

THE ANTHONY AND GWENDOLINE WYLDE MEMORIAL CHARITY

England & Wales · Charity number 700239

Details

Status Registered

Legal form Trust

Registered 1988-05-11

Register [View on the Charity Commission register](#)

Contact

Address Higgs Llp
3 Waterfront Business Park
Brierley Hill
West Midlands
DY5 1LX

Phone 0345 111 5050

Email charity.administration@higgsllp.co.uk

Website www.wyldecharity.weebly.com

Activities

Objects: TO MAKE GRANTS TO SUCH CHARITIES AND FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION DECIDE.

Activities: The Charity makes grants to and for the benefit of individuals and charitable organisations residing in the WV5, DY3, DY6, DY7, DY8, DY9, DY10 and DY11 postcodes.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Amateur Sport, Animals, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Dudley
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£54,057	£84,244	-	-
2024-04-05	£50,979	£97,399	-	-
2023-04-05	£55,052	£67,968	-	-
2022-04-05	£40,092	£37,735	-	-
2021-04-05	£48,353	£43,300	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER WESTWOOD MBE		2013-01-29
JOHN BRUCE ROSTRON		2016-11-16
Julia Savage		2022-11-23
MR MICHAEL EVERS		2009-01-21
Neil Cedric Smith		2022-11-23

Accounts

MARGARET WESTWOOD MEMORIAL CHARITY

(Registered Charity Number: 500125)

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENT

YEAR ENDED 5 APRIL 2025

HIGGS LLP SOLICITORS

3 Waterfront Business Park
Brierley Hill
West Midlands
DY5 1LX

Margaret Westwood Memorial Charity

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Year Ended 5 April 2025

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Reference and Administrative Information**Year Ended 5 April 2025**

Governing Documents

The Charity is governed by a Charity Commission Scheme dated 22 March 1988 and an Order of 26 October 2005 as amended by a resolution dated 17 February 2009, a resolution of the Trustees under section 280 of the Charities Act 2011 dated 19 January 2022 and a resolution of the Trustees under section 282 of the Charities Act 2011 dated 22 August 2023.

The Charity is registered with the Charity Commission under registered charity number 500125.

Trustees

Colin Robert Beardwood OBE
June Annette Hylda Longmuir (retired 12 February 2025)
Peter Michael McDonald
Frances Mary Oborski
Sean Patrick Shannon
Peter Edward Sugg (Chair)
John William Roland Thomas
Elizabeth Boyns Tucker

Secretary to the Trustees

Ms K McEwen, Higgs LLP

Treasurer

Mr N Smith, Folkes Worton

Principal Office

Higgs LLP
3 Waterfront Business Park
Brierley Hill
West Midlands
DY5 1LX

Accountants

Headley Meredith
13 Church Street
Stourbridge
West Midlands
DY8 1LT

Independent Examiners

Folkes Worton
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

Bankers

CAF Bank
25 Kings Hill Avenue, Kings Hill, West Malling
Kent, ME19 4JQ

Reference and Administrative Information

Year Ended 5 April 2025

Solicitors

Higgs LLP
3 Waterfront Business Park
Brierley Hill
West Midlands
DY5 1LX

**Discretionary Investment
Manager**

EFG Harris Allday
33 Great Charles Street
Birmingham
West Midlands
B3 3JN

Trustees Annual Report

Year Ended 5 April 2025

The Trustees present their annual report and financial statements of the Charity for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out in accounts and comply with the Charity's Governing Documents, the Charities Act 2011 and the Statement of Recommended Practice applicable to the charities preparing their accounts with the Financial Reporting Standard applicable on 1 January 2019.

Structure, Governance and Management

The Charity was registered with the Charity Commission on 1 September 1970 under registered charity number 500125. The Charity is constituted under the will of William Westwood Skidmore Westwood ('the Testator') of the 19 August 1946, as amended by a Scheme of the Charity Commission of 18 January 1972, a Scheme of the Charity Commission dated 22 March 1988 and an Order of the Commission of 26 October 2005, a resolution of the Trustees dated 17 February 2009, a resolution of the Trustees dated 19 January 2022 and a resolution of the Trustees dated 22 August 2023 ("**the Governing Documents**").

The Charity does not actively fundraise and seeks to continue the charitable work desired by the Testator through the careful stewardship of its existing resources.

Nominative Trustees:

Nominative Trustees are appointed under clause 5 of the Trustees Resolution dated 19 January 2022 for a term of office of four years. Nominative Trustees are appointed by Worcestershire County Council, Dudley Metropolitan Borough Council and Sandwell Metropolitan Borough Council in such numbers as the Trustees determine from time to time. There must be a minimum of two and a maximum of four Nominative Trustees.

The Nominative Trustees for each Council are as follows:

Worcestershire County Council

- Peter Michael McDonald
- Frances Mary Oborski

Trustees Annual Report

Year Ended 5 April 2025

Co-optative Trustees

Co-optative Trustees are appointed under clause 8 of the Scheme of the Charity Commission dated 22 March 1988 for a term of office of five years, by virtue of their special knowledge of the area of benefit, through residence, employment or otherwise.

The Trustees Resolution of 19 January 2022 provides for the appointment of a minimum four Co-optative Trustees and a maximum of eight Co-optative Trustees.

The Co-Optative Trustees are as follows:

- Colin Robert Beardwood OBE
- Sean Patrick Shannon
- Peter Edward Sugg
- John William Roland Thomas
- Elizabeth Boyns Tucker

Nominative Trustees are appointed by their respective appointing Councils for a term of four years at a meeting convened and held according to the ordinary practice of the appointing Council. The Chair of the meeting of the appointing Council is required to provide to the Trustees and the Secretary the name and details of the person appointed. That person need not be a member of the appointing Council.

Co-optative Trustees are appointed for a term of office of five years by a resolution of the Trustees passed at a special meeting, of which not less than 21 days' notice has been given. A Co-optative Trustee may be appointed not more than one month before the term of an existing Co-optative Trustee expires, to take effect from the date of expiry, but so that the existing Co-optative Trustee shall not then vote on the matter. Co-optative Trustees must, through residence, occupation or employment, or otherwise, have special knowledge of the area of benefit.

The Governing Documents provide that there shall be no more than four Nominative Trustees and no more than eight Co-optative Trustees.

At the Trustees' meetings, the Trustees agree the broad strategy and areas of activities for the Charity, including consideration of grant making, investment, reserves and risk management policies and performance.

Trustees Annual Report

Year Ended 5 April 2025

The Trustees meet three times per year. The quorum at any meeting is when four Trustees are present.

The day to day administration of grants and the processing and handling of applications prior to consideration by Trustees is delegated to the Secretary.

The Secretary will consider the monitoring information concerning the performance of grants to date and make recommendations to the Trustees concerning the extension, cessation or suspension of existing grant approvals.

The Trustees will take account of the recommendations of the ICSA best practice guide 'Recruitment, Appointment and Induction of Charity Trustees' should the need to recruit new Co-optative Trustees arise. The Trustees would look to recruit in light of an appropriate skills audit of the current Board and taking into account the experience, expertise and diversity of the current Board, as well as their knowledge of the Charity's area of benefit and beneficial class.

New Trustees may be sought by open advertisement or through a dialogue with local community groups respecting the ethos of the Charity. To continue the charitable work intended by the Testator, the Trustees actively seek those with a knowledge of the local area when considering any prospective candidate. The ultimate decision on selection is a matter for the Trustees.

On appointment new Trustees sign a Trustee Declaration and Undertaking committing them to the giving of their time and expertise. It also confirms their ability to act in the role of Trustees. The induction process has been changed to follow the ICSA good practice guide with a formal induction programme for any newly appointed trustee being led by the Clerk, to include initial training in the grant making process, the duties and responsibilities of the Trustees and the role of any sub committees. The welcome pack includes, amongst other information and guidance, a brief history of the Trust, copy of recent Trustee (and sub committee) minutes, a copy of the last three years of annual reports and accounts, a copy of the Governing Document and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' and 'Charities and Public Benefit'.

The Trustees intend in the upcoming year, with the support of the Clerk, to continue developing a code of conduct for Trustees including formal statements of roles and responsibilities and to undertake work on the Charity Governance Code.

All Trustees give of their time freely and no Trustee remuneration was paid in the year. Trustees are entitled to claim reasonable out of pocket expenses and where they do those are noted in the accounts.

Trustees Annual Report

Year Ended 5 April 2025

Trustees are required to disclose annually (and as they arise) any potential interests which might conflict and register them with the Clerk and in accordance with the Charity's written conflicts of interest policy.

Risk Management

The Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The major financial risk is the variability of investment returns on the portfolio and its impact on income levels and capital growth. The Trustees have actively sought to manage this risk by appointing Charles Phipps of EFG Harris Allday as Discretionary Manager of the investment portfolio. His role is to monitor the performance of the portfolio, to take appropriate action to mitigate any loss to the portfolio, and to ensure that the objectives as detailed in the Investment Policy Statement are following and reviewed annually.

The major operational risk is the extent to which grants awarded to individuals and charitable or not for profit organisations advances the objects of the Charity and demonstrate sufficient public benefit. The Charity has managed its risk by retaining Trustees of sufficient expertise and experience, and through the quality of the institutions and the people who they support. In addition, the Trustees rely on the Clerk to undertake appropriate and proportionate due diligence on applications and ensure all grant giving retains a focus on the public benefit.

The major regulatory impact of the Common Reporting Standard ('the CRS'), on the operation of the Charity. CRS is being an international tax transparency regime aimed at preventing tax evasion. CRS came into force from 1 January 2016 and the Charity is now required to provide information about their beneficiaries, tax residency status to HMRC, who will then share this information with the appropriate tax authority in other jurisdictions.

The Charity is subject to this regime because it relies on investments for more than 50% of its income and those investments are professionally managed by a financial institution under discretionary mandate. This means the Trustees are required to carry out due diligence to establish a tax residency status of all beneficiaries, keep records of efforts to comply with the regime, register with HMRC as a financial institution ("Financial Institution") if they have reporting requirements and report to HMRC if required.

Trustees Annual Report

Year Ended 5 April 2025

The grant application process is reviewed annually and the grant application form expanded to collect the necessary due diligence information that is required in order to establish tax residency status of all grant recipients, both individuals and charity and not for profit organisations. This includes additional information including tax resident jurisdiction, tax identification number (for individuals) and entity status (for organisations). The Trustees will keep this under review.

Objects and Activities for the Public Benefit

The objects of the Charity are to make grants *"for charitable purposes devoted to the physical, educational or moral welfare and benefit of children or young persons in the area of benefit"*. The area of benefit is defined as the "former County of Worcestershire as constituted on the 19 August 1946" (**the Area of Benefit**).

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's objects and in planning future activities and setting the grant making policy for the year.

The Charity carries out its objects by providing grants to individuals (for exclusively charitable purposes) and to charitable or not for profit organisations within the area of benefit (for exclusively charitable purposes) within the Area of Benefit.

By focusing on these areas of grant activity, the Charity achieves its strategic priority of maintaining an extensive structured grant making programme, balancing support to both individuals and institutions.

Grant Making Policy

The Trustees have power to spend the income, with the capital being retained as permanent endowment and not expendable. The income is expended on an annual basis in furtherance of the objects.

The Charity has adopted a written grant making policy, which details how the Trustees intend to meet the objects for the public benefit, and improve the lives of individuals and support charitable and not for profit organisations (for exclusively charitable purposes) within the geographical Area of Benefit which the Trustees have established and which they review on an annual basis. The Trustees review the grant making policy annually to ensure it reflects the Charity's objects and continues to advance public benefit.

The Charity's beneficiaries are individuals under the age of 25 who live in the Area of Benefit and charitable or not for profit organisations (for exclusively charitable purposes) within the same.

Trustees Annual Report

Year Ended 5 April 2025

Grants are awarded to individuals who can demonstrate a charitable need to support the costs of educational visits or expeditions, the cost of books and other resources, but not towards the normal costs of education such as course fees or residential costs.

Grants are awarded to charitable or not for profit organisations (for exclusively charitable purposes) for capital projects within the area of benefit. The Trustees will not generally meet core administration costs such as staff costs or property costs etc.

The general policy of the Trustees is not to award retrospective grants and the Trustees retain a discretion to only consider an application from an individual or a charitable or not for profit organisation (for exclusively charitable purposes) once in any two year period.

Grant Making Procedure

Applications can only be considered if they are on the Charity's standard application form. The application form must be completed and returned (together with a copy of any supporting information relevant to the application) to the Secretary at least four weeks before the meeting at which the application is to be considered.

The Trustees meet three times a year to consider applications.

It is the policy of the Trustees to consider grants on an equal opportunities basis, regardless of gender, religion and ethnic background.

Public Benefit

The Trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objects and activities, their grant making policy and plans for future period.

The objects and activities of the Charity are largely determined by the provisions of the Governing Documents, and from there the Trustees exercise a discretion in considering how best to meet the public benefit test and ensure that as many individuals and charitable and not for profit organisations (for exclusively charitable purposes) with particular needs will gain advantage. Further details of the grants made are set out in the schedule to the accounts at page 20.

Monitoring and Achievement

The Trustees have continued with an aspiration to seek a reasonable return over a long term. In recent years the return has shown a welcomed recovery and it is considered that our long term objectives remain obtainable.

Trustees Annual Report

Year Ended 5 April 2025

During the year the performance of the principal investment portfolio was managed by EFG Harris Allday and was positive with all agreed benchmarks being met.

During the year the number of grant applications considered was 43. Grants were made to 9 charitable and not for profit organisations (for exclusively charitable purposes) and 34 individuals.

The grants made to charitable and not for profit organisations (for exclusively charitable purposes) amounted to £27,990 and the grants to individuals amounted to £11,880.

Financial Review

The Charity's work is entirely reliant on income generated on the investment portfolio held with EFG Harris Allday.

The total gross income for the year on the investment income fund was £43,613 (c/f 2024 £43,438).

Details of the changes to the investments made by the Trustees are shown in the accounts.

Investment Policy and Performance

The investment powers of the Trustees are as contained in the Trustee Act 2000. This includes the general power of investment under sections 3 – 7. The Trustees have an absolute discretion and are treated as the absolute owners beneficially entitled. The investment powers of the Trustees are wide and allow the Trustees to invest funds in any manner (after taking such advice as they consider necessary) and having regard to the suitability of investments and need for diversification.

The principal investment holdings of the Charity comprise funds and portfolios of quoted securities. As at 5 April 2025, the value represented 100% of the Charity's investments. The management of the portfolio is undertaken on a discretionary management basis by EFG Harris Allday and the written investment policy is reviewed on at least an annual basis by the Secretary in conjunction with the investment managers and ultimately approved by the Trustees.

Trustees Annual Report

Year Ended 5 April 2025

The value of the capital account fund as at 5 April 2025 was £885,121 (c/f 2024 £987,506).

As at 5 April 2025 the Trustees held cash with EFG Harris Allday (earnings account) of £10,812 and cash in the bank with CAF of £21,728.

The Trustees adopted an investment policy statement on 30 October 2019 which is reviewed on an annual basis.

Reserves Policy

The whole of the Charity's capital is expendable and this distinction between capital and income is not relevant. The trustees appreciate that the general principles of charity law require trustees to spend their income within a reasonable period of receipt.

The Trustees have set and agreed a policy which broadly identifies the framework within which the Charity will operate its reserves. The intention is that the Charity will retain an appropriate and reasonable level of reserves whilst concurrently ensuring that it uses the income in a manner that is within the objects at the best interests of the Charity and its beneficiaries.

Since the Charity receives all of its income from the investment portfolio, the Trustees are mindful that the source of income can be volatile and subject to sudden changes in the market. They are concerned that in any year there is a risk that they cannot meet their ongoing administration and professional expense commitments as and when they arise, due to any fluctuations in the market which may prevent or significantly reduce income.

The Trustees have therefore considered, in conjunction with the professional advisers, the level of reserves to retain from surplus unrestricted funds. They have decided to build up a pot of reserves equivalent to one year's administrative and professional expenses but excluding grant commitments. This will ensure that should there be any fluctuations in the market which reduce the income available for distribution, the Charity can use its reserves to continue to meet its obligations and liabilities as and when they fall due.

Trustees Annual Report

Year Ended 5 April 2025

Plan for Future Periods

The Trustees believe their grants have translated into significant public benefit. The Charity is a lasting testimony to the generosity and charitable concerns of the Testator. In cementing the arrangements already in place, and continuing with its current activities as set out in this report, so that the many and varied charitable and not for profit organisations, and individuals may continue to benefit in real terms from its financial support, the Charity aims to provide a longer term commitment and thereby encourage and support individuals and charitable and not for profit organisations within the area of benefit.

The intention is to continue a programme of grant giving which will translate into significant public benefit. The Trustees will focus on those individuals and organisations who would benefit in real terms (impact) from its financial support, thus providing and ensuring a longer-term commitment to support.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards. The law applicable to charities in England and Wales required the Trustees to give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including income and expenditure of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Governing Documents.

Trustees Annual Report

Year Ended 5 April 2025

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud any other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Register of Charities.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Peter Edward Sugg', with a long horizontal flourish extending to the right.

Peter Edward Sugg
Chair to the Trustees

**TRUSTEES OF THE MARGARET WESTWOOD
MEMORIAL CHARITY**

**ACCOUNTANTS REPORT
FOR THE YEAR ENDED 5 APRIL 2025**

We report on the accounts for the year ended 5 April 2025 set out on pages 14 to 20.

Respective responsibilities of trustees and accountants

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirements of section 43 (2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to our attention.

Basis of our report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Reporting accountants' statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act;
 - and
 - to prepare accounts in accordance with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) in which, in our opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Folkes Worton LLP

Folkes Worton LLP
Chartered Accountants

15 & 17 Church Street
Stourbridge
West Midlands
DY8 1LU

08 January 2025

**TRUSTEES OF THE MARGARET WESTWOOD
MEMORIAL CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	Income Account £	Capital Funds £	Total funds 2025 £	Total funds 2024 £
GROSS INCOME				
Investment income	39,031	-	39,031	38,091
Property income	2,090	-	2,090	5,018
Donation received	-	-	-	-
Bank interest	532	-	532	329
Profit on disposal of investments	-	1,960	1,960	-
	41,653	1,960	43,613	43,438
LESS:				
Grants awarded	(39,870)	-	(39,870)	(32,100)
Loss on disposal of investments	-	(95,269)	(95,269)	(20,789)
	1,783	(93,309)	(91,526)	(9,451)
LESS: EXPENDITURE				
Secretary's expenses	(16,030)	-	(16,030)	(16,702)
Treasurer's expenses	(4,644)	-	(4,644)	(3,585)
Harris Allday fees	-	(9,076)	(9,076)	(6,701)
Bank charges	(108)	-	(108)	(105)
Sundry expenses	-	-	-	-
	(20,782)	(9,076)	(29,858)	(27,093)
Excess of income over expenditure for the year	(18,999)	(102,385)	(121,384)	(36,544)
Accumulated income and capital account brought forward	46,234	987,506	1,033,740	1,070,284
Accumulated income and capital account carried forward	27,235	885,121	912,356	1,033,740

**TRUSTEES OF THE MARGARET WESTWOOD
MEMORIAL CHARITY**

**BALANCE SHEET
FOR THE YEAR ENDED 5 APRIL 2025**

	Notes	05/04/2025		05/04/2024	
		£	£	£	£
CAPITAL ASSETS					
Investments at cost	1		871,885		982,864
Market value:					
5 April 2025 - £787,944					
5 April 2024 - £826,964					
Harris Allday deposit account			12,116		3,336
			884,001		986,200
CURRENT ASSETS					
CAF account		21,728		30,490	
Harris Allday earnings account		10,812		21,455	
		32,540		51,945	
LESS: CURRENT LIABILITIES					
Creditors	2	(4,185)		(4,405)	
Grants due		-		-	
			28,355		47,540
NET ASSETS			912,356		1,033,740
CAPITAL ACCOUNT	3		885,121		987,506
INCOME ACCOUNT	3		27,235		46,234
TOTAL FUNDS			912,356		1,033,740

The financial statements which have been prepared in accordance with the requirements of Section 42 of the Charities Act 2011 were approved by the Trustees on 8 October 2025 and signed on their behalf.



Peter Edward Sugg
Chair of the Trustees

The notes on pages 16-20 form part of these financial statements.

**TRUSTEES OF THE MARGARET WESTWOOD
MEMORIAL CHARITY**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025**

1. SCHEDULE OF INVESTMENTS

<u>Current holding</u>	<u>Cost @ 06/04/2024</u>	<u>Reorganisation</u>	<u>Date of acquisitions</u>	<u>Acquisitions</u>	<u>Date of disposal</u>	<u>Sales proceeds</u>	<u>Profit/(loss) on sale</u>	<u>Cost @ 05/04/2025</u>	<u>Market value 05/04/2025</u>
11,525 Augmentum Fintech Plc	18,432.11		05/06/2024	10,054.04	27/03/2025	(42,040.00)	(2,290.29)	18,432.11	8,805.10
30,000 BBGI Global Infrastructure S.A	34,276.25		07/06/2024	10,992.50				-	-
35,000 Cordiant Digital			05/09/2024	15,880.00				26,872.50	29,050.00
			19/09/2024	15,381.00					
8,500 Blackrock World Mining			30/09/2024	11,121.00				44,462.62	35,785.00
			26/11/2024	12,889.64					
			21/01/2025	5,070.98					
62,000 Digital 9 Infrastructure Plc	65,128.25		07/06/2024		07/06/2024	(6,955.00)			
					19/09/2024	(2,919.97)	(52,693.28)		-
					30/09/2024	(2,560.00)			
10,572 DMS Latitude Global FD I	14,436.00		07/11/2024	19,261.25	28/10/2024	(15,280.00)	(7,479.03)	33,697.25	36,418.99
16,000 Dunedin Inc Growth Inv Tst	46,014.20							46,014.20	43,840.00
20,000 GCP Infrastructure Inv Ltd	45,518.06							22,759.03	13,880.00
10,000 Greencat UK Wind Plc	15,005.40							15,005.40	10,500.00
1,750 GSK Plc	25,679.35							25,679.35	24,806.25
20,000 International Public Pms	32,838.24		27/03/2025	30,000.00	05/06/2024	(25,099.00)	(4,927.74)	32,811.50	32,880.00
20,000 Middlefield Canadian Income	20,099.25		21/01/2025	9,095.00				29,194.25	30,387.50
2,500 Murray Inc Trust plc	20,233.50							20,233.50	19,550.00
2,000 National Grid Plc	21,461.00		07/06/2024	3,760.35				25,221.35	26,708.22
40,000 Primary Health Properties	54,166.36		01/10/2024	38,532.00	21/01/2025	(8,915.33)	(4,626.26)	40,624.77	28,560.00
40,000 Royal LDN Short Dur Cred	-				21/01/2025	(11,022.13)	(929.10)	37,944.88	38,552.00
25,000 RTW Venture Fund Limited	29,878.08							17,926.85	13,250.69
30,000 SDCL Energy Efficiency Inc. Trust	26,769.58							26,769.58	13,620.00
40,000 Taylor Maritime Investments Ltd	29,048.82							29,048.82	23,040.00
12,500 Tritax Big Box Reit Plc	38,948.60		16/10/2024	11,848.50	08/04/2024	(18,604.00)	(870.30)	31,322.80	26,460.00
25,000 Tritax Eurobox Plc	52,765.26				05/09/2024	(17,429.00)	(8,953.63)	-	-
					15/10/2024	(17,835.25)	(8,547.38)	-	-
52,500 Troy Trojan Income O Inc	87,109.40	(397.84)						86,711.56	88,483.50
25,000 Twentyfour Income Fund Red	54,354.20				08/04/2024	(26,117.00)	(1,060.10)	27,177.10	27,150.00
60,000 UK Treasury 5.00%	60,774.74		30/09/2024			(60,292.79)	(481.95)	-	-
90,000 UK Treasury 4.25%	89,012.79							89,012.79	91,148.40
30,000 UK Treasury 4.125%	-		25/07/2024	59,915.60	26/11/2024	(30,268.76)	310.96	29,957.80	30,102.00
50,000 VH Gbl Sustainable Energy Opp	45,280.64		17/06/2024	22,236.88				45,280.64	27,100.00
25,000 VT RM Sustainable Energy					10/06/2024	(23,088.25)	(1,823.31)	-	-
27,500 WS Bellevue Healthcare FD (UK) OEIC	24,911.56				17/04/2024	(16,843.60)	1,443.42	47,487.17	47,287.50
32,500 WS Guinness GBL Eq Inc Fd Y Inc	30,722.10		24/10/2024	12,428.00					
			27/11/2024	15,739.00					
			21/01/2025	3,998.25					
60,000 WS Ruffer Div Return			22/04/2024	58,754.00	25/07/2024	(58,960.00)	206.00	-	-
Total investments	982,863.74	(397.84)		366,957.99		(384,230.08)	(93,309.11)	871,884.70	787,943.53

**TRUSTEES OF THE MARGARET WESTWOOD
MEMORIAL CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

	05/04/2025 £	05/04/2024 £
2. CREDITORS		
Secretary's expenses	1,700	2,550
Treasurer's expenses	2,485	1,855
	<u>4,185</u>	<u>4,405</u>

3. FUNDS

	At 05/04/2024	Movement in year	At 05/04/2025
Capital account	987,506	(102,385)	885,121
Income account	46,234	(18,999)	27,235
	<u>1,033,740</u>	<u>(121,384)</u>	<u>912,356</u>

4. TRUSTEE REMUNERATION

No remuneration was paid to the trustees during the period.

