

RADFORD COMMUNITY ASSOCIATION LIMITED

England & Wales · Charity number 700030

Details

Status Registered

Legal form Charitable company

Company number [02216776](#)

Registered 1988-03-22

Register [View on the Charity Commission register](#)

Contact

Address Jubilee Crescent Community Centre
Jubilee Crescent
Coventry
CV6 3EX

Phone 02476 596790

Email jubileeenquiries@hotmail.co.uk

Website www.jubileecentre.org.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF RADFORD WARD IN THE CITY OF COVENTRY WITHOUT DISTINCTION OF SEX OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE ADUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS FO SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: We operate for the residents of the Radford and surrounding areas providing activities including Education and Training. Many clubs for the Elderly with Disabilities and Special Needs. We provide advice and information to the public, A Luncheon Club for the benefit of the Elderly, Social Activities such as Dance Clubs, Bingo, Kickboxing etc.Our Building is open from 8.30-10.00 Monday to Friday

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** RADFORD WARD IN THE CITY OF COVENTRY
- Coventry City
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£102,174	£124,782	-	-
2024-08-31	£87,883	£80,807	-	-
2023-08-31	£91,843	£84,767	-	-
2022-08-31	£84,556	£99,511	-	-
2021-08-31	£58,994	£62,828	-	-
2020-08-31	£60,802	£53,225	-	-

Trustees

Name	Role	Appointed
Hilary O'Connell		2023-12-06
Joshua Kindness		2018-01-30
Shannon Prew		2023-12-06
Shiraz Ismail		2020-09-25
Stephen Martin		2018-05-08
Tony Skipper		2019-08-27

RADFORD COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 700030

Accounts

Radford Community Association Limited

Annual Report and Financial Statements

for the year ended 31st August 2025

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Radford Community Association Limited

Annual Report and Financial Statements

for the year ended 31st August 2025

Administrative Details

Organisation Name: Radford Community Association

Charity Number: 700030

Company Number: 2216776

Principal Address: Jubilee Crescent
Radford
Coventry
CV6 3EX

Trustees/ Directors: Mr J Kindness
Miss S Prew
Miss H O'Connell (Secretary)
Mr S Martin
Mr T Skipper (Chair)
Ms S Ismail

Bank: TSB Bank PLC
Jubilee Crescent
Radford
Coventry
CV6 3ET

Independent Examiner: Gavin Kibble MBE, ACMA
1 Kineton Road
Wyken, Coventry
CV2 3NR

Radford Community Association Limited

Trustees Report

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity exists for the benefit for the residents of the Radford, Coventry and surrounding areas providing activities including Education and Training

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This financial year, the Association has seen the Council begin the works to the community centre which are part of the new 25-year lease with the City Council and the related schedule of works. This process has taken longer than expected due to contractor issues however the trustees are confident that this will be completed in a timely way and the end result will be worth the wait. Once the works are completed then the Association can finally enter into a new 25-year lease which will give it the stability and access to greater funding opportunities.

The proposed Community Café has also been hit with delays due to the above though this is also expected to open very soon. This will open the community centre up to a new raft of local residents whom the centre can begin to support.

We continue to work with partners to deliver various support and wellbeing groups and activities including craft groups, parent and toddler groups, a twice weekly youth club, midweek dance clubs, bingo, route to work support, fitness classes, tuition classes, gardening clubs, ESOL classes, Citizens Advice sessions and children's parties.

Financial review

This year's finances have again provided the Association with the means to carry out its core function of running Jubilee Crescent Community Centre and offering services to enhance and support the life of those in the local area. The Association is one of the few in the city which has continued to be self-sustaining with a bright financial health.

Risk Statement

The trustees have reviewed the risks to which a small charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis. The insurance policy is reviewed annually.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months unrestricted expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves is an absolute minimum while the operating reserves are often at least double this level.

Radford Community Association Limited

Structure, governance and management

Radford Community Association Limited is a charity and company limited by guarantee

Governance

The policy and operating decisions of the charity rest with the trustees who meet regularly to monitor the activities of the Charity. Day to day decisions are delegated to a management team and where appropriate guidance and sign off are taken from trustees.

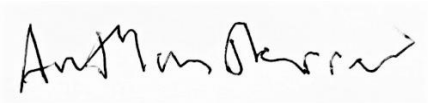
The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees elected prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the trustees' are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees on



.....
Chair of Trustees.

Radford Community Association Limited

Statement of Financial Activities for the year ended 31st August, 2025
(incorporating the income and expenditure account)

	Note	2024/2025		Total	2023/2024
		Unrestricted Funds	Restricted Funds	Funds	Total Funds
		£	£	£	£
Income :					
Donations and Legacies	2	-	19,700	19,700	67,821
Income from Charitable Activities	3	82,474	-	82,474	85,866
Total Income		82,474	19,700	102,174	153,687
Expenditure :					
Donations		175	-	175	800
Cost of Charitable Activities	4	98,767	25,840	124,607	105,761
Total Expenditure		98,942	25,840	124,782	106,561
Net income/(expenditure)		(16,468)	(6,140)	(22,608)	47,127
Transfer between funds		29,955	(29,955)	-	-
Net movements in funds		13,487	(36,095)	(22,608)	47,127
Reconciliation of funds :					
Total funds brought forward at 1st September		31,994	50,125	82,119	34,992
Total funds carried forward at 31st August	11	45,481	14,030	59,511	82,119

The statement of financial activities includes all gains and losses recognised during the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Radford Community Association Limited

Balance Sheet as at 31st August 2025

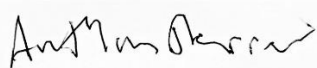
	Note	31 st August 2025		31 st August 2024	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	7		26,176		2,949
CURRENT ASSETS					
Debtors and Prepayments	8	2,513		575	
Cash at Bank and in Hand		34,795		80,482	
TOTAL CURRENT ASSETS		<hr/> 37,308		<hr/> 81,057	
CREDITORS					
Amounts falling due within one year	9		3,973		1,887
NET CURRENT ASSETS		<hr/> 33,335		<hr/> 79,170	
NET ASSETS		<hr/> 59,511		<hr/> 82,119	
FUNDS					
Restricted funds	11		14,030		50,125
Unrestricted funds			45,481		31,994
TOTAL FUNDS		<hr/> 59,511		<hr/> 82,119	

For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies' regime within Part 15 of the Companies Act 2006. Approved by the trustees and signed by :



(Chair)

Dated : 19.5.2026

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2025

1: Accounting Policies

1.1 The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The organisation is a Public Benefit Entity as defined by FRS 102.

