

SILKSTONE PLAYGROUP

England & Wales · Charity number 700333

Details

Status Registered

Legal form Other

Company number [04540155](#)

Registered 1988-06-15

Register [View on the Charity Commission register](#)

Contact

Address Old Town School
High Street
Silkstone
Barnsley
S75 4LR

Phone 01226792294

Email Silkstonepreschoolpg@gmail.com

Activities

Objects: (A) PROVIDING SAFE AND SATISFYING GROUP PLAY IN WHICH PARENTS HAVE THE RIGHT TO TAKE PART. (B) ENCOURAGING OTHER CHARITABLE ACTIVITIES THROUGH WHICH PARENTS MAY HELP THE CHILDREN. (C) FURTHERING THE AIMS OF THE PRE-SCHOOL PLAYGROUPS ASSOCIATION.

Activities: The Charity provides a pre school nursery from children aged 2 - 7

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Barnsley

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£160,092	£168,114	-	-
2024-07-31	£145,432	£167,728	-	-
2023-07-31	£175,539	£168,441	-	-
2022-07-31	£121,509	£182,051	-	-
2021-07-31	£145,497	£158,121	-	-
2020-07-31	£189,440	£152,130	-	-

Trustees

Name	Role	Appointed
Thomas Broadhead	Chair	2024-11-04
Charlotte Crabtree		2026-06-11
Mark Fielding		2024-04-30
Meigan Oxley		2024-11-04
Naomi Margaret Mary Broadhead		2024-11-04
Neal James Waddington		2024-11-04
Rachael Diane Carney		2024-11-04

SILKSTONE PLAYGROUP

England & Wales - Charity number 700333

Accounts

Charity registration number 700333

Company registration number 04540155 (England and Wales)

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs N Broadhead Mr T Broadhead Mrs R Carney Mr M Fielding Mrs M Oxley Mr N Waddington	(Appointed 19 August 2024) (Appointed 19 August 2024)
Charity number	700333	
Company number	04540155	
Principal address	Old Town School High Street Silkstone Barnsley S75 4LR	
Registered office	Bank Chambers Market Street Huddersfield HD1 2EW	
Independent examiner	Simpson Wood Limited Bank Chambers Market Street Huddersfield HD1 2EW	
Bankers	Santander Plc Bootle Merseyside L30 4GB	

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

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SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the constitution, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Pre-School's objectives are:

- > To encourage learning through play in a caring, safe and enthusiastic environment.
- > To create an environment which has the highest standard of care and education for our children.
- > To work in partnership with parents and carers to achieve our goals.

The Pre-School has a policy to encourage children's learning through play, creativity and by creating opportunities to express opinions and make friends. This is intended to make the Pre-school an enjoyable experience for everyone.

Children are eligible to attend the playgroup at the start of the term following their second birthday.

The Pre-School has policies regarding:

- > Admissions
- > Positive behaviour
- > Child protection
- > Safety
- > Equal opportunities
- > Bullying and harassment in the workplace
- > Special needs
- > Health
- > Hygiene
- > Aims and objectives
- > Fire procedures
- > Fees

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Pre-School should undertake.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Achievements and performance

It has been another challenging year financially, as we faced the disappointment of making a loss. This has again largely been compounded by the increase in government funding being less than the increase in the national minimum wage, and the majority of our children receiving government funding. As a charitable Pre-School we aim to make our childcare affordable to all families in the area, so felt unable to raise private fees during this period.

This year we have also continued to make repairs to Pre-School to ensure the health and safety of all using the building. We are now envisaging much less will need to be spent on the building in the coming years.

This year has proved to be a very stable one from a management point of view. The committee is now made up of a mix of parents and co-opted members with a good range of knowledge and skill sets, who work well together alongside the Pre-School management team of Bev and Laura. We have a small team of settled staff and have not needed to recruit this year.

Occupancy has remained a challenge. However, we reduced staffing towards the end of this financial period, and we have needed to use agency less, to offset costs. We have continued to advertise in various ways, such as via social media and our website, though the majority of new parents continue to come through word of mouth.

Our children are happy and settled in our small, homely setting and make good progress, with individually planned care and education to meet their needs. Bev and Laura work closely with a range of outside agencies and have ensured that practice has remained up to date. The management team provide monthly training sessions for staff, and all grades of staff are encouraged to undertake further training to enhance knowledge and continually improve our provision.

Parents appreciate the fact that as a small setting staff can get to know and support their families well and we can do real partnership working. We have been able to offer high levels of support to families whose children have additional needs. We offer termly parents evenings as well as written termly reports so parents are always up to date with their children's achievements. We also hosted more informal events for staff, our Christmas sing-a-long and graduation ceremonies were very well attended and received much positive feedback.

Pre-school continues to work closely with local schools and receives feedback that our children transition into reception classes well prepared for the next step in their educational journey.

Financial review

The result for the year after all the activities was a loss of £8,022 and this has been deducted from reserves.

The charity ensures it carries enough reserves at the bank to cover the salary costs for the term ahead of it. It derives its funding on a quarterly basis and the Trustees are happy the reserves plus funding will allow the charity to pay its liabilities.

It is the policy of the Pre-School that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Pre-School's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Pre-School is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Pre-School is a company limited by guarantee, dependant upon parent volunteers to serve on the committee and act as both directors and trustees.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs E Prichard-Selby	(Resigned 4 November 2024)
Mrs L Corbett	(Resigned 4 November 2024)
Mrs L Hawkins	(Resigned 21 August 2024)
Mrs N Broadhead	
Mr T Broadhead	
Mrs R Carney	(Appointed 19 August 2024)
Mr M Fielding	
Mrs H Matthews	(Appointed 6 August 2024 and resigned 27 January 2025)
Mrs M Oxley	(Appointed 19 August 2024)
Mr N Waddington	

The Pre-School holds its AGM each year at which time trustees can be voted onto the board of trustees. The selection policy is one of a proposal and a seconding for each trustee elected. A trustee could also be appointed at any time subsequent to the AGM with the above proposal procedures.

None of the trustees has any beneficial interest in the company.

The trustees' report was approved by the Board of Trustees.



Mr T Broadhead
Trustee

14 January 2026

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

I report to the trustees on my examination of the financial statements of Silkstone Pre-School Playgroup Limited (the Pre-School) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the Pre-School (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

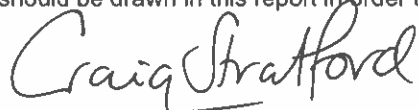
Having satisfied myself that the financial statements of the Pre-School are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Pre-School's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Pre-School as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



C M Stratford
Simpson Wood Limited
Bank Chambers
Market Street
Huddersfield
HD1 2EW
14 January 2026

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Charitable activities	3	159,966	145,303
Investments	2	126	129
Total income		<u>160,092</u>	<u>145,432</u>
Expenditure on:			
Charitable activities	4	168,114	167,728
Total expenditure		<u>168,114</u>	<u>167,728</u>
Net expenditure and movement in funds		(8,022)	(22,296)
Reconciliation of funds:			
Fund balances at 1 August 2024		<u>49,324</u>	<u>71,620</u>
Fund balances at 31 July 2025		<u><u>41,302</u></u>	<u><u>49,324</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	8		3,175		3,688
Current assets					
Debtors	9	3,175		2,091	
Cash at bank and in hand		39,430		56,441	
		42,605		58,532	
Creditors: amounts falling due within one year	10	(4,478)		(12,896)	
Net current assets			38,127		45,636
Total assets less current liabilities			41,302		49,324
The funds of the Pre-School					
Unrestricted funds	11		41,302		49,324
			41,302		49,324


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 14 January 2026


Mr T Broadhead
Trustee

Company registration number 04540155 (England and Wales)

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Silkstone Pre-School Playgroup Limited is a company limited by guarantee, dependant upon parent volunteers to serve on the committee and act as both directors and trustees.

1.1 Accounting convention

The accounts have been prepared in accordance with the Pre-School's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Pre-School is a Public Benefit Entity as defined by FRS 102.

The Pre-School has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Pre-School. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Pre-School has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Pre-School is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Pre-School has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Pre-School has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business.

