

THE GRUMITT CHARITABLE TRUST

England & Wales · Charity number 529912

Details

Status Registered

Legal form Trust

Registered 1966-01-16

Register [View on the Charity Commission register](#)

Contact

Address Lloyds Banking Group
City Park
The Droveaway
Hove
East Sussex
BN3 7AU

Phone 03453000304

Email PBUKTCCharityAdmin@lloydsbanking.com

Activities

Objects: (A) THE PROVISION OF SCHOLARSHIPS OF SUCH TYPE AND VALUE AS THE TRUSTEES THINK FIT TO BE AWARDED TO BOYS AT STONYHURST COLLEGE; (C) TO MAKE PAYMENTS FOR THE FURTHERANCE OF THE EDUCATIONAL AIMS OF SCHOOLS OR COLLEGES IN AFRICA OR AUSTRALIA WHERE THE INSTRUCTION IS GIVEN WHOLLY OR IN PART BY THE MEMBERS OF THE SOCIETY OF JESUS

Activities: Provides scholarships to pupils attending Stoneyhurst College Pay fees in respect of deserving pupils who otherwise would be unable to remain or attend Stoneyhurst College

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- Lancashire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|--------|-----------|
| 2025-04-05 | £62,903 | £108,877 | - | - |
| 2024-04-05 | £58,113 | £167,968 | - | - |
| 2023-04-05 | £149,540 | £175,901 | - | - |
| 2022-04-05 | £190,537 | £288,351 | - | - |
| 2021-04-05 | £2,184,705 | £2,131,773 | £0 | 0 |

Trustees

| Name | Role | Appointed |
|------------------|------|-----------|
| BANK OF SCOTLAND | | |

THE GRUMITT CHARITABLE TRUST

England & Wales - Charity number 529912

Accounts



Trustees' Annual Report for the period

From 06/04/2024 Period start date To 5/04/2025 Period end date

Charity name: THE GRUMITT CHARITABLE TRUST

Charity registration number: 529912

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | In accordance with the terms of the Trust, provides scholarship and grants to pupils attending Stoneyhurst College, St Ignatius College and St Aloysius College |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The Trustees are satisfied that these purposes remain charitable favouring those attending Stoneyhurst College, St Ignatius College & St Aloysius College |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The Trustees have complied with the duty in Section 4 of the Charity Act 2006 to have due regard to public benefit guidance published by the Charity Commission. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|--|
| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | |
| Other | | The Investment Portfolio is fully managed by a firm of Investment Managers. Due to |

| | | |
|--|--|--|
| | | changes in processes investment transactions formerly processed through the Trust's accounts are now handled by Investment Managers. We have therefore reflected this in the Statement of Balances and have reinstated the 2023 figures. |
|--|--|--|

Achievements and Performance

| | SORP reference | |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | Make income payments to various pupils attending Stoneyhurst College, St Ignatius College & St Aloysius College (Reg charity no 529912) in accordance with the terms of the of Trust. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | The trust's assets consist entirely of a professionally managed investments portfolio. The capital is held permanently in Trust, but all income is paid to Stoneyhurst College, St Ignatius College & St Aloysius College . The Trustee is satisfied with the management of the investments. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The Trustees do not have a policy on reserves. |
| Amount of reserves held | Para 1.22 | Zero |
| Reasons for holding zero reserves | Para 1.22 | This is a simple Trust invested in a professionally managed portfolio. Trust does not have any activities for which reserves would be required. |
| Details of fund materially in deficit | Para 1.24 | None |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | None |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|--|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | The Grumitt Charitable Trust Will Dated 27 TH January 1964. |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | Trust |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees are appointed in accordance with the Will and Trust law. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | The Grumitt Trust |
| Other name the charity uses | |
| Registered charity number | 529912 |
| Charity's principal address | Lloyds Bank Private Banking UK Trust Centre The Clock House 22-26 Ock Street Abingdon OX14 5SW |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------|-----------------|-----------------------------------|---|
| 1 | Lloyds Bank plc | | | |
| 2 | John Grumitt | | | |
| 3 | | | | |
| 4 | | | | |
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| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|-----------------------------|--|--|
| See Lloyds Bank plc website | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|------------------|-----------------------------------|--|
| Lloyds Bank plc. | | |
| | | |
| | | |
| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|-----|
| Description of the assets held in this capacity | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|-----------------|------|---------|

| | | |
|--|--|--|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

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| |
|--|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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|--|
| |
|--|

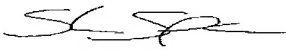
Other optional information

| |
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| |
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|---|--|
| Signature(s) |  | |
| Full name(s) | Susan Spain | |
| Position (eg Secretary, Chair, etc) | Senior Manager | |
| Date | 17/12/2025 | |



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
THE GRUMITT CHARITABLE TRUST

**On accounts for the year
ended**

05/04/2025 **Charity no
(if any)** **529912**

Set out on pages

1-2
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2024.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** **02/02/2026**

Name: **R L H CRAWFORD BA CA CTA**

**Relevant professional
qualification(s) or body
(if any):** **MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF
SCOTLAND**

