

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

Registered Charity Number: **700239**

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENT

YEAR ENDED 5 APRIL 2024

The Anthony and Gwendoline Wylde Memorial Charity

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Year Ended 5 April 2024

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Reference and Administrative Information

Year Ended 5 April 2024

Governing Documents	The Trust is governed by the Trust Deed dated 6 April 1988. The Trust is registered with the Charity Commission under registered charity number 700239.
Trustees	Mr Frank Arthur Michael Evers Mrs Patricia Isabella Gardener (retired 6 July 2023) Mr John Bruce Rostron Ms Julia Annette Savage Mr Neil Cedric Smith Mr Christopher Westwood – Chair of Trustees
Clerk to the Trustees	Ms Kirsty McEwen
Treasurer	Mr Neil Cedric Smith
Solicitors	Higgs LLP 3 Waterfront Business Park Brierley Hill West Midlands DY5 1LX
Investment Managers	EFG Harris Allday 33 Great Charles Street Birmingham West Midlands B3 3JN
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4JQ
Accountants	Headley Meredith 13 Church Street Stourbridge West Midlands DY8 1LT

Reference and Administrative Information

Year Ended 5 April 2024

Independent Examiners	Folkes Worton 15-17 Church Street Stourbridge West Midlands DY8 1LU
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Trustees' Annual Report

Year Ended 5 April 202

The Trustees present their annual report and financial statements of the Trust for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 5 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice applicable to the charities preparing their accounts with the Financial Reporting Standard applicable on 16 July 2014.

Structure, Governance and Management

The Trust was registered with the Charity Commission on 11 May 1988 under registered charity number 700239, and is governed by a Trust Deed dated 6 April 1988 ("**the Governing Document**").

The Trust does not actively fundraise and seeks to continue the charitable work desired by the Testator through the careful stewardship of its existing resources.

At the Trustees' meetings, the Trustees agree the broad strategy and areas of activities for the Trust, including consideration of grant making, investment policy, level of reserves and risk management.

The Trustees consider performance of the investments, including consideration of grant making undertaken during the year, review all policies and procedures including, investment, reserves, conflicts of interest and risk management, as well as other matters such as the terms of the delegated authority to the Small Grants Committee.

The day to day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the Clerk. The Clerk will consider the monitoring information concerning the performance of grants to date and make recommendations to the Trustees concerning the extension, cessation or suspension of existing grant approval.

The Small Grants Committee meets on an ad hoc basis to consider all applications deemed to be of an urgent nature. Small grants are those under £1,000 for individuals or organisations within the agreed area of benefit. The Trustees are particularly grateful to Mr C Westwood, Mrs P I Gardner (retired 6 July 2023), Mr N C Smith and Mr J B Rostron for sitting on the Small Grants Committee.

The Small Grants Committee has the power to co-opt experts or advisors to them as required.

Trustees' Annual Report

Year Ended 5 April 2024

The Trustees would take account of the recommendations of the ICSA best practice guide 'Recruitment, Appointment and Induction of Charity Trustees' should the need to recruit new Trustees arise. The Trustees would look to recruit in light of an appropriate skills audit of the current Board and taking into account the experience, expertise and diversity of the current Board, as well as their knowledge of the Trust's area of benefit and beneficial class.

New Trustees may be sought by open advertisement or through a dialogue with local community groups respecting the ethos of the Trust. To continue the charitable work intended by the Settlor, the Trustees actively seek those with a knowledge of the local area when considering any prospective candidate. The ultimate decision on selection is a matter for the Trustees.

On appointment new Trustees sign a Trustee Declaration and Undertaking committing them to the giving of their time and expertise. It also confirms their ability to act in the role of Trustees. The induction process has been changed to follow the ICSA good practice guide with a formal induction programme for any newly appointed trustee being led by the Clerk, to include initial training in the grant making process, the duties and responsibilities of the Trustees and the role of any sub committees. The welcome pack includes, amongst other information and guidance, a brief history of the Trust, copy of recent Trustee (and any sub-committee) minutes, a copy of the last three years of annual reports and accounts, a copy of the Governing Document and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' and 'Charities and Public Benefit'.

