

TEESSIDE AND DISTRICT SOCIETY FOR THE BLIND

England & Wales · Charity number 700212

Details

Other names TEESIDE AND DISTRICT SOCIETY FOR THE BLIND

Status Registered

Legal form Other

Registered 1988-05-11

Register [View on the Charity Commission register](#)

Contact

Address Teesside & District Society For The Blind
Stockton Road
Middlesbrough
Cleveland
TS5 4AH

Phone 01642247518

Email manager@teessideblind.co.uk

Website www.teessideblind.co.uk

Activities

Objects: TO RELIEVE BLIND AND PARTIALLY SIGHTED PERSONS RESIDENT IN THE BOROUGH OF MIDDLESBROUGH, THE BOROUGH OF REDCAR AND CLEVELAND AND THE BOROUGH OF STOCKTON ON TEES BY ANY OF THE FOLLOWING MEANS OR SUCH OTHER MEANS AS THE MANAGEMENT COMMITTEE MAY FROM TIME TO TIME THINK FIT: A) THE PROVISION AND MAINTENANCE OF A WELFARE CENTRE FOR SUCH PERSONS; B) THE PROVISION AND MAINTENANCE OF RECREATIONAL FACILITIES FOR SUCH PERSONS WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; C) THE PROVISION OF EDUCATION AND TRAINING FOR SUCH PERSONS. D) THE PROVISION OF ITEMS, SERVICES AND FACILITIES FOR SUCH PERSONS.

Activities: The Society offers a Social Centre, Home Visiting Scheme, Shopping Escort Service, Luncheon Club, Telephone Befriending Service, Equipment and Information Home Visiting Service, and Outings.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Disability, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** SEE OBJECT
- Middlesbrough
- Redcar And Cleveland
- Stockton-on-tees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£160,537	£177,107	-	-
2024-03-31	£185,107	£166,499	-	-
2023-03-31	£165,503	£188,587	-	-
2022-03-31	£97,975	£171,656	-	-
2021-03-31	£95,084	£136,421	-	-

Trustees

Name	Role	Appointed
STEPHEN HUDSON	Chair	2015-10-29
CLLR SHAKEEL HUSSAIN		2024-02-29
KEVIN CLARK		2025-07-25
Keith Laycock		2017-03-28
MARGARET LEACH		2024-09-24
MARIA BAINES		
Mr Barry Smith		2023-08-09
ROBERT WINTER		2025-07-25

Linked charities

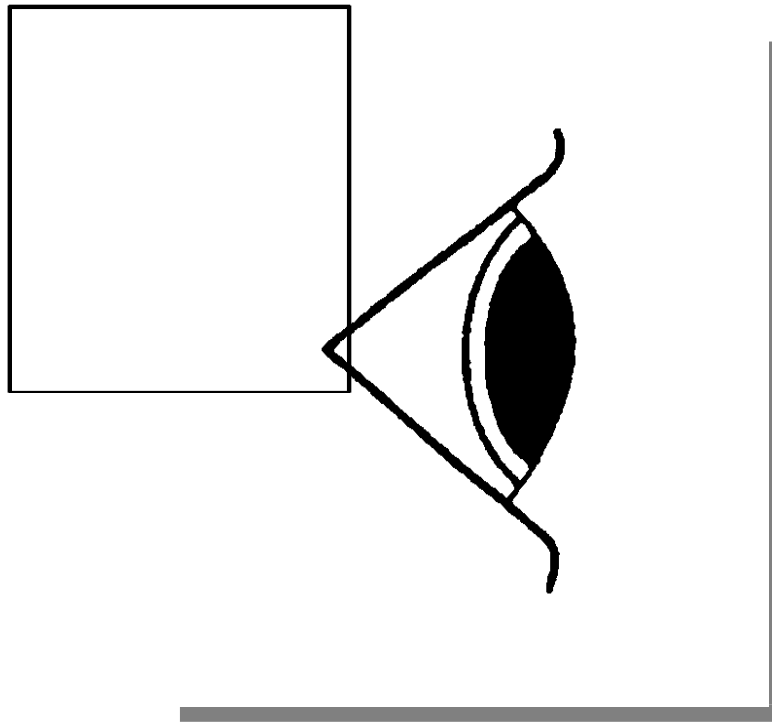
- CHARITY OF CHARLES ALDERSON (700212-1)

TEESSIDE AND DISTRICT SOCIETY FOR THE BLIND

England & Wales - Charity number 700212

Accounts

**TEESSIDE & DISTRICT
SOCIETY FOR THE
BLIND**
(Registered Charity: 700212)



**TRUSTEE
REPORT 2025**

Chairman's Report

It is my 6th Year in post and again we are surviving way beyond all expectations. It has been our aim to maintain the high level of service our Centre is known for with our eyes on keeping costs to a minimum in the present gloomy financial climate.

With this area in mind, we have made significant savings in the running costs of this old building, by careful investment and searching for the best options and for that I would like to thank Nora and Joanne in particular for their hard work in this area.

Again, this my opportunity to thank all our staff, volunteers and clients for their continued support, loyalty and friendship which the Society is indebted to.

Stephen Hudson - Chair.

About the Society -

Our aims and objectives: -

To promote independence in the lives of blind and partially sighted people living in the Middlesbrough, Redcar & Cleveland and Stockton on Tees local authority areas.

As stated in our constitution: -

To relieve blind and partially sighted persons resident in the area of benefit, by any of the following means, or such means as the Management Committee may, from time to time think fit.

- (a) The provision and maintenance of a social Centre;
- (b) The provision and maintenance of recreational facilities with the object of improving their conditions of life.
- (c) The provision of education and training, for such people.
- (d) The provisions of items, services, and facilities for such people.

No material changes to the above policies have been made since the last report.

Details of the Management Trustees, Bankers, Solicitors, Financial Advisors and Independent Examiner are as follows: -

President: - Mrs. M b Whitaker

Management Committee members as elected by Annual General Meeting as per the constitution.

Chairman Mr S Hudson

Vice Mr M Trattles

Chairman

Treasurer

Mr S Jones

Trustee Mr K Laycock

Trustee Mrs M Baines

Trustee Mr B Smith

Representatives from other organisations elected by said organisation as per our constitution continues until we are informed that they have been withdrawn or replaced.

Elected by the Local Authority each year, as per our constitution. Representative for the year ending 31st March 2025:-

***Trustee Councillor* Shakeel Hussain, Stockton BC**

BANKERS:

**Santander,
Bridle Road,
Bootle
L30 4GB**

SOLICITORS

**Punch Robson Solicitors
35 Albert Road,
Middlesbrough,
TS1 1NU**

INDEPENDENT EXAMINER:

**Jones Harper
25 Roseberry Road
Billingham
TS23 2SD**

FINANCIAL ADVISORS

**Redmayne Bentley
Church House
College Square
Stokesley
Middlesbrough
TS9 5DN**

It has once again been a busy year for the Society and even though we have faced some challenges along the way we are still here to support the 1000 visually impaired people on our register.

We are still having our monthly outings and our Twilight evenings both of which are thoroughly enjoyed by everyone who attends.

We have been Bowling and on the Teesside Princess in May and November, one of our clients' favourite trips. We visited Dalton Park, Thirsk and the Theatre.

We have had lots of in-house activities over the last year.

We have had tactile crafts, making and painting pottery and of course bingo and quizzes.

We had our annual Christmas Party with two lots of live entertainment, a lovely day much enjoyed by Centre users, Staff and Volunteers.

We held a Summer Party again with live entertainment, a fun day for everyone.

Sue organised two successful Open Days which were very well attended.

We look forward to looking after all of our service users over the next year.

Donations & Bequests

We are encouraged by donations and bequests made towards the work of the Society, supporting local blind and partially sighted people.

We are grateful for those who support us on a monthly basis by standing order and other donations. Many people who are tax payers, have also signed a Gift Aid Declaration which allows us to claim the tax back on their donations, therefore increasing the amount received.

Also, we have a number of collection boxes in local businesses and the local community. The support we receive from the local public and our friends is tremendous and helps our work considerably.

We are grateful for donations received this year from:

-

Roy Barber and Frankie Pratt

Also the money donated in memory of Centre users we have lost this year who are;

Arthur Marsh, Arthur Cass, Tom Daly, Pam Muir, Janice Dye and Lilian Reed.

We also lost one of our longest serving volunteers in April 2024, Mr. Albert Cross and are grateful for donations made in his memory.

Our Services

We provide the following services:

- Social Centre – Tuesday to Friday
- Home Visiting Service
- Shopping Escort Service
- Resource Department
- Equipment & Information Home Visiting Service
- Minibus service to and from Centre
- Luncheon Club
- Twilights
- Open Technology Days

Referrals are made via:-

- Self-referral
- Family or carer
- GP
- Social Services
- Other agencies
- ECLO (Eye Clinic Liaison Officer)

All staff and volunteers endeavor to make our services accessible and treat everyone with respect and friendliness, making their experience a positive one!

We are supported in contractual partnership with local authorities.

Redcar and Cleveland Council, Middlesbrough Council and Stockton Council have continued to support us with contracts for our home visiting scheme.

Grateful Thanks!

The Society would like to offer grateful thanks to everyone who has donated time and money to the work of the Society over the last year.

Particular mention is made of:-

All supporters of the society who give generously by monthly or yearly donations.

All volunteers who give so generously of their time in all aspects of our work. This includes all Home Visitors, Shopping Escorts, Drivers, and Centre helpers.

Contact details:

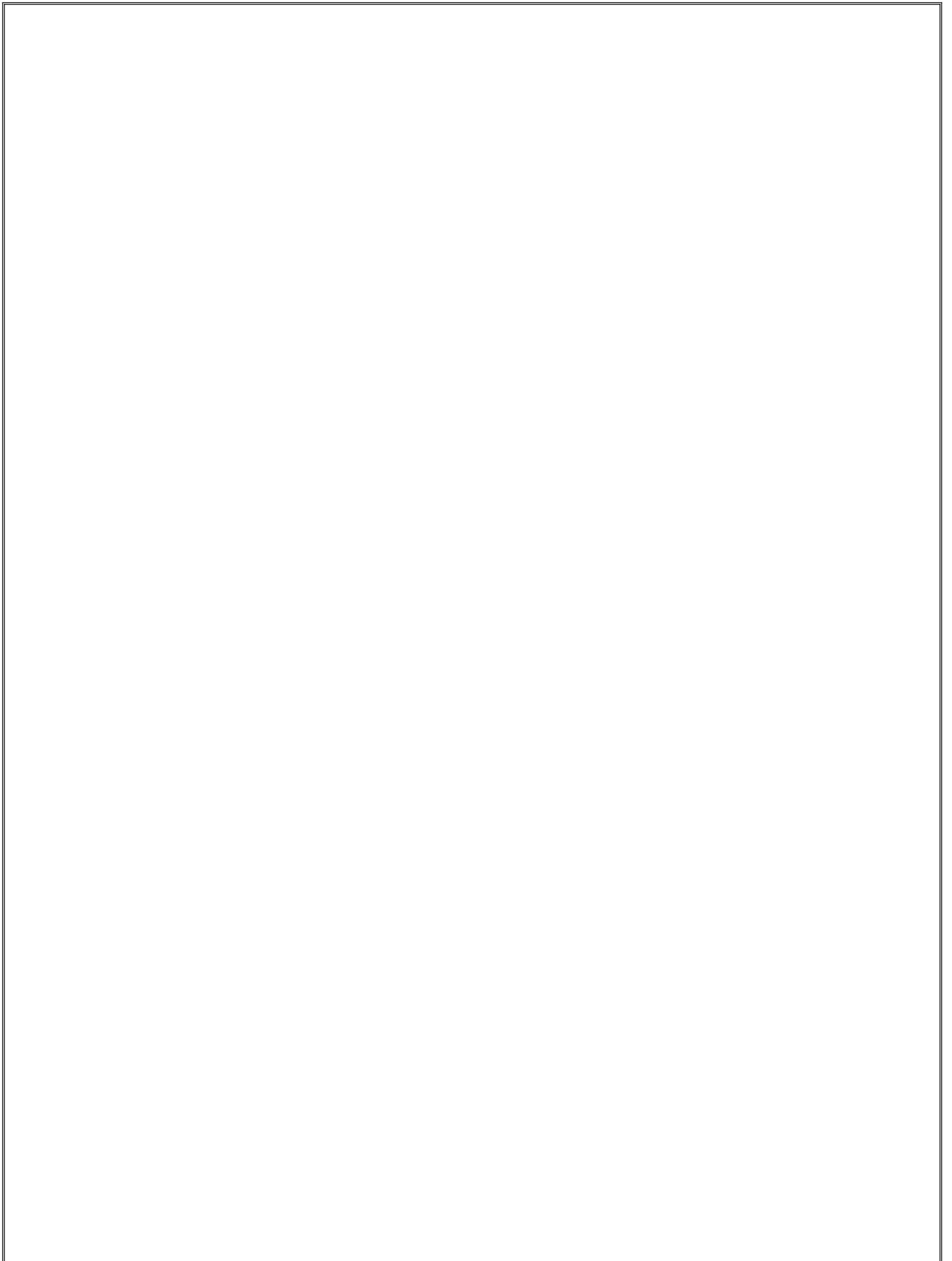
**Teesside & District Society for the
Blind Stockton Road,
Middlesbrough
TS5 4AH**