Address: **JEFFREY CRAWFORD & CO**
25 CASTLE TERRACE
EDINBURGH, EH1 2ER

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
GRUMITT CHARITABLE TRUST

No (if any)
529912

CC16a

Receipts and payments accounts

| | | | |
|---------------------|---------------------------------|----|-------------------------------|
| For the period from | Period start date 06/04/2024 | To | Period end date 05/04/2025 |
|---------------------|---------------------------------|----|-------------------------------|

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|---|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Income from investments other than land and buildings | 58 | - | - | 58 | 52 |
| Funds from investec | 62,843 | - | 63,277 | 126,120 | - |
| Starting balance adjustment | 2 | - | - | 2 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 62,903 | - | 63,277 | 126,180 | 52 |
| A2 Asset and investment sales, (see table). | | | | | |
| Proceeds from sale of investments | - | - | - | - | 58,061 |
| Sub total | - | - | - | - | 58,061 |
| Total receipts | 62,903 | - | 63,277 | 126,180 | 58,113 |
| A3 Payments | | | | | |
| Grants and Donations | 59,700 | - | - | 59,700 | 98,000 |
| Audit/independent examination | - | - | 900 | 900 | 444 |
| Investment management costs | - | - | - | - | - |
| Trustees fees | - | - | 15,000 | 15,000 | 69,524 |
| Investec funds no longer managed through our accounts | - | - | - | - | - |
| Payment to Investec re Income Distribution | - | - | - | - | - |
| Transfer from investec | 33,277 | - | - | 33,277 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 92,977 | - | 15,900 | 108,877 | 167,968 |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 92,977 | - | 15,900 | 108,877 | 167,968 |
| Net of receipts/(payments) | - 30,074 | - | 47,377 | 17,303 | - 109,855 |
| A5 Transfers between funds | 30,000 | - | 30,000 | - | - |
| A6 Cash funds last year end | 974 | - | 6,703 | 7,677 | 117,532 |
| Cash funds this year end | 900 | - | 24,080 | 24,980 | 7,677 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Cash | | - | 24,080 |
| | Income | 900 | - | - |
| | | - | - | - |
| | Total cash funds | 900 | - | 24,080 |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |


| | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| B2 Other monetary assets | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |

| | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|---------|-----------------------------|-----------------|--------------------------|
| B3 Investment assets | | | 7,120,331 | 7,564,330 |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------|-----------------------------|-----------------|--------------------------|
| B4 Assets retained for the charity's own use | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---------|---------------------------------|-----------------------|---------------------|
| B5 Liabilities | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval |
|---|------------|------------------|
|  | Sue Spain | 12/12/2026 |

THE GRUMITT CHARITABLE TRUST

England & Wales - Charity number 529912

Accounts



Trustees' Annual Report for the period

From 06/04/2023 Period start date To 5/04/2024 Period end date

Charity name: THE GRUMITT CHARITABLE TRUST

Charity registration number: 529912

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | In accordance with the terms of the Trust, provides scholarship and grants to pupils attending Stoneyhurst College, St Ignatius College and St Aloysius College |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The Trustees are satisfied that these purposes remain charitable favouring those attending Stoneyhurst College, St Ignatius College & St Aloysius College |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The Trustees have complied with the duty in Section 4 of the Charity Act 2006 to have due regard to public benefit guidance published by the Charity Commission. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|--|
| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | |
| Other | | The Investment Portfolio is fully managed by a firm of Investment Managers. Due to |

| | | |
|--|--|--|
| | | changes in processes investment transactions formerly processed through the Trust's accounts are now handled by Investment Managers. We have therefore reflected this in the Statement of Balances and have reinstated the 2023 figures. |
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Achievements and Performance

| | SORP reference | |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | Make income payments to various pupils attending Stoneyhurst College, St Ignatius College & St Aloysius College (Reg charity no 529912) in accordance with the terms of the of Trust. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | The trust's assets consist entirely of a professionally managed investments portfolio. The capital is held permanently in Trust, but all income is paid to Stoneyhurst College, St Ignatius College & St Aloysius College . The Trustee is satisfied with the management of the investments. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The Trustees do not have a policy on reserves. |
| Amount of reserves held | Para 1.22 | Zero |
| Reasons for holding zero reserves | Para 1.22 | This is a simple Trust invested in a professionally managed portfolio. Trust does not have any activities for which reserves would be required. |
| Details of fund materially in deficit | Para 1.24 | None |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | None |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|--|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | The Grumitt Charitable Trust Will Dated 27 TH January 1964. |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | Trust |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees are appointed in accordance with the Will and Trust law. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | The Grumitt Trust |
| Other name the charity uses | |
| Registered charity number | 529912 |
| Charity's principal address | Lloyds Bank Private Banking UK Trust Centre The Clock House 22-26 Ock Street Abingdon OX14 5SW |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------|-----------------|-----------------------------------|---|
| 1 | Lloyds Bank plc | | | |
| 2 | John Grumitt | | | |
| 3 | | | | |
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| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|-----------------------------|--|--|
| See Lloyds Bank plc website | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|------------------|-----------------------------------|--|
| Lloyds Bank plc. | | |
| | | |
| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|-----|
| Description of the assets held in this capacity | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|