5. GRANTS PAID

	Number	£
Grants to individuals		35
Grants to institutions		8
		<u>43</u>

**TRUSTEES OF THE MARGARET WESTWOOD
MEMORIAL CHARITY**

**SCHEDULE OF INVESTMENT INCOME
FOR THE YEAR ENDED 5 APRIL 2025**

<u>Investment income</u>	<u>Date</u>	<u>Dividend</u>
Troy Trojan Income O Inc	08/04/2024	(1,688.19)
Troy Trojan Income O Inc	08/04/2024	1,290.35
Diarsc	08/04/2024	397.84
GSK	11/04/2024	320.00
Middlefield Canadian Income	30/04/2024	265.00
Twentyfour Income Fund Red	03/05/2024	990.00
Dunedin Inc	31/05/2024	664.00
Greencoat	31/05/2024	250.00
Taylor Maritime Investments	31/05/2024	624.90
GCP Infrastructure	04/06/2024	700.00
UK Treasury 4.25	07/06/2024	1,912.50
Tritax Big Box	07/06/2024	228.13
International Public Ptnr	13/06/2024	814.00
Murray Inc Trust	13/06/2024	237.50
Tritax Euro Box plc	21/06/2024	349.20
Tritax Euro Box plc	21/06/2024	183.12
WS Guinness	24/06/2024	180.34
SDCL Energy Efficiency	28/06/2024	468.00
VH GBL Energy Efficiency	28/06/2024	710.00
DMS Latitude	10/07/2024	132.31
GSK	11/07/2024	262.50
National Grid	19/07/2024	782.40
Cordiant Digital	19/07/2024	330.00
Middlefield Canadian Income	31/07/2024	265.00
Twentyfour Income	02/08/2024	500.00
Dunedin Inc	30/08/2024	512.00
WS Guinness	30/08/2024	130.15
Greencoat	30/08/2024	250.00
Taylor Maritime Investments	30/08/2024	603.83
Tritax Big Box	06/09/2024	228.13
GCP Infrastructure	09/09/2024	700.00
UK Treasury 5	09/09/2024	1,500.00
Murray Inc Trust	12/09/2024	250.00
VH GBL Energy Efficiency	13/09/2024	710.00
Tritax Euro Box plc	13/09/2024	351.30
Tritax Euro Box plc	13/09/2024	177.77
SDCL Energy Efficiency	27/09/2024	474.00
Coupons paid DIARSC	30/09/2024	271.72
Coupons paid VT RM ALT Inc	30/09/2024	101.85
Coupons paid Troy Trojan income	30/09/2024	1,003.22
DMS Latitude	04/10/2024	68.61
GSK	10/10/2024	262.50
BBGI Global Infrastructure	17/10/2024	1,260.00
Middlefield Canadian Income	31/10/2024	265.00
Twentyfour Income	01/11/2024	500.00
Primary Health Properties	22/11/2024	110.00
Carried forward		20,898.98

**TRUSTEES OF THE MARGARET WESTWOOD
MEMORIAL CHARITY**

**SCHEDULE OF INVESTMENT INCOME CONT'D
FOR THE YEAR ENDED 5 APRIL 2025**

	<u>Investment income</u>	<u>Date</u>	<u>Dividend</u>
Brought forward			20,898.98
Primary Health Properties		22/11/2024	580.00
Tritax Big Box		27/11/2024	365.00
GCP Infrastructure		29/11/2024	350.00
Dunedin Inc		29/11/2024	512.00
Greencoat		29/11/2024	250.00
Taylor Maritime Investments		29/11/2024	627.40
WS Guinness		29/11/2024	98.28
UK Treasury 4.25		09/12/2024	1,912.50
Murray Inc Trust		12/12/2024	237.50
Cordiant Digital		20/12/2024	735.00
Blackrock World Mining		20/12/2024	412.50
VH GBL Energy Efficiency		23/12/2024	250.00
VH GBL Energy Efficiency		23/12/2024	460.00
DMS Latitude		23/12/2024	153.87
VT M Alt inc		31/12/2024	371.72
SDCL Energy Efficiency		31/12/2024	474.00
GSK		09/01/2025	262.50
National Grid		14/01/2025	409.15
UK Treasury 4.25		29/01/2025	618.75
Middlefield Canadian Income		31/01/2025	275.00
Twentyfour Income		03/02/2025	500.00
Dunedin Inc		28/02/2025	512.00
WS Guinness		28/02/2025	171.05
Diarsc		28/02/2025	39.13
Greencoat		28/02/2025	250.00
Taylor Maritime Investments		28/02/2025	1,891.46
GCP Infrastructure		11/03/2025	350.00
Murray Inc Trust		13/03/2025	237.50
VH GBL Energy Efficiency		27/03/2025	600.00
VH GBL Energy Efficiency		27/03/2025	125.00
Tritax Big Box		28/03/2025	437.00
Diarsc		31/03/2025	587.12
Royal Ldn Short		31/03/2025	479.60
VT M Alt inc		31/03/2025	364.75
SDCL Energy Efficiency		31/03/2025	474.00
Troy Trojan Income		31/03/2025	1,603.09
DMS Latitude		02/04/2025	154.86
Total Investment Income			39,030.71
<u>Holding</u>	<u>Property income</u>	<u>Date</u>	
<u>Permanent Endowment Fund</u>			
Primary Health Properties		17/05/2024	110.00
Primary Health Properties		17/05/2024	580.00
Primary Health Properties		16/08/2024	110.00
Primary Health Properties		16/08/2024	580.00
Primary Health Properties		21/02/2025	160.00
Primary Health Properties		21/02/2025	550.00
Total property income			2,090.00

**TRUSTEES OF THE MARGARET WESTWOOD
MEMORIAL CHARITY**

**SCHEDULE OF GRANTS AWARDED
FOR THE YEAR ENDED 5 APRIL 2025**

<u>Application</u>	<u>Recipient</u>	<u>Date released</u>	<u>Amount</u>
2024/14	B Davies	11/07/2024	250.00
2024/15	H Nasar	08/07/2024	430.00
2024/16	Samual Ashen	10/09/2024	250.00
2024/17	T Capewell	16/07/2024	250.00
2024/18	J Parsons	09/07/2024	250.00
2024/19	Perdiswell Young People Leisure	11/07/2024	5,000.00
2024/20	Kevon Premaratne	10/07/2024	250.00
2024/21	Crackerjack Children Trust	16/07/2024	1,515.00
2024/22	Alexa Downs	19/08/2024	250.00
2024/24	Masie Wilkes	06/11/2024	300.00
2024/25	Harry Gardiner	04/07/2024	750.00
2024/26	Zoe Hutchins	06/11/2024	750.00
2024/27	Isabelle Hadley Jones	06/11/2024	750.00
2024/28	Hasnain Ahmed	06/11/2024	500.00
2024/29	Alfred Cole	06/11/2024	300.00
2024/30	Eleanor Turner	06/11/2024	100.00
2024/31	Hannah Turner	06/11/2024	100.00
2024/32	Polina Oliinyk	06/11/2024	750.00
2024/33	Amelia Hale	06/11/2024	250.00
2024/34	Severn Academies Trust	06/11/2024	2,175.00
2024/36	Malvern Special Families	06/11/2024	1,000.00
2024/37	April Florence Rencher Pencins	06/11/2024	250.00
2024/38	Ruby Casey	06/11/2024	250.00
2024/39	Rebecca Brookes	06/11/2024	300.00
2024/40	Guide Dogs	06/11/2024	1,000.00
2024/41	Chloe Hughes	06/11/2024	250.00
2024/42	Chloe Moorhead	06/11/2024	250.00
2024/43	KIDS	06/11/2024	4,000.00
2024/44	Mahlda Katie Jasmine Price	06/11/2024	250.00
2024/45	Estelle Paige Stanley	06/11/2024	250.00
2024/46	Felicity Laura Road Stanley	06/11/2024	250.00
2024/47	Scarlet Pollard	06/11/2024	250.00
2024/48	Armonico Conson	06/11/2024	2,000.00
2024/35	Bromsgrove Youth & Community	13/01/2025	10,000.00
2025/01	Matilda louise Day	17/02/2025	300.00
2025/02	Charlotte Grace Deller	17/02/2025	250.00
2025/03	Leo Thomas Harrison	17/02/2025	250.00
2025/04	Carmen Victoria West	17/02/2025	300.00
2025/05	Amber Rose Harvey-Ellege	17/02/2025	750.00
2025/06	Hollie Joyce Evans	17/02/2025	250.00
2025/07	Tai Alexander Bowen	17/02/2025	250.00
2025/08	Hollie Rowe	17/02/2025	750.00
2025/09	The Parish of Kidderminster	19/03/2025	1,300.00
Total grants issued			<u><u>39,870.00</u></u>

Accounts

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

Registered Charity Number: **700239**

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENT

YEAR ENDED 5 APRIL 2024

The Anthony and Gwendoline Wylde Memorial Charity

Index to the Financial Statements

Year Ended 5 April 2024

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13	Statement of Financial Activities
14	Balance Sheet
15-22	Notes to the Accounts

Reference and Administrative Information

Year Ended 5 April 2024

Governing Documents	The Trust is governed by the Trust Deed dated 6 April 1988. The Trust is registered with the Charity Commission under registered charity number 700239.
Trustees	Mr Frank Arthur Michael Evers Mrs Patricia Isabella Gardener (retired 6 July 2023) Mr John Bruce Rostron Ms Julia Annette Savage Mr Neil Cedric Smith Mr Christopher Westwood – Chair of Trustees
Clerk to the Trustees	Ms Kirsty McEwen
Treasurer	Mr Neil Cedric Smith
Solicitors	Higgs LLP 3 Waterfront Business Park Brierley Hill West Midlands DY5 1LX
Investment Managers	EFG Harris Allday 33 Great Charles Street Birmingham West Midlands B3 3JN
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4JQ
Accountants	Headley Meredith 13 Church Street Stourbridge West Midlands DY8 1LT

Reference and Administrative Information

Year Ended 5 April 2024

Independent Examiners	Folkes Worton 15-17 Church Street Stourbridge West Midlands DY8 1LU
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Trustees' Annual Report

Year Ended 5 April 202

The Trustees present their annual report and financial statements of the Trust for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 5 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice applicable to the charities preparing their accounts with the Financial Reporting Standard applicable on 16 July 2014.

Structure, Governance and Management

The Trust was registered with the Charity Commission on 11 May 1988 under registered charity number 700239, and is governed by a Trust Deed dated 6 April 1988 ("**the Governing Document**").

The Trust does not actively fundraise and seeks to continue the charitable work desired by the Testator through the careful stewardship of its existing resources.

At the Trustees' meetings, the Trustees agree the broad strategy and areas of activities for the Trust, including consideration of grant making, investment policy, level of reserves and risk management.

The Trustees consider performance of the investments, including consideration of grant making undertaken during the year, review all policies and procedures including, investment, reserves, conflicts of interest and risk management, as well as other matters such as the terms of the delegated authority to the Small Grants Committee.

The day to day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the Clerk. The Clerk will consider the monitoring information concerning the performance of grants to date and make recommendations to the Trustees concerning the extension, cessation or suspension of existing grant approval.

The Small Grants Committee meets on an ad hoc basis to consider all applications deemed to be of an urgent nature. Small grants are those under £1,000 for individuals or organisations within the agreed area of benefit. The Trustees are particularly grateful to Mr C Westwood, Mrs P I Gardner (retired 6 July 2023), Mr N C Smith and Mr J B Rostron for sitting on the Small Grants Committee.

The Small Grants Committee has the power to co-opt experts or advisors to them as required.

Trustees' Annual Report

Year Ended 5 April 2024

The Trustees would take account of the recommendations of the ICSA best practice guide 'Recruitment, Appointment and Induction of Charity Trustees' should the need to recruit new Trustees arise. The Trustees would look to recruit in light of an appropriate skills audit of the current Board and taking into account the experience, expertise and diversity of the current Board, as well as their knowledge of the Trust's area of benefit and beneficial class.

New Trustees may be sought by open advertisement or through a dialogue with local community groups respecting the ethos of the Trust. To continue the charitable work intended by the Settlor, the Trustees actively seek those with a knowledge of the local area when considering any prospective candidate. The ultimate decision on selection is a matter for the Trustees.

On appointment new Trustees sign a Trustee Declaration and Undertaking committing them to the giving of their time and expertise. It also confirms their ability to act in the role of Trustees. The induction process has been changed to follow the ICSA good practice guide with a formal induction programme for any newly appointed trustee being led by the Clerk, to include initial training in the grant making process, the duties and responsibilities of the Trustees and the role of any sub committees. The welcome pack includes, amongst other information and guidance, a brief history of the Trust, copy of recent Trustee (and any sub-committee) minutes, a copy of the last three years of annual reports and accounts, a copy of the Governing Document and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' and 'Charities and Public Benefit'.

The Trustees intend in the upcoming year, with the support of the Clerk, to developing a code of conduct for Trustees including formal statements of roles and responsibilities and to undertake work on the Charity Governance Code.

All Trustees give of their time freely and no Trustee remuneration was paid in the year. Trustees are entitled to claim reasonable out of pocket expenses and where they do those are noted in the accounts.

Trustees are required to disclose annually (and as they arise) any potential interests which might conflict and register them with the Clerk and in accordance with the Trust's written conflicts of interest policy.

Trustees' Annual Report

Year Ended 5 April 2024

Risk Management

The Trustees have considered the major risks to which the Trust is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The major financial risk is the variability of investment returns on the portfolio and its impact on income levels and capital growth. The Trustees have actively sought to manage this risk by appointing Mr C Phipps of EFG Harris Allday as Discretionary Manager of the investment portfolio. His role is to monitor the performance of the portfolio, to take appropriate action to mitigate any loss to the portfolio, and to ensure that the objectives as detailed in the Investment Policy Statement are following and reviewed annually.

The major operational risk is the extent to which grants awarded to individuals and charitable or not for profit organisations advances the objects of the Trust and demonstrate sufficient public benefit. The Trust has managed its risk by retaining Trustees of sufficient expertise and experience, and through the quality of the institutions and the people who they support. In addition, the Trustees rely on the Clerk to undertake appropriate and proportionate due diligence on applications and ensure all grant giving retains a focus on the public benefit.

The major regulatory impact of the Common Reporting Standard ('the CRS'), on the operation of the Trust. CRS is being an international tax transparency regime aimed at preventing tax evasion. CRS came into force from 1 January 2016 and the Trust is now required to provide information about their beneficiaries, tax residency status to HMRC, who will then share this information with the appropriate tax authority in other jurisdictions.

The Trust is subject to this regime because it relies on investments for more than 50% of its income and those investments are professionally managed by a financial institution under discretionary mandate. This means the Trustees are required to carry out due diligence to establish a tax residency status of all beneficiaries, keep records of efforts to comply with the regime, register with HMRC as a financial institution ("Financial Institution") if they have reporting requirements and report to HMRC if required.

The grant application process is reviewed annually and the grant application form expanded to collect the necessary due diligence information that is required in order to establish tax residency status of all grant recipients, both individuals and charity and not for profit organisations. This includes additional information including tax resident jurisdiction, tax identification number (for individuals) and entity status (for organisations). The Trustees will keep this under review.

Trustees' Annual Report

Year Ended 5 April 2024

Objects and Activities for the Public Benefit

The objects of the Trust are *"to make grants to charities and for such charitable purposes as the Trustees shall in their absolute discretion decide"*.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objects and purposes and in planning future activities and setting the grant making policy for the year.

The Trust carries out its objects by providing grants to individuals (for exclusively charitable purposes) and to charitable or not for profit organisations within the WV4, WV5, DY3, DY6, DY7, DY8, DY9, DY10 and DY11 postcodes (being the agreed geographical area of benefit) (for exclusively charitable purposes) within the area of benefit.

By focusing on these areas, the Trust achieves its strategic priority of maintaining a stable grant making programme, with balancing support to individuals and to charities and voluntary organisations (for exclusively charitable purposes).

Grant Making Policy

The Trustees have power to spend or retain both the income and the capital, there being no permanent endowment, without distinction in furtherance of the objects.

The Trust has adopted a written grant making policy, which details how the Trustees intend to meet the objects for the public benefit and improve the lives of individuals and support charitable and not for profit organisations (for exclusively charitable purposes) within the geographical Area of Benefit which the Trustees have established and which they review on an annual basis. The Trustees review the grant making policy annually to ensure it reflects the Trust's objects and continues to advance public benefit.

The Trust's beneficiaries are individuals who live within the WV4, WV5, DY3, DY6, DY7, DY8, DY9, DY10 and DY11 postcodes and charitable or not for profit organisations within the same, all of whom must demonstrate that the activities they undertake advances the public benefit. The Trust also provides some support to statutory bodies directly or indirectly for projects for which the organisation cannot access statutory funding. The Trustees preference is for the enhancement of services rather than for provision of what they consider to be basic needs. Before making grants to statutory bodies, the Trust obtains written confirmation from the statutory body that no public funding is available towards for which an application has been made.

Trustees' Annual Report

Year Ended 5 April 2024

The general policy of the Trustees is not to award retrospective grants and the Trustees retain a discretion to only consider an application from an individual or a charitable or not for profit organisation (for exclusively charitable purposes) once in any one-year period.

Grant Making Procedure

Details of how to apply for grants, together with the relevant forms, are available from the Clerk or on the Trust's website (www.wyldecharity.weebly.com).

Applications can only be considered if they are on the Trust's standard application form, for small grants or large grants. The application form must be completed and returned (together with a copy of any supporting information relevant to the application) to the Clerk at least four weeks before if it is required to be considered at a formal meeting of the Trustees.

All small grant applications of less than £1,000 either for individuals or for charitable and not for profits are considered by the Small Grants Committee on an ad hoc basis as and when received.

The Trustees adopted an investment policy statement on 20 May 2015 which is reviewed on an annual basis.

The Small Grants Committee considers all applications for grants deemed to be of an urgent nature. The Small Grants Committee consists of three Trustees (see below) and they have authority to award grants of up to £1,000 to individuals or to charitable or not for profit organisations. Each decision must be agreed by at least two Trustees. All communications are received and given to the Clerk to the Trustees for reporting to the Trustees at the main meeting on a bi-annual basis.

The members of the Small Grants Committee are:

- Christopher Westwood
- Patricia Isabella Gardener (retired 6 July 2023)
- Neil Cedric Smith
- John Bruce Rostron

It is the policy of the Trustees to consider grants on an equal opportunities basis, regardless of gender, religion and ethnic background.

Trustees' Annual Report

Year Ended 5 April 2024

Public Benefit

The Trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objects and activities, their grant making policy and plans for future period.

The objects and activities of the Trust are largely determined by the provisions of the Governing Document, and from there the Trustees exercise a discretion in considering how best to meet the public benefit test and ensure that as many individuals and charitable and not for profit organisations (for exclusively charitable purposes) with particular needs will gain advantage. Further details of the grants made are set out in schedule to the accounts.

Monitoring and Achievement

During the year the performance of the principal investment portfolio was managed by EFG Harris Allday on a discretionary basis.

The Trustees have continued with an aspiration to seek a reasonable return over the medium-long term. While the portfolio has shown a decrease in the market value of assets over the past financial year, the Trustees were comfortable with the reasons why which had been explained by Mr C Phipps of EFG Harris Allday and they were reassured that he considered the medium-long term objectives remain obtainable.

Grants awarded during the period are listed on page 21-22 in the accounts.

Financial Review

The Trust's work is entirely reliant on income and investment returns from its capital. As at 5 April 2024, the market value of investments had fallen from the previous year end and stood at £945,676 (as against £1,058,153 in 2023). During the year the income of the Trust had decreased to £50,979 (2023: £95,779).

Investment Policy and Performance

The investment powers of the Trustees are as contained in the Trustee Act 2000 and by clause 5.6 of the Trust Deed. This includes the general power of investment under sections 3 – 7. The Trustees have an absolute discretion and are treated as the absolute owners beneficially entitled. The investment powers of the Trustees are wide and allow the Trustees to invest funds in any manner (after taking such advice as they consider necessary) and having regard to the suitability of investments and need for diversification.

Trustees' Annual Report

Year Ended 5 April 2024

The principal investment holdings of the Trust comprise funds and portfolios of quoted securities. As at 5 April 2024, the value represented 100% of the Trust's investments. The management of the portfolio is undertaken on a discretionary management basis by EFG Harris Allday and the written investment policy is reviewed on at least an annual basis by the Clerk in conjunction with the investment managers and ultimately approved by the Trustees.

The discretionary managers are instructed to maximise the income on the portfolio whilst preserving the capital and have accepted the investment managers' recommendation that the FTSE APCIMS Balanced Fund Index represents the most appropriate measure of performance.

As at 5 April 2024 the Trustees held cash on deposit with EFG Harris Allday of £6,392 and cash in the bank with CAF of £5,007.

Reserves Policy

The whole of the Trust's capital is expendable and this distinction between capital and income is not relevant. The Trustees appreciate that the general principles of charity law require Trustees to spend their income within a reasonable period of receipt.

The Trustees have set and agreed a policy which broadly identifies the framework within which the Trust will operate its reserves. The intention is that the Trust will retain an appropriate and reasonable level of reserves whilst concurrently ensuring that it uses the income in a manner that is within the objects at the best interests of the Trust and its beneficiaries.

Since the Trust receives all of its income from the investment portfolio, the Trustees are mindful that the source of income can be volatile and subject to sudden changes in the market. They are concerned that in any year there is a risk that they cannot meet their ongoing administration and professional expense commitments as and when they arise, due to any fluctuations in the market which may prevent or significantly reduce income.

The Trustees have therefore considered, in conjunction with the professional advisers, the level of reserves to retain from surplus unrestricted funds. They have decided to build up a pot of reserves equivalent to one year's administrative and professional expenses but excluding grant commitments. This will ensure that should there be any fluctuations in the market which reduce the income available for distribution, the Trust can use its reserves to continue to meet its obligations and liabilities as and when they fall due.

