

# BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION

England & Wales · Charity number 532330

## Details

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**Other names** BRIGG GRAMMAR SCHOOL FOUNDATION

**Status** Registered

**Legal form** Other

**Registered** 1974-10-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Sir John Nelthorpe School  
Grammar School Road  
Brigg  
DN20 8AA

**Phone** 01652656551

**Email** [admin.sjn@northlincs.gov.uk](mailto:admin.sjn@northlincs.gov.uk)

**Website** <http://www.sirjohnnelthorpe.co.uk/>

## Activities

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**Objects:** 1) IS THE PROVISION OF ITEMS, SERVICES AND FACILITIES FOR THE SCHOOL.2) IF AND IN SO FAR AS THE INCOME OR PROPERTY OF THE CHARITY CANNOT BE APPLIED TOWARDS THE OBJECT ABOVE IT MAY BE APPLIED IN PROMOTING THE EDUCATION OF PERSONS WHO ARE IN NEED OF FINANCIAL ASSISTANCE IN THE FOLLOWING ORDER OF PRIORITY:A) PERSONS WHO ARE ATTENDING THE SCHOOL; ANDB) PERSONS UNDER THE AGE OF 25 WHO HAVE AT ANY TIME ATTENDED THE SCHOOL.

**Activities:** The Charity provides support to the pupils of Sir John Nelthorpe School as a whole, as specific groups and as individuals.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People

## Geography

- North Lincolnshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£40,265	£50,704	-	-
2024-03-31	£37,165	£1,478	-	-
2023-03-31	£36,438	£62,829	-	-
2022-03-31	£33,088	£14,733	-	-
2021-03-31	£32,572	£16,555	-	-

## Trustees

Name	Role	Appointed
<b>Thomas Sutton Nelthorpe</b>	Chair	2012-11-28
Catherine Alice Kelly		2023-05-18
Emma Dorothy Wells		2016-11-11
JULIE TAYLOR		2019-11-21
Jane Elizabeth Gibbons		2021-11-28
Lisa Anderson		2023-05-18
Michelle Denise Raddings		2024-09-25
PENELOPE JANE SMITH		2017-01-20
Robert Waltham MBE		2020-07-21
TIMOTHY PAUL RICHARD PHIPPS		2017-05-23

**BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**

England & Wales - Charity number 532330

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# Accounts

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**THE GOVERNORS OF**  
**BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2025**

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**GOVERNING TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

During the financial year ended 31 March 2025, the Chair, Mr TM Sutton-Nelthorpe, arranged for the Foundation's clerking responsibilities to be assumed by the Sir John Nelthorpe School, through its Service Level Agreement with its local authority. The school also provides support for the Foundation's finance and book-keeping functions. The Chair, on a day-to-day basis, and the trustees, at their meetings twice a year, oversee these functions.

The following served as governing trustees during the year:

Mr T Sutton-Nelthorpe (Chair)  
 Mr T P R Phipps (Vice-chair)  
 Mr A J Hall (deceased 23/07/2024)  
 Mrs P J Smith  
 Mrs E D Wells  
 Mrs C A Kelly  
 Mr R Waltham MBE  
 Ms J Taylor  
 Mrs J E Gibbons  
 Mrs L Anderson  
 Mrs M D Raddings (appointed 25/09/2024)

Clerk: Mrs N Carolan (from August 2024, previously Mrs P Hodge)

Headteacher: Mr R Biglands

Reference and Administrative Details

The name of the Charity is Brigg Sir John Nelthorpe School Foundation. The Governing Document is the Scheme made by the Charity Commissioners for England & Wales under Section 18 of the Charities Act 1960, of the 10 January 2002, replacing the scheme of the 28 March 1974.

The Charity registration number is 532330.

Bankers

NatWest, 119 High Street, Scunthorpe

Investment Manager

Blackrock Investment Management  
 12 Throgmorton Avenue, London.

Structure, Governance and Management

The names of all Governing Trustees who served at any time during the year ended 31 March 2025 are as shown above.

The Governing Trustees are appointed as follows, under the new scheme:

Four representative Governors:

- One by North Lincolnshire Council
- One by Brigg Town Council
- One by the Briggensians Association
- One by the Parent Association

Five Co-opted Governors are appointed by resolution of the Governors for the time being in office.

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**GOVERNING TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

Structure, Governance and Management (continued)

There are two ex-officio Governors, being the Lord of the Manor of Scawby for the time being, and the Chairman of the School Governors.

The income and property of the foundation shall be applied solely towards the promotion of its objects, as set out in the Scheme.

Achievements and Performance

The Objectives and Activities of the Charity have been achieved during the year 2024/2025. There was one new trustee, with the chair of the school's governing body, who serves as an ex officio trustee, changing in September 2024. The Foundation continues to contribute to the life of the school, through trustees' support of school events, and supplying two of the school's governors.

The Foundation provided substantial support for the school's post-16 provision during the 2024-2025 financial year following the end of joint provision with another local secondary school. In addition, the foundation has provided financial support for the launch of a Combined Cadet Force and a set of new Chromebooks.

Objectives and Activities

The Governors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

After payment of any expenses of administration, the net yearly income of the Foundation shall be applied by the Governors in the manner and to the objects prescribed in Notes 4, 22 and 23 of the Scheme.

Financial Review

During the period under review, expenditure exceeded income from all sources by £(10,438.90). A full summary is shown on page 4.

The Charity holds sufficient reserves in order to fulfill its policy objectives, set out in the Scheme.

ON BEHALF OF THE GOVERNING TRUSTEES:

Mr T Sutton-Nelthorpe

Date: 18 December 2025

Registered Address:  
SIR JOHN NELTHORPE SCHOOL  
GRAMMAR SCHOOL ROAD  
BRIGG  
DN20 8AA

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SIR JOHN NELTHORPE SCHOOL FOUNDATION**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 4 to 10.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Heeney BA (Hons) FCA  
RNS Chartered Accountants  
50-54 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PQ

19 December 2025

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025**

	<u>Unrestricted</u> <u>Funds</u> <u>2025</u>	<u>Restricted</u> <u>Funds</u> <u>2025</u>	<u>Total</u> <u>2025</u>	<u>Total</u> <u>2024</u>
	£ p	£ p	£ p	£ p
<b><u>INCOMING RESOURCES</u></b>				
<u>Investment income</u>				
Rents	11,787.50	-	11,787.50	9,495.00
Dividends and interest	27,579.52	-	27,579.52	26,937.74
Wayleaves and licenses	167.57	-	167.57	163.95
Bank and building society interest	730.83	-	730.83	568.23
	<u>40,265.42</u>	<u>-</u>	<u>40,265.42</u>	<u>37,164.92</u>
<b><u>RESOURCES EXPENDED</u></b>				
Charitable activities	2 48,000.00	-	48,000.00	-
Governance costs	3 2,704.32	-	2,704.32	1,478.00
	<u>50,704.32</u>	<u>-</u>	<u>50,704.32</u>	<u>1,478.00</u>
<b><u>Net (outgoing)/incoming resources for the year before revaluations</u></b>	<b>(10,438.90)</b>	<b>-</b>	<b>(10,438.90)</b>	<b>35,686.92</b>
Gains on revaluation of investment assets	-	27,301.88	27,301.88	19,439.21
<b><u>Net (outgoing)/incoming resources for the year</u></b>	<b>(10,438.90)</b>	<b>27,301.88</b>	<b>16,862.98</b>	<b>55,126.13</b>
Transfers between funds	-	-	-	-
<b><u>Net movement in funds</u></b>	<b>(10,438.90)</b>	<b>27,301.88</b>	<b>16,862.98</b>	<b>55,126.13</b>
<b><u>Fund balances brought forward 1 April 2024</u></b>	<b>177,444.01</b>	<b>929,784.78</b>	<b>1,107,228.79</b>	<b>1,052,102.66</b>
<b><u>Fund balances carried forward 31 March 2025</u></b>	<b>167,005.11</b>	<b>957,086.66</b>	<b>1,124,091.77</b>	<b>1,107,228.79</b>

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

		<u>2025</u>		<u>2024</u>
	£ p	£ p	£ p	£ p
<b><u>INCOME:</u></b>				
Rents receivable:				
Farm and Land, Ulceby	8,367.50		6,075.00	
Land, Firsby Woodside	3,420.00		3,420.00	
		11,787.50		9,495.00
Dividends and interest		27,579.52		26,937.74
Wayleaves		167.57		163.95
Bank interest:				
National Westminster bank		168.21		158.47
Virgin Money		562.62		409.76
		40,265.42		37,164.92
<b><u>ADMINISTRATION EXPENSES:</u></b>				
Accountancy charges	780.00		780.00	
Clerking and bookkeeping expenses	792.12		698.00	
Legal and professional fees	1,132.20		-	
		2,704.32		1,478.00
<b><u>NET INCOME</u></b>		37,561.10		35,686.92
<b><u>APPLICATION OF FUNDS:</u></b>				
Benefits for School		48,000.00		-
<b><u>(DEFICIT)/SURPLUS transferred to Revenue Account</u></b>		(10,438.90)		35,686.92