Other optional information

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|--|---|--|
| Signature(s) |  | |
| Full name(s) | Simon Poyser | |
| Position (eg Secretary, Chair, etc) | Trustee | |
| Date | 15/01/2025 | |



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

THE GRUMITT CHARITABLE TRUST

**On accounts for the year
ended**

05/04/2024

**Charity no
(if any)**

529912

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

5 February 2025

Name:

R L H CRAWFORD BA CA CTA

**Relevant professional
qualification(s) or body
(if any):**

MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF SCOTLAND

Address:

JEFFREY CRAWFORD & CO
25 CASTLE TERRACE
EDINBURGH, EH1 2ER

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



| | |
|---|-----------------------|
| Charity Name THE GRUMITT CHARITABLE TRUST | No (if any) 529912 |
|---|-----------------------|

CC16a

Receipts and payments accounts

| | | | |
|---------------------|---------------------------------|----|-------------------------------|
| For the period from | Period start date 06/04/2023 | To | Period end date 05/04/2024 |
|---------------------|---------------------------------|----|-------------------------------|

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds (Restated) to the nearest £ | Total funds to the nearest £ | Last year restated to the nearest £ |
|---|--|--------------------------------------|---|---------------------------------|--|
| A1 Receipts | | | | | |
| Income from investments other than land and buildings | 52 | - | | 52 | 149,539 |
| | | - | | | - |
| | - | - | | - | 899 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 52 | - | - | 52 | 150,438 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | | - | |
| Proceeds from sale of investments | 58,061 | - | | 58,061 | 34,711 |
| Sub total | 58,061 | - | - | 58,061 | 34,711 |
| Total receipts | 58,113 | - | - | 58,113 | 185,149 |
| A3 Payments | | | | | |
| Grants and donations | 98,000 | - | - | 98,000 | 131,250 |
| Audit/independent examination | | - | 444 | 444 | |
| Investment management costs | - | - | | | 44,651 |
| Trustees fees | | - | 69,524 | 69,524 | - |
| Investec funds no longer managed through our accounts | | - | | - | - |
| Payment to Investec re Income Distribution | | - | - | - | - |
| Transfer from investec | | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 98,000 | - | 69,968 | 167,968 | 175,901 |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | | - | |
| Purchase of investments | | - | | - | |
| Sub total | - | - | - | - | - |
| Total payments | 98,000 | - | 69,968 | 167,968 | 131,250 |
| Net of receipts/(payments) | - 39,887 | - | - 69,968 | - 109,855 | 53,899 |
| A5 Transfers between funds | - 41,061 | - | 41,061 | | - |
| A6 Cash funds last year end | 81,922 | - | 35,610 | 117,532 | 63,633 |
| Cash funds this year end | 974 | - | 6,703 | 7,677 | 117,532 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds Restated) to nearest £ |
|----------------------|-------------------------|------------------------------------|----------------------------------|--|
| B1 Cash funds | Income account | 974 | - | - |
| | Cash account | - | - | 6,703 |
| | | - | - | - |
| | Total cash funds | 974 | - | 6,703 |

(agree balances with receipts and payments account(s))

| | | |
|--|--|---|
| OK | OK | OK |
| Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |

| B2 Other monetary assets | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|--------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |

| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|----------------------|-----------------|-----------------------------|-----------------|--------------------------|
| | portfolio value | Expendable Endowment | - | 7,564,330 |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| B4 Assets retained for the charity's own use | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|--|---------|-----------------------------|-----------------|--------------------------|
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|----------------|---------|---------------------------------|-----------------------|---------------------|
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |

Signed by one or two trustees on behalf of all the trustees

Signature



Print Name

Simon Poyser
Trust Manager

Date of approval

13/01/2025

THE GRUMITT CHARITABLE TRUST

England & Wales - Charity number 529912

Accounts



| | | | | |
|--|---------------------------------|-----------------------|-------------------------------|--------------|
| Charity Name GRUMITT CHARITABLE TRUST | | No (if any) 529912 | | CC16a |
| Receipts and payments accounts | | | | |
| For the period from | Period start date 06/04/2022 | To | Period end date 05/04/2023 | |

