

Charity registration number 700314

Company registration number 02228358 (England and Wales)

Leeds Citizens Advice Bureau

(Citizens Advice Leeds)

Annual Report And Financial Statements

For The Year Ended 31 March 2023

LEEDS CITIZENS ADVICE BUREAU (CITIZENS ADVICE LEEDS) LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Isobel Mills Alison Lowe Laura Walker Nigel Turner Patrick Grant Richard Balfe Richard Brook Rebecca Dearden Ryk Downes Dr Kenneth Patterson	(Chair) (Vice Chair) (Treasurer) (Elected 22/11/2022) (Resigned as Treasurer 22/11/2022) (Elected 22/11/2022) (Elected 22/11/2022)
Key Management Personnel	Dianne Lyons Badamkhand Palmer Julie Balfour Marie Mooney	Chief Executive Finance Manager Specialist Services Director Advice Services Director
Company secretary	Dianne Lyons	
Charity number	700314	
Company number	02228358	
Registered office	Oxford House Oxford Row Leeds LS1 3BE	
Auditor	Azets Audit Services Limited 33 Park Place Leeds LS1 2RY	
Bankers	Unity Trust Bank plc 4 Brindleyplace Birmingham B1 2HB	

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LEEDS CITIZENS ADVICE BUREAU (CITIZENS ADVICE LEEDS) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details

The Legal and Administrative Information page forms part of this report.

Objectives and activities

Purpose and Values

The Charity's objectives are to promote any charitable purpose for the benefit of the community in the Leeds Metropolitan District and surrounding areas ("the area of benefit") by the advancement of education, the protection and preservation of health and the relief of poverty, sickness, and distress. Citizens Advice Leeds seeks to achieve these aims by providing a comprehensive service of information, advice, and representation and by working to achieve policy change for the benefit of those in greatest need.

As a member of the national Citizens Advice service, Citizens Advice Leeds aims to give people the knowledge and the confidence they need to find a way forward - whoever they are and whatever their problem. We provide advice that is free, independent, confidential, and impartial; we value diversity, promote equality and challenge discrimination.

Citizens Advice Leeds provides a generalist advice service that covers a wide range of subjects including Benefits, Debt, Employment, Housing, Pensions Guidance and Utilities. We run our services in accordance with the Advice Quality Standard, which we hold at Advice with Casework level. Quality of advice and organisation performance are monitored on an ongoing basis through the Citizens Advice Performance Quality Framework and we are audited annually. We are also regulated by the Financial Conduct Authority in relation to the debt advice we provide.

Our services are available via telephone, online and face-to-face channels.

Citizens Advice Leeds is working for a fairer society where people are free from the effects of poverty and injustice.

Through our work we bring about changes for individuals, families and communities:

- We help people on low incomes to achieve better living conditions through increased income, better housing and improved health and wellbeing.
- We help people to fight back against discrimination, abuse and illegal and unfair practices.
- We make connections between individual situations and collective injustice and use our evidence to campaign for policy solutions locally and nationally.

Our work is underpinned by our commitments to:

- Valuing equality, diversity and inclusion in all aspects of our work.
- Providing advice services that are free to clients and independent of political, religious or other external influences.
- Good governance and robust performance management and financial planning
- Developing our people and offering opportunities to build a career in the advice sector.
- Encouraging innovation, resourcefulness, and collaboration within our organisation and externally.

LEEDS CITIZENS ADVICE BUREAU (CITIZENS ADVICE LEEDS) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Objectives

Our objectives for 2022/2023 fell into three main categories:

- Workforce development
- Sustainability and resilience
- Influential voice

These are in addition to our underlying goal to maximise the provision of free and independent advice for local people.

