business plan of the Trust. The induction includes meeting other Trustees and the Charity's administrative team.

The Trustees' report was approved by the Board of Trustees.



A Chittenden
Trustee

19 July 2023

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of Tarporley War Memorial Hospital Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TARPORLEY WAR MEMORIAL HOSPITAL TRUST

I report to the Trustees on my examination of the financial statements of Tarporley War Memorial Hospital Trust (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael Caputo FCA
McLintocks (NW) Limited

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

Dated: 19 July 2023

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>						
Donations and legacies	2	86,901	30,300	-	117,201	234,759
Charitable activities	3	75,350	-	-	75,350	385,033
Other trading activities	4	-	-	-	-	6,504
Investments	5	25,265	-	1,129	26,394	25,297
Other income	6	-	-	-	-	2,917
Total income and endowments		187,516	30,300	1,129	218,945	654,510
<u>Expenditure on:</u>						
Raising funds	7	4,569	-	333	4,902	16,168
Charitable activities	8	268,222	30,300	-	298,522	1,103,364
Other	12	88,846	-	-	88,846	-
Total expenditure		361,637	30,300	333	392,270	1,119,532
Net gains/(losses) on investments	13	(57,347)	-	(2,720)	(60,067)	37,069
Net movement in funds		(231,468)	-	(1,924)	(233,392)	(427,953)
Net movement in funds		(231,468)	-	(1,924)	(233,392)	(427,953)
Fund balances at 1 April 2022		1,107,012	-	49,149	1,156,161	1,584,114
Fund balances at 31 March 2023		875,544	-	47,225	922,769	1,156,161

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	2	234,759	-	234,759
Charitable activities	3	385,033	-	385,033
Other trading activities	4	6,504	-	6,504
Investments	5	23,277	2,020	25,297
Other income	6	2,917	-	2,917
Total income and endowments		652,490	2,020	654,510
<u>Expenditure on:</u>				
Raising funds	7	15,794	374	16,168
Charitable activities	8	1,103,364	-	1,103,364
Total expenditure		1,119,158	374	1,119,532
Net gains/(losses) on investments	13	40,770	(3,701)	37,069
Net movement in funds		(425,898)	(2,055)	(427,953)
Fund balances at 1 April 2021		1,532,910	51,204	1,584,114
Fund balances at 31 March 2022		1,107,012	49,149	1,156,161

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Intangible assets	15		-		13,868
Tangible assets	16		661,881		738,293
Investments	17		532,206		583,193
			<u>1,194,087</u>		<u>1,335,354</u>
Current assets					
Stocks	18	350		-	
Debtors	19	16,094		18,936	
Cash at bank and in hand		107,220		165,600	
			<u>123,664</u>	<u>184,536</u>	
Creditors: amounts falling due within one year	20		<u>(44,982)</u>	<u>(13,729)</u>	
Net current assets			<u>78,682</u>	<u>170,807</u>	
Total assets less current liabilities			<u>1,272,769</u>	<u>1,506,161</u>	
Creditors: amounts falling due after more than one year	21		<u>(350,000)</u>	<u>(350,000)</u>	
Net assets			<u><u>922,769</u></u>	<u><u>1,156,161</u></u>	
Capital funds					
Endowment funds - general	23		47,225		49,149
Income funds					
Unrestricted funds			<u>875,544</u>		<u>1,107,012</u>
			<u><u>922,769</u></u>	<u><u>1,156,161</u></u>	

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 July 2023



A Chittenden
Trustee

Company registration number 02213003

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Tarporley War Memorial Hospital Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Park Road, Tarporley, Cheshire, CW6 0AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds, which arose from an undertaking by The Area Health Authority on the sale of land, represent those assets that must be held permanently by the Trust, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the Trust and is transferred to be included in unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment income and gains are allocated to the appropriate fund.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Other income is government support packages in relation to COVID-19. These are recognised when the Charity is legally entitled to the receipt of funds.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	4 years on cost
----------	-----------------

1.7 Tangible fixed assets

Individual assets costing £150 or more are capitalised at cost in the year including any incidental expenses of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line, land not depreciated
Leasehold improvements	2% straight line
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

As an exception to the usual requirements for financing transactions, as a public benefit entity, concessionary loans provided to the charity have been accounted for at the amount received adjusted for any impairment loss. This loan is disclosed in amounts falling due in greater than one year.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the trustees' annual report.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	68,401	30,300	98,701	149,157
Legacies receivable	18,500	-	18,500	85,602
	<u>86,901</u>	<u>30,300</u>	<u>117,201</u>	<u>234,759</u>

3 Charitable activities

	Charitable Trust	Hospital
	2023	2022
	£	£
Contribution from West Cheshire CCG	-	317,380
Patient's contributions - respite care and social services income	-	12,225
Other income - including meals, nursing and recoveries	384	46,136
Charitable rental income	56,431	-
Other income	18,535	9,292
	<u>75,350</u>	<u>385,033</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Other trading activities

	Total Unrestricted funds	
	2023	2022
	£	£
Fundraising events	-	6,504
	<u> </u>	<u> </u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds general	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Income from listed investments	24,498	1,129	25,627	23,251	2,020	25,271
Interest receivable	767	-	767	26	-	26
	<u>25,265</u>	<u>1,129</u>	<u>26,394</u>	<u>23,277</u>	<u>2,020</u>	<u>25,297</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Other income

	Total Unrestricted funds	
	2023	2022
	£	£
Coronavirus Job Retention Scheme	-	2,917
	<u> </u>	<u> </u>

7 Raising funds

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds general	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
<u>Fundraising and publicity</u>						
Staging fundraising events	-	-	-	12,275	-	12,275
Advertising	1,796	-	1,796	319	-	319
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fundraising and publicity	1,796	-	1,796	12,594	-	12,594
<u>Investment management</u>	2,773	333	3,106	3,200	374	3,574
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	4,569	333	4,902	15,794	374	16,168
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Charitable Trust 2023 £	Hospital 2022 £
Staff costs	46,440	759,433
Depreciation and impairment	27,124	40,419
Medical supplies and provisions	-	14,339
Cleaning and laundry	-	62,214
Maintenance	6,094	56,334
Staff training	-	877
Donations	132,966	-
Waste disposal	8,079	7,426
	<u>220,703</u>	<u>941,042</u>
Share of support costs (see note 9)	76,019	158,722
Share of governance costs (see note 9)	1,800	3,600
	<u>298,522</u>	<u>1,103,364</u>
Analysis by fund		
Unrestricted funds	268,222	1,103,364
Restricted funds	30,300	-
	<u>298,522</u>	<u>1,103,364</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	2,310	-	2,310	13,392	-	13,392
Services	19,459	-	19,459	48,017	-	48,017
Office costs	21,841	-	21,841	23,497	-	23,497
Sundries	826	-	826	8,313	-	8,313
Consultancy fees	10,347	-	10,347	47,119	-	47,119
Bank charges	410	-	410	880	-	880
Legal and professional fees	20,826	-	20,826	17,504	-	17,504
Audit fees	-	-	-	-	3,600	3,600
Independent examiner fees	-	1,800	1,800	-	-	-
	<u>76,019</u>	<u>1,800</u>	<u>77,819</u>	<u>158,722</u>	<u>3,600</u>	<u>162,322</u>
Analysed between Charitable activities	<u>76,019</u>	<u>1,800</u>	<u>77,819</u>	<u>158,722</u>	<u>3,600</u>	<u>162,322</u>

Governance costs includes payments to the independent examiners of £1,800 (2022- £3,600 audit fees in respect of 2022).

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, expenses nor benefits from the Charity during the current or prior year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Nurses and care	-	15
Cooks	-	1
Administration	1	4
Management	1	5
Total	<u>2</u>	<u>25</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	46,929	693,891
Social security costs	-	45,536
Other pension costs	(489)	20,006
	<u>46,440</u>	<u>759,433</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£100,001 - £110,000	<u>-</u>	<u>1</u>

12 Other

	Unrestricted funds	Total
	2023 £	2022 £
Net loss on disposal of intangible fixed assets	11,558	-
Net loss on disposal of tangible fixed assets	77,288	-
	<u>88,846</u>	<u>-</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Net gains/(losses) on investments

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds general	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Revaluation of investments	(60,275)	(1,963)	(62,238)	(73,781)	(4,283)	(78,064)
Gain/(loss) on sale of investments	2,928	(757)	2,171	114,551	582	115,133
	<u>(57,347)</u>	<u>(2,720)</u>	<u>(60,067)</u>	<u>40,770</u>	<u>(3,701)</u>	<u>37,069</u>

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Intangible fixed assets

	Software £
Cost	
At 1 April 2022	37,616
Disposals	(34,256)
At 31 March 2023	<u>3,360</u>
Amortisation and impairment	
At 1 April 2022	23,748
Amortisation charged for the year	2,310
Disposals	(22,698)
At 31 March 2023	<u>3,360</u>
Carrying amount	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>13,868</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2022	350,000	891,782	501,167	1,742,949
Additions	-	28,000	-	28,000
Disposals	-	-	(491,226)	(491,226)
At 31 March 2023	350,000	919,782	9,941	1,279,723
Depreciation and impairment				
At 1 April 2022	156,000	431,531	417,126	1,004,657
Depreciation charged in the year	6,000	14,370	6,753	27,123
Eliminated in respect of disposals	-	-	(413,938)	(413,938)
At 31 March 2023	162,000	445,901	9,941	617,842
Carrying amount				
At 31 March 2023	188,000	473,881	-	661,881
At 31 March 2022	194,000	460,251	84,042	738,293

Freehold land and buildings with a carrying amount of £350,000 (2022 - £350,000) have been pledged against the concessionary loan held by the Charity. The Charity is not allowed to pledge these assets as security for other borrowings or to sell them to another entity.

Included in cost or valuation of land and buildings is freehold land of £50,000 (2022 - £50,000) which is not depreciated.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2022	566,545	16,648	583,193
Additions	212,481	-	212,481
Valuation changes	(62,238)	-	(62,238)
Realised profit on disposal	2,171	-	2,171
Movement on cash	-	(4,702)	(4,702)
Disposals	(198,699)	-	(198,699)
	<u>520,260</u>	<u>11,946</u>	<u>532,206</u>
Carrying amount			
At 31 March 2023	<u>520,260</u>	<u>11,946</u>	<u>532,206</u>
At 31 March 2022	<u>566,545</u>	<u>16,648</u>	<u>583,193</u>

Fixed asset investments revalued

The historical cost of listed investments at 31 March 2023 was £509,316 (2022: £497,562).