The Trustees intend in the upcoming year, with the support of the Clerk, to developing a code of conduct for Trustees including formal statements of roles and responsibilities and to undertake work on the Charity Governance Code.

All Trustees give of their time freely and no Trustee remuneration was paid in the year. Trustees are entitled to claim reasonable out of pocket expenses and where they do those are noted in the accounts.

Trustees are required to disclose annually (and as they arise) any potential interests which might conflict and register them with the Clerk and in accordance with the Trust's written conflicts of interest policy.

Trustees' Annual Report

Year Ended 5 April 2024

Risk Management

The Trustees have considered the major risks to which the Trust is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The major financial risk is the variability of investment returns on the portfolio and its impact on income levels and capital growth. The Trustees have actively sought to manage this risk by appointing Mr C Phipps of EFG Harris Allday as Discretionary Manager of the investment portfolio. His role is to monitor the performance of the portfolio, to take appropriate action to mitigate any loss to the portfolio, and to ensure that the objectives as detailed in the Investment Policy Statement are following and reviewed annually.

The major operational risk is the extent to which grants awarded to individuals and charitable or not for profit organisations advances the objects of the Trust and demonstrate sufficient public benefit. The Trust has managed its risk by retaining Trustees of sufficient expertise and experience, and through the quality of the institutions and the people who they support. In addition, the Trustees rely on the Clerk to undertake appropriate and proportionate due diligence on applications and ensure all grant giving retains a focus on the public benefit.

The major regulatory impact of the Common Reporting Standard ('the CRS'), on the operation of the Trust. CRS is being an international tax transparency regime aimed at preventing tax evasion. CRS came into force from 1 January 2016 and the Trust is now required to provide information about their beneficiaries, tax residency status to HMRC, who will then share this information with the appropriate tax authority in other jurisdictions.

The Trust is subject to this regime because it relies on investments for more than 50% of its income and those investments are professionally managed by a financial institution under discretionary mandate. This means the Trustees are required to carry out due diligence to establish a tax residency status of all beneficiaries, keep records of efforts to comply with the regime, register with HMRC as a financial institution ("Financial Institution") if they have reporting requirements and report to HMRC if required.

The grant application process is reviewed annually and the grant application form expanded to collect the necessary due diligence information that is required in order to establish tax residency status of all grant recipients, both individuals and charity and not for profit organisations. This includes additional information including tax resident jurisdiction, tax identification number (for individuals) and entity status (for organisations). The Trustees will keep this under review.

Trustees' Annual Report

Year Ended 5 April 2024

Objects and Activities for the Public Benefit

The objects of the Trust are *"to make grants to charities and for such charitable purposes as the Trustees shall in their absolute discretion decide"*.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objects and purposes and in planning future activities and setting the grant making policy for the year.

The Trust carries out its objects by providing grants to individuals (for exclusively charitable purposes) and to charitable or not for profit organisations within the WV4, WV5, DY3, DY6, DY7, DY8, DY9, DY10 and DY11 postcodes (being the agreed geographical area of benefit) (for exclusively charitable purposes) within the area of benefit.

By focusing on these areas, the Trust achieves its strategic priority of maintaining a stable grant making programme, with balancing support to individuals and to charities and voluntary organisations (for exclusively charitable purposes).

Grant Making Policy

The Trustees have power to spend or retain both the income and the capital, there being no permanent endowment, without distinction in furtherance of the objects.

The Trust has adopted a written grant making policy, which details how the Trustees intend to meet the objects for the public benefit and improve the lives of individuals and support charitable and not for profit organisations (for exclusively charitable purposes) within the geographical Area of Benefit which the Trustees have established and which they review on an annual basis. The Trustees review the grant making policy annually to ensure it reflects the Trust's objects and continues to advance public benefit.

