

Charity registration number: 700212

# Teesside and District Society for the Blind

Annual Report and Financial Statements

for the Year Ended 31 March 2021

# **Teesside and District Society for the Blind**

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## **Teesside and District Society for the Blind**

### **Reference and Administrative Details**

<b>Chairman</b>	S Hudson
<b>Charity Registration Number</b>	700212
<b>Principal Office</b>	Stockton Road Middlesbrough Cleveland TS5 4AH
<b>Independent Examiner</b>	HMB Accountants Ltd 18a Manor Way Belasis Hall Technology Park Billingham TS23 4HN

# **Teesside and District Society for the Blind**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

### **Objectives and activities**

#### ***Objects and aims***

The objects of the Society shall be to relieve blind and partially sighted persons resident in the Borough of Middlesbrough, the Borough of Redcar and Cleveland and the Borough of Stockton On Tees.

#### ***Public benefit***

The activities undertaken to further public benefit include:

- (a) the provision and maintenance of a welfare Centre for partially sighted persons.
- (b) the provision and maintenance of recreational facilities for partially sighted persons with the object of improving their conditions of life.
- (c) the provision of education and training for partially sighted persons.
- (d) the provisions of items, services or facilities partially sighted persons.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Maria Baines
	Mr Leo Barnbrook
	S Hudson
	Mr Keith Laycock
	Cllr B Woodhouse
	Clare Gambol
	Mark Flewker- Trattles

### **Structure, governance and management**

#### ***Nature of governing document***

The Society is governed by its constitution the latest revision of this was in March 2020

#### ***Recruitment and appointment of trustees***

New trustees are appointed by the management committee and serve for three years after which they may put themselves forward for re-appointment. The Constitution provides for a minimum of three trustees, to a maximum of ten.

#### ***Induction and training of trustees***

On appointment new trustees undertake induction with the Society manager

# **Teesside and District Society for the Blind**

## **Trustees' Report**

### **Financial instruments**

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

#### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Approved by the trustees of the charity on 18 November 2021 and signed on its behalf by:

.....

S Hudson

Chairman and Trustee

## **Teesside and District Society for the Blind**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18 November 2021 and signed on its behalf by:

.....  
S Hudson  
Chairman and Trustee

## **Teesside and District Society for the Blind**

### **Independent Examiner's Report to the trustees of Teesside and District Society for the Blind**

I report to the trustees on my examination of the accounts of Teesside and District Society for the Blind for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the charity trustees of Teesside and District Society for the Blind you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Teesside and District Society for the Blind's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Teesside and District Society for the Blind as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Mr Howard M Bedford

18a Manor Way  
Belasis Hall Technology Park  
Billingham  
TS23 4HN

18 November 2021

# Teesside and District Society for the Blind

## Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies		4,590	4,590
Charitable activities		84,011	84,011
Investment income	4	6,483	6,483
Total income		95,084	95,084
<b>Expenditure on:</b>			
Charitable activities		(136,421)	(136,421)
Total expenditure		(136,421)	(136,421)
Gains/losses on investment assets		4,450	4,450
Net expenditure		(36,887)	(36,887)
Net movement in funds		(36,887)	(36,887)
<b>Reconciliation of funds</b>			
Total funds brought forward		274,402	274,402
Total funds carried forward	17	237,515	237,515
		<b>Unrestricted funds £</b>	<b>Total 2020 £</b>
<b>Income and Endowments from:</b>			
Donations and legacies		33,647	33,647
Charitable activities		88,612	88,612
Investment income	4	11,475	11,475
Total income		133,734	133,734
<b>Expenditure on:</b>			
Charitable activities		(206,684)	(206,684)
Total expenditure		(206,684)	(206,684)
Gains/losses on investment assets		(19,027)	(19,027)
Net expenditure		(91,977)	(91,977)
Net movement in funds		(91,977)	(91,977)
<b>Reconciliation of funds</b>			
Total funds brought forward		366,379	366,379
Total funds carried forward	17	274,402	274,402

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note 17.