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Income from investments other than land and buildings | 149,540 | - | | 149,540 | 190,537 |
| Fee refund (2022) | - | - | 899 | 899 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 149,540 | - | 899 | 150,439 | 190,537 |
| A2 Asset and investment sales, (see table). | | | | | |
| Proceeds from sale of Investments | - | - | 997,355 | 997,355 | 1,402,570 |
| Sub total | - | - | 997,355 | 997,355 | 1,402,570 |
| Total receipts | 149,540 | - | 998,254 | 1,147,794 | 1,593,107 |
| A3 Payments | | | | | |
| Grants and donations | 131,109 | - | - | 131,109 | 218,750 |
| Audit/independent examination | - | - | - | - | 660 |
| Investment management costs | 141 | - | 44,651 | 44,792 | 30,323 |
| Trustees fees | - | - | - | - | 38,618 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 131,250 | - | 44,651 | 175,901 | 288,351 |
| A4 Asset and investment purchases, (see table) | | | | | |
| Purchase of investments | - | - | 729,179 | 729,179 | 1,331,332 |
| Sub total | - | - | 729,179 | 729,179 | 1,331,332 |
| Total payments | 131,250 | - | 773,830 | 905,080 | 1,619,683 |
| Net of receipts/(payments) | 18,290 | - | 224,424 | 242,714 | - 26,576 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 63,632 | - | 55,927 | 119,559 | 146,135 |
| Cash funds this year end | 81,922 | - | 280,351 | 362,273 | 119,559 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Cash and bank balances at start of year | 63,632 | - | 55,927 |
| | Surplus (deficit) shown on receipts and payments account | 18,290 | - | 224,424 |
| | Transfer | | - | |
| | Total cash funds | 81,922 | - | 280,351 |

(agree balances with receipts and payments account(s))

OK

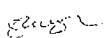
| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| B2 Other monetary assets | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |

| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|-----------------|-----------------------------|-----------------|--------------------------|
| B3 Investment assets | portfolio value | Expendable | - | 6,929,572 |
| | | Endowment | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------|-----------------------------|-----------------|--------------------------|
| B4 Assets retained for the charity's own use | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| Categories | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---------|---------------------------------|-----------------------|---------------------|
| B5 Liabilities | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval |
|---|-------------------------------|------------------|
|  | Simon Poyser Trust Manager | 11.12.24 |



Trustees' Annual Report for the period

| | | | | | | | |
|-------------|-------------------|-------------|--------------|-----------|-----------------|-------------|--------------|
| | Period start date | | | | Period end date | | |
| From | Day 06 | Month 04 | Year 2022 | To | Day 05 | Month 04 | Year 2023 |

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

 Postcode

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-------------------------|-----------------|-----------------------------------|---|
| 1 | BANK OF SCOTLAND PLC | TRUSTEE | ACTED FOR THE WHOLE YEAR - | SOLE TRUSTEE |
| 2 | ACTING BY IT'S ATTORNEY | | APRIL 2022 TO APRIL 2023 | |
| 3 | LLOYDS UNDER POWER | | | |
| 4 | OF ATTORNEY DATED | | | |
| 5 | 1 MARCH 2012 | | | |
| 6 | | | | |
| 7 | | | | |
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| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| | |
| | |
| | |

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Section B Structure, governance and management

Description of the charity's trusts

| | |
|---|--|
| Type of governing document (eg. trust deed, constitution) | The Trust was established under a Deed of Trust dated 27 January 1964. |
| How the charity is constituted (eg. trust, association, company) | Trust |
| Trustee selection methods (eg. appointed by, elected by) | New Trustees are appointed by existing Trustees. Their duties will be explained in full. |

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

| |
|--|
| |
|--|

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

To provide a scholarship to pupils attending Stonyhurst College who are selected by the Selection Committee.
To pay Stonyhurst College fees in respect of deserving pupils who otherwise would be unable to remain at or attend the College.
To make payments for the furtherance of the educational aims of schools or Colleges in Africa or Australia wherein the instruction is given by members of the Society of Jesus.

The Trust gave £18750.00 to Stonyhurst College; £56179.69 to Ignatius College; £56179.69 to St Aloysius during the year.

The Trustees are satisfied that these purposes remain charitable and for the public benefit being the advancement of income for educational purposes.

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities Commission.

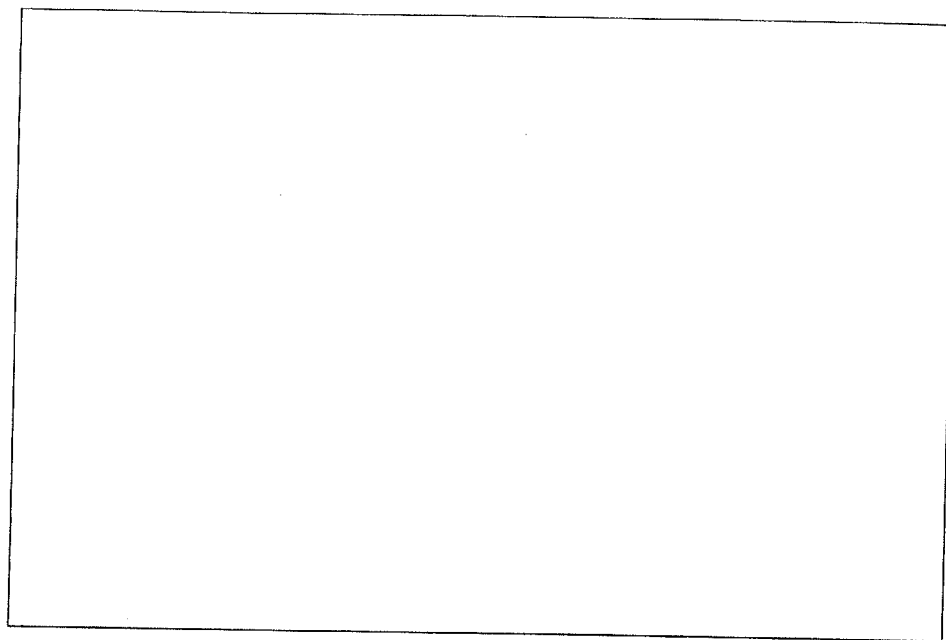
Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

Classification: Limited

You may **choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- Contribution made by volunteers.



Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Trust gave £18750 to Stonhurst College; £56179.69 to Ignatius College; £56179.69 to St Aloysius during the year.

Section E Financial review

Brief statement of the charity's policy on reserves

The charity holds endowment funds which have been settled in Trust from the inception on the establishment of the Trust on 27 January 1964. Under the terms of Deed the charity must retain assets and can only use income to support its objectives.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

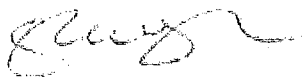
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|---|--|
| Signature(s) |  | |
| Full name(s) | Simon Poyser | |
| Position (eg Secretary, Chair, etc) | TRUST MANAGER | |
| Date | 04.12.24 | |



Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of Charity Name
GRUMITT CHARITABLE TRUST

On accounts for the year ended 05/04/2023 **Charity no (if any)** 529912

Set out on pages 1 to 3
(insert number to include the page number of additional sheets)

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

- It is my responsibility to:
- examine the accounts under section 145 of the Charities Act,
 - to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
 - to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: **Date:** 12/12/2024

Name: STUART BATES

Relevant professional qualification(s) or body
 WENN TOWNSEND
 CHARTERED ACCOUNTANTS
 VICTORIA HOUSE
 10 BROAD STREET
 ABINGDON OX14 3LH

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the central portion of the page. It is intended for the user to provide details of items as requested in the text to its left.

THE GRUMITT CHARITABLE TRUST

England & Wales - Charity number 529912

Accounts



Independent examiner's report on the accounts

Section A Independent Examiner's Report

| | | | |
|---|--|--------------------------------|--------|
| Report to the trustees/ members of | Charity Name GRUMITT CHARITABLE TRUST | | |
| On accounts for the year ended | 05/04/2022 | Charity no (if any) | 529912 |
| Set out on pages | 1 to 3 <small>(remember to include the page numbers of additional sheets)</small> | | |

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: Date: 25th August 2023

Name: STUART BATES FCA CTA

Relevant professional qualification(s) or body

WENN TOWNSEND
CHARTERED ACCOUNTANTS
VICTORIA HOUSE
10 BROAD STREET
ABINGDON OX14 3LN

March 2012



| | |
|--|-----------------------|
| Charity Name GRUMITT CHARITABLE TRUST | No (if any) 629912 |
|--|-----------------------|

CC16a

Receipts and payments accounts

| | | | |
|---------------------|---------------------------------|----|-------------------------------|
| For the period from | Period start date 06/04/2021 | To | Period end date 05/04/2022 |
|---------------------|---------------------------------|----|-------------------------------|

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Income from investments other than land and buildings | 190,537 | - | | 190,537 | 190,138 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 190,537 | - | - | 190,537 | 190,138 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | | - | |
| Proceeds from sale of investments | - | - | 1,402,570 | 1,402,570 | 1,994,567 |
| Sub total | - | - | 1,402,570 | 1,402,570 | 1,994,567 |
| Total receipts | 190,537 | - | 1,402,570 | 1,593,107 | 2,184,705 |
| A3 Payments | | | | | |
| Grants and donations | 218,750 | - | - | 218,750 | 90,000 |
| Audit/independent examination | 660 | - | - | 660 | - |
| Investment management costs | - | - | 30,323 | 30,323 | 27,074 |
| Trustees fees | - | - | 38,618 | 38,618 | 38,618 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 219,410 | - | 68,941 | 288,351 | 155,692 |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | | - | |
| Purchase of investments | - | - | 1,331,332 | 1,331,332 | 1,976,081 |
| Sub total | - | - | 1,331,332 | 1,331,332 | 1,976,081 |
| Total payments | 219,410 | - | 1,400,273 | 1,619,683 | 2,131,773 |
| Net of receipts/(payments) | - 28,873 | - | 2,297 | - 26,576 | 52,932 |
| A5 Transfers between funds | - 38,618 | - | 38,618 | - | - |
| A6 Cash funds last year end | 131,123 | - | 15,012 | 146,135 | 93,203 |
| Cash funds this year end | 63,632 | - | 55,927 | 119,559 | 146,135 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Cash and bank balances at start of year | 131,123 | - | 15,012 |
| | Surplus (deficit) shown on receipts and payments account | 28,873 | - | 2,297 |
| | Transfer | 38,618 | - | 38,618 |
| | Total cash funds | 63,632 | - | 55,927 |

(agree balances with receipts and payments account(s))