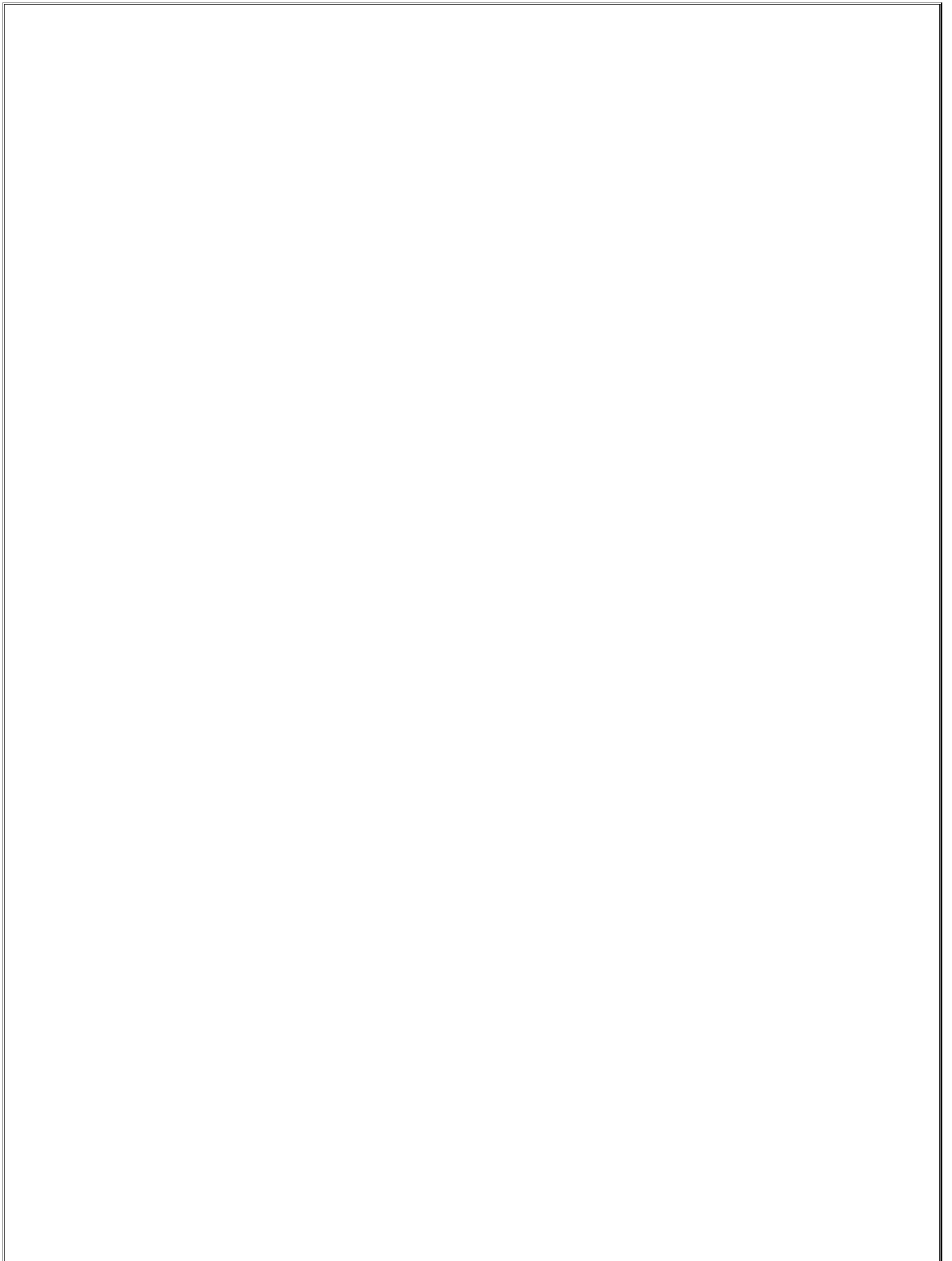
Registered Charity: 700212

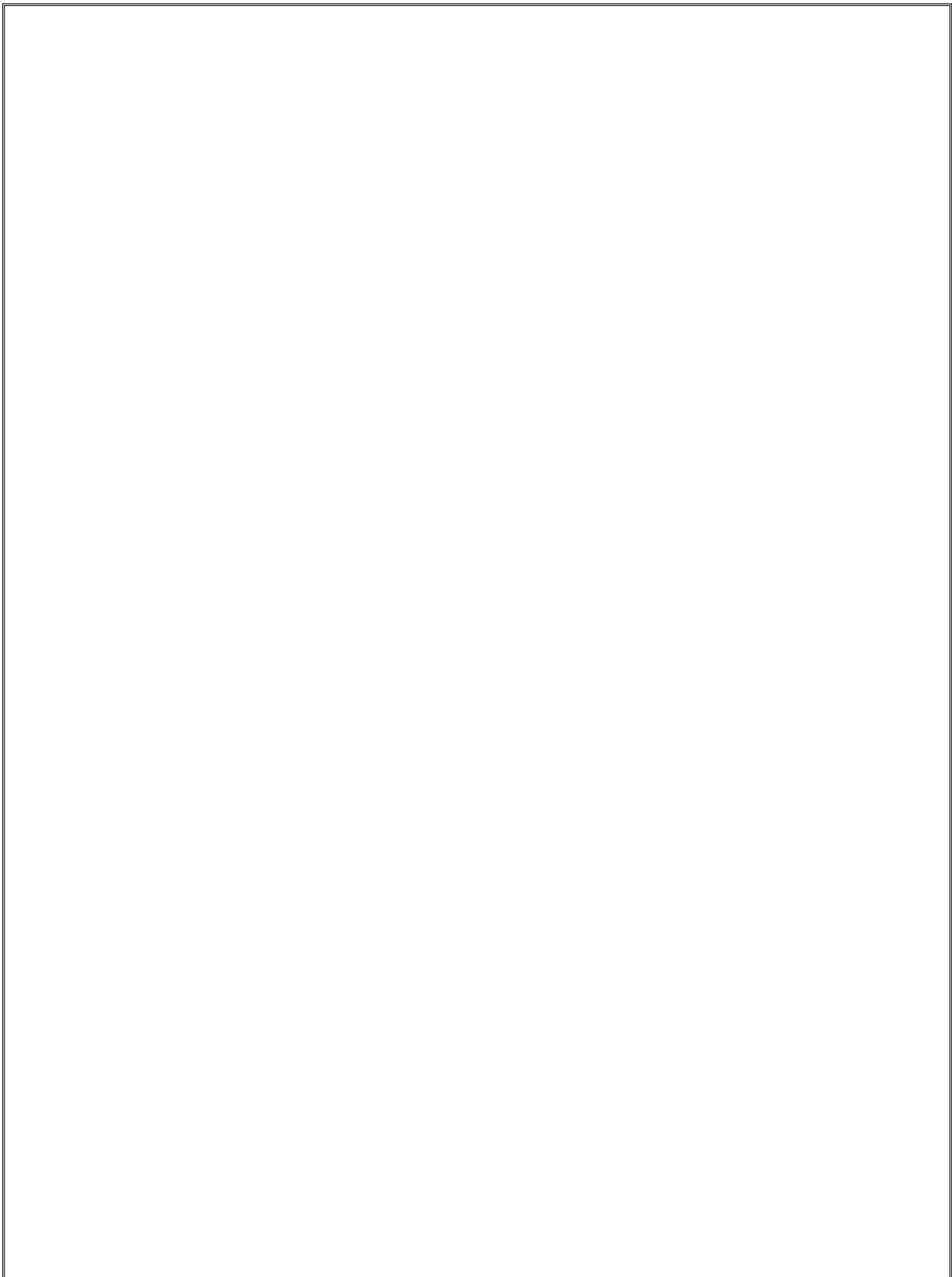
Telephone: 01642 247518

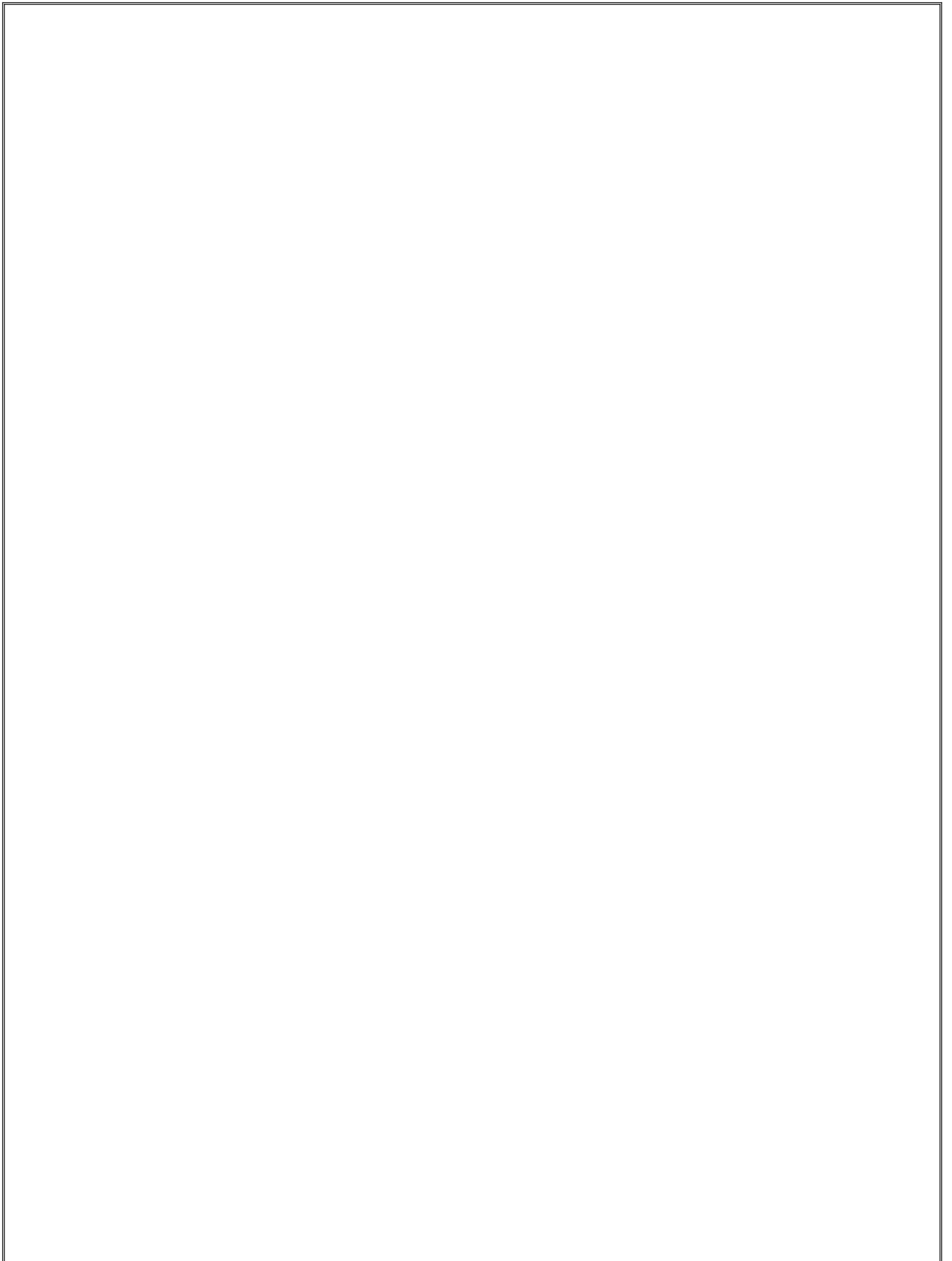
E-mail: manager@teessideblind.co.uk

Web: www.teessideblind.co.uk









Charity registration number: 700212

Teesside and District Society for the Blind

Annual Report and Financial

Statements for the Year Ended

31 March 2025

Teesside and District Society for the Blind

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Teesside and District Society for the Blind

Reference and Administrative Details

Chairman	S Hudson
Charity Registration Number	700212
Principal Office	Stockton Road Middlesbrough TS5 4AH
Independent Examiner	Jones Harper Accountants 25 Roseberry Road Billingham TS23 2SD

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Teesside and District Society for the Blind

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The objects of the Society shall be to relieve blind and partially sighted persons resident in the Borough of Middlesbrough, the Borough of Redcar and Cleveland and the Borough of Stockton On Tees.