18 Stocks

	2023 £	2022 £
Raw materials and consumables	350	-
	<u>350</u>	<u>-</u>

19 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	6,120	290
Prepayments and accrued income	9,974	18,646
	<u>16,094</u>	<u>18,936</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	824	1,312
Trade creditors	38,199	6,675
Other creditors	2,879	-
Accruals and deferred income	3,080	5,742
	<u>44,982</u>	<u>13,729</u>

21 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Borrowings	<u>350,000</u>	<u>350,000</u>

Borrowings comprise a concessionary loan provided by the North West Regional Health Authority, which is interest free and repayable after more than five years. It is secured on the freehold property.

22 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was -£489 due to a correction made in the year (2022: £20,006)

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds				Movement in funds				Balance at 31 March 2023
	Balance at 1 April 2021	Incoming resources	Resources expended	Revaluations gains and losses	Balance at 1 April 2022	Incoming resources	Resources expended	Revaluations gains and losses	
	£	£	£	£	£	£	£	£	£
Permanent endowments									
Health Authority Endowment Fund	51,204	2,020	(374)	(3,701)	49,149	1,129	(333)	(2,720)	47,225
	<u>51,204</u>	<u>2,020</u>	<u>(374)</u>	<u>(3,701)</u>	<u>49,149</u>	<u>1,129</u>	<u>(333)</u>	<u>(2,720)</u>	<u>47,225</u>
	<u><u>51,204</u></u>	<u><u>2,020</u></u>	<u><u>(374)</u></u>	<u><u>(3,701)</u></u>	<u><u>49,149</u></u>	<u><u>1,129</u></u>	<u><u>(333)</u></u>	<u><u>(2,720)</u></u>	<u><u>47,225</u></u>

Health Authority Endowment Fund

Funds are held to generate income for charitable purposes and cannot itself be spent.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

24 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Portal Gof Club	-	-	30,300	(30,300)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The sum of £30,300 was received from the Portal Golf Club in connection with the therapy rooms refurbishment. Of the sum of money received £0 is carried forward.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

25 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:							
Intangible fixed assets	-	-	-	-	13,868	-	13,868
Tangible assets	661,881	-	-	661,881	738,293	-	738,293
Investments	484,981	-	47,225	532,206	534,044	49,149	583,193
Current assets/(liabilities)	78,682	-	-	78,682	170,807	-	170,807
Long term liabilities	(350,000)	-	-	(350,000)	(350,000)	-	(350,000)
	<u>875,544</u>	<u>-</u>	<u>47,225</u>	<u>922,769</u>	<u>1,107,012</u>	<u>49,149</u>	<u>1,156,161</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

26 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	518	518
Between two and five years	389	778
	<u>907</u>	<u>1,296</u>

27 Capital commitments

	2023 £	2022 £
--	-----------	-----------

At 31 March 2023 the Charity had capital commitments as follows:

Contracted for but not provided in the financial statements:

Acquisition of property, plant and equipment	-	28,000
	<u>-</u>	<u>28,000</u>

28 Related party transactions

Remuneration of key management personnel

The key management personnel of the charity comprise, the trustees and the managing director. The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	-	106,950
	<u>-</u>	<u>106,950</u>

It is inevitable that transactions will take place with trustees and organisations in which a trustee may have an interest. All such transactions are conducted in the ordinary course of business and are at arms length.

Trustees and their related enterprises made donations to the charity totalling £43,000 (2022: £32,075).

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

England & Wales - Charity number 700336

Accounts

Charity Registration No. 700336

Company Registration No. 02213003 (England and Wales)

TARPORLEY WAR MEMORIAL HOSPITAL TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Wright C Lees-Jones (Vice Chairperson) A Chittenden C Stein C Josephs R Roberts	(Appointed 22 April 2022)
Charity number	700336	
Company number	02213003	
Registered office	Park Road Tarporley Cheshire CW6 0AP	
Auditor	Xeinadin Audit Limited 2 Hilliards Court Chester Business Park Chester Cheshire CH4 9QP	
Bankers	National Westminster Bank 36 High Street Nantwich CW5 5GA	
Investment advisors	James Brearley & Sons Limited Walpole House Unit 2 Burton Road Blackpool FY4 4NW	

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

CONTENTS

	Page
Trustees' report	1 - 9
Independent auditor's report	10 - 12
Statement of financial activities	13 - 14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 29

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also Directors of Tarporley War Memorial Hospital Trust ('TWMH' or 'the charity') for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

During the year under review the Trustees took the decision to cease providing clinical services at the hospital following unparalleled challenges faced in 2021/22, the second year of the Covid pandemic, and previous periods. As costs increased, income also fell and the competition within healthcare to recruit, retain and reward staff became intense. Ensuring patient safety continued to be challenging. It was necessary to seek an alternative structure under which the charity could continue to support the provision of healthcare services in the community.

The Trustees are delighted that the future of the Tarporley Hospital has been secured by arrangements reached with the Countess of Chester NHS Foundation Trust ('CoCH') under which Tarporley Hospital premises are becoming a rural hub for the provision of services by Cheshire West Integrated Care Partnership Rapid Response and Hospital at Home teams. We have provided, and will continue to provide, updates to the community as the Countess of Chester NHS Foundation Trust develops its plans and mobilises services from the premises. The Trustees remain confident that these new arrangements, which have put the Hospital on a more secure financial footing, will bring increased and significant healthcare benefits to our local community

As this report and financial statements cover the period to March 2022, much of the information in them relates to the period in which clinical services were being provided. However we have also included information about developments that have taken place since that date as we have moved forward with the new arrangements for the future of TWMH.

Vision, Mission and Values

During 2021-22 the Trustees sought to continue to implement our Mission and Vision and to adhere to our Values, which remained unchanged from recent years and are set out below.

OUR VISION - To be at the **Heart** of our Community, caring for all.

OUR MISSION - To deliver the highest quality, patient-centred care to all our patients.

OUR VALUES

- Health and wellbeing
- Enthusiasm
- Accountability
- Responsiveness
- Trust

As reported above, during 2021-22 the Trustees took the decision to cease providing services directly to local people. Our consensus view was that directly providing highly regulated services to small numbers of patients was unsustainable. Services ceased on 31st December 2021.

It was agreed that the charity needed to evolve by facilitating others in the delivery of care rather than aiming to deliver services ourselves. Post the period end, the Trustees have initiated a review of the Mission, Vision and Values, to better reflect the charity's new role in facilitating the delivery of healthcare services by others.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities

Tarporley War Memorial Hospital Trust remains dedicated to the wellbeing of the community of Tarporley and the surrounding villages. We continue to be guided by the principle that every person requiring healthcare services, and each of their loved ones, is unique and our goal remains to be at the heart of the community, supporting provision of care for all.

In 2021/22 our four objectives were:

a) To be an outstanding provider – to be recognised as an outstanding provider of healthcare.

The team worked tirelessly to ensure compliance against the Government and Public Health England guidance for Infection Prevention and Control during the pandemic. Throughout 2021/22, engagement meetings with our commissioners continued, albeit virtually, to provide assurance that TWMH was meeting its regulatory requirements. Where we could not be confident of providing appropriate care, we ceased to provide the relevant services.

b) To deliver high quality care – to deliver safe and effective patient-centred care

The Clinical Quality Assurance Committee worked with the senior nursing team to acquire the relevant assurances that care was delivered in line with evidence based best practice. Where the evidence did not substantiate service quality, the Trustees were not willing to put patients at risk so provision of services ceased and patients were transferred to other providers of NHS care.

c) To engage with stakeholders – to fully engage and involve our patients, partners and public in the development of our services

Throughout 2021/22, TWMH had frequent engagement meetings with the Clinical Commissioning Group (CCG), representatives from the Cheshire West Integrated Care Partnership (CWIP) and our local Member of Parliament, Edward Timpson, redoubling efforts to identify a new strategic partnership that would secure a long-term future for TWMH. In January 2022, Trustees announced that they had agreed to work in partnership with CoCH to enable the hospital to continue providing services to the local community.

The Trustees held an online, open meeting in January 2022 with our community stakeholders, to give an account of our stewardship during 2020/21 and to provide as much detail on the closure of the hospital for clinical services and the plans to lease the site to CoCH.

d) To become sustainable – to have a stable financial platform on which to deliver enhanced services in the future

During 2021/22, TWMH continued to rely heavily on fundraising to supplement its annual contribution from the CCG and offset a substantial operating deficit. Conditions remained challenging for TWMH in terms of its ability to recruit sufficient staff with the necessary experience and skillset to enable TWMH to develop its service offering and deliver high-quality care. In response to these longstanding financial and operational pressures, which had been exacerbated by the Covid-19 pandemic, TWMH carried out a strategic review to identify potential partnerships that would help to secure the facility's long-term future within the community.

The resulting partnership with the CoCH was vital to achieving financial sustainability for the Tarporley facility and, importantly, will enhance service provision within our rural area going forward. Moreover, the new arrangement supports the NHS in achieving its long-term strategic aim of maximising local and convenient care within community settings.

The new partnership also brings about a significant change to the Hospital's operating model, with the TWMH Trust becoming a highly engaged and supportive landlord with effect from April 2022 and no longer directly providing clinical services.

We have a duty to report on our charity's public benefit under section four of the Charities Act 2011. We are confident that we meet those public benefit requirements, having taken Charity Commission guidance into consideration. We believe we meet the public benefit requirements through the activities we undertake, either directly through the provision of care during 2021/22 or by fundraising to enhance the care delivered in future by our new strategic partner, CoCH, and in supporting other community-based health and wellbeing initiatives.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Other Charitable Activities

As the Covid-19 pandemic continued, Tarporley War Memorial Hospital's other charitable activities, including Day Care Services and TWMH Poppy Café, remained closed throughout 2021/22.

During April – December 2021, TWMH's clinical staff continued to provide Minor Injury Services working in collaboration with the Rural Alliance.

The Outpatient team continued to deliver wound assessment clinics for both Dr Campbell's Practice and Drs Adey and Dancy until September 2021 when Drs Adey Dancy started providing this service from their own practice. Services continued to be delivered for Dr Campbell's practice until all clinical services ceased on the 31st December 2021.

Several GPs continued to use the Hospital's Theatre for performing Minor Operations. Physiotherapy services, provided by Cheshire and Wirral Partnership NHS Foundation Trust as part of an annual hosting agreement with TWMH, remain very popular.

Clinical Quality Assurance Group ('CQAG')

The CQAG was a committee to which the Trustees delegated certain responsibilities as noted above. Following the resignation of Mrs Ros Fallon, Mrs Caroline Stein replaced her as Chair of the Clinical Quality Assurance Group. The Group met twice in 2021/22 and was attended by Trustees and clinical staff to review and discuss clinical quality and assurance that patients benefitted from safe practice as well as achievement of the best possible outcomes and experience.