# Teesside and District Society for the Blind

## (Registration number: 700212) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	58,162	73,261
Investments	12	<u>137,129</u>	<u>132,679</u>
		<u>195,291</u>	<u>205,940</u>
<b>Current assets</b>			
Stocks	13	775	996
Debtors	14	2,974	1,818
Cash at bank and in hand	15	<u>46,930</u>	<u>75,902</u>
		50,679	78,716
<b>Creditors: Amounts falling due within one year</b>	16	<u>(8,455)</u>	<u>(10,254)</u>
<b>Net current assets</b>		<u>42,224</u>	<u>68,462</u>
<b>Net assets</b>		<u>237,515</u>	<u>274,402</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>237,515</u>	<u>274,402</u>
<b>Total funds</b>	17	<u>237,515</u>	<u>274,402</u>

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 18 November 2021 and signed on their behalf by:

.....  
S Hudson  
Chairman and Trustee

# **Teesside and District Society for the Blind**

## **Notes to the Financial Statements for the Year Ended 31 March 2021**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Teesside and District Society for the Blind meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

# Teesside and District Society for the Blind

## Notes to the Financial Statements for the Year Ended 31 March 2021

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	5% on cost
Equipment	20% on cost
Motor Vehicles	25% Reducing Balance

### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Teesside and District Society for the Blind**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **Teesside and District Society for the Blind**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **Teesside and District Society for the Blind**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

# Teesside and District Society for the Blind

## Notes to the Financial Statements for the Year Ended 31 March 2021

### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## **2 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Donations and legacies;		
Donations from individuals	4,400	4,400
Regular giving and capital donations	190	190
<b>Total for 2021</b>	<b>4,590</b>	<b>4,590</b>
<b>Total for 2020</b>	<b>33,647</b>	<b>33,647</b>

## **3 Income from charitable activities**

	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>
Home visiting scheme	10,167	10,167
Multi service centre	17,966	17,966
	<b>28,133</b>	<b>28,133</b>
	<b>Unrestricted funds General £</b>	<b>Total 2020 £</b>
Home visiting scheme	19,780	19,780
Multi service centre	68,832	68,832
	<b>88,612</b>	<b>88,612</b>

# Teesside and District Society for the Blind

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 4 Investment income

	Unrestricted funds General £	Total funds £
Other income from fixed asset investments	5,674	5,674
Other investment income	809	809
<b>Total for 2021</b>	<b>6,483</b>	<b>6,483</b>
<b>Total for 2020</b>	<b>11,475</b>	<b>11,475</b>

### 5 Expenditure on raising funds

**Total  
costs  
£**

### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Multi service centre		80,748	80,748
Technology training		14,768	14,768
Governance costs		40,905	40,905
<b>Total for 2021</b>		<b>136,421</b>	<b>136,421</b>
<b>Total for 2020</b>		<b>206,684</b>	<b>206,684</b>

**Total  
expenditure  
£**

### 7 Analysis of governance and support costs

**Governance costs**



# Teesside and District Society for the Blind

## Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Other fees paid to examiners	2,772	2,772
Allocated support costs	38,133	38,133
<b>Total for 2021</b>	<b>40,905</b>	<b>40,905</b>
<b>Total for 2020</b>	<b>32,345</b>	<b>32,345</b>

### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 9 Independent examiner's remuneration

	2021 £	2020 £
<b>Other fees to examiners</b>		
All other services	2,772	2,640

# Teesside and District Society for the Blind

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2020	157,613	74,615	36,425	268,653
At 31 March 2021	157,613	74,615	36,425	268,653
<b>Depreciation</b>				
At 1 April 2020	112,835	73,451	9,106	195,392
Charge for the year	7,881	388	6,830	15,099
At 31 March 2021	120,716	73,839	15,936	210,491
<b>Net book value</b>				
At 31 March 2021	36,897	776	20,489	58,162
At 31 March 2020	44,778	1,164	27,319	73,261

### 12 Fixed asset investments

	2021 £	2020 £
Other investments	137,129	132,679

# Teesside and District Society for the Blind

## Notes to the Financial Statements for the Year Ended 31 March 2021

### Other investments

	Unlisted investments £	Total £
<b>Cost or Valuation</b>		
At 1 April 2020	132,679	132,679
Revaluation	<u>4,450</u>	<u>4,450</u>
At 31 March 2021	<u>137,129</u>	<u>137,129</u>
<b>Net book value</b>		
At 31 March 2021	<u>137,129</u>	<u>137,129</u>
At 31 March 2020	<u>132,679</u>	<u>132,679</u>

### 13 Stock

	2021 £	2020 £
Finished goods	<u>775</u>	<u>996</u>

### 14 Debtors

	2021 £	2020 £
Prepayments	<u>2,974</u>	<u>1,818</u>

### 15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	193	84
Cash at bank	<u>46,737</u>	<u>75,818</u>
	<u>46,930</u>	<u>75,902</u>

### 16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	475	-
Other taxation and social security	-	33
Other creditors	5,208	7,581
Accruals	<u>2,772</u>	<u>2,640</u>
	<u>8,455</u>	<u>10,254</u>

# Teesside and District Society for the Blind

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 17 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
General	<u>274,402</u>	<u>39,206</u>	<u>(80,543)</u>	<u>4,450</u>	<u>237,515</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>					
General	<u>366,379</u>	<u>133,734</u>	<u>(206,684)</u>	<u>(19,027)</u>	<u>274,402</u>

