

**Crosby Hall Educational Trust**

**Charity No. 700042**

**Company No. 02232358**

**Trustees' Report and Unaudited Accounts**

**31 March 2025**

Crosby Hall Educational Trust  
Contents

	Pages
Trustees' Annual Report	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 to 17

**Crosby Hall Educational Trust**  
**Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, herein present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 02232358**

**Charity No. 700042**

**Registered Office**

Crosby Hall  
Back Lane  
Little Crosby  
Merseyside  
L23 4UA

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C. Baxter  
F.W. Cowell  
J.H. Daly  
A.J. Walker  
M.F. Whitlock Blundell

**Key Management Personnel**

Chair	Mr M F W Blundell
Company Secretary	Mr F W Cowell

**Accountants**

Sefton Council for Voluntary  
Service Burlington House  
Crosby Road North  
Waterloo  
Liverpool  
L22 0LG

**Bankers**

Barclays Bank PLC  
18-22 London Road

**Crosby Hall Educational Trust**  
**Trustees Annual Report**

Great Crosby  
Liverpool  
Merseyside  
L23 4UA

**Solicitors**

Weightmans  
100 Old Hall Street  
Liverpool  
Merseyside  
L3 9QJ

**OBJECTIVES AND ACTIVITIES**

The objects of the charitable company are the advancement of the education of the public (including in particular those suffering from need, hardship and distress); the promotion of knowledge, understanding and appreciation of the arts; the advancement of religion for the benefit of the public and such other exclusively charitable purposes as the company deems appropriate.

The aims of the charitable company are to promote the cultural, educational and spiritual development of children, young people and adults, by providing residential courses and facilities in the quiet of the countryside.

The main focus of our activities remains the education and personal development of the visiting children. It is increasingly recognised that out-of-classroom learning has a valuable role to play in supplementing more traditional school-based curricula. Time spent at CHET also benefits children by developing their self-confidence and social skills.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

**ACHIEVEMENTS AND PERFORMANCE**

During the year the charity provided a residential educational experience to about 2,500 children, mainly in school groups supported by their teachers. These visits attracted particularly positive feedback, leading to the next two terms and the following year becoming almost fully booked with residential visits.

Our wonderful staff are committed to giving every child a great time and a chance to try out new activities, whether it be rafting, archery, orienteering, shelter building, fencing, or using our great adventure course. They take home with them new social skills and a life enhancing experience to share with others, which stays with them for decades. A climbing tower is now complete and includes a facility for children with disabilities. Other new activities include an archaeological dig, and a Jacob's ladder and crate stack in the archery barn.

Through our Bursary Fund we were able to support children from low-income families, children from Ukraine and young carers from the local area to come to CHET. The Bursary Fund is provided by covenants from our CHET friends.

Generous donations and a series of cultural events provide funding to substantially reduce charges made to visitors.

## FINANCIAL REVIEW

The charity's financial position continues to operate within Trustee expectations. The General Fund has decreased from £79,052 to £63,161. During the period there was a trading deficit of £35,697 (2024 surplus £20,251). Gift Aid of £5,903 and investment income £22,069 was also received in the year.

The Bursary Fund increased from £67,132 to £80,784.

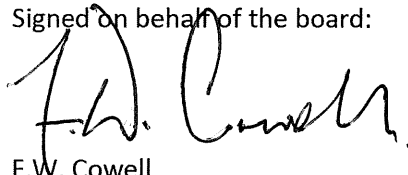
The Endowment Fund remained at £522,368.

