

Charity Registration number
700067

Hindu Cultural Society Of Cleveland

Unaudited Financial Statements

31 March 2022

Hindu Cultural Society Of Cleveland
Financial Statements
Year ended 31 March 2022

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Hindu Cultural Society Of Cleveland
Trustees' Annual report
Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Hindu Cultural Society of Cleveland

Charity registration number 700067

Principal office 54 Westbourne Grove
North Ormesby
Middlesbrough
TS3 6EF

The Trustees Mr P Kumar
Mr S Biswas
Dr SN Roy
Dr RKG Mudalagiri
Dr B N Prasad Sinha
Mr G Singh
Mr A Verma

Bankers Barclays Bank PLC
Albert Road
Middlesbrough
TS1 1PR

Bankers Co-Operative Bank
PO box 48
1 Balloon Street
Machester
M60 1GP

Bankers HSBC PLC
Po Box 117
Albert Road
Middlesbrough
TS1 1RS

Independent examiner Mr M C Thompson FCCA
Thompson & Co Ltd
39b York Road
Hartlepool
TS26 8AH

Hindu Cultural Society Of Cleveland

Trustees Annual Report (continued)

Year ended 31 March 2022

Structure, governance and management

Governing document

The charity is controlled by its governing document, a constitution, as defined by the Charities Act 2011. The charity is an unincorporated charity.

Organisational Structure

The executive committee is responsible for the management of the charity and its assets in furtherance of its objects.

Objectives and activities

Objectives and aims

Advancing the Hindu religion, culture and promoting integration with other communities.

Advancing the education in the Hindu tradition, history, language, literature and music.

To manage a place of worship for the Hindu religion for the recitation of Hindu prayers and conduct Hindu rituals. The charity also operates a day centre for the elderly Hindu community but all other faiths are welcome.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance

Achievements

The celebration of the Festival of Lights at the centre in Stockton with the collaboration of the council

Celebration of Ramayana and ShivPuja with scholars from India and daytrips were organised for visits to various temples in the UK.

Financial review

It is the policy of the charity to hold sufficient funds to cover the costs of the charity for at least the next 12 months. The current reserves of the charity are more than sufficient for this requirement,

The surplus of income over expenditure for the year was £1,644 (2021: Excess of expenditure £57,954). The total reserves as at the 31st March 2022 were £555,141 (2021 £555,208). The balance of free reserves as at 31st March 2022 is £555,141 (2021: £537,071) which the trustees consider to be within their target reserves level.

The charity's investment income relates entirely to bank interest received and so the trustees do not consider that a separate investment policy is necessary.

Plans for future periods

In the future the charity is looking to generate income by allowing the day centre to be used by other community service groups such as keep fit sessions, NHS health checks and other associated classes. The charity continues to raise some funds by the sale of vegetarian food.

Hindu Cultural Society Of Cleveland

Trustees Annual Report (continued)

The charity is also looking to expand the amount of volunteers it uses, to benefit of everyone who uses the day centre.

Hindu Cultural Society of Cleveland

Trustees' Annual Report (continued)

Year ended 31 March 2022

The trustees' annual report was approved on And signed on behalf of the board of trustees by:

Mr P Kumar
Trustee

Hindu Cultural Society Of Cleveland Accountants' Report

Hindu Cultural Society of Cleveland

Independent Examiner's Report to the Trustees of Hindu Cultural Society of Cleveland
Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Hindu Cultural Society Of Cleveland ('the charity;') for the year ended 31 March 2022

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M C Thompson
Independent Examiner

Thompson & Co Ltd
39b Yoork Road
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TS26 8AH

Hindu Cultural Society of Cleveland
Statement of Financial Activities
Year ended 31 March 2022

		2022		2021
	Note	Unrestricted Funds	Total Funds	Total Funds
		£	£	£
Income and endowments				
Donations and legacies	4	114,338	1,144,338	65,068
Charitable activities	5	19,108	19,108	75,374
Investment income	6	3	3	26
Total Income		133,449	1,163,449	66,789
Expenditure				
Expenditure on charitable activities	7,8	-116,805	-116,805	-72,514
Total expenditure		-116,805	-116,805	-72,514
Net (expenditure)/income and net movement in funds		16,644	16,644	579,544
Reconciliation of funds				
Total funds brought forward		538,497	538,497	480,543
Total funds carried forward		555,141	555,141	538,497