Trustees' Annual Report

Year Ended 5 April 2024

Plan for Future Periods

The Trustees believe their grants have translated into significant public benefit. The Trust is a lasting testimony to the generosity and charitable concerns of the Settlor. In cementing the arrangements already in place, and continuing with its current activities as set out in this report, so that the many and varied charitable and not for profit organisations, and individuals may continue to benefit in real terms from its financial support, the Trust aims to provide a longer term commitment and thereby encourage and support individuals and charitable and not for profit organisations within the area of benefit.

The intention is to continue a programme of grant giving which will translate into significant public benefit. The Trustees will focus on those individuals and organisations who would benefit in real terms (impact) from its financial support, thus providing and ensuring a longer-term commitment to support.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards. The law applicable to charities in England and Wales required the Trustees to give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including income and expenditure of the Trust for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Trust Deed.

Trustees' Annual Report

Year Ended 5 April 2024

They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud any other irregularities. The Trustees are responsible for the maintenance and integrity of the Trust and financial information included on the Trust's website.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'C Westwood', written over a horizontal line.

Mr C Westwood
Chair of the Trustees

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 5 APRIL 2024

We report on the accounts for the year ended 5 April 2024 set out on pages 3 to 7.

Respective responsibilities of trustees and accountants

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirements of section 43 (2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to our attention.

Basis of our report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Reporting accountants' statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act;
 - and
 - to prepare accounts in accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) in which, in our opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Folkes Worton LLP

.....
Folkes Worton LLP
Chartered Accountants

15 & 17 Church Street
Stourbridge
West Midlands
DY8 1LU

17 May 2024

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2024

	Unrestricted Funds Income Account £	Total funds 2024 £	Total funds 2023 £
GROSS INCOME			
Investment income	35,916	35,916	46,619
Overseas investment income	7,845	7,845	3,750
UK property income	7,078	7,078	4,598
Bank interest	140	140	85
Profit on disposal of investments	-	-	40,727
	<u>50,979</u>	<u>50,979</u>	<u>95,779</u>
LESS:			
Grants awarded	(77,469)	(77,469)	(52,041)
Loss on disposal of investments	(68,670)	(68,670)	-
	<u>(95,160)</u>	<u>(95,160)</u>	<u>43,738</u>
LESS: EXPENDITURE			
Secretary's expenses	(9,470)	(9,470)	(6,600)
Treasurer's expenses	(2,460)	(2,460)	(2,825)
Harris Allday fees and interest	(7,641)	(7,641)	(6,393)
Bank charges	(109)	(109)	(109)
Sundry expenses	(250)	(250)	-
	<u>(19,930)</u>	<u>(19,930)</u>	<u>(15,927)</u>
Excess of income over expenditure for the year	(115,090)	(115,090)	27,811
Total funds brought forward	1,198,831	1,198,831	1,171,020
Total funds carried forward	<u>1,083,741</u>	<u>1,083,741</u>	<u>1,198,831</u>

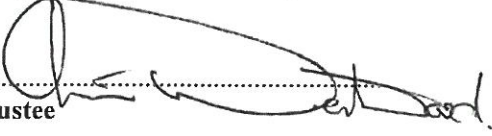
**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024		2023	
		£	£	£	£
CAPITAL ASSETS					
Investments at cost	1		1,073,043		1,148,963
Market value:					
5 April 2024 - £945,676					
5 April 2023 - £1,058,153					
Harris Allday deposit account			1,189		1,516
			<u>1,074,232</u>		<u>1,150,479</u>
CURRENT ASSETS					
Harris Allday earnings account		6,392		8,540	
CAF account		<u>5,007</u>		<u>42,692</u>	
		11,399		51,232	
LESS: CURRENT LIABILITIES					
Creditors	2	<u>(1,890)</u>		<u>(2,880)</u>	
			9,509		48,352
NET ASSETS			<u>1,083,741</u>		<u>1,198,831</u>
UNRESTRICTED FUNDS	3		1,083,741		1,198,831
			<u>1,083,741</u>		<u>1,198,831</u>

The financial statements which have been prepared in accordance with the requirements of Section 42 of the Charities Act 2011 were approved by the Trustees on 19 November 2024 and signed on their behalf.

Trustee 

The notes on pages 15 - 22 form part of these financial statements.

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

NOTES TO THE ACCOUNTS

AS AT 5 APRIL 2024

1. SCHEDULE OF INVESTMENTS

Current holding			Cost @ 06/04/2023	Reorganisation /interest	Date of Acquisitions	Acquisitions	Date of Disposal	Sales Proceeds	Profit/(loss) On Sale	Cost @ 05/04/2024	Market Value @ 05/04/2024
45,000	BBGI Global Infrastructure S A	GBP	71,690.55	-	-	-	-	-	-	71,690.55	58,680.00
0	Digital 9 Infrastructure Plc	GBP	80,074.70	-	-	-	27/02/2024	(19,328.71)	(60,745.99)	-	-
12,500	DMS Latitude Global Fd I	GBP	72,076.00	-	-	-	08/12/2023	(53,990.00)	(67.00)	18,019.00	19,446.25
40,000	Cordiant Digital Infrastructure Ltd	GBP	-	-	25/02/2024	28,561.98	-	-	-	28,561.98	25,360.00
70,000	GCP Infrastructure Investment Ltd	GBP0 01	79,903.48	-	-	-	-	-	-	79,903.48	49,910.00
1,250	GSK Plc	GBP0 1125	-	-	01/12/2023	17,833.75	-	-	-	17,833.75	20,368.75
0	LF Ruffer Div Return Fd I	GBP	102,724.49	-	-	-	22/06/2023	(95,920.00)	(2,804.49)	-	-
35,000	Middlefield Canadian Income	-	41,586.00	-	-	-	-	-	-	41,586.00	36,312.50
40,000	Murray International Trust	-	96,749.21	-	-	-	-	-	-	96,749.21	99,200.00
1,750	National Grid Plc	GBP	-	-	01/12/2023	18,045.56	-	-	-	18,045.56	18,077.50
70,000	Prunary Health Properties	GBP0 125	73,650.90	-	-	-	-	-	-	73,650.90	63,175.00
17,500	RTW Biotech Opportunities Ltd	USD	-	-	07/12/2023	17,013.31	-	-	-	17,013.31	18,282.77
35,000	SDCL Energy Efficiency Inc Trust	-	27,342.00	-	05/03/2024	6,366.88	-	-	-	33,908.88	20,650.00
75,000	Taylor Maritime Investments Ltd	GBP	61,812.59	-	-	-	-	-	-	61,812.59	58,500.00
18,750	Trintax Big Box Reit plc	GBP0 01	69,184.13	-	-	-	08/01/2024	(30,663.38)	(7,928.68)	34,592.07	28,593.75
65,000	Trintax Eurobox Plc	EUR0 01	62,341.44	-	-	-	-	-	-	62,341.44	52,760.00
75,000	Troy Trojan Income O Inc	-	107,364.45	-	05/03/2024	16,774.00	-	-	-	124,138.45	122,977.50
50,000	Twentyfour Income Fund Red	GBP0 01	81,706.77	-	-	-	05/05/2024	(26,119.00)	(1,116.59)	54,471.18	52,300.00
75,000	UK Treasury 4 25%	-	-	(154.44)	05/07/2024	79,037.91	01/12/2023	(5,006.56)	(6.59)	73,870.32	75,636.00
50,000	UK Treasury 5 00%	-	25,285.60	(177.04)	22/06/2023	25,352.54	-	-	-	50,261.10	50,100.50
500	Unilever Plc	GBP	-	-	08/01/2023	19,122.25	-	-	-	19,122.25	19,185.00
50,000	VH GBL Sustainable Energy Opp	GBP	52,146.00	-	-	-	-	-	-	52,146.00	35,600.00
50,000	W N Bellevue Healthcare Fd (UK) OEIC	GBP	43,325.00	-	-	-	-	-	-	43,325.00	42,560.00
TOTAL			1,148,963.31	(531.48)		228,708.18		(215,027.65)	(68,669.34)	1,073,043.02	945,675.52
									Deposit account	1,189.32	
									Earnings account	6,392.21	
										1,080,624.55	

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

	2024 £	2023 £
2. CREDITORS		
Secretary's expenses	-	1,100
Treasurer's expenses	1,890	1,780
	<u>1,890</u>	<u>2,880</u>

3. FUNDS

	At 05/04/2023	Movement in year	At 05/04/2024
Unrestricted Funds			
Income account	12,336	(46,420)	(34,084)
Capital account	1,186,495	(68,670)	1,117,825
	<u>1,198,831</u>	<u>(115,090)</u>	<u>1,083,741</u>

4. TRUSTEE REMUNERATION

No remuneration was paid to the trustees during the period.

5. GRANTS PAID

	Number	£
Grants to individuals	29	18,319
Grants to institutions	30	59,150
		<u>77,469</u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

6. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Investment income

Dividends are recognised when they are received and are stated exclusive of the associated tax credit.

Bank interest is recognised when it is credited to the bank account.

Tax reclaimable represents the excess of tax recoverable over the tax credit on investment income.

Profit/loss on disposal of investments

Profit/loss on disposal of investments is recognised when the proceeds of sale are credited. No provision for unrecognised profit/loss is made.

Grants awarded

Grants are stated at the amounts awarded during the year and take account of grants remaining unpaid at the balance sheet date.

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2024

<u>Holding</u>	<u>Investment income</u>	<u>Date</u>	<u>Dividend</u>
45,000	BBGI Global Infrastructure S.A	19/10/2023	1,784.25
45,000	BBGI Global Infrastructure S.A	05/04/2024	1,784.25
25,000	Codiant Digital Infrastructure Ltd	22/12/2023	500.00
75,000	Digital 9 Infrastructure Plc	30/06/2023	1,125.00
70,000	GCP Infrastructure Investment Ltd	14/06/2023	1,225.00
70,000	GCP Infrastructure Investment Ltd	13/09/2023	1,225.00
70,000	GCP Infrastructure Investment Ltd	15/12/2023	1,225.00
70,000	GCP Infrastructure Investment Ltd	08/03/2024	1,225.00
35,000	Middlefield Canadian Income	28/04/2023	455.00
35,000	Middlefield Canadian Income	31/07/2023	455.00
35,000	Middlefield Canadian Income	31/10/2023	455.00
35,000	Middlefield Canadian Income	31/01/2024	463.75
8,000	Murray International Trust	05/05/2023	1,600.00
40,000	Murray International Trust	16/08/2023	960.00
40,000	Murray International Trust	17/11/2023	960.00
40,000	Murray International Trust	16/02/2024	960.00
25,000	SDCL Energy Efficiency	30/06/2023	375.00
25,000	SDCL Energy Efficiency	29/09/2023	390.00
25,000	SDCL Energy Efficiency	22/12/2023	390.00
35,000	SDCL Energy Efficiency	28/03/2024	546.00
75,000	Taylor Maritime Investments Ltd	31/05/2023	1,204.89
75,000	Taylor Maritime Investments Ltd	30/08/2023	1,181.96
75,000	Taylor Maritime Investments Ltd	24/11/2023	1,190.78
75,000	Taylor Maritime Investments Ltd	29/02/2024	1,179.36
65,000	Tritax Eurobox Plc	23/06/2023	280.28
65,000	Tritax Eurobox Plc	23/06/2023	420.42
65,000	Tritax Eurobox Plc	08/09/2023	381.45
65,000	Tritax Eurobox Plc	08/09/2023	309.58
65,000	Tritax Eurobox Plc	12/01/2024	458.54
65,000	Tritax Eurobox Plc	12/01/2024	240.45
65,000	Tritax Eurobox Plc	15/03/2024	461.54
65,000	Tritax Eurobox Plc	15/03/2024	233.55
65,000	Troy Trojan Income O Inc	29/09/2023	1,229.80
65,000	Troy Trojan Income O Inc	28/03/2024	2,090.14

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2024

<u>Holding</u>	<u>Investment income</u>	<u>Date</u>	<u>Dividend</u>
50,000	UK Treasury 5.00%	07/09/2023	1,250.00
70,000	UK Treasury 5.00%	05/12/2023	1,487.50
50,000	UK Treasury 5.00%	07/03/2024	1,250.00
500	Unilever Plc	22/03/2024	182.35
50,000	VH GBL Sustainable Energy Opp	30/06/2023	690.00
50,000	VH GBL Sustainable Energy Opp	14/09/2023	690.00
50,000	VH GBL Sustainable Energy Opp	08/12/2023	515.00
50,000	VH GBL Sustainable Energy Opp	08/12/2023	175.00
50,000	VH GBL Sustainable Energy Opp	28/03/2024	245.00
50,000	VH GBL Sustainable Energy Opp	28/03/2024	465.00
Total investment income			<u><u>35,915.84</u></u>

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2024

<u>Holding</u>	<u>Overseas income</u>	<u>Date</u>	<u>Dividend</u>
75,000	TwentyFour Income Fund Red	03/05/2023	3,345.00
75,000	TwentyFour Income Fund Red	04/08/2023	1,500.00
75,000	TwentyFour Income Fund Red	03/11/2023	1,500.00
75,000	TwentyFour Income Fund Red	02/02/2024	1,500.00
Total overseas income			<u><u>7,845.00</u></u>

<u>Holding</u>	<u>Property income</u>	<u>Date</u>	<u>Dividend</u>
70,000	Primary Health Properties	19/05/2023	234.50
70,000	Primary Health Properties	19/05/2023	938.00
70,000	Primary Health Properties	18/08/2023	234.50
70,000	Primary Health Properties	18/08/2023	938.00
70,000	Primary Health Properties	24/11/2023	938.00
70,000	Primary Health Properties	24/11/2023	234.50
70,000	Primary Health Properties	23/02/2024	1,015.00
70,000	Primary Health Properties	23/02/2024	192.50
37,500	Tritax Big Box Reit plc	01/06/2023	656.25
37,500	Tritax Big Box Reit plc	31/08/2023	656.25
37,500	Tritax Big Box Reit plc	17/11/2023	656.25
18,750	Tritax Big Box Reit plc	02/04/2024	384.38
Total property income			<u><u>7,078.13</u></u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF GRANTS PAID

FOR THE YEAR ENDED 5 APRIL 2024

<u>Date</u>	<u>Recipient</u>	<u>Grant no.</u>	<u>Amount</u>
03/05/2023	Joseph Cooper-Dalley	SG2729	500.00
03/05/2023	Dudley District West esu	SG2730	500.00
03/05/2023	Bonito Jevons	SG2731	600.00
03/05/2023	Eleanor Arnall	SG2732	800.00
03/05/2023	Rebecca Swann	SG2733	800.00
05/06/2023	PDSA	LG1382	5,000.00
05/06/2023	The Edward Marsh Centre	LG1383	3,000.00
05/06/2023	Listening Books	LG1386	1,500.00
05/06/2023	Cats Protection	LG1387	3,000.00
13/06/2023	The Chris Westwood Charity	LG1388	250.00
19/06/2023	St James' School Parent Teacher Association	SG2734	650.00
19/06/2023	James Jackson	SG2735	800.00
19/06/2023	Antonia Gillespie	SG2736	600.00
19/06/2023	Jason King	SG2737	500.00
19/06/2023	Gracie Alison Narinda Suri	SG2739	800.00
19/06/2023	Simeon Rumenov Filipov	SG2740	800.00
28/07/2023	Crafting for Communities	SG2741	500.00
28/07/2023	Oliver Cooper	SG2742	750.00
28/07/2023	Patrycja Baczynska	SG2744	750.00
28/07/2023	Aleesha Hussain	SG2745	900.00
28/07/2023	Isabelle Hadley-Jones	SG2746	750.00
28/07/2023	3 Villages MP/Wollaston Tea Party Group	SG2747	450.00
31/07/2023	Potters Cross Preschool Playgroup	LG1385	3,000.00
22/09/2023	Mrs L France	SG2743	600.00
04/10/2023	Minibus for the Elderly and Handicapped of Kinve	SG2748	1,000.00
04/10/2023	Zoe Yardley	SG2749	200.00
04/10/2023	Staffordshire Search & Rescue	SG2750	800.00
04/10/2023	Sabeel Alam	SG2752	800.00
04/10/2023	Emily Meyrick	SG2753	500.00
04/10/2023	Sylwia Pieciak	SG2754	500.00
04/10/2023	Aimee Winters	SG2755	300.00
04/10/2023	Oliver Watkins	SG2756	800.00
19/10/2023	Rosie Williams	SG2758	500.00
19/10/2023	Charlie Walker	SG2759	800.00
19/10/2023	Annabel Payne	SG2760	500.00
19/10/2023	Kinver Traditional Folk Song Club	SG2761	750.00
19/10/2023	Evie Williams	SG2762	300.00
19/10/2023	Freya Giles	SG2763	500.00
14/11/2023	Tiffany Chan	SG2764	800.00
22/11/2023	Kinver Bowling Club	LG1389	1,000.00
22/11/2023	KIDS	LG1390	4,000.00
22/11/2023	Acorns Children's Hospital	LG1392	3,000.00
22/11/2023	Compare Care	LG1393	5,000.00
22/11/2023	Kinver Action Group	LG1394	600.00
22/11/2023	St Peters Pedmore PCC	LG1395	2,000.00
22/11/2023	Midlands Air Ambulance	LG1396	5,000.00

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

SCHEDULE OF GRANTS PAID

FOR THE YEAR ENDED 5 APRIL 2024

<u>Date</u>	<u>Recipient</u>	<u>Grant no.</u>	<u>Amount</u>
22/11/2023	Action Heart	LG1397	1,000.00
22/11/2023	St Mary's Church, Enville	LG1398	1,500.00
22/11/2023	St Peters Church Kinver	LG1399	1,500.00
22/11/2023	St Thomas' Church, Stourbridge	LG1400	1,500.00
22/11/2023	Kinver Methodist Church	LG1401	1,500.00
22/11/2023	New Road Methodist Church	LG1404	1,500.00
22/11/2023	The Mary Stevens Hospice	LG1405	5,000.00
22/11/2023	The Samaritans Brierley Hill	LG1403	1,000.00
08/01/2024	Miss S E Jewkes	SG2765	819.00
08/01/2024	Penelope Yell (Payable to Worcestershire Guide A	SG2766	300.00
08/01/2024	Anette Hollis	SG2767	750.00
21/02/2024	St James CofE Primary School (Reissued Cheque N	SG2734	650.00
05/04/2024	Stourton Village Hill	LG1384	3,000.00
			77,469.00

Accounts

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

Registered Charity Number: **700239**

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENT

YEAR ENDED 5 APRIL 2023

The Anthony and Gwendoline Wylde Memorial Charity

Index to the Financial Statements

Year Ended 5 April 2023

Page

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3-11 Trustees' Annual Report

12 Accountants Report

13 Statement of Financial Activities

14 Balance Sheet

15-22 Notes to the Accounts

Reference and Administrative Information**Year Ended 5 April 2023**

Governing Documents	The Trust is governed by the Trust Deed dated 6 April 1988. The Trust is registered with the Charity Commission under registered charity number 700239.
Trustees	Mr Frank Arthur Michael Evers Mrs Patricia Isabella Gardener Mrs Dianna Jeffries (retired 23.11.2022) Mr Ian James Henry Lowe (retired 23.11.2022) Mr John Bruce Rostron Ms Julia Annette Savage (appointed 23.11.2022) Mr Neil Cedric Smith (appointed 23.11.2022) Mr Christopher Westwood – Chair of Trustees (from 23.11.2022)
Clerk to the Trustees	Ms Kirsty McEwen
Treasurer	Mr Neil Smith
Solicitors	Higgs LLP 3 Waterfront Business Park Brierley Hill West Midlands DY5 1LX
Investment Managers	EFG Harris Allday 33 Great Charles Street Birmingham West Midlands B3 3JN
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4JQ
Accountants	Headley Meredith 13 Church Street Stourbridge West Midlands DY8 1LT

Reference and Administrative Information

Year Ended 5 April 2023

Independent Examiners Folkes Worton
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

Trustees' Annual Report

Year Ended 5 April 2023

The Trustees present their annual report and financial statements of the Trust for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 5 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice applicable to the charities preparing their accounts with the Financial Reporting Standard applicable on 16 July 2014.

Structure, Governance and Management

The Trust was registered with the Charity Commission on 11 May 1988 under registered charity number 700239, and is governed by a Trust Deed dated 6 April 1988 ("**the Governing Document**").

The Trust does not actively fundraise and seeks to continue the charitable work desired by the Testator through the careful stewardship of its existing resources.

At the Trustees' meetings, the Trustees agree the broad strategy and areas of activities for the Trust, including consideration of grant making, investment policy, level of reserves and risk management.

The Trustees consider performance of the investments, including consideration of grant making undertaken during the year, review all policies and procedures including, investment, reserves, conflicts of interest and risk management, as well as other matters such as the terms of the delegated authority to the Small Grants Committee.

The day to day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the Clerk. The Clerk will consider the monitoring information concerning the performance of grants to date and make recommendations to the Trustees concerning the extension, cessation or suspension of existing grant approval.

The Small Grants Committee meets on an ad hoc basis to consider all applications deemed to be of an urgent nature. Small grants are those under £1,000 for individuals or organisations within the agreed area of benefit. The Trustees are particularly grateful to Mr C Westwood, Mrs P I Gardner and Mr J B Rostron for sitting on the Small Grants Committee.

The Small Grants Committee has the power to co-opt experts or advisors to them as required.

Trustees' Annual Report

Year Ended 5 April 2023

The Trustees would take account of the recommendations of the ICSA best practice guide 'Recruitment, Appointment and Induction of Charity Trustees' should the need to recruit new Trustees arise. The Trustees would look to recruit in light of an appropriate skills audit of the current Board and taking into account the experience, expertise and diversity of the current Board, as well as their knowledge of the Trust's area of benefit and beneficial class.

New Trustees may be sought by open advertisement or through a dialogue with local community groups respecting the ethos of the Trust. To continue the charitable work intended by the Settlor, the Trustees actively seek those with a knowledge of the local area when considering any prospective candidate. The ultimate decision on selection is a matter for the Trustees.

On appointment new Trustees sign a Trustee Declaration and Undertaking committing them to the giving of their time and expertise. It also confirms their ability to act in the role of Trustees. The induction process has been changed to follow the ICSA good practice guide with a formal induction programme for any newly appointed trustee being led by the Clerk, to include initial training in the grant making process, the duties and responsibilities of the Trustees and the role of any sub committees. The welcome pack includes, amongst other information and guidance, a brief history of the Trust, copy of recent Trustee (and any sub-committee) minutes, a copy of the last three years of annual reports and accounts, a copy of the Governing Document and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' and 'Charities and Public Benefit'.

The Trustees intend in the upcoming year, with the support of the Clerk, to developing a code of conduct for Trustees including formal statements of roles and responsibilities and to undertake work on the Charity Governance Code.

All Trustees give of their time freely and no Trustee remuneration was paid in the year. Trustees are entitled to claim reasonable out of pocket expenses and where they do those are noted in the accounts.

Trustees are required to disclose annually (and as they arise) any potential interests which might conflict and register them with the Clerk and in accordance with the Trust's written conflicts of interest policy.

Trustees' Annual Report

Year Ended 5 April 2023

Ian James Henry Lowe and Dianna Jeffries retired as Trustees during the financial year on 23 November 2022. The Trustees wish to record their thanks to both for their significant contributions over many years as Trustees of the Charity and their dedication to the community within which the Charity operates and to wish them all the best in the future.

