

CROSBY HALL EDUCATIONAL TRUST

England & Wales · Charity number 700042

Details

Other names C H E T

Status Registered

Legal form Charitable company

Company number [02232358](#)

Registered 1988-03-24

Register [View on the Charity Commission register](#)

Contact

Address Crosby Hall
Back Lane
Crosby
Liverpool
L23 4UA

Phone 01519248590

Email principal.chetcentre@gmail.com

Website www.chetcentre.org.uk

Activities

Objects: (A) THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC (INCLUDING IN PARTICULAR THOSE SUFFERING FROM NEED, HARDSHIP AND DISTRESS). (B) THE PROMOTION OF KNOWLEDGE, UNDERSTANDING AND APPRECIATION OF THE ARTS. (C) THE ADVANCEMENT OF RELIGION FOR THE BENEFIT OF THE PUBLIC. (D) SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES AS THE COMPANY DEEMS APPROPRIATE.

Activities: Operates a residential educational centre for children

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- Sefton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£505,316	£527,361	£1,751,715	10
2024-03-31	£444,627	£421,566	-	-
2023-03-31	£419,810	£401,429	-	-
2022-03-31	£430,776	£305,666	-	-
2021-03-31	£225,032	£255,127	-	-

Trustees

Name	Role	Appointed
MR MARK BLUNDELL	Chair	
ADAM JAMES WALKER		2019-10-21
CLARE BAXTER		
FRED COWELL		
JANE DALY		

CROSBY HALL EDUCATIONAL TRUST

England & Wales - Charity number 700042

Accounts

Crosby Hall Educational Trust

Charity No. 700042

Company No. 02232358

Trustees' Report and Unaudited Accounts

31 March 2025

Crosby Hall Educational Trust
Contents

	Pages
Trustees' Annual Report	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 to 17

Crosby Hall Educational Trust
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, herein present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02232358

Charity No. 700042

Registered Office

Crosby Hall
Back Lane
Little Crosby
Merseyside
L23 4UA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C. Baxter
F.W. Cowell
J.H. Daly
A.J. Walker
M.F. Whitlock Blundell

Key Management Personnel

Chair	Mr M F W Blundell
Company Secretary	Mr F W Cowell

Accountants

Sefton Council for Voluntary
Service Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG

Bankers

Barclays Bank PLC
18-22 London Road

Crosby Hall Educational Trust
Trustees Annual Report

Great Crosby
Liverpool
Merseyside
L23 4UA

Solicitors

Weightmans
100 Old Hall Street
Liverpool
Merseyside
L3 9QJ

OBJECTIVES AND ACTIVITIES

The objects of the charitable company are the advancement of the education of the public (including in particular those suffering from need, hardship and distress); the promotion of knowledge, understanding and appreciation of the arts; the advancement of religion for the benefit of the public and such other exclusively charitable purposes as the company deems appropriate.

The aims of the charitable company are to promote the cultural, educational and spiritual development of children, young people and adults, by providing residential courses and facilities in the quiet of the countryside.

The main focus of our activities remains the education and personal development of the visiting children. It is increasingly recognised that out-of-classroom learning has a valuable role to play in supplementing more traditional school-based curricula. Time spent at CHET also benefits children by developing their self-confidence and social skills.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity provided a residential educational experience to about 2,500 children, mainly in school groups supported by their teachers. These visits attracted particularly positive feedback, leading to the next two terms and the following year becoming almost fully booked with residential visits.

Our wonderful staff are committed to giving every child a great time and a chance to try out new activities, whether it be rafting, archery, orienteering, shelter building, fencing, or using our great adventure course. They take home with them new social skills and a life enhancing experience to share with others, which stays with them for decades. A climbing tower is now complete and includes a facility for children with disabilities. Other new activities include an archaeological dig, and a Jacob's ladder and crate stack in the archery barn.

Through our Bursary Fund we were able to support children from low-income families, children from Ukraine and young carers from the local area to come to CHET. The Bursary Fund is provided by covenants from our CHET friends.

Generous donations and a series of cultural events provide funding to substantially reduce charges made to visitors.

FINANCIAL REVIEW

The charity's financial position continues to operate within Trustee expectations. The General Fund has decreased from £79,052 to £63,161. During the period there was a trading deficit of £35,697 (2024 surplus £20,251). Gift Aid of £5,903 and investment income £22,069 was also received in the year.

The Bursary Fund increased from £67,132 to £80,784.

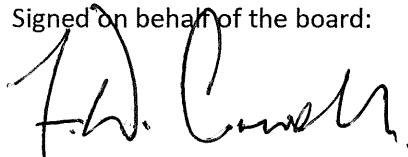
The Endowment Fund remained at £522,368.

The charity has a policy of holding a reserve of six months turnover in cash. This reserve is held for reasons of financial prudence. The Trustees are confident that the charity is a going concern. No fund or subsidiary is in deficit.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board:



F.W. Cowell
Trustee
13 October 2025



M. F. Whitlock Blundell
Trustee
13 October 2025

Crosby Hall Educational Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Crosby Hall Educational Trust

I report to the charity trustees on my examination of the financial statements of Crosby Hall Educational Trust for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Wright
The Institute of Chartered Accountants in England and Wales
Sefton Council for Voluntary Service
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG
13 October 2025

Crosby Hall Educational Trust
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes					
Income and endowments from:						
Donations and legacies	4	54,380	20,827	-	75,207	74,707
Charitable activities	5	400,578	-	-	400,578	335,058
Investments	6	22,069	-	-	22,069	19,630
Other	7	7,462	-	-	7,462	15,232
Total		484,489	20,827	-	505,316	444,627
Expenditure on:						
Charitable activities	8	520,186	7,175	-	527,361	421,566
Total		520,186	7,175	-	527,361	421,566
Net losses on investments		(8,153)	-	-	(8,153)	(4,835)
Net (expenditure)/income	9	(43,850)	13,652	-	(30,198)	18,226
Transfers between funds		-	-	-	-	-
Net (expenditure)/income before other gains/(losses)		(43,850)	13,652	-	(30,198)	18,226
Other gains and losses						
Net movement in funds		(43,850)	13,652	-	(30,198)	18,226
Reconciliation of funds:						
Total funds brought forward		1,192,413	67,132	522,368	1,781,913	1,763,687
Total funds carried forward		1,148,563	80,784	522,368	1,751,715	1,781,913

Crosby Hall Educational Trust**Balance Sheet**

at 31 March 2025

Company No.	02232358	Notes	2025 £	2024 £
Fixed assets				
Tangible assets		11	1,085,402	1,113,361
Investments		12	166,833	174,986
			<u>1,252,235</u>	<u>1,288,347</u>
Current assets				
Stocks		13	1,637	1,604
Debtors		14	74,842	32,483
Cash at bank and in hand			480,089	502,767
			<u>556,568</u>	<u>536,854</u>
Creditors: Amount falling due within one year		15	(57,088)	(43,288)
Net current assets			<u>499,480</u>	<u>493,566</u>
Total assets less current liabilities			<u>1,751,715</u>	<u>1,781,913</u>
Net assets excluding pension asset or liability			<u>1,751,715</u>	<u>1,781,913</u>
Total net assets			<u><u>1,751,715</u></u>	<u><u>1,781,913</u></u>
The funds of the charity				
Restricted funds				
		16		
Endowment funds			522,368	522,368
Restricted income funds			80,784	67,132
			<u>603,152</u>	<u>589,500</u>
Unrestricted funds				
		16		
General funds			63,161	79,052
Designated funds			1,085,402	1,113,361
			<u>1,148,563</u>	<u>1,192,413</u>
Reserves				
		16		
Total funds			<u><u>1,751,715</u></u>	<u><u>1,781,913</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 13 October 2025

And signed on its behalf by:



Crosby Hall Educational Trust

Balance Sheet

M.F. Whitlock Blundell

Trustee

13 October 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The functional currency used is the £ Sterling.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used is the £ Sterling.

Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Notes to the Accounts

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	straight line over lifetime of lease
Equipment	25% reducing
Motor Vehicles	20% reducing
Fixtures & Fittings	10-25% reducing

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Crosby Hall Educational Trust
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	62,105	12,602	-	74,707
Charitable activities	335,058	-	-	335,058
Investments	19,630	-	-	19,630
Other	15,232	-	-	15,232
Total	<u>432,025</u>	<u>12,602</u>	<u>-</u>	<u>444,627</u>
Expenditure on:				
Charitable activities	411,774	9,792	-	421,566
Total	<u>411,774</u>	<u>9,792</u>	<u>-</u>	<u>421,566</u>
Net gains on investments	-	-	(4,835)	(4,835)
Net income	<u>20,251</u>	<u>2,810</u>	<u>(4,835)</u>	<u>18,226</u>
Transfers between funds	(69,581)	-	69,581	-
Net income before other gains/(losses)	<u>(49,330)</u>	<u>2,810</u>	<u>64,746</u>	<u>18,226</u>
Other gains and losses:				
Net movement in funds	<u>(49,330)</u>	<u>2,810</u>	<u>64,746</u>	<u>18,226</u>
Reconciliation of funds:				
Total funds brought forward	1,241,743	64,322	457,622	1,763,687
Total funds carried forward	<u><u>1,192,413</u></u>	<u><u>67,132</u></u>	<u><u>522,368</u></u>	<u><u>1,781,913</u></u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Donations	48,477	20,827	69,304	67,203
Gift Aid Recoverable	5,903	-	5,903	7,504
	<u>54,380</u>	<u>20,827</u>	<u>75,207</u>	<u>74,707</u>

5 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Educational activities	400,578	400,578	335,058
	<u>400,578</u>	<u>400,578</u>	<u>335,058</u>

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Dividends	22,053	22,053	19,581
Interest Receivable	16	16	49
	<u>22,069</u>	<u>22,069</u>	<u>19,630</u>

7 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Ofgem	7,462	7,462	15,232
	<u>7,462</u>	<u>7,462</u>	<u>15,232</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Educational activities	156,242	7,175	163,417	77,450
<i>Admin costs</i>				
Employee costs	235,715	-	235,715	220,498
Motor and travel costs	3,416	-	3,416	1,564
Premises costs	71,741	-	71,741	63,489
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	27,959	-	27,959	32,387
General administrative costs	17,804	-	17,804	16,176
Legal and professional costs	7,309	-	7,309	10,002
	<u>520,186</u>	<u>7,175</u>	<u>527,361</u>	<u>421,566</u>

9 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	27,959	32,387

10 Staff costs

	2025	2024
Salaries and wages	208,617	196,723
Social security costs	12,331	10,634
Pension costs	14,511	12,266
	<u>235,459</u>	<u>219,623</u>

1 employee received emoluments in excess of £60,000

Crosby Hall Educational Trust
Notes to the Accounts

11 Tangible fixed assets

	Land and buildings	Equipment	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2024	1,297,993	128,456	9,450	276,841	1,712,740
At 31 March 2025	<u>1,297,993</u>	<u>128,456</u>	<u>9,450</u>	<u>276,841</u>	<u>1,712,740</u>
Depreciation and impairment					
At 1 April 2024	259,793	120,377	9,450	209,759	599,379
Depreciation charge for the year	12,980	2,020	-	12,959	27,959
At 31 March 2025	<u>272,773</u>	<u>122,397</u>	<u>9,450</u>	<u>222,718</u>	<u>627,338</u>
Net book values					
At 31 March 2025	<u>1,025,220</u>	<u>6,059</u>	<u>-</u>	<u>54,123</u>	<u>1,085,402</u>
At 31 March 2024	<u>1,038,200</u>	<u>8,079</u>	<u>-</u>	<u>67,082</u>	<u>1,113,361</u>