Workforce development

Progress on this included:

- We continued our commitment to providing the remuneration and support our staff deserve in recognition of their stalwart work on behalf of our clients. Our staff are facing the same cost of living challenges as everyone else and we therefore felt it important to apply the pay award agreed at the National Joint Committee. In the context of funding that remains static or increasing by only 1% or 2%, that commitment is difficult to maintain however and may not be sustainable in future years.
- Our staff and volunteer surveys once again received very positive responses, reflecting the improved working environment we can offer following our relocation, and the value that staff place on working for an organisation that is widely respected for its high standards and which makes a significant impact on clients' lives.

Sustainability and resilience

We achieved our goals to increase the charity's sustainability and resilience and ended the year in a strong position:

- Two of our major funding streams for the Money and Pensions Service Debt Advice Project and the Help to Claim service were extended, along with smaller funds from Yorkshire Building Society.
- Our Energy Affordability project, funded by Northern Powergrid, was extended and expanded, helping us respond to the increased demand for advice with fuel debts that developed during the year.
- Following an open recruitment process we appointed 3 new trustees who have brought additional strengths to the Board in delivering specialist advice services, financial and risk management, and business development.

Influential voice

Our research and campaigns work included:

- Contributing to a research report by Leeds University into the experience of deep poverty by Leeds residents;
- Campaigning for greater protections for people subjected to the forced installation of prepayment meters.
- Participating in Leeds City Council's response to the cost of living crisis, including writing to the Chancellor of the Exchequer to call for more action to support those on the lowest incomes.

We were visited by the CEO of Citizens Advice, Clare Moriarty, where we showcased the longstanding partnership work between Leeds City Council and Citizens Advice Leeds and discussed how the Citizens Advice service and local Councils can work together to support people in the cost of living crisis.

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Achievements and performance

Citizens Advice Leeds has made significant progress in several areas during 2022/23, including rebuilding service delivery and our workforce following the pandemic, strengthening governance and management arrangements, and achieving excellent results against quality of advice and other key performance indicators.

The cost of living crisis has dominated all aspects of our work and we have worked with Leeds City Council and other partners to respond to the severe levels of need being experienced by our clients, including distributing £70,385 in hardship funds and expanding our advice service for people experiencing fuel poverty.

Once again we are grateful to Leeds City Council for their continued support for free and independent advice for local residents, delivered in partnership with Chapeltown Citizens Advice and Better Leeds Communities. Northern Powergrid have increased their support for advice to help in alleviating fuel poverty, and national funding from the Money and Pensions Service and Help to Claim were also extended into 2022-24. Further details about the charity's financial position are set out in the financial review later in this report.

None of this would be achievable without our indomitable staff and volunteers, who are often dealing with clients in distressing circumstances and for whom our help can be life changing and even lifesaving. Our heartfelt thanks go to all members of the Citizens Advice Leeds team and together we are continuing our battle against poverty and injustice to bring about positive change for the citizens of Leeds.

Service delivery

The dramatic increase in inflation and energy costs during the year has had devastating consequences for our clients, many of whom were already unable to meet day to day living costs from inadequate Universal Credit and other Benefits payments. Some examples of the worsening situation we are witnessing include:

- Enquiries about fuel bills and arrears increased to 15% of all enquiries, compared to 3% two years ago.
- Demand for help through charitable payments doubled compared to the previous year.
- The majority of our Debt advice clients now have negative budgets and are therefore unable to make any payments to reduce their debts.

In response to this our advice teams:

- Helped 49% more people than in the previous year;
- Helped with 3,500 enquiries about foodbanks and other charitable support;
- Issued £70,385 in food and fuel vouchers;
- Helped clients to increase their incomes by over £12 million pounds.

Fundraising

The organisation does not actively fundraise from the public, no commercial fundraisers or participators are engaged. Where donations are received this is on a voluntary basis from individuals and not actively sought. Fundraising in the charity sector has been regulated by the fundraising Regulator since 2015 but the organisation is not specifically registered. The Trustee Board is not aware of any failure by the charity to comply with this regulation and no complaints have been received in relation to any form of fundraising.