Risk Management

The Trustees have considered the major risks to which the Trust is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The major financial risk is the variability of investment returns on the portfolio and its impact on income levels and capital growth. The Trustees have actively sought to manage this risk by appointing Mr C Phipps of EFG Harris Allday as Discretionary Manager of the investment portfolio. His role is to monitor the performance of the portfolio, to take appropriate action to mitigate any loss to the portfolio, and to ensure that the objectives as detailed in the Investment Policy Statement are following and reviewed annually.

The major operational risk is the extent to which grants awarded to individuals and charitable or not for profit organisations advances the objects of the Trust and demonstrate sufficient public benefit. The Trust has managed its risk by retaining Trustees of sufficient expertise and experience, and through the quality of the institutions and the people who they support. In addition, the Trustees rely on the Clerk to undertake appropriate and proportionate due diligence on applications and ensure all grant giving retains a focus on the public benefit.

The major regulatory impact of the Common Reporting Standard ('the CRS'), on the operation of the Trust. CRS is being an international tax transparency regime aimed at preventing tax evasion. CRS came into force from 1 January 2016 and the Trust is now required to provide information about their beneficiaries, tax residency status to HMRC, who will then share this information with the appropriate tax authority in other jurisdictions.

The Trust is subject to this regime because it relies on investments for more than 50% of its income and those investments are professionally managed by a financial institution under discretionary mandate. This means the Trustees are required to carry out due diligence to establish a tax residency status of all beneficiaries, keep records of efforts to comply with the regime, register with HMRC as a financial institution ("Financial Institution") if they have reporting requirements and report to HMRC if required.

Trustees' Annual Report

Year Ended 5 April 2023

The grant application process is reviewed annually and the grant application form expanded to collect the necessary due diligence information that is required in order to establish tax residency status of all grant recipients, both individuals and charity and not for profit organisations. This includes additional information including tax resident jurisdiction, tax identification number (for individuals) and entity status (for organisations). The Trustees will keep this under review.

Objects and Activities for the Public Benefit

The objects of the Trust are *"to make grants to charities and for such charitable purposes as the Trustees shall in their absolute discretion decide"*.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objects and purposes and in planning future activities and setting the grant making policy for the year.

The Trust carries out its objects by providing grants to individuals (for exclusively charitable purposes) and to charitable or not for profit organisations within the WV5, DY3, DY6, DY7, DY8, DY9, DY10 and DY11 postcodes (being the agreed geographical area of benefit) (for exclusively charitable purposes) within the area of benefit.

By focusing on these areas, the Trust achieves its strategic priority of maintaining a stable grant making programme, with balancing support to individuals and to charities and voluntary organisations (for exclusively charitable purposes).

Grant Making Policy

The Trustees have power to spend or retain both the income and the capital, there being no permanent endowment, without distinction in furtherance of the objects.

The Trust has adopted a written grant making policy, which details how the Trustees intend to meet the objects for the public benefit and improve the lives of individuals and support charitable and not for profit organisations (for exclusively charitable purposes) within the geographical Area of Benefit which the Trustees have established and which they review on an annual basis. The Trustees review the grant making policy annually to ensure it reflects the Trust's objects and continues to advance public benefit.

Trustees' Annual Report

Year Ended 5 April 2023

The Trust's beneficiaries are individuals who live within the WV5, DY3, DY6, DY7, DY8, DY9, DY10 and DY11 postcodes and charitable or not for profit organisations within the same, all of whom must demonstrate that the activities they undertake advances the public benefit. The Trust also provides some support to statutory bodies directly or indirectly for projects for which the organisation cannot access statutory funding. The Trustees preference is for the enhancement of services rather than for provision of what they consider to be basic needs. Before making grants to statutory bodies, the Trust obtains written confirmation from the statutory body that no public funding is available towards for which an application has been made.

The general policy of the Trustees is not to award retrospective grants and the Trustees retain a discretion to only consider an application from an individual or a charitable or not for profit organisation (for exclusively charitable purposes) once in any one-year period.

Grant Making Procedure

Details of how to apply for grants, together with the relevant forms, are available from the Clerk or on the Trust's website (www.wyldecharity.weebly.com).

Applications can only be considered if they are on the Trust's standard application form, for small grants or large grants. The application form must be completed and returned (together with a copy of any supporting information relevant to the application) to the Clerk at least four weeks before if it is required to be considered at a formal meeting of the Trustees.

All small grant applications of less than £1,000 either for individuals or for charitable and not for profits are considered by the Small Grants Committee on an ad hoc basis as and when received.

The Trustees adopted an investment policy statement on 20 May 2015 which is reviewed on an annual basis.

The Small Grants Committee considers all applications for grants deemed to be of an urgent nature. The Small Grants Committee consists of three Trustees (see below) and they have authority to award grants of up to £1,000 to individuals or to charitable or not for profit organisations. Each decision must be agreed by at least two Trustees. All communications are received and given to the Clerk to the Trustees for reporting to the Trustees at the main meeting on a bi-annual basis.

Trustees' Annual Report

Year Ended 5 April 2023

The members of the Small Grants Committee are:

Christopher Westwood

Patricia Isabella Gardener

Ian James Henry Lowe (retired 23.11.2022)

John Bruce Rostron

It is the policy of the Trustees to consider grants on an equal opportunities basis, regardless of gender, religion and ethnic background.

Public Benefit

The Trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objects and activities, their grant making policy and plans for future period.

The objects and activities of the Trust are largely determined by the provisions of the Governing Document, and from there the Trustees exercise a discretion in considering how best to meet the public benefit test and ensure that as many individuals and charitable and not for profit organisations (for exclusively charitable purposes) with particular needs will gain advantage. Further details of the grants made are set out in schedule to the accounts.

Monitoring and Achievement

During the year the performance of the principal investment portfolio was managed by EFG Harris Allday on a discretionary basis.

The Trustees have continued with an aspiration to seek a reasonable return over the medium-long term. While the portfolio has shown a decrease in the market value of assets over the past financial year, the Trustees were comfortable with the reasons why which had been explained by Mr C Phipps of EFG Harris Allday and they were reassured that he considered the medium-long term objectives remain obtainable.

Grants awarded during the period are listed on page 21-22 in the accounts.

Trustees' Annual Report

Year Ended 5 April 2023

Financial Review

The Trust's work is entirely reliant on income and investment returns from its capital. As at 5 April 2023, the market value of investments had fallen from the previous year end and stood at £1,058,153 (as against £1,260,773 in 2022). During the year the income of the Trust (to include the profit on disposal of investments) had decreased to £95,779 (2022: £139,834).

Investment Policy and Performance

The investment powers of the Trustees are as contained in the Trustee Act 2000 and by clause 5.6 of the Trust Deed. This includes the general power of investment under sections 3 – 7. The Trustees have an absolute discretion and are treated as the absolute owners beneficially entitled. The investment powers of the Trustees are wide and allow the Trustees to invest funds in any manner (after taking such advice as they consider necessary) and having regard to the suitability of investments and need for diversification.

The principal investment holdings of the Trust comprise funds and portfolios of quoted securities. As at 5 April 2023, the value represented 100% of the Trust's investments. The management of the portfolio is undertaken on a discretionary management basis by EFG Harris Allday and the written investment policy is reviewed on at least an annual basis by the Clerk in conjunction with the investment managers and ultimately approved by the Trustees.

The discretionary managers are instructed to maximise the income on the portfolio whilst preserving the capital and have accepted the investment managers' recommendation that the FTSE APCIMS Balanced Fund Index represents the most appropriate measure of performance.

As at 5 April 2023 the Trustees held cash on deposit with EFG Harris Allday of £8,540 and cash in the bank with CAF of £42,692.

Reserves Policy

The whole of the Trust's capital is expendable and this distinction between capital and income is not relevant. The Trustees appreciate that the general principles of charity law require Trustees to spend their income within a reasonable period of receipt.

Trustees' Annual Report

Year Ended 5 April 2023

The Trustees have set and agreed a policy which broadly identifies the framework within which the Trust will operate its reserves. The intention is that the Trust will retain an appropriate and reasonable level of reserves whilst concurrently ensuring that it uses the income in a manner that is within the objects at the best interests of the Trust and its beneficiaries.

Since the Trust receives all of its income from the investment portfolio, the Trustees are mindful that the source of income can be volatile and subject to sudden changes in the market. They are concerned that in any year there is a risk that they cannot meet their ongoing administration and professional expense commitments as and when they arise, due to any fluctuations in the market which may prevent or significantly reduce income.

The Trustees have therefore considered, in conjunction with the professional advisers, the level of reserves to retain from surplus unrestricted funds. They have decided to build up a pot of reserves equivalent to one year's administrative and professional expenses but excluding grant commitments. This will ensure that should there be any fluctuations in the market which reduce the income available for distribution, the Trust can use its reserves to continue to meet its obligations and liabilities as and when they fall due.

Plan for Future Periods

The Trustees believe their grants have translated into significant public benefit. The Trust is a lasting testimony to the generosity and charitable concerns of the Settlor. In cementing the arrangements already in place, and continuing with its current activities as set out in this report, so that the many and varied charitable and not for profit organisations, and individuals may continue to benefit in real terms from its financial support, the Trust aims to provide a longer term commitment and thereby encourage and support individuals and charitable and not for profit organisations within the area of benefit.

The intention is to continue a programme of grant giving which will translate into significant public benefit. The Trustees will focus on those individuals and organisations who would benefit in real terms (impact) from its financial support, thus providing and ensuring a longer-term commitment to support.

Trustees' Annual Report

Year Ended 5 April 2023

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards. The law applicable to charities in England and Wales required the Trustees to give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including income and expenditure of the Trust for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Trust Deed.

They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud any other irregularities. The Trustees are responsible for the maintenance and integrity of the Trust and financial Information Included on the Trust's website.

Approved by the Trustees and signed on their behalf by:



Christopher Westwood
Chair of the Trustees

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 5 APRIL 2023

We report on the accounts for the year ended 5 April 2023 set out on pages 3 to 7.

Respective responsibilities of trustees and accountants

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirements of section 43 (2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to our attention.

Basis of our report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Reporting accountants' statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act;
 - and
 - to prepare accounts in accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) in which, in our opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.



Folkes Worton LLP
Chartered Accountants

15 & 17 Church Street
Stourbridge
West Midlands
DY8 1LU

14 November 2023

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2023

	Unrestricted Funds Income Account £	Total funds 2023 £	Total funds 2022 £
GROSS INCOME			
Investment income	46,619	46,619	32,107
Overseas investment income	3,750	3,750	1,473
UK property income	4,598	4,598	6,512
Bank interest	85	85	-
Profit on disposal of investments	40,727	40,727	99,742
	<u>95,779</u>	<u>95,779</u>	<u>139,834</u>
LESS:			
Grants awarded	(52,041)	(52,041)	(28,239)
Loss on disposal of investments	-	-	-
	<u>43,738</u>	<u>43,738</u>	<u>111,595</u>
LESS: EXPENDITURE			
Secretary's expenses	(6,600)	(6,600)	(6,900)
Treasurer's expenses	(2,825)	(2,825)	(2,176)
Harris Allday fees and interest	(6,393)	(6,393)	-
Bank charges	(109)	(109)	(116)
Sundry expenses	-	-	(304)
	<u>(15,927)</u>	<u>(15,927)</u>	<u>(9,496)</u>
Excess of income over expenditure for the year	27,811	27,811	102,099
Total funds brought forward	1,171,020	1,171,020	1,068,921
Total funds carried forward	<u>1,198,831</u>	<u>1,198,831</u>	<u>1,171,020</u>

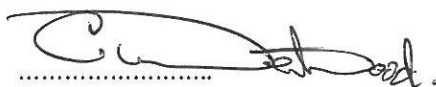
THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023 £	2022 £
CAPITAL ASSETS			
Investments at cost	1	1,148,963	1,115,905
Market value:			
5 April 2023 - £1,058,153			
5 April 2022 - £1,260,773			
Harris Allday deposit account		1,516	1,976
		<u>1,150,479</u>	<u>1,117,881</u>
CURRENT ASSETS			
Harris Allday earnings account		8,540	2,472
CAF account		<u>42,692</u>	<u>52,913</u>
		51,232	55,385
LESS: CURRENT LIABILITIES			
Creditors	2	<u>(2,880)</u>	<u>(2,246)</u>
		48,352	53,139
NET ASSETS		<u>1,198,831</u>	<u>1,171,020</u>
UNRESTRICTED FUNDS	3	1,198,831	1,171,020
		<u>1,198,831</u>	<u>1,171,020</u>

The financial statements, which have been prepared in accordance with the requirements of section 42 of the Charities Act 2011 were approved by the trustees on 14 November 2023 and signed on their behalf.



 Trustee

The notes on pages 5 to 7 form part of these financial statements.

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

NOTES TO THE ACCOUNTS

AS AT 5 APRIL 2023

1. SCHEDULE OF INVESTMENTS

SCHEDULE OF INVESTMENTS											
Current holding			Cost @ 06/04/2022	Reorganisation interest	Date of Acquisition	Acquisitions	Date of Disposal	Sales Proceeds	Profit/(loss) On Sale	Cost @ 05/04/2023	Market Value @ 05/04/2023
45,000	BBGI Global Infrastructure S A	GBP	71,690.55	-	-	-	-	-	-	71,690.55	68,400.00
0	Bellevue Healthcare Trust plc		84,378.45	-	-	-	28/09/2022 19/10/2022	(39,604.00) (40,104.00)	(4,670.45)	-	-
75,000	Digital 9 Infrastructure Plc	GBP	80,074.70	-	-	-	-	-	-	80,074.70	50,850.00
50,000	DMS Latitude Global Fd I	GBP	-	-	10/01/2023 13/01/2023	43,040.00 29,036.00	-	-	-	72,076.00	71,995.00
0	Dunedin Income Growth Investment Trust	Ord 25p	71,793.60	-	-	-	20/06/2022	(90,491.50)	18,697.90	-	-
70,000	GCP Infrastructure Investment Ltd	GBP0.01	79,903.48	-	-	-	-	-	-	79,903.48	60,550.00
0	Gore Street Energy Storage Fund plc		80,370.94	-	-	-	28/06/2022 09/01/2023 24/01/2023	(24,099.00) (27,679.00) (27,479.00)	1,135.87 (2,249.81)	-	-
0	Greencoat UK Wind plc	GBP0.01	69,553.70	-	-	-	09/01/2023 12/01/2023 24/01/2023	(17,729.00) (18,704.00) (19,791.50)	6,670.80	-	-
0	Home Rent plc	GBP0.01	82,149.38	-	-	-	26/04/2022	(92,572.50)	10,423.12	-	-
100,000	LF Ruffer Div Return Fd I	GBP	-	-	24/06/2022 30/06/2022 31/08/2022	86,958.00 66,248.50 25,910.00	09/01/2023	(79,727.50)	3,335.49	102,724.49	106,130.00
35,000	Middlefield Canadian Income		75,940.56	-	09/01/2023 12/01/2023 14/10/2022	30,145.00 11,441.00	28/09/2022 14/10/2022	(30,510.00) (54,480.00)	9,049.44	41,586.00	38,325.00
8,000	Murray International Trust		58,842.25	-	26/04/2022 27/01/2023	24,769.28 13,137.68	-	-	-	96,749.21	107,360.00
0	Octopus Renewables Infra Trust plc		47,788.69	-	27/04/2022	17,343.50	26/09/2022	(65,979.00)	846.81	-	-
70,000	Primary Health Properties	GDP0.125	105,219.56	-	14/10/2022 03/11/2022	51,218.40 22,432.50	15/06/2022 29/06/2022	(34,487.28) (70,279.00)	(453.28)	73,650.90	70,490.00
25,000	SDCL Energy Efficiency Inc Trust		-	-	01/09/2022 12/01/2023	22,980.00 9,830.40	30/01/2023	(4,782.70)	(685.70)	27,342.00	21,450.00
75,000	Taylor Maritime Investments Ltd	GBP	85,673.71	-	12/01/2023 27/01/2023	9,140.00 13,730.00	25/04/2022 15/06/2022 27/06/2022	(11,297.50) (15,580.00) (20,620.00)	18,766.38	61,812.59	67,950.00
37,500	Triax Big Box Rent plc	GBP0.01	-	-	15/06/2022 16/05/2022 30/06/2022	55,581.00 13,768.50 22,896.00	31/08/2022	(20,879.00)	(2,182.37)	69,184.13	52,275.00
65,000	Triax Eurobox Plc	EUR0.01	103,967.40	-	27/03/2023 09/01/2023	10,557.74 83,775.00	03/11/2022	(29,979.00)	(22,064.70)	62,341.44	39,715.00
65,000	Troy Trojan Income O Inc		-	(1,736.80)	17/01/2023 27/01/2023	12,823.25 12,505.00	-	-	-	107,364.43	108,218.50
75,000	TwentFour Income Fund Red	GBP0.01	-	-	26/04/2022	81,706.77	-	-	-	81,706.77	76,200.00
25,000	UK Treasury 5.00%		-	(181.28) (119.13)	26/09/2022 28/09/2022	63,196.91 38,245.88	09/01/2023	(78,584.14)	2,727.36	25,285.60	25,619.25
50,000	VH GBI Sustainable Energy Opp	GBP	18,537.99	-	04/11/2022	52,146.00	27/04/2022	(19,878.69)	1,320.70	52,146.00	49,600.00
50,000	WS Bellevue Healthcare Fd (UK) OEIC		-	-	10/01/2023	43,325.00	-	-	-	43,325.00	43,025.00
TOTAL			1,115,904.95	(2,037.21)		967,685.31		(973,317.31)	40,727.56	1,148,963.31	1,058,152.75
										Deposit account	1,515.39
										Earnings account	6,836.45
											1,157,355.15

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

	2023 £	2022 £
2. CREDITORS		
Secretary's expenses	1,100	1,100
Treasurer's expenses	1,780	1,146
	<u>2,880</u>	<u>2,246</u>

3. FUNDS

	At 05/04/2022	Movement in year	At 05/04/2023
Unrestricted Funds			
Income account	25,252	(12,916)	12,336
Capital account	1,145,768	40,727	1,186,495
	<u>1,171,020</u>	<u>27,811</u>	<u>1,198,831</u>

4. TRUSTEE REMUNERATION

No remuneration was paid to the trustees during the period.

5. GRANTS PAID

	Number	£
Grants to individuals	23	11,130
Grants to institutions	26	40,911
		<u>52,041</u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

6. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Investment income

Dividends are recognised when they are received and are stated exclusive of the associated tax credit.

Bank interest is recognised when it is credited to the bank account.

Tax reclaimable represents the excess of tax recoverable over the tax credit on investment income.

Profit/loss on disposal of investments

Profit/loss on disposal of investments is recognised when the proceeds of sale are credited. No provision for unrecognised profit/loss is made.

Grants awarded

Grants are stated at the amounts awarded during the year and take account of grants remaining unpaid at the balance sheet date.

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2023

<u>Holding</u>	<u>Investment income</u>	<u>Date</u>	<u>Dividend</u>
45,000	BBGI Global Infrastructure S.A	07/04/2022	1,649.25
45,000	BBGI Global Infrastructure S.A	20/10/2022	1,683.00
45,000	BBGI Global Infrastructure S.A	05/04/2023	1,683.00
50,000	Bellevue Healthcare Trust plc	28/04/2022	1,507.50
50,000	Bellevue Healthcare Trust plc	02/09/2022	1,617.50
75,000	Digital 9 Infrastructure Plc	30/06/2022	1,125.00
75,000	Digital 9 Infrastructure Plc	30/09/2022	1,125.00
75,000	Digital 9 Infrastructure Plc	23/12/2022	1,125.00
75,000	Digital 9 Infrastructure Plc	31/03/2023	1,125.00
32,500	Dunedin Income Growth Investment Trust	27/05/2022	1,267.50
70,000	GCP Infrastructure Investment Ltd	07/06/2022	1,225.00
70,000	GCP Infrastructure Investment Ltd	06/09/2022	1,225.00
70,000	GCP Infrastructure Investment Ltd	14/03/2023	1,225.00
70,000	Gore Street Energy Storage Fund plc	08/04/2022	1,400.00
50,000	Gore Street Energy Storage Fund plc	26/08/2022	500.00
50,000	Gore Street Energy Storage Fund plc	21/10/2022	1,000.00
50,000	Gore Street Energy Storage Fund plc	13/01/2023	1,000.00
50,000	Greencoat UK Wind plc	27/05/2022	965.00
50,000	Greencoat UK Wind plc	26/08/2022	965.00
50,000	Greencoat UK Wind plc	25/11/2022	965.00
70,000	Infrastructure Inv Ltd	06/12/2022	1,225.00
75,000	Middlefield Canadian Income	29/04/2022	956.25
75,000	Middlefield Canadian Income	29/07/2022	956.25
50,000	Middlefield Canadian Income	31/10/2022	637.50
25,000	Middlefield Canadian Income	31/01/2023	325.00
5,000	Murray International Trust	18/05/2022	950.00
7,000	Murray International Trust	16/08/2022	840.00
7,000	Murray International Trust	18/11/2022	840.00
7,000	Murray International Trust	17/02/2023	840.00
60,000	Octopus Renewables Infra Trust plc	27/05/2022	311.26
60,000	Octopus Renewables Infra Trust plc	27/05/2022	474.74
60,000	Octopus Renewables Infra Trust plc	30/08/2022	383.57
60,000	Octopus Renewables Infra Trust plc	30/08/2022	402.43
20,000	SDCL Energy Efficiency	21/12/2022	300.00
25,000	SDCL Energy Efficiency	31/03/2023	375.00

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2023

<u>Holding</u>	<u>Investment income</u>	<u>Date</u>	<u>Dividend</u>
100,000	Taylor Maritime Investments Ltd	19/05/2022	1,402.64
100,000	Taylor Maritime Investments Ltd	10/06/2022	2,554.60
50,000	Taylor Maritime Investments Ltd	24/08/2022	839.28
50,000	Taylor Maritime Investments Ltd	25/11/2022	819.62
75,000	Taylor Maritime Investments Ltd	28/02/2023	1,241.14
100,000	Tritax Eurobox Plc	24/06/2022	272.45
100,000	Tritax Eurobox Plc	24/06/2022	791.80
100,000	Tritax Eurobox Plc	12/09/2022	235.62
100,000	Tritax Eurobox Plc	12/09/2022	816.26
50,000	Tritax Eurobox Plc	16/01/2023	91.79
50,000	Tritax Eurobox Plc	16/01/2023	454.58
65,000	Tritax Eurobox Plc	14/03/2023	497.64
65,000	Tritax Eurobox Plc	14/03/2023	217.36
65,000	Troy Trojan Income O Inc	31/03/2023	249.02
25,000	UK Treasury	07/03/2023	625.00
50,000	VH GBL Sustainable Energy Opp	16/12/2022	625.00
50,000	VH GBL Sustainable Energy Opp	31/03/2023	120.00
50,000	VH GBL Sustainable Energy Opp	31/03/2023	570.00
Total investment income			<u><u>46,618.55</u></u>

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2023

<u>Holding</u>	<u>Investment income</u>	<u>Date</u>	<u>Dividend</u>
<u>Holding</u>	<u>Overseas income</u>	<u>Date</u>	<u>Dividend</u>
75,000	TwentyFour Income Fund Red	05/08/2022	1,125.00
75,000	TwentyFour Income Fund Red	04/11/2022	1,312.50
75,000	TwentyFour Income Fund Red	03/02/2023	1,312.50
Total overseas income			<u><u>3,750.00</u></u>