The Clinical Quality Assurance Group considered and responded to issues identified by staff that were impacting the Hospital's ability to provide safe, quality care. The Group also reviewed the Integrated Performance report and strategic risks relating to clinical quality and workforce to gain assurance that mitigating actions were in place.

The clinical management team were asked [by the CQAG] to update the Board of Trustees weekly and took appropriate actions to mitigate the identified risks by restricting inpatient admissions in line with our duty to fulfil TWMH's contract with the Cheshire Clinical Commissioning Group.

As noted elsewhere in this report, concerns relating to patient and staff safety risks contributed to the decision taken by the Trustee Board concluded that Tarporley War Memorial Hospital should close to inpatients and cease provision of all clinical services. CGAC oversaw the safe transfer by the operational team of all inpatients to alternative care settings.

During December 2021 the Chair of CQAG reviewed the Minor Injury Services and was satisfied that, as this service was to be closed at the end of December 2021, all the patients were safely transferred back to the care of their GP within the Rural Alliance.

As direct provision of services ceased in December 2021, the CQAG oversaw a carefully planned transfer of clinical records to secure storage.

Post the year-end, and in the light of the cessation of provision of clinical services the CQAC has been disbanded.

AUDIT COMMITTEE

During the year under review, the Board delegated some duties to the Audit Committee, particularly scrutiny of the management accounts, income and expenditure, cash flow, contract performance and risk management. The Committee was chaired by John Iles until his absence and resignation and then by Andy Chittenden.

The Committee sought assurance that adequate steps were being taken to manage cash flow, to ensure that creditors were being paid in a timely fashion and that appropriate controls were in place to design and implement the planned staff redundancies. No disputes with staff, current or former, arose from the delivery of the redundancy programme.

Post the year end, and in the light of the reduction in the income and expenditure of the charity, the Board has determined that all matters shall be discussed and determined by the Board, and the Committee has been disbanded.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

The Hospital again faced significant financial and operational challenges during 2021/22 and continued to be affected by the impacts of the Covid-19 pandemic, including increased competition for staff and loss of income as a result of reduced services and fundraising restrictions. Notwithstanding these difficulties, the Charity was still able to continue to provide charitable services for the public benefit during the year ending 31st March 2022.

The Trustees recognised during 2020 and 2021 that the pandemic, as well as continuing pressures across the NHS and healthcare sector in general, presented risks that could not be mitigated fully. At that time, the Board had begun to explore with NHS stakeholders the feasibility of alternative operating models which would enable the Charity to remain involved in the provision of healthcare, albeit most likely by providing space for another, larger NHS organisation to deliver services. An internal working group was established to continue this strategic review during 2021/22 and by January 2022 Trustees announced that TWMH had agreed to work in partnership with the Countess of Chester NHS Foundation Trust to secure the facility's future.

During the first half of 2021/22, and prior to the strategic partnership being secured, operational pressures (particularly staffing shortages resulting from the pandemic and the continuing uncertainty) had intensified. This contributed to the difficult decision to close the Hospital's inpatient services in August 2021 due to concerns for the safety of patients and staff.

It was the Trustees' view by late summer 2021 that the staff roles required for the proposed change in service model would be significantly different to those occupied by TWMH staff at that time. In view of this, Trustees announced in October 2021 that they were entering a period of redundancy consultation with all 24 members of staff. Following this, the majority of staff were made redundant and the Charity's remaining outpatient services (minor injury and wound assessment clinics) ceased on 31st December 2021.

Trustees kept the local community and the Hospital's supporters informed of progress during this period of uncertainty and the Charity continued to benefit from the generosity of benefactors through donations, community fundraising and legacies. However, as in previous years, this was not sufficient to prevent the Hospital making a substantial deficit.

Having successfully negotiated a new lease agreement with the CoCH NHS Foundation Trust with effect from April 2022, TWMH Trustees are confident that the long-term future of the facility has been secured. The Charity's ambition is now to go above and beyond what is currently funded by the NHS to support the health and wellbeing of the local community through its fundraising.

Financial review

The Hospital produced a net deficit for the year ending 31st March 2022 of £427,953, compared with a 2021 deficit of £238,051.

Income

The Trust received a contribution of £317,380 (2021: £467,380) from the Clinical Commissioning Group (CCG) towards its charitable activities. The decrease is in relation to COVID-19 additional funding in 2021.

Funding income is reliant on the generosity of benefactors who have made substantial donations and legacies over many years. In the last year we have received donations of £234,759 (2021: £232,140). Legacies totalled £85,602, which was a substantial increase on the previous year (2021: £42,724).

Expenditure

Costs decreased to £1,119,532 (2021: £1,322,324). Staff costs are the main item of Hospital spend which amounts to £759,433 (2021: £839,751).

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

RESERVES AND INVESTMENTS

Reserves policy

Historically, TWMH has relied on its reserves to bridge a significant gap between annual operating costs and income, as well as providing a source of additional income. As a provider of clinical services, TWMH was required to take a prudent and cautious approach when setting reserve limits, so as to cover unexpected variations in income and protect the hospital's ability to operate safely and effectively.

The onset of the Covid-19 pandemic had compounded the Charity's financial position and increased pressure on its reserves, thus prompting the Board to explore alternative operating models to mitigate these risks. A strategic review began in September 2020 and continued during 2021/22. In January 2022, it was announced that TWMH had agreed in principle to work in partnership with the CoCH to secure the charity's future.

By partnering with a larger NHS organisation that has greater protection against variations in income and expenditure, the Charity has been able to secure the facility's future. Under the new operating model, TWMH Trust is now a highly engaged and supportive landlord but will also continue to fundraise. The Charity's ambition is to go above and beyond what is currently funded by the NHS to support the health and wellbeing of the local community, including but not limited to, the services developed by the CoCH over the months and years ahead. In addition, we see the scope for facilitating others to deliver services as broader than ever before, including mental health services and those supporting younger people.

During 2022/23, the Board will be updating its investment and reserves policy, including the minimum cash and reserve levels required to cover unexpected variations in income, to reflect the reduced financial and operating risks.

Investment performance

Investments are held at £583,193 (2021: £744,061). Profit on disposal in the year amounted to £115,132.

Risk management

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

By autumn 2021, the Trustees had concluded that the Charity's ability to continue providing services comparable to those provided in previous years was being impeded further by the lasting effects of the pandemic and also by:

- Increased competition and difficulties recruiting sufficient staff with the appropriate skillsets;
- A need to close some services temporarily or permanently to mitigate quality risks and ensure the safety of patients and staff;
- The persistent and widening imbalance between income and expenditure, exacerbated by reduced hospital and fundraising activities.

Throughout 2021, the Board continued to engage with commissioners to seek their support for a change in business model that would enable the Charity to remain involved in the provision of healthcare services for Tarporley and the surrounding villages, albeit as a landlord providing space for a larger NHS organisation to operate from the site.

By the end of 2021, TWMH Trustees were confident that this approach would ultimately succeed, thus mitigating longstanding financial and operating risks and securing a positive and sustainable future for the charity. A new partnership and lease agreement with the CoCH NHS Foundation Trust was eventually finalised on 21st April 2022. In light of this new service model, TWMH trustees will be reviewing their overall approach to risk management and policies during 2022/23.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

Looking forward, operational expenditure and income are now broadly balanced for the first time in many years. The charity's operating overheads have been very significantly reduced and new income secured through the lease of the building.

In April 2022, CoCH began a Phase 1 improvement programme to modernise the building for planned new services. These were completed on time and on budget to a very high standard.

The Trustees have worked with CoCH to engage with the community. Gil Martin has been retained by the charity as a Community Engagement Officer to build our community links and to re-engage with those who may have lost contact during the pandemic.

We have recruited new Trustees; we have connected with a significant new strategic partner; we are reviewing our objectives and preparing for the future.

We are open and transparent and welcome dialogue and engagement.

As we write, CoCH is preparing to open the site as a service hub for two of its community-based services.

The Hospital at Home Team (a pioneering NHS project delivered by CoCH) will manage a specific cohort of patients who can now choose to be looked after in their own home rather than be normally treated in hospital.

Patients are treated as though admitted to hospital but managed within their own home.

Hospital at Home was commissioned by NHS Western Cheshire as an alternative to hospital care, when safe to do so, taking into account social circumstances and general health – but only if the patient believes it is right for them.

A team of GPs and nurses will treat a range of 'straight-forward' conditions including pneumonia, chronic lung disease (COPD) and serious urinary tract and skin infections but not, for example, a heart attack.

This multi-disciplinary team will operate out of the newly refurbished part of the hospital.

The hospital will also be the base for the CoCH Rapid Response Team.

This team will be made up of community support workers, nurses, physiotherapists and occupational therapists. The service will aim to facilitate prompt and early supported discharges from hospital back into the community and thus reduce the length of patient stay and also to prevent unnecessary hospital admissions from the accident and emergency department.

These aims will be met through specialist nursing and therapy assessments. If necessary, a team will provide care and rehabilitation within a patient's home for a maximum of six weeks.

Individual needs will be continually assessed in the patient's home and the level of support will be adjusted as the individual's independence and confidence increases. If it is identified that ongoing care is required, a referral to social services will be completed.

In addition to these community-based services, a number of other clinics will also be based at the site in the near future. These will include Starting Well clinics, Care Community Teams (Leg Ulcer Treatment, Doppler clinic and Heart Failure) and Podiatry.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Governing document

The Tarporley War Memorial Hospital Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22 January 1988. It is a registered charity with the Charity Commission dated 9 June 1988. Anyone admitted by the council can be a member of the company and there are currently 7 members, each of whom agrees to contribute £1 in the event of the Trust winding up.

Legal and administrative information set out above forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Wright

C Lees-Jones (Vice Chairperson)

A Chittenden

C Stein

J Iles

(Resigned 18 January 2022)

R Fallon

(Resigned 31 May 2021)

S Hinchliffe

(Resigned 26 August 2021)

C Josephs

R Roberts

(Appointed 22 April 2022)

E Williams

(Appointed 22 April 2022 and resigned 18 October 2022)

How the charity is managed

The Board meets regularly throughout the year, usually quarterly. During Covid, this was mainly undertaken online using video-conferencing. In 2022 calendar year, we are able to meet face to face again.

A register of outside interests is maintained and any Trustee with an actual or perceived conflict of interest is excluded from decision making in any matter relating to that outside interest.

A Board skills matrix is maintained and when areas of business or development arise in which the majority of Trustees feel inexperienced to advise, expertise is brought in from outside the charity temporarily or we seek to appoint an additional Trustee with the relevant skills, knowledge and experience.