The charity has a policy of holding a reserve of six months turnover in cash. This reserve is held for reasons of financial prudence. The Trustees are confident that the charity is a going concern. No fund or subsidiary is in deficit.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. the Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board:



F.W. Cowell

Trustee

13 October 2025



M. F. Whitlock Blundell

Trustee

13 October 2025

**Independent Examiner's Report to the trustees of Crosby Hall Educational Trust**

I report to the charity trustees on my examination of the financial statements of Crosby Hall Educational Trust for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Wright  
The Institute of Chartered Accountants in England and Wales  
Sefton Council for Voluntary Service  
Burlington House  
Crosby Road North  
Waterloo  
Liverpool  
L22 0LG  
13 October 2025

**Crosby Hall Educational Trust**  
**Statement of Financial Activities**  
**for the year ended 31 March 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes					
<b>Income and endowments from:</b>						
Donations and legacies	4	54,380	20,827	-	75,207	74,707
Charitable activities	5	400,578	-	-	400,578	335,058
Investments	6	22,069	-	-	22,069	19,630
Other	7	7,462	-	-	7,462	15,232
<b>Total</b>		<b>484,489</b>	<b>20,827</b>	<b>-</b>	<b>505,316</b>	<b>444,627</b>
<b>Expenditure on:</b>						
Charitable activities	8	520,186	7,175	-	527,361	421,566
<b>Total</b>		<b>520,186</b>	<b>7,175</b>	<b>-</b>	<b>527,361</b>	<b>421,566</b>
Net losses on investments		(8,153)	-	-	(8,153)	(4,835)
<b>Net (expenditure)/income</b>	9	<b>(43,850)</b>	<b>13,652</b>	<b>-</b>	<b>(30,198)</b>	<b>18,226</b>
Transfers between funds		-	-	-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(43,850)</b>	<b>13,652</b>	<b>-</b>	<b>(30,198)</b>	<b>18,226</b>
<b>Other gains and losses</b>						
<b>Net movement in funds</b>		<b>(43,850)</b>	<b>13,652</b>	<b>-</b>	<b>(30,198)</b>	<b>18,226</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		1,192,413	67,132	522,368	1,781,913	1,763,687
<b>Total funds carried forward</b>		<b>1,148,563</b>	<b>80,784</b>	<b>522,368</b>	<b>1,751,715</b>	<b>1,781,913</b>

**Crosby Hall Educational Trust**

**Balance Sheet**

**at 31 March 2025**

<b>Company No. 02232358</b>	<b>Notes</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	11	1,085,402	1,113,361
Investments	12	166,833	174,986
		<u>1,252,235</u>	<u>1,288,347</u>
<b>Current assets</b>			
Stocks	13	1,637	1,604
Debtors	14	74,842	32,483
Cash at bank and in hand		480,089	502,767
		<u>556,568</u>	<u>536,854</u>
<b>Creditors: Amount falling due within one year</b>	15	(57,088)	(43,288)
<b>Net current assets</b>		<u>499,480</u>	<u>493,566</u>
<b>Total assets less current liabilities</b>		<u>1,751,715</u>	<u>1,781,913</u>
<b>Net assets excluding pension asset or liability</b>		<u>1,751,715</u>	<u>1,781,913</u>
<b>Total net assets</b>		<u><u>1,751,715</u></u>	<u><u>1,781,913</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	16		
Endowment funds		522,368	522,368
Restricted income funds		80,784	67,132
		<u>603,152</u>	<u>589,500</u>
<b>Unrestricted funds</b>	16		
General funds		63,161	79,052
Designated funds		1,085,402	1,113,361
		<u>1,148,563</u>	<u>1,192,413</u>
<b>Reserves</b>	16		
<b>Total funds</b>		<u><u>1,751,715</u></u>	<u><u>1,781,913</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 13 October 2025

And signed on its behalf by:





**Crosby Hall Educational Trust**  
**Balance Sheet**

M.F. Whitlock Blundell  
Trustee  
13 October 2025

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The functional currency used is the £ Sterling.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used is the £ Sterling.