12 Investments

	Other investments	Total
	- Listed £	£
Cost or revaluation		
At 1 April 2024	174,986	174,986
Revaluation	(8,153)	(8,153)
At 31 March 2025	<u>166,833</u>	<u>166,833</u>
Net book values		
At 31 March 2025	<u>166,833</u>	<u>166,833</u>
At 31 March 2024	<u>174,986</u>	<u>174,986</u>

13 Stocks

	2025	2024
	£	£
Finished goods	1,637	1,604
	<u>1,637</u>	<u>1,604</u>
Carrying value analysed by activities		
	2025	2024
	£	£
Educational activities	1,637	1,604
	<u>1,637</u>	<u>1,604</u>

14 Debtors

	2025	2024
	£	£
Trade debtors	65,273	24,268
Other debtors	868	-
Prepayments and accrued income	8,701	8,215
	<u>74,842</u>	<u>32,483</u>

Crosby Hall Educational Trust

Notes to the Accounts

15 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	18,687	4,844
Other taxes and social security	15,969	15,388
Other creditors	19,956	20,806
Accruals	2,476	2,250
	<u>57,088</u>	<u>43,288</u>

16 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Endowment funds:					
Expendable Endowment Fund	522,368	-	-	-	522,368
<i>Total</i>	<u>522,368</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>522,368</u>
Restricted income funds:					
Bursary Fund	67,132	20,827	(7,175)	-	80,784
<i>Total</i>	<u>67,132</u>	<u>20,827</u>	<u>(7,175)</u>	<u>-</u>	<u>80,784</u>
Unrestricted funds:					
General funds	79,052	476,336	(520,186)	27,959	63,161
Designated funds:					
Fixed Asset Fund	1,113,361	-	-	(27,959)	1,085,402
<i>Total</i>	<u>1,113,361</u>	<u>-</u>	<u>-</u>	<u>(27,959)</u>	<u>1,085,402</u>
Total funds	<u><u>1,781,913</u></u>	<u><u>497,163</u></u>	<u><u>(527,361)</u></u>	<u><u>-</u></u>	<u><u>1,751,715</u></u>

Purposes and restrictions in relation to the funds:

Endowment funds:

Expendable Endowment
Fund

This fund was created in 2006 using funds given by the donors to CHET. It is a type of fund proposed by the Charity Commission's guidance paper CC19. It is partly invested on the stock exchange through the Charities Official Investment Fund (COIF) and partly held on deposit with COIF. The proportions may be varied from time to time by decision of the trustees. The income is applied at the discretion of the trustees for the support of the charitable company's activities and is therefore treated as unrestricted income.

Restricted funds:

Bursary Fund

The Bursary Fund is a fund from which bursaries are awarded to schools enabling children from impecunious families to enjoy visits to the CHET Centre, from which otherwise they might be excluded for financial reasons. Generally, bursaries do not exceed 50% of the fee and are awarded by the Principal, after discussion with the school, to children whose parents are in receipt of state benefits.

Designated funds:

Crosby Hall Educational Trust**Notes to the Accounts**

Fixed Asset Fund

The Fixed Asset Fund represents the ring fencing of assets which are not available as part of the general liquid reserves of the charity.

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fixed assets	1,085,402	-	-	1,085,402
Investments	-	-	166,833	166,833
Net current assets	63,161	80,784	355,535	499,480
	<u>1,148,563</u>	<u>80,784</u>	<u>522,368</u>	<u>1,751,715</u>

18 Reconciliation of net cash / (net debt)

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	502,767	(22,678)	480,089
	<u>502,767</u>	<u>(22,678)</u>	<u>480,089</u>
Net cash / (net debt)	<u>502,767</u>	<u>(22,678)</u>	<u>480,089</u>

FRS 102 requires an entity to report changes in net debt in the accounting period. Crosby Hall Educational Trust does not carry any debt or other borrowings and has a positive net cash position

19 Commitments***Pension commitments***

	2025 £	2024 £
The pension cost charge to the company amounted to:	<u>14,511</u>	<u>12,266</u>

20 Related party disclosures***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

CROSBY HALL EDUCATIONAL TRUST

England & Wales - Charity number 700042

Accounts

Crosby Hall Educational Trust

Charity No. 700042

Company No. 02232358

Trustees' Report and Unaudited Accounts

31 March 2024

Crosby Hall Educational Trust
Contents

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 to 16

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, herein present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02232358

Charity No. 700042

Registered Office

Crosby Hall
Back Lane
Little Crosby
Merseyside
L23 4UA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C. Baxter

F.W. Cowell

J.H. Daly

A.J. Walker

M.F. Whitlock Blundell

Key Management Personnel

Chair

Mr M F W Blundell

Company Secretary

MR F W Cowell

Accountants

Sefton Council for Voluntary Service

Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG

Bankers

Barclays Bank PLC
18-22 London Road

Crosby Hall Educational Trust
Trustees Annual Report

Great Crosby
Liverpool
Merseyside
L23 4UA

Solicitors
Weightmans
100 Old Hall Street
Liverpool
Merseyside
L3 9QJ

OBJECTIVES AND ACTIVITIES

The objects of the charitable company are the advancement of the education of the public (including in particular those suffering from need, hardship and distress); the promotion of knowledge, understanding and appreciation of the arts; the advancement of religion for the benefit of the public and such other exclusively charitable purposes as the company deems appropriate.

The aims of the charitable company are to promote the cultural, educational and spiritual development of children, young people and adults, by providing residential courses and facilities in the quiet of the countryside.

The main focus of our activities remains the education and personal development of the visiting children. It is increasingly recognised that out-of-classroom learning has a valuable role to play in supplementing more traditional school-based curricula. Time spent at CHET also benefits children by developing their self-confidence and social skills.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity provided a residential educational experience to about 2,000 children, mainly in school groups supported by their teachers. These visits attracted particularly positive feedback, leading to the next two terms and the following year becoming almost fully booked with residential visits.

Our wonderful staff are committed to giving every child a great time and a chance to try out new activities, whether it be rafting, archery, orienteering, shelter building, fencing, or using our great adventure course. They take home with them new social skills and a life enhancing experience to share with others, which stays with them for decades. A climbing tower is now complete and includes a facility for handicapped children. There are also an escape room, Jacob's ladder, archaeological dig, and crate stack all on the horizon.

Through our Bursary Fund we were able to support children from low-income families, children from Ukraine and young carers from the local area to come to CHET. The Bursary Fund is provided by covenants from our CHET friends.

Generous donations and a series of cultural events provide funding to substantially reduce charges made to visitors.

FINANCIAL REVIEW

The charity's financial position continues to operate within Trustee expectations. The General Fund has decreased from £96,658 to £79,052. During the period there was a trading surplus of £20,251 (2023 surplus £9,783). Gift Aid of £7,504 and investment income £19,630 was also received in the year. Additionally £69,581 was transferred from the general fund to the Endowment Fund to maximise future earnings.

The Bursary Fund increased from £64,322 to £67,132.

The Endowment Fund increased from £457,622 to £522,368.

The charity has a policy of holding a reserve of six months turnover in cash. This reserve is held for reasons of financial prudence. The Trustees are confident that the charity is a going concern. No fund or subsidiary is in deficit.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

F.W. Cowell
Trustee
18 October 2024

M.F. Whitlock Blundell
Trustee
18 October 2024

Independent Examiner's Report to the trustees of Crosby Hall Educational Trust

I report to the charity trustees on my examination of the financial statements of Crosby Hall Educational Trust for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Wright
Institute of Chartered Accountants in England and Wales
Sefton Council for Voluntary Service
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG
18 October 2024

Crosby Hall Educational Trust
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:						
Donations and legacies	4	62,105	12,602	-	74,707	68,418
Charitable activities	5	335,058	-	-	335,058	323,763
Investments	6	19,630	-	-	19,630	8,177
Other	7	15,232	-	-	15,232	19,452
Total		432,025	12,602	-	444,627	419,810
Expenditure on:						
Charitable activities	8	411,774	9,792	-	421,566	401,429
Total		411,774	9,792	-	421,566	401,429
Net (losses)/gains on investments		-	-	(4,835)	(4,835)	9,778
Net income	9	20,251	2,810	(4,835)	18,226	28,159
Transfers between funds		(69,581)	-	69,581	-	-
Net income before other gains/(losses)		(49,330)	2,810	64,746	18,226	28,159
Other gains and losses						
Net movement in funds		(49,330)	2,810	64,746	18,226	28,159
Reconciliation of funds:						
Total funds brought forward		1,241,743	64,322	457,622	1,763,687	1,735,528
Total funds carried forward		<u>1,192,413</u>	<u>67,132</u>	<u>522,368</u>	<u>1,781,913</u>	<u>1,763,687</u>

Crosby Hall Educational Trust

Balance Sheet

at 31 March 2024

Company No. 02232358

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	1,113,361	1,145,082
Investments	12	174,986	179,821
		<u>1,288,347</u>	<u>1,324,903</u>
Current assets			
Stocks	13	1,604	1,541
Debtors	14	32,483	51,164
Cash at bank and in hand		502,767	439,326
		<u>536,854</u>	<u>492,031</u>
Creditors: Amount falling due within one year	15	(43,288)	(53,247)
Net current assets		<u>493,566</u>	<u>438,784</u>
Total assets less current liabilities		<u>1,781,913</u>	<u>1,763,687</u>
Net assets excluding pension asset or liability		<u>1,781,913</u>	<u>1,763,687</u>
Total net assets		<u><u>1,781,913</u></u>	<u><u>1,763,687</u></u>
The funds of the charity			
Restricted funds	16		
Endowment funds		522,368	457,622
Restricted income funds		67,132	64,322
		<u>589,500</u>	<u>521,944</u>
Unrestricted funds	16		
General funds		79,052	96,658
Designated funds		1,113,361	1,145,085
		<u>1,192,413</u>	<u>1,241,743</u>
Reserves	16		
Total funds		<u><u>1,781,913</u></u>	<u><u>1,763,687</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 11 October 2024

And signed on its behalf by:

M.F. Whitlock Blundell

Trustee

18 October 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The functional currency used is the £ Sterling.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used is the £ Sterling.

Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	straight line over lifetime of lease
Equipment	25% reducing
Motor Vehicles	20% reducing
Fixtures & Fittings	10-25% reducing

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	54,708	13,710	-	68,418
Charitable activities	323,763	-	-	323,763
Investments	8,177	-	-	8,177
Other	19,452	-	-	19,452
Total	<u>406,100</u>	<u>13,710</u>	<u>-</u>	<u>419,810</u>
Expenditure on:				
Charitable activities	74,407	5,112	-	79,519
Other	321,910	-	-	321,910
Total	<u>396,317</u>	<u>5,112</u>	<u>-</u>	<u>401,429</u>
Net gains on investments	-	-	9,778	9,778
Net income	<u>9,783</u>	<u>8,598</u>	<u>9,778</u>	<u>28,159</u>
Transfers between funds	(142,524)	-	142,524	-
Net income before other gains/(losses)	<u>(132,741)</u>	<u>8,598</u>	<u>152,302</u>	<u>28,159</u>
Other gains and losses:				
Net movement in funds	<u>(132,741)</u>	<u>8,598</u>	<u>152,302</u>	<u>28,159</u>
Reconciliation of funds:				
Total funds brought forward	1,374,484	55,724	305,320	1,735,528
Total funds carried forward	<u>1,241,743</u>	<u>64,322</u>	<u>457,622</u>	<u>1,763,687</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Donations	54,601	12,602	67,203	53,433
Gift Aid Recoverable	7,504	-	7,504	14,985
	<u>62,105</u>	<u>12,602</u>	<u>74,707</u>	<u>68,418</u>

5 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Educational activities	335,058	335,058	323,763
	<u>335,058</u>	<u>335,058</u>	<u>323,763</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Dividends	19,581	19,581	7,757
Interest Receivable	49	49	420
	<u>19,630</u>	<u>19,630</u>	<u>8,177</u>

7 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Insurance claims	-	-	4,332
Ofgem	15,232	15,232	15,120
	<u>15,232</u>	<u>15,232</u>	<u>19,452</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Educational activities	67,658	9,792	77,450	79,519
<i>Admin costs</i>				
Employee costs	220,498	-	220,498	195,385
Motor and travel costs	1,564	-	1,564	2,177
Premises costs	63,489	-	63,489	78,329
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	32,387	-	32,387	21,493
General administrative costs	16,176	-	16,176	17,324
Legal and professional costs	10,002	-	10,002	7,202
	<u>411,774</u>	<u>9,792</u>	<u>421,566</u>	<u>401,429</u>

9 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	32,387	21,493

10 Staff costs

	2024	2023
Salaries and wages	196,723	176,246
Social security costs	10,634	8,363
Pension costs	12,266	9,821
	<u>219,623</u>	<u>194,430</u>

1 employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Land and buildings	Equipment	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2023	1,297,993	127,790	9,450	276,841	1,712,074
Additions	-	666	-	-	666
At 31 March 2024	<u>1,297,993</u>	<u>128,456</u>	<u>9,450</u>	<u>276,841</u>	<u>1,712,740</u>
Depreciation and impairment					
At 1 April 2023	246,813	117,684	9,450	193,045	566,992
Depreciation charge for the year	12,980	2,693	-	16,714	32,387
At 31 March 2024	<u>259,793</u>	<u>120,377</u>	<u>9,450</u>	<u>209,759</u>	<u>599,379</u>
Net book values					
At 31 March 2024	<u>1,038,200</u>	<u>8,079</u>	<u>-</u>	<u>67,082</u>	<u>1,113,361</u>
At 31 March 2023	<u>1,051,180</u>	<u>10,106</u>	<u>-</u>	<u>83,796</u>	<u>1,145,082</u>

12 Investments

	Other investments - Listed £	Total £
Cost or revaluation		
At 1 April 2023	179,821	179,821
Revaluation	(4,835)	(4,835)
At 31 March 2024	<u>174,986</u>	<u>174,986</u>
Net book values		
At 31 March 2024	<u>174,986</u>	<u>174,986</u>
At 31 March 2023	<u>179,821</u>	<u>179,821</u>

13 Stocks

	2024	2023
	£	£
Finished goods	1,604	1,541
	<u>1,604</u>	<u>1,541</u>

	2024	2023
	£	£
Carrying value analysed by activities		
Educational activities	1,604	1,541
	<u>1,604</u>	<u>1,541</u>

14 Debtors

	2024	2023
	£	£
Trade debtors	24,268	43,437
Prepayments and accrued income	8,215	7,727
	<u>32,483</u>	<u>51,164</u>

15 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,844	9,768
Other taxes and social security	15,388	23,923
Other creditors	20,806	17,306
Accruals	2,250	2,250
	<u>43,288</u>	<u>53,247</u>

16 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2024 £
Restricted funds:					
Endowment funds:					
Expendable Endowment Fund	457,622	(4,835)	-	69,581	522,368
<i>Total</i>	<u>457,622</u>	<u>(4,835)</u>	<u>-</u>	<u>69,581</u>	<u>522,368</u>
Restricted income funds:					
Bursary Fund	64,322	12,602	(9,792)	-	67,132
<i>Total</i>	<u>64,322</u>	<u>12,602</u>	<u>(9,792)</u>	<u>-</u>	<u>67,132</u>
Unrestricted funds:					
General funds	96,658	432,025	(411,774)	(37,857)	79,052
Designated funds:					
Fixed Asset Fund	1,145,085	-	-	(31,724)	1,113,361
<i>Total</i>	<u>1,145,085</u>	<u>-</u>	<u>-</u>	<u>(31,724)</u>	<u>1,113,361</u>
Total funds	<u><u>1,763,687</u></u>	<u><u>439,792</u></u>	<u><u>(421,566)</u></u>	<u><u>-</u></u>	<u><u>1,781,913</u></u>

Purposes and restrictions in relation to the funds:

Endowment funds:

Expendable Endowment
Fund

This fund was created in 2006 using funds given by the donors to CHET. It is a type of fund proposed by the Charity Commission's guidance paper CC19. It is partly invested on the stock exchange through the Charities Official Investment Fund (COIF) and partly held on deposit with COIF. The proportions may be varied from time to time by decision of the trustees. The income is applied at the discretion of the trustees for the support of the charitable company's activities and is therefore treated as unrestricted income.

Restricted funds:

Bursary Fund

The Bursary Fund is a fund from which bursaries are awarded to schools enabling children from impecunious families to enjoy visits to the CHET Centre, from which otherwise they might be excluded for financial reasons. Generally, bursaries do not exceed 50% of the fee and are awarded by the Principal, after discussion with the school, to children whose parents are in receipt of state benefits.

Designated funds:

Fixed Asset Fund

The Fixed Asset Fund represents the ring fencing of assets which are not available as part of the general liquid reserves of the charity.

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fixed assets	1,113,361	-	-	1,113,361
Investments	-	-	174,986	174,986
Net current assets	79,052	67,132	347,382	493,566
	<u>1,192,413</u>	<u>67,132</u>	<u>522,368</u>	<u>1,781,913</u>

18 Reconciliation of net cash / (net debt)

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	439,326	63,441	502,767
	<u>439,326</u>	<u>63,441</u>	<u>502,767</u>
Net cash / (net debt)	<u>439,326</u>	<u>63,441</u>	<u>502,767</u>

FRS 102 requires an entity to report changes in net debt in the accounting period. Crosby Hall Educational Trust does not carry any debt or other borrowings and has a positive net cash position

19 Commitments

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	<u>12,266</u>	<u>9,821</u>

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

CROSBY HALL EDUCATIONAL TRUST

England & Wales - Charity number 700042

Accounts

Crosby Hall Educational Trust

Charity No. 700042

Company No. 02232358

Trustees' Report and Unaudited Accounts

31 March 2023

Crosby Hall Educational Trust
Contents

	Pages
Trustees' Annual Report	1
Statement of Financial Activities	6 to 6
Summary Income and Expenditure Account	7 to 7
Balance Sheet	8 to 9
Statement of Cash flows	9 to 9
Notes to the Accounts	10 to 19
Detailed Statement of Financial Activities	20 to 22

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, herein present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02232358

Charity No. 700042

Registered Office

Crosby Hall
Back Lane
Little Crosby
Merseyside
L23 4UA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

C. Baxter
F.W. Cowell
J.H. Daly
A.J. Walker
M.F. Whitlock Blundell

Key Management Personnel

Chair	Mr M F W Blundell
Company Secretary	MR F W Cowell
Accountants	

Sefton Council for Voluntary Service
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG

Bankers
Barclays Bank PLC
18-22 London Road

Crosby Hall Educational Trust
Trustees Annual Report

Great Crosby
Liverpool
Merseyside
L23 4UA

Solicitors
Weightmans
100 Old Hall Street
Liverpool
Merseyside
L3 9QJ

OBJECTIVES AND ACTIVITIES

The objects of the charitable company are the advancement of the education of the public (including in particular those suffering from need, hardship and distress); the promotion of knowledge, understanding and appreciation of the arts; the advancement of religion for the benefit of the public and such other exclusively charitable purposes as the company deems appropriate.

The aims of the charitable company are to promote the cultural, educational and spiritual development of children, young people and adults, by providing residential courses and facilities in the quiet of the countryside.

The main focus of our activities remains the education and personal development of the visiting children. It is increasingly recognised that out-of-classroom learning has a valuable role to play in supplementing more traditional school-based curricula. Time spent at CHET also benefits children by developing their self-confidence and social skills.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity provided a residential educational experience to about 2,000 children, mainly in school groups supported by their teachers. These visits attracted particularly positive feedback, leading to the next two terms and the following year becoming almost fully booked with residential visits.

Our wonderful staff are committed to giving every child a great time and a chance to try out new activities, whether it be rafting, archery, orienteering, shelter building, fencing, or using our great adventure course. They take home with them new social skills and a life enhancing experience to share with others, which stays with them for decades. A climbing tower is nearly complete and includes a facility for handicapped children.

Through our Bursary Fund we were able to support children from low-income families and young carers from the local area to come to CHET. The Bursary Fund is provided by covenants from our CHET friends.

Generous donations and a series of cultural events provide funding to substantially reduce charges made to visitors.

FINANCIAL REVIEW

The charity's financial position continues to operate within Trustee expectations. The General Fund has decreased from £250,409 to £96,658. During the period premises costs, notably utilities rose sharply, leaving a trading surplus of £9,783 (2022 £119,334). Gift Aid of £14,985 and investment income £8,177 was also received in the year. Additionally £142,524 was transferred from the general fund to the Endowment Fund to maximise future earnings.

Crosby Hall Educational Trust
Trustees Annual Report

The Bursary Fund increased from £55,724 to £64,322.