Public benefit

The activities undertaken to further public benefit include:

- a) the provision and maintenance of a welfare Centre for partially sighted persons.
- b) the provision and maintenance of recreational facilities for partially sighted persons with the object of improving their conditions of life.
- c) the provision of education and training for partially sighted persons.
- d) the provisions of items, services or facilities partially sighted persons.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mrs Maria Banes
 Mr S Jones
 Mr S Hudson
 Mr Keith Laycock
 Mr Barry Smith
 Cllr Shakeel Hussain
 Mark Flewker-Trattles
 Mrs M B Whitaker

Structure, governance and management

Nature of governing document

The Society is governed by its constitution the latest revision of this was in March 2021

Recruitment and appointment of trustees

New trustees are appointed by the management committee and serve for three years after which they may put themselves forward for re-appointment. The Constitution provides for a minimum of three trustees, to a maximum of ten.

Induction and training of trustees

On appointment new trustees undertake induction with the Society manager

Teesside and District Society for the Blind

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Approved by the trustees of the charity on 26th November 2025 and signed on its behalf by:

S Hudson
Chairman and Trustee

Teesside and District Society for the Blind

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26th November 2025 and signed on its behalf by:

S Hudson
Chairman and Trustee

Teesside and District Society for the Blind

Independent Examiner's Report to the trustees of Teesside and District Society for the Blind

I report to the trustees on my examination of the Accounts of the Teesside and District Society for the Blind for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Teesside and District Society for the Blind you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Teesside and District Society for the Blind's accounts Carried out under section 145 of the 2011 Act and in carrying out my examination I have followed All the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement.

In connection with my examination no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements - to keep accounting records in accordance with section 130 of the Charities 2011 Act and - to prepare accounts which accord with the accounting records, comply with the requirements of the 2011 Act have not been met; or
2. to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jones Harper Accountants,
25 Roseberry Road
Billingham
TS23 2SD

26th November 2025

Teesside and District Society for the Blind

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	2	37,282	37,282
Charitable activities	3	118,162	118,162
Investment income	4	5,093	5,093
		160,537	160,537
Expenditure on:			
Charitable activities	5	(177,107)	(177,107)
Total expenditure		(177,107)	(177,107)
Gains/losses on investment assets		312	312
Net expenditure		(176,795)	(176,795)
Net movement in funds		(16,258)	(16,258)
Reconciliation of funds			
Total funds brought forward		163,312	163,312
Total funds carried forward	17	147,054	147,054

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	42,415	42,415
Charitable activities	3	137,041	1137,041
Investment income	4	5,651	5,651
		185,107	185,107
Expenditure on:			
Charitable activities	5	(166,499)	(166,499)
Total expenditure		(166,499)	(166,499)
Gains/losses on investment assets		(3,008)	(3,008)
Net expenditure		(169,507)	(169,507)
Net movement in funds		15,600	15,600
Reconciliation of funds			
Total funds brought forward		147,712	147,712
Total funds carried forward	16	163,312	163,312

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2025 is shown in note 16.

The notes on pages 10 to 22 form an integral part of these financial statements.

Teesside and District Society for the Blind

(Registration number: 700212)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	22,784	29,984
Investments	11	102,700	113,498
		<u>125,484</u>	<u>143,482</u>
Current assets			
Stocks	12	2,766	2,751
Debtors	13	4,076	1,146
Cash at bank and in hand	14	45,859	19,228
		<u>52,701</u>	<u>23,125</u>
Creditors: Amounts falling due within one year	15	<u>(31,131)</u>	<u>(3,295)</u>
Net current assets		<u>21,570</u>	<u>19,830</u>
Net assets		<u>147,054</u>	<u>163,312</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>147,054</u>	<u>163,312</u>
Total funds	16	<u>147,054</u>	<u>163,312</u>

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 26th and signed on their behalf by:

S Hudson
Chairman and Trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2025

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Teesside and District Society for the Blind meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Notes to the Financial Statements for the Year Ended 31 March 2025

Teesside and District Society for the Blind

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	5% on cost
Equipment	20% on cost
Motor vehicles	25% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade creditors

Teesside and District Society for the Blind

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2025

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

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Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2025

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2. Income from donations and legacies

	Unrestricted funds	Total funds
	General	
	£	£
Donations and legacies:		
Donations from individuals	37,282	37,282
Regular giving and capital donations	<u>-</u>	<u>-</u>
Total for 2025	<u>37,282</u>	<u>37,282</u>
Total for 2024	<u>42,415</u>	<u>42,415</u>

3. Income from charitable activities

	Unrestricted funds	Total 2025
	General	
	£	£
Home visiting scheme	16,662	16,662
Multi service centre	<u>101,500</u>	<u>101,500</u>
	<u>118,162</u>	<u>118,162</u>

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds	Total 2024
	General	
	£	£
Home visiting scheme	16,242	16,242
Multi service centre	120,799	120,799
	137,041	137,041
 4. Investment income		
	Unrestricted funds	Total funds
	General	2025
	£	£
Other income from fixed asset investments	5,093	5,093
	5,093	5,093
Total for 2025		
Total for 2024	5,651	5,651
 5. Expenditure on charitable activities		
	Unrestricted funds	Total funds
	General	
	£	£
Multi service centre	104,493	104,493
Technology training	19,482	19,482
Governance costs	53,132	53,132
	177,107	177,107
Total for 2025		
Total for 2024	166,499	166,499

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2025

6. Analysis of governance and support costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Other fees paid to examiners	240	240
Allocated support costs	<u>52,892</u>	<u>52,892</u>
Total for 2025	<u>53,132</u>	<u>53,132</u>
Total for 2024	<u>49,950</u>	<u>49,950</u>

7. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any benefits from the charity during the year.

8. Independent examiners remuneration

	2025 £	2024 £
Other fees to examiners		
All other services	<u>240</u>	<u>240</u>

9. Taxation

The charity is a registered charity and is therefore exempt from taxation.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2025

10. Tangible fixed assets

	Land and buildings	Furniture and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	157,613	74,615	36,425	268,653
At 31 March 2025	157,613	74,615	36,425	268,653
Depreciation				
At 1 April 2024	133,397	74,614	30,658	238,669
Charge for the year	2,400	-	4,800	7,200
At 31 March 2025	135,797	74,614	35,458	245,869
Net book value				
At 31 March 2025	21,816	1	967	22,784
At 31 March 2024	24,216	1	5,767	29,984

11. Fixed asset investment

	2025	2024
	£	£
Other investments	102,700	113,498

12. Stock

	2025	2024
	£	£
Finished goods	2,766	2,751

13.

Debtors

	2025	2024
	£	£
Prepayments	4,076	1,146

14. Cash and cash equivalents

Teesside and District Society for the Blind

	2025	2024
	£	£
Cash in hand	3	77
Cash at bank	45,856	19,151
	<u>45,859</u>	<u>19,228</u>

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	-
Other taxation and social security	-	-
Other creditors	30,881	2,405
Accruals	250	890
	<u>31,131</u>	<u>3,295</u>

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2025

16. Funds

	Balance at 1 April 2024	Incoming Resources	Resources Expended	Other recognised gains/(losses)	Balance at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General	163,312	160,537	(177,107)	312	147,054
	<u>163,312</u>	<u>160,537</u>	<u>(177,107)</u>	<u>312</u>	<u>147,054</u>
	Balance at 1 April 2023	Incoming Resources	Resources Expended	Other recognised gains/(losses)	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General	147,712	185,107	(166,499)	(3,008)	163,312
	<u>147,712</u>	<u>185,107</u>	<u>(166,499)</u>	<u>(3,008)</u>	<u>163,312</u>

Charity registration number: 700212

Teesside and District Society for the Blind

Annual Report and Financial

Statements for the Year Ended

31 March 2025

Teesside and District Society for the Blind

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Teesside and District Society for the Blind

Reference and Administrative Details

Chairman	S Hudson
Charity Registration Number	700212
Principal Office	Stockton Road Middlesbrough TS5 4AH
Independent Examiner	Jones Harper Accountants 25 Roseberry Road Billingham TS23 2SD

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Teesside and District Society for the Blind

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The objects of the Society shall be to relieve blind and partially sighted persons resident in the Borough of Middlesbrough, the Borough of Redcar and Cleveland and the Borough of Stockton On Tees.

Public benefit

The activities undertaken to further public benefit include:

- a) the provision and maintenance of a welfare Centre for partially sighted persons.
- b) the provision and maintenance of recreational facilities for partially sighted persons with the object of improving their conditions of life.
- c) the provision of education and training for partially sighted persons.
- d) the provisions of items, services or facilities partially sighted persons.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mrs Maria Banes
 Mr S Jones
 Mr S Hudson
 Mr Keith Laycock
 Mr Barry Smith
 Cllr Shakeel Hussain
 Mark Flewker-Trattles
 Mrs M B Whitaker

Structure, governance and management

Nature of governing document

The Society is governed by its constitution the latest revision of this was in March 2021

Recruitment and appointment of trustees

New trustees are appointed by the management committee and serve for three years after which they may put themselves forward for re-appointment. The Constitution provides for a minimum of three trustees, to a maximum of ten.

Induction and training of trustees

On appointment new trustees undertake induction with the Society manager

Teesside and District Society for the Blind

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Approved by the trustees of the charity on 26th November 2025 and signed on its behalf by:

S Hudson
Chairman and Trustee

Teesside and District Society for the Blind

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26th November 2025 and signed on its behalf by:

S Hudson
Chairman and Trustee

Teesside and District Society for the Blind

Independent Examiner's Report to the trustees of Teesside and District Society for the Blind

I report to the trustees on my examination of the Accounts of the Teesside and District Society for the Blind for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Teesside and District Society for the Blind you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Teesside and District Society for the Blind's accounts Carried out under section 145 of the 2011 Act and in carrying out my examination I have followed All the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement.

In connection with my examination no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements - to keep accounting records in accordance with section 130 of the Charities 2011 Act and - to prepare accounts which accord with the accounting records, comply with the requirements of the 2011 Act have not been met; or
2. to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jones Harper Accountants,
25 Roseberry Road
Billingham
TS23 2SD

26th November 2025

Teesside and District Society for the Blind

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	2	37,282	37,282
Charitable activities	3	118,162	118,162
Investment income	4	5,093	5,093
		<hr/>	<hr/>
Total income		160,537	160,537
Expenditure on:			
Charitable activities	5	(177,107)	(177,107)
Total expenditure		(177,107)	(177,107)
Gains/losses on investment assets		312	312
		<hr/>	<hr/>
Net expenditure		(176,795)	(176,795)
Net movement in funds		(16,258)	(16,258)
Reconciliation of funds			
Total funds brought forward		163,312	163,312
		<hr/>	<hr/>
Total funds carried forward	17	147,054	147,054

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	42,415	42,415
Charitable activities	3	137,041	1137,041
Investment income	4	5,651	5,651
		<hr/>	<hr/>
Total income		185,107	185,107
Expenditure on:			
Charitable activities	5	(166,499)	(166,499)
Total expenditure		(166,499)	(166,499)
Gains/losses on investment assets		(3,008)	(3,008)
		<hr/>	<hr/>
Net expenditure		(169,507)	(169,507)
Net movement in funds		15,600	15,600
Reconciliation of funds			
Total funds brought forward		147,712	147,712
		<hr/>	<hr/>
Total funds carried forward	16	163,312	163,312

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2025 is shown in note 16.

The notes on pages 10 to 22 form an integral part of these financial statements.

