

Crosby Hall Educational Trust

Charity No. 700042

Company No. 02232358

Trustees' Report and Unaudited Accounts

31 March 2023

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, herein present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02232358

Charity No. 700042

Registered Office

Crosby Hall
Back Lane
Little Crosby
Merseyside
L23 4UA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C. Baxter
F.W. Cowell
J.H. Daly
A.J. Walker
M.F. Whitlock Blundell

Key Management Personnel

Chair	Mr M F W Blundell
Company Secretary	MR F W Cowell
Accountants	

Sefton Council for Voluntary Service
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG

Bankers
Barclays Bank PLC
18-22 London Road

Great Crosby
Liverpool
Merseyside
L23 4UA

Solicitors
Weightmans
100 Old Hall Street
Liverpool
Merseyside
L3 9QJ

OBJECTIVES AND ACTIVITIES

The objects of the charitable company are the advancement of the education of the public (including in particular those suffering from need, hardship and distress); the promotion of knowledge, understanding and appreciation of the arts; the advancement of religion for the benefit of the public and such other exclusively charitable purposes as the company deems appropriate.

The aims of the charitable company are to promote the cultural, educational and spiritual development of children, young people and adults, by providing residential courses and facilities in the quiet of the countryside.

The main focus of our activities remains the education and personal development of the visiting children. It is increasingly recognised that out-of-classroom learning has a valuable role to play in supplementing more traditional school-based curricula. Time spent at CHET also benefits children by developing their self-confidence and social skills.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity provided a residential educational experience to about 2,000 children, mainly in school groups supported by their teachers. These visits attracted particularly positive feedback, leading to the next two terms and the following year becoming almost fully booked with residential visits.

Our wonderful staff are committed to giving every child a great time and a chance to try out new activities, whether it be rafting, archery, orienteering, shelter building, fencing, or using our great adventure course. They take home with them new social skills and a life enhancing experience to share with others, which stays with them for decades. A climbing tower is nearly complete and includes a facility for handicapped children.

Through our Bursary Fund we were able to support children from low-income families and young carers from the local area to come to CHET. The Bursary Fund is provided by covenants from our CHET friends.

Generous donations and a series of cultural events provide funding to substantially reduce charges made to visitors.

FINANCIAL REVIEW

The charity's financial position continues to operate within Trustee expectations. The General Fund has decreased from £250,409 to £96,658. During the period premises costs, notably utilities rose sharply, leaving a trading surplus of £9,783 (2022 £119,334). Gift Aid of £14,985 and investment income £8,177 was also received in the year. Additionally £142,524 was transferred from the general fund to the Endowment Fund to maximise future earnings.

The Bursary Fund increased from £55,724 to £64,322.

The Endowment Fund increased from £305,320 to £457,622

The charity has a policy of holding a reserve of six months turnover in cash. This reserve is held for reasons of financial prudence. The Trustees are confident that the charity is a going concern. No fund or subsidiary is in deficit.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

F.W. Cowell
Trustee
09 October 2023

M.F. Whitlock
Blundell
Trustee
09 October 2023

Crosby Hall Educational Trust
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes					
Income and endowments from:						
Donations and legacies	4	54,708	13,710	-	68,418	80,405
Charitable activities	5	323,763	-	-	323,763	334,692
Investments	6	8,177	-	-	8,177	4,734
Other	7	19,452	-	-	19,452	10,944
Total		406,100	13,710	-	419,810	430,775
Expenditure on:						
Charitable activities	8	74,407	5,112	-	79,519	44,151
Other	9	321,910	-	-	321,910	261,514
Total		396,317	5,112	-	401,429	305,665
Net gains on investments		-	-	9,778	9,778	16,520
Net income	10	9,783	8,598	9,778	28,159	141,630
Transfers between funds		(142,524)	-	142,524	-	-
Net income before other gains/(losses)		(132,741)	8,598	152,302	28,159	141,630
Other gains and losses						
Net movement in funds		(132,741)	8,598	152,302	28,159	141,630
Reconciliation of funds:						
Total funds brought forward		1,374,484	55,724	305,320	1,735,528	1,593,898
Total funds carried forward		1,241,743	64,322	457,622	1,763,687	1,735,528