The Trust's beneficiaries are individuals who live within the WV4, WV5, DY3, DY6, DY7, DY8, DY9, DY10 and DY11 postcodes and charitable or not for profit organisations within the same, all of whom must demonstrate that the activities they undertake advances the public benefit. The Trust also provides some support to statutory bodies directly or indirectly for projects for which the organisation cannot access statutory funding. The Trustees preference is for the enhancement of services rather than for provision of what they consider to be basic needs. Before making grants to statutory bodies, the Trust obtains written confirmation from the statutory body that no public funding is available towards for which an application has been made.

Trustees' Annual Report

Year Ended 5 April 2024

The general policy of the Trustees is not to award retrospective grants and the Trustees retain a discretion to only consider an application from an individual or a charitable or not for profit organisation (for exclusively charitable purposes) once in any one-year period.

Grant Making Procedure

Details of how to apply for grants, together with the relevant forms, are available from the Clerk or on the Trust's website (www.wyldecharity.weebly.com).

Applications can only be considered if they are on the Trust's standard application form, for small grants or large grants. The application form must be completed and returned (together with a copy of any supporting information relevant to the application) to the Clerk at least four weeks before if it is required to be considered at a formal meeting of the Trustees.

All small grant applications of less than £1,000 either for individuals or for charitable and not for profits are considered by the Small Grants Committee on an ad hoc basis as and when received.

The Trustees adopted an investment policy statement on 20 May 2015 which is reviewed on an annual basis.

The Small Grants Committee considers all applications for grants deemed to be of an urgent nature. The Small Grants Committee consists of three Trustees (see below) and they have authority to award grants of up to £1,000 to individuals or to charitable or not for profit organisations. Each decision must be agreed by at least two Trustees. All communications are received and given to the Clerk to the Trustees for reporting to the Trustees at the main meeting on a bi-annual basis.

The members of the Small Grants Committee are:

- Christopher Westwood
- Patricia Isabella Gardener (retired 6 July 2023)
- Neil Cedric Smith
- John Bruce Rostron

It is the policy of the Trustees to consider grants on an equal opportunities basis, regardless of gender, religion and ethnic background.

Trustees' Annual Report

Year Ended 5 April 2024

Public Benefit

The Trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objects and activities, their grant making policy and plans for future period.

The objects and activities of the Trust are largely determined by the provisions of the Governing Document, and from there the Trustees exercise a discretion in considering how best to meet the public benefit test and ensure that as many individuals and charitable and not for profit organisations (for exclusively charitable purposes) with particular needs will gain advantage. Further details of the grants made are set out in schedule to the accounts.

Monitoring and Achievement

During the year the performance of the principal investment portfolio was managed by EFG Harris Allday on a discretionary basis.

The Trustees have continued with an aspiration to seek a reasonable return over the medium-long term. While the portfolio has shown a decrease in the market value of assets over the past financial year, the Trustees were comfortable with the reasons why which had been explained by Mr C Phipps of EFG Harris Allday and they were reassured that he considered the medium-long term objectives remain obtainable.

Grants awarded during the period are listed on page 21-22 in the accounts.

Financial Review

The Trust's work is entirely reliant on income and investment returns from its capital. As at 5 April 2024, the market value of investments had fallen from the previous year end and stood at £945,676 (as against £1,058,153 in 2023). During the year the income of the Trust had decreased to £50,979 (2023: £95,779).

Investment Policy and Performance

The investment powers of the Trustees are as contained in the Trustee Act 2000 and by clause 5.6 of the Trust Deed. This includes the general power of investment under sections 3 – 7. The Trustees have an absolute discretion and are treated as the absolute owners beneficially entitled. The investment powers of the Trustees are wide and allow the Trustees to invest funds in any manner (after taking such advice as they consider necessary) and having regard to the suitability of investments and need for diversification.

Trustees' Annual Report

Year Ended 5 April 2024

The principal investment holdings of the Trust comprise funds and portfolios of quoted securities. As at 5 April 2024, the value represented 100% of the Trust's investments. The management of the portfolio is undertaken on a discretionary management basis by EFG Harris Allday and the written investment policy is reviewed on at least an annual basis by the Clerk in conjunction with the investment managers and ultimately approved by the Trustees.