Teesside and District Society for the Blind

(Registration number: 700212)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	22,784	29,984
Investments	11	<u>102,700</u>	<u>113,498</u>
		<u>125,484</u>	<u>143,482</u>
Current assets			
Stocks	12	2,766	2,751
Debtors	13	4,076	1,146
Cash at bank and in hand	14	<u>45,859</u>	<u>19,228</u>
		<u>52,701</u>	<u>23,125</u>
Creditors: Amounts falling due within one year	15	<u>(31,131)</u>	<u>(3,295)</u>
Net current assets		<u>21,570</u>	<u>19,830</u>
Net assets		<u>147,054</u>	<u>163,312</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>147,054</u>	<u>163,312</u>
Total funds	16	<u>147,054</u>	<u>163,312</u>

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 26th and signed on their behalf by:

S Hudson
 Chairman and Trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2025

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Teesside and District Society for the Blind meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Notes to the Financial Statements for the Year Ended 31 March 2025

Teesside and District Society for the Blind

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	5% on cost
Equipment	20% on cost
Motor vehicles	25% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade creditors

Teesside and District Society for the Blind

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2025

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

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Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2025

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2. Income from donations and legacies

	Unrestricted funds	Total funds
	General	
	£	£
Donations and legacies:		
Donations from individuals	37,282	37,282
Regular giving and capital donations	<u>-</u>	<u>-</u>
Total for 2025	<u>37,282</u>	<u>37,282</u>
Total for 2024	<u>42,415</u>	<u>42,415</u>

3. Income from charitable activities

	Unrestricted funds	Total 2025
	General	
	£	£
Home visiting scheme	16,662	16,662
Multi service centre	<u>101,500</u>	<u>101,500</u>
	<u>118,162</u>	<u>118,162</u>

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds	Total 2024
	General	
	£	£
Home visiting scheme	16,242	16,242
Multi service centre	120,799	120,799
	137,041	137,041
 4. Investment income		
	Unrestricted funds	Total funds
	General	2025
	£	£
Other income from fixed asset investments	5,093	5,093
	5,093	5,093
Total for 2025		
Total for 2024	5,651	5,651
 5. Expenditure on charitable activities		
	Unrestricted funds	Total funds
	General	
	£	£
Multi service centre	104,493	104,493
Technology training	19,482	19,482
Governance costs	53,132	53,132
	177,107	177,107
Total for 2025		
Total for 2024	166,499	166,499

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2025

6. Analysis of governance and support costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Other fees paid to examiners	240	240
Allocated support costs	<u>52,892</u>	<u>52,892</u>
Total for 2025	<u>53,132</u>	<u>53,132</u>
Total for 2024	<u>49,950</u>	<u>49,950</u>

7. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any benefits from the charity during the year.

8. Independent examiners remuneration

	2025 £	2024 £
Other fees to examiners		
All other services	<u>240</u>	<u>240</u>

9. Taxation

The charity is a registered charity and is therefore exempt from taxation.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2025

10. Tangible fixed assets

	Land and buildings	Furniture and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	157,613	74,615	36,425	268,653
At 31 March 2025	<u>157,613</u>	<u>74,615</u>	<u>36,425</u>	<u>268,653</u>
Depreciation				
At 1 April 2024	133,397	74,614	30,658	238,669
Charge for the year	2,400	-	4,800	7,200
At 31 March 2025	<u>135,797</u>	<u>74,614</u>	<u>35,458</u>	<u>245,869</u>
Net book value				
At 31 March 2025	<u>21,816</u>	<u>1</u>	<u>967</u>	<u>22,784</u>
At 31 March 2024	<u>24,216</u>	<u>1</u>	<u>5,767</u>	<u>29,984</u>

11. Fixed asset investment

	2025	2024
	£	£
Other investments	<u>102,700</u>	<u>113,498</u>

12. Stock

	2025	2024
	£	£
Finished goods	<u>2,766</u>	<u>2,751</u>

13.

Debtors

	2025	2024
	£	£
Prepayments	<u>4,076</u>	<u>1,146</u>

14. Cash and cash equivalents

Teesside and District Society for the Blind

	2025	2024
	£	£
Cash in hand	3	77
Cash at bank	45,856	19,151
	<u>45,859</u>	<u>19,228</u>

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	-
Other taxation and social security	-	-
Other creditors	30,881	2,405
Accruals	250	890
	<u>31,131</u>	<u>3,295</u>

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2025

16. Funds

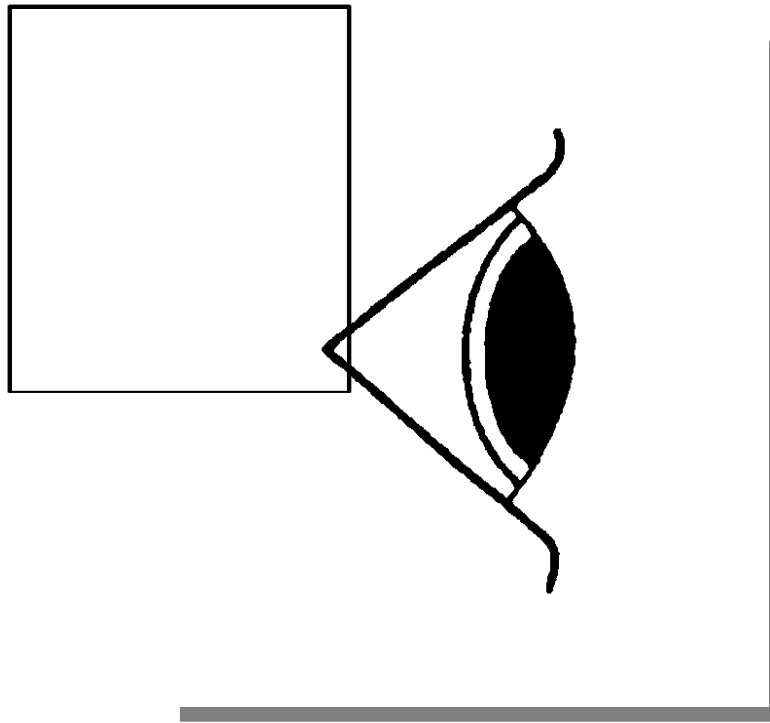
	Balance at 1 April 2024	Incoming Resources	Resources Expended	Other recognised gains/(losses)	Balance at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General	163,312	160,537	(177,107)	312	147,054
	<u>163,312</u>	<u>160,537</u>	<u>(177,107)</u>	<u>312</u>	<u>147,054</u>
	Balance at 1 April 2023	Incoming Resources	Resources Expended	Other recognised gains/(losses)	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General	147,712	185,107	(166,499)	(3,008)	163,312
	<u>147,712</u>	<u>185,107</u>	<u>(166,499)</u>	<u>(3,008)</u>	<u>163,312</u>

TEESSIDE AND DISTRICT SOCIETY FOR THE BLIND

England & Wales - Charity number 700212

Accounts

**TEESSIDE & DISTRICT
SOCIETY FOR THE
BLIND**
(Registered Charity: 700212)



**TRUSTEE
REPORT 2024**

Chairman's Report

Year 5 of my service as Chairman of the Society and once again it has been a busy time.

We sadly lost one of our longest serving Committee members Leo Barnbrook in March this year – he will be much missed.

Our main aim within the Centre has been both to promote our image in order to attract funding through grants and donations and to save what funds we have through cost cutting and energy saving.

With this area in mind, we have made significant savings in the running costs of this old building, by careful investment and searching for the best options and for that I would like to thank Nora for her hard work in this area.

Once again, I would like to take this opportunity to thank the staff whose hard work, determination and bright smiles make the Centre a nice place to visit.

I would also like to thank all our volunteers without whom we would not be able to run this Centre.

Stephen Hudson – Chairman

About the Society –

Our aims and objectives:-

To promote independence in the lives of blind and partially sighted people living in the Middlesbrough, Redcar & Cleveland and Stockton on Tees local authority areas.

As stated in our constitution:-

To relieve blind and partially sighted persons resident in the area of benefit, by any of the following means, or such means as the Management Committee may, from time to time think fit.

- (a) The provision and maintenance of a social centre;
- (b) The provision and maintenance of recreational facilities with the object of improving their conditions of life.
- (c) The provision of education and training, for such persons.
- (d) The provisions of items, services, and facilities for such persons.

No material changes to the above policies have been made since the last report.

Details of the Management Trustees, Bankers, Solicitors, Financial Advisors and Independent Examiner are as follows:-

President: - Mrs. M B Whitaker

Management Committee members as elected by Annual General Meeting as per the constitution.

Chairman Mr S Hudson

Vice

Chairman Mr M Trattles

Treasurer Mr S Jones

Trustee Mr L Barnbrook

Trustee Mr K Laycock

Trustee Mrs M Baines

Trustee Mr Barry Smith

Representatives from other organisations elected by said organisation as per our constitution, continues until we are informed that they have been withdrawn or replaced.

Elected by the Local Authority each year, as per our constitution. Representative for the year ending 31st March 2024:-

***Trustee* Councilor Shakeel Hussain, Stockton BC**

BANKERS:

**Santander,
Bridle Road,
Bootle
L30 4GB**

SOLICITORS

**Punch Robson Solicitors
35 Albert Road,
Middlesbrough,
TS1 1NU**

INDEPENDENT EXAMINER:

**John Hugill
The Grange Business Centre
Belasis Avenue
Billingham
TS23 1GL**

FINANCIAL ADVISORS

**Redmayne Bentley
Church House
College Square
Stokesley
Middlesbrough
TS9 5DN**

The Society this year

It has once again been a busy year for the Society and even though we have faced some challenges along the way we are still here to support the 1000 visually impaired people on our register.

We are still having our monthly outings and our Twilight evenings both of which are thoroughly enjoyed by everyone who attends.

We visited Preston Park, Kirkleatham walled garden and Museum, Seaton Carew, two outings on the the Teesside Princess and Boundary Mills for shopping.

We have had lots of in-house activities over the last year.

We have had tactile crafts, making and painting pottery and of course bingo and quizzes. There have been interesting talks with subjects ranging from Coastal Wildlife to Fire safety.

We had our annual Christmas Party with two lots of live entertainment, a lovely day much enjoyed by Centre users, Staff and Volunteers.

Sue organised two successful Open Days which were very well attended.

We look forward to looking after all of our service users over the next year.

Donations & Bequests

We are encouraged by donations and bequests made towards the work of the Society, supporting local blind and partially sighted people.

We are grateful for those who support us on a monthly basis by standing order and other donations. Many people, who are tax payers, have also signed a Gift Aid Declaration which allows us to claim the tax back on their donations, therefore increasing the amount received.

Also, we have a number of collection boxes in local businesses and the local community. The support we receive from the local general public and our friends is tremendous and helps our work considerably.

We are grateful for donations received this year from:-

David Williams, Doreen Ingram

Also the money donated in memory of Centre users we have lost this year who are;

Andrew Smith, Valerie Early, Maureen Tate, James Gargett, Joan Hopper, Brenda Bird, Maureen Graham and Stephen Sheridan

Our Services

We provide the following services:

- Social Centre – Tuesday to Friday
- Home Visiting Service
- Shopping Escort Service
- Resource Department
- Equipment & Information Home Visiting Service
- Minibus service to and from Centre
- Luncheon Club
- Twilights
- Open Technology Days

Referrals are made via:-

- Self-referral
- Family or carer
- GP
- Social Services
- Other agencies
- ECLO (Eye Clinic Liaison Officer)

All staff and volunteers endeavor to make our services accessible and treat everyone with respect and friendliness, making their experience a positive one!

We are supported in contractual partnership with local authorities.

Redcar and Cleveland Council, Middlesbrough Council and Stockton Council have continued to support us with contracts for our home visiting scheme.

Grateful Thanks!

The Society would like to offer grateful thanks to everyone who has donated time and money to the work of the society over the last year.

Particular mention is made of:-

All supporters of the society who give generously by monthly or yearly donations.

All volunteers who give so generously of their time in all aspects of our work. This includes all Home Visitors, Shopping Escorts, Drivers, and Centre helpers.