### 18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	58,162	58,162
Fixed asset investments	137,129	137,129
Current assets	50,679	50,679
Current liabilities	<u>(8,455)</u>	<u>(8,455)</u>
Total net assets	<u>237,515</u>	<u>237,515</u>
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	73,261	73,261
Fixed asset investments	132,679	132,679
Current assets	78,716	78,716
Current liabilities	<u>(10,254)</u>	<u>(10,254)</u>
Total net assets	<u>274,402</u>	<u>274,402</u>

### 19 Analysis of net funds

# **Teesside and District Society for the Blind**

## **Notes to the Financial Statements for the Year Ended 31 March 2021**

	<b>At 1 April 2020 £</b>	<b>At 31 March 2021 £</b>
Cash at bank and in hand	<u>75,902</u>	<u>75,902</u>
Net debt	<u>75,902</u>	<u>75,902</u>
	<b>At 1 April 2019 £</b>	<b>At 31 March 2020 £</b>
Cash at bank and in hand	<u>45,562</u>	<u>45,562</u>
Net debt	<u>45,562</u>	<u>45,562</u>

# Teesside and District Society for the Blind

## Statement of Financial Activities by fund for the Year Ended 31 March 2021

	<b>Total Unrestricted Funds 2021 £</b>	<b>Total Unrestricted Funds 2020 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	4,590	33,647
Charitable activities	84,011	88,612
Investment income	6,483	11,475
Total income	<u>95,084</u>	<u>133,734</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(136,421)</u>	<u>(206,684)</u>
Total expenditure	(136,421)	(206,684)
Gains/losses on investment assets	<u>4,450</u>	<u>(19,027)</u>
Net expenditure	<u>(36,887)</u>	<u>(91,977)</u>
Net movement in funds	(36,887)	(91,977)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>274,402</u>	<u>366,379</u>
Total funds carried forward	<u><u>237,515</u></u>	<u><u>274,402</u></u>

# Teesside and District Society for the Blind

## Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	4,590	33,647
Charitable activities (analysed below)	84,011	88,612
Investment income (analysed below)	6,483	11,475
Total income	<u>95,084</u>	<u>133,734</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(136,421)</u>	<u>(206,684)</u>
Total expenditure	(136,421)	(206,684)
Gains/losses on investment assets (analysed below)	<u>4,450</u>	<u>(19,027)</u>
Net expenditure	<u>(36,887)</u>	<u>(91,977)</u>
Net movement in funds	(36,887)	(91,977)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>274,402</u>	<u>366,379</u>
Total funds carried forward	<u><u>237,515</u></u>	<u><u>274,402</u></u>

# Teesside and District Society for the Blind

## Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<b><i>Donations and legacies</i></b>		
Donations	4,400	32,567
Subscriptions	190	1,080
	<u>4,590</u>	<u>33,647</u>
<b><i>Charitable activities</i></b>		
Fundraising events	84	950
Local authority contracts	10,167	19,780
Outings income	(5,006)	25,116
Sale of goods	22,888	22,510
User contributions for fuel	-	20,256
Furlough Grant	55,878	-
	<u>84,011</u>	<u>88,612</u>
<b><i>Investment income</i></b>		
Other fixed asset invest	5,674	11,475
Income from other investments	809	-
	<u>6,483</u>	<u>11,475</u>
<b><i>Charitable activities</i></b>		
Purchases	(3,194)	(43,777)
Rent, rates and water	(941)	(1,099)
Light, heat and power	(3,193)	(10,880)
Insurance	(6,271)	(2,748)
Repairs and renewals	(17,924)	(19,320)
Telephone and fax	-	(957)
Office expenses	(1,540)	(2,265)
Motor expenses	(8,563)	(23,462)
Depreciation of freehold property	(5,381)	(5,381)
Depreciation of improvements to property	(2,500)	(2,500)
Depreciation of fixtures and fittings	(389)	(388)
Depreciation of motor vehicles	(6,830)	(9,107)
Wages and salaries - Home visiting scheme	-	(8,129)
Wages and salaries - Multi service centre	(24,022)	(25,796)
Wages and salaries - Technology training	(14,768)	(18,530)
Wages and salaries - Governanace	(38,133)	(29,705)
Accountancy fees	(2,772)	(2,640)
	<u>(136,421)</u>	<u>(206,684)</u>
<b><i>Gains/losses on investment assets</i></b>		
Realised gains/losses f a invest	<u>4,450</u>	<u>(19,027)</u>

This page does not form part of the statutory financial statements.