Crosby Hall Educational Trust
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023 £	2022 £
Income	411,633	426,041
Net gains on investments	9,778	16,520
Interest and investment income	8,177	4,734
Gross income for the year	<u>429,588</u>	<u>447,295</u>
Expenditure	379,936	287,315
Depreciation and charges for impairment of fixed assets	21,493	18,350
Total expenditure for the year	<u>401,429</u>	<u>305,665</u>
Net income before tax for the year	<u>28,159</u>	<u>141,630</u>
Net income for the year	<u><u>28,159</u></u>	<u><u>141,630</u></u>

Crosby Hall Educational Trust

Balance Sheet

at 31 March 2023

Company No. 02232358	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	1,145,082	1,124,075
Investments	13	179,821	170,043
		<u>1,324,903</u>	<u>1,294,118</u>
Current assets			
Stocks	14	1,541	1,574
Debtors	15	51,164	50,809
Cash at bank and in hand		439,326	432,502
		<u>492,031</u>	<u>484,885</u>
Creditors: Amount falling due within one year	16	(53,247)	(43,475)
Net current assets		<u>438,784</u>	<u>441,410</u>
Total assets less current liabilities		<u>1,763,687</u>	<u>1,735,528</u>
Net assets excluding pension asset or liability		<u>1,763,687</u>	<u>1,735,528</u>
Total net assets		<u><u>1,763,687</u></u>	<u><u>1,735,528</u></u>
The funds of the charity			
Restricted funds	17		
Endowment funds		457,622	305,320
Restricted income funds		64,322	55,724
		<u>521,944</u>	<u>361,044</u>
Unrestricted funds	17		
General funds		96,658	250,409
Designated funds		1,145,085	1,124,075
		<u>1,241,743</u>	<u>1,374,484</u>
Reserves	17		
Total funds		<u><u>1,763,687</u></u>	<u><u>1,735,528</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 09 October 2023

And signed on its behalf by:

M.F. Whitlock Blundell

Trustee

09 October 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The functional currency used is the £ Sterling.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used is the £ Sterling.

Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. These are unrestricted funds earmarked by the trustees for particular
Designated funds	purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Endowment funds	Endowment funds are resources received by the charity which represent capital, which can be held as either a permanent or expendable endowment. Permanent endowments are where the trustees have no power to convert it into income and apply it to the charitable objectives. Expendable endowment is distinguishable from income funds in that there is no requirement to spend or apply the capital unless, or until the trustees decide to do so.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	straight line over lifetime of lease
Equipment	25% reducing
Motor Vehicles	20% reducing
Fixtures & Fittings	10-25% reducing

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestrict ed funds 2022 £	Restricted funds 2022 £	Endowm ent funds 2022 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	69,673	10,733	-	80,406
Charitable activities	334,692	-	-	334,692
Other trading activities	10,944	-	-	10,944
Investments	4,734	-	-	4,734
Total	420,043	10,733	-	430,776
Expenditure on:				
Charitable activities	300,709	4,957	-	305,666
Total	300,709	4,957	-	305,666
Net gains on investments	-	-	16,520	16,520
Net income	119,334	5,776	16,520	141,630
Transfers between funds	30,415	(30,415)	-	-
Net income before other gains/(losses)	149,749	(24,639)	16,520	141,630
Other gains and losses:				
Net movement in funds	149,749	(24,639)	16,520	141,630
Reconciliation of funds:				
Total funds brought forward	1,224,735	80,363	288,800	1,593,898
Total funds carried forward	1,374,484	55,724	305,320	1,735,528