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Financial review

Reserves policy

The purposes of Citizens Advice Leeds reserves are:

- To provide a level of working capital that protects the continuity of our work.
- To provide a level of funding for unexpected opportunities.
- To provide cover for risks such as unforeseen expenditure or unanticipated loss of income.
- To meet anticipated liabilities in respect of premises.

In order to establish what level of reserves this equates to, we have undertaken an analysis of our income and expenditure to determine the level of risk we need to manage. Based on this assessment we estimate the equivalent of 2.6 months' running costs is required to manage risks such as redundancy costs and overheads. In addition to this, we are building a sum of reserves to meet future premises liabilities amounting to £50,000 by 2025. Our total reserves target for 31.3.2024 is therefore £567,178.

Financial position

statement of financial activities (Page 11) shows a net surplus for the year of £21,986. At the end of 2022/23 the charity's free reserves stood at £557,168 around 8% above the reserves target of £514,461. The trustees are confident therefore that the charity has sufficient resources to manage anticipated outgoings in the next year and therefore consider it appropriate to prepare the financial statements on the going concern basis.

Principal funding sources

Leeds City Council remains the principal funder of Citizens Advice Leeds, representing 59% of income in 2022/23. 29% of income was derived from Citizens Advice to deliver the Money and Pensions Service Debt Advice Project, Help to Claim and Pension Wise services, and 12% of income came from other projects and donations.

We are very grateful to all those funders who have supported Citizens Advice Leeds' work in 2022/23:

- Leeds City Council
- Money and Pensions Service
- Department for Work and Pensions
- NHS West Yorkshire Integrated Care Board
- Northern Powergrid
- Yorkshire Building Society

We are also grateful to all those individuals and organisations who have made donations during the year and to local firms that have provided pro bono services or other support in kind.

Investment policy and objectives

The investment policy of the organisation is to adopt a low risk strategy with liquid resources being invested in deposit accounts and this policy is reviewed annually.

Structure, governance and management

Governing document

Leeds Citizens Advice Bureau is a charitable company. The charity was registered on 16 June 1988, number 700314 and the company was incorporated on 1 March 1988, number 2228358. The Charity is constituted as a company limited by guarantee, and is therefore governed by Articles of Association, which were updated as of 27 November 2012.

The members of the Charity are the current Trustees as named on legal and administrative information page before the contents in these accounts. The maximum liability of each member is limited to £1. At 31 March 2023 the Charity had 10 members.

LEEDS CITIZENS ADVICE BUREAU (CITIZENS ADVICE LEEDS) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Trustee Board

The Charity is governed through a Trustee Board, which has a maximum of 15 members and a minimum of 3, being either:

- Elected at the AGM (up to 10); or
- Co-opted (provided that on appointment the total number of co-opted trustees does not exceed one third of the total number of trustees).

The Directors and Trustees who have held office during the year are set out on the legal and administrative information page before the contents in these accounts. Trustees shall retire from office at the third Annual General Meeting following the Annual General Meeting at which they were elected and are eligible for re-appointment.

From December 2015 Leeds Citizens Advice Bureau adopted the operating name 'Citizens Advice Leeds'.

Recruitment and appointment of Trustees

Procedures for electing/appointing Trustees are set out in the Articles of Association. The Charity wishes its Trustee Board to be representative of the local communities it serves, as well as containing the range of skills necessary to provide leadership and good governance. To that end the Charity advertises to fill any vacancies on the Board from time to time and Trustees are selected through an open recruitment process.

All Trustees give their time voluntarily. Any expenses reclaimed by Trustees from the charity are set out in note 7 to these accounts.

Organisational structure

The Trustee Board is responsible for the strategic direction of the Charity and its policy, planning and finances. The Trustees carry ultimate responsibility for ensuring that the Charity meets its legal, regulatory and contractual obligations. The Trustee Board meets at least six times a year and delegates day-to-day running of the organisation to the Chief Executive and senior managers.