The discretionary managers are instructed to maximise the income on the portfolio whilst preserving the capital and have accepted the investment managers' recommendation that the FTSE APCIMS Balanced Fund Index represents the most appropriate measure of performance.

As at 5 April 2024 the Trustees held cash on deposit with EFG Harris Allday of £6,392 and cash in the bank with CAF of £5,007.

Reserves Policy

The whole of the Trust's capital is expendable and this distinction between capital and income is not relevant. The Trustees appreciate that the general principles of charity law require Trustees to spend their income within a reasonable period of receipt.

The Trustees have set and agreed a policy which broadly identifies the framework within which the Trust will operate its reserves. The intention is that the Trust will retain an appropriate and reasonable level of reserves whilst concurrently ensuring that it uses the income in a manner that is within the objects at the best interests of the Trust and its beneficiaries.

Since the Trust receives all of its income from the investment portfolio, the Trustees are mindful that the source of income can be volatile and subject to sudden changes in the market. They are concerned that in any year there is a risk that they cannot meet their ongoing administration and professional expense commitments as and when they arise, due to any fluctuations in the market which may prevent or significantly reduce income.

The Trustees have therefore considered, in conjunction with the professional advisers, the level of reserves to retain from surplus unrestricted funds. They have decided to build up a pot of reserves equivalent to one year's administrative and professional expenses but excluding grant commitments. This will ensure that should there be any fluctuations in the market which reduce the income available for distribution, the Trust can use its reserves to continue to meet its obligations and liabilities as and when they fall due.

Trustees' Annual Report

Year Ended 5 April 2024

Plan for Future Periods

The Trustees believe their grants have translated into significant public benefit. The Trust is a lasting testimony to the generosity and charitable concerns of the Settlor. In cementing the arrangements already in place, and continuing with its current activities as set out in this report, so that the many and varied charitable and not for profit organisations, and individuals may continue to benefit in real terms from its financial support, the Trust aims to provide a longer term commitment and thereby encourage and support individuals and charitable and not for profit organisations within the area of benefit.

The intention is to continue a programme of grant giving which will translate into significant public benefit. The Trustees will focus on those individuals and organisations who would benefit in real terms (impact) from its financial support, thus providing and ensuring a longer-term commitment to support.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards. The law applicable to charities in England and Wales required the Trustees to give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including income and expenditure of the Trust for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Trust Deed.

Trustees' Annual Report

Year Ended 5 April 2024

They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud any other irregularities. The Trustees are responsible for the maintenance and integrity of the Trust and financial information included on the Trust's website.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'C Westwood', is written over a horizontal line.

Mr C Westwood
Chair of the Trustees

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 5 APRIL 2024

We report on the accounts for the year ended 5 April 2024 set out on pages 3 to 7.

Respective responsibilities of trustees and accountants

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirements of section 43 (2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to our attention.

Basis of our report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Reporting accountants' statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act;
 - and
 - to prepare accounts in accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) in which, in our opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Folkes Worton LLP

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Folkes Worton LLP
Chartered Accountants