4 Income from donations and legacies

	Unrestrict ed £	Restricted £	Total 2023 £	Total 2022 £
Donations	39,723	13,710	53,433	51,710
Gift Aid Recoverable	14,985	-	14,985	3,423
Coronavirus Job Retention Scheme	-	-	-	3,127
Sefton MBC	-	-	-	22,145
	54,708	13,710	68,418	80,405

5 Income from charitable activities

	Unrestrict ed	Total 2023	Total 2022
	£	£	£
Educational activities	323,763	323,763	334,692
	<u>323,763</u>	<u>323,763</u>	<u>334,692</u>

6 Income from investments

	Unrestrict ed	Total 2023	Total 2022
	£	£	£
Dividends	7,757	7,757	4,574
Interest Receivable	420	420	160
	<u>8,177</u>	<u>8,177</u>	<u>4,734</u>

7 Other income

	Unrestrict ed	Total 2023	Total 2022
	£	£	£
Insurance claims	4,332	4,332	-
Ofgem	15,120	15,120	10,944
	<u>19,452</u>	<u>19,452</u>	<u>10,944</u>

8 Expenditure on charitable activities

	Unrestrict ed	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Educational activities	74,407	5,112	79,519	44,151
<i>Governance costs</i>	<u>74,407</u>	<u>5,112</u>	<u>79,519</u>	<u>44,151</u>

9 Other expenditure

	Unrestrict ed	Total 2023	Total 2022
	£	£	£
Employee costs	195,385	195,385	170,110
Motor and travel costs	2,177	2,177	1,398
Premises costs	78,329	78,329	39,925
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	21,493	21,493	24,761
General administrative costs	17,324	17,324	14,871
Legal and professional costs	7,202	7,202	10,449
	<u>321,910</u>	<u>321,910</u>	<u>261,514</u>

10 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	21,493	24,761

11 Staff costs

	2023	2022
Salaries and wages	176,246	155,731
Social security costs	8,363	6,747
Pension costs	9,821	7,592
	<u>194,430</u>	<u>170,070</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Equipmen t	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2022	1,297,993	127,790	9,450	234,341	1,669,574
Additions	-	-	-	42,500	42,500
At 31 March 2023	<u>1,297,993</u>	<u>127,790</u>	<u>9,450</u>	<u>276,841</u>	<u>1,712,074</u>
Depreciation and impairment					
At 1 April 2022	233,833	114,460	9,359	187,847	545,499
Depreciation charge for the year	12,980	3,224	91	5,198	21,493
At 31 March 2023	<u>246,813</u>	<u>117,684</u>	<u>9,450</u>	<u>193,045</u>	<u>566,992</u>
Net book values					
At 31 March 2023	<u>1,051,180</u>	<u>10,106</u>	<u>-</u>	<u>83,796</u>	<u>1,145,082</u>
At 31 March 2022	<u>1,064,160</u>	<u>13,330</u>	<u>91</u>	<u>46,494</u>	<u>1,124,075</u>

13 Investments

	Other investme nts - Listed £	Total £
Cost or revaluation		
At 1 April 2022	170,043	170,043
Revaluation	9,778	9,778
At 31 March 2023	<u>179,821</u>	<u>179,821</u>
Net book values		
At 31 March 2023	<u>179,821</u>	<u>179,821</u>
At 31 March 2022	<u>170,043</u>	<u>170,043</u>

14 Stocks

	2023 £	2022 £
Finished goods	1,541	1,574
	<u>1,541</u>	<u>1,574</u>
Carrying value analysed by activities	2023 £	2022 £
Educational activities	1,541	1,574
	<u>1,541</u>	<u>1,574</u>

15 Debtors

	2023 £	2022 £
Trade debtors	43,437	38,256
Prepayments and accrued income	7,727	12,553
	<u>51,164</u>	<u>50,809</u>

16 Creditors:

amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,768	10,103
Other taxes and social security	23,923	20,122
Other creditors	17,306	11,000
Accruals	2,250	2,250
	<u>53,247</u>	<u>43,475</u>