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Hindu Cultural Society of Cleveland
Statement of Financial Position
Year ended 31 March 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible fixed assets	13	298,344	289,531
Current assets			
Debtors	14	-	
Cash at bank and in hand		264,770	249,427
		<u>264,770</u>	<u>249,427</u>
Creditors: amounts falling due within one year	15	7,973	1,887
Net current assets		<u>256,797</u>	<u>247,540</u>
Total assets less current liabilities		<u>555,141</u>	<u>537,071</u>
Net assets		<u>555,141</u>	<u>537,071</u>
Funds of the charity			
Unrestricted funds		555,141	537,071
Total charity funds	16	<u>555,141</u>	<u>537,071</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr P Kumar
Trustee

Hindu Cultural Society of Cleveland

Notes to the Financial Statements

Year ended 31 March 2022

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal officer is 3 Wellbrook Close, Ingelby Barwick, TS17 0XL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS, 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liability and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Hindu Cultural Society of Cleveland

Notes to the Financial Statements

Year ended 31 March 2022

. Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

. Legacy income is recognised when receipt is probable and entitlement is established.

. Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured, No amounts are included for the contribution of general volunteers.

. Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

.expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

. Expenditure on charitable activities all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

. Other expenditure includes all expenditure that is neither related to raising funds for the charity nor its part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at a cost,

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	25% reducing balance
Equipment	15% reducing balance

Impairment of fixed assets

Hindu Cultural Society of Cleveland

Notes to the Financial Statements

Year ended 31 March 2022

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is Impaired accordingly. Prior Impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely Independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units,

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or the other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment,

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at a fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and the financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics,

Hindu Cultural Society of Cleveland

Notes to the Financial Statements

Year ended 31 March 2022

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Donations				
Donations	114,338	114,338	55,068	55,068
Grants				
Grants receivable	19,108	19,108	75,374	75,374
	133,446	133,446	130,442	130,442

5. Charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
other income from charitable activities				

6. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	3	3	26	26

7, Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Society activities	114,526	114,526	79,997	79,997
Support Costs	2,279	2,279	2,517	2,517
	116,805	116,805	83,040	83,040

Hindu Cultural Society of Cleveland

Notes to the Financial Statements

Year ended 31 March 2022

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	2022	Total fund 2021
	£	£	£	£
Society activities	116,055	-	116,055	70,698
Governance costs	-	750	750	1,816
	116,055	750	116,805	72,514

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	6,187	2,927

10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	750	750

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	48,645	37,172

The average head count of employees during the year was 3 (2021: 3).

No employee received employee benefits of more than £60,000 during the year (2021:Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Hindu Cultural Society of Cleveland

Notes to the Financial Statements

Year ended 31 March 2022

13. Tangible fixed assets

	Land and buildings	Motor vehicles	Equipment	Total
Cost	£	£	£	£
At 1 April 2021	273,592	32,921	52,601	359,114
Additions			15,000	15,000
At 31 March 2022	273,592	32,921	67,601	374,114
Depreciation				
At 1 April 2021	-	31,878	37,705	69,583
Charge for the year	-	208	5,979	6,187
At 31 March 2022	-	32,086	43,684	75,770
Carrying amount				
At 31 March 2022	273,592	835	23,917	283,344
At 31 March 2021	273,592	1,391	17,525	292,508

14. Debtors

	2022	2021
Prepayments and accrued income	£	£
	-	

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	6,774	1,566
Social security and other taxes	1198	321
	7,972	1,887

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General Funds	538,497	133,449	116,805	555,141

	At 1 April 2020	Income	Expenditure	At 31 March 2020
	£	£	£	£
General Funds	481,003	130,468	72,514	538,497