<u>Holding</u>	<u>Property income</u>	<u>Date</u>	<u>Dividend</u>
75,000	Primary Health Properties	20/05/2022	1,218.75
70,000	Primary Health Properties	23/02/2023	938.00
70,000	Primary Health Properties	23/02/2023	234.50
50,000	Tritax Big Box Reit plc	25/08/2022	837.50
37,500	Tritax Big Box Reit plc	03/11/2022	628.13
37,500	Tritax Big Box Reit plc	30/03/2023	84.38
37,500	Tritax Big Box Reit plc	30/03/2023	656.25
Total property income			<u><u>4,597.51</u></u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF GRANTS PAID

FOR THE YEAR ENDED 5 APRIL 2023

<u>Date</u>	<u>Recipient</u>	<u>Grant no.</u>	<u>Amount</u>
29/04/2022	Bradley Adrian Alexander Baddams	SG2698	500.00
29/04/2022	Action Heart	SG2699	1,000.00
29/04/2022	3 Villages MP Tea Party Group	SG2701	400.00
13/05/2022	PDSA	LG1362	2,500.00
13/05/2022	KIDS	LG1363	1,000.00
13/05/2022	Listening Books	LG1365	1,500.00
13/05/2022	Kinver Edge Community	LG1366	2,500.00
13/05/2022	Life Centre Stourbridge	LG1367	1,000.00
13/05/2022	Chris Westwood Charity		250.00
18/05/2022	Mackenzie Bache	SG2697	350.00
07/09/2022	Callum James McEvoy	SG2703	750.00
28/09/2022	Amy Elizabeth Langstone	SG2705	250.00
14/10/2022	Emily Jane Meyrick	SG2704	500.00
14/10/2022	Hamzah Nasar	SG2707	500.00
14/10/2022	Miss C Payne	SG2708	480.00
14/10/2022	Isabelle Hadley-Jones	SG2709	500.00
14/10/2022	Oliver Cooper	SG2710	500.00
14/10/2022	Izzie Patson-Dodsworth	SG2711	400.00
28/11/2022	Wollescote Hall Bowls Club	LG1368	2,000.00
28/11/2022	Acorns Children's Hospice Trust	LG1369	3,000.00
28/11/2022	Mr G W Owen	LG1370	750.00
28/11/2022	The Mary Stevens Hospice	LG1371	5,000.00
28/11/2022	Enville Cricket Club	LG1372	2,000.00
28/11/2022	Midlands Air Ambulance Charity	LG1373	5,000.00
28/11/2022	Action Heart	LG1374	1,000.00
28/11/2022	PDSA	LG1376	500.00
28/11/2022	St Mary's Church, Enville	LG1377	1,500.00
28/11/2022	St Peter's Kinver	LG1378	1,500.00
28/11/2022	St Thomas' Church, Stourbridge	LG1379	1,500.00
28/11/2022	Kinver Methodist Church	LG1380	1,500.00
28/11/2022	St Peter's Pedmore	LG1381	1,500.00
14/10/2022	Madeleine Rose Kirkham	SG2712	350.00
14/10/2022	Jemma Rebecca Davies	SG2713	500.00
14/10/2022	Samaritans Brierley Hill	SG2714	1,000.00
14/10/2022	Girl Guiding Worcestershire	SG2715	500.00
14/10/2022	William Charles Watkins	SG2716	350.00
02/09/2022	Rosie Ella Watkins	SG2717	350.00
07/09/2022	Jess Elizabeth Burns	SG2718	350.00
28/09/2022	Kinver Action Group	SG2719	536.28
14/10/2022	Joseph Hall	SG2702	500.00
14/10/2022	Kinver Cancer Research Fundraising G	SG2720	975.00
14/10/2022	Lily-Rose Harris	SG2721	500.00
14/10/2022	Cats Protection Stourbridge, Dudley &	SG2722	1,000.00
02/09/2022	Calibre Audio	SG2723	1,000.00
07/09/2022	Harry Richard Gardiner	SG2724	600.00

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2023

28/09/2022	Rebecca Harriet Philpotts	SG2725	600.00
14/10/2022	Megan White	SG2726	600.00
14/10/2022	Daniel White	SG2727	600.00
14/10/2022	Summer Lobb	SG2728	600.00
			52,541.28
02/03/2023	Lily-Rose Harris (returned)		(500.00)
			52,041.28

THE ANTHONY AND GWENDOLINE WYLDE MEMORIAL CHARITY

England & Wales - Charity number 700239

Accounts

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

(registered charity number: 700239)

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENT

YEAR ENDED 5 APRIL 2022

Reference and Administrative Information

Trustees

Brian Robert Edwards – Chair of Trustees (died 13.08.2021) #

Frank Arthur Michael Evers

Patricia Isabella Gardener * #

Dianna Jeffries #

David John Crump Johnson (retired 01.07.2021)

Ian James Henry Lowe – Chair of Trustees (from 17.11.2021) * #

John Bruce Rostron

Christopher Westwood - Vice Chair of Trustees (from 17.11.2021) * #

[Small Grants Committee *]

[Grants Advisory Committee #]

Treasurer

Neil Smith

Secretary

Kirsty McEwen

Principal Office

3 Waterfront Business Park, Brierley Hill, West Midlands, DY5 1LX

Registered Charity Number: 700239

Accountants

Headley Meredith, 13 Church Street, Stourbridge, West Midlands, DY8 1LT

Independent Examiners

Folkes Worton, 15-17 Church Street, Stourbridge, West Midlands, DY8 1LU

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors

Higgs LLP, 3 Waterfront Business Park, Brierley Hill, West Midlands, DY5 1LX

Investment Managers

EFG Harris Allday, 33 Great Charles Street, Birmingham, West Midlands, B3 3JN

Report of the Trustees for the Year Ended 5 April 2022

The Trustees present their annual report and financial statements of the Trust for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 5 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice applicable to the charities preparing their accounts with the Financial Reporting Standard applicable on 16 July 2014.

Structure, Governance and Management

The Trust is a registered charity, registered with the Charity Commission on 11 May 1988 under registered charity number 700239, and is constituted under a Trust Deed dated 6 April 1988.

The Trust was established following the death of Mrs Gwendoline Wylde, and a bequest from her estate which provided the initial endowment fund to be held for the Trust's charitable purposes.

The Trust does not actively fundraise and seeks to continue the charitable work desired by the Testator through the careful stewardship of its existing resources.

At the bi-annual Trustees' meetings, the Trustees agree the broad strategy of the Trust, as well as current and future activities for the Trust. The Trustees consider performance of the investments, including consideration of grant making undertaken during the year, review all policies and procedures including, investment, reserves, conflicts of interest and risk management, as well as other matters such as the terms of the delegated authority to the Small Grants Committee and the Grants Advisory Committee.

The day to day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the Clerk.

The Small Grants Committee meets on an adhoc basis to consider all applications deemed to be of an urgent nature. Small grants are those under £1,000 for individuals or organisations within the agreed area of benefit.

The Grants Advisory Committee meets twice a year, generally prior to the main Trustees meeting, to consider grant applications which have either been referred on from the Small Grants Committee or which fall under the large grant's application process.

In addition, the Grants Advisory Committee considers the grant making policy, makes recommendations to the Trustees for any changes to the same or to the process and procedure of awarding grants. The Grants Advisory Committee is also responsible for monitoring information concerning the performance of grants to date and making recommendations to the Trustees concerning the extension, cessation or suspension of existing grant approvals.

Both sub committees have the power to co-opt experts or advisors to them as required.

The Trustees are particularly grateful to Ian James Henry Lowe for chairing the Small Grants Committee.

The Trustees would like to record their grateful thanks for the contribution of their late Chairman Mr B R Edwards who sadly passed away very unexpectedly in August 2022. Mr B R Edwards would be greatly missed by the Trustees and all those who had the pleasure of knowing him. He would be remembered for his good humour, his dedication to the Charity and to all those other charitable and voluntary organisations he was involved with, as well as his commitment to the community via his role within Staffordshire County Council.

The Trustees consider the recommendations of the ICSA best practice guide 'Recruitment, Appointment and Induction of Charity Trustees' and should the need to recruit new Trustees arise, would propose to convene a nominations sub committee to consider the recruitment of new Trustees based on their experience, empathy and knowledge of the Trust and to keep the skills and composition of the Trustee body and succession planning under review.

The Trustees remain committed, with the support of the Clerk, to developing a code of conduct for Trustees including formal statements of roles and responsibilities and to undertake informal trustee training. New Trustees may be sought by open advertisement or through a dialogue with major grant recipients and/or local community groups respecting the ethos of the Trust. To continue the charitable work intended by the Testator, the Trustees actively seek those with a knowledge of the local area when considering any prospective candidate. The ultimate decision on selection is a matter for the Trustees.

On appointment new Trustees sign a model Trustee declaration statement committing them to the giving of their time and expertise. When a new trustee is appointed, the Trustees intend to follow, in line with the ICSA good practice guide, a formal induction programme. This will be led by the Clerk, to include an initial meeting with the Chair, followed by a series of short meetings with the Clerk on investments, the grant making process, power and responsibilities of the Trustee board and the sub committees. A new trustee will be provided with a welcome pack, to include amongst other information and guidance, a brief history of the Trust, a copy of the Trustee board minutes, a copy of the last three years of annual reports and accounts, a copy of the Governing Document and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' and 'Charities and Public Benefit'.

All Trustees give of their time freely and no Trustees remuneration was paid in the year. Trustees are required to disclose all relevant interests and register them with the Clerk and in accordance with the Trust's written conflicts of interest policy withdraw from decisions where a conflict of interest arises.

Risk Management

The Trustees have considered the major risks to which the Trust is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The Trustees consider variability of investment returns on the portfolio to constitute the Trust's major financial risk.

One major operational risk is the extent to which the grant awarded to individuals and charitable or not for profit organisations advances the objects of the Trust and demonstrates sufficient public benefit.

One of the major regulatory risks is the impact of the Common Reporting Standard ('the CRS'), being an international tax transparency regime aimed at preventing tax evasion. CRS came into force from 1 January 2016 and now requires the Charity to provide information about their beneficiaries, tax residency status to HMRC, who will then share this information with the appropriate tax authority in other jurisdictions.

The Charity is subject to this regime because it relies on investments for more than 50% of its income and those investments are professionally managed by a financial institution under discretionary mandate. This means the Trustees are required to carry out due diligence to establish a tax residency status of all beneficiaries, keep records of efforts to comply with the regime, register with HMRC as a financial institution ("Financial Institution") if they have reporting requirements and report to HMRC if required.

The application process and information gathered from applicants, ensures the Trustees continue to comply with the CRS regime, and where required the Clerk on the Trustees behalf makes any required disclosures to HMRC.

The Trust has managed this risk by retaining Trustees of sufficient skill and expertise and through the quality of the institutions and people who they support.

In addition, the Trustees rely on the Clerk to ensure any review process retains a focus on the public benefit derived from the funding of the individuals and projects.

Objects and Activities for the Public Benefit

The objects of the Trust are to make grants *to charities and "for such charitable purposes as the Trustees shall in their absolute discretion decide"*. The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's objects and in planning future activities and setting the grant making policy for the year.

The Trust carries out its objects by providing grants to individuals (for exclusively charitable purposes) and to charitable or not for profit organisations within the DY6, DY7, DY8, DY9, DY10 and DY11 postcodes (being the agreed geographical area of benefit) (for exclusively charitable purposes) within the Area of Benefit.

By focusing on these areas of grant activity, the Trust achieves its strategic priority of maintaining an extensive structured grant making programme, balancing support to both individuals and institutions.

Grant Making Policy

The Trust has adopted a written grant making policy, which details how the Trustees intend to meet the objects for the public benefit and improve the lives of individuals and support charitable and not for profit organisations (for exclusively charitable purposes) within the geographical Area of Benefit which the Trustees have established and which they review on an annual basis. The Trustees review the grant making policy annually to ensure it reflects the Trust's objects and continues to advance public benefit.

The Trustees have power to spend the income, with the capital being retained as permanent endowment and not expendable. The income is expended on an annual basis in furtherance of the objects.

The Trust's beneficiaries are individuals who live within the DY6, DY7, DY8, DY9, DY10 and DY11 postcodes and charitable or not for profit organisations within the same, all of whom must demonstrate that the activities they undertake advances the public benefit. The Trust also provides some support to statutory bodies directly or indirectly for projects for which the organisation cannot access statutory funding. The Trustees preference is for the enhancement of services rather than for provision of what they consider to be basic needs. Before making grants to statutory bodies, the Trust obtains written confirmation from the statutory body that no public funding is available towards for which an application has been made.

The general policy of the Trustees is not to award retrospective grants and the Trustees retain a discretion to only consider one application per year from any applicant.

Grant Making Procedure

Details of how to apply for grants, together with the relevant forms, are available from the Clerk or on the Trust's website (www.wyldecharity.weebly.com).

Applications can only be considered if they are on the Trust's standard application form, for small grants or large grants. The application form must be completed and returned (together with a copy of any supporting information relevant to the application) to the Clerk at least four weeks if it is required to be considered at a formal meeting of the Trustees.

All small grant applications of less than £1,000 either for individuals or for charitable and not for profits are considered by the Small Grants Committee on an adhoc basis as and when received.

The Small Grants Committee considers all applications for grants deemed to be of an urgent nature. The Small Grants Committee consists of three Trustees (see below) and they have authority to award grants of up to £1,000 to individuals or to charitable or not for profit organisations. Each decision must be agreed by at least two Trustees. All communications are received and given to the Clerk to the Trustees for reporting to the Trustees at the main meeting on a bi-annual basis.

The members of the Small Grants Committee are:

Christopher Westwood
Patricia Isabella Gardener
Ian James Henry Lowe

This Grants Advisory Committee meets two times a year at regular intervals to consider applications for grants which are deemed to be non-urgent or requiring special consideration due to the amount involved. Their decisions are reported to all the Trustees for approval before any grants are awarded.

The members of the Grants Advisory Committee are:

Chris Westwood
Brian Robert Edwards (until 13.08.2021)
Patricia Isabella Gardener
Dianna Jeffries
Ian James Henry Lowe

It is the policy of the Trustees to consider grants on an equal opportunities basis, regardless of gender, religion and ethnic background.

Public Benefit

The Trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objects and activities, their grant making policy and plans for future period. The objects and activities of the Trust are largely determined by the provisions of the Trust deed, and from there the Trustees exercise a discretion in considering how best to meet the public benefit test and ensure that as many individuals and charitable and not for profit organisations (for exclusively charitable purposes) with particular needs will gain advantage. Further details of the grants made are set out in schedule to the accounts.

Monitoring and Achievement

It remains the Trustees' aspiration to balance capital growth with a reasonable return of income over the medium to long term.

During the year the performance of the principal investment portfolio was managed by EFG Harris Allday and was considered satisfactory with all benchmarks being largely achieved.

During the year the number of grant applications considered was 26. Grants were made to 19 charitable and not for profit organisations (for exclusively charitable purposes) and 7 individuals.

The grants made to charitable and not for profit organisations (for exclusively charitable purposes) amounted to £25,300 and the grants to individuals amounted to £3,439.

Financial Review

The Trust's work is entirely reliant on income and investment returns from its capital. As at 5 April 2022, the value of the capital fund stood at £1,145,768 (2021: £1,046,026). During the year the income of the Trust had decreased to £40,092 (2021: £48,353)).

Investment Policy and Performance

The investment powers of the Trustees are as contained in the Trustee Act 2000 and by clause 5.6 of the Trust Deed. This includes the general power of investment under sections 3 – 7. The Trustees have an absolute discretion and are treated as the absolute owners beneficially entitled.

The principal investment holdings of the Trust comprise funds and portfolios of quoted securities. As at 5 April 2022, the value represented 100% of the Trust's investments. The management of the portfolio is undertaken on a discretionary management basis by EFG Harris Allday and the written investment policy is reviewed on at least an annual basis by the Clerk in conjunction with the investment managers and ultimately approved by the Trustees.

The discretionary managers are instructed to maximise the income on the portfolio whilst preserving the capital and have accepted the investment managers' recommendation that the FTSE APCIMS Balanced Fund Index represents the most appropriate measure of performance.

As at 5 April 2022 the Trustees held cash on deposit with EFG Harris Allday of £4,448 and cash in the bank with CAF of £52,913.

Reserves Policy

The whole of the Trust's capital is expendable and this distinction between capital and income is not relevant. The Trustees appreciate that the general principles of charity law require Trustees to spend their income within a reasonable period of receipt. The Trustees have set and agreed a reserves policy which broadly identifies the framework within which the Trust will operate. The intention is that the Trust will retain an appropriate and reasonable level of reserves whilst concurrently ensuring that it uses the income in a manner that is within the objects at the best interests of the Charity and its beneficiaries. Since the Charity receives all of its income from the investment portfolio, the Trustees are mindful that the source of income can be volatile and subject to sudden changes in the market. They are concerned that in any year there is a risk that they cannot meet their ongoing administration and professional expense commitments as and when they arise, due to any fluctuations in the market which may prevent or significantly reduce dividend payments.

The Trustees have therefore considered, in conjunction with the accountant, the level of reserves to retain from surplus unrestricted funds. They have decided to build up a pot of reserves equivalent to one year's administrative and professional expenses but excluding grant commitments. This will ensure that should there be any fluctuations in the market

which reduce the income available for distribution, the Charity can use its reserve to continue to meet its obligations and liabilities as and when they fall due.

Plan for Future Periods

The Trustees believe their grants have translated into significant public benefit. The Trust is a lasting testimony to the generosity and charitable concerns of the settlors. In cementing the arrangements already in place, and continuing with its current activities as set out in this report, so that the many and varied charitable and not for profit organisations, and individuals may continue to benefit in real terms from its financial support, the Trust aims to provide a longer term commitment and thereby encourage and support individuals and charitable and not for profit organisations within the area of benefit.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards. The law applicable to charities in England and Wales required the Trustees to give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including income and expenditure of the Trust for that period.

In preparing these financial statements, the Trustees are required to:

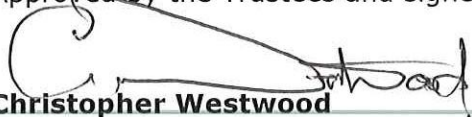
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Trust Deed.

They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud any other irregularities.

The Trustees are responsible for the maintenance and integrity of the Trust and financial information included on the Trust's website.

Approved by the Trustees and signed on their behalf by:


Christopher Westwood
Acting Chair of Trustees

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

REGISTERED NUMBER: 700239

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

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Report of the trustees	1
Accountants' report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5-7
The following pages do not form part of the financial statements	
Schedule of:	
Investment income	8-11
Grants paid	12

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report and the management accounts for the year ended 5 April 2022.

This document is prepared under separate instruction by Higgs & Sons Solicitors to be submitted to the Charities Commission as a separate document.

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 5 APRIL 2022

We report on the accounts for the year ended 5 April 2022 set out on pages 3 to 7.

Respective responsibilities of trustees and accountants

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirements of section 43 (2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to our attention.

Basis of our report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Reporting accountants' statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act;
 - and
 - to prepare accounts in accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) in which, in our opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.


.....
Folkes Worton LLP
Chartered Accountants

15 & 17 Church Street
Stourbridge
West Midlands
DY8 1LU

23 November 2022

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2022

	Unrestricted Funds Income Account £	Total funds 2022 £	Total funds 2021 £
GROSS INCOME			
Investment income	32,107	32,107	37,268
Overseas investment income	1,473	1,473	1,920
UK property income	6,512	6,512	9,165
Bank interest	-	-	-
Profit on disposal of investments	99,742	99,742	-
	<u>139,834</u>	<u>139,834</u>	<u>48,353</u>
LESS:			
Grants awarded	(28,239)	(28,239)	(29,055)
Loss on disposal of investments	-	-	(25,981)
	<u>111,595</u>	<u>111,595</u>	<u>(6,683)</u>
LESS: EXPENDITURE			
Secretary's expenses	(6,900)	(6,900)	(11,675)
Treasurer's expenses	(2,176)	(2,176)	(2,250)
Harris Allday application fee	-	-	-
Maintenance expense	-	-	-
Bank charges	(116)	(116)	(70)
Sundry expenses	(304)	(304)	(250)
	<u>(9,496)</u>	<u>(9,496)</u>	<u>(14,245)</u>
Excess of income over expenditure for the year	102,099	102,099	(20,928)
Total funds brought forward	1,068,921	1,068,921	1,089,849
Total funds carried forward	<u>1,171,020</u>	<u>1,171,020</u>	<u>1,068,921</u>

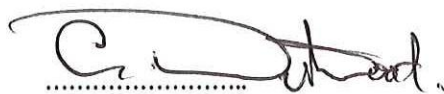
**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	05/04/2022		05/04/2021	
		£	£	£	£
CAPITAL ASSETS					
Investments at cost	1		1,115,905		999,909
Market value:					
5 April 2022 - £1,260,773					
5 April 2021 - £1,085,180					
			<u>1,115,905</u>		<u>999,909</u>
CURRENT ASSETS					
Harris Allday client account		4,448		24,731	
CAF account		52,913		48,869	
Grants due back		-		450	
Tax recoverable		-		304	
		<u>57,361</u>		<u>74,354</u>	
LESS: CURRENT LIABILITIES					
Creditors	2	<u>(2,246)</u>		<u>(5,342)</u>	
			55,115		69,012
NET ASSETS			<u><u>1,171,020</u></u>		<u><u>1,068,921</u></u>
UNRESTRICTED FUNDS	3		1,171,020		1,068,921
			<u><u>1,171,020</u></u>		<u><u>1,068,921</u></u>

The financial statements, which have been prepared in accordance with the requirements of section 42 of the Charities Act 2011 were approved by the trustees on 23 November 2022 and signed on their behalf.


.....
Trustee

The notes on pages 5 to 7 form part of these financial statements.