The organisation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for organisations applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below:

1.2 Going concern

At the time of approving the financial statements, the members have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Thus, the members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Funds

Unrestricted funds are available for use at the discretion of the members in furtherance of their objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the organisation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the organisation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2025

1: Accounting Policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture, Fixtures and Fittings - 20% per annum of original cost

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2025

2: Income from Donations, Grants and Legacies	Unrestricted Funds	Restricted Funds	Total Funds 2024/2025	Total Funds 2023/2024
	£	£	£	£
Grants Received	-	19,700	19,700	67,821
<hr/>				
3: Income from Charitable Activities	Unrestricted Funds	Restricted Funds	Total Funds 2024/2025	Total Funds 2023/2024
	£	£	£	£
Room Hire and Other Income	82,474	-	82,474	85,866
<hr/>				
4: Costs of Charitable Activities	Unrestricted Funds	Restricted Funds	Total Funds 2024/2025	Total Funds 2023/2024
	£	£	£	£
Wages and Salaries	40,021	19,700	59,721	52,529
Utilities	19,806	6,140	25,946	23,938
Repairs and Maintenance	8,047	-	8,047	8,206
Depreciation	6,728	-	6,728	2,206
Accountancy	856	-	856	1,464
Rates (inc Water Rates)	5,646	-	5,646	4,343
Telephone and Internet	1,059	-	1,059	874
Insurance	632	-	632	632
Cleaning	1,819	-	1,819	1,725
IT Software and Consumables	2,208	-	2,208	1,563
Bank and Credit Card Charges	203	-	203	210
Debt Write-off	4,699	-	4,699	1,262
Small Value Equipment (<£500)	1,171	-	1,171	2,733
Subscriptions	567	-	567	574
Consulting and Contractors	1,145	-	1,145	-
Events	1,295	-	1,295	845
Training	507	-	507	250
Travel	63	-	63	-
General	108	-	108	1,379
Office Expenses	2,188	-	2,188	1,030
	98,767	25,840	124,607	105,761
<hr/>				
5: Loss before tax			2024/2025	2023/2024
This is stated before charging			£	£
Depreciation of owned assets			6,728	2,206
Pension costs			1,317	1,227

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2024

6: Analysis of staff costs, staff numbers and trustee remuneration and expenses	2024/2025	2023/2024
	£	£
Expenditure includes staff costs as follows :		
Salaries	53,088	49,420
Employers NI	5,316	1,882
Employer Pension	1,317	1,227
Total Staff Costs	59,721	52,529

The average monthly headcount was 4 staff (2024: 4 staff) and the average monthly full-time equivalent headcount (including part-time staff) was 3 (2024:3). No employee was paid more than £60,000. The charity's trustees were not paid or received any other benefit from employment with the charity neither were they reimbursed expenses during the year (2024:nil). No charity trustee received payment for professional or other services supplied to the charity during the year (2024: nil)

7: Tangible Fixed Assets	Fixtures, Furniture and Equipment	Total
	£	£
Cost		
As at 1st September 2024	28,735	28,735
Additions	29,955	29,955
Disposals	-	-
As at 31st August 2025	<u>58,690</u>	<u>58,690</u>
Depreciation		
As at 1st September 2024	25,786	25,786
Charge for the year	6,728	6,728
Disposals	-	-
As at 31st August 2025	<u>32,514</u>	<u>32,514</u>
Net Book Value		
As at 1st September 2024	2,949	2,949
As at 31st August 2025	<u>26,176</u>	<u>26,176</u>
8: Debtors : amounts falling due within one year:	2025	2024
	£	£
Debtors	<u>2,513</u>	<u>575</u>
9: Creditors : amounts falling due within one year:	2024	2023
	£	£
Accruals and deferred income	350	350
HMRC	<u>3,623</u>	<u>1,537</u>
	<u>3,973</u>	<u>1,887</u>

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2025

10: Related Party Transactions

There were no related party transactions during the year (2024 : nil)

11: Analysis of Movements in Restricted Funds	Balance as at	Income	Expenditure	Transfers	Balance as at
	01/09/2024				31/08/2025
	£	£	£	£	£
Restricted Funds					
Severn Trent	6,140	-	(6,140)	-	-
National Lottery Fund	-	19,700	(19,700)	-	-
Inclusive Communities Fund	43,985	-	-	(29,955)	14,030
	<u>50,125</u>	<u>19,700</u>	<u>(25,840)</u>	<u>(29,955)</u>	<u>14,030</u>

11: Analysis of Movements in Restricted Funds	Balance as at	Income	Expenditure	Transfers	Balance as at
	01/09/2023				31/08/2024
	£	£	£	£	£
Restricted Funds					
Severn Trent	-	13,986	(7,846)	-	6,140
National Lottery Fund	-	9,850	(9,850)	-	-
Inclusive Communities Fund	-	43,985	-	-	43,985
	<u>-</u>	<u>67,821</u>	<u>(17,696)</u>	<u>-</u>	<u>50,125</u>

Description of Restricted Funds

Severn Trent Fund: Grant towards utility and core costs.

National Lottery Fund: Grant (paid quarterly) towards Centre Manager costs

Inclusive Communities Fund: Grant for Community Café Project

12: Analysis of Net Assets between Funds	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
			2025	2024
Fund balances at 31st August are represented by :	£	£	£	£
Tangible Assets	26,176	-	26,176	2,949
Current Assets/(liabilities)	<u>19,305</u>	<u>14,030</u>	<u>33,335</u>	<u>79,170</u>
	<u>45,481</u>	<u>14,030</u>	<u>59,511</u>	<u>82,119</u>

Radford Community Association Limited

Prior Year Statement of Financial Activities for the year ended 31st August, 2024 (incorporating the income and expenditure account)

	Unrestricted Funds	2023/2024 Restricted Funds	Total Funds	2022/2023 Total Funds
	£	£	£	£
Income :				
Donations and Legacies	-	67,821	67,821	5,210
Income from Charitable Activities	85,866	-	85,866	86,627
Income from Investments	-	-	-	6
Total Income	85,866	67,821	153,687	91,843
Expenditure :				
Donations	800	-	800	-
Cost of Charitable Activities	88,065	17,696	105,761	84,767
Total Expenditure	88,865	17,696	106,561	84,767
Net income/(expenditure)	(2,998)	50,125	47,127	7,076
Transfer between funds	-	-	-	-
Net movements in funds	(2,998)	50,125	47,127	7,076
Reconciliation of funds :				
Total funds brought forward at 1st September	34,992	-	34,992	27,916
Total funds carried forward at 31st August	31,994	50,125	82,119	34,992

Independent examiner's report to the trustees of the Radford Community Association Limited

I report on the accounts for the year ended 31st August 2024 which are set out on pages 5 to 12

Respective responsibilities of the trustees and the examiner

The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Kibble

Mozaic Innovate Ltd

1 Kineton Road, Coventry

CV2 3NR

19th May, 2026

RADFORD COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 700030

Accounts

Radford Community Association Limited

Annual Report and Financial Statements

for the year ended 31st August 2024

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Objectives and activities

The charity exists for the benefit for the residents of the Radford, Coventry and surrounding areas providing activities including Education and Training

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This financial year, the Association has reached a milestone in negotiating a new 25-year lease with the City Council and a schedule of works to take place in 2025 by the Council totalling £750,000 to enable the Association to take on a full repairing lease. While this would naturally come with additional responsibility and overheads, for the first time in over a decade the Association will have security in the form of a medium-term lease agreement. This will open up avenues for greater capital funding and additional freedom to run more projects for the community of Radford.