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**BALANCE SHEET AS AT 31 MARCH 2025**

				<u>2025</u>		<u>2024</u>
	<u>Note</u>	£ p	£ p	£ p	£ p	£ p
<b><u>FIXED ASSETS</u></b>						
<b><u>TANGIBLE ASSETS</u></b>						
<b><u>LAND AND BUILDINGS:</u></b>						
Land, School House, Buildings, Workshop at cost			12,350.00		12,350.00	
Farm and Land, Ulceby and Firsby at professional valuation b/f	4		127,000.00		127,000.00	
Land, Grammar School Road at cost			45.00		45.00	
			-----		-----	
				139,395.00		139,395.00
<b><u>FOUNDATION ACCOUNT INVESTMENTS</u></b>						
Per schedule, at valuation by Blackrock			816,781.66		789,479.78	
<b><u>PRIZE FUND INVESTMENT –</u></b>						
Capital Reserve/National Savings Account			910.00		910.00	
			-----		-----	
				817,691.66		790,389.78
<b><u>CURRENT ASSETS</u></b>						
Debtors	5		3,037.50		3,037.50	
<b><u>CASH AT BANK</u></b>						
Current			102,970.69		114,896.30	
Capital Reserve			11,210.39		11,042.18	
Virgin Money			51,358.65		50,796.03	
			-----		-----	
				165,539.73		176,734.51
			-----		-----	
<b><u>LESS: REVENUE LIABILITIES</u></b>						
Creditors and accruals	6		1,572.12		2,328.00	
			-----		-----	
<b><u>NET CURRENT ASSETS</u></b>				167,005.11		177,444.01
				-----		-----
<b><u>NET ASSETS</u></b>				1,124,091.77		1,107,228.79
				=====		=====

continued

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**BALANCE SHEET AS AT 31 MARCH 2025 (CONTINUED)**

	<u>Note</u>	<u>2025</u> £ p	<u>2024</u> £ p
<b><u>RESTRICTED FUNDS:</u></b>			
<b><u>CAPITAL ACCOUNT</u></b>	8	315,749.34	315,749.34
<b><u>REVALUATION RESERVE</u></b>	8	640,427.32	613,125.44
<b><u>PRIZE FUND</u></b>	8	910.00	910.00
		_____	_____
		957,086.66	929,784.78
<b><u>UNRESTRICTED FUNDS:</u></b>			
<b><u>REVENUE ACCOUNT</u></b>	8		
Balance at 1 April 2024		177,444.01	141,757.09
(Deficit)/surplus for the year		(10,438.90)	35,686.92
		_____	_____
		167,005.11	177,444.01
		_____	_____
		1,124,091.77	1,107,228.79
		=====	=====

APPROVED BY

Mr T Sutton-Nelthorpe

Date: 18 December 2025

ON BEHALF OF THE GOVERNING TRUSTEES

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**SCHEDULE OF INVESTMENTS**

		<u>Book Value</u> <u>31.3.24 and</u> <u>31.3.2025</u>	
			£ p
<u>Nominal</u>			
96.86	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	155.35	
46,810.71	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	81,479.25	
98,865.96	BLK Charities UK Equity Fund A (formerly Charishare Income Shares)	214,610.04	
		<hr/>	
		296,244.64	
		<hr/> <hr/>	
		<u>Market Value</u> <u>31.3.25</u>	<u>Dividend</u> <u>2024/25</u>
		£ p	£ p
<u>Nominal</u>			
96.86	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	137.94	5.19
46,810.71	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	66,671.27	2,511.81
98,865.96	BLK Charities UK Equity Fund A Charishare Income Shares	749,972.45	25,062.52
		<hr/>	<hr/>
		816,781.66	27,579.52
		<hr/> <hr/>	<hr/> <hr/>
Market value of investments at 1 April 2024		789,479.78	
Unrealised gains in year		27,301.88	
		<hr/>	
Market value of investments at 31 March 2025		816,781.66	
		<hr/> <hr/>	

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared on the accruals basis, in accordance with applicable accounting standards, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

(b) Funds

The revaluation reserve represents the excess over cost of the revaluation of land, buildings and investments. The revenue account is not restricted and is used to meet the Trust's objectives. The capital account is restricted. The prize fund is restricted.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(d) No depreciation has been provided on the freehold buildings.

2 CHARITABLE ACTIVITIES

	<u>2025</u> £ p	<u>2024</u> £ p
Benefits for school	48,000.00	-

3 GOVERNANCE COSTS

	<u>2025</u> £ p	<u>2024</u> £ p
Accountancy charges	780.00	780.00
Clerking and bookkeeping expenses	792.12	698.00
Legal and professional fees	1,132.20	-
	<u>2,704.32</u>	<u>1,478.00</u>

4 REVALUATION OF FARM AND LAND

The Farm and Land at Ulceby and Firsby were professionally valued at 31 March 2007 at £202,000. During the year ended 31 March 2016 the Southern Farm Barn at Ulceby was sold at valuation of £75,000 leaving the remaining Farm and Land at a valuation of £127,000. The governing trustees believe that this is at fair value.

5 DEBTORS

Debtors falling due within one year:	<u>2025</u> £ p	<u>2024</u> £ p
Rent	3,037.50	3,037.50
	<u>3,037.50</u>	<u>3,037.50</u>

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

6 CREDITORS

Amounts falling due within one year:

	<u>2025</u>	<u>2024</u>
	£ p	£ p
Clerking and bookkeeping expenses	792.12	768.00
Accountancy charges	780.00	1,560.00
	<u>1,572.12</u>	<u>2,328.00</u>

7 TRUSTEES' REMUNERATION AND EXPENSES

There have been no payments to Trustees in respect of remuneration or expenses.

8 ANALYSIS OF MOVEMENTS OF FUNDS

	<u>UNRESTRICTED</u> <u>REVENUE</u> £ p	<u>RESTRICTED</u> <u>CAPITAL</u> £ p	<u>RESTRICTED</u> <u>REVALUATION</u> £ p	<u>RESTRICTED</u> <u>PRIZE</u> £ p	<u>TOTAL</u> <u>FUNDS</u> £ p
At 1 April 2024	177,444.01	315,749.34	613,125.44	910.00	1,107,228.79
Net incoming resources	(10,438.90)	-	27,301.88	-	16,862.98
Balance at 31 March 2025	<u>167,005.11</u>	<u>315,749.34</u>	<u>640,427.32</u>	<u>910.00</u>	<u>1,124,091.77</u>

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>RESTRICTED</u> <u>FUNDS</u> £ p	<u>UNRESTRICTED</u> <u>FUNDS</u> £ p	<u>TOTAL</u> <u>FUNDS</u> £ p
Tangible fixed assets	139,395.00	-	139,395.00
Investments	817,691.66	-	817,691.66
Current assets	-	168,577.23	168,577.23
Current liabilities	-	(1,572.12)	(1,572.12)
Total net assets	<u>957,086.66</u>	<u>167,005.11</u>	<u>1,124,091.77</u>

**BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**

England & Wales - Charity number 532330

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# Accounts

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**THE GOVERNORS OF**  
**BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2024**

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**GOVERNING TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

During the financial year ended 31 March 2024, the Chair, Mr TM Sutton-Nelthorpe, arranged for the Foundation's clerking responsibilities to be assumed by the Sir John Nelthorpe School, through its Service Level Agreement with its local authority. The school also provides support for the Foundation's finance and book-keeping functions. The Chair, on a day-to-day basis, and the trustees, at their meetings twice a year, oversee these functions.

The following served as governing trustees during the year:

Mr T Sutton-Nelthorpe (Chair)  
 Mr T P R Phipps (Vice-chair)  
 Mrs P J Smith  
 Mrs A B Kernon (resigned 1 November 2023)  
 Ms J Taylor  
 Mrs E D Wells  
 Mr A J Hall (died 23 June 2024)  
 Mr R Waltham MBE  
 Mrs J E Gibbons  
 Mrs C A Kelly (appointed 18 May 2023)  
 Mrs L Anderson (appointed 18 May 2023)

In addition Mrs M D Raddings was appointed as a trustee on 25 September 2024.

Clerk: Mrs P Hodge (Mrs N Carolan from August 2024)

Headteacher: Mr R Biglands

Reference and Administrative Details

The name of the Charity is Brigg Sir John Nelthorpe School Foundation. The Governing Document is the Scheme made by the Charity Commissioners for England & Wales under Section 18 of the Charities Act 1960, of the 10 January 2002, replacing the scheme of the 28 March 1974.

The Charity registration number is 532330.