In 2022, we have appointed two new Trustees. We placed adverts online and in local shops and used local noticeboards. Candidates were interviewed by more than a single existing Trustee and the role explained to them. New Trustees are briefed on the activities and operations of the Trust, the decision-making processes, recent financial performance and the business operations of the charity. Their induction includes meeting other Trustees and the Trust's employees.

Recruitment and appointment of new trustees

As set out in the Articles of Association, one third of the Trustees retire from office at the Annual General Meeting. Those retiring shall be the longest serving members and determined by lot as applicable. Retiring members are eligible for re-election. Existing Trustees appoint other Trustees by proposing them in writing prior to the AGM or through an appointment process conducted by more than one Trustee and ratified by the full Trustee Board.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Organisational structure

Responsibility for the management of the charity rests with the Board of Trustees. In the year under review, the Board continued to delegate some of its assurance functions to two Committees: The Clinical Quality Assurance Committee 'CQAG' and the Audit Committee. Their roles are described later in this report. Post the year end, both Committees were disbanded with the rationale that their functions could now be undertaken by the Board in the light of the charity's affairs becoming considerably simplified.

Until the latter part of 2021/22, day-to-day management of the Hospital was carried out by the Managing Director and Senior Management Team. However, following the decision to change the charity's service model – which resulted in the cessation of the charity's directly delivered clinical services and the redundancies of most staff – this responsibility for day-to-day management of the charity's activities passed to a small administrative team who continue to be employed by the charity. This comprises two part time staff.

Induction and training of new trustees

New Trustees undergo a briefing on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, recent financial performance and the business plan of the Trust. The briefing includes meeting other Trustees and the Hospital management team.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Tarporley War Memorial Hospital Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Xeinadin Audit Limited were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



A Chittenden
Trustee

17 November 2022

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TARPORLEY WAR MEMORIAL HOSPITAL TRUST

Opinion

We have audited the financial statements of Tarporley War Memorial Hospital Trust (the 'Charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF TARPORLEY WAR MEMORIAL HOSPITAL TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Enquiries of management and those charged with governance were held in order to identify any laws and regulations that could be expected to have a material impact on the financial statements. Throughout the audit, the team were updated with the outcomes of these enquiries including consideration as to where and how fraud may occur in the charity.

The audit procedures undertaken to address any potential risk in relation to irregularities (which include fraud and non-compliance with laws and regulations) included: enquiries of management and those charged with governance on how the charity complies with relevant laws, regulations and any cases actual or potential litigation or claims; examination of appropriate legal correspondence; review of board minutes; testing of journal entries for appropriateness; and analytical procedures on account balances to identify variances against expectation which may show indications of fraud.

No instances of material non-compliance were identified, although the prospect of detecting irregularities, including fraud, is inherently difficult. This is due to; difficulty in detecting irregularities; limits imposed by the effectiveness of the entity's controls; and the nature, timing and extent of the audit procedures performed. Irregularities as a result of fraud are inherently more difficult to detect than those that resulting from error. Despite the audit has being planned and performed in accordance with ISAs (UK), there is an unavoidable risk that material misstatements may not be detected.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF TARPORLEY WAR MEMORIAL HOSPITAL TRUST

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Caputo FCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited

17 November 2022

Chartered Accountants
Statutory Auditor

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9QP

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	2	234,759	-	234,759	232,140
Charitable activities	3	385,033	-	385,033	642,674
Other trading activities	4	6,504	-	6,504	19,739
Investments	5	23,277	2,020	25,297	36,327
Other income	6	2,917	-	2,917	24,094
Total income and endowments		652,490	2,020	654,510	954,974
<u>Expenditure on:</u>					
Raising funds	7	15,794	374	16,168	31,077
Charitable activities	8	1,103,364	-	1,103,364	1,250,279
Material other expenditure	12	-	-	-	40,968
Total expenditure		1,119,158	374	1,119,532	1,322,324
Net gains/(losses) on investments	13	40,770	(3,701)	37,069	129,299
Net movement in funds		(425,898)	(2,055)	(427,953)	(238,051)
Fund balances at 1 April 2021		1,532,910	51,204	1,584,114	1,822,165
Fund balances at 31 March 2022		1,107,012	49,149	1,156,161	1,584,114

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>				
Donations and legacies	2	232,140	-	232,140
Charitable activities	3	642,674	-	642,674
Other trading activities	4	19,739	-	19,739
Investments	5	35,184	1,143	36,327
Other income	6	24,094	-	24,094
Total income and endowments		953,831	1,143	954,974
<u>Expenditure on:</u>				
Raising funds	7	30,786	291	31,077
Charitable activities	8	1,250,279	-	1,250,279
Material other expenditure	12	40,968	-	40,968
Total expenditure		1,322,033	291	1,322,324
Net gains/(losses) on investments	13	118,971	10,328	129,299
Gross transfers between funds		1,831	(1,831)	-
Net movement in funds		(247,400)	9,349	(238,051)
Fund balances at 1 April 2020		1,780,310	41,855	1,822,165
Fund balances at 31 March 2021		1,532,910	51,204	1,584,114

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Intangible assets	14		13,868		19,283
Tangible assets	15		738,293		767,424
Investments	16		583,193		744,061
			<u>1,335,354</u>		<u>1,530,768</u>
Current assets					
Debtors	17	18,936		41,695	
Cash at bank and in hand		165,600		428,918	
		<u>184,536</u>		<u>470,613</u>	
Creditors: amounts falling due within one year	18	(13,729)		(67,267)	
Net current assets			<u>170,807</u>		<u>403,346</u>
Total assets less current liabilities			<u>1,506,161</u>		<u>1,934,114</u>
Creditors: amounts falling due after more than one year	19		(350,000)		(350,000)
Net assets			<u><u>1,156,161</u></u>		<u><u>1,584,114</u></u>
Capital funds					
Endowment funds - general	21		49,149		51,204
Income funds					
Unrestricted funds			<u>1,107,012</u>		<u>1,532,910</u>
			<u><u>1,156,161</u></u>		<u><u>1,584,114</u></u>

The financial statements were approved by the Trustees on 17 November 2022



A Chittenden
Trustee

Company registration number 02213003

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash absorbed by operations	27		(467,287)		(304,559)
Investing activities					
Purchase of intangible assets		(7,978)		(10,958)	
Purchase of tangible fixed assets		(11,287)		(7,184)	
Purchase of investments		(119,344)		(154,049)	
Proceeds from disposal of investments		327,501		722,290	
Investment income received		25,297		36,327	
		<u> </u>		<u> </u>	
Net cash generated from investing activities			214,189		586,426
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net (decrease)/increase in cash and cash equivalents			(253,098)		281,867
Cash and cash equivalents at beginning of year			435,346		153,479
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			182,248		435,346
			<u> </u>		<u> </u>
Relating to:					
Cash at bank and in hand			165,600		428,918
Short term deposits included in current asset investments			16,648		6,428
			<u> </u>		<u> </u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Tarporley War Memorial Hospital Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Park Road, Tarporley, Cheshire, CW6 0AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds, which arose from an undertaking by The Area Health Authority on the sale of land, represent those assets that must be held permanently by the Trust, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the Trust and is transferred to be included in unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment income and gains are allocated to the appropriate fund.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Other income is government support packages in relation to COVID-19. These are recognised when the Charity is legally entitled to the receipt of funds.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	4 years on cost
----------	-----------------

1.7 Tangible fixed assets

Individual assets costing £150 or more are capitalised at cost in the year including any incidental expenses of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	nil
Leasehold improvements	2% straight line
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

As an exception to the usual requirements for financing transactions, as a public benefit entity, concessionary loans provided to the charity have been accounted for at the amount received adjusted for any impairment loss. This loan is disclosed in amounts falling due in greater than one year.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the trustees' annual report.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	149,157	189,416
Legacies receivable	85,602	42,724
	<u>234,759</u>	<u>232,140</u>

3 Charitable activities

	Hospital 2022	Hospital 2021
	£	£
Contribution from West Cheshire CCG	317,380	467,380
Patient's contributions - respite care and social services income	12,225	84,657
Other income - including meals, nursing and recoveries	46,136	90,637
Other income	9,292	-
	<u>385,033</u>	<u>642,674</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	6,504	19,739
	<u>6,504</u>	<u>19,739</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds general	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Income from listed investments	23,251	2,020	25,271	35,154	1,143	36,297
Interest receivable	26	-	26	30	-	30
	<u>23,277</u>	<u>2,020</u>	<u>25,297</u>	<u>35,184</u>	<u>1,143</u>	<u>36,327</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Coronavirus Job Retention Scheme	2,917	10,244
Coronavirus Government Grants	-	13,850
	<u>2,917</u>	<u>24,094</u>

7 Raising funds

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds general	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
<u>Fundraising and publicity</u>						
Staging fundraising events	12,275	-	12,275	27,769	-	27,769
Advertising	319	-	319	-	-	-
	<u>12,594</u>	<u>-</u>	<u>12,594</u>	<u>27,769</u>	<u>-</u>	<u>27,769</u>
<u>Fundraising and publicity</u>	3,200	374	3,574	3,017	291	3,308
<u>Investment management</u>						
	<u>15,794</u>	<u>374</u>	<u>16,168</u>	<u>30,786</u>	<u>291</u>	<u>31,077</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	Hospital 2022 £	Hospital 2021 £
Staff costs	759,433	839,751
Depreciation and impairment	40,419	42,319
Medical supplies and provisions	14,339	25,430
Cleaning and laundry	69,640	117,984
Maintenance	56,334	49,922
Staff training	877	7,668
	<u>941,042</u>	<u>1,083,074</u>
Share of support costs (see note 9)	158,722	163,605
Share of governance costs (see note 9)	3,600	3,600
	<u>1,103,364</u>	<u>1,250,279</u>

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Depreciation	13,392	-	13,392	6,780	-	6,780
Services	48,017	-	48,017	52,230	-	52,230
Office costs	23,497	-	23,497	25,975	-	25,975
Sundries	8,313	-	8,313	19,013	-	19,013
Consultancy fees	47,119	-	47,119	47,417	-	47,417
Bank charges	880	-	880	2,688	-	2,688
Legal and professional fees	17,504	-	17,504	9,502	-	9,502
Audit fees	-	3,600	3,600	-	3,600	3,600
	<u>158,722</u>	<u>3,600</u>	<u>162,322</u>	<u>163,605</u>	<u>3,600</u>	<u>167,205</u>
Analysed between Charitable activities	<u>158,722</u>	<u>3,600</u>	<u>162,322</u>	<u>163,605</u>	<u>3,600</u>	<u>167,205</u>