Trustee induction and training

Procedures for electing/appointing trustees are set out in the Articles of Association. The Charity wishes its Trustee Board to be representative of the local communities it serves, as well as containing the range of skills necessary to provide leadership and good governance. To that end the Charity advertises to fill any vacancies on the Board from time to time and Trustees are selected through an open recruitment process.

Related parties

Citizens Advice Leeds is a member of Citizens Advice, the operating name of the National Association of Citizens Advice Bureaux. Citizens Advice Leeds has entered into a Membership Agreement with Citizens Advice, which requires it to meet certain standards in its service provision and organisational management. The Organisation pays fees to Citizens Advice, for which it receives a range of services, including information resources, electronic case recording facilities and management consultancy. All local Citizens Advice have voting rights at Citizens Advice annual general meeting.

Risk management

Citizens Advice Leeds holds a risk register and systems are put in place to mitigate those risks. The most significant risks identified are potential failure to retain existing funding, or to secure new sources of income. Income and expenditure is monitored regularly and reviewed quarterly by the Directors and Trustees in line with the approved budget, to identify trends as part of the risk management process and avoid unforeseen calls on reserves.

Key Management Personnel Remuneration

The pay of key management personnel is reviewed annually in line with the pay scales agreed nationally through the National Joint Committee

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Auditor

In accordance with good practice, Leeds Citizens Advice Bureau will undertake a tendering exercise in 2023 before appointing auditors for 2024/25.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

Laura Walker

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Laura Walker

Dated: 23/08/2023.....

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees (who are also the directors of Leeds Citizens Advice Bureau for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

LEEDS CITIZENS ADVICE BUREAU (CITIZENS ADVICE LEEDS) INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LEEDS CITIZENS ADVICE BUREAU

Opinion

We have audited the financial statements of Leeds Citizens Advice Bureau (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF LEEDS CITIZENS ADVICE BUREAU**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frs.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF LEEDS CITIZENS ADVICE BUREAU**

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.
- Performing audit work over the timing and recognition of revenue and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Jessica Lawrence (Senior Statutory Auditor)
for and on behalf of Azets Audit Services Limited**

25/08/2023
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**Chartered Accountants
Statutory Auditor**

33 Park Place
Leeds
LS1 2RY

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies		372	-	372	346
Charitable activities	3	1,659,524	857,843	2,517,367	2,396,919
Investments		2,772	-	2,772	2,231
Total income		<u>1,662,668</u>	<u>857,843</u>	<u>2,520,511</u>	<u>2,399,496</u>
Expenditure on:					
Charitable activities	4	<u>(1,639,786)</u>	<u>(858,739)</u>	<u>(2,498,525)</u>	<u>(2,319,406)</u>
Total charitable expenditure		<u>1,639,786</u>	<u>858,739</u>	<u>2,498,525</u>	<u>2,319,406</u>
Net income/(expenditure) before transfers		22,882	(896)	21,986	80,090
Gross transfers between funds		(896)	896	-	-
Net movement in funds		21,986	-	21,986	80,090
Opening fund balances	15	<u>675,019</u>	<u>-</u>	<u>675,019</u>	<u>594,929</u>
Closing fund balances	15	<u><u>697,005</u></u>	<u><u>-</u></u>	<u><u>697,005</u></u>	<u><u>675,019</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 14 - 26 comprise part of these financial statements.