Bankers

NatWest, 119 High Street, Scunthorpe

Investment Manager

Blackrock Investment Management  
 12 Throgmorton Avenue, London.

Structure, Governance and Management

The names of all Governing Trustees who served at any time during the year ended 31 March 2024 are as shown above.

The Governing Trustees are appointed as follows, under the new scheme:

Four representative Governors:

- One by North Lincolnshire Council
- One by Brigg Town Council
- One by the Briggensians Association
- One by the Parent Association

Five Co - opted Governors are appointed by resolution of the Governors for the time being in office.

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**GOVERNING TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

Structure, Governance and Management (continued)

There are two ex-officio Governors, being the Lord of the Manor of Scawby for the time being, and the Chairman of the School Governors.

The income and property of the foundation shall be applied solely towards the promotion of its objects, as set out in the Scheme.

Achievements and Performance

The Objectives and Activities of the Charity have been achieved during the year 2023/2024. The Foundation has recruited two new trustees, who have contributed enormously to the charity's effectiveness, and also serve as the Foundation's representatives on the governing body of the Sir John Nelthorpe School. The Foundation continues to contribute to the life of the school.

The Foundation committed during the 2022-23 financial year to providing additional financial support for the school's post-16 provision. However, the financial performance of that provision meant that this support was not eventually required. There are potential changes to the way in which the school's post-16 provision operates, and the Foundation has offered to continue its support if required.

Objectives and Activities

The Governors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

After payment of any expenses of administration, the net yearly income of the Foundation shall be applied by the Governors in the manner and to the objects prescribed in Notes 4, 22 and 23 of the Scheme.

Financial Review

During the period under review, income exceeded expenditure from all sources by £35,686.92. A full summary is shown on page 4.

The Charity holds sufficient reserves in order to fulfill its policy objectives, set out in the Scheme.

ON BEHALF OF THE GOVERNING TRUSTEES:

Mr T Sutton-Nelthorpe

Date: 11 December 2024

Registered Address:  
SIR JOHN NELTHORPE SCHOOL  
GRAMMAR SCHOOL ROAD  
BRIGG  
DN20 8AA

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SIR JOHN NELTHORPE SCHOOL FOUNDATION**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 4 to 10.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Heeney BA (Hons) FCA  
RNS Chartered Accountants  
50-54 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PQ

12 December 2024

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

	<u>Unrestricted</u> <u>Funds</u> <u>2024</u>	<u>Restricted</u> <u>Funds</u> <u>2024</u>	<u>Total</u> <u>2024</u>	<u>Total</u> <u>2023</u>
	£ p	£ p	£ p	£ p
<b><u>INCOMING RESOURCES</u></b>				
<u>Investment income</u>				
Rents	9,495.00	-	9,495.00	9,495.00
Dividends and interest	26,937.74	-	26,937.74	26,295.11
Wayleaves and licenses	163.95	-	163.95	413.95
Bank and building society interest	568.23	-	568.23	233.74
	<u>37,164.92</u>	<u>-</u>	<u>37,164.92</u>	<u>36,437.80</u>
<b><u>RESOURCES EXPENDED</u></b>				
Charitable activities	2	-	-	62,049.00
Governance costs	3	1,478.00	-	780.00
		<u>1,478.00</u>	<u>-</u>	<u>62,829.00</u>
<b><u>Net incoming/(outgoing) resources for the year before revaluations</u></b>	35,686.92	-	35,686.92	(26,391.20)
Gains/(losses) on revaluation of investment assets	-	19,439.21	19,439.21	(19,166.88)
<b><u>Net incoming/(outgoing) resources for the year</u></b>	35,686.92	19,439.21	55,126.13	(45,558.08)
Transfers between funds	-	-	-	-
<b><u>Net movement in funds</u></b>	35,686.92	19,439.21	55,126.13	(45,558.08)
<b><u>Fund balances brought forward 1 April 2023</u></b>	141,757.09	910,345.57	1,052,102.66	1,097,660.74
<b><u>Fund balances carried forward 31 March 2024</u></b>	<u>177,444.01</u>	<u>929,784.78</u>	<u>1,107,228.79</u>	<u>1,052,102.66</u>

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

		<u>2024</u>		<u>2023</u>
	£ p	£ p	£ p	£ p
<b><u>INCOME:</u></b>				
Rents receivable:				
Farm and Land, Ulceby	6,075.00		6,075.00	
Land, Firsby Woodside	3,420.00	9,495.00	3,420.00	9,495.00
	-----		-----	
Dividends and interest		26,937.74		26,295.11
Wayleaves		163.95		163.95
Humber Low Carbon Pipeline license		-		250.00
Nat West compensation		-		50.00
Bank interest:				
National Westminster bank		158.47		51.63
Virgin Money		409.76		132.11
		-----		-----
		37,164.92		36,437.80
<b><u>ADMINISTRATION EXPENSES:</u></b>				
Accountancy charges	780.00		780.00	
Clerking and bookkeeping expenses	698.00		-	
	-----		-----	
		1,478.00		780.00
		-----		-----
<b><u>NET INCOME</u></b>		35,686.92		35,657.80
<b><u>APPLICATION OF FUNDS:</u></b>				
Benefits for School		-		62,049.00
		-----		-----
<b><u>SURPLUS/(DEFICIT) transferred to Revenue Account</u></b>		35,686.92		(26,391.20)
		=====		=====

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**BALANCE SHEET AS AT 31 MARCH 2024**

			<u>2024</u>	<u>2023</u>
	<u>Note</u>	£ p	£ p	£ p
<b><u>FIXED ASSETS</u></b>				
<b><u>TANGIBLE ASSETS</u></b>				
<b><u>LAND AND BUILDINGS:</u></b>				
Land, School House, Buildings, Workshop at cost		12,350.00	12,350.00	
Farm and Land, Ulceby and Firsby at professional valuation b/f	4	127,000.00	127,000.00	
Land, Grammar School Road at cost		45.00	45.00	
		-----	-----	
			139,395.00	139,395.00
<b><u>FOUNDATION ACCOUNT INVESTMENTS</u></b>				
Per schedule, at valuation by Blackrock		789,479.78	770,040.57	
<b><u>PRIZE FUND INVESTMENT –</u></b>				
Capital Reserve/National Savings Account		910.00	910.00	
		-----	-----	
			790,389.78	770,950.57
<b><u>CURRENT ASSETS</u></b>				
Debtors	5	3,037.50	3,037.50	
<b><u>CASH AT BANK</u></b>				
Current		114,896.30	78,299.61	
Capital Reserve		11,042.18	10,883.71	
Virgin Money		50,796.03	50,386.27	
		-----	-----	
			176,734.51	139,569.59
<b><u>LESS: REVENUE LIABILITIES</u></b>				
Creditors and accruals	6	2,328.00	850.00	
		-----	-----	
<b><u>NET CURRENT ASSETS</u></b>			177,444.01	141,757.09
			-----	-----
<b><u>NET ASSETS</u></b>			1,107,228.79	1,052,102.66
			=====	=====

continued

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**BALANCE SHEET AS AT 31 MARCH 2024(CONTINUED)**

	<u>Note</u>	<u>2024</u> £ p	<u>2023</u> £ p
<b><u>RESTRICTED FUNDS:</u></b>			
<b><u>CAPITAL ACCOUNT</u></b>	8	315,749.34	315,749.34
<b><u>REVALUATION RESERVE</u></b>	8	613,125.44	593,686.23
<b><u>PRIZE FUND</u></b>	8	910.00	910.00
		-----	-----
		929,784.78	910,345.57
<b><u>UNRESTRICTED FUNDS:</u></b>			
<b><u>REVENUE ACCOUNT</u></b>	8		
Balance at 1 April 2023		141,757.09	168,148.29
Surplus/(deficit) for the year		35,686.92	(26,391.20)
		-----	-----
		177,444.01	141,757.09
		-----	-----
		1,107,228.79	1,052,102.66
		=====	=====

APPROVED BY

Mr T Sutton-Nelthorpe

Date: 11 December 2024

ON BEHALF OF THE GOVERNING TRUSTEES

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**SCHEDULE OF INVESTMENTS**

		<u>Book Value</u> <u>31.3.23 and</u> <u>31.3.2024</u>	
		£ p	
<u>Nominal</u>			
96.86	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	155.35	
46,810.71	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	81,479.25	
98,865.96	BLK Charities UK Equity Fund A (formerly Charishare Income Shares)	214,610.04	
		<hr/>	
		296,244.64	
		<hr/> <hr/>	
		<u>Market Value</u> <u>31.3.24</u>	<u>Dividend</u> <u>2023/24</u>
		£ p	£ p
<u>Nominal</u>			
96.86	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	141.09	5.80
46,810.71	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	68,194.07	2,808.64
98,865.96	BLK Charities UK Equity Fund A Charishare Income Shares	721,144.62	24,123.30
		<hr/>	<hr/>
		789,479.78	26,937.74
		<hr/> <hr/>	<hr/> <hr/>
Market value of investments at 1 April 2023		770,040.57	
Unrealised gains in year		19,439.21	
Market value of investments at 31 March 2024		<hr/> <hr/> 789,479.78	

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared on the accruals basis, in accordance with applicable accounting standards, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

(b) Funds

The revaluation reserve represents the excess over cost of the revaluation of land, buildings and investments. The revenue account is not restricted and is used to meet the Trust's objectives. The capital account is restricted. The prize fund is restricted.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(d) No depreciation has been provided on the freehold buildings.