The Endowment Fund increased from £305,320 to £457,622

The charity has a policy of holding a reserve of six months turnover in cash. This reserve is held for reasons of financial prudence. The Trustees are confident that the charity is a going concern. No fund or subsidiary is in deficit.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

F.W. Cowell
Trustee
09 October 2023

M.F. Whitlock
Blundell
Trustee
09 October 2023

Crosby Hall Educational Trust
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes					
Income and endowments from:						
Donations and legacies	4	54,708	13,710	-	68,418	80,405
Charitable activities	5	323,763	-	-	323,763	334,692
Investments	6	8,177	-	-	8,177	4,734
Other	7	19,452	-	-	19,452	10,944
Total		406,100	13,710	-	419,810	430,775
Expenditure on:						
Charitable activities	8	74,407	5,112	-	79,519	44,151
Other	9	321,910	-	-	321,910	261,514
Total		396,317	5,112	-	401,429	305,665
Net gains on investments		-	-	9,778	9,778	16,520
Net income	10	9,783	8,598	9,778	28,159	141,630
Transfers between funds		(142,524)	-	142,524	-	-
Net income before other gains/(losses)		(132,741)	8,598	152,302	28,159	141,630
Other gains and losses						
Net movement in funds		(132,741)	8,598	152,302	28,159	141,630
Reconciliation of funds:						
Total funds brought forward		1,374,484	55,724	305,320	1,735,528	1,593,898
Total funds carried forward		1,241,743	64,322	457,622	1,763,687	1,735,528

Crosby Hall Educational Trust
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023 £	2022 £
Income	411,633	426,041
Net gains on investments	9,778	16,520
Interest and investment income	8,177	4,734
Gross income for the year	<u>429,588</u>	<u>447,295</u>
Expenditure	379,936	287,315
Depreciation and charges for impairment of fixed assets	21,493	18,350
Total expenditure for the year	<u>401,429</u>	<u>305,665</u>
Net income before tax for the year	<u>28,159</u>	<u>141,630</u>
Net income for the year	<u><u>28,159</u></u>	<u><u>141,630</u></u>

Crosby Hall Educational Trust

Balance Sheet

at 31 March 2023

Company No. 02232358	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	1,145,082	1,124,075
Investments	13	179,821	170,043
		<u>1,324,903</u>	<u>1,294,118</u>
Current assets			
Stocks	14	1,541	1,574
Debtors	15	51,164	50,809
Cash at bank and in hand		439,326	432,502
		<u>492,031</u>	<u>484,885</u>
Creditors: Amount falling due within one year	16	<u>(53,247)</u>	<u>(43,475)</u>
Net current assets		438,784	441,410
Total assets less current liabilities		<u>1,763,687</u>	<u>1,735,528</u>
Net assets excluding pension asset or liability		<u>1,763,687</u>	<u>1,735,528</u>
Total net assets		<u><u>1,763,687</u></u>	<u><u>1,735,528</u></u>
The funds of the charity			
Restricted funds	17		
Endowment funds		457,622	305,320
Restricted income funds		64,322	55,724
		<u>521,944</u>	<u>361,044</u>
Unrestricted funds	17		
General funds		96,658	250,409
Designated funds		1,145,085	1,124,075
		<u>1,241,743</u>	<u>1,374,484</u>
Reserves	17		
Total funds		<u><u>1,763,687</u></u>	<u><u>1,735,528</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 09 October 2023

And signed on its behalf by:

M.F. Whitlock Blundell

Trustee

09 October 2023

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The functional currency used is the £ Sterling.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used is the £ Sterling.

Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

These are unrestricted funds earmarked by the trustees for particular purposes.

Designated funds

Revaluation funds

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Endowment funds

Endowment funds are resources received by the charity which represent capital, which can be held as either a permanent or expendable endowment. Permanent endowments are where the trustees have no power to convert it into income and apply it to the charitable objectives. Expendable endowment is distinguishable from income funds in that there is no requirement to spend or apply the capital unless, or until the trustees decide to do so.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	straight line over lifetime of lease
Equipment	25% reducing
Motor Vehicles	20% reducing
Fixtures & Fittings	10-25% reducing

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments.

The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestrict ed funds 2022 £	Restricted funds 2022 £	Endowm ent funds 2022 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	69,673	10,733	-	80,406
Charitable activities	334,692	-	-	334,692
Other trading activities	10,944	-	-	10,944
Investments	4,734	-	-	4,734
Total	420,043	10,733	-	430,776
Expenditure on:				
Charitable activities	300,709	4,957	-	305,666
Total	300,709	4,957	-	305,666
Net gains on investments	-	-	16,520	16,520
Net income	119,334	5,776	16,520	141,630
Transfers between funds	30,415	(30,415)	-	-
Net income before other gains/(losses)	149,749	(24,639)	16,520	141,630
Other gains and losses:				
Net movement in funds	149,749	(24,639)	16,520	141,630
Reconciliation of funds:				
Total funds brought forward	1,224,735	80,363	288,800	1,593,898
Total funds carried forward	1,374,484	55,724	305,320	1,735,528

4 Income from donations and legacies

	Unrestrict ed £	Restricted £	Total 2023 £	Total 2022 £
Donations	39,723	13,710	53,433	51,710
Gift Aid Recoverable	14,985	-	14,985	3,423
Coronavirus Job Retention Scheme	-	-	-	3,127
Sefton MBC	-	-	-	22,145
	54,708	13,710	68,418	80,405

5 Income from charitable activities

	Unrestrict ed	Total 2023	Total 2022
	£	£	£
Educational activities	323,763	323,763	334,692
	<u>323,763</u>	<u>323,763</u>	<u>334,692</u>

6 Income from investments

	Unrestrict ed	Total 2023	Total 2022
	£	£	£
Dividends	7,757	7,757	4,574
Interest Receivable	420	420	160
	<u>8,177</u>	<u>8,177</u>	<u>4,734</u>

7 Other income

	Unrestrict ed	Total 2023	Total 2022
	£	£	£
Insurance claims	4,332	4,332	-
Ofgem	15,120	15,120	10,944
	<u>19,452</u>	<u>19,452</u>	<u>10,944</u>

8 Expenditure on charitable activities

	Unrestrict ed	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Educational activities	74,407	5,112	79,519	44,151
Governance costs				
	<u>74,407</u>	<u>5,112</u>	<u>79,519</u>	<u>44,151</u>

9 Other expenditure

	Unrestrict ed	Total 2023	Total 2022
	£	£	£
Employee costs	195,385	195,385	170,110
Motor and travel costs	2,177	2,177	1,398
Premises costs	78,329	78,329	39,925
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	21,493	21,493	24,761
General administrative costs	17,324	17,324	14,871
Legal and professional costs	7,202	7,202	10,449
	<u>321,910</u>	<u>321,910</u>	<u>261,514</u>

10 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	21,493	24,761

11 Staff costs

	2023	2022
Salaries and wages	176,246	155,731
Social security costs	8,363	6,747
Pension costs	9,821	7,592
	<u>194,430</u>	<u>170,070</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Equipmen t	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2022	1,297,993	127,790	9,450	234,341	1,669,574
Additions	-	-	-	42,500	42,500
At 31 March 2023	<u>1,297,993</u>	<u>127,790</u>	<u>9,450</u>	<u>276,841</u>	<u>1,712,074</u>
Depreciation and impairment					
At 1 April 2022	233,833	114,460	9,359	187,847	545,499
Depreciation charge for the year	12,980	3,224	91	5,198	21,493
At 31 March 2023	<u>246,813</u>	<u>117,684</u>	<u>9,450</u>	<u>193,045</u>	<u>566,992</u>
Net book values					
At 31 March 2023	<u>1,051,180</u>	<u>10,106</u>	<u>-</u>	<u>83,796</u>	<u>1,145,082</u>
At 31 March 2022	<u>1,064,160</u>	<u>13,330</u>	<u>91</u>	<u>46,494</u>	<u>1,124,075</u>

13 Investments

	Other investme nts - Listed £	Total £
Cost or revaluation		
At 1 April 2022	170,043	170,043
Revaluation	9,778	9,778
At 31 March 2023	<u>179,821</u>	<u>179,821</u>
Net book values		
At 31 March 2023	<u>179,821</u>	<u>179,821</u>
At 31 March 2022	<u>170,043</u>	<u>170,043</u>

14 Stocks

	2023 £	2022 £
Finished goods	1,541	1,574
	<u>1,541</u>	<u>1,574</u>
Carrying value analysed by activities		
	2023 £	2022 £
Educational activities	1,541	1,574
	<u>1,541</u>	<u>1,574</u>

15 Debtors

	2023 £	2022 £
Trade debtors	43,437	38,256
Prepayments and accrued income	7,727	12,553
	<u>51,164</u>	<u>50,809</u>

16 Creditors:

amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,768	10,103
Other taxes and social security	23,923	20,122
Other creditors	17,306	11,000
Accruals	2,250	2,250
	<u>53,247</u>	<u>43,475</u>

17 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/loss es) £	Resources expended £	Gross transfers £	At 31 March 2023 £
Restricted funds:					
Endowment funds:					
Expendable Endowment Fund	305,320	9,778	-	142,524	457,622
<i>Total</i>	<u>305,320</u>	<u>9,778</u>	<u>-</u>	<u>142,524</u>	<u>457,622</u>
Restricted income funds:					
Bursary Fund	55,724	13,710	(5,112)	-	64,322
<i>Total</i>	<u>55,724</u>	<u>13,710</u>	<u>(5,112)</u>	<u>-</u>	<u>64,322</u>
Unrestricted funds:					
General funds	250,409	406,100	(396,317)	(163,534)	96,658
Designated funds:					
Fixed Asset Fund	1,124,075	-	-	21,010	1,145,085
<i>Total</i>	<u>1,124,075</u>	<u>-</u>	<u>-</u>	<u>21,010</u>	<u>1,145,085</u>
 Total funds	 <u>1,735,528</u>	 <u>429,588</u>	 <u>(401,429)</u>	 <u>-</u>	 <u>1,763,687</u>

Purposes and restrictions in relation to the funds:

Endowment funds:

Expendable Endowment
Fund

This fund was created in 2006 using funds given by the donors to CHET. It is a type of fund proposed by the Charity Commission's guidance paper CC19. It is partly invested on the stock exchange through the Charities Official Investment Fund (COIF) and partly held on deposit with COIF. The proportions may be varied from time to time by decision of the trustees. The income is applied at the discretion of the trustees for the support of the charitable company's activities and is therefore treated as unrestricted income.

Restricted funds:

Bursary Fund

The Bursary Fund is a fund from which bursaries are awarded to schools enabling children from impecunious families to enjoy visits to the CHET Centre, from which otherwise they might be excluded for financial reasons. Generally, bursaries do not exceed 50% of the fee and are awarded by the Principal, after discussion with the school, to children whose parents are in receipt of state benefits.

Designated funds:

Fixed Asset Fund

The Fixed Asset Fund represents the ring fencing of assets which are not available as part of the general liquid reserves of the charity.