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

NOTES TO THE ACCOUNTS

AS AT 5 APRIL 2022

1. SCHEDULE OF INVESTMENTS

Current holding		Cost @ 06/04/2021	Reorganisation	Date of Acquisitions	Acquisitions	Date of Disposal	Sales Proceeds	Profit/(loss) On Sale	Cost @ 05/04/2022	Market Value @ 05/04/2022
0	Acorn Income Fund	58,094.25	-	-	-	27/08/2021	(53,818.62)	(4,275.63)	-	-
50000	BB Healthcare Trust plc	84,378.45	-	-	-	-	-	-	84,378.45	95,000.00
45000	BBGI Global Infrastructure S.A	71,690.55	-	-	-	-	-	-	71,690.55	78,390.00
75000	Digital 9 Infrastructure Plc	-	-	06/04/2021	61,123.94	21/05/2021	(67,435.50)	6,311.56	-	-
		-	-	08/06/2021	61,247.25	-	-	-	80,074.70	83,475.00
		-	-	15/03/2022	18,827.45	-	-	-	-	-
32500	Dunedin Income Growth Investment Trust	71,793.60	-	-	-	-	-	-	71,793.60	97,987.50
70000	GCP Infrastructure Investment Ltd	79,903.48	-	-	-	-	-	-	79,903.48	78,680.00
70000	Gore Street Energy Storage Fund plc	-	-	28/02/2022	80,370.94	-	-	-	80,370.94	78,610.00
		-	-	25/11/2021	50,995.52	-	-	-	-	-
50000	Greencoat UK Wind plc	-	-	16/03/2022	18,558.18	-	-	-	69,553.70	77,750.00
0	Gresham House Energy Storage Fd plc	39,985.23	-	-	-	17/05/2021	(40,477.06)	491.83	-	-
75000	Home Reit plc	-	-	23/09/2021	82,149.38	-	-	-	82,149.38	94,050.00
75000	Middlefield Canadian Income	69,866.43	-	-	-	-	-	-	75,940.56	102,000.00
5000	Murray International Trust	-	-	18/02/2022	6,074.13	-	-	-	-	-
45000	Octopus Renewables Infra Trust plc	-	-	28/02/2022	58,842.25	-	-	-	58,842.25	63,900.00
75000	Primary Health Properties	-	-	03/12/2021	47,788.69	-	-	-	47,788.69	50,380.00
		71,061.37	-	08/02/2022	34,158.19	-	-	-	105,219.56	113,250.00
0	Ruffer Inv Co Ltd	104,363.81	-	-	-	25/10/2021	(45,665.06)	10,877.12	-	-
		-	-	-	-	16/02/2022	(92,273.25)	22,697.38	-	-
0	SDCL Energy Efficiency Inc Trust	82,525.31	-	15/09/2021	13,812.50	31/01/2022	(42,448.12)	3,470.31	-	-
0	Seneca GBL Inc and Gwth Tst	92,776.85	-	-	-	09/02/2022	(57,360.00)	-	-	-
		-	-	24/05/2021	42,299.74	06/04/2021	(97,294.66)	4,517.81	-	-
110000	Taylor Maritime Investments Ltd	-	-	02/06/2021	7,994.70	20/09/2021	(24,493.12)	5,496.26	85,673.71	119,625.00
		-	-	09/06/2021	22,490.00	-	-	-	-	-
		-	-	11/08/2021	22,199.88	-	-	-	-	-
0	Triax Big Box Reit plc	84,956.82	-	18/02/2022	9,686.25	23/06/2021	(58,965.72)	16,487.31	-	-
		-	-	04/03/2022	5,626.43	15/03/2022	(75,892.13)	27,787.29	-	-
100000	Triax Eurobox Plc	-	-	06/04/2021	51,323.50	-	-	-	103,967.40	107,000.00
		-	-	22/06/2021	22,230.95	-	-	-	-	-
0	TwentyFour Income Fund Red	27,115.17	-	15/03/2022	30,412.95	29/11/2021	(34,068.12)	6,952.95	-	-
17500	VH GBL Sustainable Energy Opp	61,397.63	-	21/03/2022	8,325.05	09/06/2021	(50,092.05)	(1,072.64)	18,557.99	20,475.00
TOTAL		999,908.95	-		756,537.87		(740,283.41)	99,741.55	1,115,904.96	1,260,772.50
								Deposit account	1,976.14	
								Earnings account	2,471.82	
									<u>1,120,352.92</u>	

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

	05/04/2022	05/04/2021
	£	£
2. CREDITORS		
Secretary's expenses	1,100	4,250
Treasurer's expenses	1,146	1,092
	<u>2,246</u>	<u>5,342</u>

3. FUNDS

	At 05/04/2021	Movement in year	At 05/04/2022
Unrestricted Funds			
Income account	22,895	2,357	25,252
Capital account	1,046,026	99,742	1,145,768
	<u>1,068,921</u>	<u>102,099</u>	<u>1,171,020</u>

4. TRUSTEE REMUNERATION

No remuneration was paid to the trustees during the period.

5. GRANTS PAID

	Number	£
Grants to individuals	7	3,439
Grants to institutions	19	25,300
		<u>28,739</u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

6. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Investment income

Dividends are recognised when they are received and are stated exclusive of the associated tax credit.

Bank interest is recognised when it is credited to the bank account.

Tax reclaimable represents the excess of tax recoverable over the tax credit on investment income.

Profit/loss on disposal of investments

Profit/loss on disposal of investments is recognised when the proceeds of sale are credited. No provision for unrecognised profit/loss is made.

Grants awarded

Grants are stated at the amounts awarded during the year and take account of grants remaining unpaid at the balance sheet date.

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

The following pages do
not form part of the financial
statements of the charity

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2022

<u>Holding</u>	<u>Investment income</u>	<u>Date</u>	<u>Dividend</u>
15000	Acorn Income Fund	01/07/2021	862.50
50000	BB Healthcare Trust Plc	30/04/2021	1,250.00
50000	BB Healthcare Trust Plc	03/09/2021	1,507.50
45000	BBGI Global Infrastructure S.A	21/10/2021	1,649.25
58000	Digital 9 Infrastructure Plc	30/09/2021	870.00
58000	Digital 9 Infrastructure Plc	23/12/2021	870.00
75000	Digital 9 Infrastructure Plc	31/03/2022	1,125.00
70000	GCP Infrastructure Investment Ltd	08/06/2021	1,225.00
70000	GCP Infrastructure Investment Ltd	09/09/2021	1,225.00
35000	Gresham House Energy Storage Fd plc	04/06/2021	350.00
35000	Gresham House Energy Storage Fd plc	04/06/2021	262.50
32500	Dunedin Income Growth Investment Trust	28/05/2021	1,235.00
32500	Dunedin Income Growth Investment Trust	27/08/2021	975.00
32500	Dunedin Income Growth Investment Trust	26/11/2021	975.00
32500	Dunedin Income Growth Investment Trust	25/02/2022	975.00
70000	GCP Infrastructure Investment Ltd	09/12/2021	1,225.00
70000	GCP Infrastructure Investment Ltd	08/03/2022	1,225.00
38390	Greencoat UK Wind plc	25/02/2022	689.10
70000	Middlefield Canadian Income	30/04/2021	892.50
70000	Middlefield Canadian Income	31/07/2021	892.50
70000	Middlefield Canadian Income	29/10/2021	892.50
70000	Middlefield Canadian Income	31/01/2022	892.50
45000	Octopus Renewables Infra Trust plc	04/03/2022	167.06
45000	Octopus Renewables Infra Trust plc	04/03/2022	395.44
45000	Ruffer Inv Co Ltd	29/10/2021	697.50
75000	SDCL Energy Efficiency Inc Trust	30/06/2021	1,031.25
75000	SDCL Energy Efficiency Inc Trust	30/09/2021	1,053.75
87500	SDCL Energy Efficiency Inc Trust	17/12/2021	1,229.38
100000	Taylor Maritime Investments Ltd	25/11/2021	1,306.07
100000	Taylor Maritime Investments Ltd	23/02/2022	1,280.21

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2022

<u>Holding</u>	<u>Investment income</u>	<u>Date</u>	<u>Dividend</u>
50000	Tritax Eurobox Plc	21/06/2021	64.14
50000	Tritax Eurobox Plc	21/06/2021	470.36
70000	Tritax Eurobox Plc	13/09/2021	658.50
70000	Tritax Eurobox Plc	13/09/2021	89.80
70000	Tritax Eurobox Plc	14/01/2022	243.75
70000	Tritax Eurobox Plc	14/01/2022	499.39
70000	Tritax Eurobox Plc	15/03/2022	163.37
70000	Tritax Eurobox Plc	15/03/2022	565.95
10000	VH GBL Sustainable Energy Opp	10/12/2021	125.00
Total investment income			<u><u>32,106.77</u></u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2022

<u>Holding</u>	<u>Overseas investment income</u>	<u>Date</u>	<u>Dividend</u>
30000	Twentyfour Income Fund Red	07/05/2021	573.00
30000	Twentyfour Income Fund Red	30/07/2021	450.00
30000	TwentyFour Income Fund Red	05/11/2021	450.00
Total overseas investment income			<u><u>1,473.00</u></u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2022

<u>Holding</u>	<u>Property income</u>	<u>Date</u>	<u>Dividend</u>
75000	Home Reit plc	25/02/2022	762.00
75000	Home Reit plc	25/02/2022	75.00
50000	Primary Health Properties	21/05/2021	775.00
50000	Primary Health Properties	20/08/2021	775.00
50000	Primary Health Properties	26/11/2021	775.00
50000	Primary Health Properties	25/02/2022	812.50
60000	Tritax Big Box Reit plc	01/06/2021	960.00
30000	Tritax Big Box Reit plc	23/08/2021	480.00
30000	Tritax Big Box Reit plc	17/11/2021	480.00
32500	Tritax Big Box Reit plc	31/03/2022	617.50
Total property income			<u><u>6,512.00</u></u>

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

SCHEDULE OF GRANTS PAID

FOR THE YEAR ENDED 5 APRIL 2022

<u>Date</u>	<u>Recipient</u>	<u>Grant no.</u>	<u>Amount</u>
01/06/2021	Kinver Action Group	LG1345	500.00
24/08/2021	Grace Elcock	LG1346	750.00
24/08/2021	St John the Baptist Church	LG1347	1,000.00
24/08/2021	Melanie Baker	SG2687	338.69
03/09/2021	Brierley Hill Babybank	SG2688	1,000.00
06/10/2021	Chris Westwood Charity		250.00
18/11/2021	Side by Side Theatre	LG1347	2,500.00
18/11/2021	Kinver Methodist Church	LG1349	2,500.00
18/11/2021	St Thomas' Church Stourbridge	LG1350	2,000.00
18/11/2021	Kinver Action Group	LG1351	550.00
18/11/2021	Callibre Audio Library	LG1353	1,000.00
18/11/2021	Mary Stevens Hospice	LG1354	3,000.00
18/11/2021	Kinver Bowling Club	LG1355	1,000.00
18/11/2021	St Peter's PCC Kinver	LG1356	2,500.00
18/11/2021	St Mary's Church Enville	LG1357	1,000.00
18/11/2021	New Road Methodist Church	LG1358	1,000.00
18/11/2021	St Peters Church Pedmore	LG1359	1,000.00
18/11/2021	County Air Ambulance	LG1360	1,000.00
18/11/2021	PDSA	LG1361	2,500.00
23/11/2021	Rebecca Swann	LG1362	750.00
23/11/2021	Amy Langstone	SG2694	500.00
23/11/2021	Katie Kissane	SG2692	250.00
23/11/2021	Mr G.W. Owen	SG2693	750.00
23/11/2021	Annabelle Lynch	SG2691	100.00
01/02/2022	Cats Protection	SG2690	750.00
18/03/2022	Crafting for Communities	SG2696	250.00
<i>Grants returned</i>			
07/03/2022	Amy Keay	SG2663	(250.00)
18/03/2022	Rebecca Swann	SG2649	(250.00)
			<u>28,238.69</u>

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

REGISTERED NUMBER: 700239

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

	Page
Report of the trustees	1
Accountants' report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5-7
The following pages do not form part of the financial statements	
Schedule of:	
Investment income	8-11
Grants paid	12

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report and the management accounts for the year ended 5 April 2022.

This document is prepared under separate instruction by Higgs & Sons Solicitors to be submitted to the Charities Commission as a separate document.

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 5 APRIL 2022

We report on the accounts for the year ended 5 April 2022 set out on pages 3 to 7.

Respective responsibilities of trustees and accountants

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirements of section 43 (2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to our attention.

Basis of our report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Reporting accountants' statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act;
 - and
 - to prepare accounts in accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) in which, in our opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.


.....
Folkes Worton LLP
Chartered Accountants

15 & 17 Church Street
Stourbridge
West Midlands
DY8 1LU

23 November 2022

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2022

	Unrestricted Funds Income Account £	Total funds 2022 £	Total funds 2021 £
GROSS INCOME			
Investment income	32,107	32,107	37,268
Overseas investment income	1,473	1,473	1,920
UK property income	6,512	6,512	9,165
Bank interest	-	-	-
Profit on disposal of investments	99,742	99,742	-
	<u>139,834</u>	<u>139,834</u>	<u>48,353</u>
LESS:			
Grants awarded	(28,239)	(28,239)	(29,055)
Loss on disposal of investments	-	-	(25,981)
	<u>111,595</u>	<u>111,595</u>	<u>(6,683)</u>
LESS: EXPENDITURE			
Secretary's expenses	(6,900)	(6,900)	(11,675)
Treasurer's expenses	(2,176)	(2,176)	(2,250)
Harris Allday application fee	-	-	-
Maintenance expense	-	-	-
Bank charges	(116)	(116)	(70)
Sundry expenses	(304)	(304)	(250)
	<u>(9,496)</u>	<u>(9,496)</u>	<u>(14,245)</u>
Excess of income over expenditure for the year	102,099	102,099	(20,928)
Total funds brought forward	1,068,921	1,068,921	1,089,849
Total funds carried forward	<u>1,171,020</u>	<u>1,171,020</u>	<u>1,068,921</u>

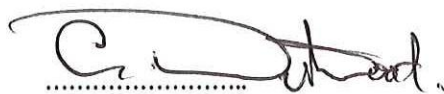
**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	05/04/2022		05/04/2021	
		£	£	£	£
CAPITAL ASSETS					
Investments at cost	1		1,115,905		999,909
Market value:					
5 April 2022 - £1,260,773					
5 April 2021 - £1,085,180					
			<u>1,115,905</u>		<u>999,909</u>
CURRENT ASSETS					
Harris Allday client account		4,448		24,731	
CAF account		52,913		48,869	
Grants due back		-		450	
Tax recoverable		-		304	
		<u>57,361</u>		<u>74,354</u>	
LESS: CURRENT LIABILITIES					
Creditors	2	<u>(2,246)</u>		<u>(5,342)</u>	
			55,115		69,012
NET ASSETS			<u><u>1,171,020</u></u>		<u><u>1,068,921</u></u>
UNRESTRICTED FUNDS	3		1,171,020		1,068,921
			<u><u>1,171,020</u></u>		<u><u>1,068,921</u></u>

The financial statements, which have been prepared in accordance with the requirements of section 42 of the Charities Act 2011 were approved by the trustees on 23 November 2022 and signed on their behalf.


.....
Trustee

The notes on pages 5 to 7 form part of these financial statements.

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

NOTES TO THE ACCOUNTS

AS AT 5 APRIL 2022

1. SCHEDULE OF INVESTMENTS

Current holding		Cost @ 06/04/2021	Reorganisation	Date of Acquisitions	Acquisitions	Date of Disposal	Sales Proceeds	Profit/(loss) On Sale	Cost @ 05/04/2022	Market Value @ 05/04/2022
0	Acorn Income Fund	58,094.25	-	-	-	27/08/2021	(53,818.62)	(4,275.63)	-	-
50000	BB Healthcare Trust plc	84,378.45	-	-	-	-	-	-	84,378.45	95,000.00
45000	BBGI Global Infrastructure S.A	71,690.55	-	-	-	-	-	-	71,690.55	78,390.00
75000	Digital 9 Infrastructure Plc	-	-	06/04/2021	61,123.94	21/05/2021	(67,435.50)	6,311.56	-	-
		-	-	08/06/2021	61,247.25	-	-	-	80,074.70	83,475.00
		-	-	15/03/2022	18,827.45	-	-	-	-	-
32500	Dunedin Income Growth Investment Trust	71,793.60	-	-	-	-	-	-	71,793.60	97,987.50
70000	GCP Infrastructure Investment Ltd	79,903.48	-	-	-	-	-	-	79,903.48	78,680.00
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		-	-	25/11/2021	50,995.52	-	-	-	-	-
50000	Greencoat UK Wind plc	-	-	16/03/2022	18,558.18	-	-	-	69,553.70	77,750.00
0	Gresham House Energy Storage Fd plc	39,985.23	-	-	-	17/05/2021	(40,477.06)	491.83	-	-
75000	Home Reit plc	-	-	23/09/2021	82,149.38	-	-	-	82,149.38	94,050.00
75000	Middlefield Canadian Income	69,866.43	-	-	-	-	-	-	75,940.56	102,000.00
5000	Murray International Trust	-	-	18/02/2022	6,074.13	-	-	-	-	-
45000	Octopus Renewables Infra Trust plc	-	-	28/02/2022	58,842.25	-	-	-	58,842.25	63,900.00
75000	Primary Health Properties	-	-	03/12/2021	47,788.69	-	-	-	47,788.69	50,380.00
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		-	-	-	-	16/02/2022	(92,273.25)	22,697.38	-	-
0	SDCL Energy Efficiency Inc Trust	82,525.31	-	15/09/2021	13,812.50	31/01/2022	(42,448.12)	3,470.31	-	-
		-	-	-	-	09/02/2022	(57,360.00)	-	-	-
0	Seneca GBL Inc and Gwth Tst	92,776.85	-	-	-	06/04/2021	(97,294.66)	4,517.81	-	-
110000	Taylor Maritime Investments Ltd	-	-	24/05/2021	42,299.74	-	-	-	-	-
		-	-	02/06/2021	7,994.70	-	-	-	-	-
		-	-	09/06/2021	22,490.00	20/09/2021	(24,493.12)	5,496.26	85,673.71	119,625.00
		-	-	11/08/2021	22,199.88	-	-	-	-	-
		-	-	18/02/2022	9,686.25	-	-	-	-	-
0	Triax Big Box Reit plc	84,956.82	-	04/03/2022	5,626.43	23/06/2021	(58,965.72)	16,487.31	-	-
		-	-	-	-	15/03/2022	(75,892.13)	27,787.29	-	-
100000	Triax Eurobox Plc	-	-	06/04/2021	51,323.50	-	-	-	-	-
		-	-	22/06/2021	22,230.95	-	-	-	103,967.40	107,000.00
0	TwentyFour Income Fund Red	-	-	15/03/2022	30,412.95	-	-	-	-	-
17500	VH GBL Sustainable Energy Opp	27,115.17	-	-	-	29/11/2021	(34,068.12)	6,952.95	-	-
		61,397.63	-	21/03/2022	8,325.05	09/06/2021	(50,092.05)	(1,072.64)	18,557.99	20,475.00
TOTAL		999,908.95	-	-	756,537.87	-	(740,283.41)	99,741.55	1,115,904.96	1,260,772.50
								Deposit account	1,976.14	
								Earnings account	2,471.82	
									<u>1,120,352.92</u>	

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

	05/04/2022	05/04/2021
	£	£
2. CREDITORS		
Secretary's expenses	1,100	4,250
Treasurer's expenses	1,146	1,092
	<u>2,246</u>	<u>5,342</u>

3. FUNDS

	At 05/04/2021	Movement in year	At 05/04/2022
Unrestricted Funds			
Income account	22,895	2,357	25,252
Capital account	1,046,026	99,742	1,145,768
	<u>1,068,921</u>	<u>102,099</u>	<u>1,171,020</u>

4. TRUSTEE REMUNERATION

No remuneration was paid to the trustees during the period.

5. GRANTS PAID

	Number	£
Grants to individuals	7	3,439
Grants to institutions	19	25,300
		<u>28,739</u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

6. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Investment income

Dividends are recognised when they are received and are stated exclusive of the associated tax credit.

Bank interest is recognised when it is credited to the bank account.

Tax reclaimable represents the excess of tax recoverable over the tax credit on investment income.

Profit/loss on disposal of investments

Profit/loss on disposal of investments is recognised when the proceeds of sale are credited. No provision for unrecognised profit/loss is made.

Grants awarded

Grants are stated at the amounts awarded during the year and take account of grants remaining unpaid at the balance sheet date.

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

The following pages do
not form part of the financial
statements of the charity

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2022

<u>Holding</u>	<u>Investment income</u>	<u>Date</u>	<u>Dividend</u>
15000	Acorn Income Fund	01/07/2021	862.50
50000	BB Healthcare Trust Plc	30/04/2021	1,250.00
50000	BB Healthcare Trust Plc	03/09/2021	1,507.50
45000	BBGI Global Infrastructure S.A	21/10/2021	1,649.25
58000	Digital 9 Infrastructure Plc	30/09/2021	870.00
58000	Digital 9 Infrastructure Plc	23/12/2021	870.00
75000	Digital 9 Infrastructure Plc	31/03/2022	1,125.00
70000	GCP Infrastructure Investment Ltd	08/06/2021	1,225.00
70000	GCP Infrastructure Investment Ltd	09/09/2021	1,225.00
35000	Gresham House Energy Storage Fd plc	04/06/2021	350.00
35000	Gresham House Energy Storage Fd plc	04/06/2021	262.50
32500	Dunedin Income Growth Investment Trust	28/05/2021	1,235.00
32500	Dunedin Income Growth Investment Trust	27/08/2021	975.00
32500	Dunedin Income Growth Investment Trust	26/11/2021	975.00
32500	Dunedin Income Growth Investment Trust	25/02/2022	975.00
70000	GCP Infrastructure Investment Ltd	09/12/2021	1,225.00
70000	GCP Infrastructure Investment Ltd	08/03/2022	1,225.00
38390	Greencoat UK Wind plc	25/02/2022	689.10
70000	Middlefield Canadian Income	30/04/2021	892.50
70000	Middlefield Canadian Income	31/07/2021	892.50
70000	Middlefield Canadian Income	29/10/2021	892.50
70000	Middlefield Canadian Income	31/01/2022	892.50
45000	Octopus Renewables Infra Trust plc	04/03/2022	167.06
45000	Octopus Renewables Infra Trust plc	04/03/2022	395.44
45000	Ruffer Inv Co Ltd	29/10/2021	697.50
75000	SDCL Energy Efficiency Inc Trust	30/06/2021	1,031.25
75000	SDCL Energy Efficiency Inc Trust	30/09/2021	1,053.75
87500	SDCL Energy Efficiency Inc Trust	17/12/2021	1,229.38
100000	Taylor Maritime Investments Ltd	25/11/2021	1,306.07
100000	Taylor Maritime Investments Ltd	23/02/2022	1,280.21

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2022

<u>Holding</u>	<u>Investment income</u>	<u>Date</u>	<u>Dividend</u>
50000	Tritax Eurobox Plc	21/06/2021	64.14
50000	Tritax Eurobox Plc	21/06/2021	470.36
70000	Tritax Eurobox Plc	13/09/2021	658.50
70000	Tritax Eurobox Plc	13/09/2021	89.80
70000	Tritax Eurobox Plc	14/01/2022	243.75
70000	Tritax Eurobox Plc	14/01/2022	499.39
70000	Tritax Eurobox Plc	15/03/2022	163.37
70000	Tritax Eurobox Plc	15/03/2022	565.95
10000	VH GBL Sustainable Energy Opp	10/12/2021	125.00
Total investment income			<u><u>32,106.77</u></u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2022

<u>Holding</u>	<u>Overseas investment income</u>	<u>Date</u>	<u>Dividend</u>
30000	Twentyfour Income Fund Red	07/05/2021	573.00
30000	Twentyfour Income Fund Red	30/07/2021	450.00
30000	TwentyFour Income Fund Red	05/11/2021	450.00
Total overseas investment income			<u><u>1,473.00</u></u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2022

<u>Holding</u>	<u>Property income</u>	<u>Date</u>	<u>Dividend</u>
75000	Home Reit plc	25/02/2022	762.00
75000	Home Reit plc	25/02/2022	75.00
50000	Primary Health Properties	21/05/2021	775.00
50000	Primary Health Properties	20/08/2021	775.00
50000	Primary Health Properties	26/11/2021	775.00
50000	Primary Health Properties	25/02/2022	812.50
60000	Tritax Big Box Reit plc	01/06/2021	960.00
30000	Tritax Big Box Reit plc	23/08/2021	480.00
30000	Tritax Big Box Reit plc	17/11/2021	480.00
32500	Tritax Big Box Reit plc	31/03/2022	617.50
Total property income			<u><u>6,512.00</u></u>

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

SCHEDULE OF GRANTS PAID

FOR THE YEAR ENDED 5 APRIL 2022

<u>Date</u>	<u>Recipient</u>	<u>Grant no.</u>	<u>Amount</u>
01/06/2021	Kinver Action Group	LG1345	500.00
24/08/2021	Grace Elcock	LG1346	750.00
24/08/2021	St John the Baptist Church	LG1347	1,000.00
24/08/2021	Melanie Baker	SG2687	338.69
03/09/2021	Brierley Hill Babybank	SG2688	1,000.00
06/10/2021	Chris Westwood Charity		250.00
18/11/2021	Side by Side Theatre	LG1347	2,500.00
18/11/2021	Kinver Methodist Church	LG1349	2,500.00
18/11/2021	St Thomas' Church Stourbridge	LG1350	2,000.00
18/11/2021	Kinver Action Group	LG1351	550.00
18/11/2021	Callibre Audio Library	LG1353	1,000.00
18/11/2021	Mary Stevens Hospice	LG1354	3,000.00
18/11/2021	Kinver Bowling Club	LG1355	1,000.00
18/11/2021	St Peter's PCC Kinver	LG1356	2,500.00
18/11/2021	St Mary's Church Enville	LG1357	1,000.00
18/11/2021	New Road Methodist Church	LG1358	1,000.00
18/11/2021	St Peters Church Pedmore	LG1359	1,000.00
18/11/2021	County Air Ambulance	LG1360	1,000.00
18/11/2021	PDSA	LG1361	2,500.00
23/11/2021	Rebecca Swann	LG1362	750.00
23/11/2021	Amy Langstone	SG2694	500.00
23/11/2021	Katie Kissane	SG2692	250.00
23/11/2021	Mr G.W. Owen	SG2693	750.00
23/11/2021	Annabelle Lynch	SG2691	100.00
01/02/2022	Cats Protection	SG2690	750.00
18/03/2022	Crafting for Communities	SG2696	250.00
<i>Grants returned</i>			
07/03/2022	Amy Keay	SG2663	(250.00)
18/03/2022	Rebecca Swann	SG2649	(250.00)
			<u><u>28,238.69</u></u>

THE ANTHONY AND GWENDOLINE WYLDE MEMORIAL CHARITY

England & Wales - Charity number 700239

Accounts

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

(registered charity number: 700239)

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENT

YEAR ENDED 5 APRIL 2021

Reference and Administrative Information

Trustees

Brian Robert Edwards – Chair of Trustees #
Frank Arthur Michael Evers
Patricia Isabella Gardener * #
Dianna Jeffries #
David John Crump Johnson
Ian James Henry Lowe – Vice Chair of Trustees * #
John Bruce Rostron
Christopher Westwood * #

[Small Grants Committee *]
[Grants Advisory Committee #]

Treasurer

Neil Smith

Secretary

Kirsty McEwen

Principal Office

3 Waterfront Business Park, Brierley Hill, West Midlands, DY5 1LX

Registered Charity Number: 700239

Accountants

Headley Meredith, 13 Church Street, Stourbridge, West Midlands, DY8 1LT

Independent Examiners

Folkes Worton, 15-17 Church Street, Stourbridge, West Midlands, DY8 1LU

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors

Higgs & Sons, 3 Waterfront Business Park, Brierley Hill, West Midlands, DY5 1LX

Investment Managers

EFG Harris Allday, 33 Great Charles Street, Birmingham, West Midlands, B3 3JN

Report of the Trustees for the Year Ended 5 April 2021

The Trustees present their annual report and financial statements of the Trust for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 5 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice applicable to the charities preparing their accounts with the Financial Reporting Standard applicable on 16 July 2014.