Hindu Cultural Society of Cleveland

Notes to the Financial Statements

Year ended 31 March 2022

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	298,344	298,344
Current assets	264,770	264,770
Creditors less than 1 year	7,973	7,973
Net assets	<u>555,141</u>	<u>555,141</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	298,344	298,344
Current assets	264,770	264,770
Creditors less than 1 year	7,973	7,973
Net assets	<u>555,141</u>	<u>555,141</u>

Hindu Cultural Society of Cleveland
Detailed Statement of Financial Activities
Year ended 31 March 2022

	2022	2021
Income and endowments		
Donations and legacies		
Donations	114,338	55,068
Grants receivable	19,108	73,374
	<u>133,446</u>	<u>128,442</u>
Charitable activities		
other Income from charitable activities		
Investment income		
Bank interest receivable	3	26
Total Income	<u>133,449</u>	<u>130,468</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	48,645	37,172
Rates and water	-413	997
Light and heat	4,256	4,084
Repairs and maintenance	18,626	2,374
Insurance	2,533	2,591
Telephone	1069	1322
Other office costs	556	153
Depreciation	6,187	2,977
Legal and Professional Fees	7798	520
Bank Charges	529	175
Cleaning	2344	4094
Accountancy fees	4561	1,296
Subscriptions	271	307
Miscellaneous costs	19,843	14,452
	<u>116,805</u>	<u>72,514</u>
Total expenditure	<u>116,805</u>	<u>72,514</u>
Net (expenditure)/income	<u>16,644</u>	<u>579,544</u>

Hindu Cultural Society of Cleveland
Notes to the Detailed statement of
Financial Activities
Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Society activities		
Activities undertaken directly		
Society activities - wages/salaries	48645	37,172
Society activities - rates and water	-413	997
Society activities - light & heat	44256	4,084
Society activities - repairs & maintenance	18626	2,374
Society activities - insurance	2533	2,591
Society activities - telephone	1069	1322
Society activities - other office costs	5367	153
Society activities - depreciation	6187	2,977
Society activities - cleaning, pest control and contract waste	2344	4094
Society activities - bank charges	529	175
Society activities - visa costs	6798	
Society activities - subs	271	307
Society activities - cost of food etc	19843	14,452
	116,055	70,698
Governance costs	750	1,816
Expenditure on charitable activities	116,805	72,514

Charity Registration number
700067

Hindu Cultural Society Of Cleveland

Unaudited Financial Statements

31 March 2022

Hindu Cultural Society Of Cleveland
Financial Statements
Year ended 31 March 2022

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Trustees Annual Report (continued)

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Hindu Cultural Society of Cleveland

Trustees' Annual Report (continued)

Year ended 31 March 2022

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Hindu Cultural Society Of Cleveland Accountants' Report

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Independent Examiner's Report to the Trustees of Hindu Cultural Society of Cleveland
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Funds of the charity			
Unrestricted funds		555,141	537,071
Total charity funds	16	<u>555,141</u>	<u>537,071</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

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Notes to the Financial Statements

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Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Hindu Cultural Society of Cleveland

Notes to the Financial Statements

Year ended 31 March 2022

. Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

. Legacy income is recognised when receipt is probable and entitlement is established.

. Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured, No amounts are included for the contribution of general volunteers.

. Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

.expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

. Expenditure on charitable activities all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

. Other expenditure includes all expenditure that is neither related to raising funds for the charity nor its part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at a cost,

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	25% reducing balance
Equipment	15% reducing balance

Impairment of fixed assets

Hindu Cultural Society of Cleveland

Notes to the Financial Statements

Year ended 31 March 2022

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is Impaired accordingly. Prior Impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely Independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units,

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or the other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment,

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at a fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and the financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics,

Hindu Cultural Society of Cleveland

Notes to the Financial Statements

Year ended 31 March 2022

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Donations				
Donations	114,338	114,338	55,068	55,068
Grants				
Grants receivable	19,108	19,108	75,374	75,374
	133,446	133,446	130,442	130,442

5. Charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
other income from charitable activities				

6. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	3	3	26	26

7, Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Society activities	114,526	114,526	79,997	79,997
Support Costs	2,279	2,279	2,517	2,517
	116,805	116,805	83,040	83,040

Hindu Cultural Society of Cleveland

Notes to the Financial Statements

Year ended 31 March 2022

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	2022	Total fund 2021
	£	£	£	£
Society activities	116,055	-	116,055	70,698
Governance costs	-	750	750	1,816
	116,055	750	116,805	72,514

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	6,187	2,927

10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	750	750

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	48,645	37,172

The average head count of employees during the year was 3 (2021: 3).