18 Analysis of net assets between funds

	Unrestrict ed funds	Restricted funds	Endowm ent funds	Total
	£	£	£	£
Fixed assets	1,145,082	-	-	1,145,082
Investments	-	-	179,821	179,821
Net current assets	116,220	64,319	258,245	438,784
	<u>1,261,302</u>	<u>64,319</u>	<u>438,066</u>	<u>1,763,687</u>

19 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	432,502	6,824	439,326
	<u>432,502</u>	<u>6,824</u>	<u>439,326</u>
Net debt	<u>432,502</u>	<u>6,824</u>	<u>439,326</u>

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings	2023 Other	2022 Land and buildings	2022 Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2023 £	2022 £
The pension cost charge to the company amounted to:	<u>9,821</u>	<u>7,592</u>

21 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Crosby Hall Educational Trust
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Income and endowments from:					
Donations and legacies					
Donations	39,723	13,710	-	53,433	51,710
Gift Aid Recoverable	14,985	-	-	14,985	3,423
Coronavirus Job Retention Scheme	-	-	-	-	3,127
Sefton MBC	-	-	-	-	22,145
	<u>54,708</u>	<u>13,710</u>	<u>-</u>	<u>68,418</u>	<u>80,405</u>
Charitable activities					
Educational activities	323,763	-	-	323,763	334,692
	<u>323,763</u>	<u>-</u>	<u>-</u>	<u>323,763</u>	<u>334,692</u>
Investments					
Dividends	7,757	-	-	7,757	4,574
Interest Receivable	420	-	-	420	160
	<u>8,177</u>	<u>-</u>	<u>-</u>	<u>8,177</u>	<u>4,734</u>
Other					
Insurance claims	4,332	-	-	4,332	-
Ofgem	15,120	-	-	15,120	10,944
	<u>19,452</u>	<u>-</u>	<u>-</u>	<u>19,452</u>	<u>10,944</u>
Total income and endowments	406,100	13,710	-	419,810	430,775
Expenditure on:					
Charitable activities					
Educational activities	74,407	5,112	-	79,519	44,151
	<u>74,407</u>	<u>5,112</u>	<u>-</u>	<u>79,519</u>	<u>44,151</u>
Total of expenditure on charitable activities	74,407	5,112	-	79,519	44,151
Employee costs					
Salaries/wages	176,246	-	-	176,246	155,731
Employer's NIC	8,363	-	-	8,363	6,747
Pension costs	9,821	-	-	9,821	7,592
Staff entertainment	36	-	-	36	-
Staff recruitment	45	-	-	45	-
Staff training	436	-	-	436	40
Temporary staff	438	-	-	438	-
	<u>195,385</u>	<u>-</u>	<u>-</u>	<u>195,385</u>	<u>170,110</u>
Motor and travel costs					
Vehicles - General costs	1,248	-	-	1,248	-
Vehicles - Fuel	571	-	-	571	1,398
Vehicles - Repairs and maintenance	68	-	-	68	-

Crosby Hall Educational Trust
Detailed Statement of Financial Activities

Vehicles - Road Tax	290	-	-	290	-
	<u>2,177</u>	<u>-</u>	<u>-</u>	<u>2,177</u>	<u>1,398</u>
Premises costs					
Rates	(439)	-	-	(439)	-
Light, heat and power	30,305	-	-	30,305	16,169
Premises cleaning	8,636	-	-	8,636	-
Premises repairs and maintenance	39,827	-	-	39,827	17,919
Other premises costs	-	-	-	-	5,837
	<u>78,329</u>	<u>-</u>	<u>-</u>	<u>78,329</u>	<u>39,925</u>
General administrative costs, including depreciation and amortisation					
Depreciation of land and buildings	12,980	-	-	12,980	12,980
Depreciation of Equipment	3,224	-	-	3,224	4,296
Depreciation of Motor Vehicles	91	-	-	91	1,890
Depreciation of Fixtures & Fittings	5,198	-	-	5,198	5,595
Bank charges	1,013	-	-	1,013	512
Equipment expensed	1,759	-	-	1,759	1,665
General insurances	9,492	-	-	9,492	6,717
Software, IT support and related costs	1,431	-	-	1,431	1,018
Stationery and printing	1,161	-	-	1,161	3,186
Subscriptions	440	-	-	440	378
Sundry expenses	472	-	-	472	(131)
Telephone, fax and broadband	1,556	-	-	1,556	1,526
	<u>38,817</u>	<u>-</u>	<u>-</u>	<u>38,817</u>	<u>39,632</u>
Legal and professional costs					
Accountancy and bookkeeping	3,366	-	-	3,366	1,844
Consultancy fees	2,642	-	-	2,642	3,648
Management charges	1,194	-	-	1,194	4,957
	<u>7,202</u>	<u>-</u>	<u>-</u>	<u>7,202</u>	<u>10,449</u>
Total of expenditure of other costs	<u>321,910</u>	<u>-</u>	<u>-</u>	<u>321,910</u>	<u>261,514</u>
Total expenditure	396,317	5,112	-	401,429	305,665
Net gains on investments	-	-	9,778	9,778	16,520
Net income	9,783	8,598	9,778	28,159	141,630
Transfers between funds	(142,524)	-	142,524	-	-
Net income before other gains/(losses)	<u>(132,741)</u>	<u>8,598</u>	<u>152,302</u>	<u>28,159</u>	<u>141,630</u>
Other Gains	-	-	-	-	-
Net movement in funds	<u>(132,741)</u>	<u>8,598</u>	<u>152,302</u>	<u>28,159</u>	<u>141,630</u>
Reconciliation of funds:					
Total funds brought forward	1,374,484	55,724	305,320	1,735,528	1,593,898

Crosby Hall Educational Trust
Detailed Statement of Financial Activities

Total funds carried forward	<u>1,241,743</u>	<u>64,322</u>	<u>457,622</u>	<u>1,763,687</u>	<u>1,735,528</u>
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CROSBY HALL EDUCATIONAL TRUST

England & Wales - Charity number 700042

Accounts

Company Number: 02232358
Charity Number: 700042

Crosby Hall Educational Trust
(A Company Limited by Guarantee)
Annual Report
&
Financial Statements
For the year ended
31 March 2022

Greater Merseyside Community Accountancy Service
Sefton Council for Voluntary Service
3rd Floor, Suite 3b
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG

Crosby Hall Educational Trust

Contents

Pages

3-7	Trustees' Annual Report
4-8	Independent Examiner's Report
9	Statement of Financial Activities
10	Balance Sheet
11-26	Notes to the Financial Statements

Crosby Hall Educational Trust

Trustees' Annual Report

For the year ended 31 March 2022

The Trustees, who are also Directors for the purposes of the Companies Act, present their annual report and financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

Objectives and Activities

The objects of the charitable company are the advancement of the education of the public (including in particular those suffering from need, hardship and distress); the promotion of knowledge, understanding and appreciation of the arts; the advancement of religion for the benefit of the public and such other exclusively charitable purposes as the company deems appropriate.

The aims of the charitable company are to promote the cultural, educational and spiritual development of children, young people and adults, by providing residential courses and facilities in the quiet of the countryside.

The main focus of our activities remains the education and personal development of the visiting children. It is increasingly recognised that out-of-classroom learning has a valuable role to play in supplementing more traditional school-based curricula. Time spent at CHET also benefits children by developing their self-confidence and social skills.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Achievements and Performance

During the year the charity provided a residential educational experience to about 2,000 children, mainly in school groups supported by their teachers. Due to the pandemic the summer term was restricted to day visits until the end of May. These visits attracted particularly positive feedback, leading to the next two terms and the following year becoming almost fully booked with residential visits. The opening of the new barn was very well received and proved to be a great addition to existing activities. Our wonderful staff are committed to giving every child a great time and a chance to try out new activities, whether it be rafting, archery, orienteering, shelter building, fencing or using our great adventure course. They take home with them new social skills and a life-enhancing experience to share with others, which stays with them for decades.

Through our Bursary Fund we were able to support children from low-income families and young carers from the local area to come to CHET. The Bursary Fund is provided by covenants from our CHET friends.

The number of fund raising events was limited due to the pandemic, though three concerts, the Art Fair and a coffee morning all took place.

Crosby Hall Educational Trust

Trustees' Annual Report

For the year ended 31 March 2022

Financial Review

The charity's financial position remains strong as we recover from the impact of the pandemic on trading activity. The General Fund has increased from £82,311 to £250,409. Income started to recover in the period, leaving a trading surplus of £119,334 including property depreciation of £24,760. This increased cost included a number of premises improvements that became possible during lockdown. Gift Aid of £3,423 and investment income £4,734 was received.

The Bursary Fund was corrected to from £80,363 to £55,724.

The Endowment Fund increased from £288,800 to £305,320.

The charity has a policy of holding a reserve of six months turnover in cash. This reserve is held for reasons of financial prudence.

The Trustees are confident that the charity is a going concern. No fund or subsidiary is in deficit.

Reference and administrative details

Charity number:	700042
Company number:	02232358
Registered Office:	Crosby Hall, Little Crosby, Liverpool. L23 4UA

Our advisors

Independent Examiner:	Anthony Deegan MAAT
Bankers:	Barclays Bank Plc, 18-22 Liverpool Road, Great Crosby, Liverpool. L23 5SF
Solicitors:	Weightmans, India Buildings, Liverpool

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Trustees

Mr M F W Blundell	Chair of Trustees
Mr F W Cowell	
Mrs C Baxter	
Mrs J H Daly	
Dr F A Prichard	Resigned 6th February 2022
Mr A J Walker	
Company Secretary	Mr F W Cowell

Crosby Hall Educational Trust

Trustees' Annual Report

For the year ended 31 March 2022

Structure, Governance and Management

Governing Document

Crosby Hall Educational Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8th March 1988. It is registered with the Charity Commission. There are currently 5 members (5 in 2021), each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the Charity commission guidance on public benefit, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and the recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which currently has 6 members, administers the charity. The board normally meets quarterly. A Principal is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the Principal has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment, and service delivery activity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Pay policy for senior staff

The board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in note 15 to the accounts.

The pay of the senior staff is reviewed annually by trustees excluding the chair. In view of the nature of the charity, the Trustees benchmark against pay levels in other organisations of a similar size run on a voluntary basis.

Crosby Hall Educational Trust

Trustees' Annual Report

For the year ended 31 March 2022

Risk Management

The trustees have a risk management strategy which comprises:

- * an annual review of the principal risks and uncertainties that the charity faces;
- * the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- * the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees believe that the financial risk to the charity is minimal at the present time. However, attention has also been focused on non-financial risks arising from fire, health and safety of clients and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Crosby Hall Educational Trust

Trustees' Annual Report

For the year ended 31 March 2022

Trustees' Responsibilities

The trustees, who are also the directors of Crosby Hall Educational Trust for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application or resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles on the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees on 10th October 2022 and signed on their behalf.

Mr F W Cowell
Company Secretary

Mr M F W Blundell
Chair of Trustees

Crosby Hall Educational Trust

Trustees' Annual Report

For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the Crosby Hall Educational Trust for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of Crosby Hall Educational Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Crosby Hall Educational Trust as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Deegan MAAT
Community Accountant
Sefton Council for Voluntary Service
Burlington House

10th October 2022

Crosby Hall Educational Trust

Statement of Financial Activities

(Incorporating Income & Expenditure Account)

For the year ended 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Income and endowments from:						
Donations and legacies	2	69,673	10,733	-	80,406	153,955
Charitable activities	3	334,692	-	-	334,692	48,533
Other trading activities	4	10,944	-	-	10,944	17,837
Investments	5	4,734	-	-	4,734	4,707
Total income		420,043	10,733	-	430,776	225,032
Expenditure on:						
Charitable activities	6	300,709	4,957	-	305,666	255,126
Total expenditure		300,709	4,957	-	305,666	255,126
Net gains on investments		-	-	16,520	16,520	26,292
Net income /(expenditure)		119,334	5,776	16,520	141,630	(3,802)
Transfers between funds		30,415	(30,415)	-	-	-
Other recognised gains:						
Net movement in funds		149,749	(24,639)	16,520	141,630	(3,802)
Reconciliation of funds:						
Funds b/fwd		1,224,735	80,363	288,800	1,593,898	1,597,701
Funds c/fwd		1,374,484	55,724	305,320	1,735,528	1,593,899

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

Crosby Hall Educational Trust

Balance Sheet

As at 31 March 2022

Company Number: 02232358

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	9	1,124,075	1,142,425
Investments	10	170,043	153,523
		<u>1,294,118</u>	<u>1,295,948</u>
Current Assets			
Stock	11	1,574	2,308
Debtors	12	50,809	48,609
Cash at bank and in hand	13	432,502	324,255
		<u>484,885</u>	<u>375,172</u>
Creditors: Amounts falling due within one year	14	<u>43,475</u>	<u>77,221</u>
Net Current Assets		<u>441,410</u>	<u>297,951</u>
Total Net Assets		<u><u>1,735,528</u></u>	<u><u>1,593,899</u></u>
Funds of the charity			
Designated Funds		1,124,075	1,142,425
General Fund		250,409	82,311
		<u>1,374,484</u>	<u>1,224,736</u>
Total Unrestricted Funds	16	1,374,484	1,224,736
Restricted Funds	17	55,724	80,363
Endowment Funds	18	305,320	288,800
		<u>1,735,528</u>	<u>1,593,899</u>
Total Funds		<u><u>1,735,528</u></u>	<u><u>1,593,899</u></u>

In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the board of directors on 10th October 2022.