Structure, Governance and Management

The Trust is a registered charity, registered with the Charity Commission on 11 May 1988 under registered charity number 700239, and is constituted under a Trust Deed dated 6 April 1988.

The Trust was established following the death of Mrs Gwendoline Wylde, and a bequest from her estate which provided the initial endowment fund to be held for the Trust's charitable purposes.

The Trust does not actively fundraise and seeks to continue the charitable work desired by the Testator through the careful stewardship of its existing resources.

At the bi-annual Trustees' meetings, the Trustees agree the broad strategy of the Trust, as well as current and future activities for the Trust. The Trustees consider performance of the investments, including consideration of grant making undertaken during the year, review all policies and procedures including, investment, reserves, conflicts of interest and risk management, as well as other matters such as the terms of the delegated authority to the Small Grants Committee and the Grants Advisory Committee.

The day to day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the Clerk.

The Small Grants Committee meets on an adhoc basis to consider all applications deemed to be of an urgent nature. Small grants are those under £1,000 for individuals or organisations within the agreed area of benefit.

The Grants Advisory Committee meets twice a year, generally prior to the main Trustees meeting, to consider grant applications which have either been referred on from the Small Grants Committee or which fall under the large grant's application process.

In addition, the Grants Advisory Committee considers the grant making policy, makes recommendations to the Trustees for any changes to the same or to the process and procedure of awarding grants. The Grants Advisory Committee is also responsible for monitoring information concerning the performance of grants to date and making recommendations to the Trustees concerning the extension, cessation or suspension of existing grant approvals.

Both sub committees have the power to co-opt experts or advisors to them as required.

The Trustees are particularly grateful to Brian Robert Edwards for chairing the Grants Advisory Committee and to Ian James Henry Lowe for chairing the Small Grants Committee.

The Trustees consider the recommendations of the ICSA best practice guide 'Recruitment, Appointment and Induction of Charity Trustees' and should the need to recruit new Trustees arise, would propose to convene a nominations sub committee to consider the recruitment of new Trustees based on their experience, empathy and knowledge of the Trust and to keep the skills and composition of the Trustee body and succession planning under review.

The Trustees remain committed, with the support of the Clerk, to developing a code of conduct for Trustees including formal statements of roles and responsibilities and to undertake informal trustee training. New Trustees may be sought by open advertisement or through a dialogue with major grant recipients and/or local community groups respecting the ethos of the Trust. To continue the charitable work intended by the Testator, the Trustees actively seek those with a knowledge of the local area when considering any prospective candidate. The ultimate decision on selection is a matter for the Trustees.

On appointment new Trustees sign a model Trustee declaration statement committing them to the giving of their time and expertise. When a new trustee is appointed, the Trustees intend to follow, in line with the ICSA good practice guide, a formal induction programme. This will be led by the Clerk, to include an initial meeting with the Chair, followed by a series of short meetings with the Clerk on investments, the grant making process, power and responsibilities of the Trustee board and the sub committees. A new trustee will be provided with a welcome pack, to include amongst other information and guidance, a brief history of the Trust, a copy of the Trustee board minutes, a copy of the last three years of annual reports and accounts, a copy of the Governing Document and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' and 'Charities and Public Benefit'.

All Trustees give of their time freely and no Trustees remuneration was paid in the year. Trustees are required to disclose all relevant interests and register them with the Clerk and in accordance with the Trust's written conflicts of interest policy withdraw from decisions where a conflict of interest arises.

Risk Management

The Trustees have considered the major risks to which the Trust is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The Trustees consider variability of investment returns on the portfolio to constitute the Trust's major financial risk.

One major operational risk is the extent to which the grant awarded to individuals and charitable or not for profit organisations advances the objects of the Trust and demonstrates sufficient public benefit.

One of the major regulatory risks is the impact of the Common Reporting Standard ('the CRS'), being an international tax transparency regime aimed at preventing tax evasion. CRS came into force from 1 January 2016 and now requires the Charity to provide information about their beneficiaries, tax residency status to HMRC, who will then share this information with the appropriate tax authority in other jurisdictions.

The Charity is subject to this regime because it relies on investments for more than 50% of its income and those investments are professionally managed by a financial institution under discretionary mandate. This means the Trustees are required to carry out due diligence to establish a tax residency status of all beneficiaries, keep records of efforts to comply with the regime, register with HMRC as a financial institution ("Financial Institution") if they have reporting requirements and report to HMRC if required.

The application process and information gathered from applicants, ensures the Trustees continue to comply with the CRS regime, and where required the Clerk on the Trustees behalf makes any required disclosures to HMRC.

The Trust has managed this risk by retaining Trustees of sufficient skill and expertise and through the quality of the institutions and people who they support.

In addition, the Trustees rely on the Clerk to ensure any review process retains a focus on the public benefit derived from the funding of the individuals and projects.

Objects and Activities for the Public Benefit

The objects of the Trust are to make grants *to charities and "for such charitable purposes as the Trustees shall in their absolute discretion decide"*. The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's objects and in planning future activities and setting the grant making policy for the year.

The Trust carries out its objects by providing grants to individuals (for exclusively charitable purposes) and to charitable or not for profit organisations within the DY6, DY7, DY8, DY9, DY10 and DY11 postcodes (being the agreed geographical area of benefit) (for exclusively charitable purposes) within the Area of Benefit.

By focusing on these areas of grant activity, the Trust achieves its strategic priority of maintaining an extensive structured grant making programme, balancing support to both individuals and institutions.

Grant Making Policy

The Trust has adopted a written grant making policy, which details how the Trustees intend to meet the objects for the public benefit and improve the lives of individuals and support charitable and not for profit organisations (for exclusively charitable purposes) within the

geographical Area of Benefit which the Trustees have established and which they review on an annual basis. The Trustees review the grant making policy annually to ensure it reflects the Trust's objects and continues to advance public benefit.

The Trustees have power to spend the income, with the capital being retained as permanent endowment and not expendable. The income is expended on an annual basis in furtherance of the objects.

The Trust's beneficiaries are individuals who live within the DY6, DY7, DY8, DY9, DY10 and DY11 postcodes and charitable or not for profit organisations within the same, all of whom must demonstrate that the activities they undertake advances the public benefit. The Trust also provides some support to statutory bodies directly or indirectly for projects for which the organisation cannot access statutory funding. The Trustees preference is for the enhancement of services rather than for provision of what they consider to be basic needs. Before making grants to statutory bodies, the Trust obtains written confirmation from the statutory body that no public funding is available towards for which an application has been made.

The general policy of the Trustees is not to award retrospective grants and the Trustees retain a discretion to only consider one application per year from any applicant.

Grant Making Procedure

Details of how to apply for grants, together with the relevant forms, are available from the Clerk or on the Trust's website (www.wyldecharity.weebly.com).

Applications can only be considered if they are on the Trust's standard application form, for small grants or large grants. The application form must be completed and returned (together with a copy of any supporting information relevant to the application) to the Clerk at least four weeks if it is required to be considered at a formal meeting of the Trustees.

All small grant applications of less than £1,000 either for individuals or for charitable and not for profits are considered by the Small Grants Committee on an adhoc basis as and when received.

The Small Grants Committee considers all applications for grants deemed to be of an urgent nature. The Small Grants Committee consists of three Trustees (see below) and they have authority to award grants of up to £1,000 to individuals or to charitable or not for profit organisations. Each decision must be agreed by at least two Trustees. All communications are received and given to the Clerk to the Trustees for reporting to the Trustees at the main meeting on a bi-annual basis.

The members of the Small Grants Committee are:

Christopher Westwood
Patricia Isabella Gardener
Ian James Henry Lowe

This Grants Advisory Committee meets two times a year at regular intervals to consider applications for grants which are deemed to be non-urgent or requiring special consideration due to the amount involved. Their decisions are reported to all the Trustees for approval before any grants are awarded.

The members of the Grants Advisory Committee are:

Chris Westwood
Brian Robert Edwards
Patricia Isabella Gardener
Dianna Jeffries
Ian James Henry Lowe

It is the policy of the Trustees to consider grants on an equal opportunities basis, regardless of gender, religion and ethnic background.

Public Benefit

The Trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objects and activities, their grant making policy and plans for future period. The objects and activities of the Trust are largely determined by the provisions of the Trust deed, and from there the Trustees exercise a discretion in considering how best to meet the public benefit test and ensure that as many individuals and charitable and not for profit organisations (for exclusively charitable purposes) with particular needs will gain advantage. Further details of the grants made are set out in schedule to the accounts.

Monitoring and Achievement

The Trustees have continued with an aspiration to seek a reasonable return over a long term. In recent years the portfolio's valuation has shown a welcomed recovery and it is considered that the Trustees long term objectives of balancing capital growth with income generation remain achievable.

During the year the performance of the principal investment portfolio was managed by EFG Harris Allday and was considered satisfactory with all benchmarks being largely achieved.

During the year the number of grant applications considered was 30. Grants were made to 17 charitable and not for profit organisations (for exclusively charitable purposes) and 13 individuals.

The grants made to charitable and not for profit organisations (for exclusively charitable purposes) amounted to £24,000 and the grants to individuals amounted to £5,055.

Financial Review

The Trust's work is entirely reliant on income and investment returns from its capital. As at 5 April 2021, the value of the capital fund stood at £999,909 (2020: £1,037,166).

During the year the income of the Trust remained stable at £48,353 (2020: £84,526 this figure includes profit on disposal of investments). Income from investments was £51,996.

Investment Policy and Performance

The investment powers of the Trustees are as contained in the Trustee Act 2000 and by clause 5.6 of the Trust Deed. This includes the general power of investment under sections 3 – 7. The Trustees have an absolute discretion and are treated as the absolute owners beneficially entitled.

The principal investment holdings of the Trust comprise funds and portfolios of quoted securities. As at 5 April 2021, the value represented 100% of the Trust's investments. The management of the portfolio is undertaken on a discretionary management basis by EFG Harris Allday and the written investment policy is reviewed on at least an annual basis by the Clerk in conjunction with the investment managers and ultimately approved by the Trustees.

The discretionary managers are instructed to maximise the income on the portfolio whilst preserving the capital and have accepted the investment managers' recommendation that the FTSE APCIMS Balanced Fund Index represents the most appropriate measure of performance.

As at 5 April 2021 the Trustees held cash on deposit with EFG Harris Allday of £24,731 and cash in the bank with CAF of £48,869.

Reserves Policy

The whole of the Trust's capital is expendable and this distinction between capital and income is not relevant. The Trustees appreciate that the general principles of charity law require Trustees to spend their income within a reasonable period of receipt. The Trustees have set and agreed a reserves policy which broadly identifies the framework within which the Trust will operate. The intention is that the Trust will retain an appropriate and reasonable level of reserves whilst concurrently ensuring that it uses the income in a manner that is within the objects at the best interests of the Charity and its beneficiaries. Since the Charity receives all of its income from the investment portfolio, the Trustees are mindful that the source of income can be volatile and subject to sudden changes in the market. They are concerned that in any year there is a risk that they cannot meet their ongoing administration and professional expense commitments as and when they arise, due to any fluctuations in the market which may prevent or significantly reduce dividend payments.

The Trustees have therefore considered, in conjunction with their investment manager, the level of reserves to retain from surplus unrestricted funds. They have decided to build up a pot of reserves equivalent to one year's administrative and professional expenses but excluding grant commitments. This will ensure that the Trust can meet its obligations in the market which reduce the income available for expenditure. The Trust can use its reserve to continue to meet its obligations and ensure that its obligations are met when they fall due.

Plan for Future Periods

The Trustees believe their grants have translated into significant public benefit. The Trust is a lasting testimony to the generosity and charitable concerns of the settlors. In cementing the arrangements already in place, and continuing with its current activities as set out in this report, so that the many and varied charitable and not for profit organisations, and individuals may continue to benefit in real terms from its financial support, the Trust aims to provide a longer term commitment and thereby encourage and support individuals and charitable and not for profit organisations within the area of benefit.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards. The law applicable to charities in England and Wales required the Trustees to give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including income and expenditure of the Trust for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Trust Deed.

They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud any other irregularities.

The Trustees are responsible for the maintenance and integrity of the Trust and financial information included on the Trust's website.

Approved by the Trustees and signed on their behalf by:



Ian James Henry Lowe
Vice Chair of Trustees

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

REGISTERED NUMBER: 700239

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

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FOR THE YEAR ENDED 5 APRIL 2021

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**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and the management accounts for the year ended 5 April 2021.

This document is prepared under separate instruction by Higgs & Sons Solicitors to be submitted to the Charities Commission as a separate document.

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 5 APRIL 2021

We report on the accounts for the year ended 5 April 2021 set out on pages 3 to 7.

Respective responsibilities of trustees and accountants

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirements of section 43 (2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to our attention.

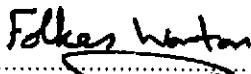
Basis of our report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Reporting accountants' statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act;
 - and
 - to prepare accounts in accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) in which, in our opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.



Folkes Worton LLP
Chartered Accountants

15 & 17 Church Street
Stourbridge
West Midlands
DY8 1LU

12 November 2021

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2021

	Unrestricted Funds Income Account £	Total funds 2021 £	Total funds 2020 £
GROSS INCOME			
Investment income	37,268	37,268	38,450
Overseas investment income	1,920	1,920	10,488
UK property income	9,165	9,165	3,058
Bank interest	-	-	-
Profit on disposal of investments	-	-	32,530
	<u>48,353</u>	<u>48,353</u>	<u>84,526</u>
LESS:			
Grants awarded	(29,055)	(29,055)	(33,150)
Loss on disposal of investments	(25,981)	(25,981)	-
	<u>(6,683)</u>	<u>(6,683)</u>	<u>51,376</u>
LESS: EXPENDITURE			
Secretary's expenses	(11,675)	(11,675)	(7,230)
Treasurer's expenses	(2,250)	(2,250)	(1,603)
Harris Allday application fee	-	-	-
Maintenance expense	-	-	-
Bank charges	(70)	(70)	(60)
Sundry expenses	(250)	(250)	-
	<u>(14,245)</u>	<u>(14,245)</u>	<u>(8,893)</u>
Excess of income over expenditure for the year	<u>(20,928)</u>	<u>(20,928)</u>	<u>42,483</u>
Total funds brought forward	<u>1,089,849</u>	<u>1,089,849</u>	<u>1,047,366</u>
Total funds carried forward	<u><u>1,068,921</u></u>	<u><u>1,068,921</u></u>	<u><u>1,089,849</u></u>

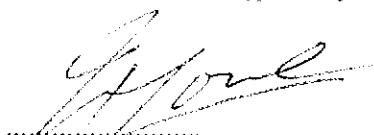
THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021		2020	
		£	£	£	£
CAPITAL ASSETS					
Investments at cost	1		999,909		1,037,166
Market value:					
5 April 2021 - £1,085,180					
5 April 2020 - £891,272					
			<u>999,909</u>		<u>1,037,166</u>
CURRENT ASSETS					
Harris Allday client account		24,731		10,149	
High interest cheque account		-		-	
CAF account		48,869		45,630	
Grants due back		450		-	
Tax recoverable		<u>304</u>		<u>304</u>	
		74,354		56,083	
LESS: CURRENT LIABILITIES					
Creditors	2	<u>(5,342)</u>		<u>(3,400)</u>	
			69,012		52,683
NET ASSETS			<u>1,068,921</u>		<u>1,089,849</u>
UNRESTRICTED FUNDS	3		1,068,921		1,089,849
			<u>1,068,921</u>		<u>1,089,849</u>

The financial statements, which have been prepared in accordance with the requirements of section 42 of the Charities Act 2011 were approved by the trustees on 17 November 2021 and signed on their behalf.



 Trustee

The notes on pages 5 to 7 form part of these financial statements.

**THE ANTHONY AND GWENDOLINE WYLDRE
MEMORIAL CHARITY**

NOTES TO THE ACCOUNTS

AS AT 5 APRIL 2021

1. SCHEDULE OF INVESTMENTS

Current holding		Cost @ 06/04/2020	Reorganisation	Date of Acquisitions	Acquisitions	Date of Disposal	Sales Proceeds	Profit/(loss) On Sale	Cost @ 05/04/2021	Market Value @ 05/04/2021
15000	Acom Income Fund	58,094.25	-	-	-	-	-	-	58,094.25	48,750.00
50000	BB Healthcare Trust plc	-	-	28/10/2020	84,378.45	-	-	-	84,378.45	94,500.00
45000	BBGI Global Infrastructure S.A	25,533.44	-	06/04/2020	29,550.96	-	-	-	71,690.55	77,580.00
				23/04/2020	16,506.15	-	-	-	-	-
0	Diverse Income Trust	76,906.63	-	-	-	16/07/2020	(66,786.12)	(10,210.51)	71,793.60	95,225.00
32500	Dunedin Income Growth Investment Trust	71,793.60	-	-	-	-	-	-	-	-
0	Ecofin GBL Unit and Infra	28,643.94	-	-	-	06/04/2020	(31,225.25)	2,581.31	-	-
0	GCP Asset Backed Income Fund	52,826.25	-	23/04/2020	13,782.57	26/10/2020	(55,814.00)	(10,794.82)	-	-
70000	GCP Infrastructure Investment Ltd	74,083.73	-	16/04/2020	5,819.75	-	-	-	79,903.48	71,540.00
35000	Graham House Energy Storage Fd plc	-	-	21/01/2021	39,985.23	-	-	-	39,985.23	40,075.00
0	Impact Healthcare Reit plc	44,005.25	-	-	-	18/08/2020	(40,957.00)	(3,048.25)	-	-
0	JP Morgan GLB Core Assets Ltd	41,617.03	-	-	-	23/04/2020	(46,718.00)	5,100.97	-	-
0	M&G Credit Income Invest Tst plc	-	-	04/06/2020	39,092.00	26/10/2020	(36,579.00)	(2,513.00)	-	-
70000	Middlefield Canadian Income	69,866.43	-	-	-	-	-	-	69,866.43	70,700.00
50000	Primary Health Properties	71,061.37	-	-	-	-	-	-	71,061.37	73,900.00
45000	Ruffer Inv Co Ltd	55,968.61	-	27/07/2020	48,395.20	-	-	-	104,363.81	129,150.00
75000	SDCL Energy Efficiency Inc Trust	-	-	02/10/2020	82,525.31	-	-	-	82,525.31	84,750.00
55000	Seneca GBL Inc and Gwth Tst	92,776.85	-	-	-	-	-	-	92,776.85	98,175.00
0	Sequia Economic Infra Inc Fund Ltd	106,823.18	-	-	-	27/04/2020	(25,257.09)	(1,393.39)	-	-
				-	-	01/10/2020	(78,057.87)	(2,114.83)	-	-
0	Starwood European Real Est	54,903.17	-	-	-	29/05/2020	(43,112.96)	(11,790.21)	-	-
0	Supermarket Income Reit plc	-	-	28/04/2020	19,507.60	-	-	-	-	-
				28/04/2020	21,321.00	-	-	-	185.70	-
60000	Tritax Big Box Reit plc	84,956.82	-	-	-	-	-	-	84,956.82	108,600.00
30000	TwentyFour Income Fund Real	27,115.17	-	-	-	-	-	-	27,115.17	32,475.00
60000	VH GBL Sustainable Energy Opp	-	-	19/02/2021	61,397.63	-	-	-	61,397.63	59,760.00
				11/08/2020	24,000.32	-	-	-	-	-
0	VT Gravis Clean Energy Inc Fd C Inc	-	(135.64)	26/08/2020	30,955.80	11/02/2021	(77,919.52)	8,015.39	-	-
				07/12/2020	15,083.65	-	-	-	-	-
TOTAL		1,037,165.72	(135.64)		532,301.62		(543,441.11)	(25,981.64)	999,908.95	1,085,180.00
									Deposit account	18,230.60
									Earnings account	6,500.75
										<u>1,024,640.30</u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

	2021 £	2020 £
2. CREDITORS		
Secretary's expenses	4,250	2,475
Treasurer's expenses	1,092	925
	<u>5,342</u>	<u>3,400</u>

3. FUNDS

	At 05/04/2020	Movement in year	At 05/04/2021
Unrestricted Funds			
Income account	17,842	5,053	22,895
Capital account	1,072,007	(25,981)	1,046,026
	<u>1,089,849</u>	<u>(20,928)</u>	<u>1,068,921</u>

4. TRUSTEE REMUNERATION

No remuneration was paid to the trustees during the period.

5. GRANTS PAID

	Number	£
Grants to individuals	13	7,755
Grants to institutions	17	24,000
Grants returned	11	(2,700)
		<u>29,055</u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

6. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Investment income

Dividends are recognised when they are received and are stated exclusive of the associated tax credit.

Bank interest is recognised when it is credited to the bank account.

Tax reclaimable represents the excess of tax recoverable over the tax credit on investment income.

Profit/loss on disposal of investments

Profit/loss on disposal of investments is recognised when the proceeds of sale are credited. No provision for unrecognised profit/loss is made.

Grants awarded

Grants are stated at the amounts awarded during the year and take account of grants remaining unpaid at the balance sheet date.