In addition to this, the Association has continued to grow and has accessed funding to renovate the current kitchen and lounge area to create a new Community Café which will in the near future be open five days a week. These works will commence in the next financial year. We have also accessed lottery funding to employ a Centre Manager which has been a great asset and has taken some of the day-to-day responsibilities off the Trustee Board to enable them to engage in long term vision for the Association.

We continue to work with partners to deliver various support and wellbeing groups and activities including craft groups, parent and toddler groups, a twice weekly youth club, midweek dance clubs, bingo, route to work support, fitness classes, tuition classes, gardening clubs, ESOL classes and children's parties.

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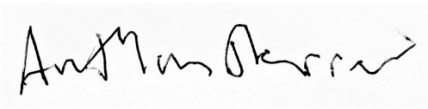
The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees elected prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the trustees' are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees on



.....
Chair of Trustees.

Radford Community Association Limited

Statement of Financial Activities for the year ended 31st August, 2024
(incorporating the income and expenditure account)

	Note	Unrestricted Funds	2023/2024 Restricted Funds	Total Funds	2022/2023 Total Funds
		£	£	£	£
Income :					
Donations, Grants and Legacies	2	-	67,821	67,821	5,210
Income from Charitable Activities	3	85,866	-	85,866	86,627
Income from Investments	4	-	-	-	6
Total Income		85,866	67,821	153,687	91,843
Expenditure :					
Donations		800	-	800	-
Cost of Charitable Activities	5	88,065	17,696	105,761	84,767
Total Expenditure		88,865	17,696	106,561	84,767
Net income/(expenditure)		(2,998)	50,125	47,127	7,076
Transfer between funds		-	-	-	-
Net movements in funds		(2,998)	50,125	47,127	7,076
Reconciliation of funds :					
Total funds brought forward at 1st September		34,992	-	34,992	27,916
Total funds carried forward at 31st August	12	31,994	50,125	82,119	34,992

The statement of financial activities includes all gains and losses recognised during the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Radford Community Association Limited

Balance Sheet as at 31st August 2024

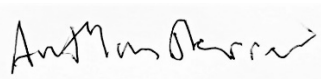
	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	8		2,949		1,469
Investment Assets			-		591
TOTAL FIXED ASSETS			2,949		2,060
CURRENT ASSETS					
Debtors and Prepayments	9	575		778	
Cash at Bank and in Hand		80,482		32,504	
TOTAL CURRENT ASSETS		81,057		33,282	
CREDITORS					
Amounts falling due within one year	10		1,887		350
NET CURRENT ASSETS			79,170		32,932
NET ASSETS			82,119		34,992
FUNDS					
Restricted funds	12		50,125		-
Unrestricted funds			31,994		34,992
TOTAL FUNDS			82,119		34,992

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies' regime within Part 15 of the Companies Act 2006. Approved by the trustees and signed by :



(Chair)

Dated: 31.3.2025

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2024

1: Accounting Policies

1.1 The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The organisation is a Public Benefit Entity as defined by FRS 102.

The organisation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for organisations applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below:

1.2 Going concern

At the time of approving the financial statements, the members have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Thus, the members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Funds

Unrestricted funds are available for use at the discretion of the members in furtherance of their objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the organisation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the organisation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2024

1: Accounting Policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 20% per annum of original cost

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2024

2: Income from Donations, Grants and Legacies	Unrestricted Funds £	Restricted Funds £	Total Funds 2023/2024 £	Total Funds 2022/2023 £
Grants Received	-	67,821	67,821	5,210

3: Income from Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2023/2024 £	Total Funds 2022/2023 £
Room Hire and Other Income	85,866	-	85,866	86,627

4: Investment Income	Unrestricted Funds £	Restricted Funds £	Total Funds 2023/2024 £	Total Funds 2022/2023 £
Interest on investments	-	-	-	6

5: Costs of Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2023/2024 £	Total Funds 2022/2023 £
Wages and Salaries	42,679	9,850	52,529	37,544
Utilities	16,660	7,278	23,938	31,010
Repairs and Maintenance	8,206	-	8,206	3,736
Depreciation	2,206	-	2,206	2,604
Accountancy	1,464	-	1,464	350
Rates (inc. Water Rates)	4,343	-	4,343	2,149
Telephone and Internet	874	-	874	1,461
Insurance	316	316	632	632
Cleaning	1,725	-	1,725	-
IT Software and Consumables	1,311	252	1,563	-
Bank and Credit Card Charges	210	-	210	29
Debt Write-off	1,262	-	1,262	-
Small Value Equipment (<£500)	2,733	-	2,733	-
Subscriptions	574	-	574	-
Events	845	-	845	-
Training	250	-	250	-
General	1,379	-	1,379	1,656
Office Expenses	1,030	-	1,030	3,596
	88,065	17,696	105,761	84,767

6: Surplus before tax	2023/2024	2022/2023
This is stated before charging :	£	£
Depreciation of owned assets	2,206	2,604
Pension costs	1,227	1,285

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2024

7: Analysis of staff costs, staff numbers and trustee remuneration and expenses	2023/2024	2022/2023
	£	£
Expenditure includes staff costs as follows :		
Salaries	49,420	36,259
Employers NI	1,882	-
Employer Pension	1,227	1,285
Total Staff Costs	52,529	37,544

The average monthly headcount was 4 staff (2023: 3 staff) and the average monthly full-time equivalent headcount (including part-time staff) was 3 (2023: 2). No employee was paid more than £60,000. The charity's trustees were not paid or received any other benefit from employment with the charity neither were they reimbursed expenses during the year (2023: nil). No charity trustee received payment for professional or other services supplied to the charity during the year (2023: nil)

8: Tangible Fixed Assets

	Fixtures, Furniture and Equipment	Total
	£	£
Cost		
As at 1st September 2023	25,049	25,049
Additions	3,686	3,686
Disposals	-	-
As at 31st August 2024	<u>28,735</u>	<u>28,735</u>
Depreciation		
As at 1st September 2023	23,580	23,580
Charge for the year	2,206	2,206
Disposals	-	-
As at 31st August 2024	<u>25,786</u>	<u>25,786</u>
Net Book Value		
As at 1st September 2023	1,469	1,469
As at 31st August 2024	<u>2,949</u>	<u>2,949</u>

9: Debtors : amounts falling due within one year:	2024	2023
	£	£
Debtors	575	778

10: Creditors : amounts falling due within one year:	2024	2023
	£	£
Accruals and deferred income	350	350
HMRC	1,537	-
	<u>1,887</u>	<u>350</u>

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2024

11: Related Party Transactions

There were no related party transactions during the year (2023 : nil)

12: Analysis of Movements in Restricted Funds	Balance as at 01/09/2023 £	Income £	Expenditure £	Transfers £	Balance as at 31/08/2024 £
Restricted Funds					
Severn Trent	-	13,986	(7,846)	-	6,140
National Lottery Fund	-	9,850	(9,850)	-	-
Inclusive Communities Fund	-	43,985	-	-	43,985
	-	67,821	(17,696)	-	50,125

Restricted Funds	Balance as at 01/09/2022 £	Income £	Expenditure £	Transfers £	Balance as at 31/08/2023 £
National Energy Grant	-	3,960	(3,960)	-	-

Description of Restricted Funds

Severn Trent Fund: Grant towards utility and core costs.