Mr M F W Blundell,

The notes on pages 11 to 26 form part of these financial statements

Crosby Hall Educational Trust

Notes to the Accounts

For the year ended 31 March 2022

1 Accounting Policies

1a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Crosby Hall Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used by Crosby Hall Educational Trust is the £ Sterling.

1b. Preparation of the accounts on a going concern basis

The trustees consider that the accounts should be prepared on the going concern basis as there are no indicators that the charitable company will not be able to continue in operation.

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividend income is recognised when the right to receive payment is established, usually when the investment is declared ex-dividend.

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2022

1 Accounting Policies (cont.)

1d. Deferred income

Income from donations and grants, including capital grants are deferred when the following conditions are met:

a) when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods

b) when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

1e. Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1f. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Educational & Personal Development of Children

a) Costs of raising funds comprise the costs of commercial trading and associated support costs.

b) Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.

c) Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2022

1 Accounting Policies (cont.)

1g. Fund Accounting

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds together with their purpose are set out in note 16.

Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects being undertaken by the charity. Further details of restricted funds together with their purposes are set out in note 17.

Endowment funds are resources received by the charity which represent capital, which can be held as either a permanent or expendable endowment. Permanent endowments are where the trustees have no power to convert it into income and apply it to the charitable objectives. Expendable endowment is distinguishable from income funds in that there is no requirement to spend or apply the capital unless, or until the trustees decide to do so. Further details of endowment funds together with their purposes are set out in note 18.

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2022

1 Accounting Policies (cont.)

1h. Tangible fixed assets and depreciation

Tangible assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Items costing more than £1,000 are capitalised.

Land and buildings include freehold offices and community centres. Land and buildings are stated at cost (or deemed cost for land and buildings held at valuation at the date of transition to FRS 102) less accumulated depreciation and accumulated impairment losses.

Plant and machinery and fixtures, fitting, tools, and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Long leasehold properties	Straight line basis over lifetime of the lease
Motor vehicles	20% pa on a reducing balance basis
Fixtures and fittings	10% to 25% pa on a reducing balance basis
Equipment	25% pa on a reducing balance basis

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expensed as incurred.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2022

1 Accounting Policies (cont.)

1i. Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

1j. Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the item on the open market.

1k. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1l. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1m. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2022

1 Accounting Policies (cont.)

1n. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1o. Pension costs

The company operates a defined contribution plan for its eligible employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in creditors or accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

1p. Cash Flow Statement

The trustees have taken advantage of applying Update Bulletin 1 to the Statement of Recommended Practice (FRS 102) to disapply the need to produce a cash flow statement.

2. Donations and Legacies

	2022 £	2021 £
Donations	51,711	37,870
Gift Aid Recoverable	3,423	4,981
Coronavirus Job Retention Scheme	3,127	59,961
Sefton MBC	22,145	51,143
	<u>80,406</u>	<u>153,955</u>

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2022

3. Charitable Activity Income

	2022 £	2021 £
Educational activities	334,692	48,533
	<u>334,692</u>	<u>48,533</u>

4. Other trading activity income

	2022 £	2021 £
Ofgem	10,944	17,837
	<u>10,944</u>	<u>17,837</u>

5. Investment Income

	2022 £	2021 £
Dividends	4,574	4,484
Interest Receivable	160	223
	<u>4,734</u>	<u>4,707</u>

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2022

6. Charitable Activities Expenditure

	Activities Undertaken Directly £	Total 2022 £	Total 2021 £
Educational & Personal Development of Children	305,666	305,666	255,126
	<u>305,666</u>	<u>305,666</u>	<u>255,126</u>

7. Staff Costs

	2022 £	2021 £
Wages and Salaries	155,731	139,179
Redundancy	-	10,302
Social Security costs	6,747	5,826
Pension costs	7,592	9,028
	<u>170,070</u>	<u>164,335</u>

There was one employee who had a total remuneration in excess of £60,000 per annum (2021: none).

Contributions totalling £4,735 (2021: £4,879) were made to a defined contribution pension scheme on behalf of employees whose emoluments exceed £60,000

The trustees received no remuneration during the year (2021: £nil).

The trustees did not receive any expenses during the year (2021: £nil).

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2022

8. Key Management Personnel

The trustees consider that the key management personnel comprise the trustees and the Senior Management Team as follows:-

Trustees

Mr M F W Blundell
Mr F W Cowell
Mrs C Baxter
Mrs J H Daly
Dr F A Prichard
Mr A J Walker

Senior Management Team

Principal - Graham Still-Blundell

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2022

9. Tangible Fixed Assets

	Long Leasehold £	Motor Vehicles £	Fixtures & Equipment £	Total £
Cost / Valuation				
At 1 April 2021	1,297,993	9,450	355,721	1,663,164
Additions	-	-	6,410	6,410
At 31 March 2022	<u>1,297,993</u>	<u>9,450</u>	<u>362,131</u>	<u>1,669,574</u>
Depreciation				
At 1 April 2021	220,853	7,469	292,417	520,739
For the year	12,980	1,890	9,890	24,760
At 31 March 2022	<u>233,833</u>	<u>9,359</u>	<u>302,307</u>	<u>545,499</u>
Net Book Amounts				
At 31 March 2022	<u><u>1,064,160</u></u>	<u><u>91</u></u>	<u><u>59,824</u></u>	<u><u>1,124,075</u></u>
At 31 March 2021	<u><u>1,077,140</u></u>	<u><u>1,981</u></u>	<u><u>63,304</u></u>	<u><u>1,142,425</u></u>

10. Fixed Asset Investment

Quoted Investments	£
Market value as at 1 April 2021	153,523
Net unrealised gain in the year	16,520
Market value as at 31 March 2022	<u><u>170,043</u></u>

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2022

10. Fixed Asset Investment (cont.)

	No. of Units	2022 Market Value	No. of Units	2021 Market Value
COIF Charities Investment Fund	8,564	170,043	8,564	153,523
	<u>8,564</u>	<u>170,043</u>	<u>8,564</u>	<u>153,523</u>

Historical cost information is not available.

11. Stock

	2022 £	2021 £
Stock comprises		
Stock of sale items	1,574	2,308
	<u>1,574</u>	<u>2,308</u>

12. Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	38,256	36,918
Other debtors	-	6,369
Prepayments and accrued income	12,553	5,322
	<u>50,809</u>	<u>48,609</u>

13. Cash at bank and in hand

	2022 £	2021 £
Cash at bank	262,011	157,109
Short-term deposits	170,044	165,398
Cash in hand	447	1,748
	<u>432,502</u>	<u>324,255</u>

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2022

14. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	10,103	5,078
Other taxes and social security	20,122	13,282
Other creditors	11,000	55,851
Accruals and deferred income	2,250	3,010
	<hr/>	<hr/>
	43,475	77,221
	<hr/>	<hr/>

15. Related Party Transactions

The charity leases its premises from the Crosby Hall Estate, in which the Chairman of Trustees, Mark Blundell, holds an interest. The annual rent payable (if demanded) under the terms of the lease is a single red rose.

The Principal Graham Still-Blundell, is the son-in-law of the Chair of Trustees. Graham Still-Blundell was employed on an arm's-length basis with the full support of the trustees.

Alexandra Still-Blundell, the daughter of the Chairman of Trustees, Mark Blundell, and wife of the Principal, was appointed in July 2016 as Business Manager on an arm's-length basis with the full support of the Trustees.

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2022

16. Unrestricted Funds

	Balance brought forward 2020 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2021 £
<i>General Fund</i>	208,224	198,725	(255,126)	(69,512)	82,311
Designated Funds					
<i>Fixed Asset Fund</i>	1,072,913	-	-	69,512	1,142,425
<i>Total Funds (previous year)</i>	<u>1,281,137</u>	<u>198,725</u>	<u>(255,126)</u>	<u>-</u>	<u>1,224,736</u>

	Balance brought forward 2021 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2022 £
General Fund	82,310	420,043	(300,709)	48,765	250,409
Designated Funds					
Fixed Asset Fund	1,142,425	-	-	(18,350)	1,124,075
<i>Total Funds (current year)</i>	<u>1,224,735</u>	<u>420,043</u>	<u>(300,709)</u>	<u>30,415</u>	<u>1,374,484</u>

17. Restricted Funds

	Balance brought forward 2020 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2021 £
<i>Bursary Fund</i>	54,056	26,307	-	-	80,363
<i>Total Funds (previous year)</i>	<u>54,056</u>	<u>26,307</u>	<u>-</u>	<u>-</u>	<u>80,363</u>

	Balance brought forward 2021 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2022 £
Bursary Fund	80,363	10,733	(4,957)	(30,415)	55,724
<i>Total Funds (current year)</i>	<u>80,363</u>	<u>10,733</u>	<u>(4,957)</u>	<u>(30,415)</u>	<u>55,724</u>

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2022

18. Endowment Funds

	Balance brought forward 2020 £	Income £	Expenditure £	Gains & losses £	Balance carried forward 2021 £
Expendable Endowment	262,508	-	-	26,292	288,800
	<u>262,508</u>	<u>-</u>	<u>-</u>	<u>26,292</u>	<u>288,800</u>
	Balance brought forward 2021 £	Income £	Expenditure £	Gains & losses £	Balance carried forward 2022 £
Expendable Endowment	288,800	-	-	16,520	305,320
Total Funds	<u>288,800</u>	<u>-</u>	<u>-</u>	<u>16,520</u>	<u>305,320</u>

This fund was created on 31st March 2006 using funds given previously by donors to CHET. It is a type of fund proposed by the Charity Commission's guidance paper CC19. It is partly invested on the stock exchange through the Charities Official Investment Fund (COIF) and partly held on deposit with COIF. The proportions may be varied from time to time by decision of the trustees. The income is applied at the discretion of the trustees for the support of the charitable company's activities and is therefore treated as unrestricted income.