1.5 Resources expended

These are costs incurred on the Pre-School's charitable operations, including support costs. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% on written down value
Computer equipment	25% on cost
Motor vehicles	25% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Pre-School reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Pre-School is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	126	129

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

3 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Funding	118,320	118,952
Fees	18,152	14,287
Fund raising	46	-
Lunch and after school club	23,448	12,064
	<u>159,966</u>	<u>145,303</u>

4 Expenditure on charitable activities

	Charitable expenditure	Charitable expenditure
	2025	2024
	£	£
Direct costs		
Staff costs	123,968	127,200
Depreciation and impairment	792	927
Training	291	801
Recreational Materials	2,062	2,494
Snacks and milk	1,957	2,493
Rent and rates	1,741	1,678
Light and heat	6,385	6,836
Water	307	648
Repairs and renewals	15,296	9,238
Telephone	901	922
Stationery and postage	272	742
Insurance	2,694	2,463
Accountancy fees	4,494	4,969
Bank charges	150	150
Sundry expenses	1,221	733
Other charitable expenditure	5,583	5,434
	<u>168,114</u>	<u>167,728</u>
Analysis by fund		
Unrestricted funds	<u>168,114</u>	<u>167,728</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Pre-School during the year.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Full time	4	4
Part time	3	3
	<u>7</u>	<u>7</u>

Employment costs

	2025 £	2024 £
Wages and salaries	120,873	124,211
Other pension costs	3,095	2,989
	<u>123,968</u>	<u>127,200</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Tangible fixed assets

	Fixtures, fittings & equipment £	Computer equipment £	Motor vehicles £	Total £
Cost				
At 1 August 2024	15,368	6,801	654	22,823
Additions	-	280	-	280
	<u>15,368</u>	<u>7,081</u>	<u>654</u>	<u>23,103</u>
At 31 July 2025	15,368	7,081	654	23,103
Depreciation and impairment				
At 1 August 2024	12,503	6,028	605	19,136
Depreciation charged in the year	430	350	12	792
	<u>12,933</u>	<u>6,378</u>	<u>617</u>	<u>19,928</u>
At 31 July 2025	12,933	6,378	617	19,928
Carrying amount				
At 31 July 2025	<u>2,435</u>	<u>703</u>	<u>37</u>	<u>3,175</u>
At 31 July 2024	<u>2,865</u>	<u>774</u>	<u>49</u>	<u>3,688</u>

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

9 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	1,060	190
Prepayments and accrued income	2,115	1,901
	<u>3,175</u>	<u>2,091</u>

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	528	8,753
Other creditors	550	617
Accruals and deferred income	3,400	3,526
	<u>4,478</u>	<u>12,896</u>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024	Incoming resources	Resources expended	At 31 July 2025
	£	£	£	£
General funds	49,324	160,092	(168,114)	41,302
	<u>49,324</u>	<u>160,092</u>	<u>(168,114)</u>	<u>41,302</u>
Previous year:	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
General funds	71,620	145,432	(167,728)	49,324
	<u>71,620</u>	<u>145,432</u>	<u>(167,728)</u>	<u>49,324</u>

SILKSTONE PRE-SCHOOL PLAYGROUP LTD

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	2025	£	2024
	£		£
INCOME			
Funding	118,320		118,952
Fees	18,152		14,287
Fund raising	46		-
Lunch/out of school club	23,448		12,064
Gain on disposal of tangible asset	-		-
Bank interest	126		129
Grant	-		-
	<hr/>		<hr/>
Total incoming resources	160,092		145,432
RESOURCES EXPENDED			
Wages	123,968		124,211
Pension contributions	3,095		2,989
Training	290		800
Recreational materials (inc books and toys)	2,062		2,494
Snacks and milk	1,957		2,493
Rent and rates	1,741		1,678
Light and heat	6,385		6,836
Water	307		648
Repairs and renewals	15,296		9,238
Telephone	901		922
Stationery and postage	272		742
Insurance	2,694		2,463
Motor expenses	-		-
Audit and accountancy	4,494		4,969
Professional fees	5,013		4,081
Subscriptions	570		1,353
Depreciation	792		927
Bank charges	150		150
Sundries	1,221		733
Bad debts written off	-		-
	<hr/>		<hr/>
Total resources expended	168,114		167,728
NET MOVEMENT OF FUNDS	(8,022)		(22,296)
	<hr/>		<hr/>
BALANCE OF FUND AT 31 JULY 2024	£49,324		£71,620
	<hr/>		<hr/>
BALANCE OF FUND AT 31 JULY 2025	£41,302		£49,324
	<hr/>		<hr/>

SILKSTONE PLAYGROUP

England & Wales - Charity number 700333

Accounts

Charity registration number 700333

Company registration number 04540155 (England and Wales)

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs N Broadhead Mr T Broadhead Mrs R Carney Mr M Fielding Mrs M Oxley Mr N Waddington	(Appointed 29 November 2023) (Appointed 29 November 2023) (Appointed 19 August 2024) (Appointed 30 April 2024) (Appointed 19 August 2024) (Appointed 12 March 2024)
Charity number	700333	
Company number	04540155	
Principal address	Old Town School High Street Silkstone Barnsley S75 4LR	
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SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the constitution, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Pre-School's objectives are:

- > To encourage learning through play in a caring, safe and enthusiastic environment.
- > To create an environment which has the highest standard of care and education for our children.
- > To work in partnership with parents and carers to achieve our goals.

The Pre-School has a policy to encourage children's learning through play, creativity and by creating opportunities to express opinions and make friends. This is intended to make the Pre-school an enjoyable experience for everyone.

Children are eligible to attend the playgroup at the start of the term following their second birthday.

The Pre-School has policies regarding:

- > Admissions
- > Positive behaviour
- > Child protection
- > Safety
- > Equal opportunities
- > Bullying and harassment in the workplace
- > Special needs
- > Health
- > Hygiene
- > Aims and objectives
- > Fire procedures
- > Fees

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Pre-School should undertake.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Achievements and performance

It has been a challenging year financially, as we faced the disappointment of making a loss. This has largely been driven by ongoing pressure on private fees, compounded by the increase in government funding being less than the increase in the national minimum wage. Despite this, we vowed not to increase prices and remain in line with the competition, recognising the impact of the cost of living crisis on families. Costs were also higher this year due to sickness and maternity cover being provided by agency staff, alongside some unavoidable but costly repairs and essential upkeep to the building. Additionally, our holiday club numbers have been lower than in previous years, further impacting our income. Combined with these factors, the financial environment for the pre-school has been especially difficult.

On a positive note, we are thrilled to welcome new committee members to Silkstone Pre-School. At the start of 2024, we were struggling to recruit committee members, and the future of the pre-school was uncertain. However, following an appeal to all parents, we were able to increase the number of volunteers and also attain a co-opted non-parent member, providing us with much-needed strength and stability. They bring fresh ideas, valuable skills, and enthusiasm to our leadership team. Together, the committee and management are analysing ways to improve efficiency and occupancy whilst ensuring we maintain the excellent level of care and education that families have come to expect.

Work on our visibility and presence has begun, including the launch of a new website and leafleting the local area. However, the vast majority of new parents continue to come through word of mouth, which is a testament to our approach to childcare and education being highly valued by our users.

Children continue to be happy, settled, and thrive in our small, friendly, and homely setting. We received very positive feedback from the primary schools we feed into last September, as reception teachers find our children well-prepared to start their journey into school life.

Our management team, Beverley and Laura, work closely with the local education authority, liaising with the lead teacher, quality improvement officer, and SEND team to ensure we are constantly reviewing our practice and providing high-quality care and education. The staff receive monthly teaching sessions and Inset day training from both the managers and guest speakers, as we strive to improve on our good provision. The SEND team were so impressed with the work of the SENCO and manager when planning for children with additional needs that the pre-school was chosen to be part of a pilot project to develop a local authority SEND audit tool.

The pre-school staff team continue to work closely with parents. Due to being a small setting, the staff are able to get to know all families well. We invite parents in for formal chats about their child's progress three times a year, and these are well-attended. We also invite parents along to fun informal events. This year, they have enjoyed a Christmas concert and a graduation ceremony with party food afterwards, both of which were very well received.

As a pre-school, we continue to involve ourselves in community events, such as creating an entry for the 2023 scarecrow trail. We encourage our children to become caring citizens through activities that help them consider others, such as bringing in food for the local food bank. The children are also taken out for walks in the locality, helping them become familiar with the environment in which they live.

Despite the challenges, we remain deeply grateful for the dedication of our staff, the continued support of our families, and the commitment of our committee, management, and community. With everyone's combined efforts, we are determined to overcome these obstacles and ensure that Silkstone Pre-School continues to thrive as a nurturing and enriching environment for our children.

Financial review

The result for the year after all the activities was a loss of £22,296 and this has been deducted from reserves.

The charity ensures it carries enough reserves at the bank to cover the salary costs for the term ahead of it. It derives its funding on a quarterly basis and the Trustees are happy the reserves plus funding will allow the charity to pay its liabilities.

It is the policy of the Pre-School that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Pre-School's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

The trustees have assessed the major risks to which the Pre-School is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Pre-School is a company limited by guarantee, dependant upon parent volunteers to serve on the committee and act as both directors and trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs K L Knowles	(Resigned 4 August 2023)
Mrs E Prichard-Selby	(Resigned 4 November 2024)
Mrs L Corbett	(Resigned 4 November 2024)
Mrs F Fisher	(Resigned 29 November 2023)
Mr S Fisher	(Resigned 29 November 2023)
Mrs L Hawkins	(Resigned 21 August 2024)
Mrs N Broadhead	(Appointed 29 November 2023)
Mr T Broadhead	(Appointed 29 November 2023)
Mrs R Carney	(Appointed 19 August 2024)
Mr M Fielding	(Appointed 30 April 2024)
Mrs H Matthews	(Appointed 6 August 2024 and resigned 27 January 2025)
Mrs M Oxley	(Appointed 19 August 2024)
Mr N Waddington	(Appointed 12 March 2024)

The Pre-School holds its AGM each year at which time trustees can be voted onto the board of trustees. The selection policy is one of a proposal and a seconding for each trustee elected. A trustee could also be appointed at any time subsequent to the AGM with the above proposal procedures.