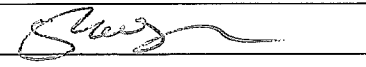
| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| B2 Other monetary assets | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |

| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|-----------------|-----------------------------|-----------------|--------------------------|
| B3 Investment assets | portfolio value | Expendable Endowment | - | 7,563,422 |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------|-----------------------------|-----------------|--------------------------|
| B4 Assets retained for the charity's own use | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| Categories | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---------|---------------------------------|-----------------------|---------------------|
| B5 Liabilities | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval |
|---|-------------------------------|------------------|
|  | SIMON POYSER TRUST MANAGER | 8/11/2022 |



Trustees' Annual Report for the period

| | | | | | | | |
|--|-------------------|-------------|--------------|--|-----------------|-------------|--------------|
| | Period start date | | | | Period end date | | |
| | Day 06 | Month 04 | Year 2021 | | Day 05 | Month 04 | Year 2022 |

Section A Reference and administration details

Charity name GRUMITT CHARITABLE TRUST

Other names charity is known by

Registered charity number (if any) 529912

Charity's principal address

LLOYDS BANK PRIVATE BANKING LIMITED
 UK TRUST CENTRE, THE CLOCK HOUSE
 22/26 OCK STREET, ABINGDON, OXON
Postcode OX14 5SW

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-------------------------|-----------------|-----------------------------------|---|
| 1 | BANK OF SCOTLAND PLC | TRUSTEE | ACTED FOR THE WHOLE YEAR - | SOLE TRUSTEE |
| 2 | ACTING BY IT'S ATTORNEY | | APRIL 2021 TO APRIL 2022 | |
| 3 | LLOYDS UNDER POWER | | | |
| 4 | OF ATTORNEY DATED | | | |
| 5 | 1 MARCH 2012 | | | |
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| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| | |
| | |
| | |

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Section B Structure, governance and management

Description of the charity's trusts

| | |
|---|--|
| Type of governing document (eg. trust deed, constitution) | The Trust was established under a Deed of Trust dated 27 January 1964. |
| How the charity is constituted (eg. trust, association, company) | Trust |
| Trustee selection methods (eg. appointed by, elected by) | New Trustees are appointed by existing Trustees. Their duties will be explained in full. |

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

| |
|--|
| |
|--|

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To provide a scholarship to pupils attending Stonyhurst College who are selected by the Selection Committee.
To pay Stonyhurst College fees in respect of deserving pupils who otherwise would be unable to remain at or attend the College.
To make payments for the furtherance of the educational aims of schools or Colleges in Africa or Australia wherein the instruction is given by members of the Society of Jesus.

The Trust gave £50000 to Stonyhurst College; £75000 to Ignatius College; £75000 to St Aloysius during the year.

The Trustees are satisfied that these purposes remain charitable and for the public benefit being the advancement of income for educational purposes.

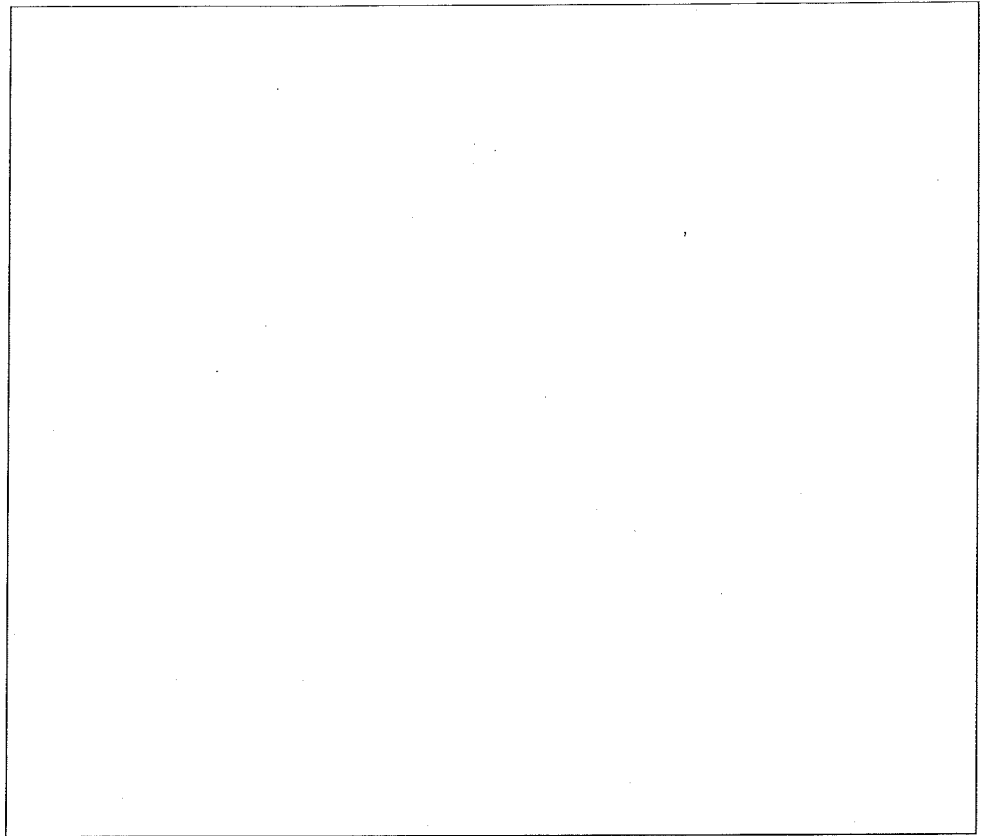
The Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities Commission.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- Contribution made by volunteers.



Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Trust gave £50000 to Stonyhurst College; £75000 to Ignatius College; £75000 to St Aloysius during the year.

Section E Financial review

Brief statement of the charity's policy on reserves

The charity holds endowment funds which have been settled in Trust from the inception on the establishment of the Trust on 27 January 1964. Under the terms of Deed the charity must retain assets and can only use income to support its objectives.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:


- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|--|---|--|
| Signature(s) |  | |
| Full name(s) | Simon Poyser | |
| Position (eg Secretary, Chair, etc) | TRUST MANAGER | |
| Date | 8/11/2022 | |

THE GRUMITT CHARITABLE TRUST

England & Wales - Charity number 529912

Accounts



Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of THE GRUMITT CHARITABLE TRUST

On accounts for the year ended 05/04/21 **Charity no (if any)** 529912

Set out on pages 1

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 9 March 2022

Name: R L H CRAWFORD BA CA CTA
Relevant professional qualification(s) or body (if any): MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF SCOTLAND

Address: JEFFREY CRAWFORD & CO
25 CASTLE TERRACE
EDINBURGH
EH1 2ER



| | |
|---|-----------------------|
| Charity Name GRUMITT CHARITABLE TRUST | No (if any) 529912 |
|---|-----------------------|

CC16a

Receipts and payments accounts

| | | | |
|------------------------|---------------------------------|----|-------------------------------|
| For the period from | Period start date 06/04/2020 | To | Period end date 05/04/2021 |
|------------------------|---------------------------------|----|-------------------------------|

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|---|--|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Income from investments other than land and buildings | 190,138 | - | | 190,138 | 84,251 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 190,138 | - | - | 190,138 | 84,251 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | | - | |
| Proceeds from sale of investments | - | - | 1,994,567 | 1,994,567 | 861,303 |
| Sub total | - | - | 1,994,567 | 1,994,567 | 861,303 |
| Total receipts | 190,138 | - | 1,994,567 | 2,184,705 | 945,554 |
| A3 Payments | | | | | |
| Grants and donations | 90,000 | - | - | 90,000 | 100,000 |
| Audit/independent examination | - | - | - | - | 624 |
| Investment management costs | - | - | 27,074 | 27,074 | 11,745 |
| Trustees fees | - | - | 38,618 | 38,618 | 31,799 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 90,000 | - | 65,692 | 155,692 | 144,168 |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | | - | |
| Purchase of investments | - | - | 1,976,081 | 1,976,081 | 822,315 |
| Sub total | - | - | 1,976,081 | 1,976,081 | 822,315 |
| Total payments | 90,000 | - | 2,041,773 | 2,131,773 | 966,483 |
| Net of receipts/(payments) | 100,138 | - | 47,206 | 52,932 | 20,929 |
| A5 Transfers between funds | | - | | - | - |
| A6 Cash funds last year end | 30,985 | - | 62,218 | 93,203 | 114,132 |
| Cash funds this year end | 131,123 | - | 15,012 | 146,135 | 93,203 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|----------------------|--|---------------------------------|-------------------------------|------------------------------|
| B1 Cash funds | Cash and bank balances at start of year | 30,985 ✓ | - | 62,218 ✓ |
| | Surplus (deficit) shown on receipts and payments account | 100,138 | - | 248,091 |
| | | - | - | - |
| | Total cash funds | 131,123 | - | 310,309 |

(agree balances with receipts and payments account(s))

OK

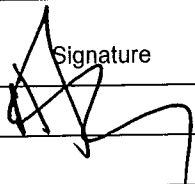
| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------|---------|---------------------------------|-------------------------------|------------------------------|
| B2 Other monetary assets | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |

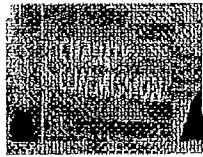
| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|-----------------|-----------------------------|-----------------|--------------------------|
| B3 Investment assets | portfolio value | Expendable Endowment | - | 7,233,325 ✓ |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------|-----------------------------|-----------------|--------------------------|
| B4 Assets retained for the charity's own use | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| Categories | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---------|---------------------------------|-----------------------|---------------------|
| B5 Liabilities | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |

Signed by one or two trustees on behalf of all the trustees

| | | |
|--|-----------------------------|--------------------------------|
| Signature  | Print Name ✓ PAUL SELWAY | Date of approval / / 2021 ✓ |
|--|-----------------------------|--------------------------------|



| Trustees' Annual Report for the period | | | | | | | |
|--|-----|-------|-----------------|----|-----|-------|------|
| Period start date | | | Period end date | | | | |
| From | Day | Month | Year | To | Day | Month | Year |
| | 06 | 04 | 2020 | | 05 | 04 | 2021 |

