

Charity Registration number  
700067

**Hindu Cultural Society Of Cleveland**

**Unaudited Financial Statements**

**31 March 2025**

**Hindu Cultural Society Of Cleveland**  
**Financial Statements**  
**Year ended 31 March 2025**

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**Hindu Cultural Society Of Cleveland  
Trustees' Annual report  
Year ended 31 March 2025**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

**Reference and administrative details**

**Registered charity name**

Hindu Cultural Society of Cleveland

**Charity registration number**

700067

**Principal office**

54 Westbourne Grove  
North Ormesby  
Middlesbrough  
TS3 6EF

**The Trustees**

Mr P Kumar  
Mr S Biswas  
Dr SN Roy  
Dr RKG Mudalagiri  
Dr B N Prasad Sinha  
Mr G Singh  
Mr A Verma

**Bankers**

Barclays Bank PLC  
Albert Road  
Middlesbrough  
TS1 1PR

**Bankers**

Co-Operative Bank  
PO box 48  
1 Balloon Street  
Machester  
M60 1GP

**Bankers**

HSBC PLC  
Po Box 117  
Albert Road  
Middlesbrough  
TS1 1RS

**Independent examiner**

Mr M C Thompson FCCA  
Thompson & Co Ltd  
39b York Road  
Hartlepool  
TS26 8AH

**Hindu Cultural Society Of Cleveland  
Trustees Annual Report (continued)  
Year ended 31 March 2025**

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, a constitution, as defined by the Charities Act 2011.  
The charity is an unincorporated charity.

**Organisational Structure**

The executive committee is responsible for the management of the charity and its assets in furtherance of its objects.

**Objectives and activities**

**Objectives and aims**

Advancing the Hindu religion, culture and promoting integration with other communities.

Advancing the education in the Hindu tradition, history, language, literature and music.

To manage a place of worship for the Hindu religion for the recitation of Hindu prayers and conduct Hindu rituals. The charity also operates a day centre for the elderly Hindu community but all other faiths are welcome.

**Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**Achievements and Performance**

**Achievements**

The celebration of the Festival of Lights at the centre in Stockton with the collaboration of the council

Celebration of Ramayana and ShivPuja with scholars from India and daytrips were organised for visits to various temples in the UK.

**Financial review**

It is the policy of the charity to hold sufficient funds to cover the costs of the charity for at least the next 12 months. The current reserves of the charity are more than sufficient for this requirement.

The surplus of income over expenditure for the year was £27,780 (2024 surplus of income over expenditure £29,522). The total reserves as at the 31st March 2025 were £630,654 (2024 £602,874). The balance of free reserves as at 31st March 2025 is £630,654 (2024: 602,874) which the trustees consider to be within their target reserves level.

The charity's investment income relates entirely to bank interest received and so the trustees do not consider that a separate investment policy is necessary.

**Plans for future periods**

In the future the charity is looking to generate income by allowing the day centre to be used by other community service groups such as keep fit sessions, NHS health checks and other associated classes. The charity continues to raise some funds by the sale of vegetarian food.

**Hindu Cultural Society Of Cleveland**  
**Trustees Annual Report (continued)**


The charity is also looking to expand the amount of volunteers it uses, to benefit of everyone who uses the day centre.

**Hindu Cultural Society of Cleveland**

Trustees' Annual Report (continued)

Year ended 31 March 2025

The trustees' annual report was approved on 27/1/26 And signed on behalf of the board of trustees by:

  
Mr P Kumar  
Trustee

# **Hindu Cultural Society Of Cleveland Accountants' Report**

## **Hindu Cultural Society of Cleveland**

Independent Examiner's Report to the Trustees of Hindu Cultural Society of Cleveland  
Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Hindu Cultural Society Of Cleveland ('the charity;') for the year ended 31 March 2025

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M C Thompson  
Independent Examiner