National Lottery Fund: Grant (paid quarterly) towards Centre Manager costs

Inclusive Communities Fund: Grant for Community Café Project

13: Analysis of Net Assets between Funds	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Tangible Assets	2,949	-	2,949	2,060
Current Assets/(liabilities)	29,045	50,125	79,170	32,932
	31,994	50,125	82,119	34,992

Radford Community Association Limited

Prior Year Statement of Financial Activities for the year ended 31st August, 2023 (incorporating the income and expenditure account)

	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £	2022 Total Funds £
Income :				
Donations and Legacies	1,250	3,960	5,210	9,500
Income from Charitable Activities	86,627	-	86,627	84,556
Income from Investments	6	-	6	-
Total Income	87,883	3,960	91,843	94,056
Expenditure :				
Cost of Charitable Activities	80,807	3,960	84,767	109,071
Total Expenditure	80,807	3,960	84,767	109,071
Net income/(expenditure)	7,076	-	7,076	(15,015)
Transfer between funds	-	-	-	-
Net movements in funds	7,076	-	7,076	(15,015)
Reconciliation of funds :				
Total funds brought forward	27,916	-	27,916	42,931
Total funds carried forward	34,992	-	34,992	27,916

Independent examiner's report to the trustees of the Radford Community Association Limited

I report on the accounts for the year ended 31st August 2024 which are set out on pages 5 to 12

Respective responsibilities of the trustees and the examiner

The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.


Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Kibble

Mozaic Innovate Ltd

1 Kineton Road, Coventry

CV2 3NR

24th March, 2025

RADFORD COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 700030

Accounts

Radford Community Association Limited

Annual Report and Financial Statements

for the year ended 31st August 2023

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Financial Statements	7 - 10
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Radford Community Association Limited

For the year ending 31st August 2023

Administrative Details

Organisation Name: Radford Community Association

Charity Number: 700030

Company Number: 2216776

Principal Address: Jubilee Crescent
Radford
Coventry
CV6 3EX

Trustees/ Directors: Mr J Kindness
Miss S Prew
Miss H O'Connell
Mr S Martin
Mr T Skipper (Chair)
Ms S Ismail (Secretary)

Bank: TSB Bank PLC
Jubilee Crescent
Radford
Coventry
CV6 3ET

Independent Examiner: Gavin Kibble
1 Kineton Road
Wyken, Coventry
CV2 3NR

Radford Community Association Limited

Trustees Report

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity exists for the benefit for the residents of the Radford, Coventry and surrounding areas providing activities including Education and Training

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The work of the Association has continued to grow in this financial year, and we have been seeking to diversify what we offer to support the local community. We are now in a position where we have been actively seeking partners to deliver services to cement the local community of Radford.

We ran another warm hub over the winter months supporting the most vulnerable in our area with a warm space where they could also have free food and drink. This was well attended and was a lifeline for several people. Our community events have been going from strength to strength drawing in more local people to enjoy themselves, make connections and get to know the staff, volunteers and the Centre better. We have been seeking additional funding opportunities, many of which hopefully will be realised in the next financial year to employ a Centre Manager and to renovate the existing kitchen area to provide a catering kitchen and a community café.

Going forwards we are beginning negotiations with the City Council for a new 25-year lease and renovations which need to take place to ensure the Centre is a beacon of the community for many years to come.

Financial review

This year's finances have again provided the Association with the means to carry out its core function of running Jubilee Crescent Community Centre and offering services to enhance and support the life of those in the local area. The Association is one of the few in the city which has continued to be self-sustaining with a bright financial health.

Risk Statement

The trustees have reviewed the risks to which a small charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis. The insurance policy is reviewed annually.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months unrestricted expenditure. The trustees

Radford Community Association Limited

Trustees Report (continued)

consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves is an absolute minimum while the operating reserves are often at least double this level

Structure, governance and management

Radford Community Association Limited is a charity and company limited by guarantee

Governance

The policy and operating decisions of the charity rest with the trustees who meet regularly to monitor the activities of the Charity. Day to day decisions are delegated to a management team and where appropriate guidance and sign off are taken from trustees.

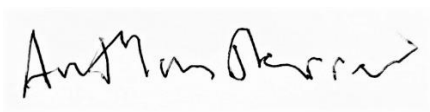
The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees elected prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the trustees' are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees on



.....
Chair of Trustees

Dated 28.5.24

Radford Community Association Limited

Radford Community Association Limited

Statement of Financial Activities for the year ended 31st August, 2023

	Note	2023			2022		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income :							
Donations and Legacies	2	1,250	3,960	5,210	-	9,500	9,500
Income from Charitable Activities	2	86,627	-	86,627	84,556	-	84,556
Income from Investments	3	6	-	6	-	-	-
Total Income		87,883	3,960	91,843	84,556	9,500	94,056
Expenditure :							
Cost of Charitable Activities	4	80,807	3,960	84,767	99,511	9,560	109,071
Total Expenditure		80,807	3,960	84,767	99,511	9,560	109,071
Net income/(expenditure)		7,076	-	7,076	(14,955)	(60)	(15,015)
Transfer between funds		-	-	-	3,530	(3,530)	-
Net movements in funds		7,076	-	7,076	(11,425)	(3,590)	(15,015)
Reconciliation of funds :							
Total funds brought forward		27,916	-	27,916	39,341	3,590	42,931
Total funds carried forward	13	34,992	-	34,992	27,916	-	27,916

The statement of financial activities includes all gains and losses recognised during the year. All income and expenditure derive from continuing activities.

Radford Community Association Limited

Radford Community Association Limited

Balance Sheet as at 31st August 2023

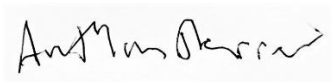
	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	7		1,469		4,073
Investment Assets			591		600
			<u>2,060</u>		<u>4,673</u>
CURRENT ASSETS					
Debtors and Prepayments	8	778		1,365	
Cash at Bank and in Hand		32,504		22,228	
TOTAL CURRENT ASSETS		<u>33,282</u>		<u>23,593</u>	
CREDITORS					
Amounts falling due within one year	9		350		350
NET CURRENT ASSETS			<u>32,932</u>		<u>23,243</u>
NET ASSETS			<u>34,992</u>		<u>27,916</u>
FUNDS					
Restricted funds	13		-		-
Unrestricted funds			34,992		27,916
TOTAL FUNDS			<u>34,992</u>		<u>27,916</u>

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies' regime within Part 15 of the Companies Act 2006. Approved by the trustees and signed by :



(Chair)

Dated : 28.5.24

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2023

1: Accounting Policies

1.1 The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The organisation is a Public Benefit Entity as defined by FRS 102.