Governance costs includes payments to the auditors of £3,600 (2021- £3,600) for audit fees. Support costs also include £9,000 (2021 - £9,630) of fees paid to the charity's auditors in relation to non-audit services.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, expenses nor benefits from the Charity during the current or prior year.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Nurses and care	15	21
Cooks	1	2
Administration	4	5
Temporary cover	-	4
Management	5	6
	<hr/>	<hr/>
Total	25	38
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2022	2021
	£	£
Wages and salaries	693,891	748,164
Social security costs	45,536	51,205
Other pension costs	20,006	40,382
	<hr/>	<hr/>
	759,433	839,751
	<hr/> <hr/>	<hr/> <hr/>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022	2021
	Number	Number
£70,001 - £80,000	-	1
£100,001 - £110,000	1	-
	<hr/> <hr/>	<hr/> <hr/>

12 Material other expenditure

Material other expenditure totals £NIL (2021: £40,968). This is in relation to professional fees incurred for the planned expansion project, for which by 31 March 2021 the Trustees made the decision to abort the project.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Net gains/(losses) on investments

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds general	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Revaluation of investments	(73,781)	(4,283)	(78,064)	76,098	14,247	90,345
Gain/(loss) on sale of investments	114,551	582	115,133	42,873	(3,919)	38,954
	<u>40,770</u>	<u>(3,701)</u>	<u>37,069</u>	<u>118,971</u>	<u>10,328</u>	<u>129,299</u>

14 Intangible fixed assets

	Software £
Cost	
At 1 April 2021	29,638
Additions - separately acquired	7,978
	<u>37,616</u>
At 31 March 2022	37,616
Amortisation and impairment	
At 1 April 2021	10,355
Amortisation charged for the year	13,393
	<u>23,748</u>
At 31 March 2022	23,748
Carrying amount	
At 31 March 2022	<u>13,868</u>
At 31 March 2021	<u>19,283</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Total £
Cost				
At 1 April 2021	350,000	891,782	489,880	1,731,662
Additions	-	-	11,287	11,287
At 31 March 2022	350,000	891,782	501,167	1,742,949
Depreciation and impairment				
At 1 April 2021	150,000	417,488	396,750	964,238
Depreciation charged in the year	6,000	14,043	20,375	40,418
At 31 March 2022	156,000	431,531	417,125	1,004,656
Carrying amount				
At 31 March 2022	194,000	460,251	84,042	738,293
At 31 March 2021	200,000	474,294	93,130	767,424

Freehold land and buildings with a carrying amount of £350,000 (2021 - £350,000) have been pledged against the concessionary loan held by the Charity. The Charity is not allowed to pledge these assets as security for other borrowings or to sell them to another entity.

Included in cost or valuation of land and buildings is freehold land of £50,000 (2021 - £50,000) which is not depreciated.

16 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 April 2021	737,636	6,425	744,061
Additions	119,344	-	119,344
Valuation changes	(78,064)	-	(78,064)
Realised profit on disposal	115,132	-	115,132
Movement on cash	-	10,221	10,221
Disposals	(327,503)	-	(327,503)
At 31 March 2022	566,545	16,646	583,191
Carrying amount			
At 31 March 2022	566,545	16,646	583,191
At 31 March 2021	737,636	6,425	744,061

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Fixed asset investments

(Continued)

Fixed asset investments revalued

The historical cost of listed investments at 31 March 2022 was £497,562 (2021: £595,284).

17 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	290	4,168
Prepayments and accrued income	18,646	37,527
	<u>18,936</u>	<u>41,695</u>

18 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,312	9,994
Trade creditors	6,675	37,287
Other creditors	-	1,859
Accruals and deferred income	5,742	18,127
	<u>13,729</u>	<u>67,267</u>

19 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Borrowings	<u>350,000</u>	<u>350,000</u>

Borrowings comprise a concessionary loan provided by the North West Regional Health Authority, which is interest free and repayable after more than five years. It is secured on the freehold property.

20 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £20,006 (2021 - £40,382).

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 1 April 2021	Incoming resources	Resources expended	Revaluations gains and losses	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£	£
Permanent endowments										
Health Authority Endowment Fund	41,855	1,143	(291)	(1,831)	10,328	51,204	2,020	(374)	(3,701)	49,149
	<u>41,855</u>	<u>1,143</u>	<u>(291)</u>	<u>(1,831)</u>	<u>10,328</u>	<u>51,204</u>	<u>2,020</u>	<u>(374)</u>	<u>(3,701)</u>	<u>49,149</u>
	<u><u>41,855</u></u>	<u><u>1,143</u></u>	<u><u>(291)</u></u>	<u><u>(1,831)</u></u>	<u><u>10,328</u></u>	<u><u>51,204</u></u>	<u><u>2,020</u></u>	<u><u>(374)</u></u>	<u><u>(3,701)</u></u>	<u><u>49,149</u></u>

Health Authority Endowment Fund

Funds are held to generate income for charitable purposes and cannot itself be spent.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

22 Analysis of net assets between funds

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Intangible fixed assets	13,868	-	13,868	19,283	-	19,283
Tangible assets	738,293	-	738,293	767,424	-	767,424
Investments	534,044	49,149	583,193	692,857	51,204	744,061
Current assets/(liabilities)	170,807	-	170,807	403,346	-	403,346
Long term liabilities	(350,000)	-	(350,000)	(350,000)	-	(350,000)
	<u>1,107,012</u>	<u>49,149</u>	<u>1,156,161</u>	<u>1,532,910</u>	<u>51,204</u>	<u>1,584,114</u>

23 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	518	-
Between two and five years	778	-
	<u>1,296</u>	<u>-</u>

24 Capital commitments

At 31 March 2022 the Charity had capital commitments as follows:

Contracted for but not provided in the financial statements:

	2022 £	2021 £
Acquisition of property, plant and equipment	<u>28,000</u>	<u>3,317</u>

25 Events after the reporting date

On the 21st April 2022 the charity signed a lease agreement with the Countess of Chester Hospital NHS Foundation Trust to lease out the freehold property for an annual rent over an initial 3 year period.

As such at this date the charity donated its fixtures and fittings included within tangible fixed assets to the Countess of Chester Hospital NHS Foundation Trust for a notional value of £5. Therefore, after the year end the property will now be included in the financial statements as investment property.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

26 Related party transactions

Remuneration of key management personnel

The key management personnel of the charity comprise, the trustees, the hospital manager and the hospital matron. The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	150,220	76,025

It is inevitable that transactions will take place with trustees and organisations in which a trustee may have an interest. All such transactions are conducted in the ordinary course of business and are at arms length.

Trustees and their related enterprises made donations to the charity totalling £32,075 (2021: £5,000).

27 Cash generated from operations

	2022 £	2021 £
Deficit for the year	(427,953)	(238,051)
Adjustments for:		
Investment income recognised in statement of financial activities	(25,297)	(36,327)
Gain on disposal of investments	(115,133)	(38,954)
Fair value gains and losses on investments	78,064	(90,345)
Amortisation and impairment of intangible assets	13,392	6,780
Depreciation and impairment of tangible fixed assets	40,419	42,319
Movements in working capital:		
Decrease in debtors	22,759	44,484
(Decrease)/increase in creditors	(53,538)	5,535
Cash absorbed by operations	(467,287)	(304,559)

28 Analysis of changes in net debt

	At 1 April 2021 £	Cash flows	At 31 March 2022 £
Cash at bank and in hand	428,918	(263,318)	165,600
Cash equivalents	6,428	10,220	16,648
	435,346	(253,098)	182,248
Loans falling due after more than one year	(350,000)	-	(350,000)
	85,346	(253,098)	(167,752)

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

England & Wales - Charity number 700336

Accounts

Charity Registration No. 700336

Company Registration No. 02213003 (England and Wales)

TARPORLEY WAR MEMORIAL HOSPITAL TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



TARPORLEY WAR MEMORIAL HOSPITAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Wright (Chairperson) C Lees-Jones (Vice Chairperson) A Chittenden C Stein J Iles C Josephs	(Appointed 3 August 2020) (Appointed 3 August 2020) (Appointed 12 October 2020)
Secretary	J Iles	
Charity number	700336	
Company number	02213003	
Registered office	Park Road Tarpoley Cheshire CW6 0AP	
Auditor	McLintocks (NW) Limited 2 Hilliards Court Chester Business Park Chester Cheshire CH4 9PX	
Bankers	National Westminster Bank 36 High Street Nantwich CW5 5GA	
Solicitors	Joliffe & Co LLP 6 St John Street Chester CH1 1DA	
Investment advisors	James Brearley & Sons Limited Walpole House Unit 2 Burton Road Blackpool FY4 4NW	
Management	Managing Director - R Cowley Business Manager - S Mills Honorary Medical Officer - Dr P A Capbell Hospital Sisters - K McQue & G Carr	

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

CONTENTS

	Page
Trustees' report	1 - 8
Independent auditor's report	9 - 11
Statement of financial activities	12 - 13
Summary income and expenditure account	14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 30

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Organisational Changes

During 2020/21 we said farewell to Ms Julie Daley, our Volunteer Co-ordinator and Ms Paula Peacock, our Hospital Matron.

Mrs Jane Windsor, Mr Graham Gigg, stepped down from their positions as Trustees. Both brought a wealth of knowledge and expertise to the Hospital.

We welcomed Mrs Caroline Stein, Mr Andrew Chittenden, Mrs Suzanne Hinchliffe and Mr Colin Josephs as Trustees.

Vision, Mission and Values

Tarporley War Memorial Hospital continues to deliver our Vision, Mission and Values so as to promote the Hospital as a preferred place of care within the local community and surrounding villages.

OUR VISION

To be at the Heart of our Community, caring for all.

OUR MISSION

To deliver the highest quality, patient-centred care to all our patients.

OUR VALUES

Health and wellbeing

Enthusiasm

Accountability

Responsiveness

Trust

From this work came our **Strategic Objectives, which we continue to plan the following:**

- a) To be an outstanding provider**
- b) To deliver high quality care**
- c) To engage with stakeholders**
- d) To become sustainable**

Tarporley War Memorial Hospital is dedicated to the wellbeing of the community of Tarporley and the surrounding villages of West Cheshire. We understand that each patient and their loved ones are all unique individuals and therefore our journey with them is all the more special. Above all we are about being the HEART of the Community, caring for all.

We have a duty to report on our charity's public benefit under section four of the Charities Act 2011. We are confident that we meet those public benefit requirements having taken Charity Commission guidance into consideration. We believe we meet the public benefit requirements through the activities we undertake.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

a) To be an outstanding provider – to be recognised as an outstanding provider of healthcare.