Thompson & Co Ltd  
39b Yoork Road  
Hartlepool  
TS26 8AH

**Hindu Cultural Society of Cleveland**  
**Statement of Financial Activities**  
**Year ended 31 March 2025**

	2025		2024
	Unrestricted Funds	Total Funds	Total Funds
Note	£	£	£
<b>Income and endowments</b>			
Donations and legacies	150,664	150,664	129,626
Charitable activities	9,085	9,085	13,728
Investment income	859	859	685
<b>Total Income</b>	<b>160,608</b>	<b>160,608</b>	<b>144,039</b>
<b>Expenditure</b>			
Expenditure on charitable activities	-132,828	-132,828	-114,517
<b>Total expenditure</b>	<b>-132,828</b>	<b>-132,828</b>	<b>-114,517</b>
<b>Net (expenditure)/income and net movement in funds</b>	<b>27,780</b>	<b>27,780</b>	<b>29,522</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	602,874	602,874	573,352
<b>Total funds carried forward</b>	<b>630,654</b>	<b>630,654</b>	<b>602,874</b>


The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**Hindu Cultural Society of Cleveland**  
**Statement of Financial Position**  
**Year ended 31 March 2025**

		2025	2024
<b>Fixed assets</b>			
Tangible fixed assets	Note 13	£ 285,838	£ 288,899
<b>Current assets</b>			
Debtors	14	-	
Cash at bank and in hand		348,664	363,344
		<u>348,664</u>	<u>326,344</u>
<b>Creditors: amounts falling due within one year</b>	15	3,848	12,369
<b>Net current assets</b>		<u>344,816</u>	<u>313,975</u>
<b>Total assets less current liabilities</b>		<u>630,654</u>	<u>602,874</u>
<b>Net assets</b>		<u>630,654</u>	<u>602,874</u>
<b>Funds of the charity</b>			
Unrestricted funds		630,654	602,874
<b>Total charity funds</b>	16	<u>630,654</u>	<u>602,874</u>

These financial statements were approved by the board of trustees and authorised for issue on 27/1/26 and are signed on behalf of the board by:

  
 Mr P Kumar  
 Trustee

27/1/26

### **1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal officer is 3 Wellbrook Close, Ingelby Barwick, TS17 0XL.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS, 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting Policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liability and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- . Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- . Legacy income is recognised when receipt is probable and entitlement is established.
- . Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured, No amounts are included for the contribution of general volunteers.
- . Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- . expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- . Expenditure on charitable activities all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- . Other expenditure includes all expenditure that is neither related to raising funds for the charity nor its part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### **Tangible assets**

All fixed assets are initially recorded at a cost,

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	15% reducing balance
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### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or the other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at a fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and the financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics,

**Hindu Cultural Society of Cleveland**  
**Notes to the Financial Statements**  
**Year ended 31 March 2025**

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Donations and legacies**

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
<b>Donations</b>				
Donations	150,664	150,664	129,626	129,626
<b>Grants</b>				
Grants receivable	9,085	9,085	13,728	13,728
	<u>159,749</u>	<u>159,749</u>	<u>149,738</u>	<u>149,738</u>

**5. Charitable activities**

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
other income from charitable activities				

**6. Investment income**

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	859	859	685	685

**7, Expenditure on charitable activities by fund type**

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Society activities	132,078	132,078	113,767	113,767
Support Costs	750	750	750	750
	<u>132,828</u>	<u>132,828</u>	<u>114,517</u>	<u>114,517</u>

**Hindu Cultural Society of Cleveland**  
**Notes to the Financial Statements**  
**Year ended 31 March 2025**

**8. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	2025	Total fund 2024
	£	£	£	£
Society activities	132,078	-	132,078	113,767
Governance costs	-	750	750	750
	<u>132,078</u>	<u>750</u>	<u>132,828</u>	<u>114,517</u>

**9. Net (expenditure)/income**

Net (expenditure)/income is stated after charging/(crediting):

Depreciation of tangible fixed assets

2025	2024
£	£
3,061	4,495

**10. Independent examination fees**

Fees payable to the independent examiner for:  
Independent examination of the financial statements

2025	2024
£	£
750	750

**11. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

Wages and salaries

2025	2024
£	£
51,654	49,723

The average head count of employees during the year was 3 (2024: 3).