15 & 17 Church Street
Stourbridge
West Midlands
DY8 1LU

17 May 2024

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2024

	Unrestricted Funds Income Account £	Total funds 2024 £	Total funds 2023 £
GROSS INCOME			
Investment income	35,916	35,916	46,619
Overseas investment income	7,845	7,845	3,750
UK property income	7,078	7,078	4,598
Bank interest	140	140	85
Profit on disposal of investments	-	-	40,727
	<u>50,979</u>	<u>50,979</u>	<u>95,779</u>
LESS:			
Grants awarded	(77,469)	(77,469)	(52,041)
Loss on disposal of investments	(68,670)	(68,670)	-
	<u>(95,160)</u>	<u>(95,160)</u>	<u>43,738</u>
LESS: EXPENDITURE			
Secretary's expenses	(9,470)	(9,470)	(6,600)
Treasurer's expenses	(2,460)	(2,460)	(2,825)
Harris Allday fees and interest	(7,641)	(7,641)	(6,393)
Bank charges	(109)	(109)	(109)
Sundry expenses	(250)	(250)	-
	<u>(19,930)</u>	<u>(19,930)</u>	<u>(15,927)</u>
Excess of income over expenditure for the year	<u>(115,090)</u>	<u>(115,090)</u>	<u>27,811</u>
Total funds brought forward	<u>1,198,831</u>	<u>1,198,831</u>	<u>1,171,020</u>
Total funds carried forward	<u>1,083,741</u>	<u>1,083,741</u>	<u>1,198,831</u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	£	2024 £	£	2023 £
CAPITAL ASSETS					
Investments at cost	1		1,073,043		1,148,963
Market value:					
5 April 2024 - £945,676					
5 April 2023 - £1,058,153					
Harris Allday deposit account			1,189		1,516
			<u>1,074,232</u>		<u>1,150,479</u>
CURRENT ASSETS					
Harris Allday earnings account		6,392		8,540	
CAF account		<u>5,007</u>		<u>42,692</u>	
		11,399		51,232	
LESS: CURRENT LIABILITIES					
Creditors	2	<u>(1,890)</u>		<u>(2,880)</u>	
			9,509		48,352
NET ASSETS			<u>1,083,741</u>		<u>1,198,831</u>
UNRESTRICTED FUNDS	3		1,083,741		1,198,831
			<u>1,083,741</u>		<u>1,198,831</u>

The financial statements which have been prepared in accordance with the requirements of Section 42 of the Charities Act 2011 were approved by the Trustees on 19 November 2024 and signed on their behalf.

Trustee

The notes on pages 15 - 22 form part of these financial statements.

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

NOTES TO THE ACCOUNTS

AS AT 5 APRIL 2024

1. SCHEDULE OF INVESTMENTS

Current holding			Cost @ 06/04/2023	Reorganisation /interest	Date of Acquisitions	Acquisitions	Date of Disposal	Sales Proceeds	Profit/(loss) On Sale	Cost @ 05/04/2024	Market Value @ 05/04/2024
45,000	BBGI Global Infrastructure S A	GBP	71,690.55	-	-	-	-	-	-	71,690.55	58,680.00
0	Digital 9 Infrastructure Plc	GBP	80,074.70	-	-	-	27/02/2024	(19,328.71)	(60,745.99)	-	-
12,500	DMS Latitude Global Fd I	GBP	72,076.00	-	-	-	08/12/2023	(53,990.00)	(67.00)	18,019.00	19,446.25
40,000	Cordiant Digital Infrastructure Ltd	GBP	-	-	25/02/2024	28,561.98	-	-	-	28,561.98	25,360.00
70,000	GCP Infrastructure Investment Ltd	GBP 0.01	79,903.48	-	-	-	-	-	-	79,903.48	49,910.00
1,250	GSK Plc	GBP 0.1125	-	-	01/12/2023	17,833.75	-	-	-	17,833.75	20,368.75
0	LF Ruffer Div Return Fd I	GBP	102,724.49	-	-	-	22/06/2023	(95,920.00)	(2,804.49)	-	-
35,000	Middlefield Canadian Income		41,586.00	-	-	-	-	-	-	41,586.00	36,312.50
40,000	Murray International Trust		96,749.21	-	-	-	-	-	-	96,749.21	99,200.00
1,750	National Grid Plc	GBP	-	-	01/12/2023	18,045.56	-	-	-	18,045.56	18,077.50
70,000	Primary Health Properties	GBP 0.125	73,650.90	-	-	-	-	-	-	73,650.90	63,175.00
17,500	RTW Biotech Opportunities Ltd	USD	-	-	07/12/2023	17,013.31	-	-	-	17,013.31	18,282.77
35,000	SDCL Energy Efficiency Inc Trust		27,342.00	-	05/03/2024	6,366.88	-	-	-	33,908.88	20,650.00
75,000	Taylor Maritime Investments Ltd	GBP	61,812.59	-	-	-	-	-	-	61,812.59	58,500.00
18,750	Trintax Big Box Reit plc	GBP 0.01	69,184.13	-	-	-	08/01/2024	(30,663.38)	(7,928.68)	34,592.07	28,593.75
65,000	Trintax Eurobox Plc	EUR 0.01	62,341.44	-	-	-	-	-	-	62,341.44	52,760.00
75,000	Troy Trojan Income O Inc		107,364.45	-	05/03/2024	16,774.00	-	-	-	124,138.45	122,977.50
50,000	Twentyfour Income Fund Red	GBP 0.01	81,706.77	-	-	-	05/05/2024	(26,119.00)	(1,116.59)	54,471.18	52,300.00
75,000	UK Treasury 4.25%		-	(154.44)	05/07/2024	79,037.91	01/12/2023	(5,006.56)	(6.59)	73,870.32	75,636.00
50,000	UK Treasury 5.00%		25,285.60	(177.04)	22/06/2023	25,352.54	-	-	-	50,261.10	50,100.50
500	Unilever Plc	GBP	-	-	08/01/2023	19,122.25	-	-	-	19,122.25	19,185.00
50,000	VH GBL Sustainable Energy Opp	GBP	52,146.00	-	-	-	-	-	-	52,146.00	35,600.00
50,000	W N Bellevue Healthcare Fd (UK) OEIC	GBP	43,325.00	-	-	-	-	-	-	43,325.00	42,560.00
TOTAL			1,148,963.31	(531.48)		228,708.18		(215,027.65)	(68,669.34)	1,073,043.02	945,675.52
									Deposit account	1,189.32	
									Earnings account	6,392.21	
										1,080,624.55	