The team has worked tirelessly to ensure compliance against the Government and Public Health England guidance for Infection Prevention and Control during the pandemic. Throughout 2020/21 engagement meetings with our commissioners continued, albeit virtually, to provide assurance that TWMH met our regulatory requirements. Where we felt unable to meet these stringent requirements, we ceased to provide services, to protect both patients and staff from COVID transmission and from a reduction in the quality of care that arose due to a lack of staff.

b) To deliver high quality care – to deliver safe and effective patient-centred care

The Clinical Quality Assurance Committee has worked with the senior nursing team to acquire the relevant assurances that care is delivered in line with evidence based best practice. We are proud of what our team has delivered during 2020/21. It was necessary during the pandemic to reduce and to cease some services due to our reduced staffing levels.

What we achieved in 2020/21

- No Never events
- 40% reduction in medication incidents
- Introduction of Friends and Family Survey
- 128 compliments
- Introduction of an electronic incident reporting system

c) To engage with stakeholders – to fully engage and involve our patients, partners and public in the development of our services

As part of our commitment to engage with our stakeholders throughout 2020-21 we have had a full programme of engagement meetings to enhance the offer from and to Tarporley War Memorial Hospital. We have worked to ensure financial sustainability and to continue to fulfill the Local Delivery Plan. The current Clinical Commissioning Group (CCG) and NHS Long Term Plan set out a clear ambition to move care closer to home and reduce avoidable acute hospital activity through a greater focus on community based services and primary care. This 'Home First Care' roadmap forms an important part of the Trustees' planning for the future shape and structure of care services provided from the Hospital.

d) To become sustainable – to have a stable financial platform on which to deliver enhanced services in the future

Whilst operating costs have continued to rise in recent years, the Hospital's funding streams have remained relatively fixed. This has increased our reliance on fundraising activities, and in particular the generosity of benefactors whose donations go some way towards offsetting the substantial deficit. The Hospital continues to engage with key stakeholders to develop its offering, which will provide local patients with the quality care and services they need, whilst also supporting the NHS in achieving its long term strategic goal of maximising local and convenient care within community settings. Adapting the strategy in order to attract new funding streams in this way is absolutely key to the future, in reducing the Hospital's annual deficit and helping to secure its financial sustainability. In parallel, we are continuing to explore ways to streamline our operations and reduce our expenditure in the next phase of our 5-year cost improvement programme.

Other Charitable Activities

By adhering to Government guidance following the Covid-19 outbreak, many of TWMH's other charitable activities were temporarily paused. These included Day Care Services and TWMH Poppy Café.

TWMH Minor Injuries services was paused for a period of time to support the provision of essential governance requirements. Working in collaboration with the Rural Alliance and the Care Quality Commission, the service was relaunched later in the year and a total of 39 patients received treatment. The review identified that the Hospital must not treat children under the age of 16 presenting with a minor injury.

We continue to strive to improve patient care at our wound assessment clinics, we know that this is a vital service for our local community and often receive very positive feedback from those who attend this service, 1040 sessions were provided during 2020/21.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Other Charitable Activities (continued)

Tarporley War Memorial Hospital continued to work closely with Cheshire and Wirral Partnership NHS Foundation Trust to provide a satellite base for their extended hours service.

Several GPs continued to use the hospital's theatre for performing minor operations. Physiotherapy services, provided by Cheshire and Wirral Partnership NHS Foundation Trust remain very popular.

Patients and people we have supported have been extremely positive in their feedback. We have received only a small number of complaints. Each one is investigated according to a complaints management policy and the learning used to inform improvements to our services, our approach and our culture.

This has been a very difficult year for the Hospital. Our volunteers, who are an integral part of the Hospital, were asked to avoid the Hospital during this unprecedented year and all the clinical and administration staff have missed their valued support immensely.

Our team of volunteers play a vital role in TWMH. We currently have 66 volunteers registered to support the hospital in four areas; 24 support our clinical team (hospitality), 19 volunteers carry out reception duties, 18 support Day Care and 3 volunteers give their time to support our fundraising events.

Normal fundraising activities were impacted during the pandemic as lockdowns and shielding severely reduced face-to-face contact and fundraising events.

Quality statement

The Clinical Quality Assurance Group (CQAG) met 4 times during 2020/21 and is attended by trustees and clinical staff from within the Hospital.

Throughout the year the group continued to review and discuss clinical quality and gained assurance that patients under the care of TWMH benefitted from safe practice as well as achieving the best possible outcomes and experience.

2020/21 was an unprecedented year following the SARs-CoV-2 Virus (Covid 19) pandemic and subsequent lockdowns. Like many other health care settings, TWMH instigated infection control measures in line with Government and Department of Health guidance to safeguard patients, staff, and volunteers. Several staff members and all volunteers were requested to stay at home and be shielded from social contact during various waves of the pandemic.

As part of TWMH business continuity response, we implemented a plan based on the effective and rapid containment of the virus in preparation for any outbreak within the hospital. In January 2021 TWMH declared a Covid 19 outbreak which affected 19 members of staff and 4 patients. In-patients at this time were transferred to other health care facilities to ensure their health and social care needs were met.

In order to address the issues identified following the outbreak, the Management Team and Trustees worked in partnership with Public Health England, Clinical Commissioning Group, Care Quality Commission and formulated a robust action plan, progress was reported through the Clinical Quality Assurance Group ('CQAG') to its completion.

The Clinical Quality Assurance Group reviewed the Integrated Performance Report and Board Assurance Framework (BAF) strategic risks relating to clinical quality and workforce, gaining assurance that mitigating actions were in place. The committee continued to review clinical policies and standard operating procedures to ensure they were up to date and reflected best clinical practice.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Quality statement (continued)

During 2020/21, CQAG gained assurance on the quality of care from the following metrics:-

- No patient developed a urinary tract infection associated with the use of a catheter
- No never events were reported
- Full implementation of the National Early Warning Score (NEWS 2)

A number of clinical audits and reported incidents were reviewed providing the committee with the assurance that appropriate action had been taken and the lessons learned were embedded in clinical practice. There were 258 incidents reported, of which 97 related to patient safety. The main three categories were falls, patients admitted with pressure ulcers, and medication incidents. CQAG was assured that the reporting of incidents reflects the culture of openness around incidents and near misses.

Achievements and performance

The Hospital met its charitable objectives for the year ending 31st March 2021. This was again achieved within the climate of intense pressure on NHS budgets and demand for services both in the NHS and the health care sector in general.

Throughout the year, the Hospital was faced with the unprecedented challenges of the Coronavirus. The pandemic had a significant impact on the 2020-21 financial performance as income streams, competition for staff, operational capacity and fundraising were all impacted hugely by the national and world crisis.

Once again the Hospital benefited from the community's generous benefactors from fundraising, donations, and legacies, but unsurprisingly this was insufficient to prevent the Hospital making a significant deficit in the financial year.

Financial review

The Hospital produced a net deficit for the year ending 31st March 2021 of £238,051, compared with a 2020 deficit of £612,489.

Income

The Trust received a contribution of £467,380 (2020: £313,000) from the Clinical Commissioning Group (CCG) towards its charitable activities. There has been an increase in the grant during the year, which has reduced the deficit this year but there remains pressure on resources and reserves, and the Hospital's ability to cover cost of the services it provides.

Funding income is reliant on the generosity of benefactors who have made substantial donations and legacies over many years. In the last year we have received donations of £189,416 (2020: £344,202). Legacies (£42,724) substantially increased on last year (£20,645).

Fundraising reduced this year to £19,739 (2020: £150,460). However last year was our centenary year and fundraising centred around this.

Expenditure

Costs decreased by 17% to £1,322,324 (2020: £1,589,835). Staff costs are the main item of Hospital spend which amounts to £839,751 (2020: £1,001,313). A key component in staff costs is Agency Nursing staff £74k (2020: £213k). This covers staff vacancies, as a result of the shortage of nursing staff in the market, and long-term sick cover. A key cost reduction initiative is to reduce reliance on Agency staff by recruiting permanent nursing staff, this has proved successful in reducing these costs.

The loss for the year was exacerbated by the release of an exceptional prepayment (£40,968) as a write off, relating to an expansion project on account of the project.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

RESERVES AND INVESTMENTS

Reserves policy

The Hospital has in recent years typically relied on its reserves to bridge the gap between annual operating costs and income received, and also as an important source of additional income. However, the onset of the Covid-19 pandemic had a significant impact on the Hospital's overall financial position and this placed increased pressure on its capacity to break even, and therefore on its reserves.

In light of these challenges, the Board reviewed its reserves policy and considered the ongoing risk to individual income streams; the minimum cash and reserve levels required by the Hospital to cover unexpected variations were increased accordingly to reflect the degree of risk. The review of these risks led to a change in thinking.

As a result, in September 2020, the Board began to consider whether an even more effective operating model would be to become a provider of space for the purposes of healthcare, making the Hospital's estate available to a larger provider of NHS services. In all probability, such a provider was likely to be a statutory part of the NHS and therefore protected even more firmly than a small charity against income and expenditure variation associated with the pandemic.

Investment performance

The impact of Coronavirus on the Stock Market and the valuation of our investments at the end of March affected investment performance, with a net gain of £129,299 compared to a loss of £144,533 in 2020.

Risk management

The trustees have assessed the major risks to which the Hospital is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees assessed that the likelihood of the Hospital being able to continue to provide similar services in the future to those provided in the recent past was becoming adversely affected by the pandemic due to:

- A need to close services temporarily or permanently when quality risks became insurmountable
- The competition for staff
- The continued and widening imbalance between income and expenditure

The Trustees recognised that the pandemic resulted in impacts upon operational and financial performance which the Trustees could not fully mitigate. This led to the Trustees beginning in the autumn of 2020 to explore with stakeholders the appetite for a different operating model. In that model, the Charity would remain involved in the provision of healthcare services for West Cheshire villages and the community, albeit by providing space for a larger NHS provider organisation to be based.

In this way, the Trustees began to seek commitment from Commissioners of ongoing support for a change in business model and to ascertain the appetite amongst larger neighbouring NHS providers to base their services at the Hospital. After the end of the reporting period, during the summer and autumn of 2021, the confidence of the Trustees that this approach will appropriately mitigate many of the risks faced by the Charity and that it will deliver a positive result and a longer term, distinctive future for the Hospital, has grown.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

Future plans and financial outlook

The Hospital is faced with a combination of unparalleled challenges because of the Covid-19 pandemic. TWMH has faced increased costs, competition for staff, reduced ability to run fundraising activities, and in the elimination of patient respite income. It has been forced to utilise its reserves to fund ongoing activities but these reserves are limited. Close monitoring of reserves and investments, cost reductions, fundraising appeals and negotiations with the CCG are at the forefront of the Hospital's extensive efforts to manage the operational deficit and work towards a sustainable future.