None of the trustees has any beneficial interest in the company.

The trustees' report was approved by the Board of Trustees.



Mr T Broadhead
Trustee

10 March 2025

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

I report to the trustees on my examination of the financial statements of Silkstone Pre-School Playgroup Limited (the Pre-School) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the Pre-School (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

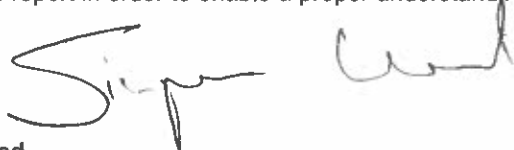
Having satisfied myself that the financial statements of the Pre-School are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Pre-School's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Pre-School as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simpson Wood Limited

Bank Chambers
Market Street
Huddersfield
HD1 2EW
10 March 2025

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Charitable activities	3	145,303	175,483
Investments	2	129	56
Total income		<u>145,432</u>	<u>175,539</u>
Expenditure on:			
Charitable activities		167,728	168,441
Total expenditure		<u>167,728</u>	<u>168,441</u>
Net income/(expenditure) and movement in funds		(22,296)	7,098
Reconciliation of funds:			
Fund balances at 1 August 2023		71,620	64,522
Fund balances at 31 July 2024		<u>49,324</u>	<u>71,620</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	7		3,688		3,653
Current assets					
Debtors	8	2,091		4,785	
Cash at bank and in hand		56,441		75,567	
		58,532		80,352	
Creditors: amounts falling due within one year	9	(12,896)		(12,385)	
Net current assets			45,636		67,967
Total assets less current liabilities			49,324		71,620
The funds of the Pre-School					
Unrestricted funds	10		49,324		71,620
			49,324		71,620

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10 March 2025



Mr T Broadhead
Trustee

Company registration number 04540155 (England and Wales)

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Silkstone Pre-School Playgroup Limited is a company limited by guarantee, dependant upon parent volunteers to serve on the committee and act as both directors and trustees.

1.1 Accounting convention

The accounts have been prepared in accordance with the Pre-School's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Pre-School is a Public Benefit Entity as defined by FRS 102.

The Pre-School has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Pre-School. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Pre-School has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Pre-School is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Pre-School has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Pre-School has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business.

1.5 Resources expended

These are costs incurred on the Pre-School's charitable operations, including support costs. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% on written down value
Computer equipment	25% on cost
Motor vehicles	25% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Pre-School reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Pre-School is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	129	56

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

3 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Funding	118,952	108,625
Fees	14,287	40,341
Lunch and after school club	12,064	26,017
Fund raising	-	500
	<u>145,303</u>	<u>175,483</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Pre-School during the year.

5 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Full time	4	4
Part time	3	3
	<u>7</u>	<u>7</u>

Employment costs

	2024 £	2023 £
Wages and salaries	124,211	126,750
Other pension costs	2,989	2,535
	<u>127,200</u>	<u>129,285</u>

There were no employees whose annual remuneration was £60,000 or more.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

7 Tangible fixed assets

	Fixtures, fittings & equipment £	Computer equipment £	Motor vehicles £	Total £
Cost				
At 1 August 2023	15,368	5,840	654	21,862
Additions	-	961	-	961
At 31 July 2024	<u>15,368</u>	<u>6,801</u>	<u>654</u>	<u>22,823</u>
Depreciation and impairment				
At 1 August 2023	11,997	5,622	589	18,208
Depreciation charged in the year	506	405	16	927
At 31 July 2024	<u>12,503</u>	<u>6,027</u>	<u>605</u>	<u>19,135</u>
Carrying amount				
At 31 July 2024	<u>2,865</u>	<u>774</u>	<u>49</u>	<u>3,688</u>
At 31 July 2023	<u>3,371</u>	<u>217</u>	<u>65</u>	<u>3,653</u>

8 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	190	2,879
Prepayments and accrued income	1,901	1,906
	<u>2,091</u>	<u>4,785</u>

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	8,753	8,315
Other creditors	617	734
Accruals and deferred income	3,526	3,336
	<u>12,896</u>	<u>12,385</u>

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	71,620	145,432	(167,728)	49,324
	<u>71,620</u>	<u>145,432</u>	<u>(167,728)</u>	<u>49,324</u>
Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	64,522	175,539	(168,441)	71,620
	<u>64,522</u>	<u>175,539</u>	<u>(168,441)</u>	<u>71,620</u>

SILKSTONE PRE-SCHOOL PLAYGROUP LTD

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

	2024	£	2023
	£		£
INCOME			
Funding	118,952		108,625
Fees	14,287		40,341
Fund raising	-		-
Lunch/out of school club	12,064		26,017
Gain on disposal of tangible asset	-		-
Bank interest	129		56
Grant	-		500
	<hr/>		<hr/>
Total incoming resources	145,432		175,539
RESOURCES EXPENDED			
Wages	124,211		126,749
Pension contributions	2,989		2,535
Training	800		209
Recreational materials (inc books and toys)	2,494		2,836
Snacks and milk	2,493		2,068
Rent and rates	1,678		1,625
Light and heat	6,836		5,252
Water	648		891
Repairs and renewals	9,238		9,653
Telephone	922		845
Stationery and postage	742		1,100
Insurance	2,463		2,289
Motor expenses	-		376
Audit and accountancy	4,969		4,441
Professional fees	4,081		3,950
Subscriptions	1,353		1,152
Depreciation	927		784
Bank charges	150		150
Sundries	733		1,536
Bad debts written off	-		-
	<hr/>		<hr/>
Total resources expended	167,728		168,441
NET MOVEMENT OF FUNDS	(22,296)		7,098
	<hr/>		<hr/>
BALANCE OF FUND AT 31 JULY 2023	£71,620		£64,522
	<hr/>		<hr/>
BALANCE OF FUND AT 31 JULY 2024	£49,324		£71,620
	<hr/>		<hr/>

SILKSTONE PLAYGROUP

England & Wales - Charity number 700333

Accounts

Charity registration number 700333

Company registration number 04540155 (England and Wales)

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

SILKSTONE PRE-SCHOOL PLAYGROUPO LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Prichard-Selby Mrs L Corbett Mrs L Hawkins Mrs N Broadhead Mr T Broadhead	(Appointed 1 May 2023) (Appointed 29 November 2023) (Appointed 29 November 2023)
Charity number	700333	
Company number	04540155	
Principal address	Old Town School High Street Silkstone Barnsley S75 4LR	
Registered office	Bank Chambers Market Street Huddersfield HD1 2EW	
Independent examiner	Simpson Wood Limited Bank Chambers Market Street Huddersfield HD1 2EW	
Bankers	Santander Plc Bootle Merseyside L30 4GB	

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

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Balance sheet	6
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Income and expenditure account	13

SILKSTONE PRE-SCHOOL PLAYGROUPO LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2023

The trustees present their annual report and financial statements for the year ended 31 July 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the constitution, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Pre-School's objectives are:

- > To encourage learning through play in a caring, safe and enthusiastic environment.
- > To create an environment which has the highest standard of care and education for our children.
- > To work in partnership with parents and carers to achieve our goals.

The Pre-School has a policy to encourage children's learning through play, creativity and by creating opportunities to express opinions and make friends. This is intended to make the Pre-school an enjoyable experience for everyone.

Children are eligible to attend the playgroup at the start of the term following their second birthday.

The Pre-School has policies regarding:

- > Admissions
- > Positive behaviour
- > Child protection
- > Safety
- > Equal opportunities
- > Bullying and harassment in the workplace
- > Special needs
- > Health
- > Hygiene
- > Aims and objectives
- > Fire procedures
- > Fees

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Pre-School should undertake.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2023**

Achievements and performance

The financial year ended 31 July 2023 saw Silkstone Pre-School and Playgroup (pre-school) begin to see the green shoots of recovery following the peak financial impact of the Covid-19 pandemic. This year, we are pleased to report a profit, a position that could have been even more positive had it not been for the impact of the national staff shortage in Early Years, during the latter part of the financial year.

To protect the long-term viability of pre-school and ensure we could continue the high quality experience for our pre-school children we made the difficult decision to temporarily reduce our opening hours and pause wrap around care. We are extremely grateful to parents and carers for their understanding and continued support. As a long standing and successful pre-school, we have been fortunate to be able to flex as necessary.