No employee received employee benefits of more than £60,000 during the year (2021:Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Hindu Cultural Society of Cleveland

Notes to the Financial Statements

Year ended 31 March 2022

13. Tangible fixed assets

	Land and buildings	Motor vehicles	Equipment	Total
Cost	£	£	£	£
At 1 April 2021	273,592	32,921	52,601	359,114
Additions			15,000	15,000
At 31 March 2022	273,592	32,921	67,601	374,114
Depreciation				
At 1 April 2021	-	31,878	37,705	69,583
Charge for the year	-	208	5,979	6,187
At 31 March 2022	-	32,086	43,684	75,770
Carrying amount				
At 31 March 2022	273,592	835	23,917	283,344
At 31 March 2021	273,592	1,391	17,525	292,508

14. Debtors

	2022	2021
Prepayments and accrued income	£	£
	-	

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	6,774	1,566
Social security and other taxes	1198	321
	7,972	1,887

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General Funds	538,497	133,449	116,805	555,141

	At 1 April 2020	Income	Expenditure	At 31 March 2020
	£	£	£	£
General Funds	481,003	130,468	72,514	538,497

Hindu Cultural Society of Cleveland

Notes to the Financial Statements

Year ended 31 March 2022

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	298,344	298,344
Current assets	264,770	264,770
Creditors less than 1 year	7,973	7,973
Net assets	<u>555,141</u>	<u>555,141</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	298,344	298,344
Current assets	264,770	264,770
Creditors less than 1 year	7,973	7,973
Net assets	<u>555,141</u>	<u>555,141</u>

Hindu Cultural Society of Cleveland
Detailed Statement of Financial Activities
Year ended 31 March 2022

	2022	2021
Income and endowments		
Donations and legacies		
Donations	114,338	55,068
Grants receivable	19,108	73,374
	<u>133,446</u>	<u>128,442</u>
Charitable activities		
other Income from charitable activities		
Investment income		
Bank interest receivable	3	26
Total Income	<u>133,449</u>	<u>130,468</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	48,645	37,172
Rates and water	-413	997
Light and heat	4,256	4,084
Repairs and maintenance	18,626	2,374
Insurance	2,533	2,591
Telephone	1069	1322
Other office costs	556	153
Depreciation	6,187	2,977
Legal and Professional Fees	7798	520
Bank Charges	529	175
Cleaning	2344	4094
Accountancy fees	4561	1,296
Subscriptions	271	307
Miscellaneous costs	19,843	14,452
	<u>116,805</u>	<u>72,514</u>
Total expenditure	<u>116,805</u>	<u>72,514</u>
Net (expenditure)/income	<u>16,644</u>	<u>579,544</u>

Hindu Cultural Society of Cleveland
Notes to the Detailed statement of
Financial Activities
Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Society activities		
Activities undertaken directly		
Society activities - wages/salaries	48645	37,172
Society activities - rates and water	-413	997
Society activities - light & heat	44256	4,084
Society activities - repairs & maintenance	18626	2,374
Society activities - insurance	2533	2,591
Society activities - telephone	1069	1322
Society activities - other office costs	5367	153
Society activities - depreciation	6187	2,977
Society activities - cleaning, pest control and contract waste	2344	4094
Society activities - bank charges	529	175
Society activities - visa costs	6798	
Society activities - subs	271	307
Society activities - cost of food etc	19843	14,452
	116,055	70,698
Governance costs	750	1,816
Expenditure on charitable activities	116,805	72,514