17 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/loss es) £	Resources expended £	Gross transfers £	At 31 March 2023 £
Restricted funds:					
Endowment funds:					
Expendable Endowment Fund	305,320	9,778	-	142,524	457,622
<i>Total</i>	<u>305,320</u>	<u>9,778</u>	<u>-</u>	<u>142,524</u>	<u>457,622</u>
Restricted income funds:					
Bursary Fund	55,724	13,710	(5,112)	-	64,322
<i>Total</i>	<u>55,724</u>	<u>13,710</u>	<u>(5,112)</u>	<u>-</u>	<u>64,322</u>
Unrestricted funds:					
General funds	250,409	406,100	(396,317)	(163,534)	96,658
Designated funds:					
Fixed Asset Fund	1,124,075	-	-	21,010	1,145,085
<i>Total</i>	<u>1,124,075</u>	<u>-</u>	<u>-</u>	<u>21,010</u>	<u>1,145,085</u>
 Total funds	 <u>1,735,528</u>	 <u>429,588</u>	 <u>(401,429)</u>	 <u>-</u>	 <u>1,763,687</u>

Purposes and restrictions in relation to the funds:

Endowment funds:

Expendable Endowment
Fund

This fund was created in 2006 using funds given by the donors to CHET. It is a type of fund proposed by the Charity Commission's guidance paper CC19. It is partly invested on the stock exchange through the Charities Official Investment Fund (COIF) and partly held on deposit with COIF. The proportions may be varied from time to time by decision of the trustees. The income is applied at the discretion of the trustees for the support of the charitable company's activities and is therefore treated as unrestricted income.

Restricted funds:

Bursary Fund

The Bursary Fund is a fund from which bursaries are awarded to schools enabling children from impecunious families to enjoy visits to the CHET Centre, from which otherwise they might be excluded for financial reasons. Generally, bursaries do not exceed 50% of the fee and are awarded by the Principal, after discussion with the school, to children whose parents are in receipt of state benefits.

Designated funds:

Fixed Asset Fund

The Fixed Asset Fund represents the ring fencing of assets which are not available as part of the general liquid reserves of the charity.

18 Analysis of net assets between funds

	Unrestrict ed funds	Restricted funds	Endowm ent funds	Total
	£	£	£	£
Fixed assets	1,145,082	-	-	1,145,082
Investments	-	-	179,821	179,821
Net current assets	116,220	64,319	258,245	438,784
	<u>1,261,302</u>	<u>64,319</u>	<u>438,066</u>	<u>1,763,687</u>

19 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	432,502	6,824	439,326
	<u>432,502</u>	<u>6,824</u>	<u>439,326</u>
Net debt	<u>432,502</u>	<u>6,824</u>	<u>439,326</u>

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings	2023 Other	2022 Land and buildings	2022 Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2023 £	2022 £
The pension cost charge to the company amounted to:	<u>9,821</u>	<u>7,592</u>

21 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Crosby Hall Educational Trust
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Income and endowments from:					
Donations and legacies					
Donations	39,723	13,710	-	53,433	51,710
Gift Aid Recoverable	14,985	-	-	14,985	3,423
Coronavirus Job Retention Scheme	-	-	-	-	3,127
Sefton MBC	-	-	-	-	22,145
	<u>54,708</u>	<u>13,710</u>	<u>-</u>	<u>68,418</u>	<u>80,405</u>
Charitable activities					
Educational activities	323,763	-	-	323,763	334,692
	<u>323,763</u>	<u>-</u>	<u>-</u>	<u>323,763</u>	<u>334,692</u>
Investments					
Dividends	7,757	-	-	7,757	4,574
Interest Receivable	420	-	-	420	160
	<u>8,177</u>	<u>-</u>	<u>-</u>	<u>8,177</u>	<u>4,734</u>
Other					
Insurance claims	4,332	-	-	4,332	-
Ofgem	15,120	-	-	15,120	10,944
	<u>19,452</u>	<u>-</u>	<u>-</u>	<u>19,452</u>	<u>10,944</u>
Total income and endowments	406,100	13,710	-	419,810	430,775
Expenditure on:					
Charitable activities					
Educational activities	74,407	5,112	-	79,519	44,151
	<u>74,407</u>	<u>5,112</u>	<u>-</u>	<u>79,519</u>	<u>44,151</u>
Total of expenditure on charitable activities	74,407	5,112	-	79,519	44,151
Employee costs					
Salaries/wages	176,246	-	-	176,246	155,731
Employer's NIC	8,363	-	-	8,363	6,747
Pension costs	9,821	-	-	9,821	7,592
Staff entertainment	36	-	-	36	-
Staff recruitment	45	-	-	45	-
Staff training	436	-	-	436	40
Temporary staff	438	-	-	438	-
	<u>195,385</u>	<u>-</u>	<u>-</u>	<u>195,385</u>	<u>170,110</u>
Motor and travel costs					
Vehicles - General costs	1,248	-	-	1,248	-
Vehicles - Fuel	571	-	-	571	1,398
Vehicles - Repairs and maintenance	68	-	-	68	-