The organisation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for organisations applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below:

1.2 Going concern

At the time of approving the financial statements, the members have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Thus, the members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Funds

Unrestricted funds are available for use at the discretion of the members in furtherance of their objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the organisation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the organisation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2023 (cont.)

1: Accounting Policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 20% per annum of original cost

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2023 (cont.)

2: Income	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and Legacies				
Grants received	1,250	3,960	5,210	9,500
	1,250	3,960	5,210	9,500
Income from Charitable Activities				
Room Hire and other income	86,627	-	86,627	84,556
	86,627	-	86,627	84,556
3: Investment Income				
Interest on investments	6	-	6	-
	6	-	6	-
4: Costs of Charitable Activities				
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Room Hire Costs	-	-	-	200
Office Expenses	3,596	-	3,596	5,280
Repairs and Maintenance	3,736	-	3,736	11,470
Utilities	27,050	3,960	31,010	30,502
Telephone	1,461	-	1,461	813
Accountancy	350	-	350	941
General	1,656	-	1,656	3,990
Wages and Salaries	37,544	-	37,544	49,838
Day Trips	-	-	-	960
Depreciation	2,604	-	2,604	1,056
Rates	2,149	-	2,149	3,531
Bank Charges/ Investment write off	29	-	29	-
Insurance	632	-	632	490
	80,807	3,960	84,767	109,071
5: Surplus/ (Loss) before tax				
This is stated before charging :		2023	2022	
		£	£	
Depreciation of owned assets		2,604	1,056	
Pension costs			897	
6: Analysis of staff costs, staff numbers and trustee remuneration and expenses				
		2023	2022	
Expenditure includes staff costs as follows :		£	£	
Salaries		36,259	48,941	
Employer Pension		1,285	897	
Total Staff Costs		37,544	49,838	

The average monthly headcount was 3 staff (2022: 4 staff) and the average monthly full-time equivalent headcount (including part-time staff) was 2 (2022:3). No employee was paid more than £60,000. The charity's trustees were not paid or received any other benefit from employment with the charity neither were they reimbursed expenses during the year (2022:nil). No charity trustee received payment for professional or other services supplied to the charity during the year (2022: nil)

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2023 (cont.)

7: Tangible Fixed Assets

	Fixtures, Furniture and Equipment	Total
	£	£
Cost		
As at 1st September 2022	25,049	25,049
Additions	-	-
Disposals	-	-
As at 31st August 2023	25,049	25,049
Depreciation		
As at 1st September 2022	20,976	20,976
Charge for the year	2,604	2,604
Disposals	-	-
As at 31st August 2023	23,580	23,580
Net Book Value		
As at 1st September 2022	4,073	4,073
As at 31st August 2023	1,469	1,469

8: Debtors : amounts falling due within one year:

	2023	2022
	£	£
Debtors	778	1,365
	778	1,365

9: Creditors : amounts falling due within one year:

	2023	2022
	£	£
Accruals and deferred income	350	350
	350	350

10: Related Party Transactions

There were no related party transactions during the year (2022 : nil)

11: Guarantees

There were no guarantees given by the charity where any potential liability was outstanding at the 31st August 2023 (2022 : nil).

12: Capital Commitments

There were no material capital commitments at the 31st August 2023 (2022: nil)

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2023 (cont.)

13: Analysis of Movements in Restricted Funds	Balance as at 01/09/2021	Income	Expenditure	Transfers	Balance as at 01/09/2022	Income	Expenditure	Balance as at 31/08/2023
Restricted Funds								
Garden Fund	-	9,500	(9,560)	60	-	-	-	-
National Energy Grant						3,960	(3,960)	
Other Small Grant	3,590	-	-	(3,590)	-	-	-	-
	<u>3,590</u>	<u>9,500</u>	<u>(9,560)</u>	<u>(3,530)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Description of Restricted Funds

Garden Fund : This was a Reaching Communities Grant to renovate the garden area.

National Energy Grant : Grant towards utility costs.

Other Small Funds : To assist the Association with the implementation of new technology.

Radford Community Association Limited

Independent examiner's report to the trustees of Radford Community Association Limited

I report on the accounts for the year ended 31st August 2023 which are set out on pages 5 to 11.

Respective responsibilities of the trustees and the examiner

The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Kibble

Mozaic Innovate Ltd

1 Kineton Road, Coventry

CV2 3NR

2nd July, 2024

RADFORD COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 700030

Accounts

Radford Community Association Limited

Annual Report and Financial Statements

for the year ended 31st August 2022

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Radford Community Association Limited

For the year ending 31st August 2022

Administrative Details

Organisation Name: Radford Community Association

Charity Number: 700030

Company Number: 2216776

Principal Address: Jubilee Crescent
Radford
Coventry
CV6 3EX

Trustees/ Directors: Mr J Kindness (Treasurer)
Mr S Martin
Mr T Skipper (Chair)
Ms S Ismail (Secretary)

Bank: TSB Bank PLC
Jubilee Crescent
Radford
Coventry
CV6 3ET

Independent Examiner: Gavin Kibble
1 Kineton Road
Wyken, Coventry
CV2 3NR

Radford Community Association Limited

Trustees Report

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity exists for the benefit for the residents of the Radford, Coventry and surrounding areas providing activities including Education and Training

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The work of the Association has continued to grow in this financial year despite the ongoing challenges of the recent pandemic. We have renovated the garden space which had become dilapidated due to neglect and vandalism and now have one of the only outdoor community spaces in the local area. Looking ahead we are striving to be more central again in the life of the community and have plans to open a community café five days a week, basic financial and budgeting advice service and a community pantry where people can access good quality food at reduced prices. The introduction of a toddler session has been a great success with over thirty parents and carers now using the community centre three days a week/

Financial review

This year's finances have again provided the Association with the means to carry out its core function of running Jubilee Crescent Community Centre and offering services to enhance and support the life of those in the local area. The Association is one of the few in the city which has continued to be self-sustaining with a bright financial health.

Risk Statement

The trustees have reviewed the risks to which a small charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis. The insurance policy is reviewed annually.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months unrestricted expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves is an absolute minimum while the operating reserves are often at least double this level

Structure, governance and management

The charity is a charity and company limited by guarantee

Radford Community Association Limited

Trustees Report (continued)

Governance

The policy and operating decisions of the charity rest with the trustees who meet regularly to monitor the activities of the Charity. Day to day decisions are delegated to a management team and where appropriate guidance and sign off are taken from trustees.

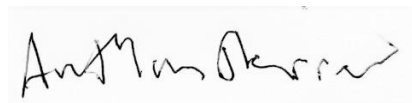
The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees elected prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the trustees' are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees on



.....
Chair of Trustees.

