

Darley Abbey Community Association

Report and Accounts

31 March 2024

Darley Abbey Community Association
Registered number: 700315
Trustees' Report

The Trustees present their report and accounts for year ending 31 March 2024

Principal activities
The Charity's principal activity during the year continued to be the provision of facilities for community activities and events

Trustees
The following persons served as Trustees

Ian Smith
Janet Dean
Caine Scott-Mullen
Sian Hoyle
Hilary Rhodes

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 7 August 2024

J Dean

Trustee

Darley Abbey Community Association
Profit and Loss Account
for the year ended 31 March 2024

	2024 £	2023 £
Turnover	37,528	22,482
Gross profit	37,528	22,482
Administrative expenses	(29,227)	(27,095)
Operating profit/(loss)	8,301	(4,613)
Interest receivable	83	68
Profit/(loss) before taxation	8,384	(4,545)
Profit/(loss) for the financial year	8,384	(4,545)

Darley Abbey Community Association
Registered number: 700315
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	2	4,214	1,250
		4,214	1,250
Current assets			
Cash at bank and in hand		25,516	19,857
		25,516	19,857
Creditors: amounts falling due within one year	3	(1,199)	(960)
Net current assets		24,317	18,897
Total assets less current liabilities		28,531	20,147
Net assets		28,531	20,147
Capital and reserves			
Profit and loss account		28,531	20,147
Shareholders' funds		28,531	20,147

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

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J Dean

Trustee

Approved by the board on 7 August 2024

Darley Abbey Community Association
Statement of Changes in Equity
for the year ended 31 March 2024

	Share capital	Share premium	Re-valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 April 2022	-	-	-	27,737	27,737
Loss for the financial year				(4,545)	(4,545)
Gain on revaluation of land and buildings			-	-	-
Deferred taxation arising on the revaluation of land and buildings			-	-	-
Other comprehensive income for the financial year	-	-	-	-	-
Total comprehensive income for the financial year	-	-	-	(4,545)	(4,545)
Dividends				-	-
Shares issued	-	-		-	-
Shares redeemed	-			-	-
At 31 March 2023	-	-	-	20,147	20,147
Correction of prior year errors				-	-
Effect of retrospective changes in accounting policies				-	-
At 31 March 2023 as restated	-	-	-	20,147	20,147
At 1 April 2023	-	-	-	20,147	20,147
Profit for the financial year				8,384	8,384
Gain on revaluation of land and buildings			-	-	-
Deferred taxation arising on the revaluation of land and buildings			-	-	-
Other comprehensive income for the financial year	-	-	-	-	-
Total comprehensive income for the financial year	-	-	-	8,384	8,384
Dividends				-	-
Shares issued	-	-		-	-
Shares redeemed	-			-	-
At 31 March 2024	-	-	-	28,531	28,531

Darley Abbey Community Association
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment over 5 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2023	-	2,550	-	2,550
Additions	-	4,369	-	4,369
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2024	-	6,919	-	6,919
Depreciation				
At 1 April 2023	-	1,300	-	1,300
Charge for the year	-	1,405	-	1,405
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2024	-	2,705	-	2,705
Net book value				
At 31 March 2024	-	4,214	-	4,214
At 31 March 2023	-	1,250	-	1,250

	2024 £	2023 £
3 Creditors: amounts falling due within one year		
Other creditors	1,199	960
	1,199	960

4 Other information

Darley Abbey Community Association is a private company limited by shares and incorporated in England. Its registered office is:

arley Abbey Village Hall
Abbey Yard
Darley Abbey
Derby
DE22 1DS

Darley Abbey Community Association
Detailed profit and loss account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024 £	2023 £
Sales	37,528	22,482
Gross profit	37,528	22,482
Administrative expenses	(29,227)	(27,095)
Operating profit/(loss)	8,301	(4,613)
Interest receivable	83	68
Profit/(loss) before tax	8,384	(4,545)

Darley Abbey Community Association
Detailed profit and loss account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024 £	2023 £
Sales	37,528	22,482
Sales	37,528	22,482
Administrative expenses		
Premises costs:		
Rates	959	889
Service charges	-	-
Light and heat	9,546	7,852
Cleaning	9,835	7,802
	20,340	16,543
General administrative expenses:		
Telephone and internet	-	99
Insurance	-	632
Repairs and maintenance	4,239	11,741
Depreciation	1,405	417
Sundry expenses	2,917	275
	8,561	13,164
Legal and professional costs:		
Accountancy fees	240	240
Advertising and PR	-	193
Other legal and professional	86	-
	326	433
	29,227	27,095
Other operating income	-	-
Other operating income	-	-

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