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2022

19. Analysis of Net Assets

Previous year ended 31 March 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Fixed Assets	-	1,142,425	-	-	1,142,425
Investments	-	-	-	153,523	153,523
Current Assets	159,531	-	80,363	135,277	375,171
Current Liabilities	(77,221)	-	-	-	(77,221)
	<u>82,310</u>	<u>1,142,425</u>	<u>80,363</u>	<u>288,800</u>	<u>1,593,898</u>

Current year ended 31 March 2022

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Totals Funds £
Fixed Assets	-	1,124,075	-	-	1,124,075
Investments	-	-	-	170,043	170,043
Current Assets	293,884	-	55,724	135,277	484,885
Current Liabilities	(43,475)	-	-	-	(43,475)
	<u>250,409</u>	<u>1,124,075</u>	<u>55,724</u>	<u>305,320</u>	<u>1,735,528</u>

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2022

20. Comparative Statement of Financial Activities Information

In order to comply with Financial Reporting Standard 102 which requires comparative information to be provided for all amounts, this note provides the necessary disclosure for comparative purposes of the Statement of Financial Activities for the year ended 31 March 2021.

	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total Funds £
Income				
Donations and legacies	127,648	26,307	-	153,955
Comparative activities	48,533	-	-	48,533
Other Trading Activities	17,837	-	-	17,837
Investments	4,707	-	-	4,707
Total income	198,725	26,307	-	225,032
Expenditure on Charitable activities	255,126	-	-	255,126
	255,126	-	-	255,126
Net gains on investments	26,292	-	26,292	26,292
Net (expenditure)/income	(56,401)	26,307	26,292	(3,802)
Other Recognised gains:				
Net movement in funds	(56,401)	26,307	26,292	(3,802)

CROSBY HALL EDUCATIONAL TRUST

England & Wales - Charity number 700042

Accounts

Company Number: 02232358
Charity Number: 700042

Crosby Hall Educational Trust

(A Company Limited by Guarantee)

Annual Report & Financial Statements For the year ended 31 March 2021

**Greater Merseyside Community Accountancy Service
Sefton Council for Voluntary Service
3rd Floor, Suite 3b
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG**

Crosby Hall Educational Trust

Contents

Pages

3-7	Trustee's Annual Report
5-8	Independent Examiner's Report
9	Statement of Financial Activities
10	Balance Sheet
11-27	Notes to the Financial Statements

Crosby Hall Educational Trust

Trustee's Annual Report

For the year ended 31 March 2021

The Trustees, who are also Directors for the purposes of the Companies Act, present their annual report and financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

Objectives and Activities

The objects of the charitable company are the advancement of the education of the public (including in particular those suffering from need, hardship and distress); the promotion of knowledge, understanding and appreciation of the arts; the advancement of religion for the benefit of the public and such other exclusively charitable purposes as the company deems appropriate.

The aims of the charitable company are to promote the cultural, educational and spiritual development of children, young people and adults, by providing residential courses and facilities in the quiet of the countryside.

The main focus of our activities remains the education and personal development of the visiting children. It is increasingly recognised that out-of-classroom learning has a valuable role to play in supplementing more traditional school based curricula. Time spent at CHET also benefits children by developing their self-confidence and social skills.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Achievements and Performance

During the year the charity was unable to offer a residential educational experience due to the pandemic. A great deal of effort led to schools taking up day visits as soon as was allowed. The feedback has been extremely positive and bookings for the current year leave very few days still available. Our wonderful staff are committed to giving every child a great time and a chance to try out new activities, whether it be rafting, archery, orienteering, shelter building, photography, or using our challenging adventure course. The children not only benefit individually through their personal development, but also take home with them new social skills and a life enhancing experience to share with others, which stays with them for decades.

The project to replace the old barn with a splendid new building will greatly enhance opportunities to provide indoor activities. We now have a place that is safe, dry, warm, bright and well furnished.

Restrictions to school visits meant that the Bursary Fund was only used to support a small handful of families for day visit purposes. The Bursary Fund is provided by covenants from our CHET friends.

We were unable to undertake any fundraising.

Crosby Hall Educational Trust Trustee's Annual Report For the year ended 31 March 2021

Financial Review

The charity's financial position remains strong, despite the impact of the pandemic on trading activity. The General Fund has reduced from £208,225 to £82,311. Much reduced income and expenditure was partly balanced by government funding and furlough payments, leaving a trading deficit of £44,310 and property depreciation of £12,091. This included a number of premises improvements that became possible during lockdown. Replacement of the old barn cost £90,763. Gift Aid of £4,981 and investment income £4,707 was received.

The Bursary Fund increased from £54,056 to £80,363.

The Endowment Fund increased from £262,508 to £288,800.

The charity has a policy of holding a reserve of six months turnover in cash. This reserve is held for reasons of financial prudence.

The Trustees are confident that the charity is a going concern. No fund or subsidiary is in deficit.

Reference and administrative details

Charity number:	700042
Company number:	02232358
Registered Office:	Crosby Hall, Little Crosby, Liverpool. L23 4UA

Our advisors

Independent Examiner:	Anthony Deegan MAAT Pm. Dip
Bankers:	Barclays Bank Plc, 18-22 Liverpool Road, Great Crosby, Liverpool. L23 5SF
Solicitors:	Weightmans, India Buildings, Liverpool

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Trustees

Mr M F W Blundell	Chair of Trustees
Mr F W Cowell	
Mrs C Baxter	
Mrs J H Daly	
Dr F A Prichard	
Mr A J Walker	

Company Secretary	Mr F W Cowell
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Crosby Hall Educational Trust Trustee's Annual Report For the year ended 31 March 2021

Structure, Governance and Management

Governing Document

Crosby Hall Educational Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8th March 1988. It is registered with the Charity Commission. There are currently - members (5 in 2020), each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting.

Trustee induction and training

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which currently has 6 members, administers the charity. The board normally meets quarterly. A Principal is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the Principal has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment, and service delivery activity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Pay policy for senior staff

The board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees expenses and related party transactions are disclosed in note 16 to the accounts.

The pay of the senior staff is reviewed annually by trustees excluding the chair. In view of the nature of the charity, the Trustees benchmark against pay levels in other organisations of a similar size run on a voluntary basis.

Crosby Hall Educational Trust

Trustee's Annual Report

For the year ended 31 March 2021

Risk Management

The trustees have a risk management strategy which comprises:

- * an annual review of the principal risks and uncertainties that the charity faces;
- * the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- * the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees believe that the financial risk to the charity is minimal at the present time. However, attention also been focused on non-financial risks arising from fire, health and safety of clients, food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Crosby Hall Educational Trust Trustee's Annual Report For the year ended 31 March 2021

Trustees' Responsibilities

The trustees, who are also the directors of Crosby Hall Educational Trust for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application or resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles on the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees on 14th July 2020 and signed on their behalf.

Mr F W Cowell
Company Secretary

Mr M F W Blundell
Chair of Trustees

Crosby Hall Educational Trust Trustee's Annual Report For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the Crosby Hall Educational Trust for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of Crosby Hall Educational Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Crosby Hall Educational Trust as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Deegan MAAT Pm. Dip
Community Accountant
Sefton Council for Voluntary Service
Burlington House

14th July 2020

Crosby Hall Educational Trust
Statement of Financial Activities
(Incorporating Income & Expenditure Account)
For the year ended 31 March 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Income and endowments from:						
Donations and legacies	2	127,648	26,307	-	153,955	42,057
Charitable activities	3	48,533	-	-	48,533	308,496
Other trading activities	4	17,837	-	-	17,837	44,535
Investments	5	4,707	-	-	4,707	5,488
Total income		198,725	26,307	-	225,032	400,576
Expenditure on:						
Raising funds	6	-	-	-	-	6,485
Charitable activities	7	255,127	-	-	255,127	397,322
Total expenditure		255,127	-	-	255,127	403,807
Net gains/(losses) on investments		-	-	26,292	26,292	(3,158)
Net (expenditure)/income		(56,402)	26,307	26,292	(3,803)	(6,389)
Other recognised gains:						
Net movement in funds		(56,402)	26,307	26,292	(3,803)	(6,389)
Reconciliation of funds:						
Funds b/fwd		1,281,136	54,056	262,508	1,597,700	1,604,090
Funds c/fwd		1,224,735	80,363	288,800	1,593,898	1,597,700

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 27 form part of these financial statements

Crosby Hall Educational Trust

Balance Sheet

As at 31 March 2021

Company Number: 02232358

	Note	2021		2020
		£	£	£
Fixed Assets				
Tangible assets	10	1,142,425		1,072,913
Investments	11	153,523		127,231
		<u>1,295,948</u>		<u>1,200,144</u>
Current Assets				
Stock	12	2,308		2,308
Debtors	13	48,609		53,996
Cash at bank and in hand	14	324,254		432,916
		<u>375,171</u>		<u>489,220</u>
Creditors: Amounts falling due within one year	15	<u>77,221</u>		<u>91,663</u>
Net Current Assets			297,950	397,557
Total Net Assets			<u>1,593,898</u>	<u>1,597,701</u>
Funds of the charity				
Designated Funds		1,142,425		1,072,913
General Fund		82,310		208,223
Total Unrestricted Funds	17	1,224,735		1,281,136
Restricted Funds	18	80,363		54,056
Endowment Funds	19	288,800		262,508
Total Funds			<u>1,593,898</u>	<u>1,597,700</u>

In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the board of directors on 14th July 2020.

Mr M F W Blundell,

,

The notes on pages 11 to 27 form part of these financial statements

Crosby Hall Educational Trust

Notes to the Accounts

For the year ended 31 March 2021

1 Accounting Policies

1a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006 and the UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

Crosby Hall Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The functional currency used by Crosby Hall Educational Trust is the £ Sterling.

1b. Preparation of the accounts on a going concern basis

The trustees consider that the accounts should be prepared on the going concern basis as there are no indicators that the charitable company will not be able to continue in operation.

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividend income is recognised when the right to receive payment is established, usually when the investment is declared ex-dividend.

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2021

1 Accounting Policies (cont.)

1d. Deferred income

Income from donations and grants, including capital grants are deferred when the following conditions are met:

- a) when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods
- b) when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

1e. Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1f. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Educational & Personal Development of Children

- a) Costs of raising funds comprise the costs of commercial trading including the bar and coffee lounge and their associated support costs.
- b) Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- c) Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2021

1 Accounting Policies (cont.)

1g. Funds Accounting

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds together with their purposes are set out in note 17.

Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects being undertaken by the charity. Further details of restricted funds together with their purposes are set out in note 18.

Endowment funds are resources received by the charity which represent capital, which can be held as either a permanent or expendable endowment. Permanent endowments are where the trustees have no power to convert it into income and apply it to the charitable objectives. Expendable endowment is distinguishable from income funds in that there is no requirement to spend or apply the capital unless, or until the trustees decide to do so. Further details of endowment funds together with their purposes are set out in note 19.

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2021

1 Accounting Policies (cont.)

1h. Tangible fixed assets and depreciation

Tangible assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Items costing more than £1,000 are capitalised.

Land and buildings include freehold offices and community centres. Land and buildings are stated at cost (or deemed cost for land and buildings held at valuation at the date of transition to FRS 102) less accumulated depreciation and accumulated impairment losses.