During the year we continued our child-led learning, promoting and enhancing confidence in critical thinking and problem solving and ensuring all areas of the early years curriculum were taught. We also welcomed our new setting Manager, Beverley and we are delighted to report that through her leadership with Laura, Pre-School achieved a Good grading at our Ofsted visit in June 2023. We are extremely proud of the whole staff team and our super preschoolers, whose knowledge is demonstrable through the positive comments in the Ofsted report, we were described as a welcoming pre-school, where children are happy and eager to learn with their friends. They noted our children have wonderfully developed social skills, happy to share their opinions and experiences.

We have held some wonderful events this year, that has meant that families have been able to come to the setting and enjoy sharing their children's pre-school experience. This year we have held a Christmas sing-a-long, Coronation Party and Graduation Celebration. We also continued building relationships with the local schools and enjoyed encouraging our leavers' interaction with their future reception teachers. Our thriving pre-school has continued to strengthen, nurturing happy and school ready children.

Our dedicated staff work incredibly hard to ensure that setting is a fun, safe and caring environment for children. The Committee appreciates and sends a huge thank you to our small dedicated staff team for the positive impact they continue to have on our children. The staff team have worked incredibly hard to maintain our successful setting, and their hard work has not gone unnoticed. By the end of July 2023, there were 5 members of staff with two new members due to join early in the new year.

We unfortunately have to report that in recent years it has become increasingly difficult to recruit people to the trustee role and sadly the responsibility for The Charity is falling on the shoulders of just a few willing volunteers. Unless new volunteers can be found to take on the role of Trustees/ committee members the continued running of Pre School may have to come to an end. This would be a very sad day having to close such a valued resource in the area however without further volunteers Pre School will be unable to meet its obligations with The Charity Commission.

The Committee also thank the continued support of existing parents and carers and welcomes all the new families to our pre-school.

Financial review

The result for the year after all the activities was a surplus of £7,098 and this has been added to reserves.

The charity ensures it carries enough reserves at the bank to cover the salary costs for the term ahead of it. It derives its funding on a quarterly basis and the Trustees are happy the reserves plus funding will allow the charity to pay its liabilities.

It is the policy of the Pre-School that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Pre-School's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Pre-School is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

SILKSTONE PRE-SCHOOL PLAYGROUPO LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

Structure, governance and management

The Pre-School is a company limited by guarantee, dependant upon parent volunteers to serve on the committee and act as both directors and trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs C L Higgs	(Resigned 5 December 2022)
Mrs M Ramsden	(Resigned 13 October 2022)
Mrs K L Knowles	(Resigned 4 August 2023)
Miss C L Jackson	(Resigned 5 December 2022)
Mrs E Prichard-Selby	
Mrs L Corbett	
Mrs F Fisher	(Resigned 29 November 2023)
Mr S Fisher	(Appointed 6 March 2023 and resigned 29 November 2023)
Mrs L Hawkins	(Appointed 1 May 2023)
Mrs N Broadhead	(Appointed 29 November 2023)
Mr T Broadhead	(Appointed 29 November 2023)

The Pre-School holds its AGM each year at which time trustees can be voted onto the board of trustees. The selection policy is one of a proposal and a seconding for each trustee elected. A trustee could also be appointed at any time subsequent to the AGM with the above proposal procedures.

None of the trustees has any beneficial interest in the company.

The trustees' report was approved by the Board of Trustees.

Mrs E Prichard-Selby

Trustee

20 February 2024

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

I report to the trustees on my examination of the financial statements of Silkstone Pre-School Playgroup Limited (the Pre-School) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the Pre-School (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Pre-School are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Pre-School's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Pre-School as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simpson Wood Limited

Bank Chambers
Market Street
Huddersfield
HD1 2EW

Dated: 20 February 2024

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Charitable activities	2	175,483	117,774
Investments	3	56	4
Other income	4	-	3,731
Total income		<u>175,539</u>	<u>121,509</u>
Expenditure on:			
Charitable activities	5	168,441	182,051
Total expenditure		<u>168,441</u>	<u>182,051</u>
Net income/(expenditure) and movement in funds		7,098	(60,542)
Reconciliation of funds:			
Fund balances at 1 August 2022		<u>64,522</u>	<u>125,064</u>
Fund balances at 31 July 2023		<u><u>71,620</u></u>	<u><u>64,522</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SILKSTONE PRE-SCHOOL PLAYGROUPO LIMITED

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		3,653		4,437
Current assets					
Debtors	11	4,785		3,538	
Cash at bank and in hand		75,567		68,457	
		80,352		71,995	
Creditors: amounts falling due within one year	12	(12,385)		(11,910)	
Net current assets			67,967		60,085
Total assets less current liabilities			71,620		64,522
Net assets excluding pension liability			71,620		64,522
			=====		=====
The funds of the Pre-School					
Unrestricted funds			71,620		64,522
			71,620		64,522
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20 February 2024

Mrs E Prichard-Selby
Trustee

Company registration number 04540155 (England and Wales)

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

Silkstone Pre-School Playgroup Limited is a company limited by guarantee, dependant upon parent volunteers to serve on the committee and act as both directors and trustees.

1.1 Accounting convention

The accounts have been prepared in accordance with the Pre-School's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Pre-School is a Public Benefit Entity as defined by FRS 102.

The Pre-School has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Pre-School. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Pre-School has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Pre-School is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Pre-School has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Pre-School has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business.

1.5 Resources expended

These are costs incurred on the Pre-School's charitable operations, including support costs. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% on written down value
Computer equipment	25% on cost
Motor vehicles	25% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Pre-School reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Pre-School is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

2 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Funding	108,625	71,691
Fees	40,341	30,468
Lunch and after school club	26,017	15,615
Fund raising	500	-
	<u>175,483</u>	<u>117,774</u>

3 Income from investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>56</u>	<u>4</u>

4 Other income

	Total	Unrestricted funds
	2023	2022
	£	£
Net gain on disposal of tangible fixed assets	<u>-</u>	<u>3,731</u>

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

6 Charitable Activities

	Expenditure towards the charity's objectives 2023 £	Expenditure towards the charity's objectives 2022 £
Staff Costs	129,285	126,760
Depreciation and impairment	784	1,350
Training	207	1,072
Recreational materials	2,836	2,103
Snacks and milk	2,068	2,080
Rent and rates	1,625	1,230
Light and heat	5,252	4,310
Water	891	973
Repairs and renewals	9,653	22,558
Telephone	846	899
Stationery and postage	1,100	521
Insurance	2,289	2,171
Audit and accountancy	4,441	6,749
Bank charges	150	150
Sundry expenses	1,536	245
Motor expenses	376	939
Other charitable expenditure	5,102	7,941
	<u>168,441</u>	<u>182,051</u>
	<u>168,441</u>	<u>182,051</u>

6 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	785	1,351
Loss/(profit) on disposal of tangible fixed assets	-	(3,731)
	<u>785</u>	<u>(2,380)</u>
Depreciation of tangibles: Total SOFA charge differs from BS notes by:	1	1

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Pre-School during the year.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Full time	4	4
Part time	3	4
	<u>7</u>	<u>8</u>

Employment costs

	2023 £	2022 £
Wages and salaries	126,750	123,955
Other pension costs	2,535	2,805
	<u>129,285</u>	<u>126,760</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures, fittings & equipment £	Computer equipment £	Motor vehicles £	Total £
Cost				
At 1 August 2022	15,368	5,840	654	21,862
At 31 July 2023	<u>15,368</u>	<u>5,840</u>	<u>654</u>	<u>21,862</u>
Depreciation and impairment				
At 1 August 2022	11,402	5,455	567	17,424
Depreciation charged in the year	595	168	22	785
At 31 July 2023	<u>11,997</u>	<u>5,623</u>	<u>589</u>	<u>18,209</u>
Carrying amount				
At 31 July 2023	<u>3,371</u>	<u>217</u>	<u>65</u>	<u>3,653</u>
At 31 July 2022	<u>3,965</u>	<u>385</u>	<u>87</u>	<u>4,437</u>

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

11 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Trade debtors		2,879	1,581
Prepayments and accrued income		1,906	1,957
		<u>4,785</u>	<u>3,538</u>
		<u><u>4,785</u></u>	<u><u>3,538</u></u>
12 Creditors: amounts falling due within one year		2023	2022
		£	£
Trade creditors		8,315	7,907
Other creditors		734	525
Accruals and deferred income		3,336	3,478
		<u>12,385</u>	<u>11,910</u>
		<u><u>12,385</u></u>	<u><u>11,910</u></u>
13 Retirement benefit schemes		2023	2022
		£	£
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		2,535	2,805
		<u>2,535</u>	<u>2,805</u>
		<u><u>2,535</u></u>	<u><u>2,805</u></u>

The Pre-School operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Pre-School in an independently administered fund.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
General funds	64,522	175,539	(168,441)	71,620
	<u>64,522</u>	<u>175,539</u>	<u>(168,441)</u>	<u>71,620</u>
Previous year:	At 1 August 2021	Incoming resources	Resources expended	At 31 July 2022
	£	£	£	£
General funds	125,064	121,509	(182,051)	64,522
	<u>125,064</u>	<u>121,509</u>	<u>(182,051)</u>	<u>64,522</u>

SILKSTONE PLAYGROUP

England & Wales - Charity number 700333

Accounts

Charity registration number 700333

Company registration number 04540155 (England and Wales)

**SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs K L Knowles Mrs E Prichard-Selby Mrs L Corbett Mrs F Fisher Mr S Fisher	(Appointed 11 July 2022) (Appointed 25 July 2022) (Appointed 18 July 2022) (Appointed 6 March 2023)
Charity number	700333	
Company number	04540155	
Principal address	Old Town School High Street Silkstone Barnsley S75 4LR	
Registered office	Bank Chambers Market Street Huddersfield HD1 2EW	
Auditor	Simpson Wood Limited Bank Chambers Market Street Huddersfield HD1 2EW	
Bankers	Santander Plc Bootle Merseyside L30 4GB	

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

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SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2022

The trustees present their annual report and financial statements for the year ended 31 July 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the constitution, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Pre-School's objectives are:

- > To encourage learning through play in a caring, safe and enthusiastic environment.
- > To create an environment which has the highest standard of care and education for our children.
- > To work in partnership with parents and carers to achieve our goals.