A fully detailed Statement of Financial Activities for the year ended 31 March 2022 is shown at note 20.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Intangible assets	9		3,240		4,536
Tangible assets	10		136,597		156,201
			<u>139,837</u>		<u>160,737</u>
Current assets					
Debtors	11	26,439		52,747	
Cash at bank and in hand		735,151		738,114	
		<u>761,590</u>		<u>790,861</u>	
Creditors: amounts falling due within one year	12	(204,422)		(276,579)	
Net current assets			557,168		514,282
Total assets less current liabilities			<u>697,005</u>		<u>675,019</u>
Income funds					
Unrestricted funds - general	15		697,005		675,019
			<u>697,005</u>		<u>675,019</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Trustees on 23/08/2023

Laura Walker

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Laura Walker
Trustee & Treasurer

Company Registration No. 02228358

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		(5,735)		137,254
Investing activities					
Investment income received		2,772		2,231	
Net cash generated from investing activities			2,772		2,231
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(2,963)		139,485
Cash and cash equivalents at beginning of year			738,114		598,629
Cash and cash equivalents at end of year			735,151		738,114

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

Charity information

Leeds Citizens Advice Bureau is a private company limited by guarantee incorporated in England and Wales and is a charity registered in England and Wales. The registered office is Oxford House, Oxford Row, Leeds, LS1 3BE.

Each member of the company has undertaken to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised in the Statement of Financial Activity ("SoFA") when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

Grants, including grants for the purchase of fixed assets, are recognised in full in the SoFA in the period in which they are receivable.

The value of services provided by volunteers is not included (Section 6.18 of SORP).

Trading and investment income is accounted for on an accruals basis.

The value of donated assets and services is recognised as income at the fair value of the gift in the period the donated assets were received.

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure, which includes attributable VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included in support costs, include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements and are allocated to charitable activities.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

1.6 Intangible fixed assets other than goodwill

Intangible assets are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Individual assets costing more than £5,000 are capitalised.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	20% straight line
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual assets costing more than £5,000 are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over the life of the lease
Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

Leeds Citizens Advice Bureau is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, it is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

During the prior year the charity was a participating employer in the West Yorkshire Pension Fund, a defined benefit scheme which was closed to new members, at rates set by the scheme's actuaries. During the financial year ending 31 March 2022, the assets and liabilities of the scheme were formally transferred to Leeds City Council at 31 May 2021. The net gain on the exit from the pension scheme was taken to the statement of financial activity through actuarial gains/(losses) in the prior year.

The charity contributes to a defined contribution pension scheme for the benefit of its employees. Contributions are charged to the statement of financial activities as they are incurred.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees have judged that there are no critical accounting estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

3 Charitable activities

	2023	2022
	£	£
Leeds Advice Service contract	1,035,973	982,733
Leeds Advice Service contract - sub contracted services	450,102	428,352
Money and Pensions Service - Debt Advice Project	165,794	293,432
Money Advice Service - Trainee	-	29,146
Day One Outreach Services - Leeds Cares	-	8,319
Help to Claim	453,354	270,347
NHS West Yorkshire Integrated Care Board	90,000	90,000
PensionWise	45,032	114,609
Northern Powergrid	175,663	139,981
Yorkshire Building Society referral service	18,000	15,000
Other Income	83,449	25,000
	<u>2,517,367</u>	<u>2,396,919</u>
Analysis by fund		
Unrestricted funds - general	1,659,524	1,526,085
Restricted funds	857,843	870,834
	<u>2,517,367</u>	<u>2,396,919</u>

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

4 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Staff costs	1,605,835	1,474,872
Depreciation and impairment	20,900	20,900
Insurance	6,597	6,946
Telephone	17,928	20,876
Office expenses, stationery and postage	10,426	10,785
Premises	162,583	150,249
Repairs and maintenance	14,726	50,017
Equipment	18,263	14,197
Training and conferences	11,839	13,365
Interpreting costs	22,248	17,089
Information, referencing and subscriptions	20,867	17,555
Travel and care expenses	7,408	2,443
Professional fees	3,123	2,867
Employer related costs and recruitment	22,598	16,530
Subcontracted advice work	450,102	459,352
Bank charges	894	913
	<u>2,396,337</u>	<u>2,278,956</u>
Grants to individuals	70,385	11,822
Share of support costs (see note 5)	20,685	19,593
Share of governance costs (see note 5)	11,118	9,035
	<u>2,498,525</u>	<u>2,319,406</u>
Analysis by fund		
Unrestricted funds - general	1,639,786	1,466,552
Restricted funds	858,739	852,854
	<u>2,498,525</u>	<u>2,319,406</u>