Plant and machinery and fixtures, fitting, tools, and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Long leasehold properties	Straight line basis over lifetime of the lease
Motor vehicles	25% pa on a reducing balance basis
Fixtures and fittings	10% to 25% pa on a reducing balance basis
Equipment	25% pa on a reducing balance basis

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expensed as incurred.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2021

1 Accounting Policies (cont.)

1i. Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

1j. Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the item on the open market.

1k. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1l. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1m. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2021

1 Accounting Policies (cont.)

1n. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1o. Pension costs

The company operates a defined contribution plan for its eligible employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations, the contributions are recognised as an expense when they are due. Amounts not paid are shown in creditors or accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

1p. Cash Flow Statement

The trustees have taken advantage of applying Update Bulletin 1 to the Statement of Recommended Practice (FRS 102) to disapply the need to produce a cash flow statement.

2. Donations and Legacies

	2021	<i>2020</i>
	£	£
Donations	37,870	33,364
Gift Aid Recoverable	4,981	8,693
Coronavirus Job Retention Scheme	59,961	-
Sefton MBC	51,143	-
	<u>153,955</u>	<u>42,057</u>

Crosby Hall Educational Trust
Notes to the Accounts (cont.)
For the year ended 31 March 2021

3. Charitable Activity Income

	2021	<i>2020</i>
	£	£
Educational activities	48,533	<i>272,703</i>
Centre Hire	-	<i>27,582</i>
Tuckshop	-	<i>8,211</i>
	<u>48,533</u>	<u><i>308,496</i></u>

4. Other trading activity income

	2021	<i>2020</i>
	£	£
Fundraising income	-	<i>32,676</i>
Ofgem	17,837	<i>11,859</i>
	<u>17,837</u>	<u><i>44,535</i></u>

5. Investment Income

	2021	<i>2020</i>
	£	£
Dividends	4,484	<i>4,396</i>
Interest Receivable	223	<i>1,092</i>
	<u>4,707</u>	<u><i>5,488</i></u>

Crosby Hall Educational Trust
Notes to the Accounts (cont.)
For the year ended 31 March 2021

6. Expenditure on Raising Funds

	2021	<i>2020</i>
	£	£
Fundraising expenses	-	6,485
	<u>-</u>	<u>6,485</u>
	<u>-</u>	<u>6,485</u>

7. Charitable Activities Expenditure

Educational & Personal Development of Children

8. Staff Costs

	2021	<i>2020</i>
	£	£
Wages and Salaries	139,179	179,263
Redundancy	10,302	-
Social Security costs	5,826	10,266
Pension costs	9,028	11,034
	<u>164,335</u>	<u>200,563</u>
	<u>164,335</u>	<u>200,563</u>

The trustees received no remuneration during the year (2020: £nil).
The trustees did not receive any expenses during the year (2020: £nil).

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2021

9. Key Management Personnel

The trustees consider that the key management personnel comprise the trustees and the Senior Management Team as follows:-

Trustees

Mr M F W Blundell
Mr F W Cowell
Mrs C Baxter
Mrs J H Daly
Dr F A Prichard
Mr A J Walker

Senior Management Team

Principal - Graham Still-Blundell

	2021	<i>2020</i>
	£	£
Total Salary	<u>57,745</u>	<u>48,150</u>

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2021

10. Tangible Fixed Assets

	Long Leasehold £	Motor Vehicles £	Fixtures & Equipment £	Total £
Cost / Valuation				
At 1 April 2020	1,209,118	9,450	355,721	1,574,289
Additions	88,874	-	-	88,874
At 31 March 2021	<u>1,297,992</u>	<u>9,450</u>	<u>355,721</u>	<u>1,663,163</u>
Depreciation				
At 1 April 2020	208,762	5,579	287,035	501,376
For the year	12,091	1,890	5,381	19,362
At 31 March 2021	<u>220,853</u>	<u>7,469</u>	<u>292,416</u>	<u>520,738</u>
Net Book Amounts				
At 31 March 2021	<u><u>1,077,139</u></u>	<u><u>1,981</u></u>	<u><u>63,305</u></u>	<u><u>1,142,425</u></u>
<i>At 31 March 2020</i>	<u><u>1,000,356</u></u>	<u><u>3,871</u></u>	<u><u>68,686</u></u>	<u><u>1,072,913</u></u>

11. Fixed Asset Investment

Quoted Investments

	£
Market value as at 1 April 2020	127,231
Net unrealised gain in the year	26,292
Market value as at 31 March 2021	<u><u>153,523</u></u>

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2021

11. Fixed Asset Investment (cont.)

	No. of Units	2021 Market Value	No. of Units	2020 Market Value
COIF Charities Investment Fund	8,564	153,523	8,564	127,231
	<u>8,564</u>	<u>153,523</u>	<u>8,564</u>	<u>127,231</u>

Historical cost information is not available.

12. Stock

	2021 £	2020 £
Stock comprises		
Stock of sale items	2,308	2,308
	<u>2,308</u>	<u>2,308</u>

13. Debtors

	2021 £	2020 £
Amounts falling due within one year		
Trade debtors	36,918	49,381
Other debtors	6,369	-
Prepayments and accrued income	5,322	4,615
	<u>48,609</u>	<u>53,996</u>

14. Cash at bank and in hand

	2021 £	2020 £
Cash at bank	157,109	270,726
Short term deposits	165,398	160,723
Cash in hand	1,748	1,468
	<u>324,255</u>	<u>432,917</u>

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2021

15. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	5,078	164
Other taxes and social security	13,282	24,480
Other creditors	55,851	64,759
Accruals and deferred income	3,010	2,260
	<u>77,221</u>	<u>91,663</u>

16. Related Party Transactions

The charity leases its premises from the Crosby Hall Estate, in which the Chairman of Trustees, Mark Blundell, holds an interest. The annual rent payable (if demanded) under the terms of the lease is a single red rose.

The Principal Graham Still-Blundell, is the son-in-law of the Chair of Trustees. Graham Still-Blundell was employed on an arms length basis with the full support of the trustees.

Alexandra Still-Blundell, the daughter of the Chairman of Trustees, Mark Blundell, and wife of the Principal, was appointed in July 2016 as Business Manager on an arm's length basis with the full support of the Trustees.

Crosby Hall Educational Trust
Notes to the Accounts (cont.)
For the year ended 31 March 2021

17. Unrestricted Funds

	<i>Balance brought forward 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers between funds £</i>	<i>Gains & losses £</i>	<i>Balance carried forward 2020 £</i>
<i>General Fund</i>	119,294	392,650	(393,324)	89,604	-	208,224
<i>Designated Funds</i>						
<i>Fixed Asset Fund</i>	1,162,517	-	-	(89,604)	-	1,072,913
<i>Total Funds (previous year)</i>	<u>1,281,811</u>	<u>392,650</u>	<u>(393,324)</u>	<u>-</u>	<u>-</u>	<u>1,281,137</u>

	Balance brought forward 2020 £	Income £	Expenditure £	Transfers between funds £	Gains & losses £	Balance carried forward 2021 £
General Fund	208,223	198,725	(255,127)	(69,512)	-	82,309
Designated Funds						
Fixed Asset Fund	1,072,913	-	-	69,512	-	1,142,425
Total Funds (current year)	<u>1,281,136</u>	<u>198,725</u>	<u>(255,127)</u>	<u>-</u>	<u>-</u>	<u>1,224,734</u>

Crosby Hall Educational Trust
Notes to the Accounts (cont.)
For the year ended 31 March 2021

18. Restricted Funds

	<i>Balance brought forward 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance carried forward 2020 £</i>
<i>Bursary Fund</i>	<u>56,613</u>	<u>7,926</u>	<u>(10,483)</u>	<u>54,056</u>
Total Funds (previous year)	<u>56,613</u>	<u>7,926</u>	<u>(10,483)</u>	<u>54,056</u>

	Balance brought forward 2020 £	Income £	Expenditure £	Balance carried forward 2021 £
Bursary Fund	<u>54,056</u>	<u>26,307</u>	<u>-</u>	<u>80,363</u>
Total Funds (current year)	<u>54,056</u>	<u>26,307</u>	<u>-</u>	<u>80,363</u>

Crosby Hall Educational Trust
Notes to the Accounts (cont.)
For the year ended 31 March 2021

19. Endowment Funds

	<i>Balance brought forward 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains & losses</i>	<i>Balance carried forward 2020</i>
	£	£	£	£	£
<i>Expendable Endowment</i>	265,666	-	-	(3,158)	262,508
	<u>265,666</u>	<u>-</u>	<u>-</u>	<u>(3,158)</u>	<u>262,508</u>
	Balance brought forward 2020	Income	Expenditure	Gains & losses	Balance carried forward 2021
	£	£	£	£	£
Expendable Endowment	262,508	-	-	26,292	288,800
Total Funds	<u>262,508</u>	<u>-</u>	<u>-</u>	<u>26,292</u>	<u>288,800</u>

This fund was created on 31st March 2006 using funds given previously by donors to CHET. It is a type of fund proposed by the Charity Commission's guidance paper CC19. It is partly invested on the stock exchange through the Charities Official Investment Fund (COIF) and partly held on deposit with COIF. The proportions may be varied from time to time by decision of the trustees. The income is applied at the discretion of the trustees for the support of the charitable company's activities and is therefore treated as unrestricted income.

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2021

20. Analysis of Net Assets

Previous year ended 31 March 2020

	<i>Unrestricted Funds</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	<i>Endowment Funds</i>	<i>Total Funds</i>
	£	£	£	£	£
Fixed Assets	-	1,072,913	-	-	1,072,913
Investments	-	-	-	127,231	127,231
Current Assets	299,888	-	54,056	135,277	489,221
Current Liabilities	(91,663)	-	-	-	(91,663)
	<u>208,225</u>	<u>1,072,913</u>	<u>54,056</u>	<u>262,508</u>	<u>1,597,702</u>

Current year ended 31 March 2021

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Totals Funds
	£	£	£	£	£
Fixed Assets	-	1,142,425	-	-	1,142,425
Investments	-	-	-	153,523	153,523
Current Assets	159,531	-	80,363	135,277	375,171
Current Liabilities	(77,221)	-	-	-	(77,221)
	<u>82,310</u>	<u>1,142,425</u>	<u>80,363</u>	<u>288,800</u>	<u>1,593,898</u>

Crosby Hall Educational Trust

Notes to the Accounts (cont.)

For the year ended 31 March 2021

21. Comparative Statement of Financial Activities Information

In order to comply with Financial Reporting Standard 102 which requires comparative information to be provided for all amounts, this note provides the necessary disclosure for comparative purposes of the Statement of Financial Activities for the year ended 31 March 2020.

	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total Funds £
Income				
Donations and legacies	34,131	7,926	-	42,057
Comparative activities	308,496	-	-	308,496
Other Trading Activities	44,535	-	-	44,535
Investments	5,488	-	-	5,488
Total income	392,650	7,926	-	400,576
Expenditure on				
Raising funds	6,485	-	-	6,485
Charitable activities	386,839	10,483	-	397,322
	393,324	10,483	-	403,807
Net losses on investments	(3,158)	-	(3,158)	(3,158)
Net expenditure	(674)	(2,557)	(3,158)	(6,389)
Other Recognised gains:				
Net movement in funds	(674)	(2,557)	(3,158)	(6,389)