2 CHARITABLE ACTIVITIES

	<u>2024</u> £ p	<u>2023</u> £ p
Benefits for school	-	62,049.00

3 GOVERNANCE COSTS

	<u>2024</u> £ p	<u>2023</u> £ p
Accountancy charges	780.00	780.00
Clerking and bookkeeping expenses	698.00	-
	<u>1,478.00</u>	<u>780.00</u>

4 REVALUATION OF FARM AND LAND

The Farm and Land at Ulceby and Firsby were professionally valued at 31 March 2007 at £202,000. During the year ended 31 March 2016 the Southern Farm Barn at Ulceby was sold at valuation of £75,000 leaving the remaining Farm and Land at a valuation of £127,000. The governing trustees believe that this is at fair value.

5 DEBTORS

Debtors falling due within one year:	<u>2024</u> £ p	<u>2023</u> £ p
Rent	3,037.50	3,037.50
	<u>3,037.50</u>	<u>3,037.50</u>

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

6 CREDITORS

Amounts falling due within one year:

	<u>2024</u>	<u>2023</u>
	£ p	£ p
Clerking and bookkeeping expenses	768.00	70.00
Accountancy charges	1,560.00	780.00
	<u>2,328.00</u>	<u>850.00</u>

7 TRUSTEES' REMUNERATION AND EXPENSES

There have been no payments to Trustees in respect of remuneration or expenses.

8 ANALYSIS OF MOVEMENTS OF FUNDS

	<u>UNRESTRICTED</u> <u>REVENUE</u> £ p	<u>RESTRICTED</u> <u>CAPITAL</u> £ p	<u>RESTRICTED</u> <u>REVALUATION</u> £ p	<u>RESTRICTED</u> <u>PRIZE</u> £ p	<u>TOTAL</u> <u>FUNDS</u> £ p
At 1 April 2023	141,757.09	315,749.34	593,686.23	910.00	1,052,102.66
Net incoming resources	35,686.92	-	19,439.21	-	55,126.13
Balance at 31 March 2024	<u>177,444.01</u>	<u>315,749.34</u>	<u>613,125.44</u>	<u>910.00</u>	<u>1,107,228.79</u>

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>RESTRICTED</u> <u>FUNDS</u> £ p	<u>UNRESTRICTED</u> <u>FUNDS</u> £ p	<u>TOTAL</u> <u>FUNDS</u> £ p
Tangible fixed assets	139,395.00	-	139,395.00
Investments	790,389.78	-	790,389.78
Current assets	-	179,772.01	179,772.01
Current liabilities	-	(2,328.00)	(2,328.00)
Total net assets	<u>929,784.78</u>	<u>177,444.01</u>	<u>1,107,228.79</u>

**BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**

England & Wales - Charity number 532330

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# Accounts

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**THE GOVERNORS OF**  
**BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2023**

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**GOVERNING TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

During the financial year ended 31 March 2023, the Chair, Mr TM Sutton-Nelthorpe, arranged for the Foundation's clerking responsibilities to be assumed by the Sir John Nelthorpe School, through its Service Level Agreement with its local authority. The school also provides support for the Foundation's finance and book-keeping functions. The Chair, on a day-to-day basis, and the trustees, at their meetings twice a year, oversee these functions.

The following served as governing trustees during the year:

Mr T Sutton-Nelthorpe (Chair)  
 Mr T P R Phipps (Vice-chair)  
 Mrs P Smith  
 Mrs A B Kernon  
 Ms J Taylor  
 Mrs E Wells  
 Mr A Hall  
 Cllr R Waltham MBE  
 Mrs J Gibbons  
 Mrs C A Kelly (appointed 18 May 2023)  
 Mrs L Anderson (appointed 18 May 2023)

Clerk: Mrs P Hodge

Headteacher: Mr R Biglands

Reference and Administrative Details

The name of the Charity is Brigg Sir John Nelthorpe School Foundation. The Governing Document is the Scheme made by the Charity Commissioners for England & Wales under Section 18 of the Charities Act 1960, of the 10 January 2002, replacing the scheme of the 28 March 1974.

The Charity registration number is 532330.

Bankers

NatWest, 119 High Street, Scunthorpe

Investment Manager

Blackrock Investment Management  
 12 Throgmorton Avenue, London.

Structure, Governance and Management

The names of all Governing Trustees who served at any time during the year ended 31 March 2023 are as shown above.

The Governing Trustees are appointed as follows, under the new scheme:

Four representative Governors:

- One by North Lincolnshire Council
- One by Brigg Town Council
- One by the Briggensians Association
- One by the Parent Association

Five Co - opted Governors are appointed by resolution of the Governors for the time being in office.

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**GOVERNING TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

Structure, Governance and Management (continued)

There are two ex-officio Governors, being the Lord of the Manor of Scawby for the time being, and the Chairman of the School Governors.

The income and property of the foundation shall be applied solely towards the promotion of its objects, as set out in the Scheme.

Achievements and Performance

The Objectives and Activities of the Charity have been achieved during the year 2022/2023. The Foundation met the school's request for funding for equipment to support its provision of a photography course, and for funding for a new Learning Resource Centre. In addition, the Foundation adopted a grant-making policy to provide greater clarity regarding how it should assess requests for financial support from the beneficiaries named in the scheme.

The Foundation continues to provide a trustee for the Brigg Arts and Culture Centre, which is designed to improve school and community access to arts and cultural activities.

Objectives and Activities

The Governors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

After payment of any expenses of administration, the net yearly income of the Foundation shall be applied by the Governors in the manner and to the objects prescribed in Notes 4, 22 and 23 of the Scheme.

Financial Review

During the period under review, expenditure exceeded income from all sources by £26,391.20. A full summary is shown on page 4.

The Charity holds sufficient reserves in order to fulfill its policy objectives, set out in the Scheme.

ON BEHALF OF THE GOVERNING TRUSTEES:

Mr T Sutton-Nelthorpe

Date: 20 November 2023

Registered Address:  
SIR JOHN NELTHORPE SCHOOL  
GRAMMAR SCHOOL ROAD  
BRIGG  
DN20 8AA

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SIR JOHN NELTHORPE SCHOOL FOUNDATION**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 4 to 10.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Heeney BA (Hons) FCA  
RNS Chartered Accountants  
50-54 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PQ

26 January 2024

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**

	<u>Unrestricted</u> <u>Funds</u> <u>2023</u>	<u>Restricted</u> <u>Funds</u> <u>2023</u>	<u>Total</u> <u>2023</u>	<u>Total</u> <u>2022</u>
	£ p	£ p	£ p	£ p
<b><u>INCOMING RESOURCES</u></b>				
<u>Investment income</u>				
Rents	9,495.00	-	9,495.00	9,495.00
Dividends and interest	26,295.11	-	26,295.11	23,191.90
Wayleaves and licenses	413.95	-	413.95	134.64
Bank and building society interest	233.74	-	233.74	266.64
	<hr/> 36,437.80	<hr/> -	<hr/> 36,437.80	<hr/> 33,088.18
<b><u>RESOURCES EXPENDED</u></b>				
Charitable activities	2 62,049.00	-	62,049.00	13,953.00
Governance costs	3 780.00	-	780.00	780.00
	<hr/> 62,829.00	<hr/> -	<hr/> 62,829.00	<hr/> 14,733.00
<b><u>Net (outgoing)/incoming resources for the year before revaluations</u></b>	(26,391.20)	-	(26,391.20)	18,355.18
(Losses)/gains on revaluation of investment assets	-	(19,166.88)	(19,166.88)	43,740.15
<b><u>Net (outgoing)/incoming resources for the year</u></b>	(26,391.20)	(19,166.88)	(45,558.08)	62,095.33
Transfers between funds	-	-	-	-
<b><u>Net movement in funds</u></b>	(26,391.20)	(19,166.88)	(45,558.08)	62,095.33
<b><u>Fund balances brought forward 1 April 2022</u></b>	168,148.29	929,512.45	1,097,660.74	1,035,565.41
<b><u>Fund balances carried forward 31 March 2023</u></b>	<hr/> <hr/> 141,757.09	<hr/> <hr/> 910,345.57	<hr/> <hr/> 1,052,102.66	<hr/> <hr/> 1,097,660.74