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

	2024 £	2023 £
2. CREDITORS		
Secretary's expenses	-	1,100
Treasurer's expenses	1,890	1,780
	<u>1,890</u>	<u>2,880</u>

3. FUNDS

	At 05/04/2023	Movement in year	At 05/04/2024
Unrestricted Funds			
Income account	12,336	(46,420)	(34,084)
Capital account	1,186,495	(68,670)	1,117,825
	<u>1,198,831</u>	<u>(115,090)</u>	<u>1,083,741</u>

4. TRUSTEE REMUNERATION

No remuneration was paid to the trustees during the period.

5. GRANTS PAID

	Number	£
Grants to individuals	29	18,319
Grants to institutions	30	59,150
		<u>77,469</u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

6. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Investment income

Dividends are recognised when they are received and are stated exclusive of the associated tax credit.

Bank interest is recognised when it is credited to the bank account.

Tax reclaimable represents the excess of tax recoverable over the tax credit on investment income.

Profit/loss on disposal of investments

Profit/loss on disposal of investments is recognised when the proceeds of sale are credited. No provision for unrecognised profit/loss is made.

Grants awarded

Grants are stated at the amounts awarded during the year and take account of grants remaining unpaid at the balance sheet date.

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2024

<u>Holding</u>	<u>Investment income</u>	<u>Date</u>	<u>Dividend</u>
45,000	BBGI Global Infrastructure S.A	19/10/2023	1,784.25
45,000	BBGI Global Infrastructure S.A	05/04/2024	1,784.25
25,000	Codiant Digital Infrastructure Ltd	22/12/2023	500.00
75,000	Digital 9 Infrastructure Plc	30/06/2023	1,125.00
70,000	GCP Infrastructure Investment Ltd	14/06/2023	1,225.00
70,000	GCP Infrastructure Investment Ltd	13/09/2023	1,225.00
70,000	GCP Infrastructure Investment Ltd	15/12/2023	1,225.00
70,000	GCP Infrastructure Investment Ltd	08/03/2024	1,225.00
35,000	Middlefield Canadian Income	28/04/2023	455.00
35,000	Middlefield Canadian Income	31/07/2023	455.00
35,000	Middlefield Canadian Income	31/10/2023	455.00
35,000	Middlefield Canadian Income	31/01/2024	463.75
8,000	Murray International Trust	05/05/2023	1,600.00
40,000	Murray International Trust	16/08/2023	960.00
40,000	Murray International Trust	17/11/2023	960.00
40,000	Murray International Trust	16/02/2024	960.00
25,000	SDCL Energy Efficiency	30/06/2023	375.00
25,000	SDCL Energy Efficiency	29/09/2023	390.00
25,000	SDCL Energy Efficiency	22/12/2023	390.00
35,000	SDCL Energy Efficiency	28/03/2024	546.00
75,000	Taylor Maritime Investments Ltd	31/05/2023	1,204.89
75,000	Taylor Maritime Investments Ltd	30/08/2023	1,181.96
75,000	Taylor Maritime Investments Ltd	24/11/2023	1,190.78
75,000	Taylor Maritime Investments Ltd	29/02/2024	1,179.36
65,000	Tritax Eurobox Plc	23/06/2023	280.28
65,000	Tritax Eurobox Plc	23/06/2023	420.42
65,000	Tritax Eurobox Plc	08/09/2023	381.45
65,000	Tritax Eurobox Plc	08/09/2023	309.58
65,000	Tritax Eurobox Plc	12/01/2024	458.54
65,000	Tritax Eurobox Plc	12/01/2024	240.45
65,000	Tritax Eurobox Plc	15/03/2024	461.54
65,000	Tritax Eurobox Plc	15/03/2024	233.55
65,000	Troy Trojan Income O Inc	29/09/2023	1,229.80
65,000	Troy Trojan Income O Inc	28/03/2024	2,090.14