Radford Community Association Limited

Radford Community Association Limited

Statement of Financial Activities for the year ended 31st August, 2022

	Note	2022			2021		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income :							
Donations and Legacies	2	-	9,500	9,500	4,988	-	4,988
Income from Charitable Activities	2	84,556	-	84,556	54,006	-	54,006
Total Income		84,556	9,500	94,056	58,994	-	58,994
Expenditure :							
Cost of Charitable Activities	3	99,511	9,560	109,071	62,828	-	62,828
Total Expenditure		99,511	9,560	109,071	62,828	-	62,828
Net income/(expenditure)		(14,955)	(60)	(15,015)	(3,834)		(3,834)
Transfer between funds		3,530	(3,530)	-	-	-	-
Net movements in funds		(11,425)	(3,590)	(15,015)	(3,834)	-	(3,834)
Reconciliation of funds :							
Total funds brought forward		39,341	3,590	42,931	43,175	3,590	46,765
Total funds carried forward	12	27,916	-	27,916	39,341	3,590	42,931

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

Radford Community Association Limited

Radford Community Association Limited

Balance Sheet as at 31st August 2022

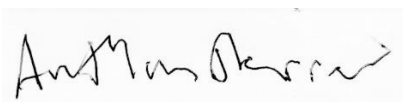
	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	6		4,073		5,129
Investment Assets			600		600
			<u>4,673</u>		<u>5,729</u>
CURRENT ASSETS					
Debtors and Prepayments	7	1,365		4,601	
Cash at Bank and in Hand		22,228		33,788	
TOTAL CURRENT ASSETS		<u>23,593</u>		<u>38,389</u>	
CREDITORS					
Amounts falling due within one year	8		350		1,187
NET CURRENT ASSETS			<u>23,243</u>		<u>37,202</u>
NET ASSETS			<u>27,916</u>		<u>42,931</u>
FUNDS					
Restricted funds	12		-		3,590
Unrestricted funds	12		27,916		39,341
TOTAL FUNDS			<u>27,916</u>		<u>42,931</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006. Approved by the trustees by



(Chair)

Dated : 6.3.23

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2022

1: Accounting Policies

1.1 The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The organisation is a Public Benefit Entity as defined by FRS 102.

The organisation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for organisations applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below:

1.2 Going concern

At the time of approving the financial statements, the members have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Thus, the members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Funds

Unrestricted funds are available for use at the discretion of the members in furtherance of their objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the organisation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Radford Community Association Limited

Legacies are recognised on receipt or otherwise if the organisation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Notes to the Financial Statements for the year ended 31st August 2022 (cont.)

1: Accounting Policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 20% per annum of original cost

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2022 (cont.)

2: Income	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and Legacies				
Grants received	-	9,500	9,500	4,988
	-	9,500	9,500	4,988
Income from Charitable Activities				
Room Hire and other income	84,556	-	84,556	54,006
	84,556	-	84,556	54,006
3: Costs of Charitable Activities				
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Room Hire Costs	200	-	200	701
Office Expenses	5,280	-	5,280	2,133
Repairs and Maintenance	1,910	9,560	11,470	6,928
Utilities	30,502	-	30,502	16,448
Telephone	813	-	813	-
Accountancy	941	-	941	1,192
General	3,990	-	3,990	1,312
Wages and Salaries	49,838	-	49,838	33,348
Day Trips	960	-	960	-
Depreciation	1,056	-	1,056	766
Rates	3,531	-	3,531	-
Insurance	490	-	490	-
	99,511	9,560	109,071	62,828
4: Loss before tax			2022	2021
This is stated before charging			£	£
Depreciation of owned assets			1,056	766
Pension costs			897	599
5: Analysis of staff costs, staff numbers and trustee remuneration and expenses			2022	2021
			£	£
Expenditure includes staff costs as follows :				
Salaries			48,941	32,749
Employer Pension			897	599
Total Staff Costs			49,838	33,348

The average monthly headcount was 4 staff (2021: 3 staff) and the average monthly full-time equivalent headcount (including part-time staff) was 3 (2021:3). No employee was paid more than £60,000. The charity's trustees were not paid or received any other benefit from employment with the charity neither were they reimbursed expenses during the year (2021:nil). No charity trustee received payment for professional or other services supplied to the charity during the year (2021: nil)

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2022 (cont.)

6: Tangible Fixed Assets	Fixtures, Furniture and Equipment £	Total £
Cost		
As at 1st September 2021	25,049	25,049
Additions	-	-
Disposals	-	-
As at 31st August 2022	25,049	25,049
Depreciation		
As at 1st September 2021	19,920	19,920
Charge for the year	1,056	1,056
Disposals	-	-
As at 31st August 2022	20,976	20,976
Net Book Value		
As at 1st September 2021	5,129	5,129
As at 31st August 2022	4,073	4,073
7: Debtors : amounts falling due within one year:	2022	2021
	£	£
Debtors	1,365	4,601
8: Creditors : amounts falling due within one year:	2022	2021
	£	£
Accruals and deferred income	350	1,187

9: Related Party Transactions

There were no related party transactions during the year (2021: nil).

10: Guarantees

There were no guarantees given by the charity where any potential liability was outstanding at the 31st August, 2022 (2021: nil)

11: Capital Commitments

There were no material capital commitments on 31st August, 2022 (2021: nil)

Radford Community Association Limited

Notes to the Financial Statements for the year ended 31st August 2022 (cont.)

12: Analysis of Movements in Restricted Funds	Balance as at 01/09/2020	Income	Expenditure	Balance as at 01/09/2021	Income	Expenditure	Transfers	Balance as at 31/08/2022
Restricted Funds								
Garden Fund	-	-	-	-	9,500	(9,560)	60	-
Other Small Funds	3,590	-	-	3,590	-	-	(3,590)	-
	<u>3,590</u>	-	-	<u>3,590</u>	<u>9,500</u>	<u>(9,560)</u>	<u>(3,530)</u>	-

Description of Restricted Funds

Garden Fund : This was a Reaching Communities Grant to renovate the garden area.

Other Small Funds : To assist the Association with the implementation of new technology.