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

		<u>2023</u>		<u>2022</u>
	£ p	£ p	£ p	£ p
<b><u>INCOME:</u></b>				
Rents receivable:				
Farm and Land, Ulceby	6,075.00		6,075.00	
Land, Firsby Woodside	3,420.00	9,495.00	3,420.00	9,495.00
	-----		-----	
Dividends and interest		26,295.11		23,190.72
Wayleaves		163.95		134.64
Humber Low Carbon Pipeline license		250.00		-
Nat West compensation		50.00		200.00
Bank interest:				
National Westminster bank		51.63		1.18
Virgin Money		132.11		66.64
		-----		-----
		36,437.80		33,088.18
<b><u>ADMINISTRATION EXPENSES:</u></b>				
Accountancy charges	780.00		780.00	
	-----		-----	
		780.00		780.00
		-----		-----
<b><u>NET INCOME</u></b>		35,657.80		32,308.18
<b><u>APPLICATION OF FUNDS:</u></b>				
Benefits for School		62,049.00		13,953.00
		-----		-----
<b><u>(DEFICIT)/SURPLUS transferred to Revenue Account</u></b>		(26,391.20)		18,355.18
		=====		=====

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**BALANCE SHEET AS AT 31 MARCH 2023**

			<u>2023</u>	<u>2022</u>
	<u>Note</u>	£ p	£ p	£ p
<b><u>FIXED ASSETS</u></b>				
<b><u>TANGIBLE ASSETS</u></b>				
<b><u>LAND AND BUILDINGS:</u></b>				
Land, School House, Buildings, Workshop at cost		12,350.00	12,350.00	
Farm and Land, Ulceby and Firsby at professional valuation b/f	4	127,000.00	127,000.00	
Land, Grammar School Road at cost		45.00	45.00	
		-----	-----	
			139,395.00	139,395.00
<b><u>FOUNDATION ACCOUNT INVESTMENTS</u></b>				
Per schedule, at valuation by Blackrock		770,040.57	789,207.45	
<b><u>PRIZE FUND INVESTMENT –</u></b>				
Capital Reserve/National Savings Account		910.00	910.00	
		-----	-----	
			770,950.57	790,117.45
<b><u>CURRENT ASSETS</u></b>				
Debtors	5	3,037.50	3,037.50	
<b><u>CASH AT BANK</u></b>				
Current		78,299.61	104,874.55	
Capital Reserve		10,883.71	10,832.08	
Virgin Money		50,386.27	50,254.16	
		-----	-----	
			139,569.59	165,960.79
		-----	-----	
<b><u>LESS: REVENUE LIABILITIES</u></b>				
Creditors and accruals	6	850.00	850.00	
		-----	-----	
<b><u>NET CURRENT ASSETS</u></b>			141,757.09	168,148.29
			-----	-----
<b><u>NET ASSETS</u></b>			1,052,102.66	1,097,660.74
			=====	=====

continued

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**BALANCE SHEET AS AT 31 MARCH 2023(CONTINUED)**

	<u>Note</u>	<u>2023</u> £ p	<u>2022</u> £ p
<b><u>RESTRICTED FUNDS:</u></b>			
<b><u>CAPITAL ACCOUNT</u></b>	8	315,749.34	315,749.34
<b><u>REVALUATION RESERVE</u></b>	8	593,686.23	612,853.11
<b><u>PRIZE FUND</u></b>	8	910.00	910.00
		-----	-----
		910,345.57	929,512.45
<b><u>UNRESTRICTED FUNDS:</u></b>			
<b><u>REVENUE ACCOUNT</u></b>	8		
Balance at 1 April 2022	168,148.29	142,818.10	
Transfer re prior year property sale	-	6,975.01	
(Deficit)/surplus for the year	(26,391.20)	18,355.18	
		-----	-----
		141,757.09	168,148.29
		-----	-----
		1,052,102.66	1,097,660.74
		=====	=====

APPROVED BY

Mr T Sutton-Nelthorpe

Date: 20 November 2023

ON BEHALF OF THE GOVERNING TRUSTEES

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**SCHEDULE OF INVESTMENTS**

		<u>Book Value</u> <u>31.3.22 and</u> <u>31.3.2023</u>	
			£ p
<u>Nominal</u>			
96.86	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	155.35	
46,810.71	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	81,479.25	
98,865.96	BLK Charities UK Equity Fund A (formerly Charishare Income Shares)	214,610.04	
		<hr/>	
		296,244.64	
		<hr/> <hr/>	
		<u>Market Value</u> <u>31.3.23</u>	<u>Dividend</u> <u>2022/23</u>
		£ p	£ p
<u>Nominal</u>			
96.86	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	143.24	5.80
46,810.71	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	69,230.13	2,808.64
98,865.96	BLK Charities UK Equity Fund A Charishare Income Shares	700,667.20	23,480.67
		<hr/>	<hr/>
		770,040.57	26,295.11
		<hr/> <hr/>	<hr/> <hr/>
Market value of investments at 1 April 2022		789,207.45	
Unrealised loss in year		(19,166.88)	
		<hr/>	
Market value of investments at 31 March 2023		770,040.57	
		<hr/> <hr/>	

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared on the accruals basis, in accordance with applicable accounting standards, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

(b) Funds

The revaluation reserve represents the excess over cost of the revaluation of land, buildings and investments. The revenue account is not restricted and is used to meet the Trust's objectives. The capital account is restricted. The prize fund is restricted.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(d) No depreciation has been provided on the freehold buildings.

2 CHARITABLE ACTIVITIES

	<u>2023</u> £ p	<u>2022</u> £ p
Benefits for school	62,049.00	13,953.00

3 GOVERNANCE COSTS

	<u>2023</u> £ p	<u>2022</u> £ p
Accountancy charges	780.00	780.00
	<u>780.00</u>	<u>780.00</u>

4 REVALUATION OF FARM AND LAND

The Farm and Land at Ulceby and Firsby were professionally valued at 31 March 2007 at £202,000. During the year ended 31 March 2016 the Southern Farm Barn at Ulceby was sold at valuation of £75,000 leaving the remaining Farm and Land at a valuation of £127,000. The governing trustees believe that this is at fair value.

5 DEBTORS

Debtors falling due within one year:	<u>2023</u> £ p	<u>2022</u> £ p
Rent	3,037.50	3,037.50
	<u>3,037.50</u>	<u>3,037.50</u>

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

6 CREDITORS

Amounts falling due within one year:

	<u>2023</u>	<u>2022</u>
	£ p	£ p
Clerk's expenses	70.00	70.00
Accountancy charges	780.00	780.00
	<u>850.00</u>	<u>850.00</u>

7 TRUSTEES' REMUNERATION AND EXPENSES

There have been no payments to Trustees in respect of remuneration or expenses.

8 ANALYSIS OF MOVEMENTS OF FUNDS

	<u>UNRESTRICTED</u> <u>REVENUE</u> £ p	<u>RESTRICTED</u> <u>CAPITAL</u> £ p	<u>RESTRICTED</u> <u>REVALUATION</u> £ p	<u>RESTRICTED</u> <u>PRIZE</u> £ p	<u>TOTAL</u> <u>FUNDS</u> £ p
At 1 April 2022	168,148.29	315,749.34	612,853.11	910.00	1,097,660.74
Net outgoing resources	(26,391.20)	-	(19,166.88)	-	(45,558.08)
Balance at 31 March 2023	<u>141,757.09</u>	<u>315,749.34</u>	<u>593,686.23</u>	<u>910.00</u>	<u>1,052,102.66</u>

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>RESTRICTED</u> <u>FUNDS</u> £ p	<u>UNRESTRICTED</u> <u>FUNDS</u> £ p	<u>TOTAL</u> <u>FUNDS</u> £ p
Tangible fixed assets	139,395.00	-	139,395.00
Investments	770,950.57	-	770,950.57
Current assets	-	142,607.09	142,607.09
Current liabilities	-	(850.00)	(850.00)
Total net assets	<u>910,345.57</u>	<u>141,757.09</u>	<u>1,052,102.66</u>

**BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**

England & Wales - Charity number 532330

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# Accounts

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**THE GOVERNORS OF**  
**BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2022**

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**GOVERNING TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

The chairman T M Sutton-Nelthorpe continues to serve as a clerk on an interim basis, and wishes to hand over these duties to a third party when a suitable candidate is available. At present the school's finance staff support the role of treasurer, and the vice-chair supports the role of clerk with respect to the minute-taking. These roles should ideally be filled by one or more third parties, in line with best practice in governance.