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

The following pages do
not form part of the financial
statements of the charity

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2021

<u>Holding</u>	<u>Investment income</u>	<u>Date</u>	<u>Dividend</u>
15000	Acorn Income Fund	29/06/2020	862.50
15000	Acorn Income Fund	30/09/2020	862.50
15000	Acorn Income Fund	18/12/2020	862.50
15000	Acorn Income Fund	31/03/2021	862.50
45000	BBGI Global Infrastructure S.A	22/10/2020	1,615.50
45000	BBGI Global Infrastructure S.A	01/04/2021	1,615.50
65000	BB Healthcare Trust Plc	14/04/2020	1,576.25
85000	Diverse Income Trust	29/05/2020	765.00
85000	Diverse Income Trust	28/08/2020	765.00
32500	Dunedin Income Growth Investment Trust	29/05/2020	1,202.50
32500	Dunedin Income Growth Investment Trust	28/08/2020	975.00
32500	Dunedin Income Growth Investment Trust	27/11/2020	975.00
32500	Dunedin Income Growth Investment Trust	26/02/2021	975.00
65000	GCP Asset Backed Income Fund	09/06/2020	1,007.50
65000	GCP Asset Backed Income Fund	28/08/2020	1,007.50
70000	GCP Infrastructure Investment Ltd	10/06/2020	1,330.00
70000	GCP Infrastructure Investment Ltd	28/08/2020	1,330.00
70000	GCP Infrastructure Investment Ltd	07/12/2020	1,330.00
70000	GCP Infrastructure Investment Ltd	09/03/2021	1,225.00
35000	Gresham House Energy Storage Fd plc	26/03/2021	612.50
40000	M&G Credit Income Invest Tst plc	28/08/2020	252.00
40000	M&G Credit Income Invest Tst plc	28/08/2020	56.00
70000	Middlefield Canadian Income	30/04/2020	892.50
70000	Middlefield Canadian Income	31/07/2020	892.50
70000	Middlefield Canadian Income	30/10/2020	892.50
70000	Middlefield Canadian Income	29/01/2021	892.50
45000	Ruffer Inv Co Ltd	26/03/2021	427.50
75000	SDCL Energy Efficiency Inc Trust	18/12/2020	1,031.25
75000	SDCL Energy Efficiency Inc Trust	31/03/2021	1,031.25
45000	Starwood European Real Est	09/10/2020	427.50
55000	Seneca GBL Inc and Gwth Tst	19/06/2020	924.00
55000	Seneca GBL Inc and Gwth Tst	25/09/2020	924.00
55000	Seneca GBL Inc and Gwth Tst	18/12/2020	924.00
55000	Seneca GBL Inc and Gwth Tst	19/03/2021	924.00

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2021

99931	Sequoia Economic Infra Inc Fund Ltd	22/05/2020	1,561.42
75000	Sequoia Economic Infra Inc Fund Ltd	28/08/2020	1,171.88
30000	Starwood European Real Est	20/05/2020	853.13
38920	Supermarket Income Reit plc	22/05/2020	454.58
40000	VT Gravis Clean Energy Inc Fd C Inc	30/10/2020	337.28
50000	VT Gravis Clean Energy Inc Fd C Inc	29/01/2021	53.66
50000	VT Gravis Clean Energy Inc Fd C Inc	29/01/2021	587.51
Total investment income			<u>37,268.21</u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2021

<u>Holding</u>	<u>Overseas investment income</u>	<u>Date</u>	<u>Dividend</u>
30000	Twentyfour Income Fund Red	30/04/2020	570.00
30000	TwentyFour Income Fund Red	31/07/2020	450.00
30000	TwentyFour Income Fund Red	30/10/2020	450.00
30000	TwentyFour Income Fund Red	05/02/2021	450.00
Total overseas investment income			<u><u>1,920.00</u></u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2021

<u>Holding</u>	<u>Property income</u>	<u>Date</u>	<u>Dividend</u>
40000	Impact Healthcare Reit plc	12/06/2020	629.00
50000	Primary Health Properties	22/05/2020	637.50
50000	Primary Health Properties	22/05/2020	100.00
50000	Primary Health Properties	21/08/2020	100.00
50000	Primary Health Properties	21/08/2020	637.50
50000	Primary Health Properties	20/11/2020	237.50
50000	Primary Health Properties	20/11/2020	500.00
50000	Primary Health Properties	26/02/2021	775.00
38920	Supermarket Income Reit plc	07/08/2020	318.37
38920	Supermarket Income Reit plc	07/08/2020	249.87
38920	Supermarket Income Reit plc	16/10/2020	570.18
38920	Supermarket Income Reit plc	26/02/2021	570.18
60000	Tritax Big Box Reit plc	21/05/2020	937.50
60000	Tritax Big Box Reit plc	28/08/2020	937.50
60000	Tritax Big Box Reit plc	13/11/2020	937.50
60000	Tritax Big Box Reit plc	01/04/2021	1,027.50
Total property income			<u><u>9,165.10</u></u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF GRANTS PAID

FOR THE YEAR ENDED 5 APRIL 2021

<u>Date</u>	<u>Recipient</u>	<u>Grant no.</u>	<u>Amount</u>
30/04/2020	Agnes Ranford	SG2672	500.00
10/07/2020	White House Cancer Support	LG1325	750.00
10/07/2020	Kids	LG1326	500.00
10/07/2020	Kinver Methodist Church	LG1328	1,000.00
10/07/2020	St Peter's Church	LG1329	1,000.00
10/07/2020	William Briscoe	LG1331	2,000.00
17/09/2020	Isabel Fazey	SG2673	750.00
30/09/2020	Gareth Owen	SG2674	500.00
30/09/2020	Melissa Saunders	SG2675	500.00
30/09/2020	Amy Langstone	SG2676	500.00
30/09/2020	Lily Amelia Cox	SG2677	250.00
01/12/2020	The Mary Stevens Hospice	LG1332	3,000.00
01/12/2020	St Peter's Pedmore PCC	LG1333	2,500.00
01/12/2020	Kinver Edge Committee	LG1334	1,500.00
01/12/2020	Kinver Sports & Community Association	LG1335	3,000.00
01/12/2020	Enville Village Trust	LG1337	1,000.00
01/12/2020	PSDA Oldbury	LG1338	2,000.00
01/12/2020	County Air Ambulance Trust	LG1339	2,000.00
01/12/2020	St Mary's Enville	LG1340	1,000.00
01/12/2020	St Peter's Kinver	LG1341	1,000.00
01/12/2020	St Thomas, Stourbridge	LG1342	1,000.00
01/12/2020	Kinver Methodist Church	LG1343	1,000.00
01/12/2020	New Road Methodist Church	LG1344	1,000.00
01/12/2020	Kaitlin Willetts	SG2679	375.00
01/12/2020	Katie Kissane	SG2680	250.00
01/12/2020	Harriet Lucy Compson	SG2681	500.00
11/01/2021	Lucy Mae Lewis	SG2682	500.00
11/01/2021	Charlotte Amelia Payne	SG2683	630.00
11/01/2021	Listening Books	SG2684	750.00
04/03/2021	Mr Casey David Daniel Sial	SG2685	500.00

Cancelled grants

19/07/2019	Project Gambia (individuals)	SG2639 - SG2647	(2,250.00)
09/09/2019	Georgia Mae Avery	SG2653	(200.00)
21/11/2019	Rachel Winters (WGA)	SG2661	(250.00)

29,055.00

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

REGISTERED NUMBER: 700239

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

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Report of the trustees	1
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Statement of financial activities	3
Balance sheet	4
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The following pages do not form part of the financial statements	
Schedule of:	
Investment income	8-11
Grants paid	12

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and the management accounts for the year ended 5 April 2021.

This document is prepared under separate instruction by Higgs & Sons Solicitors to be submitted to the Charities Commission as a separate document.

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 5 APRIL 2021

We report on the accounts for the year ended 5 April 2021 set out on pages 3 to 7.

Respective responsibilities of trustees and accountants

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirements of section 43 (2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to our attention.

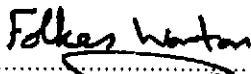
Basis of our report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Reporting accountants' statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act;
 - and
 - to prepare accounts in accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) in which, in our opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.



Folkes Worton LLP
Chartered Accountants

15 & 17 Church Street
Stourbridge
West Midlands
DY8 1LU

12 November 2021

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2021

	Unrestricted Funds Income Account £	Total funds 2021 £	Total funds 2020 £
GROSS INCOME			
Investment income	37,268	37,268	38,450
Overseas investment income	1,920	1,920	10,488
UK property income	9,165	9,165	3,058
Bank interest	-	-	-
Profit on disposal of investments	-	-	32,530
	<u>48,353</u>	<u>48,353</u>	<u>84,526</u>
LESS:			
Grants awarded	(29,055)	(29,055)	(33,150)
Loss on disposal of investments	(25,981)	(25,981)	-
	<u>(6,683)</u>	<u>(6,683)</u>	<u>51,376</u>
LESS: EXPENDITURE			
Secretary's expenses	(11,675)	(11,675)	(7,230)
Treasurer's expenses	(2,250)	(2,250)	(1,603)
Harris Allday application fee	-	-	-
Maintenance expense	-	-	-
Bank charges	(70)	(70)	(60)
Sundry expenses	(250)	(250)	-
	<u>(14,245)</u>	<u>(14,245)</u>	<u>(8,893)</u>
Excess of income over expenditure for the year	(20,928)	(20,928)	42,483
Total funds brought forward	1,089,849	1,089,849	1,047,366
Total funds carried forward	<u>1,068,921</u>	<u>1,068,921</u>	<u>1,089,849</u>

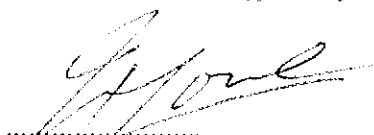
THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021		2020	
		£	£	£	£
CAPITAL ASSETS					
Investments at cost	1		999,909		1,037,166
Market value:					
5 April 2021 - £1,085,180					
5 April 2020 - £891,272					
			<u>999,909</u>		<u>1,037,166</u>
CURRENT ASSETS					
Harris Allday client account		24,731		10,149	
High interest cheque account		-		-	
CAF account		48,869		45,630	
Grants due back		450		-	
Tax recoverable		<u>304</u>		<u>304</u>	
		74,354		56,083	
LESS: CURRENT LIABILITIES					
Creditors	2	<u>(5,342)</u>		<u>(3,400)</u>	
			69,012		52,683
NET ASSETS			<u>1,068,921</u>		<u>1,089,849</u>
UNRESTRICTED FUNDS	3		1,068,921		1,089,849
			<u>1,068,921</u>		<u>1,089,849</u>

The financial statements, which have been prepared in accordance with the requirements of section 42 of the Charities Act 2011 were approved by the trustees on 17 November 2021 and signed on their behalf.



 Trustee

The notes on pages 5 to 7 form part of these financial statements.

**THE ANTHONY AND GWENDOLINE WYLDRE
MEMORIAL CHARITY**

NOTES TO THE ACCOUNTS

AS AT 5 APRIL 2021

1. SCHEDULE OF INVESTMENTS

Current holding		Cost @ 06/04/2020	Reorganisation	Date of Acquisitions	Acquisitions	Date of Disposal	Sales Proceeds	Profit/(loss) On Sale	Cost @ 05/04/2021	Market Value @ 05/04/2021
15000	Acom Income Fund	58,094.25	-	-	-	-	-	-	58,094.25	48,750.00
50000	BB Healthcare Trust plc	-	-	28/10/2020	84,378.45	-	-	-	84,378.45	94,500.00
45000	BBGI Global Infrastructure S.A	25,533.44	-	06/04/2020	29,550.96	-	-	-	71,690.55	77,580.00
				23/04/2020	16,506.15	-	-	-	-	-
0	Diverse Income Trust	76,906.63	-	-	-	16/07/2020	(66,786.12)	(10,210.51)	71,793.60	95,225.00
32500	Dunedin Income Growth Investment Trust	71,793.60	-	-	-	-	-	-	-	-
0	Ecofin GBL Unit and Infra	28,643.94	-	-	-	06/04/2020	(31,225.25)	2,581.31	-	-
0	GCP Asset Backed Income Fund	52,826.25	-	23/04/2020	13,782.57	26/10/2020	(55,814.00)	(10,794.82)	-	-
70000	GCP Infrastructure Investment Ltd	74,083.73	-	16/04/2020	5,819.75	-	-	-	79,903.48	71,540.00
35000	Graham House Energy Storage Fd plc	-	-	21/01/2021	39,985.23	-	-	-	39,985.23	40,075.00
0	Impact Healthcare Reit plc	44,005.25	-	-	-	18/08/2020	(40,957.00)	(3,048.25)	-	-
0	JP Morgan GLB Core Assets Ltd	41,617.03	-	-	-	23/04/2020	(46,718.00)	5,100.97	-	-
0	M&G Credit Income Invest Tst plc	-	-	04/06/2020	39,092.00	26/10/2020	(36,579.00)	(2,513.00)	-	-
70000	Middlefield Canadian Income	69,866.43	-	-	-	-	-	-	69,866.43	70,700.00
50000	Primary Health Properties	71,061.37	-	-	-	-	-	-	71,061.37	73,900.00
45000	Ruffer Inv Co Ltd	55,968.61	-	27/07/2020	48,395.20	-	-	-	104,363.81	129,150.00
75000	SDCL Energy Efficiency Inc Trust	-	-	02/10/2020	82,525.31	-	-	-	82,525.31	84,750.00
55000	Seneca GBL Inc and Gwth Tst	92,776.85	-	-	-	-	-	-	92,776.85	98,175.00
0	Sequia Economic Infra Inc Fund Ltd	106,823.18	-	-	-	27/04/2020	(25,257.09)	(1,393.39)	-	-
				-	-	01/10/2020	(78,057.87)	(2,114.83)	-	-
0	Starwood European Real Est	54,903.17	-	-	-	29/05/2020	(43,112.96)	(11,790.21)	-	-
0	Supermarket Income Reit plc	-	-	28/04/2020	19,507.60	-	-	-	-	-
				28/04/2020	21,321.00	-	-	-	185.70	-
60000	Tritax Big Box Reit plc	84,956.82	-	-	-	-	-	-	84,956.82	108,600.00
30000	TwentyFour Income Fund Real	27,115.17	-	-	-	-	-	-	27,115.17	32,475.00
60000	VH GBL Sustainable Energy Opp	-	-	19/02/2021	61,397.63	-	-	-	61,397.63	59,760.00
				11/08/2020	24,000.32	-	-	-	-	-
0	VT Gravis Clean Energy Inc Fd C Inc	-	(135.64)	26/08/2020	30,955.80	11/02/2021	(77,919.52)	8,015.39	-	-
				07/12/2020	15,083.65	-	-	-	-	-
TOTAL		1,037,165.72	(135.64)		532,301.62		(543,441.11)	(25,981.64)	999,908.95	1,085,180.00
									Deposit account	18,230.60
									Earnings account	6,500.75
										<u>1,024,640.30</u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

	2021 £	2020 £
2. CREDITORS		
Secretary's expenses	4,250	2,475
Treasurer's expenses	1,092	925
	<u>5,342</u>	<u>3,400</u>

3. FUNDS

	At 05/04/2020	Movement in year	At 05/04/2021
Unrestricted Funds			
Income account	17,842	5,053	22,895
Capital account	1,072,007	(25,981)	1,046,026
	<u>1,089,849</u>	<u>(20,928)</u>	<u>1,068,921</u>

4. TRUSTEE REMUNERATION

No remuneration was paid to the trustees during the period.

5. GRANTS PAID

	Number	£
Grants to individuals	13	7,755
Grants to institutions	17	24,000
Grants returned	11	(2,700)
		<u>29,055</u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

6. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Investment income

Dividends are recognised when they are received and are stated exclusive of the associated tax credit.

Bank interest is recognised when it is credited to the bank account.

Tax reclaimable represents the excess of tax recoverable over the tax credit on investment income.

Profit/loss on disposal of investments

Profit/loss on disposal of investments is recognised when the proceeds of sale are credited. No provision for unrecognised profit/loss is made.

Grants awarded

Grants are stated at the amounts awarded during the year and take account of grants remaining unpaid at the balance sheet date.

THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

The following pages do
not form part of the financial
statements of the charity

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2021

<u>Holding</u>	<u>Investment income</u>	<u>Date</u>	<u>Dividend</u>
15000	Acorn Income Fund	29/06/2020	862.50
15000	Acorn Income Fund	30/09/2020	862.50
15000	Acorn Income Fund	18/12/2020	862.50
15000	Acorn Income Fund	31/03/2021	862.50
45000	BBGI Global Infrastructure S.A	22/10/2020	1,615.50
45000	BBGI Global Infrastructure S.A	01/04/2021	1,615.50
65000	BB Healthcare Trust Plc	14/04/2020	1,576.25
85000	Diverse Income Trust	29/05/2020	765.00
85000	Diverse Income Trust	28/08/2020	765.00
32500	Dunedin Income Growth Investment Trust	29/05/2020	1,202.50
32500	Dunedin Income Growth Investment Trust	28/08/2020	975.00
32500	Dunedin Income Growth Investment Trust	27/11/2020	975.00
32500	Dunedin Income Growth Investment Trust	26/02/2021	975.00
65000	GCP Asset Backed Income Fund	09/06/2020	1,007.50
65000	GCP Asset Backed Income Fund	28/08/2020	1,007.50
70000	GCP Infrastructure Investment Ltd	10/06/2020	1,330.00
70000	GCP Infrastructure Investment Ltd	28/08/2020	1,330.00
70000	GCP Infrastructure Investment Ltd	07/12/2020	1,330.00
70000	GCP Infrastructure Investment Ltd	09/03/2021	1,225.00
35000	Gresham House Energy Storage Fd plc	26/03/2021	612.50
40000	M&G Credit Income Invest Tst plc	28/08/2020	252.00
40000	M&G Credit Income Invest Tst plc	28/08/2020	56.00
70000	Middlefield Canadian Income	30/04/2020	892.50
70000	Middlefield Canadian Income	31/07/2020	892.50
70000	Middlefield Canadian Income	30/10/2020	892.50
70000	Middlefield Canadian Income	29/01/2021	892.50
45000	Ruffer Inv Co Ltd	26/03/2021	427.50
75000	SDCL Energy Efficiency Inc Trust	18/12/2020	1,031.25
75000	SDCL Energy Efficiency Inc Trust	31/03/2021	1,031.25
45000	Starwood European Real Est	09/10/2020	427.50
55000	Seneca GBL Inc and Gwth Tst	19/06/2020	924.00
55000	Seneca GBL Inc and Gwth Tst	25/09/2020	924.00
55000	Seneca GBL Inc and Gwth Tst	18/12/2020	924.00
55000	Seneca GBL Inc and Gwth Tst	19/03/2021	924.00

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2021

99931	Sequoia Economic Infra Inc Fund Ltd	22/05/2020	1,561.42
75000	Sequoia Economic Infra Inc Fund Ltd	28/08/2020	1,171.88
30000	Starwood European Real Est	20/05/2020	853.13
38920	Supermarket Income Reit plc	22/05/2020	454.58
40000	VT Gravis Clean Energy Inc Fd C Inc	30/10/2020	337.28
50000	VT Gravis Clean Energy Inc Fd C Inc	29/01/2021	53.66
50000	VT Gravis Clean Energy Inc Fd C Inc	29/01/2021	587.51
Total investment income			<u>37,268.21</u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2021

<u>Holding</u>	<u>Overseas investment income</u>	<u>Date</u>	<u>Dividend</u>
30000	Twentyfour Income Fund Red	30/04/2020	570.00
30000	TwentyFour Income Fund Red	31/07/2020	450.00
30000	TwentyFour Income Fund Red	30/10/2020	450.00
30000	TwentyFour Income Fund Red	05/02/2021	450.00
Total overseas investment income			<u><u>1,920.00</u></u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF INVESTMENT INCOME

FOR THE YEAR ENDED 5 APRIL 2021

<u>Holding</u>	<u>Property income</u>	<u>Date</u>	<u>Dividend</u>
40000	Impact Healthcare Reit plc	12/06/2020	629.00
50000	Primary Health Properties	22/05/2020	637.50
50000	Primary Health Properties	22/05/2020	100.00
50000	Primary Health Properties	21/08/2020	100.00
50000	Primary Health Properties	21/08/2020	637.50
50000	Primary Health Properties	20/11/2020	237.50
50000	Primary Health Properties	20/11/2020	500.00
50000	Primary Health Properties	26/02/2021	775.00
38920	Supermarket Income Reit plc	07/08/2020	318.37
38920	Supermarket Income Reit plc	07/08/2020	249.87
38920	Supermarket Income Reit plc	16/10/2020	570.18
38920	Supermarket Income Reit plc	26/02/2021	570.18
60000	Tritax Big Box Reit plc	21/05/2020	937.50
60000	Tritax Big Box Reit plc	28/08/2020	937.50
60000	Tritax Big Box Reit plc	13/11/2020	937.50
60000	Tritax Big Box Reit plc	01/04/2021	1,027.50
Total property income			<u><u>9,165.10</u></u>

**THE ANTHONY AND GWENDOLINE WYLDE
MEMORIAL CHARITY**

SCHEDULE OF GRANTS PAID

FOR THE YEAR ENDED 5 APRIL 2021

<u>Date</u>	<u>Recipient</u>	<u>Grant no.</u>	<u>Amount</u>
30/04/2020	Agnes Ranford	SG2672	500.00
10/07/2020	White House Cancer Support	LG1325	750.00
10/07/2020	Kids	LG1326	500.00
10/07/2020	Kinver Methodist Church	LG1328	1,000.00
10/07/2020	St Peter's Church	LG1329	1,000.00
10/07/2020	William Briscoe	LG1331	2,000.00
17/09/2020	Isabel Fazey	SG2673	750.00
30/09/2020	Gareth Owen	SG2674	500.00
30/09/2020	Melissa Saunders	SG2675	500.00
30/09/2020	Amy Langstone	SG2676	500.00
30/09/2020	Lily Amelia Cox	SG2677	250.00
01/12/2020	The Mary Stevens Hospice	LG1332	3,000.00
01/12/2020	St Peter's Pedmore PCC	LG1333	2,500.00
01/12/2020	Kinver Edge Committee	LG1334	1,500.00
01/12/2020	Kinver Sports & Community Association	LG1335	3,000.00
01/12/2020	Enville Village Trust	LG1337	1,000.00
01/12/2020	PSDA Oldbury	LG1338	2,000.00
01/12/2020	County Air Ambulance Trust	LG1339	2,000.00
01/12/2020	St Mary's Enville	LG1340	1,000.00
01/12/2020	St Peter's Kinver	LG1341	1,000.00
01/12/2020	St Thomas, Stourbridge	LG1342	1,000.00
01/12/2020	Kinver Methodist Church	LG1343	1,000.00
01/12/2020	New Road Methodist Church	LG1344	1,000.00
01/12/2020	Kaitlin Willetts	SG2679	375.00
01/12/2020	Katie Kissane	SG2680	250.00
01/12/2020	Harriet Lucy Compson	SG2681	500.00
11/01/2021	Lucy Mae Lewis	SG2682	500.00
11/01/2021	Charlotte Amelia Payne	SG2683	630.00
11/01/2021	Listening Books	SG2684	750.00
04/03/2021	Mr Casey David Daniel Sial	SG2685	500.00

Cancelled grants

19/07/2019	Project Gambia (individuals)	SG2639 - SG2647	(2,250.00)
09/09/2019	Georgia Mae Avery	SG2653	(200.00)
21/11/2019	Rachel Winters (WGA)	SG2661	(250.00)

29,055.00