Radford Community Association Limited

Independent examiner's report to the trustees of Radford Community Association Limited

I report on the accounts for the year ended 31st August 2022 which are set out on pages 5 to 11

Respective responsibilities of the trustees and the examiner

The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

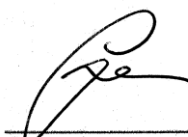
In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Kibble

Mozaic Innovate Ltd

1 Kineton Road, Coventry

CV2 3NR

3rd March, 2023

RADFORD COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 700030

Accounts

2216776

CHARITY REGISTERED NUMBER:700030

RADFORD COMMUNITY ASSOCIATION LIMITED

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

RADFORD COMMUNITY ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Company Number: 2216776

Registered Charity Number: 700030

Directors: Mr J Kindness
Mr S Martin
Mr S Ismail
Mr T Skipper

Trustees: Mr J Kindness
Mr S Martin
Mr T Skipper
Ms S Ismail

Secretary: Shiraaz Ismail

Registered Office: Jubilee Crescent
Radford
Coventry
CV6 3EX

Bankers: TSB Bank PLC
Jubilee Crescent
Radford
Coventry
CV6 3ET

RADFORD COMMUNITY ASSOCIATION LIMITED

FOR THE YEAR ENDED 31 AUGUST 2021

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Balance sheet	6
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RADFORD COMMUNITY ASSOCIATION LIMITED

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their report and the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of 31 August 2021 for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on

.....
Mr Shiraaz Ismail
Trustee.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RADFORD COMMUNITY ASSOCIATION LIMITED

FOR THE YEAR ENDED 31 AUGUST 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2021 which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
KC & Co
Ellangowan
Main Road, Ansty
Coventry
CV7 9JA

Dated:

RADFORD COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 AUGUST 2021

	Unrest'd Funds £	Rest'd Income Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:				
Other trading activities	54,006	0	54,006	60,802
Other income	4,988	0	4,988	7,202
Total income and endowments	<u>58,994</u>	<u>0</u>	<u>58,994</u>	<u>68,004</u>
Expenditure on:				
Charitable activities	0	0	0	250
Other	62,828	0	62,828	53,225
Total resources expended	<u>62,828</u>	<u>0</u>	<u>62,828</u>	<u>53,475</u>
Net movement in funds	(3,834)	0	(3,834)	14,529
Total funds brought forward	£ 43,175	£ 3,590	£ 46,765	32,236
Total funds carried forward	<u>£ 39,341</u>	<u>£ 3,590</u>	<u>£ 42,931</u>	<u>£ 46,765</u>

All income and expenditure derive from continuing activities.

RADFORD COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 AUGUST 2021

	2021		2020	
	£	£	£	£
General Fund				
Balance B/fwd	43,175		(95,419)	
(Deficit)/Surplus for the year	(3,834)		14,529	
Transfer to another heading	0		124,065	
	<u> </u>	39,341	<u> </u>	43,175
Restricted Fund				
Opening Balance	3,590		127,655	
Transfer to another heading	0		(124,065)	
	<u> </u>	3,590	<u> </u>	3,590
Total funds at 31 August 2021		<u>£ 42,931</u>		<u>£ 46,765</u>

COMPANY NUMBER: 2216776

RADFORD COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

AT 31 AUGUST 2021

	Note	2021		2020	
		£	£	£	£
Tangible fixed assets					
Tangible assets	7		5,129		3,832
Current assets					
Debtors	8	4,601		2,112	
Investments		600		600	
Bank Accounts		33,788		41,408	
		<u>38,989</u>		<u>44,120</u>	
Creditors					
Amounts falling due within one year	9	<u>1,187</u>		<u>1,187</u>	
Net current assets			37,802		42,933
Total assets less current liabilities			<u>42,931</u>		<u>46,765</u>
Net assets			<u>£ 42,931</u>		<u>£ 46,765</u>
Capital funds					
Restricted funds			3,590		3,590
Unrestricted funds			39,341		43,175
Total funds			<u>£ 42,931</u>		<u>£ 46,765</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006. Approved by the trustees on

.....
Mr J Kindness

The annexed notes form part of these financial statements.

RADFORD COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 20% per annum of cost

RADFORD COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2021

2. **Income**

	Unrest'd Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Other trading activities			
Room hire and other income	54,006	54,006	60,802
	<u>54,006</u>	<u>54,006</u>	<u>60,802</u>
Other income			
Grants received	4,988	4,988	7,202
	<u>4,988</u>	<u>4,988</u>	<u>7,202</u>

3. **Expenditure on charitable activities**

	2021 £	2021 £	2020 £
Grants and donations	0		250
	<u>0</u>	0	<u>250</u>
		<u>0</u>	<u>250</u>

RADFORD COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2021

4. **Other costs**

	2021	2021	2020
	£	£	£
Costs re room hire etc	701		1,543
Office expenses	2,133		2,328
Repairs	6,928		1,523
Utilities	16,448		15,177
Accountancy	1,192		1,192
General	1,312		1,264
Wages and salaries	32,749		29,240
Pensions	599		0
Depreciation	766		958
	<u> </u>		<u> </u>
		62,828	53,225
		<u> </u>	<u> </u>

5. **Loss before tax**

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned assets	766	958
Pension costs	599	0
	<u> </u>	<u> </u>

6. **Staff costs**

The average number of persons employed by the company, including directors, during the year was as follows:

	2021	2020
Administration	3	3
	<u> </u>	<u> </u>

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	32,749	29,240
Other pension costs	599	0
	<u> </u>	<u> </u>
	£33,348	£29,240
	<u> </u>	<u> </u>

RADFORD COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2021

7. Tangible fixed assets

	Plant and Machinery £
Cost:	
At 1 September 2020	22,986
Additions	2,063
	<hr/>
At 31 August 2021	25,049
	<hr/>
Depreciation:	
At 1 September 2020	19,154
Charge for the year	766
	<hr/>
At 31 August 2021	19,920
	<hr/>
Net book value:	
At 31 August 2021	£ 5,129
	<hr/> <hr/>
At 31 August 2020	£ 3,832
	<hr/> <hr/>

8. Debtors and prepayments

Amounts falling due within one year:	2021	2020
	£	£
Sales ledger balances	4,601	2,112
	<hr/> <hr/>	<hr/> <hr/>

9. Creditors

Amounts falling due within one year:-	2021	2020
	£	£
Accruals And Deferred Income	1,187	1,187
	<hr/> <hr/>	<hr/> <hr/>
	£ 1,187	£ 1,187
	<hr/> <hr/>	<hr/> <hr/>

RADFORD COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 700030

Accounts

RADFORD COMMUNITY ASSOCIATION LIMITED
ANNUAL REPORT AND FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2020

KC & CO. (COVENTRY) LIMITED
INCORPORATED FINANCIAL ACCOUNTANTS

314 Walsgrave Road
Stoke
Coventry
CV2 4BL

RADFORD COMMUNITY ASSOCIATION LIMITED
ANNUAL REPORT AND FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2020

ACCOUNTANTS CERTIFICATE

In accordance with instructions given to us, we have prepared, without carrying out an audit, the trading and profit and loss account and balance sheet from your accounting records and from information and explanations supplied to us.