As a result, the Trustees have significantly increased their search for a suitable strategic partnership in the healthcare sector. Reviewing operational capability and financial performance over the past few years has led the Trustees to conclude that such a partnership is the best way of achieving a long-term sustainable future for the Hospital.

Tarporley is well placed to fulfil the stated aim of the Government and the CCG to place more social care support back into the community. Its aim is to establish a funded role to fulfil that objective with the commissioning partners and so place the Trust on a more substantive and economically robust footing.

During the quarter January - March 2022 the Trustees plan to conclude arrangements whereby the site will become a rural hub for the Cheshire West Integrated Care Partnership Rapid Response and Hospital at Home teams (CWICP). This is an arm of The Countess of Chester NHS Foundation Trust. This means that the charity will cease to directly provide healthcare activities and instead will make the Hospital's estate available to The Countess of Chester NHS Foundation Trust under an agreement. However, at the time of writing, December 2021, the Trustees cannot be certain that such plans, whilst enjoying wide and committed stakeholder support, will come to fruition as intended.

The Charity will still have involvement in the local community. The objectives of the charity will be unchanged. We shall continue to support the local provision of patient care and high-quality experience.

Structure, governance and management

Governing document

The Tarporley War Memorial Hospital Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22 January 1988. It is a registered charity with the Charity Commission dated 9 June 1988. Anyone admitted by the council can be a member of the company and there are currently 9 members, each of whom agrees to contribute £1 in the event of the Trust winding up.

Legal and administrative information set out above forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Wright (Chairperson)

C Lees-Jones (Vice Chairperson)

A Chittenden	(Appointed 3 August 2020)
C Stein	(Appointed 3 August 2020)
G Gigg	(Resigned 12 October 2020)
J Simpson	(Resigned 16 March 2021)
J Windsor	(Resigned 12 October 2020)
J Iles	
R Fallon	(Resigned 31 May 2021)
S Hinchliffe	(Appointed 3 August 2020 and resigned 26 August 2021)
C Josephs	(Appointed 12 October 2020)

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Recruitment and appointment of new trustees

As set out in the Articles of Association one third of the Trustees shall retire from office at the Annual General Meeting. Those retiring shall be the longest serving members and determined by lot as applicable. Retiring members are eligible for re-election. Existing Trustees appoint other Trustees by proposing them in writing prior to the AGM.

Qualifying third party indemnity provisions

Organisational structure

Responsibility for the management of the Trust rests with a Board of Trustees, which must have at least three members with no maximum set. Day to day management of the Hospital is carried out by the Managing Director and Senior Management Team.

The Board of Trustees normally meets quarterly and receives updates and matters for escalation from two sub-committees, namely the Clinical Quality and Assurance Group (CQAG) and Audit Committee, who also meet quarterly. These sub-committees are made up of trustees, with members of the Hospital Management Team invited to attend and provide assurances in relation to: clinical quality (CQAG); health and safety, human resources, business and finance, and fundraising (Audit Committee).

Additionally, the Hospital Management Team meets monthly to ensure that both clinical activities and business operations are managed safely and effectively. Members include the Managing Director, Business Manager, Hospital Sisters and Honorary Medical Officer. The Hospital Management Team is supported by a number of further groups with a more specific focus on clinical services or business, finance and fundraising.

Induction and training of new trustees

New Trustees undergo a briefing on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, recent financial performance and the business plan of the Trust. The briefing includes meeting other Trustees and the Hospital management team.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Tarporley War Memorial Hospital Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Auditor

In accordance with the company's articles, a resolution proposing that McLintocks (NW) Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



R Wright (Chairperson)

Trustee

10 December 2021

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF TARPORLEY WAR MEMORIAL HOSPITAL TRUST

Opinion

We have audited the financial statements of Tarporley War Memorial Hospital Trust (the 'Charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the summary income and expenditure account, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to note 26 to the financial statements which describes events after the reporting period in relation to the cessation of healthcare activities by the Charity. Our opinion is not modified in respect of this matter.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF TARPORLEY WAR MEMORIAL HOSPITAL TRUST

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF TARPORLEY WAR MEMORIAL HOSPITAL TRUST

Enquiries of management and those charged with governance were held in order to identify any laws and regulations that could be expected to have a material impact on the financial statements. Throughout the audit, the team were updated with the outcomes of these enquiries including consideration as to where and how fraud may occur in the charity.

The audit procedures undertaken to address any potential risk in relating to irregularities (which include fraud and non-compliance with laws and regulations) included: enquiries of management and those charged with governance on how the charity complies with relevant laws, regulations and any cases actual or potential litigation or claims; examination of appropriate legal correspondence; review of board minutes; testing of journal entries for appropriateness; and analytical procedures on account balances to identify variances against expectation which may show indications of fraud.

No instances of material non-compliance were identified, although the prospect of detecting irregularities, including fraud, is inherently difficult. This is due to; difficulty in detecting irregularities; limits imposed by the effectiveness of the entity's controls; and the nature, timing and extent of the audit procedures performed. Irregularities as a result of fraud are inherently more difficult to detect than those that resulting from error. Despite the audit has being planned and performed in accordance with ISAs (UK), there is an unavoidable risk that material misstatements may not be detected.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Caputo FCA (Senior Statutory Auditor)
for and on behalf of **McLintocks (NW) Limited**

10 December 2021

Chartered Accountants
Statutory Auditor

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	3	232,140	-	232,140	364,847
Charitable activities	4	642,674	-	642,674	541,681
Other trading activities	5	19,739	-	19,739	150,460
Investments	6	35,184	1,143	36,327	64,891
Other income	7	24,094	-	24,094	-
Total income and endowments		953,831	1,143	954,974	1,121,879
<u>Expenditure on:</u>					
Raising funds	8	30,786	291	31,077	77,291
Charitable activities	9	1,250,279	-	1,250,279	1,512,544
Material other expenditure	11	40,968	-	40,968	-
Total resources expended		1,322,033	291	1,322,324	1,589,835
Net gains/(losses) on investments	14	118,971	10,328	129,299	(144,533)
Net (outgoing)/incoming resources before transfers		(249,231)	11,180	(238,051)	(612,489)
Gross transfers between funds		1,831	(1,831)	-	-
Net movement in funds		(247,400)	9,349	(238,051)	(612,489)
Fund balances at 1 April 2020		1,780,310	41,855	1,822,165	2,434,654
Fund balances at 31 March 2021		1,532,910	51,204	1,584,114	1,822,165

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	3	364,847	-	-	364,847
Charitable activities	4	541,681	-	-	541,681
Other trading activities	5	150,460	-	-	150,460
Investments	6	63,335	-	1,556	64,891
Total income and endowments		1,120,323	-	1,556	1,121,879
<u>Expenditure on:</u>					
Raising funds	8	76,988	-	303	77,291
Charitable activities	9	1,512,544	-	-	1,512,544
Total resources expended		1,589,532	-	303	1,589,835
Net gains/(losses) on investments	14	(131,526)	-	(13,007)	(144,533)
Net (outgoing)/incoming resources before transfers		(600,735)	-	(11,754)	(612,489)
Gross transfers between funds		180,882	(180,882)	-	-
Net movement in funds		(419,853)	(180,882)	(11,754)	(612,489)
Fund balances at 1 April 2019		2,200,163	180,882	53,609	2,434,654
Fund balances at 31 March 2020		1,780,310	-	41,855	1,822,165

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	All income funds	
	2021	2020
	£	£
Gross income	953,831	1,120,323
Gains/(losses) on investments	118,971	(131,526)
Transfer from endowment funds	1,831	-
	<hr/>	<hr/>
Total income in the reporting period	1,074,633	988,797
	<hr/>	<hr/>
Total expenditure from income funds	1,322,033	1,589,532
	<hr/>	<hr/>
Net expenditure for the year	(247,400)	(600,735)
	<hr/> <hr/>	<hr/> <hr/>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Intangible assets	15		19,283		15,106
Tangible assets	16		767,424		802,559
Investments	17		744,061		1,176,574
			<u>1,530,768</u>		<u>1,994,239</u>
Current assets					
Debtors	18	41,695		86,179	
Cash at bank and in hand		428,918		153,479	
		<u>470,613</u>		<u>239,658</u>	
Creditors: amounts falling due within one year	19	(67,267)		(61,732)	
Net current assets			403,346		177,926
Total assets less current liabilities			<u>1,934,114</u>		<u>2,172,165</u>
Creditors: amounts falling due after more than one year	20		(350,000)		(350,000)
Net assets			<u>1,584,114</u>		<u>1,822,165</u>
Capital funds					
Endowment funds - general	22		51,204		41,855
Income funds					
Unrestricted funds			1,532,910		1,780,310
			<u>1,584,114</u>		<u>1,822,165</u>

The financial statements were approved by the Trustees on 10 December 2021



R Wright (Chairperson)
Trustee

Company Registration No. 02213003

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash absorbed by operations	29		(304,559)		(590,752)
Investing activities					
Purchase of intangible assets		(10,958)		(14,245)	
Purchase of tangible fixed assets		(7,184)		(19,989)	
Purchase of investments		(154,049)		(236,844)	
Proceeds on disposal of investments		715,862		500,579	
Investment income received		36,327		64,891	
		<u> </u>		<u> </u>	
Net cash generated from investing activities			579,998		294,392
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase/(decrease) in cash and cash equivalents			275,439		(296,360)
Cash and cash equivalents at beginning of year			153,479		449,839
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>428,918</u>		<u>153,479</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Tarporley War Memorial Hospital Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Park Road, Tarporley, Cheshire, CW6 0AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds, which arose from an undertaking by The Area Health Authority on the sale of land, represent those assets that must be held permanently by the Trust, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the Trust and is transferred to be included in unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment income and gains are allocated to the appropriate fund.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Other income is government support packages in relation to COVID-19. These are recognised when the Charity is legally entitled to the receipt of funds.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	4 years on cost
----------	-----------------

1.7 Tangible fixed assets

Individual assets costing £150 or more are capitalised at cost in the year including any incidental expenses of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	nil
Leasehold improvements	2% straight line
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

As an exception to the usual requirements for financing transactions, as a public benefit entity, concessionary loans provided to the charity have been accounted for at the amount received adjusted for any impairment loss. This loan is disclosed in amounts falling due in greater than one year.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the trustees' annual report.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	189,416	344,202
Legacies receivable	42,724	20,645
	<u>232,140</u>	<u>364,847</u>