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

5 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	20,685	-	20,685	19,593	-	19,593
Audit fees	-	7,800	7,800	-	6,240	6,240
Accountancy	-	2,520	2,520	-	2,340	2,340
Governance and AGM costs	-	798	798	-	455	455
	<u>20,685</u>	<u>11,118</u>	<u>31,803</u>	<u>19,593</u>	<u>9,035</u>	<u>28,628</u>

6 Auditor's remuneration

The analysis of auditor's remuneration net of VAT is as follows:

	2023	2022
	£	£
Audit of annual accounts	<u>6,500</u>	<u>5,200</u>
Non-audit services		
All other non-audit services	<u>2,100</u>	<u>1,950</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year (2022 - none).

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	68	58

Employment costs

	2023 £	2022 £
Wages and salaries	1,419,657	1,288,491
Social security costs	124,597	107,402
Defined benefit scheme contributions	-	34,187
Defined contribution scheme	82,266	64,385
	<u>1,626,520</u>	<u>1,494,465</u>

The key management personnel of the charity have been identified as the Chief Executive, Advice Services Director, Specialist Services Director and Finance Manager. The aggregate employment benefits, including employer's national insurance and pension contributions, for the key management personnel for the year was £162,777 (2022 - £153,273). The remuneration of these key management personnel is set and reviewed annually by the Trustee Board.

The number of employees whose annual remuneration was £60,000 or more were:

	2023 Number	2022 Number
£60,000- £70,000	1	-

9 Intangible fixed assets

	Software £
Cost	
At 1 April 2022 and 31 March 2023	6,480
Amortisation and impairment	
At 1 April 2022	1,944
Amortisation charged for the year	1,296
At 31 March 2023	3,240
Carrying amount	
At 31 March 2023	3,240
At 31 March 2022	4,536

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

10 Tangible fixed assets

	Leasehold improvements	Computers	Total
	£	£	£
Cost			
At 1 April 2022	175,176	10,431	185,607
At 31 March 2023	175,176	10,431	185,607
Depreciation and impairment			
At 1 April 2022	26,277	3,129	29,406
Depreciation charged in the year	17,518	2,086	19,604
At 31 March 2023	43,795	5,215	49,010
Carrying amount			
At 31 March 2023	131,381	5,216	136,597
At 31 March 2022	148,899	7,302	156,201

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	-	4,481
Prepayments and accrued income	26,439	48,266
	26,439	52,747

12 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		29,175	31,506
Deferred income	13	41,153	55,416
Trade creditors		4,779	16,037
Other creditors		2,473	3,908
Accruals		126,842	169,712
		204,422	276,579

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

13 Deferred income	2023 £	2022 £
Brought forward	55,416	68,026
Released in the year	(55,416)	(62,437)
Deferred in the year	41,153	47,133
	<u>41,153</u>	<u>47,133</u>
Carried forward	<u>41,153</u>	<u>55,416</u>

14 Restricted funds

Current year	Balance at 1 April 2022 £	Incoming resources £	Movement in funds Resources expended £	Transfers £	Balance at 31 March 2023 £
Money and Pensions Service					
Debt Advice Project	-	165,794	(165,710)	(84)	-
Northern Powergrid	-	175,663	(175,663)	-	-
Pensionwise	-	45,032	(45,673)	641	-
Help to Claim	-	453,354	(453,653)	299	-
Yorkshire Building Society	-	18,000	(18,040)	40	-
	<u>-</u>	<u>857,843</u>	<u>(858,739)</u>	<u>896</u>	<u>-</u>

Purposes of principal restricted funds:

Money and Pensions Service Debt Advice Project

Funding from the Money Advice Service to deliver debt advice. This is a restricted fund and the monies paid cover the project costs.