For KC & Co. (Coventry) Limited
Incorporated Financial Accountants

1st April 2021

2216776

CHARITY REGISTERED NUMBER:700030

RADFORD COMMUNITY ASSOCIATION LIMITED

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

RADFORD COMMUNITY ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Company Number: 2216776

Registered Charity Number: 700030

Directors: Mr P Ambler (resigned 25.9.20)
Mr J Kindness
Mr S Martin
Mrs D Thomas (resigned 25.9.20)
Mr J Thomas (resigned 25.9.20)
Mrs G Yardley (resigned 25.9.20)
Mr T Skipper
Mr S Yardley (resigned 25.9.20)

Trustees: Mr P Ambler (resigned 25.9.20)
Mr J Kindness
Mr S Martin
Mrs D Thomas (resigned 25.9.20)
Mr J Thomas (resigned 25.9.20)
Mrs G Yardley (resigned 25.9.20)
Mr T Skipper
Mr S Yardley (resigned 25.9.20)

Secretary: Mrs G Yardley (resigned 25.9.20)

Registered Office: Jubilee Crescent
Radford
Coventry
CV6 3EX

Accountants: KC & Co (Coventry) Limited
314 Walsgrave Road
Stoke
Coventry
CV2 4BL

Bankers: TSB Bank PLC
Jubilee Crescent
Radford
Coventry
CV6 3ET

RADFORD COMMUNITY ASSOCIATION LIMITED

FOR THE YEAR ENDED 31 AUGUST 2020

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Independent Examiner's Report	2
Balance sheet	4
Statement of financial activities	6
Schedule of funds	7
Notes	8

RADFORD COMMUNITY ASSOCIATION LIMITED

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of 31 August 2020 for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on

.....
Mr Shiraaz Ismail
Trustee.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF RADFORD COMMUNITY ASSOCIATION LIMITED
FOR THE YEAR ENDED 31 AUGUST 2020

I report on the accounts which are set out on pages 4 to 12

Respective responsibilities of the Trustees and examiner

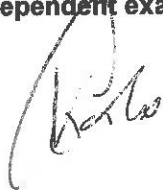
The trustees who are also directors of the company for the purpose of company law are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement



INDEPENDENT EXAMINER'S REPORT

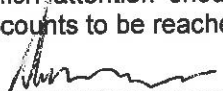
TO THE TRUSTEES OF RADFORD COMMUNITY ASSOCIATION LIMITED (Continued)

FOR THE YEAR ENDED 31 AUGUST 2020

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
KC & Co (Coventry) Limited
314 Walsgrave Road
Stoke
Coventry
CV2 4BL

Dated: 1-4-2021

COMPANY NUMBER: 2216776

RADFORD COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

AT 31 AUGUST 2020

	Note	2020		2019	
		£	£	£	£
Tangible fixed assets					
Tangible assets	5		3,832		1,573
Current assets					
Debtors	6	2,112		0	
Investments		600		600	
Bank Accounts		41,408		31,249	
		<u>44,120</u>		<u>31,849</u>	
Creditors					
Amounts falling due within one year	7	<u>1,187</u>		<u>1,186</u>	
Net current assets			<u>42,933</u>		<u>30,663</u>
Total assets less current liabilities			<u>46,765</u>		<u>32,236</u>
Net assets			<u>£ 46,765</u>		<u>£ 32,236</u>
Capital funds					
Restricted funds			3,590		127,655
Unrestricted funds			43,175		(95,419)
Total funds			<u>£ 46,765</u>		<u>£ 32,236</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006. Approved by the trustees on

.....
Mr J Kindness

The annexed notes form part of these financial statements.

RADFORD COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

	Unrest'd Funds £	Rest'd Income Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources				
Incoming Resources from generated funds:				
Voluntary income	0	0	0	14,800
From charitable activities	60,802	0	60,802	76,872
Other incoming resources	7,202	0	7,202	0
Total incoming resources	68,004	0	68,004	91,672
Resources expended				
Charitable activities	250	0	250	5,882
Governance costs	53,225	0	53,225	66,679
Total resources expended	53,475	0	53,475	72,561
Net movement in funds	14,529	0	14,529	19,111
Gross transfers between funds	124,065	(124,065)	0	0
Total funds brought forward	£ (95,419)	£ 127,655	£ 32,236	13,125
Total funds carried forward	£ 43,175	£ 3,590	£ 46,765	£ 32,236

Details of Incoming resources and resources used are given in the notes to the financial statements.

RADFORD COMMUNITY ASSOCIATION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
DETAILED ANALYSIS OF MOVEMENTS IN FUNDS
FOR THE YEAR ENDED 31 AUGUST 2020

	2020		2019	
	£	£	£	£
General Fund				
Balance B/fwd	(95,419)		(99,730)	
Surplus for the year	14,529		4,311	
Transfer to another heading	124,065		0	
	<hr/>		<hr/>	
		43,175		(95,419)
 Restricted Funds-				
Opening Balance	127,655		112,855	
Income from donations and legacies	0		14,800	
Transfer to another heading	(124,065)		0	
	<hr/>		<hr/>	
		3,590		127,655
		<hr/>		<hr/>
Total funds at 31 August 2020		£ 46,765		£ 32,236
		<hr/> <hr/>		<hr/> <hr/>

RADFORD COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1. Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 20% per annum of cost

2. Turnover

Turnover is attributable solely to continuing operations.

RADFORD COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2020

3. Operating profit	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned assets	958	525
	<u> </u>	<u> </u>
4. Staff costs		
The average number of persons employed by the company, including directors, during the year was as follows:		
	2020	2019
Administration	3	3
	<u> </u>	<u> </u>
The aggregate payroll costs of these persons were as follows:		
	2020	2019
	£	£
Wages and salaries	29,240	53,393
	<u> </u>	<u> </u>
	<u>£29,240</u>	<u>£53,393</u>
	<u> </u>	<u> </u>

RADFORD COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2020

5. Tangible fixed assets

	Plant and Machinery £
Cost:	
At 1 September 2019	19,769
Additions	3,217
	22,986
At 31 August 2020	22,986
Depreciation:	
At 1 September 2019	18,196
Charge for the year	958
	19,154
At 31 August 2020	19,154
Net book value:	
At 31 August 2020	£ 3,832
At 31 August 2019	£ 1,573

6. Debtors and prepayments

	2020	2019
Amounts falling due within one year:	£	£
Sales ledger balances	2,112	0
	2,112	0

7. Creditors

	2020	2019
Amounts falling due within one year:-	£	£
Accruals And Deferred Income	1,187	1,186
	£ 1,187	£ 1,186

RADFORD COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2020

8. Incoming resources

	Unrest'd Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Voluntary Income			
Income from donations and legacies	0	0	14,800
	0	0	14,800
Incoming resources from charitable activities			
Room hire and other income	60,802	60,802	76,872
	60,802	60,802	76,872
Other incoming resources			
Grants received	7,202	7,202	0
	7,202	7,202	0

9. Charitable activities

	2020 £	2020 £	2019 £
Grants and donations	250		5,882
	250	250	5,882
		250	5,882

RADFORD COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2020

10. Governance costs	2020	2020	2019
	£	£	£
Costs re room hire etc	1,543		1,680
RCA Classes	0		775
Office expenses	2,328		1,063
Repairs	1,523		4,741
Utilities	15,177		29,603
Accountancy	1,192		1,192
Insurance	0		946
General	1,264		2,364
Wages and salaries	29,240		23,790
Depreciation	958		525
	<hr/>		<hr/>
		53,225	66,679
		<hr/> <hr/>	<hr/> <hr/>