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Vehicles - Road Tax	290	-	-	290	-
	<u>2,177</u>	<u>-</u>	<u>-</u>	<u>2,177</u>	<u>1,398</u>
Premises costs					
Rates	(439)	-	-	(439)	-
Light, heat and power	30,305	-	-	30,305	16,169
Premises cleaning	8,636	-	-	8,636	-
Premises repairs and maintenance	39,827	-	-	39,827	17,919
Other premises costs	-	-	-	-	5,837
	<u>78,329</u>	<u>-</u>	<u>-</u>	<u>78,329</u>	<u>39,925</u>
General administrative costs, including depreciation and amortisation					
Depreciation of land and buildings	12,980	-	-	12,980	12,980
Depreciation of Equipment	3,224	-	-	3,224	4,296
Depreciation of Motor Vehicles	91	-	-	91	1,890
Depreciation of Fixtures & Fittings	5,198	-	-	5,198	5,595
Bank charges	1,013	-	-	1,013	512
Equipment expensed	1,759	-	-	1,759	1,665
General insurances	9,492	-	-	9,492	6,717
Software, IT support and related costs	1,431	-	-	1,431	1,018
Stationery and printing	1,161	-	-	1,161	3,186
Subscriptions	440	-	-	440	378
Sundry expenses	472	-	-	472	(131)
Telephone, fax and broadband	1,556	-	-	1,556	1,526
	<u>38,817</u>	<u>-</u>	<u>-</u>	<u>38,817</u>	<u>39,632</u>
Legal and professional costs					
Accountancy and bookkeeping	3,366	-	-	3,366	1,844
Consultancy fees	2,642	-	-	2,642	3,648
Management charges	1,194	-	-	1,194	4,957
	<u>7,202</u>	<u>-</u>	<u>-</u>	<u>7,202</u>	<u>10,449</u>
Total of expenditure of other costs	<u>321,910</u>	<u>-</u>	<u>-</u>	<u>321,910</u>	<u>261,514</u>
Total expenditure	396,317	5,112	-	401,429	305,665
Net gains on investments	-	-	9,778	9,778	16,520
Net income	9,783	8,598	9,778	28,159	141,630
Transfers between funds	(142,524)	-	142,524	-	-
Net income before other gains/(losses)	<u>(132,741)</u>	<u>8,598</u>	<u>152,302</u>	<u>28,159</u>	<u>141,630</u>
Other Gains	-	-	-	-	-
Net movement in funds	<u>(132,741)</u>	<u>8,598</u>	<u>152,302</u>	<u>28,159</u>	<u>141,630</u>
Reconciliation of funds:					
Total funds brought forward	1,374,484	55,724	305,320	1,735,528	1,593,898

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Total funds carried forward	<u>1,241,743</u>	<u>64,322</u>	<u>457,622</u>	<u>1,763,687</u>	<u>1,735,528</u>
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