Contact details:

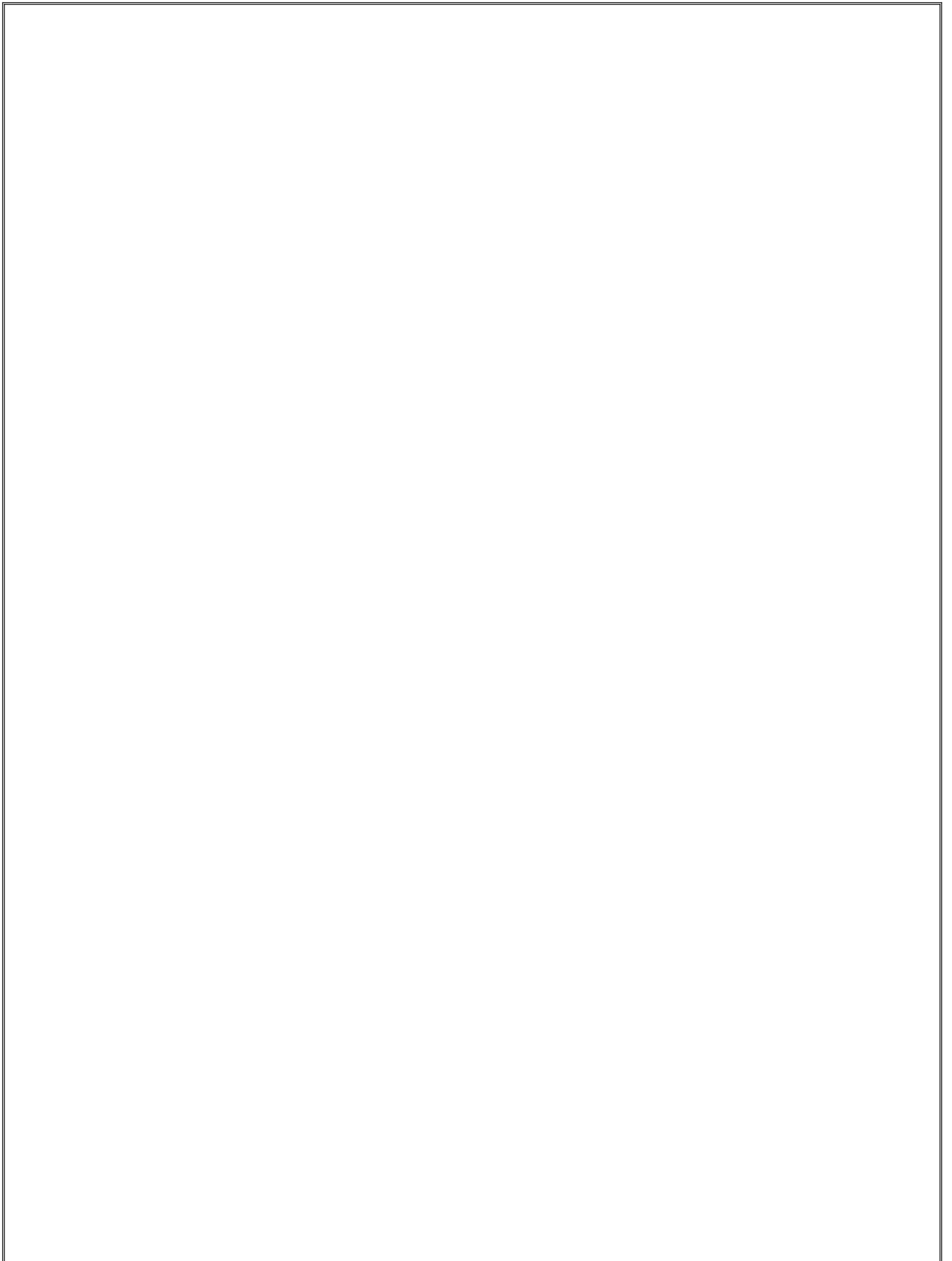
**Teesside & District Society for the
Blind Stockton Road,
Middlesbrough
TS5 4AH**