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2024

<u>Holding</u>	<u>Investment income</u>	<u>Date</u>	<u>Dividend</u>
50,000 UK Treasury 5.00%		07/09/2023	1,250.00
70,000 UK Treasury 5.00%		05/12/2023	1,487.50
50,000 UK Treasury 5.00%		07/03/2024	1,250.00
500 Unilever Plc		22/03/2024	182.35
50,000 VH GBL Sustainable Energy Opp		30/06/2023	690.00
50,000 VH GBL Sustainable Energy Opp		14/09/2023	690.00
50,000 VH GBL Sustainable Energy Opp		08/12/2023	515.00
50,000 VH GBL Sustainable Energy Opp		08/12/2023	175.00
50,000 VH GBL Sustainable Energy Opp		28/03/2024	245.00
50,000 VH GBL Sustainable Energy Opp		28/03/2024	465.00
Total investment income			<u><u>35,915.84</u></u>

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2024

<u>Holding</u>	<u>Overseas income</u>	<u>Date</u>	<u>Dividend</u>
75,000	TwentyFour Income Fund Red	03/05/2023	3,345.00
75,000	TwentyFour Income Fund Red	04/08/2023	1,500.00
75,000	TwentyFour Income Fund Red	03/11/2023	1,500.00
75,000	TwentyFour Income Fund Red	02/02/2024	1,500.00
Total overseas income			<u><u>7,845.00</u></u>

<u>Holding</u>	<u>Property income</u>	<u>Date</u>	<u>Dividend</u>
70,000	Primary Health Properties	19/05/2023	234.50
70,000	Primary Health Properties	19/05/2023	938.00
70,000	Primary Health Properties	18/08/2023	234.50
70,000	Primary Health Properties	18/08/2023	938.00
70,000	Primary Health Properties	24/11/2023	938.00
70,000	Primary Health Properties	24/11/2023	234.50
70,000	Primary Health Properties	23/02/2024	1,015.00
70,000	Primary Health Properties	23/02/2024	192.50
37,500	Tritax Big Box Reit plc	01/06/2023	656.25
37,500	Tritax Big Box Reit plc	31/08/2023	656.25
37,500	Tritax Big Box Reit plc	17/11/2023	656.25
18,750	Tritax Big Box Reit plc	02/04/2024	384.38
Total property income			<u><u>7,078.13</u></u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF GRANTS PAID