The following served as governing trustees during the year:

Mr T Sutton-Nelthorpe (Chair)  
 Mr T P R Phipps (Vice-chair)  
 Mr P Gray (resigned March 2022)  
 Cllr Mrs P Smith  
 Mrs A B Kernon  
 Ms J Taylor  
 Mrs E Wells  
 Mr A Hall  
 Cllr R Waltham MBE  
 Mrs J Gibbons (from November 2021)

Clerk: Mr T Sutton-Nelthorpe

Headteacher: Mr R Biglands

Reference and Administrative Details

The name of the Charity is Brigg Sir John Nelthorpe School Foundation. The Governing Document is the Scheme made by the Charity Commissioners for England & Wales under Section 18 of the Charities Act 1960, of the 10 January 2002, replacing the scheme of the 28 March 1974.

The Charity registration number is 532330.

Bankers

NatWest, 119 High Street, Scunthorpe

Investment Manager

Blackrock Investment Management  
 12 Throgmorton Avenue, London.

Structure, Governance and Management

The names of all Governing Trustees who served at any time during the year ended 31 March 2022 are as shown above.

The Governing Trustees are appointed as follows, under the new scheme:

Four representative Governors:

- One by North Lincolnshire Council
- One by Brigg Town Council
- One by the Briggensians Association
- One by the Parent Association

Five Co - opted Governors are appointed by resolution of the Governors for the time being in office.

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**GOVERNING TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

Structure, Governance and Management (continued)

There are two ex-officio Governors, being the Lord of the Manor of Scawby for the time being, and the Chairman of the School Governors.

The income and property of the foundation shall be applied solely towards the promotion of its objects, as set out in the Scheme.

Achievements and Performance

The Objectives and Activities of the Charity have been achieved during the year 2021/2022. The Foundation met the school's request for funding to support its literacy efforts with a subscription to Hull Schools' Library Service. In addition, the Foundation has provided in-principle support for projects that include bike facilities at the school and a proposed all-weather sports pitch.

The Foundation continues to provide a trustee for the Brigg Arts and Culture Centre, which is designed to improve school and community access to arts and cultural activities.

Objectives and Activities

The Governors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

After payment of any expenses of administration, the net yearly income of the Foundation shall be applied by the Governors in the manner and to the objects prescribed in Notes 4, 22 and 23 of the Scheme.

Financial Review

During the period under review, income from all sources exceeded expenditure by £18,355.18. A full summary is shown on page 4.

The Charity holds sufficient reserves in order to fulfill its policy objectives, set out in the Scheme.

ON BEHALF OF THE GOVERNING TRUSTEES:

Mr T Sutton-Nelthorpe

Date: 21 December 2022

Registered Address:  
SIR JOHN NELTHORPE SCHOOL  
GRAMMAR SCHOOL ROAD  
BRIGG  
DN20 8AA

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SIR JOHN NELTHORPE SCHOOL FOUNDATION**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 4 to 11.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Heeney BA (Hons) FCA  
RNS Chartered Accountants  
50-54 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PQ

22 December 2022

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022**

	<u>Unrestricted</u> <u>Funds</u> <u>2022</u> £ p	<u>Restricted</u> <u>Funds</u> <u>2022</u> £ p	<u>Total</u> <u>2022</u> £ p	<u>Total</u> <u>2021</u> £ p
<b><u>INCOMING RESOURCES</u></b>				
<u>Investment income</u>				
Rents	9,495.00	-	9,495.00	9,495.00
Dividends and interest	23,190.72	-	23,191.90	22,663.31
Wayleaves	134.64	-	134.64	168.65
Bank and building society interest	267.82	-	266.64	245.58
	<hr/> 33,088.18	<hr/> -	<hr/> 33,088.18	<hr/> 32,572.54
<b><u>RESOURCES EXPENDED</u></b>				
Charitable activities	2 13,953.00	-	13,953.00	15,775.00
Governance costs	3 780.00	-	780.00	780.00
	<hr/> 14,733.00	<hr/> -	<hr/> 14,733.00	<hr/> 16,555.00
<b><u>Net incoming resources for the year before revaluations</u></b>	18,355.18	-	18,355.18	16,017.54
Gains/(losses) on revaluation of investment assets	-	43,740.15	43,740.15	127,450.48
<b><u>Net incoming resources for the year</u></b>	18,355.18	43,740.15	62,095.33	143,468.02
Transfers between funds	6,975.01	(6,975.01)	-	-
<b><u>Net movement in funds</u></b>	25,330.19	36,765.14	62,095.33	143,468.02
<b><u>Fund balances brought forward 1 April 2021</u></b>	142,818.10	892,747.31	1,035,565.41	892,097.39
<b><u>Fund balances carried forward 31 March 2022</u></b>	<hr/> <hr/> 168,148.29	<hr/> <hr/> 929,512.45	<hr/> <hr/> 1,097,660.74	<hr/> <hr/> 1,035,565.41

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

		<u>2022</u>		<u>2021</u>
	£ p	£ p	£ p	£ p
<b><u>INCOME:</u></b>				
Rents receivable:				
Farm and Land, Ulceby	6,075.00		6,075.00	
Land, Firsby Woodside	3,420.00	9,495.00	3,420.00	9,495.00
	-----		-----	
Dividends and interest		23,190.72		22,658.52
Wayleaves		134.64		168.65
Nat West compensation		200.00		-
Bank interest:				
National Westminster bank		1.18		4.79
Virgin Money		66.64		245.58
		-----		-----
		33,088.18		32,572.54
<b><u>ADMINISTRATION EXPENSES:</u></b>				
Accountancy charges	780.00		780.00	
	-----		-----	
		780.00		780.00
		-----		-----
<b><u>NET INCOME</u></b>		32,308.18		31,792.54
<b><u>APPLICATION OF FUNDS:</u></b>				
Benefits for School		13,953.00		15,775.00
		-----		-----
<b><u>SURPLUS transferred</u></b> <b><u>to Revenue Account</u></b>		18,355.18		16,017.54
		=====		=====

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**BALANCE SHEET AS AT 31 MARCH 2022**

			<u>2022</u>	<u>2021</u>
	<u>Note</u>	£ p	£ p	£ p
<b><u>FIXED ASSETS</u></b>				
<b><u>TANGIBLE ASSETS</u></b>				
<b><u>LAND AND BUILDINGS:</u></b>				
Land, School House, Buildings, Workshop at cost		12,350.00	12,350.00	
Farm and Land, Ulceby and Firsby at professional valuation b/f	4	127,000.00	127,000.00	
Land, Grammar School Road at cost		45.00	45.00	
		-----	-----	
			139,395.00	139,395.00
<b><u>FOUNDATION ACCOUNT INVESTMENTS</u></b>				
Per schedule, at valuation by Blackrock		789,207.45	745,467.30	
<b><u>PRIZE FUND INVESTMENT –</u></b>				
Capital Reserve/National Savings Account		910.00	910.00	
		-----	-----	
			790,117.45	746,377.30
<b><u>CURRENT ASSETS</u></b>				
Debtors	5	3,037.50	19,664.11	
<b><u>CASH AT BANK</u></b>				
Current		104,874.55	69,960.58	
Capital Reserve		10,832.08	10,830.90	
Virgin Money		50,254.16	50,187.52	
		-----	-----	
			165,960.79	130,979.00
<b><u>LESS: REVENUE LIABILITIES</u></b>				
Creditors and accruals	6	850.00	850.00	
		-----	-----	
<b><u>NET CURRENT ASSETS</u></b>			168,148.29	149,793.11
			-----	-----
<b><u>NET ASSETS</u></b>			1,097,660.74	1,035,565.41
			=====	=====

continued

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**BALANCE SHEET AS AT 31 MARCH 2022 (CONTINUED)**

	<u>Note</u>	<u>2022</u> £ p	<u>2021</u> £ p
<b><u>RESTRICTED FUNDS:</u></b>			
<b><u>CAPITAL ACCOUNT</u></b>	8	315,749.34	322,724.35
<b><u>REVALUATION RESERVE</u></b>	8	612,853.11	569,112.96
<b><u>PRIZE FUND</u></b>	8	910.00	910.00
		-----	-----
		929,512.45	892,747.31
<b><u>UNRESTRICTED FUNDS:</u></b>			
<b><u>REVENUE ACCOUNT</u></b>	8		
Balance at 1 April 2021		142,818.10	126,800.56
Transfer re prior year property sale		6,975.01	-
Surplus for the year		18,355.18	16,017.54
		-----	-----
		168,148.29	142,818.10
		-----	-----
		1,097,660.74	1,035,565.41
		=====	=====

APPROVED BY

Mr T Sutton-Nelthorpe

Date: 21 December 2022

ON BEHALF OF THE GOVERNING TRUSTEES

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**SCHEDULE OF INVESTMENTS**

		<u>Book Value</u> <u>31.3.21 and</u> <u>31.3.2022</u>	
			£ p
<u>Nominal</u>			
96.86	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	155.35	
46,810.71	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	81,479.25	
98,865.96	BLK Charities UK Equity Fund A (formerly Charishare Income Shares)	214,610.04	
		<hr/>	
		296,244.64	
		<hr/> <hr/>	
		<u>Market Value</u> <u>31.3.22</u>	<u>Dividend</u> <u>2021/22</u>
		£ p	£ p
<u>Nominal</u>			
96.86	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	167.23	5.80
46,810.71	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	80,826.87	2,808.64
98,865.96	BLK Charities UK Equity Fund A Charishare Income Shares	708,213.35	20,376.28
		<hr/>	<hr/>
		789,207.45	23,190.72
		<hr/> <hr/>	<hr/> <hr/>
Market value of investments at 1 April 2021		745,467.30	
Unrealised gain in year		43,740.15	
		<hr/>	
Market value of investments at 31 March 2022		789,207.45	
		<hr/> <hr/>	

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared on the accruals basis, in accordance with applicable accounting standards, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

(b) Funds

The revaluation reserve represents the excess over cost of the revaluation of land, buildings and investments. The revenue account is not restricted and is used to meet the Trust's objectives. The capital account is restricted. The prize fund is restricted.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(d) No depreciation has been provided on the freehold buildings.