No employee received employee benefits of more than £60,000 during the year (2023:Nil).

**12. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**Hindu Cultural Society of Cleveland**  
**Notes to the Financial Statements**  
**Year ended 31 March 2025**

**13. Tangible fixed assets**

Cost	Land and buildings	Motor vehicles	Equipment	Total
At 1 April 2024	£	£	£	£
At 31 March 2025	273,592		67,601	341,193
Depreciation	273,592	0	67,601	341,193
At 1 April 2024	-		52,294	52,294
Charge for the year	-		3,061	3,061
At 31 March 2025	-	0	55,355	55,355
Carrying amount	273,592	0	12,246	285,838
At 31 March 2025	273,592		11,480	298,344
At 31 March 2024				

**14. Debtors**

Prepayments and accrued income

2025	2024
£	£
-	

**15. Creditors: amounts falling due within one year**

Accruals and deferred income  
Social security and other taxes

2025	2024
£	£
2,543	4,737
1,305	7632
3,848	5,271

**16. Analysis of charitable funds**

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General Funds	602,874	160,608	-132,828	630,654

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General Funds	573,352	144,039	-114,517	602,874

**Hindu Cultural Society of Cleveland**  
**Notes to the Financial Statements**  
**Year ended 31 March 2025**

**17. Analysis of net assets  
between funds**

Tangible fixed assets  
Current assets  
Creditors less than 1 year  
Net assets

Unrestricted Funds	Total Funds 2025
£	£
285,838	285,838
348,664	348,664
-3,848	-3,847
<u>630,654</u>	<u>630,655</u>

Tangible fixed assets  
Current assets  
Creditors less than 1 year  
Net assets

Unrestricted Funds	2024
£	£
285,838	288,899
348,664	326,344
-3,848	-12,369
<u>630,654</u>	<u>602,874</u>

Hindu Cultural Society of Cleveland  
Detailed Statement of Financial Activities  
Year ended 31 March 2025

	2025	2024
Income and endowments		
Donations and legacies		
Donations		
Grants receivable	150,664	129,626
	9,085	13,728
	<u>159,749</u>	<u>143,354</u>
Charitable activities		
other Income from charitable activities		
Investment income		
Bank interest receivable	859	685
Total Income	<u>160,608</u>	<u>144,039</u>
Expenditure		
Expenditure on charitable activities	6,850	6081
Wages and salaries	51,654	49,723
Rates and water	1,272	
Light and heat	23,987	12,023
Repairs and maintenance	9,889	4,353
Insurance	2,100	1,860
Telephone	1552	1083
Other office costs	983	1,362
Depreciation	3,061	4,495
Legal and Professional Fees		
Bank Charges	60	60
Cleaning	2388	3004
Accountancy fees	1430	1,320
Subscriptions	200	159
Miscellaneous costs	27,402	28,994
	<u>132,828</u>	<u>114,517</u>
Total expenditure	<u>132,828</u>	<u>114,517</u>
Net (expenditure)/income	<u>27,780</u>	<u>29,522</u>

Hindu Cultural Society of Cleveland  
Notes to the Detailed statement of  
Financial Activities  
Year ended 31 March 2025

	2025	2024
	£	£
<b>Expenditure on charitable activities</b>	<b>6850</b>	<b>6081</b>
<b>Society activities</b>		
Activities undertaken directly		
Society activities - wages/salaries	51654	49,723
Society activities - wages/salaries		
Society activities - rates and water	1272	
Society activities - light & heat	23987	12,023
Society activities - repairs & maintenance	9889	4,353
Society activities - insurance	2100	2,717
Society activities - telephone	1552	1083
Society activities - other office costs	1663	1932
Society activities - depreciation	3061	4,495
Society activities - cleaning, pest control and contract waste	2388	3004
Society activities - bank charges	60	60
Society activities - visa costs		
Society activities - subs	200	159
Society activities - cost of food etc	27402	28,994
	<u>132,078</u>	<u>113,767</u>
 Governance costs	 750	 750
Accountancy fees		
 Expenditure on charitable activities	 <u>132,828</u>	 <u>114,517</u>