

## **YORKSHIRE LADIES' COUNCIL OF EDUCATION**

### **REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 AUGUST 2025**

The Executive Committee has pleasure in reporting the activities of the Council during the past year. The Yorkshire Ladies' Council of Education (YLCE) has been in existence for over one hundred and forty years and, throughout this time, has promoted women's education in all its aspects. For example, in the past, the Council established such educational bodies as the Leeds Babies' Welcome, the College of Housecraft and the Yorkshire Ladies' Secretarial College. Nowadays, grants and scholarships are provided for women, mostly in higher education.

Today, the Trustees, having full regard for the requirements of the Charity Commission's guidelines, can demonstrate that all current YLCE fundraising and grant making activities are open to public scrutiny. The YLCE Committees, all of whose members give voluntary service, have supported women's education by providing funds to several local institutions and community bodies offering some aspect of education. The Council helps to redress the present inequality of women in the workplace through its Educational Awards scheme and is therefore fulfilling its obligations under the Equality Act 2010 and providing public benefit.

All the quarterly meetings of the Executive Committee have been held in person at Forest Hill. The Awards Committee has also met in person to review applications and to offer and disperse grants.

The Council has seventy members, of whom three are Honorary Vice-Presidents, three Vice-Presidents and five Honorary Members.

It is with great sadness that the death was announced in June of both Dr Layinka Swinburne and Mrs Ann Clark.

After the resignation of the Countess of Halifax as President, the position as yet remains unfilled.

#### **GOOD GOVERNANCE REVIEW**

The Executive Committee reports on Good Governance at each of its meetings and continues to consider this in some detail.

Members of the Executive Committee have continued to undertake those administrative duties hitherto provided by a paid administrator, whose post was no longer sustainable. However, advertisements had been circulated for such a post, reducing the number and substance of the tasks involved. These resulted in YLCE's appointing in August 2025 a suitable administrative assistant. The careful monitoring of funds by the YLCE treasurer is much appreciated and the Executive Committee remains committed to making the best use of its available resources.

The Executive Committee wishes to thank Mrs Anne Taylor for taking over many of the finance aspects of the administration and Mrs Gillie Andrews for undertaking many of the secretarial duties during the absence of a paid administrator.

## **FINANCIAL REPORT**

A major factor this year has been the financial help given to Forest Hill (Sheltered) Housing Ltd. In Sept 2024, at the annual meeting with Rowena Houston at Rathbones, £80,000 was raised by the sale of shares in nine companies. Forest Hill received this as a loan at the end of September 2024. Repayments were to be by monthly fixed payments for six years, giving 4% interest. After two payments, unforeseen circumstances led to Forest Hill's requesting a four-month repayment 'holiday'. This was agreed and repayments restarted on 28 April 2025, with the same end date.

The annual income from the portfolio was down £2,380, due to the withdrawal of the £80,000. This would have been covered by the interest payments from Forest Hill, had there not been a gap in the payments. It is not foreseen that such a problem will recur in the next year.

The total value of the portfolio, allowing for the £80,000 withdrawal, rose 5.93%, which compares favourably with last year. By January 2025, the plan to re-invest the moneys repaid on the loan was abandoned in favour of making a temporary interest free loan of a further £10,000 to Forest Hill, in order to help with cash flow problems. This has not been repaid to date.

The charity is managed via the Admin account, which is separate from the Awards account. The income consists of membership subscriptions, a portion of the income from Rathbones, the interest on the loan, certain donations as well as a Gift Aid refund, totalling in all £8,490. Outgoings totalled £7,700, including £3,468 for Web-site repair and update. This was greater than the year by year cost and it may be necessary next year to take the cost from the Awards funds in order to relieve the Admin account.

Awards Committee income derives from the bulk of the portfolio income: £23,746 during 2024-25 together with some welcome donations. The committee gave £27,420 in grants some of which had been awarded in 2023-24 when a surplus had been available. As usual many letters of thanks were received.

Inevitably, membership decreased. However, a few new members were attracted to join the Council. The membership list now stands at 62, together with five honorary members and three honorary vice-presidents.

Many thanks go to David Hartley of Waite and Hartley Ltd who acts as our Independent Examiner and is always happy to give advice.