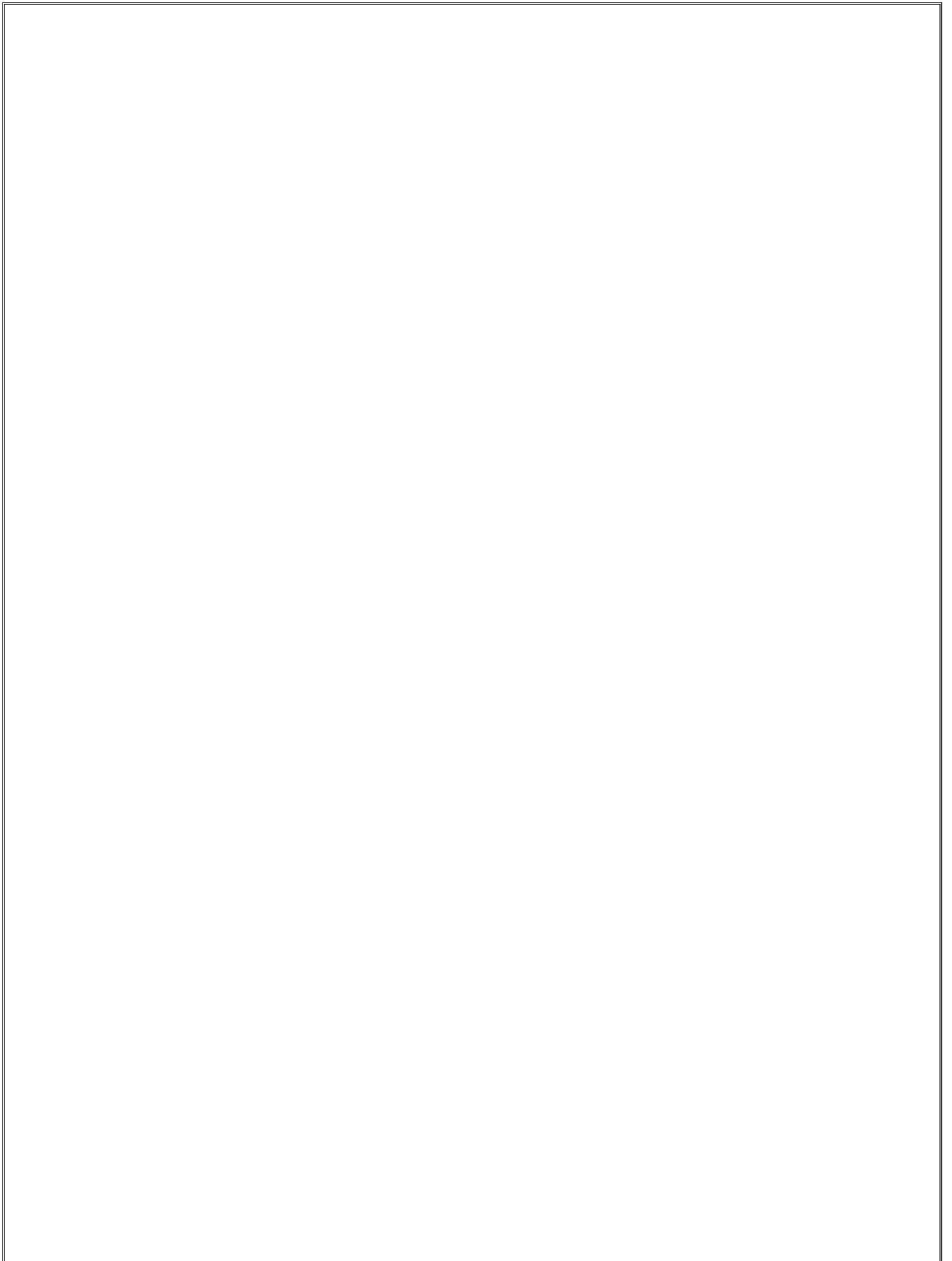
Registered Charity: 700212

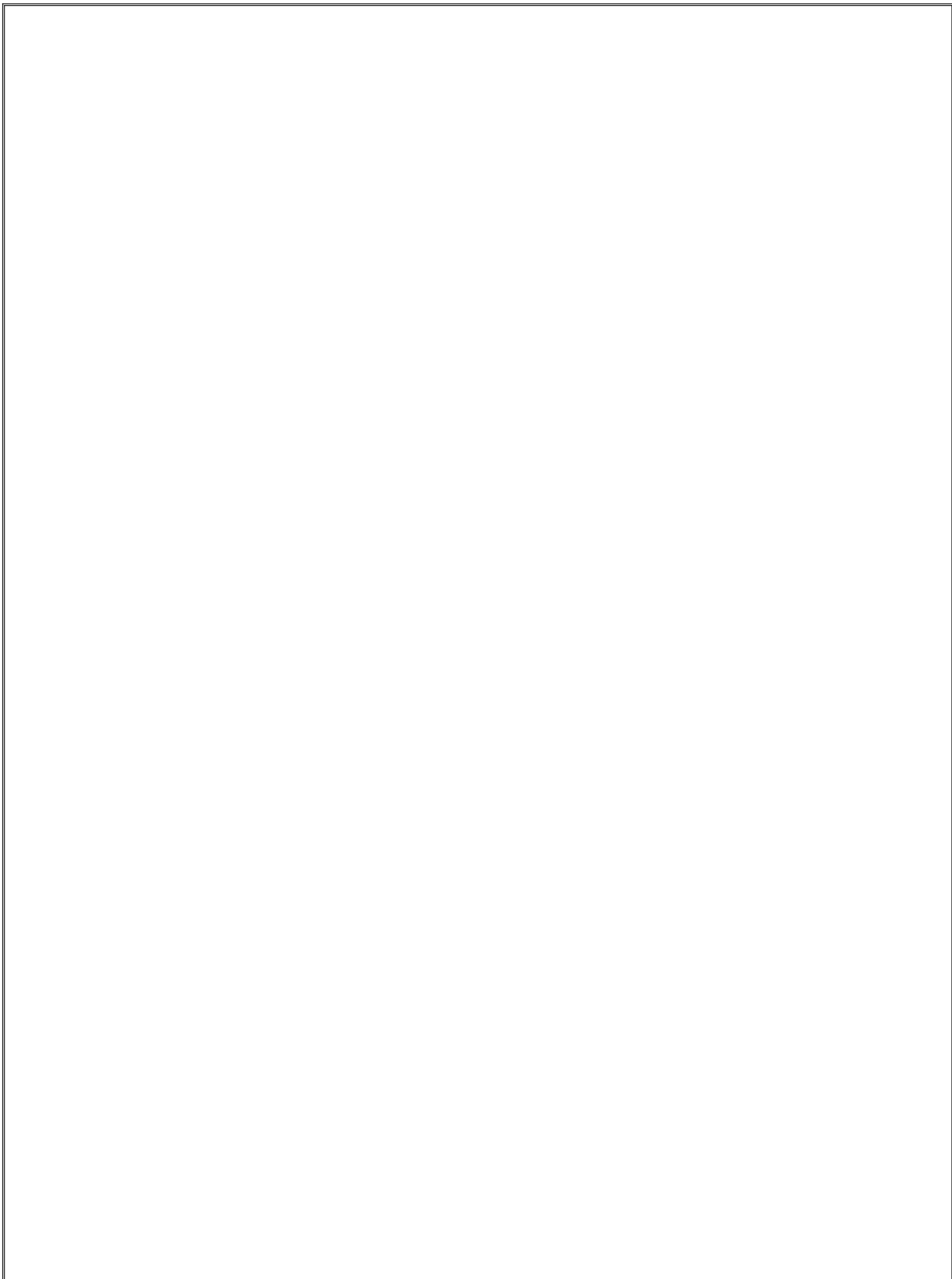
Telephone: 01642 247518

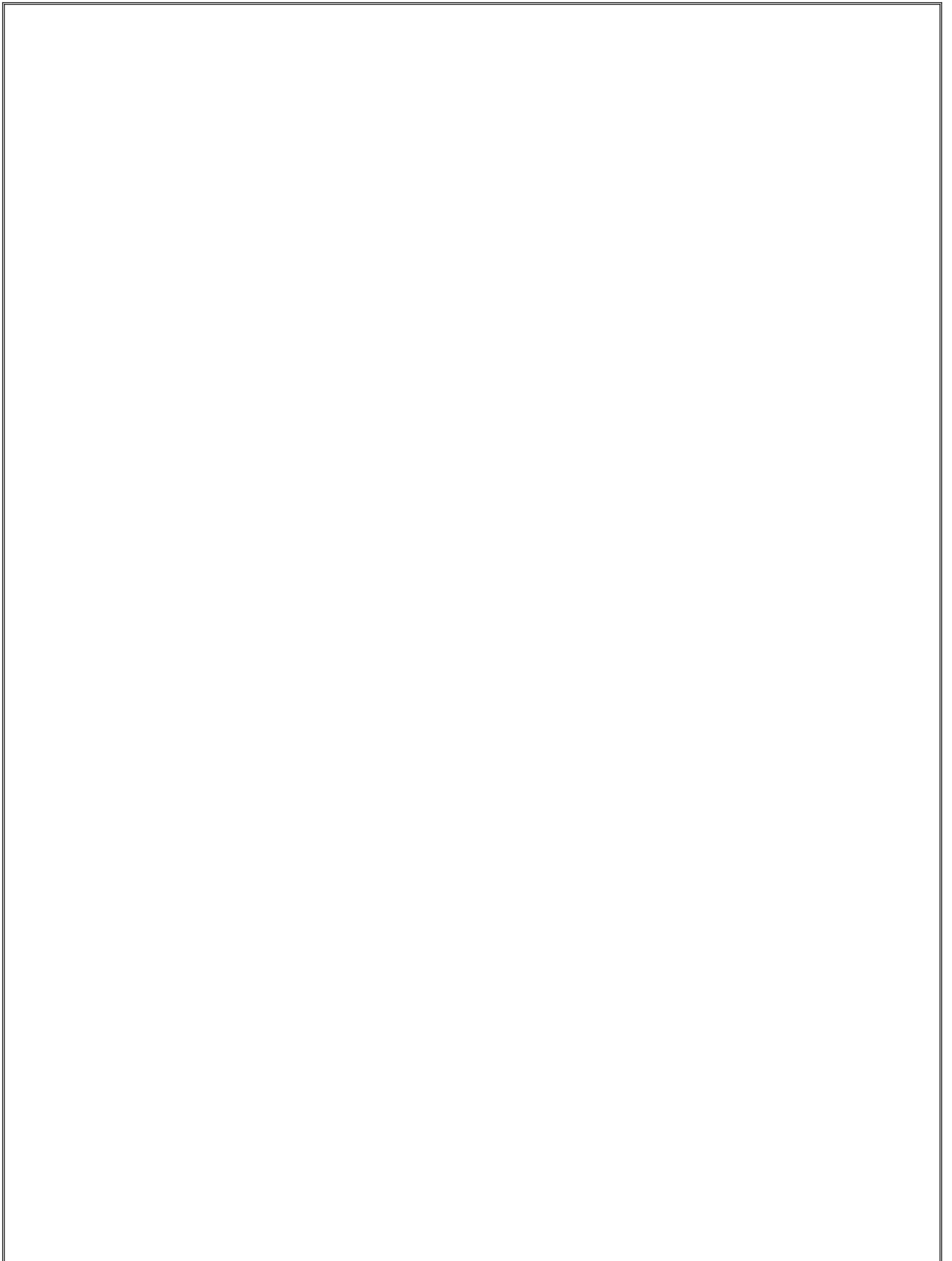
E-mail: manager@teessideblind.co.uk

Web: www.teessideblind.co.uk









Charity registration number: 700212

Teesside and District Society for the Blind

Annual Report and Financial

Statements for the Year Ended

31 March 2024

Teesside and District Society for the Blind

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Teesside and District Society for the Blind

Reference and Administrative Details

Chairman	S Hudson
Charity Registration Number	700212
Principal Office	Stockton Road Middlesbrough TS5 4AH
Independent Examiner	J Hugill The Grange Business Park Belasis Avenue Billingham TS23 1LG

Teesside and District Society for the Blind

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The objects of the Society shall be to relieve blind and partially sighted persons resident in the Borough of Middlesbrough, the Borough of Redcar and Cleveland and the Borough of Stockton On Tees.

Public benefit

The activities undertaken to further public benefit include:

- a) the provision and maintenance of a welfare Centre for partially sighted persons.
- b) the provision and maintenance of recreational facilities for partially sighted persons with the object of improving their conditions of life.
- c) the provision of education and training for partially sighted persons.
- d) the provisions of items, services or facilities partially sighted persons.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mrs Maria Banes
- Mr Leo Barnbrook
- Mr Stephen Hudson
- Mr Keith Laycock
- Mr Stephen Jones
- Cllr Shakeel Hussain
- Mr Mark Flewker-Trattles
- Mr Barry Smith
- Mrs Mary B Whitaker

Structure, governance and management

Nature of governing document

The Society is governed by its constitution the latest revision of this was in March 2021

Recruitment and appointment of trustees

New trustees are appointed by the management committee and serve for three years after which they may put themselves forward for re-appointment. The Constitution provides for a minimum of three trustees, to a maximum of ten.

Induction and training of trustees

Teesside and District Society for the Blind

On appointment new trustees undertake induction with the Society manager

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Approved by the trustees of the charity on 24th September 2024 and signed on its behalf by:

S Hudson
Chairman and Trustee

Teesside and District Society for the Blind

Teesside and District Society for the Blind

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 May 2024 and signed on its behalf by:



S Hudson
Chairman and Trustee

Teesside and District Society for the Blind

Independent Examiner's Report to the trustees of Teesside and District Society for the Blind

I report to the trustees on my examination of the accounts of Teesside and District Society for the Blind for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Teesside and District Society for the Blind you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Teesside and District Society for the Blind's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Teesside and District Society for the Blind as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Hugill
Grange Business Park
Belasis Avenue
Billingham
TS23 4HN

19th September 2024

Teesside and District Society for the Blind

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	42,415	42,415
Charitable activities	3	137,041	137,041
Investment income	4	5,651	5,651
		185,107	185,107
Expenditure on:			
Charitable activities	5	(166,499)	(166,499)
Total expenditure		(166,499)	(166,499)
Gains/losses on investment assets		(3,008)	(3,008)
		(169,507)	(169,507)
Net expenditure		(169,507)	(169,507)
Net movement in funds		15,600	15,600
Reconciliation of funds			
Total funds brought forward		147,712	147,712
Total funds carried forward	17	163,312	163,312

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	17,167	17,167
Charitable activities	3	142,981	142,981
Investment income	4	5,355	5,355
		165,503	165,503
Expenditure on:			
Charitable activities	5	(177,604)	(177,604)
Total expenditure		(177,604)	(177,604)
Gains/losses on investment assets		(10,983)	(10,983)
		(188,587)	(188,587)
Net expenditure		(188,587)	(188,587)
Net movement in funds		(23,084)	(23,084)
Reconciliation of funds			
Total funds brought forward		170,796	170,796
Total funds carried forward	16	147,712	147,712

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2024 is shown in note 16.

Teesside and District Society for the Blind

The notes on pages 10 to 22 form an integral part of these financial statements.

Teesside and District Society for the Blind

(Registration number: 700212)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	29,984	37,211
Investments	11	113,498	96,161
		143,482	133,372
Current assets			
Stocks	12	2,751	4,636
Debtors	13	1,146	1,178
Cash at bank and in hand	14	19,228	18,583
		23,125	24,397
Creditors: Amounts falling due within one year	15	(3,295)	(10,057)
Net current assets		19,830	14,340
Net assets		163,312	147,712
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		163,312	147,712
Total funds	16	163,312	147,712

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 31 May 2024 and signed on their behalf by:

S Hudson
Chairman and Trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Teesside and District Society for the Blind meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	5% on cost
Equipment	20% on cost
Motor vehicles	25% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost

Teesside and District Society for the Blind

is measured by reference to the nominal value of the shares issued plus fair value of other consideration.
Any premium is ignored.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2. Income from donations and legacies

	Unrestricted funds	Total funds
	General	
	£	£
Donations and legacies:		
Donations from individuals	42,415	42,415
Regular giving and capital donations	-	-
Total for 2024	42,415	42,415
Total for 2023	17,167	17,167

3. Income from charitable activities

	Unrestricted funds	Total 2024
	General	
	£	£
Home visiting scheme and COVID assistance	16,242	16,242
Multi service centre	120,799	120,799
	137,041	137,041

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General	Total 2023
	£	£
Home visiting scheme & COVID assistance	46,025	46,025
Multi service centre	96,956	96,956
	142,981	142,981

4. Investment income

	Unrestricted funds General	Total funds 2023
	£	£
Other income from fixed asset investments	5,651	5,651
	5,651	5,651
Total for 2024	5,651	5,651
Total for 2023	5,355	5,355

5. Expenditure on charitable activities

	Unrestricted funds General	Total funds
	£	£
Multi service centre	98,234	98,234
Technology training	18,315	18,315
Governance costs	49,950	49,950
	166,499	166,499
Total for 2024	166,499	166,499
Total for 2023	177,604	177,604

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

6. Analysis of governance and support costs

	Unrestricted funds General	Total funds
	£	£
Independent examiner fees		
Other fees paid to examiners	240	240
Allocated support costs	49,710	49,710
Total for 2024	49,950	49,950
Total for 2023	53,282	53,282

7. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any benefits from the charity during the year.

8. Independent examiners remuneration

	2024	2023
	£	£
Other fees to examiners		
All other services	240	480

9. Taxation

The charity is a registered charity and is therefore exempt from taxation.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

10. Tangible fixed assets

	Land and buildings	Furniture and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	157,613	74,615	36,425	268,653
At 31 March 2024	157,613	74,615	36,425	268,653
Depreciation				
At 1 April 2023	130,997	74,587	25,858	223,882
Charge for the year	2,400	27	4,800	7,560
At 31 March 2024	133,397	74,614	30,658	231,442
Net book value				
At 31 March 2024	24,216	1	5,767	29,984
At 31 March 2023	26,616	28	10,567	37,211

11. Fixed asset investment

	2024	2023
	£	£
Other investments	113,498	96,161

12. Stock

	2024	2023
	£	£
Finished goods	2,751	4,636

13. Debtors

	2024	2023
	£	£
Prepayments	1,146	1,178

Teesside and District Society for the Blind

14. Cash and cash equivalents

	2024	2023
	£	£
Cash in hand	77	60
Cash at bank	19,151	18,523
	<u>19,228</u>	<u>18,583</u>

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	-
Other taxation and social security	-	-
Other creditors	2,405	9,817
Accruals	890	240
	<u>3,295</u>	<u>10,057</u>

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

16. Funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Other recognised gains/(losses)	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General	147,712	185,107	(166,499)	(3,008)	163,312

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Other recognised gains/(losses)	Balance at 31 March 2023
	£	£	£	£	£
Unrestricted funds					
General	170,796	165,503	(177,604)	(10,893)	147,712

Charity registration number: 700212

Teesside and District Society for the Blind

Annual Report and Financial

Statements for the Year Ended

31 March 2024

Teesside and District Society for the Blind

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Teesside and District Society for the Blind

Reference and Administrative Details

Chairman	S Hudson
Charity Registration Number	700212
Principal Office	Stockton Road Middlesbrough TS5 4AH
Independent Examiner	J Hugill The Grange Business Park Belasis Avenue Billingham TS23 1LG

Teesside and District Society for the Blind

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The objects of the Society shall be to relieve blind and partially sighted persons resident in the Borough of Middlesbrough, the Borough of Redcar and Cleveland and the Borough of Stockton On Tees.

Public benefit

The activities undertaken to further public benefit include:

- a) the provision and maintenance of a welfare Centre for partially sighted persons.
- b) the provision and maintenance of recreational facilities for partially sighted persons with the object of improving their conditions of life.
- c) the provision of education and training for partially sighted persons.
- d) the provisions of items, services or facilities partially sighted persons.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mrs Maria Banes
- Mr Leo Barnbrook
- Mr Stephen Hudson
- Mr Keith Laycock
- Mr Stephen Jones
- Cllr Shakeel Hussain
- Mr Mark Flewker-Trattles
- Mr Barry Smith
- Mrs Mary B Whitaker

Structure, governance and management

Nature of governing document

The Society is governed by its constitution the latest revision of this was in March 2021

Recruitment and appointment of trustees

New trustees are appointed by the management committee and serve for three years after which they may put themselves forward for re-appointment. The Constitution provides for a minimum of three trustees, to a maximum of ten.