**Preparation of the accounts on a going concern basis**

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Notes to the Accounts**

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

Notes to the Accounts

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	straight line over lifetime of lease
Equipment	25% reducing
Motor Vehicles	20% reducing
Fixtures & Fittings	10-25% reducing

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
<b>Income and endowments from:</b>				
Donations and legacies	62,105	12,602	-	74,707
Charitable activities	335,058	-	-	335,058
Investments	19,630	-	-	19,630
Other	15,232	-	-	15,232
<b>Total</b>	<b>432,025</b>	<b>12,602</b>	<b>-</b>	<b>444,627</b>
<b>Expenditure on:</b>				
Charitable activities	411,774	9,792	-	421,566
<b>Total</b>	<b>411,774</b>	<b>9,792</b>	<b>-</b>	<b>421,566</b>
Net gains on investments	-	-	(4,835)	(4,835)
<b>Net income</b>	<b>20,251</b>	<b>2,810</b>	<b>(4,835)</b>	<b>18,226</b>
Transfers between funds	(69,581)	-	69,581	-
<b>Net income before other gains/(losses)</b>	<b>(49,330)</b>	<b>2,810</b>	<b>64,746</b>	<b>18,226</b>
<b>Other gains and losses:</b>				
<b>Net movement in funds</b>	<b>(49,330)</b>	<b>2,810</b>	<b>64,746</b>	<b>18,226</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	1,241,743	64,322	457,622	1,763,687
<b>Total funds carried forward</b>	<b>1,192,413</b>	<b>67,132</b>	<b>522,368</b>	<b>1,781,913</b>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Donations	48,477	20,827	69,304	67,203
Gift Aid Recoverable	5,903	-	5,903	7,504
	<u>54,380</u>	<u>20,827</u>	<u>75,207</u>	<u>74,707</u>

5 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Educational activities	400,578	400,578	335,058
	<u>400,578</u>	<u>400,578</u>	<u>335,058</u>

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Dividends	22,053	22,053	19,581
Interest Receivable	16	16	49
	<u>22,069</u>	<u>22,069</u>	<u>19,630</u>

7 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Ofgem	7,462	7,462	15,232
	<u>7,462</u>	<u>7,462</u>	<u>15,232</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Educational activities	156,242	7,175	163,417	77,450
<i>Admin costs</i>				
Employee costs	235,715	-	235,715	220,498
Motor and travel costs	3,416	-	3,416	1,564
Premises costs	71,741	-	71,741	63,489
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	27,959	-	27,959	32,387
General administrative costs	17,804	-	17,804	16,176
Legal and professional costs	7,309	-	7,309	10,002
	<u>520,186</u>	<u>7,175</u>	<u>527,361</u>	<u>421,566</u>

9 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	27,959	32,387

10 Staff costs

	2025	2024
Salaries and wages	208,617	196,723
Social security costs	12,331	10,634
Pension costs	14,511	12,266
	<u>235,459</u>	<u>219,623</u>

1 employee received emoluments in excess of £60,000

# 11 Tangible fixed assets

	Land and buildings	Equipment	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
<b>Cost or revaluation</b>					
At 1 April 2024	1,297,993	128,456	9,450	276,841	1,712,740
At 31 March 2025	<u>1,297,993</u>	<u>128,456</u>	<u>9,450</u>	<u>276,841</u>	<u>1,712,740</u>
<b>Depreciation and impairment</b>					
At 1 April 2024	259,793	120,377	9,450	209,759	599,379
Depreciation charge for the year	12,980	2,020	-	12,959	27,959
At 31 March 2025	<u>272,773</u>	<u>122,397</u>	<u>9,450</u>	<u>222,718</u>	<u>627,338</u>
<b>Net book values</b>					
At 31 March 2025	<u>1,025,220</u>	<u>6,059</u>	<u>-</u>	<u>54,123</u>	<u>1,085,402</u>
At 31 March 2024	<u>1,038,200</u>	<u>8,079</u>	<u>-</u>	<u>67,082</u>	<u>1,113,361</u>