The Pre-School has a policy to encourage children's learning through play, creativity and by creating opportunities to express opinions and make friends. This is intended to make the Pre-school an enjoyable experience for everyone.

Children are eligible to attend the playgroup at the start of the term following their second birthday.

The Pre-School has policies regarding:

- > Admissions
- > Positive behaviour
- > Child protection
- > Safety
- > Equal opportunities
- > Bullying and harassment in the workplace
- > Special needs
- > Health
- > Hygiene
- > Aims and objectives
- > Fire procedures
- > Fees

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Pre-School should undertake.

Achievements and performance

The financial year ended 31 July 2022 saw Silkstone Pre-School and Playgroup (pre-school) experience the peak financial impact of the challenges and restrictions brought by the Covid-19 pandemic, which has contributed to pre-school's deficit for the year. The deficit was primarily a combination of lower income due to a significant reduction in the number of children starting pre-school and attending wrap around care in the early part of 2021/22, and an increase in the use of temporary staff due to cover for staff sickness and periods of isolation. We are extremely grateful to parents and carers for their understanding and continued support. As a long standing and successful pre-school, we have been fortunate to be able to draw on reserves during the difficult time. We look forward to the seeing the green shoots of recovery continue to grow over the coming year.

Notwithstanding the financial challenges of this year, our thriving pre-school has continued to strengthen, nurturing happy and school ready children. We are pleased to report that enrolments have increased throughout the year and looking ahead to the coming 2022/23 autumn term our occupancy is forecast to be back at pre-pandemic levels, which is excellent and testament to the strong reputation of pre-school and staff.

During the year we continued our child-led learning, promoting and enhancing confidence in critical thinking and problem solving of the world around us. We have also completed the renovation of our outside play area to ensure that all of the setting is an inviting and creative space.

Achievements and performance (continued)

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2022

We were pleased that as restrictions eased around Covid, we were able to safely welcome parents back into pre-school to enjoy special moments including our Christmas sing-along and our 'Class of 2022' graduation ceremony. We also continued building relationships with the local schools, enjoyed encouraging our leavers' interaction with their future reception teachers.

By the end of July 2022, there were 8 members of staff. Although some staff sadly left during the year to pursue other professional ventures we recruited Annie and Chloe to our small dedicated team.

Our dedicated staff work incredibly hard to ensure that setting is a fun, safe environment for children. The Committee appreciates and thanks the small staff team for the huge effort and positive impact they continue to have on our children as they start their education journey.

The Committee also thank the continued support of existing parents and carers and welcomes all the new families to our pre-school.

Financial review

The result for the year after all the activities was a deficit of £64,274 and this has been funded from reserves.

The charity ensures it carries enough reserves at the bank to cover the salary costs for the term ahead of it. It derives its funding on a quarterly basis and the Trustees are happy the reserves plus funding will allow the charity to pay its liabilities.

It is the policy of the Pre-School that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Pre-School's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Pre-School is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Pre-School is a company limited by guarantee, dependant upon parent volunteers to serve on the committee and act as both directors and trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs C L Higgs	(Resigned 5 December 2022)
Mrs S C Johnson	(Resigned 1 July 2022)
Mrs M Ramsden	(Resigned 13 October 2022)
Miss G Scaife	(Resigned 18 July 2022)
Mrs K L Knowles	
Miss C L Jackson	(Resigned 5 December 2022)
Mrs E Prichard-Selby	(Appointed 11 July 2022)
Mrs L Corbett	(Appointed 25 July 2022)
Mrs F Fisher	(Appointed 18 July 2022)
Mr S Fisher	(Appointed 6 March 2023)

The Pre-School holds its AGM each year at which time trustees can be voted onto the board of trustees. The selection policy is one of a proposal and a seconding for each trustee elected. A trustee could also be appointed at any time subsequent to the AGM with the above proposal procedures.

None of the trustees has any beneficial interest in the company.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2022

Auditor

In accordance with the company's articles, a resolution proposing that Simpson Wood Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mrs K L Knowles
Trustee

Dated: 14 March 2023



Mrs E Prichard-Selby
Trustee

Dated: 14 March 2023

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2022

The trustees, who are also the directors of Silkstone Pre-School Playgroup Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Pre-School and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Pre-School will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Pre-School and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Pre-School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

Opinion

We have audited the financial statements of Silkstone Pre-School Playgroup Limited (the 'Pre-School') for the year ended 31 July 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Pre-School in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Pre-School's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Pre-School for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Pre-School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Fielding FCA (Senior Statutory Auditor)
for and on behalf of Simpson Wood Limited

14 March 2023

Chartered Accountants
Statutory Auditor

Bank Chambers
Market Street
Huddersfield
HD1 2EW

Simpson Wood Limited is eligible for appointment as auditor of the Pre-School by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income and endowments from:</u>			
Charitable activities	2	117,774	145,495
Investments	3	4	1
Other income	4	3,731	-
Total income		121,509	145,496
<u>Expenditure on:</u>			
Charitable activities	5	182,051	158,120
Net expenditure for the year/ Net movement in funds		(60,542)	(12,624)
Fund balances at 1 August 2021		125,064	137,688
Fund balances at 31 July 2022		64,522	125,064

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		4,437		7,161
Current assets					
Debtors	9	3,538		4,220	
Cash at bank and in hand		68,457		125,788	
		<u>71,995</u>		<u>130,008</u>	
Creditors: amounts falling due within one year	10	<u>(11,910)</u>		<u>(12,105)</u>	
Net current assets			60,085		117,903
Total assets less current liabilities			<u>64,522</u>		<u>125,064</u>
Income funds					
Unrestricted funds			64,522		125,064
			<u>64,522</u>		<u>125,064</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

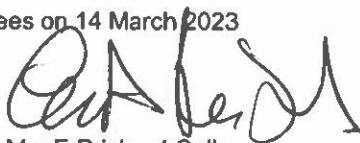
The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 March 2023



Mrs K L Knowles
Trustee



Mrs E Prichard-Selby
Trustee

Company registration number 04540155

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

Silkstone Pre-School Playgroup Limited is a company limited by guarantee, dependant upon parent volunteers to serve on the committee and act as both directors and trustees.

1.1 Accounting convention

The accounts have been prepared in accordance with the Pre-School's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Pre-School is a Public Benefit Entity as defined by FRS 102.

The Pre-School has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Pre-School. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Pre-School has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Pre-School is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Pre-School has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Pre-School has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business.