Section A

Reference and administration details

Charity name ^{THE} GRUMITT CHARITABLE TRUST X

Other names charity is known by

Registered charity number (if any) 529912

Charity's principal address

LLOYDS BANK PRIVATE BANKING LIMITED
 UK TRUST CENTRE, THE CLOCK HOUSE
 22/26 OCK STREET, ABINGDON, OXON
 Postcode OX14 5SW

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-------------------------|-----------------|-----------------------------------|---|
| 1 | BANK OF SCOTLAND PLC | TRUSTEE | ACTED FOR THE WHOLE YEAR - | SOLE TRUSTEE |
| 2 | ACTING BY IT'S ATTORNEY | | APRIL 2020 TO APRIL 2021 | |
| 3 | LLOYDS UNDER POWER | | | |
| 4 | OF ATTORNEY DATED | | | |
| 5 | 1 MARCH 2012 | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| | |
| | |
| | |

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Section B Structure, governance and management

Description of the charity's trusts

| | |
|---|--|
| Type of governing document (eg. trust deed, constitution) | The Trust was established under a Deed of Trust dated 27 January 1964. |
| How the charity is constituted (eg. trust, association, company) | Trust |
| Trustee selection methods (eg. appointed by, elected by) | New Trustees are appointed by existing Trustees. Their duties will be explained in full. |

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

| |
|--|
| |
|--|

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To provide a scholarship to pupils attending Stonyhurst College who are selected by the Selection Committee.
To pay Stonyhurst College fees in respect of deserving pupils who otherwise would be unable to remain at or attend the College.
To make payments for the furtherance of the educational aims of schools or Colleges in Africa or Australia wherein the instruction is given by members of the Society of Jesus.

The Trust gave £22500 to Stonyhurst College during the year.

The Trustees are satisfied that these purposes remain charitable and for the public benefit being the advancement of income for educational purposes.

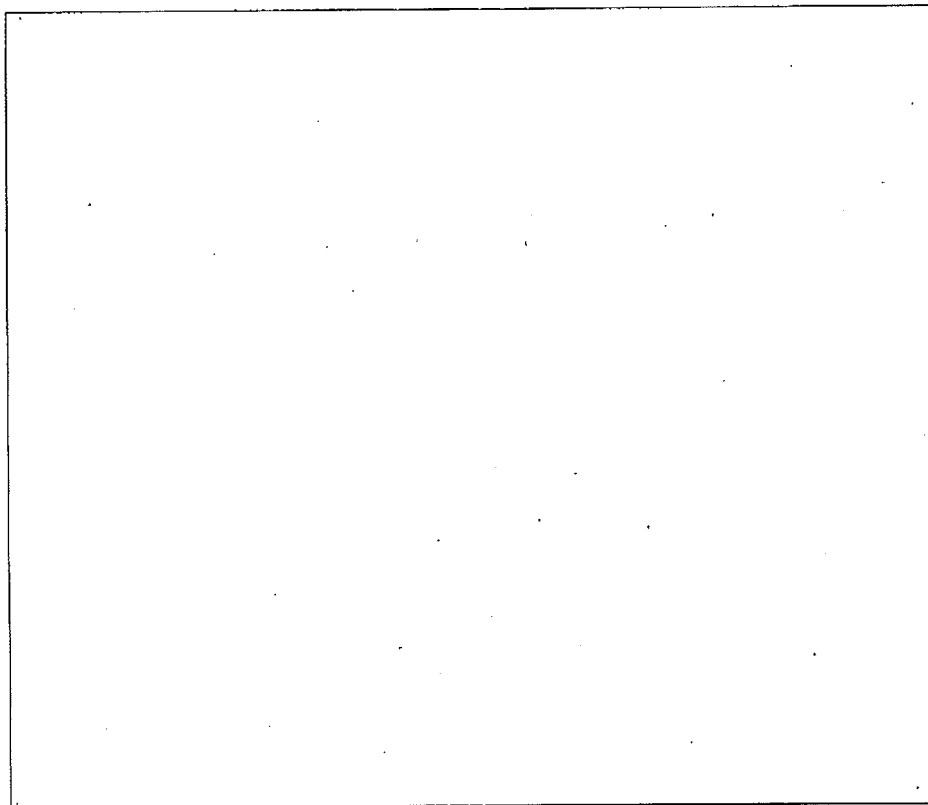
The Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities Commission.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- Contribution made by volunteers.



Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During the year the charity made payments totalling £22500 to Stonyhurst College.

Section E Financial review

Brief statement of the charity's policy on reserves

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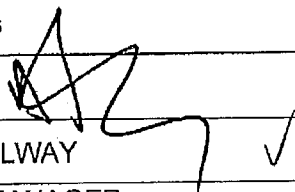
Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

| | | |
|--|---|---|
| |  | |
| | PAUL SELWAY | ✓ |
| | TRUST MANAGER | |
| | / / 2021 | X |