FOR THE YEAR ENDED 5 APRIL 2024

<u>Date</u>	<u>Recipient</u>	<u>Grant no.</u>	<u>Amount</u>
03/05/2023	Joseph Cooper-Dalley	SG2729	500.00
03/05/2023	Dudley District West esu	SG2730	500.00
03/05/2023	Bonito Jevons	SG2731	600.00
03/05/2023	Eleanor Arnall	SG2732	800.00
03/05/2023	Rebecca Swann	SG2733	800.00
05/06/2023	PDSA	LG1382	5,000.00
05/06/2023	The Edward Marsh Centre	LG1383	3,000.00
05/06/2023	Listening Books	LG1386	1,500.00
05/06/2023	Cats Protection	LG1387	3,000.00
13/06/2023	The Chris Westwood Charity	LG1388	250.00
19/06/2023	St James' School Parent Teacher Association	SG2734	650.00
19/06/2023	James Jackson	SG2735	800.00
19/06/2023	Antonia Gillespie	SG2736	600.00
19/06/2023	Jason King	SG2737	500.00
19/06/2023	Gracie Alison Narinda Suri	SG2739	800.00
19/06/2023	Simeon Rumenov Filipov	SG2740	800.00
28/07/2023	Crafting for Communities	SG2741	500.00
28/07/2023	Oliver Cooper	SG2742	750.00
28/07/2023	Patrycja Baczynska	SG2744	750.00
28/07/2023	Aleesha Hussain	SG2745	900.00
28/07/2023	Isabelle Hadley-Jones	SG2746	750.00
28/07/2023	3 Villages MP/Wollaston Tea Party Group	SG2747	450.00
31/07/2023	Potters Cross Preschool Playgroup	LG1385	3,000.00
22/09/2023	Mrs L France	SG2743	600.00
04/10/2023	Minibus for the Elderly and Handicapped of Kinve	SG2748	1,000.00
04/10/2023	Zoe Yardley	SG2749	200.00
04/10/2023	Staffordshire Search & Rescue	SG2750	800.00
04/10/2023	Sabeel Alam	SG2752	800.00
04/10/2023	Emily Meyrick	SG2753	500.00
04/10/2023	Sylwia Pieciak	SG2754	500.00
04/10/2023	Aimee Winters	SG2755	300.00
04/10/2023	Oliver Watkins	SG2756	800.00
19/10/2023	Rosie Williams	SG2758	500.00
19/10/2023	Charlie Walker	SG2759	800.00
19/10/2023	Annabel Payne	SG2760	500.00
19/10/2023	Kinver Traditional Folk Song Club	SG2761	750.00
19/10/2023	Evie Williams	SG2762	300.00
19/10/2023	Freya Giles	SG2763	500.00
14/11/2023	Tiffany Chan	SG2764	800.00
22/11/2023	Kinver Bowling Club	LG1389	1,000.00
22/11/2023	KIDS	LG1390	4,000.00
22/11/2023	Acorns Children's Hospital	LG1392	3,000.00
22/11/2023	Compare Care	LG1393	5,000.00
22/11/2023	Kinver Action Group	LG1394	600.00
22/11/2023	St Peters Pedmore PCC	LG1395	2,000.00
22/11/2023	Midlands Air Ambulance	LG1396	5,000.00

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

SCHEDULE OF GRANTS PAID

FOR THE YEAR ENDED 5 APRIL 2024

<u>Date</u>	<u>Recipient</u>	<u>Grant no.</u>	<u>Amount</u>
22/11/2023	Action Heart	LG1397	1,000.00
22/11/2023	St Mary's Church, Enville	LG1398	1,500.00
22/11/2023	St Peters Church Kinver	LG1399	1,500.00
22/11/2023	St Thomas' Church, Stourbridge	LG1400	1,500.00
22/11/2023	Kinver Methodist Church	LG1401	1,500.00
22/11/2023	New Road Methodist Church	LG1404	1,500.00
22/11/2023	The Mary Stevens Hospice	LG1405	5,000.00
22/11/2023	The Samaritans Brierley Hill	LG1403	1,000.00
08/01/2024	Miss S E Jewkes	SG2765	819.00
08/01/2024	Penelope Yell (Payable to Worcestershire Guide A	SG2766	300.00
08/01/2024	Anette Hollis	SG2767	750.00
21/02/2024	St James CofE Primary School (Reissued Cheque N	SG2734	650.00
05/04/2024	Stourton Village Hill	LG1384	3,000.00
			<u>77,469.00</u>