1.5 Resources expended

These are costs incurred on the Pre-School's charitable operations, including support costs. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% on written down value
Computer equipment	25% on cost
Motor vehicles	25% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Pre-School reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Pre-School is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Charitable activities

	Income from operating activities 2022 £	Income from operating activities 2021 £
Funding	71,691	107,745
Fees	30,468	19,973
Fund raising	-	4
Lunch and after school club	15,615	17,773
	<u>117,774</u>	<u>145,495</u>

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	4	1

4 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Net gain on disposal of tangible fixed assets	3,731	-

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

6 Charitable Activities

	Expenditure towards the charity's objectives 2022 £	Expenditure towards the charity's objectives 2021 £
Staff Costs	126,760	121,006
Depreciation and impairment	1,350	1,630
Training	1,072	532
Recreational materials	2,103	3,033
Snacks and milk	2,080	2,192
Rent and rates	1,230	773
Light and heat	4,310	5,121
Water	973	878
Repairs and renewals	22,558	3,442
Telephone	899	760
Stationery and postage	521	261
Insurance	2,171	2,116
Audit and accountancy	6,749	6,646
Bank charges	150	151
Sundry expenses	245	1,892
Motor expenses	939	2,470
Other charitable expenditure	7,941	5,217
	<u>182,051</u>	<u>158,120</u>
	<u>182,051</u>	<u>158,120</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Pre-School during the year.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Full time	4	4
Part time	4	4
	<u>8</u>	<u>8</u>

Employment costs

	2022 £	2021 £
Wages and salaries	123,955	118,222
Other pension costs	2,805	2,784
	<u>126,760</u>	<u>121,006</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Tangible fixed assets

	Fixtures, fittings & equipment £	Computer equipment £	Motor vehicles £	Total £
Cost				
At 1 August 2021	15,368	5,840	14,344	35,552
Disposals	-	-	(13,690)	(13,690)
At 31 July 2022	<u>15,368</u>	<u>5,840</u>	<u>654</u>	<u>21,862</u>
Depreciation and impairment				
At 1 August 2021	10,703	5,287	12,402	28,392
Depreciation charged in the year	700	168	483	1,351
Eliminated in respect of disposals	-	-	(12,318)	(12,318)
At 31 July 2022	<u>11,403</u>	<u>5,455</u>	<u>567</u>	<u>17,425</u>
Carrying amount				
At 31 July 2022	<u>3,965</u>	<u>385</u>	<u>87</u>	<u>4,437</u>
At 31 July 2021	<u>4,666</u>	<u>553</u>	<u>1,942</u>	<u>7,161</u>

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

9 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	1,581	1,992
Prepayments and accrued income	1,957	2,228
	<u>3,538</u>	<u>4,220</u>
10 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	7,907	3,410
Other creditors	525	1,593
Accruals and deferred income	3,478	7,102
	<u>11,910</u>	<u>12,105</u>
11 Related party transactions		
Remuneration of key management personnel		
The remuneration of key management personnel is as follows.		
	2022	2021
	£	£
	<u>29,475</u>	<u>26,722</u>

SILKSTONE PRE-SCHOOL PLAYGROUP LTD

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	2022	£	2021	£
INCOME				
Funding	71,691		107,745	
Fees	30,468		19,974	
Fund raising	-		4	
Lunch/out of school club	15,615		17,773	
Gain on disposal of tangible asset	3,731		-	
Bank interest	4		1	
Covid grant	-		-	
	<hr/>		<hr/>	
Total incoming resources	121,509		145,497	
RESOURCES EXPENDED				
Wages	123,955		118,222	
Pension contributions	2,805		2,784	
Training	1,071		533	
Recreational materials (inc books and toys)	2,103		3,033	
Snacks and milk	2,080		2,192	
Rent and rates	1,230		773	
Light and heat	4,310		5,121	
Water	973		878	
Repairs and renewals	22,558		3,442	
Telephone	899		760	
Stationery and postage	521		261	
Insurance	2,171		2,116	
Motor expenses	939		2,470	
Travel expenses	-		-	
Audit and accountancy	6,749		6,646	
Professional fees	4,986		586	
Subscriptions	2,955		2,054	
Depreciation	1,350		1,630	
Bank charges	150		151	
Sundries	245		1,892	
Bad debts written off	-		2,577	
	<hr/>		<hr/>	
Total resources expended	182,050		158,121	
NET MOVEMENT OF FUNDS	£(60,541)		£(12,624)	
	<hr/>		<hr/>	
BALANCE OF FUND AT 31 JULY 2021	£125,064		£137,688	
	<hr/>		<hr/>	
BALANCE OF FUND AT 31 JULY 2022	£64,523		£125,064	
	<hr/>		<hr/>	

SILKSTONE PLAYGROUP

England & Wales - Charity number 700333

Accounts

Charity Registration No. 700333

Company Registration No. 04540155 (England and Wales)

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C L Higgs Mrs S C Johnson Mrs M Ramsden Miss G Scaife Mrs K L Knowles Miss C L Jackson
Charity number	700333
Company number	04540155
Principal address	Old Town School High Street Silkstone Barnsley S75 4LR
Registered office	Bank Chambers Market Street Huddersfield HD1 2EW
Auditor	Simpson Wood Limited Bank Chambers Market Street Huddersfield HD1 2EW
Bankers	Santander Plc Bootle Merseyside L30 4GB

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

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SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

The trustees present their annual report and financial statements for the year ended 31 July 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the constitution, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Pre-School's objectives are:

- > To encourage learning through play in a caring, safe and enthusiastic environment.
- > To create an environment which has the highest standard of care and education for our children.
- > To work in partnership with parents and carers to achieve our goals.

The Pre-School has a policy to encourage children's learning through play, creativity and by creating opportunities to express opinions and make friends. This is intended to make the Pre-school an enjoyable experience for everyone.

Children are eligible to attend the playgroup at the start of the term following their second birthday.

The Pre-School has policies regarding:

- > Admissions
- > Positive behaviour
- > Child protection
- > Safety
- > Equal opportunities
- > Bullying and harassment in the workplace
- > Special needs
- > Health
- > Hygiene
- > Aims and objectives
- > Fire procedures
- > Fees

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Pre-School should undertake.

Achievements and performance

Silkstone Pre-School had another successful year, despite the changes and challenges brought by the Covid-19 pandemic in the second half of the year.

In the first half of the year, pre-school held a Halloween get together and Christmas show, where the children performed and sang beautifully. These get togethers were well attended and the very generous donations from parents and carers are gratefully received as always, contributing to extra resources for the children. Little did we know at that time that the second half of the year would be so different.

The second half of the year saw the early impact of the Covid-19 pandemic. During the first Covid-19 lockdown, pre-school remained open only for the children of key workers and vulnerable children. Great care was taken to ensure staff and children safety through implementation of new procedures and limiting staff numbers. Despite the new procedures, and rapid changes to our routines, the children adapted wonderfully and spent lots of time in the fresh air, enjoying the summer sun.

We are extremely pleased that we were able to open our doors fully and welcome back all of our children ahead of the summer break. This meant that we were able to support and prepare our pre-school leavers for their big step into primary school.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

Achievements and performance (continued)

By the end of July 2020, there were 7 members of staff. Sadly, Kathryn and Alek left us during the year. Kathryn, our former pre-school manager retired in April, and Alek left to pursue other professional ventures. We welcomed Claire, our new pre-school manager. Claire led pre-school through the uncertainty of the Covid-19 pandemic with the support of Grace and the team. Grace, Jess, Sarah, Kerry and Sally have continued to be a great credit to pre-school. Every member of staff works incredibly hard to ensure that setting is a fun, safe and caring environment for children to thrive and reach their full potential in their preparation for the next step in their education. Their hard work, dedication and commitment are recognised and very much appreciated by the Committee.

We are a small community, and pre-school's thoughts are with all those who have suffered and lost loved ones throughout the pandemic. The Committee thank the dedication of staff and the support and understanding of parents and carers during this uncertain time.

Financial review

The result for the year after all the activities was a deficit of £12,624 and this has been funded from reserves.

The charity ensures it carries enough reserves at the bank to cover the salary costs for the term ahead of it. It derives its funding on a quarterly basis and the Trustees are happy the reserves plus funding will allow the charity to pay its liabilities.

It is the policy of the Pre-School that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Pre-School's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Pre-School is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Pre-School is a company limited by guarantee, dependant upon parent volunteers to serve on the committee and act as both directors and trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs C L Higgs

Mrs S C Johnson

Mrs M Ramsden

Mrs H Sinclair

(Resigned 19 April 2021)

Miss G Scaife

Mrs K L Knowles

Miss C L Jackson

The Pre-School holds its AGM each year at which time trustees can be voted onto the board of trustees. The selection policy is one of a proposal and a seconding for each trustee elected. A trustee could also be appointed at any time subsequent to the AGM with the above proposal procedures.

None of the trustees has any beneficial interest in the company.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2021

Auditor

In accordance with the company's articles, a resolution proposing that Simpson Wood Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Mrs C L Higgs

Trustee

Dated: 6 April 2022

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2021

The trustees, who are also the directors of Silkstone Pre-School Playgroup Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Pre-School and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Pre-School will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Pre-School and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Pre-School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

Opinion

We have audited the financial statements of Silkstone Pre-School Playgroup Limited (the 'Pre-School') for the year ended 31 July 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Pre-School in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Pre-School's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Pre-School for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Pre-School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Simpson Wood Limited

6 April 2022

**Chartered Accountants
Statutory Auditor**

Bank Chambers
Market Street
Huddersfield
HD1 2EW

Simpson Wood Limited is eligible for appointment as auditor of the Pre-School by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

		Unrestricted funds	Unrestricted funds
		2021	2020
	Notes	£	£
<u>Income and endowments from:</u>			
Charitable activities	2	145,495	179,295
Investments	3	1	145
Other income	4	-	10,000
Total income		<u>145,496</u>	<u>189,440</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>158,120</u>	<u>152,130</u>
Net (expenditure)/income for the year/ Net movement in funds		(12,624)	37,310
Fund balances at 1 August 2020		<u>137,688</u>	<u>100,378</u>
Fund balances at 31 July 2021		<u><u>125,064</u></u>	<u><u>137,688</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		7,161		6,354
Current assets					
Debtors	9	4,220		5,007	
Cash at bank and in hand		125,788		130,881	
		<u>130,008</u>		<u>135,888</u>	
Creditors: amounts falling due within one year	10	<u>(12,105)</u>		<u>(4,554)</u>	
Net current assets			117,903		131,334
Total assets less current liabilities			<u>125,064</u>		<u>137,688</u>
Income funds					
Unrestricted funds			125,064		137,688
			<u>125,064</u>		<u>137,688</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 April 2022

Mrs C L Higgs
Trustee

Mrs K L Knowles
Trustee

Company Registration No. 04540155

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

Silkstone Pre-School Playgroup Limited is a company limited by guarantee, dependant upon parent volunteers to serve on the committee and act as both directors and trustees.