Northern Powergrid

This is a restricted grant from Northern Powergrid to combat fuel poverty through advice in the Yorkshire region.

PensionWise

A restricted grant from The Department of Work and Pensions to deliver pensions guidance to residents of Leeds and Bradford.

Help to claim

A restricted grant to help with early stages of universal credit claim.

Yorkshire Building Society

A project to provide qualified generalist advice at two specified offices of the Yorkshire Building Society to support the Yorkshire Building Society's customers who have been identified as having additional support needs.

Transfers from restricted funds to unrestricted funds represent the unspent portion of funding for completed projects which is not required to be returned to funders.

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

14 Restricted funds

(Continued)

Prior year	Balance at 1 April 2021 £	Incoming resources £	Movement in funds		Balance at 31 March 2022 £
			Resources expended £	Transfers £	
Money and Pensions Service	5,979	293,432	(275,438)	(23,973)	-
MaPS Trainee	-	29,146	(29,146)	-	-
Northern Powergrid	1,354	139,981	(139,969)	(1,366)	-
PensionWise	-	114,609	(114,609)	-	-
Help to Claim	-	270,347	(270,347)	-	-
Yorkshire Building Society	-	15,000	(15,000)	-	-
Day One Outreach service - Leeds Cares	225	8,319	(8,345)	(199)	-
Other restricted funds	1,831	-	-	(1,831)	-
	<u>9,389</u>	<u>870,834</u>	<u>(852,854)</u>	<u>(27,369)</u>	<u>-</u>

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Intangible fixed assets	3,240	-	3,240
Tangible assets	136,597	-	136,597
Net current assets	557,168	-	557,168
	<u>697,005</u>	<u>-</u>	<u>697,005</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Intangible fixed assets	4,536	-	4,536
Tangible assets	156,201	-	156,201
Net current assets	514,282	-	514,282
	<u>675,019</u>	<u>-</u>	<u>675,019</u>

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	77,959	78,676
Between two and five years	169,898	221,219
In over five years	51,058	77,696
	<u>298,915</u>	<u>377,591</u>

17 Related party transactions

There were no disclosable related party transactions during either this or the previous year.

18 Cash generated from operations

	2023 £	2022 £
Surplus for the year	21,986	80,090
Adjustments for:		
Investment income recognised in statement of financial activities	(2,772)	(2,231)
Depreciation and impairment of tangible fixed assets	20,900	20,900
Movements in working capital:		
Decrease/(increase) in debtors	26,308	(14,651)
(Decrease)/increase in creditors	(57,894)	65,756
Decrease in deferred income	(14,263)	(12,610)
Cash (absorbed by)/generated from operations	<u>(5,735)</u>	<u>137,254</u>

19 Analysis of changes in net funds

The charity had no debt during the current or previous year.

**LEEDS CITIZENS ADVICE BUREAU
(CITIZENS ADVICE LEEDS)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

20 Comparative Statement of Financial Activities

	Unrestricted funds general £	Restricted funds £	Total 2022 £
<u>Income from:</u>			
Donations and legacies	346	-	346
Charitable activities	1,526,085	870,834	2,396,919
Investments	2,231	-	2,231
Total income	1,528,662	870,834	2,399,496
<u>Expenditure on:</u>			
Charitable activities	1,466,552	852,854	2,319,406
Total expenditure	1,466,552	852,854	2,319,406
Net income/(expenditure) before transfers	62,110	17,980	80,090
Gross transfers between funds	27,369	(27,369)	-
Net income for the year	89,479	(9,389)	80,090
Other recognised gains and losses			
Net movement in funds	89,479	(9,389)	80,090
Fund balances at 1 April 2021	585,540	9,389	594,929
Fund balances at 31 March 2022	675,019	-	675,019