4 Charitable activities

	Hospital 2021	Hospital 2020
	£	£
Contribution from West Cheshire CCG	467,380	313,000
Patient's contributions - respite care and social services income	84,657	128,503
Other income - including meals, nursing and recoveries	90,637	100,178
	<u>642,674</u>	<u>541,681</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	19,739	150,460
	<u>19,739</u>	<u>150,460</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Investments

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds general	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Income from listed investments	35,154	1,143	36,297	62,863	1,556	64,419
Interest receivable	30	-	30	472	-	472
	<u>35,184</u>	<u>1,143</u>	<u>36,327</u>	<u>63,335</u>	<u>1,556</u>	<u>64,891</u>

7 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Coronavirus Job Retention Scheme	10,244	-
Coronavirus Government Grants	13,850	-
	<u>24,094</u>	<u>-</u>

8 Raising funds

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds general	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
<u>Fundraising and publicity</u>						
Staging fundraising events	27,769	-	27,769	72,019	-	72,019
Investment management	3,017	291	3,308	4,969	303	5,272
	<u>30,786</u>	<u>291</u>	<u>31,077</u>	<u>76,988</u>	<u>303</u>	<u>77,291</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Charitable activities

	Hospital 2021 £	Hospital 2020 £
Staff costs	839,751	1,001,313
Depreciation and impairment	42,319	44,966
Medical supplies and provisions	25,430	49,218
Cleaning and laundry	117,984	90,601
Maintenance	49,922	59,349
Staff training	7,668	3,744
	<u>1,083,074</u>	<u>1,249,191</u>
Share of support costs (see note 10)	163,605	259,553
Share of governance costs (see note 10)	3,600	3,800
	<u>1,250,279</u>	<u>1,512,544</u>

10 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Depreciation	6,780	-	6,780	3,483	-	3,483
Services	52,230	-	52,230	52,575	-	52,575
Office costs	25,975	-	25,975	45,406	-	45,406
Sundries	19,013	-	19,013	22,077	-	22,077
Consultancy fees	47,417	-	47,417	122,983	-	122,983
Bank charges	2,688	-	2,688	2,653	-	2,653
Legal and professional fees	9,502	-	9,502	10,376	-	10,376
Audit fees	-	3,600	3,600	-	3,800	3,800
	<u>163,605</u>	<u>3,600</u>	<u>167,205</u>	<u>259,553</u>	<u>3,800</u>	<u>263,353</u>
Analysed between						
Charitable activities	<u>163,605</u>	<u>3,600</u>	<u>167,205</u>	<u>259,553</u>	<u>3,800</u>	<u>263,353</u>

Governance costs includes payments to the auditors of £3,600 (2020- £3,800) for audit fees. Support costs also include £9,630 (2020 - £9,095) of fees paid to the charity's auditors in relation to non-audit services.

11 Material other expenditure

Material other expenditure totals £40,968. This is in relation to professional fees incurred for the planned expansion project, for which by 31 March 2021 the Trustees made the decision to abort the project.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, expenses nor benefits from the Charity during the current or prior year.

13 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Nurses and care	21	22
Cooks	2	3
Administration	5	5
Temporary cover	4	5
Management	6	2
	<u>38</u>	<u>37</u>

Employment costs

	2021	2020
	£	£
Wages and salaries	748,164	903,850
Social security costs	51,205	54,199
Other pension costs	40,382	43,264
	<u>839,751</u>	<u>1,001,313</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2021	2020
	Number	Number
£70,001 - £80,000	<u>1</u>	<u>1</u>

14 Net gains/(losses) on investments

	Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Revaluation of investments	76,098	14,247	90,345	(163,068)	(21,896)	(184,964)
Gain/(loss) on sale of investments	42,873	(3,919)	38,954	31,542	8,889	40,431
	<u>118,971</u>	<u>10,328</u>	<u>129,299</u>	<u>(131,526)</u>	<u>(13,007)</u>	<u>(144,533)</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Intangible fixed assets

	Software £
Cost	
At 1 April 2020	18,681
Additions - separately acquired	10,958
	<hr/>
At 31 March 2021	29,639
	<hr/>
Amortisation and impairment	
At 1 April 2020	3,576
Amortisation charged for the year	6,780
	<hr/>
At 31 March 2021	10,356
	<hr/>
Carrying amount	
At 31 March 2021	19,283
	<hr/> <hr/>
At 31 March 2020	15,106
	<hr/> <hr/>

16 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Total £
Cost				
At 1 April 2020	350,000	891,782	482,696	1,724,478
Additions	-	-	7,184	7,184
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	350,000	891,782	489,880	1,731,662
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation and impairment				
At 1 April 2020	144,000	403,445	374,475	921,920
Depreciation charged in the year	6,000	14,043	22,275	42,318
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	150,000	417,488	396,750	964,238
	<hr/>	<hr/>	<hr/>	<hr/>
Carrying amount				
At 31 March 2021	200,000	474,294	93,130	767,424
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2020	206,000	488,338	108,221	802,559
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Freehold land and buildings with a carrying amount of £350,000 (2020 - £350,000) have been pledged against the concessionary loan held by the Charity. The Charity is not allowed to pledge these assets as security for other borrowings or to sell them to another entity.

Included in cost or valuation of land and buildings is freehold land of £50,000 (2020 - £50,000) which is not depreciated.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	1,176,574
Additions	154,049
Valuation changes	90,345
Realised profit on disposal	38,955
Disposals	(715,862)
At 31 March 2021	<u>744,061</u>
Carrying amount	
At 31 March 2021	<u>744,061</u>
At 31 March 2020	<u><u>1,176,574</u></u>

Fixed asset investments revalued

The historical cost of listed investments at 31 March 2021 was £595,284 (2020: £921,190).

18 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	4,168	24,644
Prepayments and accrued income	37,527	61,535
	<u>41,695</u>	<u>86,179</u>

19 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	9,994	17,896
Trade creditors	37,287	31,108
Other creditors	1,859	1,351
Accruals and deferred income	18,127	11,377
	<u>67,267</u>	<u>61,732</u>

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

20 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Borrowings	350,000	350,000
	<u>350,000</u>	<u>350,000</u>

Borrowings comprise a concessionary loan provided by the North West Regional Health Authority, which is interest free and repayable after more than five years. It is secured on the freehold property.

21 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £40,382 (2020 - £43,264).

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

22 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Movement in funds					
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£	£	£
Permanent endowments											
Health Authority Endowment Fund	53,609	1,556	(303)	-	(13,007)	41,855	1,143	(291)	(1,831)	10,328	51,204
	<u>53,609</u>	<u>1,556</u>	<u>(303)</u>	<u>-</u>	<u>(13,007)</u>	<u>41,855</u>	<u>1,143</u>	<u>(291)</u>	<u>(1,831)</u>	<u>10,328</u>	<u>51,204</u>
	<u><u>53,609</u></u>	<u><u>1,556</u></u>	<u><u>(303)</u></u>	<u><u>-</u></u>	<u><u>(13,007)</u></u>	<u><u>41,855</u></u>	<u><u>1,143</u></u>	<u><u>(291)</u></u>	<u><u>(1,831)</u></u>	<u><u>10,328</u></u>	<u><u>51,204</u></u>

Health Authority Endowment Fund

Funds are held to generate income for charitable purposes and cannot itself be spent.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019	Transfers	Balance at 1 April 2020	Movement in funds Incoming resources	Balance at 31 March 2021
	£	£	£	£	£
Restricted income fund	180,882	(180,882)	-	-	-

The restricted income fund was transferred to unrestricted funds in 2020 as no specific restrictions were applied by the donors.

24 Analysis of net assets between funds

	Unrestricted funds 2021	Endowment funds 2021	Total 2021	Unrestricted funds 2020	Endowment funds 2020	Total 2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Intangible fixed assets	19,283	-	19,283	15,106	-	15,106
Tangible assets	767,424	-	767,424	802,559	-	802,559
Investments	692,857	51,204	744,061	1,134,719	41,855	1,176,574
Current assets/ (liabilities)	403,346	-	403,346	177,926	-	177,926
Long term liabilities	(350,000)	-	(350,000)	(350,000)	-	(350,000)
	<u>1,532,910</u>	<u>51,204</u>	<u>1,584,114</u>	<u>1,780,310</u>	<u>41,855</u>	<u>1,822,165</u>

25 Capital commitments

At 31 March 2021 the Charity had capital commitments as follows:

Contracted for but not provided in the financial statements:

Acquisition of property, plant and equipment	3,317	-
--	-------	---

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

26 Events after the reporting date

During the quarter January - March 2022 the Trustees plan to conclude arrangements whereby the site will become a rural hub for the Cheshire West Integrated Care Partnership Rapid Response and Hospital at Home teams (CWICP). This is an arm of The Countess of Chester NHS Foundation Trust. This means that the charity will cease to directly provide healthcare activities and instead will make the Hospital's estate available to The Countess of Chester NHS Foundation Trust under an agreement. However, at the time of writing, December 2021, the Trustees cannot be certain that such plans, whilst enjoying wide and committed stakeholder support, will come to fruition as intended.

The Charity will still have involvement in the local community. The objectives of the charity will be unchanged. The Charity shall continue to support local provision of patient care and high-quality experience.

27 Related party transactions

Remuneration of key management personnel

The key management personnel of the charity comprise, the trustees, the hospital manager and the hospital matron. The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	76,025	133,616

It is inevitable that transactions will take place with trustees and organisations in which a trustee may have an interest. All such transactions are conducted in the ordinary course of business and are at arms length.

No donations have been made by any trustee or any persons or businesses connected with them.

28 Company Status

The charity is a company limited by guarantee and has no share capital. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

TARPORLEY WAR MEMORIAL HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

29 Cash generated from operations	2021 £	2020 £
Deficit for the year	(238,051)	(612,489)
Adjustments for:		
Investment income recognised in statement of financial activities	(36,327)	(64,891)
Gain on disposal of investments	(38,954)	(40,431)
Fair value gains and losses on investments	(90,345)	184,964
Amortisation and impairment of intangible assets	6,780	3,483
Depreciation and impairment of tangible fixed assets	42,319	44,966
Movements in working capital:		
Decrease/(increase) in debtors	44,484	(43,659)
Increase/(decrease) in creditors	5,535	(62,695)
Cash absorbed by operations	<u>(304,559)</u>	<u>(590,752)</u>
30 Analysis of changes in net funds/(debt)		
	At 1 April 2020	Cash flows At 31 March 2021
	£	£
Cash at bank and in hand	153,479	275,439
Loans falling due after more than one year	(350,000)	-
	<u>(196,521)</u>	<u>275,439</u>
	<u><u>(196,521)</u></u>	<u><u>275,439</u></u>
		<u><u>428,918</u></u>
		<u><u>78,918</u></u>