Induction and training of trustees

Teesside and District Society for the Blind

On appointment new trustees undertake induction with the Society manager

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Approved by the trustees of the charity on 24th September 2024 and signed on its behalf by:

S Hudson
Chairman and Trustee

Teesside and District Society for the Blind

Teesside and District Society for the Blind

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 May 2024 and signed on its behalf by:



S Hudson
Chairman and Trustee

Teesside and District Society for the Blind

Independent Examiner's Report to the trustees of Teesside and District Society for the Blind

I report to the trustees on my examination of the accounts of Teesside and District Society for the Blind for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Teesside and District Society for the Blind you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Teesside and District Society for the Blind's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Teesside and District Society for the Blind as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Hugill
Grange Business Park
Belasis Avenue
Billingham
TS23 4HN

19th September 2024

Teesside and District Society for the Blind

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	42,415	42,415
Charitable activities	3	137,041	137,041
Investment income	4	5,651	5,651
		185,107	185,107
Expenditure on:			
Charitable activities	5	(166,499)	(166,499)
Total expenditure		(166,499)	(166,499)
Gains/losses on investment assets		(3,008)	(3,008)
		(169,507)	(169,507)
Net expenditure		(169,507)	(169,507)
Net movement in funds		15,600	15,600
Reconciliation of funds			
Total funds brought forward		147,712	147,712
Total funds carried forward	17	163,312	163,312

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	17,167	17,167
Charitable activities	3	142,981	142,981
Investment income	4	5,355	5,355
		165,503	165,503
Expenditure on:			
Charitable activities	5	(177,604)	(177,604)
Total expenditure		(177,604)	(177,604)
Gains/losses on investment assets		(10,983)	(10,983)
		(188,587)	(188,587)
Net expenditure		(188,587)	(188,587)
Net movement in funds		(23,084)	(23,084)
Reconciliation of funds			
Total funds brought forward		170,796	170,796
Total funds carried forward	16	147,712	147,712

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2024 is shown in note 16.

Teesside and District Society for the Blind

The notes on pages 10 to 22 form an integral part of these financial statements.

Teesside and District Society for the Blind

(Registration number: 700212)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	29,984	37,211
Investments	11	113,498	96,161
		143,482	133,372
Current assets			
Stocks	12	2,751	4,636
Debtors	13	1,146	1,178
Cash at bank and in hand	14	19,228	18,583
		23,125	24,397
Creditors: Amounts falling due within one year	15	(3,295)	(10,057)
Net current assets		19,830	14,340
Net assets		163,312	147,712
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		163,312	147,712
Total funds	16	163,312	147,712

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 31 May 2024 and signed on their behalf by:

S Hudson
Chairman and Trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Teesside and District Society for the Blind meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	5% on cost
Equipment	20% on cost
Motor vehicles	25% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost

Teesside and District Society for the Blind

is measured by reference to the nominal value of the shares issued plus fair value of other consideration.
Any premium is ignored.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2. Income from donations and legacies

	Unrestricted funds	Total funds
	General	
	£	£
Donations and legacies:		
Donations from individuals	42,415	42,415
Regular giving and capital donations	-	-
Total for 2024	42,415	42,415
Total for 2023	17,167	17,167

3. Income from charitable activities

	Unrestricted funds	Total 2024
	General	
	£	£
Home visiting scheme and COVID assistance	16,242	16,242
Multi service centre	120,799	120,799
	137,041	137,041

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General	Total 2023
	£	£
Home visiting scheme & COVID assistance	46,025	46,025
Multi service centre	96,956	96,956
	142,981	142,981

4. Investment income

	Unrestricted funds General	Total funds 2023
	£	£
Other income from fixed asset investments	5,651	5,651
	5,651	5,651
Total for 2024	5,651	5,651
Total for 2023	5,355	5,355

5. Expenditure on charitable activities

	Unrestricted funds General	Total funds
	£	£
Multi service centre	98,234	98,234
Technology training	18,315	18,315
Governance costs	49,950	49,950
	166,499	166,499
Total for 2024	166,499	166,499
Total for 2023	177,604	177,604

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

6. Analysis of governance and support costs

	Unrestricted funds	Total funds
	General	
	£	£
Independent examiner fees		
Other fees paid to examiners	240	240
Allocated support costs	49,710	49,710
Total for 2024	49,950	49,950
Total for 2023	53,282	53,282

7. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any benefits from the charity during the year.

8. Independent examiners remuneration

	2024	2023
	£	£
Other fees to examiners		
All other services	240	480

9. Taxation

The charity is a registered charity and is therefore exempt from taxation.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

10. Tangible fixed assets

	Land and buildings	Furniture and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	157,613	74,615	36,425	268,653
At 31 March 2024	157,613	74,615	36,425	268,653
Depreciation				
At 1 April 2023	130,997	74,587	25,858	223,882
Charge for the year	2,400	27	4,800	7,560
At 31 March 2024	133,397	74,614	30,658	231,442
Net book value				
At 31 March 2024	24,216	1	5,767	29,984
At 31 March 2023	26,616	28	10,567	37,211

11. Fixed asset investment

	2024	2023
	£	£
Other investments	113,498	96,161

12. Stock

	2024	2023
	£	£
Finished goods	2,751	4,636

13. Debtors

	2024	2023
	£	£
Prepayments	1,146	1,178

Teesside and District Society for the Blind

14. Cash and cash equivalents

	2024	2023
	£	£
Cash in hand	77	60
Cash at bank	19,151	18,523
	<u>19,228</u>	<u>18,583</u>

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	-
Other taxation and social security	-	-
Other creditors	2,405	9,817
Accruals	890	240
	<u>3,295</u>	<u>10,057</u>

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2024

16. Funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Other recognised gains/(losses)	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General	147,712	185,107	(166,499)	(3,008)	163,312

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Other recognised gains/(losses)	Balance at 31 March 2023
	£	£	£	£	£
Unrestricted funds					
General	170,796	165,503	(177,604)	(10,893)	147,712

TEESSIDE AND DISTRICT SOCIETY FOR THE BLIND

England & Wales - Charity number 700212

Accounts

Charity registration number: 700212

Teesside and District Society for the Blind

Annual Report and Financial

Statements for the Year Ended

31 March 2023

Teesside and District Society for the Blind

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Teesside and District Society for the Blind

Reference and Administrative Details

Chairman	S Hudson
Charity Registration Number	700212
Principal Office	Stockton Road Middlesbrough TS5 4AH
Independent Examiner	J Hugill The Grange Business Park Belasis Avenue Billingham TS23 1LG

Teesside and District Society for the Blind

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The objects of the Society shall be to relieve blind and partially sighted persons resident in the Borough of Middlesbrough, the Borough of Redcar and Cleveland and the Borough of Stockton On Tees.

Public benefit

The activities undertaken to further public benefit include:

- a) the provision and maintenance of a welfare Centre for partially sighted persons.
- b) the provision and maintenance of recreational facilities for partially sighted persons with the object of improving their conditions of life.
- c) the provision of education and training for partially sighted persons.
- d) the provisions of items, services or facilities partially sighted persons.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mrs Maria Banes
- Mr Leo Barnbrook
- Mr Stephen Hudson
- Mr Keith Laycock
- Mrs M Whitaker
- Mr Steve Jones
- Clare Gambol
- Mark Flewker-Trattles

Structure, governance and management

Nature of governing document

The Society is governed by its constitution the latest revision of this was in March 2021

Recruitment and appointment of trustees

New trustees are appointed by the management committee and serve for three years after which they may put themselves forward for re-appointment. The Constitution provides for a minimum of three trustees, to a maximum of ten.

Induction and training of trustees

Teesside and District Society for the Blind

On appointment new trustees undertake induction with the Society manager

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Approved by the trustees of the charity on 31 May 2023 and signed on its behalf by:



S Hudson
Chairman and Trustee

Teesside and District Society for the Blind

Teesside and District Society for the Blind

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 May 2023 and signed on its behalf by:



S Hudson
Chairman and Trustee

Teesside and District Society for the Blind

Independent Examiner's Report to the trustees of Teesside and District Society for the Blind

I report to the trustees on my examination of the accounts of Teesside and District Society for the Blind for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Teesside and District Society for the Blind you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Teesside and District Society for the Blind's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Teesside and District Society for the Blind as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Hugill
Grange Business Park
Belasis Avenue
Billingham
TS23 4HN

18 December 2023

Teesside and District Society for the Blind

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	17,167	17,167
Charitable activities	3	142,981	142,981
Investment income	4	5,355	5,355
		165,503	165,503
Total income			
Expenditure on:			
Charitable activities	5	(177,604)	(177,604)
Total expenditure		(10,983)	(10,983)
Gains/losses on investment assets		(188,587)	(188,587)
Net expenditure		(23,084)	(66,719)
Net movement in funds		(23,084)	(66,719)
Reconciliation of funds			
Total funds brought forward		170,796	170,796
Total funds carried forward	17	147,712	147,712
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	12,934	12,934
Charitable activities	3	80,356	80,356
Investment income	4	4,685	4,685
		97,975	97,975
Total income			
Expenditure on:			
Charitable activities	5	(171,656)	(171,656)
Total expenditure		(171,656)	(171,656)
Gains/losses on investment assets		6,962	6,962
Net expenditure		(164,694)	(164,694)
Net movement in funds		(66,719)	(66,719)
Reconciliation of funds			
Total funds brought forward		237,515	237,515
Total funds carried forward	16	170,796	170,796

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 16.

Teesside and District Society for the Blind

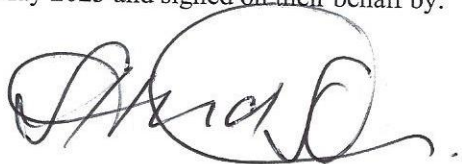
The notes on pages 10 to 22 form an integral part of these financial statements.

Teesside and District Society for the Blind

(Registration number: 700212)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	37,211	44,771
Investments	11	96,161	107,362
		133,372	152,133
Current assets			
Stocks	12	4,636	775
Debtors	13	1,178	1,526
Cash at bank and in hand	14	18,583	32,491
		24,397	34,792
Creditors: Amounts falling due within one year	15	(10,057)	(16,129)
Net current assets		14,340	18,663
Net assets		147,712	170,796
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		147,712	170,796
Total funds	16	147,712	170,796

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 31 May 2023 and signed on their behalf by:



S Hudson
 Chairman and Trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2023

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Teesside and District Society for the Blind meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2023

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	5% on cost
Equipment	20% on cost
Motor vehicles	25% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2023

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost

Teesside and District Society for the Blind

is measured by reference to the nominal value of the shares issued plus fair value of other consideration.
Any premium is ignored.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2023

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2. Income from donations and legacies

	Unrestricted funds	Total funds
	General	
	£	£
Donations and legacies:		
Donations from individuals	17,167	17,167
Regular giving and capital donations	-	-
Total for 2023	17,167	17,167
Total for 2022	12,934	12,934

3. Income from charitable activities

	Unrestricted funds	Total 2023
	General	
	£	£
Home visiting scheme and COVID assistance	46,025	46,025
Multi service centre	96,956	96,956
	142,981	142,981

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds	Total 2022
	General	
	£	£
Home visiting scheme & COVID assistance	28,744	28,744
Multi service centre	51,612	51,612
	80,356	80,356
	80,356	80,356

4. Investment income

	Unrestricted funds	Total funds 2022
	General	
	£	£
Other income from fixed asset investments	5,355	5,355
	5,355	5,355
Total for 2023	5,355	5,355
Total for 2022	4,685	4,685

5. Expenditure on charitable activities

	Unrestricted funds	Total funds
	General	
	£	£
Multi service centre	104,786	104,786
Technology training	19,536	19,536
Governance costs	53,282	53,282
	177,604	177,604
Total for 2023	177,604	177,604
Total for 2022	171,656	171,656

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2023

6. Analysis of governance and support costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Other fees paid to examiners	480	480,
Allocated support costs	52,802	52,802
Total for 2023	53,282	53,282
Total for 2022	51,497	51,497

7. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any benefits from the charity during the year.

8. Independent examiners remuneration

	2023 £	2022 £
Other fees to examiners		
All other services	480	600

9. Taxation

The charity is a registered charity and is therefore exempt from taxation.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2023

10. Tangible fixed assets

	Land and buildings	Furniture and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	157,613	74,615	36,425	268,653
At 31 March 2023	157,613	74,615	36,425	268,653
Depreciation				
At 1 April 2022	128,597	74,227	21,058	223,882
Charge for the year	2,400	360	4,800	7,560
At 31 March 2023	130,997	74,587	25,858	231,442
Net book value				
At 31 March 2023	26,616	28	10,567	37,211
At 31 March 2022	29,016	388	15,367	44,771

11. Fixed asset investment

	2023	2022
	£	£
Other investments	96,161	107,362
	96,161	107,362

Notes to the Financial Statements for the Year Ended 31 March 2022

12. Stock

	2023	2022
	£	£
Finished goods	4,636	775
	4,636	775

13.

