

NORTHERN BRAINWAVE APPEAL
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
CHARITY NUMBER 700202

NORTHERN BRAINWAVE APPEAL

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Reference and administrative details

Year ended 30 April 2022

Charity number

700202

Trustees

Professor A D Mendelow

District Judge A M Large

Deceased 9 January 2023

Dr I Schofield

Resigned 26 May 2022

D Holliman

M Patterson

C Gan

P Crerar

Dr C J A Cowie

Appointed 26 May 2022

Dr M A Hussain

Appointed 26 May 2022

A Mountain

Appointed 26 May 2022

Principal Office

59 Edge Hill

Darras Hall

Ponteland

Newcastle upon Tyne

NE20 9RR

Independent examiner

John Oswald BA FCA

Stephenson Coates Audit Limited

West 2, Asama Court

Newcastle Business Park

Newcastle upon Tyne, NE4 7YD

NORTHERN BRAINWAVE APPEAL FOR THE YEAR ENDED 30 April 2022

The Trustees present their annual report together with the financial statements of Northern Brainwave Appeal for the year ended 30 April 2022.

Objectives and Activities

POLICIES AND OBJECTIVES

The charity's objectives are to raise funds for the purchase, lease or acquisition in whatsoever manner of equipment for the high dependency units at the Royal Victoria Infirmary and for research for the benefit of persons requiring specialised treatment in these units.

PUBLIC BENEFIT

The Trustees have considered the guidance issued by the Charity Commission in relation to public benefit and believe that the charity meets these requirements through its objectives and activities.

GRANT MAKING POLICIES

Grants for the purchase of medical equipment are issued at the discretion of the trustees and in line with the objectives of the charity.

Achievements and Performance

REVIEW OF ACTIVITIES

The Northern Brainwave Appeal has continued to raise funds for the provision of equipment for Neuro patients in the Regional Neurosciences Centre. Research in Neurosurgery also continues to be supported. During the year total grants of £41,200 (2021: £66,342) were awarded.

Financial

The principal funding source continued to be donations from private individuals. The income in the year from these sources amounted to £63,013, which includes a donation from the estate of D Stockhill of £59,987. An additional donation was received from the Newcastle Neurosurgery Foundation Limited of £4,206. At 30 April 2022 the charity had net income for the year of £24,699.

PRINCIPAL RISKS AND UNCERTAINTIES

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

RESERVES POLICY

It is policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level to the equivalent of between three and six months expenditure. The trustees consider that reserves at this level will ensure that , in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, Governance and Management

CONSTITUTION

The charity was established by charitable trust deed on 16 April 1988.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected from, and by, membership and are confirmed at the Annual General Meeting.

TRUSTEES' RESPONSIBILITIES STATEMENT

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial activities for the year. In preparing those financial statements generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether or not the financial statements have been prepared in accordance with applicable Accounting Standards and Statements of Recommended Practice, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Trust will continue its activities.

The Trustees are required to act in accordance with the Trust Deed and the rules of the Trust within the framework of trust law. They are responsible for keeping accounting records which are sufficient to show and explain the Trust's transactions and to disclose with reasonable accuracy at any time the financial position of the Trust, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Trust and to prevent and detect fraud and other irregularities.

This report was approved by the trustees on 2 March 2023 and signed on their behalf by :-

Professor A D Mendelow
Chairman

Independent Examiner's Report to the Trustees of Northern Brainwave Appeal

I report to the Trustees on my examination of the accounts of the above charity for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). You consider that the audit requirements of section 144 of the 2011 Act do not apply and that an independent examination is required.

Having satisfied myself that the financial statements are not required to be audited, I report in respect of my examination of the financial statements carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Oswald BA FCA
Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Date 02 March 2023

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Statement of financial activities
(Incorporating Income and Expenditure Account)
Year ended 30 April 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Analysis of Income					
Donations and legacies	2	67,219	-	67,219	10,871
Income from investments	3	82	-	82	459
Total income		<u>67,301</u>	<u>-</u>	<u>67,301</u>	<u>11,330</u>
Analysis of expenditure					
Raising funds		6	-	6	7
Charitable activities		42,596	-	42,596	68,775
Total expenditure	4	<u>42,602</u>	<u>-</u>	<u>42,602</u>	<u>68,782</u>
Net income/(expenditure)		24,699	-	24,699	(57,452)
Total funds brought forward		66,507	3,000	69,507	126,959
Total funds carried forward		<u>91,206</u>	<u>3,000</u>	<u>94,206</u>	<u>69,507</u>