2 CHARITABLE ACTIVITIES

	<u>2022</u>	<u>2021</u>
	£ p	£ p
Benefits for school	<u>13,953.00</u>	<u>15,775.00</u>

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

3 GOVERNANCE COSTS

	<u>2022</u>	<u>2021</u>
	£ p	£ p
Accountancy charges	780.00	780.00
	<u>780.00</u>	<u>780.00</u>

4 REVALUATION OF FARM AND LAND

The Farm and Land at Ulceby and Firsby were professionally valued at 31 March 2007 at £202,000. During the year ended 31 March 2016 the Southern Farm Barn at Ulceby was sold at valuation of £75,000 leaving the remaining Farm and Land at a valuation of £127,000. The governing trustees believe that this is at fair value.

5 DEBTORS

Debtors falling due within one year:	<u>2022</u>	<u>2021</u>
	£ p	£ p
Rent	3,037.50	3,037.50
Dividends	-	16,457.96
Wayleaves	-	168.65
	<u>3,037.50</u>	<u>19,664.11</u>

6 CREDITORS

Amounts falling due within one year:

	<u>2022</u>	<u>2021</u>
	£ p	£ p
Clerk's expenses	70.00	70.00
Accountancy charges	780.00	780.00
	<u>850.00</u>	<u>850.00</u>

7 TRUSTEES' REMUNERATION AND EXPENSES

There have been no payments to Trustees in respect of remuneration or expenses.

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

8 ANALYSIS OF MOVEMENTS OF FUNDS

	<u>UNRESTRICTED</u> <u>REVENUE</u> £ p	<u>RESTRICTED</u> <u>CAPITAL</u> £ p	<u>RESTRICTED</u> <u>REVALUATION</u> £ p	<u>RESTRICTED</u> <u>PRIZE</u> £ p	<u>TOTAL</u> <u>FUNDS</u> £ p
At 1 April 2021	142,818.10	322,724.35	569,112.96	910.00	1,035,565.41
Transfer re prior year property sale	6,975.01	(6,975.01)	-	-	-
Net incoming resources	18,355.18	-	43,740.15	-	62,095.33
Balance at 31 March 2022	<u>168,148.29</u>	<u>315,749.34</u>	<u>612,853.11</u>	<u>910.00</u>	<u>1,097,660.74</u>

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>RESTRICTED</u> <u>FUNDS</u> £ p	<u>UNRESTRICTED</u> <u>FUNDS</u> £ p	<u>TOTAL</u> <u>FUNDS</u> £ p
Tangible fixed assets	139,395.00	-	139,395.00
Investments	790,117.45	-	790,117.45
Current assets	-	168,998.29	168,998.29
Current liabilities	-	(850.00)	(850.00)
Total net assets	<u>929,512.45</u>	<u>168,148.29</u>	<u>1,097,660.74</u>

**BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**

England & Wales - Charity number 532330

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# Accounts

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**THE GOVERNORS OF**  
**BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2021**

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**GOVERNING TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

H Mumby-Croft stepped down as a trustee following her election as Member of Parliament for Scunthorpe County. Councillor R Waltham returned to the foundation as Local Authority representative. Mr Brian Taylor MBE died in December 2020.

The chairman T M Sutton-Nelthorpe continues to serve as a clerk on an interim basis, and wishes to hand over these duties to a third party when a suitable candidate is available. At present the school's finance staff support the role of treasurer, and the vice-chair supports the role of clerk with respect to the minute-taking. These roles should ideally be filled by one or more third parties, in line with best practice in governance.

The following served as governing trustees during the year:

Mr T Sutton-Nelthorpe (Chair)  
 Mr T P R Phipps (Vice-chair)  
 Mr P Gray  
 Mrs P Smith  
 Mrs A B Kernon  
 Ms J Taylor  
 Mrs E Wells  
 Mr A Hall (from November 2020)  
 Cllr R Waltham MBE (from November 2020)  
 Cllr H Mumby-Croft (stepped down July 2020)  
 Mr B Taylor MBE, JP (deceased December 2020)

Clerk: Mr T Sutton-Nelthorpe

Headteacher: Mr R Biglands

Reference and Administrative Details

The name of the Charity is Brigg Sir John Nelthorpe School Foundation. The Governing Document is the Scheme made by the Charity Commissioners for England & Wales under Section 18 of the Charities Act 1960, of the 10 January 2002, replacing the scheme of the 28 March 1974.

The Charity registration number is 532330.

Bankers

NatWest, 14, Market Place, Brigg

Investment Manager

Blackrock Investment Management  
 12 Throgmorton Avenue, London.

Structure, Governance and Management

The names of all Governing Trustees who served at any time during the year ended 31 March 2021 are as shown above.

The Governing Trustees are appointed as follows, under the new scheme:

Four representative Governors:

- One by North Lincolnshire Council
- One by Brigg Town Council
- One by the Briggensians Association
- One by the Parent Association

Five Co - opted Governors are appointed by resolution of the Governors for the time being in office.

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**GOVERNING TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

Structure, Governance and Management (continued)

There are two ex-officio Governors, being the Lord of the Manor of Scawby for the time being, and the Chairman of the School Governors.

The income and property of the foundation shall be applied solely towards the promotion of its objects, as set out in the Scheme.

Achievements and Performance

The Objectives and Activities of the Charity have been achieved during the year 2020/2021. The Foundation has played an important role in helping the Sir John Nelthorpe School be resilient to the COVID-19 pandemic by providing a donation in support of the acquisition of IT equipment, namely the purchase of additional laptops to help with remote learning.

The pandemic meant that the Brigg Arts and Culture Centre has not been able to open for events, but the trustees are currently looking to produce a business plan that reflects the new realities for arts in the local area and the community's needs. The foundation has also supported the school in its planning and fundraising for a proposed full size 3G pitch that would be at the disposal of the school and the community.

Objectives and Activities

The Governors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

After payment of any expenses of administration, the net yearly income of the Foundation shall be applied by the Governors in the manner and to the objects prescribed in Notes 4, 22 and 23 of the Scheme.

Financial Review

During the period under review, income from all sources exceeded expenditure by £16,017.54. A full summary is shown on page 4.

The Charity holds sufficient reserves in order to fulfill its policy objectives, set out in the Scheme.

ON BEHALF OF THE GOVERNING TRUSTEES:

Mr T Sutton-Nelthorpe

Date: 4 January 2022

Registered Address:  
SIR JOHN NELTHORPE SCHOOL  
GRAMMAR SCHOOL ROAD  
BRIGG  
DN20 8AA

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SIR JOHN NELTHORPE SCHOOL FOUNDATION**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 4 to 11.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Heeney BA (Hons) FCA  
RNS Chartered Accountants  
50-54 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PQ

6 January 2022

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021**

	<u>Unrestricted</u> <u>Funds</u> <u>2021</u>	<u>Restricted</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
	£ p	£ p	£ p	£ p
<b><u>INCOMING RESOURCES</u></b>				
<u>Investment income</u>				
Rents	9,495.00	-	9,495.00	9,495.00
Dividends and interest	22,663.31	-	22,663.31	18,166.72
Wayleaves	168.65	-	168.65	165.89
Bank and building society interest	245.58	-	245.58	372.47
	<hr/> 32,572.54	<hr/> -	<hr/> 32,572.54	<hr/> 28,200.08
<b><u>RESOURCES EXPENDED</u></b>				
Charitable activities	2 15,775.00	-	15,775.00	22,000.00
Governance costs	3 780.00	-	780.00	811.26
	<hr/> 16,555.00	<hr/> -	<hr/> 16,555.00	<hr/> 22,811.26
<b><u>Net incoming resources for the year before revaluations</u></b>	16,017.54	-	16,017.54	5,388.82
Gains/(losses) on revaluation of investment assets	-	127,450.48	127,450.48	(93,276.07)
<b><u>Net (outgoing) / incoming resources for the year</u></b>	16,017.54	127,450.48	143,468.02	(87,887.25)
<b><u>Fund balances brought forward 1 April 2020</u></b>	126,800.56	765,296.83	892,097.39	979,984.64
<b><u>Fund balances carried forward 31 March 2021</u></b>	<hr/> <hr/> 142,818.10	<hr/> <hr/> 892,747.31	<hr/> <hr/> 1,035,565.41	<hr/> <hr/> 892,097.39