# 12 Investments

	Other investments - Listed £	Total £
<b>Cost or revaluation</b>		
At 1 April 2024	174,986	174,986
Revaluation	(8,153)	(8,153)
At 31 March 2025	<u>166,833</u>	<u>166,833</u>
<b>Net book values</b>		
At 31 March 2025	<u>166,833</u>	<u>166,833</u>
At 31 March 2024	<u>174,986</u>	<u>174,986</u>

# 13 Stocks

	2025 £	2024 £
Finished goods	1,637	1,604
	<u>1,637</u>	<u>1,604</u>
<b>Carrying value analysed by activities</b>		
	2025 £	2024 £
Educational activities	1,637	1,604
	<u>1,637</u>	<u>1,604</u>

# 14 Debtors

	2025 £	2024 £
Trade debtors	65,273	24,268
Other debtors	868	-
Prepayments and accrued income	8,701	8,215
	<u>74,842</u>	<u>32,483</u>

## 15 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	18,687	4,844
Other taxes and social security	15,969	15,388
Other creditors	19,956	20,806
Accruals	2,476	2,250
	<u>57,088</u>	<u>43,288</u>



16 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
<b>Restricted funds:</b>					
<b>Endowment funds:</b>					
Expendable Endowment Fund	522,368	-	-	-	522,368
<i>Total</i>	<u>522,368</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>522,368</u>
<b>Restricted income funds:</b>					
Bursary Fund	67,132	20,827	(7,175)	-	80,784
<i>Total</i>	<u>67,132</u>	<u>20,827</u>	<u>(7,175)</u>	<u>-</u>	<u>80,784</u>
<b>Unrestricted funds:</b>					
<b>General funds</b>	79,052	476,336	(520,186)	27,959	63,161
<b>Designated funds:</b>					
Fixed Asset Fund	1,113,361	-	-	(27,959)	1,085,402
<i>Total</i>	<u>1,113,361</u>	<u>-</u>	<u>-</u>	<u>(27,959)</u>	<u>1,085,402</u>
<b>Total funds</b>	<u>1,781,913</u>	<u>497,163</u>	<u>(527,361)</u>	<u>-</u>	<u>1,751,715</u>

Purposes and restrictions in relation to the funds:

Endowment funds:

Expendable Endowment  
Fund

This fund was created in 2006 using funds given by the donors to CHET. It is a type of fund proposed by the Charity Commission's guidance paper CC19. It is partly invested on the stock exchange through the Charities Official Investment Fund (COIF) and partly held on deposit with COIF. The proportions may be varied from time to time by decision of the trustees. The income is applied at the discretion of the trustees for the support of the charitable company's activities and is therefore treated as unrestricted income.

Restricted funds:

Bursary Fund

The Bursary Fund is a fund from which bursaries are awarded to schools enabling children from impecunious families to enjoy visits to the CHET Centre, from which otherwise they might be excluded for financial reasons. Generally, bursaries do not exceed 50% of the fee and are awarded by the Principal, after discussion with the school, to children whose parents are in receipt of state benefits.

Designated funds:

## Notes to the Accounts

## Fixed Asset Fund

The Fixed Asset Fund represents the ring fencing of assets which are not available as part of the general liquid reserves of the charity.

## 17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fixed assets	1,085,402	-	-	1,085,402
Investments	-	-	166,833	166,833
Net current assets	63,161	80,784	355,535	499,480
	<u>1,148,563</u>	<u>80,784</u>	<u>522,368</u>	<u>1,751,715</u>

## 18 Reconciliation of net cash / (net debt)

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	502,767	(22,678)	480,089
	<u>502,767</u>	<u>(22,678)</u>	<u>480,089</u>
Net cash / (net debt)	<u>502,767</u>	<u>(22,678)</u>	<u>480,089</u>

FRS 102 requires an entity to report changes in net debt in the accounting period. Crosby Hall Educational Trust does not carry any debt or other borrowings and has a positive net cash position

## 19 Commitments

*Pension commitments*

	2025 £	2024 £
The pension cost charge to the company amounted to:	<u>14,511</u>	<u>12,266</u>

## 20 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.