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Balance sheet As at 30 April 2022

	Note	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible assets	6		33		39
Current Assets					
Stock	8	60		60	
Debtors	9	3,191		3,191	
Cash at bank & in hand		134,522		67,417	
		<u>137,773</u>		<u>70,668</u>	
Creditors: due within one year	10	<u>43,600</u>		<u>1,200</u>	
Net current assets			94,173		69,468
Creditors: due after one year			-		-
Net Assets			<u>94,206</u>		<u>69,507</u>
Funds					
Unrestricted	11		91,206		66,507
Restricted	11		3,000		3,000
			<u>94,206</u>		<u>69,507</u>

These accounts were approved by the trustees on 2 March 2023 and were signed on their behalf by:

.....
Professor A D Mendelow, Trustee

Northern Brainwave Appeal

Notes to the financial statements for the year ended 30 April 2022

1 Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Donations are generally accounted for when received by the Trust, including provision for any gift aid recoverable. Income from functions and projects is recognised as earned. Investment income is recognised on a receivable basis.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that the transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity is made up of the total of direct and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use.

Grants payable are charges in the year when the offer is made except in those case where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

Northern Brainwave Appeal

Notes to the financial statements (continued) for the year ended 30 April 2022

Voluntary assistance

Time is expended on the Charity's activities and governance which is donated free of charge. It is impractical to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

Taxation

As a registered Charity, the Trust is generally exempt from income tax and capital gains tax, but not from VAT, however the Charity is able to obtain an exemption to VAT for medical equipment purchased. Irrecoverable VAT is included in the cost of those items to which it relates.

Restricted income

Donations and legacies for specific purposes are credited to restricted funds and expenditure for these purposes is charged to the funds.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at

Equipment 15% Reducing balance basis

2 Income from donations and legacies

	Unrestricted funds 2022	Restricted funds 2022	Total Funds 2022	2021
Donations	67,219	-	67,219	10,871
	67,219	-	67,219	10,871

3 Investment income

	Unrestricted funds 2022	Restricted funds 2022	Total Funds 2022	2021
Interest receivable	82	-	82	459
	82	-	82	459

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Notes to the financial statements (continued)
for the year ended 30 April 2022

4 Analysis of resources expended by expenditure type

	Depreciation and loss on disposal 2022	Other costs 2022	Total 2022	2021
Expenditure on raising voluntary income	6	-	6	7
	6	-	6	7
Grants payable	-	41,200	41,200	66,342
Expenditure on governance (note 5)	-	1,396	1,396	2,433
	6	42,596	42,602	68,782

There were no employees during the year and there was no remuneration paid.

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them.

5 Governance costs

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	2021
Independent examination fee	1,396	-	1,396	1,200
Bookkeeping and administrative	-	-	-	1,233
	1,396	-	1,396	2,433

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Notes to the financial statements (continued) for the year ended 30 April 2022

6 Tangible fixed assets

	Equipment
Cost	
As at 1 May 2021	500
As at 30 April 2022	500
Depreciation	
As at 1 May 2021	461
Charge for year	6
As at 30 April 2022	467
Net Book Value	
As at 30 April 2022	33
As at 30 April 2021	39

8 Stock	2022	2021
Stock	60	60

9 Debtors	2022	2021
Tax recoverable	3,191	3,191
	3,191	3,191

10 Creditors: Amounts falling due within one year	2022	2021
Accruals	43,600	1,200
	43,600	1,200

11 Statement of funds

	Brought forward	Income	Expended	Carried forward
Unrestricted funds				
General funds	66,507	67,301	42,602	91,206
Restricted funds				
J M Atkinson legacy	3,000	-	-	3,000
Total funds	69,507	67,301	42,602	94,206

The legacy received from the late Jean Marjorie Atkinson is to be used specifically within Professor Mendelow's research department.

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Notes to the financial statements (continued)
for the year ended 30 April 2022

12 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	2021
Expenditure on raising				
Tangible fixed assets	33	-	33	39
Current assets	134,773	3,000	137,773	70,668
Current liabilities	(43,600)	-	(43,600)	(1,200)
	91,206	3,000	94,206	69,507