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

		<u>2021</u>		<u>2020</u>
	£ p	£ p	£ p	£ p
<b><u>INCOME:</u></b>				
Rents receivable:				
Farm and Land, Ulceby	6,075.00		6,075.00	
Land, Firsby Woodside	3,420.00	9,495.00	3,420.00	9,495.00
	-----		-----	
Dividends and interest		22,658.52		18,143.08
Wayleaves		168.65		165.89
Bank interest:				
National Westminster bank		4.79		23.64
Virgin Money		245.58		372.47
		-----		-----
		32,572.54		28,200.08
<b><u>ADMINISTRATION EXPENSES:</u></b>				
Postage and telephone	-		31.26	
Accountancy charges	780.00		780.00	
	-----		-----	
		780.00		811.26
		-----		-----
<b><u>NET INCOME</u></b>		31,792.54		27,388.82
<b><u>APPLICATION OF FUNDS:</u></b>				
Benefits for School		15,775.00		22,000.00
		-----		-----
<b><u>SURPLUS transferred to Revenue Account</u></b>		16,017.54		5,388.82
		=====		=====

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**BALANCE SHEET AS AT 31 MARCH 2021**

			<u>2021</u>		<u>2020</u>	
	<u>Note</u>	£ p	£ p	£ p	£ p	£ p
<b><u>FIXED ASSETS</u></b>						
<b><u>TANGIBLE ASSETS</u></b>						
<b><u>LAND AND BUILDINGS:</u></b>						
Land, School House, Buildings, Workshop at cost			12,350.00		12,350.00	
Farm and Land, Ulceby and Firsby at professional valuation b/f	4		127,000.00		127,000.00	
Land, Grammar School Road at cost			45.00		45.00	
			<hr/>		<hr/>	
			139,395.00		139,395.00	
<b><u>FOUNDATION ACCOUNT INVESTMENTS</u></b>						
Per schedule, at valuation by Blackrock			745,467.30		618,016.82	
<b><u>PRIZE FUND INVESTMENT –</u></b>						
Capital Reserve/National Savings Account			910.00		910.00	
			<hr/>		<hr/>	
			746,377.30		618,926.82	
<b><u>CURRENT ASSETS</u></b>						
Debtors	5		19,664.11		3,037.50	
<b><u>CASH AT BANK</u></b>						
Current			69,960.58		70,820.02	
Capital Reserve			10,830.90		10,826.11	
Virgin Money			50,187.52		49,941.94	
			<hr/>		<hr/>	
			130,979.00		131,588.07	
<b><u>LESS: REVENUE LIABILITIES</u></b>						
Creditors and accruals	6		850.00		850.00	
			<hr/>		<hr/>	
<b><u>NET CURRENT ASSETS</u></b>			149,793.11		133,775.57	
			<hr/>		<hr/>	
<b><u>NET ASSETS</u></b>			1,035,565.41		892,097.39	
			<hr/> <hr/>		<hr/> <hr/>	

continued

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**BALANCE SHEET AS AT 31 MARCH 2021 (CONTINUED)**

	<u>Note</u>	<u>2021</u> £ p	<u>2020</u> £ p
<b><u>RESTRICTED FUNDS:</u></b>			
<b><u>CAPITAL ACCOUNT</u></b>	8	322,724.35	247,724.35
<b><u>REVALUATION RESERVE</u></b>	8	569,112.96	516,662.48
<b><u>PRIZE FUND</u></b>	8	910.00	910.00
		-----	-----
		892,747.31	765,296.83
<b><u>UNRESTRICTED FUNDS:</u></b>			
<b><u>REVENUE ACCOUNT</u></b>	8		
Balance at 1 April 2020		126,800.56	121,411.74
Surplus for the year		16,017.54	5,388.82
		-----	-----
		142,818.10	126,800.56
		-----	-----
		1,035,565.41	892,097.39
		=====	=====

APPROVED BY

Mr T Sutton-Nelthorpe

Date: 4 January 2022

ON BEHALF OF THE GOVERNING TRUSTEES

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**SCHEDULE OF INVESTMENTS**

		<u>Book Value</u> <u>31.3.20 and</u> <u>31.3.2021</u>	
			£ p
<u>Nominal</u>			
96.86	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	155.35	
46,810.71	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	81,479.25	
98,865.96	BLK Charities UK Equity Fund A (formerly Charishare Income Shares)	214,610.04	
		<hr/>	
		296,244.64	
		<hr/> <hr/>	
		<u>Market Value</u> <u>31.3.21</u>	<u>Dividend</u> <u>2020/21</u>
		£ p	£ p
<u>Nominal</u>			
96.86	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	181.30	7.27
46,810.71	BLK Charities UK Bond Fund A (formerly Charinco Income Shares)	87,629.64	3,510.79
98,865.96	BLK Charities UK Equity Fund A Charishare Income Shares	657,656.36	19,140.46
		<hr/>	<hr/>
		745,467.30	22,658.52
		<hr/> <hr/>	<hr/> <hr/>
Market value of investments at 1 April 2020		618,016.82	
Unrealised gain in year		127,450.48	
		<hr/>	
Market value of investments at 31 March 2021		745,467.30	
		<hr/> <hr/>	

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared on the accruals basis, in accordance with applicable accounting standards, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

(b) Funds

The revaluation reserve represents the excess over cost of the revaluation of land, buildings and investments. The revenue account is not restricted and is used to meet the Trust's objectives. The capital account is restricted. The prize fund is restricted.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(d) No depreciation has been provided on the freehold buildings.

2 CHARITABLE ACTIVITIES

	<u>2021</u>	<u>2020</u>
	£ p	£ p
Benefits for school	15,775.00	22,000.00
	<u>15,775.00</u>	<u>22,000.00</u>

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

3 GOVERNANCE COSTS

	<u>2021</u>	<u>2020</u>
	£ p	£ p
Postage and stationery	-	31.26
Accountancy charges	780.00	780.00
	<u>780.00</u>	<u>811.26</u>

4 REVALUATION OF FARM AND LAND

The Farm and Land at Ulceby and Firsby were professionally valued at 31 March 2007 at £202,000. During the year ended 31 March 2016 the Southern Farm Barn at Ulceby was sold at valuation of £75,000 leaving the remaining Farm and Land at a valuation of £127,000. The governing trustees believe that this is at fair value.

5 DEBTORS

Debtors falling due within one year:	<u>2021</u>	<u>2020</u>
	£ p	£ p
Rent	3,037.50	3,037.50
Dividends	16,457.96	-
Wayleaves	168.65	-
	<u>19,664.11</u>	<u>3,037.50</u>

6 CREDITORS

Amounts falling due within one year:

	<u>2021</u>	<u>2020</u>
	£ p	£ p
Clerk's expenses	70.00	70.00
Accountancy charges	780.00	780.00
	<u>850.00</u>	<u>850.00</u>

7 TRUSTEES' REMUNERATION AND EXPENSES

There have been no payments to Trustees in respect of remuneration or expenses.

**THE GOVERNORS OF BRIGG SIR JOHN NELTHORPE SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

8 ANALYSIS OF MOVEMENTS OF FUNDS

	<u>UNRESTRICTED</u> <u>REVENUE</u> £ p	<u>RESTRICTED</u> <u>CAPITAL</u> £ p	<u>RESTRICTED</u> <u>REVALUATION</u> £ p	<u>RESTRICTED</u> <u>PRIZE</u> £ p	<u>TOTAL</u> <u>FUNDS</u> £ p
At 1 April 2020	126,800.56	247,724.35	516,662.48	910.00	892,097.39
Transfer re prior year property sale	-	75,000.00	(75,000.00)	-	-
Net incoming/(outgoing) reserves (including revaluation losses)	16,017.54	-	127,450.48	-	143,468.02
Balance at 31 March 2021	<u>142,818.10</u>	<u>322,724.35</u>	<u>569,112.96</u>	<u>910.00</u>	<u>1,035,565.41</u>

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>RESTRICTED</u> <u>FUNDS</u> £ p	<u>UNRESTRICTED</u> <u>FUNDS</u> £ p	<u>TOTAL</u> <u>FUNDS</u> £ p
Tangible fixed assets	139,395.00	-	139,395.00
Investments	746,377.30	-	746,377.30
Current assets	-	150,643.11	150,643.11
Current liabilities	-	(850.00)	(850.00)
Total net assets	<u>885,772.30</u>	<u>149,793.11</u>	<u>1,035,565.41</u>