1.1 Accounting convention

The accounts have been prepared in accordance with the Pre-School's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Pre-School is a Public Benefit Entity as defined by FRS 102.

The Pre-School has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Pre-School. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Pre-School has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Pre-School is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Pre-School has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Pre-School has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business.

1.5 Resources expended

These are costs incurred on the Pre-School's charitable operations, including support costs. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% on written down value
Computer equipment	25% on cost
Motor vehicles	25% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Pre-School reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Pre-School is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

2 Charitable activities

	Income from operating activities 2021 £	Income from operating activities 2020 £
Funding	107,745	130,612
Fees	19,973	21,699
Fund raising	4	993
Lunch and after school club	17,773	25,965
Other income	-	26
	<u>145,495</u>	<u>179,295</u>

3 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>1</u>	<u>145</u>

4 Other income

	Total 2021 £	Unrestricted funds 2020 £
Government Grants	<u>-</u>	<u>10,000</u>

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

6 Charitable Activities

	Expenditure towards the charity's objectives 2021 £	Expenditure towards the charity's objectives 2020 £
Staff Costs	121,006	126,186
Depreciation and impairment	1,630	1,819
Training	532	230
Recreational materials	3,033	898
Snacks and milk	2,192	570
Rent and rates	773	1,582
Light and heat	5,121	3,157
Water	878	874
Repairs and renewals	3,442	2,758
Telephone	760	774
Stationery and postage	261	868
Insurance	2,116	2,457
Audit and accountancy	6,646	4,230
Bank charges	151	150
Sundry expenses	1,892	2,892
Motor expenses	2,470	1,558
Other charitable expenditure	5,217	1,127
	<u>158,120</u>	<u>152,130</u>
	<u>158,120</u>	<u>152,130</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Pre-School during the year.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Full time	4	4
Part time	4	3
	<u>8</u>	<u>7</u>

Employment costs

	2021 £	2020 £
Wages and salaries	118,222	122,973
Other pension costs	2,784	3,213
	<u>121,006</u>	<u>126,186</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Tangible fixed assets

	Fixtures, fittings & equipment £	Computer equipment £	Motor vehicles £	Total £
Cost				
At 1 August 2020	13,602	5,169	14,344	33,115
Additions	1,766	671	-	2,437
At 31 July 2021	<u>15,368</u>	<u>5,840</u>	<u>14,344</u>	<u>35,552</u>
Depreciation and impairment				
At 1 August 2020	10,019	4,987	11,755	26,761
Depreciation charged in the year	683	300	647	1,630
At 31 July 2021	<u>10,702</u>	<u>5,287</u>	<u>12,402</u>	<u>28,391</u>
Carrying amount				
At 31 July 2021	<u>4,666</u>	<u>553</u>	<u>1,942</u>	<u>7,161</u>
At 31 July 2020	<u>3,583</u>	<u>182</u>	<u>2,589</u>	<u>6,354</u>

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

9 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	1,992	1,897
Prepayments and accrued income	2,228	3,110
	<u>4,220</u>	<u>5,007</u>

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,410	1,748
Other creditors	1,593	434
Accruals and deferred income	7,102	2,372
	<u>12,105</u>	<u>4,554</u>

11 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
	<u>26,722</u>	<u>28,584</u>

SILKSTONE PRE-SCHOOL PLAYGROUP LTD

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	2021		2020
	£	£	£
INCOME			
Funding	107,745		130,612
Fees	19,974		21,699
Fund raising	4		993
Lunch/out of school club	17,773		25,965
Commission received	-		26
Bank interest	1		145
Covid grant	-		10,000
	<hr/>		<hr/>
Total incoming resources		145,497	189,440
RESOURCES EXPENDED			
Wages	118,222		122,972
Pension contributions	2,784		3,213
Training	533		234
Recreational materials (inc books and toys)	3,033		898
Snacks and milk	2,192		570
Rent and rates	773		1,581
Light and heat	5,121		3,157
Water	878		874
Repairs and renewals	3,442		2,758
Telephone	760		774
Stationery and postage	261		868
Insurance	2,116		2,457
Motor expenses	2,470		1,558
Travel expense	-		5
Audit and accountancy	6,646		4,230
Professional fees	586		-
Subscriptions	2,054		1,121
Depreciation	1,630		1,819
Bank charges	151		149
Sundries	1,892		2,892
Bad debts written off	2,577		-
	<hr/>		<hr/>
Total resources expended		158,121	152,130
		<hr/>	<hr/>
NET MOVEMENT OF FUNDS		(£12,624)	£37,310
		<hr/>	<hr/>
BALANCE OF FUND AT 31 JULY 2020		£137,688	£100,378
		<hr/>	<hr/>
BALANCE OF FUND AT 31 JULY 2021		£125,064	£137,688
		<hr/>	<hr/>

SILKSTONE PLAYGROUP

England & Wales - Charity number 700333

Accounts

Charity Registration No. 700333

Company Registration No. 04540155 (England and Wales)

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C L Higgs Mrs S C Johnson Mrs M Ramsden Mrs H Sinclair Miss G Scaife Mrs K L Knowles Miss C L Jackson	(Appointed 14 July 2020) (Appointed 1 July 2020) (Appointed 14 July 2020)
Charity number	700333	
Company number	04540155	
Principal address	Old Town School High Street Silkstone Barnsley S75 4LR	
Registered office	Bank Chambers Market Street Huddersfield HD1 2EW	
Auditor	Simpson Wood Limited Bank Chambers Market Street Huddersfield HD1 2EW	
Bankers	Santander Plc Bootle Merseyside L30 4GB	

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

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SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2020

The trustees present their report and financial statements for the year ended 31 July 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the constitution, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Pre-School's objectives are:

- > To encourage learning through play in a caring, safe and enthusiastic environment.
- > To create an environment which has the highest standard of care and education for our children.
- > To work in partnership with parents and carers to achieve our goals.

The Pre-School has a policy to encourage children's learning through play, creativity and by creating opportunities to express opinions and make friends. This is intended to make the Pre-school an enjoyable experience for everyone.

Children are eligible to attend the playgroup at the start of the term following their second birthday.

The Pre-School has policies regarding:

- > Admissions
- > Positive behaviour
- > Child protection
- > Safety
- > Equal opportunities
- > Bullying and harassment in the workplace
- > Special needs
- > Health
- > Hygiene
- > Aims and objectives
- > Fire procedures
- > Fees

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Pre-School should undertake.

Achievements and performance

Silkstone Pre-School had another successful year, despite the changes and challenges brought by the Covid-19 pandemic in the second half of the year.

In the first half of the year, pre-school held a Halloween get together and Christmas show, where the children performed and sang beautifully. These get togethers were well attended and the very generous donations from parents and carers are gratefully received as always, contributing to extra resources for the children. Little did we know at that time that the second half of the year would be so different.

The second half of the year saw the early impact of the Covid-19 pandemic. During the first Covid-19 lockdown, pre-school remained open only for the children of key workers and vulnerable children. Great care was taken to ensure staff and children safety through implementation of new procedures and limiting staff numbers. Despite the new procedures, and rapid changes to our routines, the children adapted wonderfully and spent lots of time in the fresh air, enjoying the summer sun.

We are extremely pleased that we were able to open our doors fully and welcome back all of our children ahead of the summer break. This meant that we were able to support and prepare our pre-school leavers for their big step into primary school.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2020

Achievements and performance (continued)

By the end of July 2020, there were 7 members of staff. Sadly, Kathryn and Alek left us during the year. Kathryn, our former pre-school manager retired in April, and Alek left to pursue other professional ventures. We welcomed Claire, our new pre-school manager. Claire led pre-school through the uncertainty of the Covid-19 pandemic with the support of Grace and the team. Grace, Jess, Sarah, Kerry and Sally have continued to be a great credit to pre-school. Every member of staff works incredibly hard to ensure that setting is a fun, safe and caring environment for children to thrive and reach their full potential in their preparation for the next step in their education. Their hard work, dedication and commitment are recognised and very much appreciated by the Committee.

We are a small community, and pre-school's thoughts are with all those who have suffered and lost loved ones throughout the pandemic. The Committee thank the dedication of staff and the support and understanding of parents and carers during this uncertain time.