Debtors

	2023	2022
	£	£
Prepayments	1,178	1,526
	1,178	1,526

Teesside and District Society for the Blind

14. Cash and cash equivalents

	2023	2022
	£	£
Cash in hand	60	8
Cash at bank	18,523	32,483
	<u>18,583</u>	<u>32,491</u>

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	768
Other taxation and social security	-	-
Other creditors	9,817	14,762
Accruals	240	600
	<u>10,057</u>	<u>16,129</u>

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2023

16. Funds

	Balance at 1 April 2022 £	Incoming Resources £	Resources Expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General	170,796	165,503	(177,604)	(10,983)	147,712
	<u>170,796</u>	<u>165,503</u>	<u>(177,604)</u>	<u>(10,983)</u>	<u>147,712</u>
	Balance at 1 April 2021 £	Incoming Resources £	Resources Expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General	237,515	97,975	(171,656)	6,962	170,796
	<u>237,515</u>	<u>97,975</u>	<u>(171,656)</u>	<u>6,962</u>	<u>170,796</u>

TEESSIDE AND DISTRICT SOCIETY FOR THE BLIND

England & Wales - Charity number 700212

Accounts

Charity registration number: 700212

Teesside and District Society for the Blind

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Teesside and District Society for the Blind

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Teesside and District Society for the Blind

Reference and Administrative Details

Chairman	S Hudson
Charity Registration Number	700212
Principal Office	Stockton Road Middlesbrough Cleveland TS5 4AH
Independent Examiner	HMB Accountants Ltd 18a Manor Way Belasis Hall Technology Park Billingham TS23 4HN

Teesside and District Society for the Blind

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The objects of the Society shall be to relieve blind and partially sighted persons resident in the Borough of Middlesbrough, the Borough of Redcar and Cleveland and the Borough of Stockton On Tees.

Public benefit

The activities undertaken to further public benefit include:

- (a) the provision and maintenance of a welfare Centre for partially sighted persons.
- (b) the provision and maintenance of recreational facilities for partially sighted persons with the object of improving their conditions of life.
- (c) the provision of education and training for partially sighted persons.
- (d) the provisions of items, services or facilities partially sighted persons.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Maria Baines
	Mr Leo Barnbrook
	S Hudson
	Mr Keith Laycock
	Cllr B Woodhouse
	Clare Gambol
	Mark Flewker- Trattles

Structure, governance and management

Nature of governing document

The Society is governed by its constitution the latest revision of this was in March 2020

Recruitment and appointment of trustees

New trustees are appointed by the management committee and serve for three years after which they may put themselves forward for re-appointment. The Constitution provides for a minimum of three trustees, to a maximum of ten.

Induction and training of trustees

On appointment new trustees undertake induction with the Society manager

Teesside and District Society for the Blind

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Approved by the trustees of the charity on 18 November 2021 and signed on its behalf by:

.....
S Hudson
Chairman and Trustee

Teesside and District Society for the Blind

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18 November 2021 and signed on its behalf by:

.....
S Hudson
Chairman and Trustee

Teesside and District Society for the Blind

Independent Examiner's Report to the trustees of Teesside and District Society for the Blind

I report to the trustees on my examination of the accounts of Teesside and District Society for the Blind for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of Teesside and District Society for the Blind you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Teesside and District Society for the Blind's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Teesside and District Society for the Blind as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr Howard M Bedford

18a Manor Way
Belasis Hall Technology Park
Billingham
TS23 4HN

18 November 2021

Teesside and District Society for the Blind

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		4,590	4,590
Charitable activities		84,011	84,011
Investment income	4	6,483	6,483
Total income		95,084	95,084
Expenditure on:			
Charitable activities		(136,421)	(136,421)
Total expenditure		(136,421)	(136,421)
Gains/losses on investment assets		4,450	4,450
Net expenditure		(36,887)	(36,887)
Net movement in funds		(36,887)	(36,887)
Reconciliation of funds			
Total funds brought forward		274,402	274,402
Total funds carried forward	17	237,515	237,515
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		33,647	33,647
Charitable activities		88,612	88,612
Investment income	4	11,475	11,475
Total income		133,734	133,734
Expenditure on:			
Charitable activities		(206,684)	(206,684)
Total expenditure		(206,684)	(206,684)
Gains/losses on investment assets		(19,027)	(19,027)
Net expenditure		(91,977)	(91,977)
Net movement in funds		(91,977)	(91,977)
Reconciliation of funds			
Total funds brought forward		366,379	366,379
Total funds carried forward	17	274,402	274,402

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 17.

Teesside and District Society for the Blind

(Registration number: 700212) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	58,162	73,261
Investments	12	<u>137,129</u>	<u>132,679</u>
		<u>195,291</u>	<u>205,940</u>
Current assets			
Stocks	13	775	996
Debtors	14	2,974	1,818
Cash at bank and in hand	15	<u>46,930</u>	<u>75,902</u>
		50,679	78,716
Creditors: Amounts falling due within one year	16	<u>(8,455)</u>	<u>(10,254)</u>
Net current assets		<u>42,224</u>	<u>68,462</u>
Net assets		<u>237,515</u>	<u>274,402</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>237,515</u>	<u>274,402</u>
Total funds	17	<u>237,515</u>	<u>274,402</u>

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 18 November 2021 and signed on their behalf by:

.....
S Hudson
Chairman and Trustee

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Teesside and District Society for the Blind meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2021

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	5% on cost
Equipment	20% on cost
Motor Vehicles	25% Reducing Balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2021

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	4,400	4,400
Regular giving and capital donations	190	190
Total for 2021	4,590	4,590
Total for 2020	33,647	33,647

3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Home visiting scheme	10,167	10,167
Multi service centre	17,966	17,966
	28,133	28,133
	Unrestricted funds General £	Total 2020 £
Home visiting scheme	19,780	19,780
Multi service centre	68,832	68,832
	88,612	88,612

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Investment income

	Unrestricted funds General £	Total funds £
Other income from fixed asset investments	5,674	5,674
Other investment income	809	809
Total for 2021	6,483	6,483
Total for 2020	11,475	11,475

5 Expenditure on raising funds

**Total
costs
£**

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Multi service centre		80,748	80,748
Technology training		14,768	14,768
Governance costs		40,905	40,905
Total for 2021		136,421	136,421
Total for 2020		206,684	206,684

**Total
expenditure
£**

7 Analysis of governance and support costs

Governance costs

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Other fees paid to examiners	2,772	2,772
Allocated support costs	<u>38,133</u>	<u>38,133</u>
Total for 2021	<u><u>40,905</u></u>	<u><u>40,905</u></u>
Total for 2020	<u><u>32,345</u></u>	<u><u>32,345</u></u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2021 £	2020 £
Other fees to examiners		
All other services	<u><u>2,772</u></u>	<u><u>2,640</u></u>

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2020	<u>157,613</u>	<u>74,615</u>	<u>36,425</u>	<u>268,653</u>
At 31 March 2021	<u>157,613</u>	<u>74,615</u>	<u>36,425</u>	<u>268,653</u>
Depreciation				
At 1 April 2020	112,835	73,451	9,106	195,392
Charge for the year	<u>7,881</u>	<u>388</u>	<u>6,830</u>	<u>15,099</u>
At 31 March 2021	<u>120,716</u>	<u>73,839</u>	<u>15,936</u>	<u>210,491</u>
Net book value				
At 31 March 2021	<u><u>36,897</u></u>	<u><u>776</u></u>	<u><u>20,489</u></u>	<u><u>58,162</u></u>
At 31 March 2020	<u><u>44,778</u></u>	<u><u>1,164</u></u>	<u><u>27,319</u></u>	<u><u>73,261</u></u>

12 Fixed asset investments

	2021 £	2020 £
Other investments	<u>137,129</u>	<u>132,679</u>

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2021

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2020	132,679	132,679
Revaluation	4,450	4,450
At 31 March 2021	137,129	137,129
Net book value		
At 31 March 2021	137,129	137,129
At 31 March 2020	132,679	132,679

13 Stock

	2021 £	2020 £
Finished goods	775	996

14 Debtors

	2021 £	2020 £
Prepayments	2,974	1,818

15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	193	84
Cash at bank	46,737	75,818
	46,930	75,902

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	475	-
Other taxation and social security	-	33
Other creditors	5,208	7,581
Accruals	2,772	2,640
	8,455	10,254

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2021

17 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General	274,402	39,206	(80,543)	4,450	237,515
	£	£	£	£	£
Unrestricted funds					
General	366,379	133,734	(206,684)	(19,027)	274,402
	£	£	£	£	£

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	58,162	58,162
Fixed asset investments	137,129	137,129
Current assets	50,679	50,679
Current liabilities	(8,455)	(8,455)
Total net assets	237,515	237,515
	£	£
	£	£
Tangible fixed assets	73,261	73,261
Fixed asset investments	132,679	132,679
Current assets	78,716	78,716
Current liabilities	(10,254)	(10,254)
Total net assets	274,402	274,402
	£	£

19 Analysis of net funds

Teesside and District Society for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2021

	At 1 April 2020 £	At 31 March 2021 £
Cash at bank and in hand	<u>75,902</u>	<u>75,902</u>
Net debt	<u>75,902</u>	<u>75,902</u>
	At 1 April 2019 £	At 31 March 2020 £
Cash at bank and in hand	<u>45,562</u>	<u>45,562</u>
Net debt	<u>45,562</u>	<u>45,562</u>

Teesside and District Society for the Blind

Statement of Financial Activities by fund for the Year Ended 31 March 2021

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	4,590	33,647
Charitable activities	84,011	88,612
Investment income	6,483	11,475
	<u>95,084</u>	<u>133,734</u>
Expenditure on:		
Charitable activities	(136,421)	(206,684)
Total expenditure	(136,421)	(206,684)
Gains/losses on investment assets	4,450	(19,027)
	<u>(36,887)</u>	<u>(91,977)</u>
Net expenditure	(36,887)	(91,977)
Net movement in funds	(36,887)	(91,977)
Reconciliation of funds		
Total funds brought forward	274,402	366,379
Total funds carried forward	<u>237,515</u>	<u>274,402</u>

Teesside and District Society for the Blind

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	4,590	33,647
Charitable activities (analysed below)	84,011	88,612
Investment income (analysed below)	6,483	11,475
Total income	<u>95,084</u>	<u>133,734</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(136,421)</u>	<u>(206,684)</u>
Total expenditure	(136,421)	(206,684)
Gains/losses on investment assets (analysed below)	4,450	(19,027)
Net expenditure	<u>(36,887)</u>	<u>(91,977)</u>
Net movement in funds	(36,887)	(91,977)
Reconciliation of funds		
Total funds brought forward	<u>274,402</u>	<u>366,379</u>
Total funds carried forward	<u><u>237,515</u></u>	<u><u>274,402</u></u>

Teesside and District Society for the Blind

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations	4,400	32,567
Subscriptions	190	1,080
	4,590	33,647
<i>Charitable activities</i>		
Fundraising events	84	950
Local authority contracts	10,167	19,780
Outings income	(5,006)	25,116
Sale of goods	22,888	22,510
User contributions for fuel	-	20,256
Furlough Grant	55,878	-
	84,011	88,612
<i>Investment income</i>		
Other fixed asset invest	5,674	11,475
Income from other investments	809	-
	6,483	11,475
<i>Charitable activities</i>		
Purchases	(3,194)	(43,777)
Rent, rates and water	(941)	(1,099)
Light, heat and power	(3,193)	(10,880)
Insurance	(6,271)	(2,748)
Repairs and renewals	(17,924)	(19,320)
Telephone and fax	-	(957)
Office expenses	(1,540)	(2,265)
Motor expenses	(8,563)	(23,462)
Depreciation of freehold property	(5,381)	(5,381)
Depreciation of improvements to property	(2,500)	(2,500)
Depreciation of fixtures and fittings	(389)	(388)
Depreciation of motor vehicles	(6,830)	(9,107)
Wages and salaries - Home visiting scheme	-	(8,129)
Wages and salaries - Multi service centre	(24,022)	(25,796)
Wages and salaries - Technology training	(14,768)	(18,530)
Wages and salaries - Governanace	(38,133)	(29,705)
Accountancy fees	(2,772)	(2,640)
	(136,421)	(206,684)
<i>Gains/losses on investment assets</i>		
Realised gains/losses f a invest	4,450	(19,027)

This page does not form part of the statutory financial statements.