

Registered Charity Number: 700297

HEBBURN UNIT 176 OF THE SEA CADETS CORPS

**Unaudited Financial Statements for the Year Ended
31 March 2022**

**M Bengston BSc FCA
27 Partridge Close
Ayton
Washington
Tyne and Wear
NE38 0ES**

HEBBURN UNIT 176 OF THE SEA CADETS CORPS
Report and accounts
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HEBBURN UNIT 176 OF THE SEA CADETS CORPS

Report of the Trustees for the Year Ended 31 March 2022

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2022.

The Trustees have adopted the provisions for the preparation of the accounts in accordance with the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

700297

Registered office

Mountbatten Memorial Building
Prince Consort Industrial Estate
Hebburn
NE31 1EH

Trustees

Malcolm J Bone MBE
Adam Ellison
Gillian Hanson
Martin Lightfoot
Richard Porthouse
Fiona Raine
Rev David Raine
Clare Towns
Margaret White

Independent Examiner

M Bengston BSc FCA
27 Partridge Close
Ayton
Washington

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable purpose of the Unit is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC).

HEBBURN UNIT 176 OF THE SEA CADETS CORPS

Report of the Trustees for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Significant activities

The Trustees are once again pleased to announce that this financial year has been a very successful year at Hebburn Sea Cadets. Our Management Team, Staff and Cadets are once again able to meet face to face to meet the curriculum in order to provide our cadets with the true Sea Cadet Experience. Boating, which is one of our principal activities has been elevated during this financial year by the addition of a Boating Pontoon, which allows us to carry out this activity, irrespective of tidal situations. Hebburn Sea Cadets continues to excel at National and Northern Area Level, once again receiving the Sea Cadets highest award of a Burgee.

Public Benefit

Our connection with the people of Hebburn and surrounding area has continued to flourish with the lifting of Covid Restrictions. Our Cadets are extremely keen to attend as many local events as possible, enabling the name of Hebburn Sea Cadets to live on throughout the local community.

Approved by order of the board of Trustees on 26 October 2022 and signed on its behalf by:

Malcolm J Bone - Chair

Margaret White - Treasurer

HEBBURN UNIT 176 OF THE SEA CADETS CORPS

Independent Examiner's report to the board of Trustees on the preparation of the accounts of Hebburn Unit 176 of the Sea Cadets Corps for the year ended 31 March 2022

I report to the Trustees on my examination of the accounts for the year ended 31 March 2022.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act.
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn, in order to enable a proper understanding of the accounts, to be reached.

Malcolm Bengston
M Bengston BSc FCA
27 Partridge Close
Ayton
Washington
Tyne and Wear
NE38 0ES

26 October 2022

HEBBURN UNIT 176 OF THE SEA CADETS CORPS
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	56,607	-	56,607	48,365
RESOURCES EXPENDED					
Charitable activities					
Charitable activities		47,507	-	47,507	25,796
Finance cost		-	-	-	-
Governance costs		-	-	-	-
Total resources expended		47,507	-	47,507	25,796
NET INCOMING (OUTGOING) RESOURCES		9,100	-	9,100	22,569
RECONCILIATION OF FUNDS					
Transfer of funds to/(from) unrestricted funds		-	-	-	-
Total funds brought forward		32,252	-	32,252	9,683
TOTAL FUNDS CARRIED FORWARD		41,352	-	41,352	32,252

The notes on pages 6 to 7 form part of these financial statements

HEBBURN UNIT 176 OF THE SEA CADETS CORPS
Balance Sheet
as at 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		41,352	-	41,352	32,252
CREDITORS					
Amounts falling due within one year	4	-	-	-	
NET CURRENT ASSETS/(LIABILITIES)		<u>41,352</u>	<u>-</u>	<u>41,352</u>	<u>32,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		41,352	-	41,352	32,252
NET ASSETS/(LIABILITIES)		<u>41,352</u>	<u>-</u>	<u>41,352</u>	<u>32,252</u>
FUNDS					
	5				
Unrestricted funds				41,352	32,252
Restricted funds				-	-
TOTAL FUNDS				<u>41,352</u>	<u>32,252</u>

The financial statements were approved by the Board of Trustees on 26 October 2022 and were signed on its behalf by:

Malcolm J Bone - Trustee

Margaret White - Trustee

The notes on pages 6 to 7 form part of these financial statements

HEBBURN UNIT 176 OF THE SEA CADETS CORPS
Notes to the Financial Statements
for the year ended 31 March 2022

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 VOLUNTARY INCOME

	2022	2021
	£	£
Donations & Legacies	<u>56,607</u>	<u>48,365</u>

3 TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2022. (£Nil - 2021).

TRUSTEES' EXPENSES

There were no Trustees' expenses paid during the year to 31 March 2022. (£Nil - 2021).

HEBBURN UNIT 176 OF THE SEA CADETS CORPS
Notes to the Financial Statements
for the year ended 31 March 2022

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	-	-

5 MOVEMENT IN FUNDS

	As at 01-Apr-21 £	Net movement in funds £	As at 31-Mar-22 £
Unrestricted funds			
General fund	32,252	9,100	41,352
Restricted funds			
Restricted income	-	-	-
TOTAL FUNDS	<u>32,252</u>	<u>9,100</u>	<u>41,352</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,607	(47,507)	9,100
Restricted funds			
Restricted income	-	-	-
TOTAL FUNDS	<u>56,607</u>	<u>(47,507)</u>	<u>9,100</u>

HEBBURN UNIT 176 OF THE SEA CADETS CORPS
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary income		
Donation and Legacies	56,607	48,365
Total incoming resources	<u>56,607</u>	<u>48,365</u>
RESOURCES EXPENDED		
Charitable activities		
Goods	10,863	2,076
Council tax	562	-
Utilities	4,481	2,656
Transport	1,222	8,826
Insurance	2,663	2,762
Servicing	1,514	1,071
Training	-	-
Maintenance	26,202	8,405
	<u>47,507</u>	<u>25,796</u>
Governance costs		
Accountancy	-	-
Support costs		
Finance		
Bank charges	<u>-</u>	<u>-</u>
Total resources expended	<u>47,507</u>	<u>25,796</u>
Net income / (deficit)	<u>9,100</u>	<u>22,569</u>