Financial review

The result for the year after all the activities was a surplus of £37,310 and this has been added to reserves.

The charity ensures it carries enough reserves at the bank to cover the salary costs for the term ahead of it. It derives its funding on a quarterly basis and the Trustees are happy the reserves plus funding will allow the charity to pay its liabilities.

It is the policy of the Pre-School that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Pre-School's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Pre-School is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Pre-School is a company limited by guarantee, dependant upon parent volunteers to serve on the committee and act as both directors and trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S Barrell	(Resigned 1 July 2020)
Mrs C L Higgs	
Mrs S C Johnson	
Mrs M Ramsden	
Mrs H Sinclair	
Miss G Scaife	(Appointed 14 July 2020)
Mrs K L Knowles	(Appointed 1 July 2020)
Miss C L Jackson	(Appointed 14 July 2020)

The Pre-School holds its AGM each year at which time trustees can be voted onto the board of trustees. The selection policy is one of a proposal and a seconding for each trustee elected. A trustee could also be appointed at any time subsequent to the AGM with the above proposal procedures.

None of the trustees has any beneficial interest in the company.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2020

Auditor

In accordance with the company's articles, a resolution proposing that Simpson Wood Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Mrs C L Higgs

Trustee

Dated: 19 April 2021

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2020

The trustees, who are also the directors of Silkstone Pre-School Playgroup Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Pre-School and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Pre-School will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Pre-School and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Pre-School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

Opinion

We have audited the financial statements of Silkstone Pre-School Playgroup Limited (the 'Pre-School') for the year ended 31 July 2020 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Pre-School in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Pre-School's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Pre-School for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Pre-School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Fielding FCA (Senior Statutory Auditor)
for and on behalf of Simpson Wood Limited

19 April 2021

Chartered Accountants
Statutory Auditor

Bank Chambers
Market Street
Huddersfield
HD1 2EW

Simpson Wood Limited is eligible for appointment as auditor of the Pre-School by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income and endowments from:</u>			
Charitable activities	3	179,295	161,320
Investments	4	145	139
Other income	5	10,000	-
Total income		189,440	161,459
<u>Expenditure on:</u>			
Raising funds	6	-	824
Charitable activities	7	152,130	146,731
Total resources expended		152,130	147,555
Net income for the year/ Net movement in funds		37,310	13,904
Fund balances at 1 August 2019		100,378	86,474
Fund balances at 31 July 2020		137,688	100,378

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		6,354		7,913
Current assets					
Debtors	11	5,007		5,716	
Cash at bank and in hand		130,881		91,350	
		<u>135,888</u>		<u>97,066</u>	
Creditors: amounts falling due within one year	12	<u>(4,554)</u>		<u>(4,601)</u>	
Net current assets			131,334		92,465
Total assets less current liabilities			<u>137,688</u>		<u>100,378</u>
Income funds					
Unrestricted funds			137,688		100,378
			<u>137,688</u>		<u>100,378</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2020, although an audit has been carried out under section 144 of the Charities Act 2011.

The director acknowledges her responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 April 2021

Mrs C L Higgs
Trustee

Mrs K L Knowles
Trustee

Company Registration No. 04540155

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

Charity information

Silkstone Pre-School Playgroup Limited is a company limited by guarantee, dependant upon parent volunteers to serve on the committee and act as both directors and trustees.

1.1 Accounting convention

The accounts have been prepared in accordance with the Pre-School's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Pre-School is a Public Benefit Entity as defined by FRS 102.

The Pre-School has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Pre-School. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Pre-School has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Pre-School.

1.4 Incoming resources

Income is recognised when the Pre-School is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Pre-School has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Pre-School has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies (Continued)

1.5 Resources expended

These are costs incurred on the Pre-School's charitable operations, including support costs. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% on written down value
Computer equipment	25% on cost
Motor vehicles	25% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Pre-School reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Pre-School has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Pre-School's balance sheet when the Pre-School becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Pre-School's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Pre-School is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Pre-School's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

3 Charitable activities

	Income from operating activities 2020 £	Income from operating activities 2019 £
Funding	130,612	99,052
Fees	21,699	30,520
Fund raising	993	1,674
Lunch and after school club	25,965	30,074
Other income	26	-
	<u>179,295</u>	<u>161,320</u>

4 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Interest receivable	<u>145</u>	<u>139</u>

5 Other income

	Unrestricted funds 2020 £	Total 2019 £
Government Grants	<u>10,000</u>	<u>-</u>

6 Raising funds

	2020 £	2019 £
<u>Fundraising and publicity</u>		
Fundraising costs	-	824
	<u>-</u>	<u>824</u>

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

6 Raising funds

(Continued)

For the year ended 31 July 2019

Fundraising and publicity

824

6 Charitable Activities

	Expenditure towards the charity's objectives 2020 £	Expenditure towards the charity's objectives 2019 £
Staff Costs	126,186	112,334
Depreciation and impairment	1,819	2,185
Training	230	500
Recreational materials	898	1,208
Snacks and milk	570	703
Staff and uniforms	-	440
Rent and rates	1,582	1,865
Light and heat	3,157	4,377
Water	874	1,161
Repairs and renewals	2,758	6,600
Telephone	774	782
Stationery and postage	868	1,087
Insurance	2,457	2,198
Audit and accountancy	4,230	3,378
Bank charges	150	151
Sundry expenses	2,892	4,052
Motor expenses	1,558	2,018
Other charitable expenditure	1,127	1,692
	<u>152,130</u>	<u>146,731</u>
	<u>152,130</u>	<u>146,731</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Pre-School during the year.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Full time	4	4
Part time	3	3
	<u>7</u>	<u>7</u>

Employment costs

	2020 £	2019 £
Wages and salaries	122,973	110,083
Other pension costs	3,213	2,251
	<u>126,186</u>	<u>112,334</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Fixtures, fittings & equipment £	Computer equipment £	Motor vehicles £	Total £
Cost				
At 1 August 2019	13,342	5,169	14,344	32,855
Additions	260	-	-	260
	<u>13,602</u>	<u>5,169</u>	<u>14,344</u>	<u>33,115</u>
Depreciation and impairment				
At 1 August 2019	9,392	4,657	10,892	24,941
Depreciation charged in the year	627	330	863	1,820
	<u>10,019</u>	<u>4,987</u>	<u>11,755</u>	<u>26,761</u>
Carrying amount				
At 31 July 2020	<u>3,583</u>	<u>182</u>	<u>2,589</u>	<u>6,354</u>
At 31 July 2019	<u>3,949</u>	<u>512</u>	<u>3,452</u>	<u>7,913</u>

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

11 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	1,897	2,626
Prepayments and accrued income	3,110	3,090
	<u>5,007</u>	<u>5,716</u>
	<u><u>5,007</u></u>	<u><u>5,716</u></u>
12 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	1,748	1,672
Other creditors	434	689
Accruals and deferred income	2,372	2,240
	<u>4,554</u>	<u>4,601</u>
	<u><u>4,554</u></u>	<u><u>4,601</u></u>
13 Related party transactions		
Remuneration of key management personnel		
The remuneration of key management personnel is as follows.		
	2020	2019
	£	£
	28,584	28,942
	<u>28,584</u>	<u>28,942</u>
	<u><u>28,584</u></u>	<u><u>28,942</u></u>

SILKSTONE PRE-SCHOOL PLAYGROUP LTD

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2020

	2020		2019
	£	£	£
INCOME			
Funding	130,612		99,059
Fees	21,699		30,513
Fund raising	993		1,674
Bank interest	145		139
Commission received	26		-
Lunch/out of school club	25,965		30,074
Covid grant	10,000		-
	<hr/>		<hr/>
Total incoming resources		189,440	161,459
RESOURCES EXPENDED			
Wages	122,972		110,083
Training	234		501
Rent and rates	1,581		1,865
Light and heat	3,157		4,377
Water	874		1,160
Repairs and renewals	2,758		6,600
Telephone	774		782
Fund raising	-		824
Stationery and postage	868		1,087
Staff uniforms	-		440
Recreational materials (inc books and toys)	898		1,208
Insurance	2,457		2,189
Snacks and milk	570		703
Motor expenses	1,558		2,018
Travel expenses	5		19
Audit and accountancy	4,230		3,378
Depreciation	1,819		2,185
Bank charges	149		151
Sundries	2,892		4,052
Professional fees	-		429
Subscriptions	1,121		1,091
Pension contributions	3,213		2,251
Bad debts written off	-		154
	<hr/>		<hr/>
Total resources expended		152,130	147,555
NET MOVEMENT OF FUNDS		£37,310	£13,904
		<hr/>	<hr/>
BALANCE OF FUND AT 31 JULY 2019		£100,378	£86,474
		<hr/>	<hr/>
BALANCE OF FUND AT 31 JULY 2020		£137,688	£100,378
		<hr/>	<hr/>