## **AWARDS COMMITTEE**

The Awards Committee met in March and July 2025 for which a total of 193 applications had been received from talented and ambitious women who were unable to fund their chosen educational courses from their own resources and who are finding the ever-increasing fees impossible to cover without help. 58 applicants were successful, with 135 rejected. For those applying for courses within the academic year 2024-25, £500 was granted towards their fees, with a handful being offered £200 where fees for part-time courses are significantly lower than for full-time ones. For applicants anticipating courses in the academic year 2025-26, £600 was offered. In total we granted £32,600. There has been a gradual decline since 2020 in the overall number of applications received. This is probably because of the high fees for the majority of courses, combined with inflation and general financial anxiety, making applicants' planning to fund courses precarious. It is doubtful that the ambition of

women for further achievement has declined! However the overall distribution of Awards remains at approximately a 1 in 4 success rate.

Two further awards are made each year to outstanding individuals: the Donner Award to a STEM applicant and the Clarkson Award to a SHAPE applicant. The latter acknowledges success in disciplines covering the Social Sciences, Humanities, Art, Performing Arts and Economics, whereas the former covers the Sciences, Technology, Engineering and Mathematics. These 2 recipients have a further £400 each giving them £1000 towards their fees.

The vast majority of applications continue to come from women wishing to pursue studies leading to Masters and Doctorate qualifications. We have a very small number of applications from non-graduates, and we do aim to respond positively to them, for example, to an applicant wishing to pursue a course in Veterinary Nursing.

Committee members, as always, work with diligence and close scrutiny, whilst reaching decisions in an open and balanced way. As in previous years, many email messages were received from successful applicants, expressing gratitude for the Council's financial support and agreeing that we might hold their contact details and call upon them in the future. We also receive a handful of cards and emails outlining future courses and careers once the original courses have been completed. The Autumn 2024 and Spring 2025 Newsletters contained some interesting and inspiring accounts from a handful of recent awardees, outlining their courses and future plans. Attendees at the March 2025 AGM were enthralled and impressed by the 2 speakers who had received our awards in 2024, and who outlined their courses with enthusiasm and clarity, whilst expressing appreciation of the YLCE support. All of these remind us of the value and importance of our Awards.

The Council wishes to thank Chairman, Mrs Carol Gleisner, for her dedicated and time-consuming work and all the members of the Committee for their diligence in considering applications.

## **SOCIAL COMMITTEE**

### **(Now incorporated within the Hospitality and Events Team)**

As will be evident from elsewhere in this Annual Report YLCE Executive agreed during 2024-25 to create a newly titled Team including the former Social Committee as its core members. This then is the final annual report from the Social Committee.

With no one coming forward to replace retired members of the Committee the few surviving members were able to maintain the traditional service of providing social activities throughout the year. The events remained at the scale smaller than at pre-pandemic levels in order to cater for the smaller numbers attending. The Committee appreciated the way in which it was supported by YLCE officers, YLCE members and Forest Hill's Directors, Staff and residents. The level of praise for its efforts expressed by attendees was particularly welcome.

The Christmas Fayre in November 2024 again took the form of a Coffee Morning with cake and mince pies in the smaller meeting room at St Chad's Parish Centre. Stalls offered cards, books and CDs, in addition to the Committee's own provision of its usual range of Christmas 'goodies'. A large number of pre-ordered Christmas Cakes were available to be collected; the practice had been continued, as this had proved so popular during the pandemic. The day's proceeds, coupled with the generous

donations from YLCE members, enabled the Committee to donate £500 to Forest Hill earmarked towards supporting the gardens.

As the Inside-Outside Childcare at St Gregory's had ceased operating there was no need to uphold the decades-old tradition of asking YLCE members to add to the collection of non-perishable healthy breakfast food items for its breakfast club.

In March, the Committee again provided lunch at YLCE's AGM in the new timetable for the event established by the Executive Committee. YLCE members again gave very positive feedback about the lunch, which included established favourites and yet more innovation to cover gluten-free, vegetarian and vegan diets.

May saw the Committee marking VE Day, an event held in conjunction with staff and residents of Forest Hill and to which YLCE members were invited. Despite somewhat inclement weather, the afternoon proved very enjoyable, with food and entertainment echoing war-time provision and with many opportunities for socialising and exchanging reminiscences.

On Friday 1 August (Yorkshire Day) Committee members provided a 'Strawberry Tea' for the residents and staff at Forest Hill, with an invitation having been extended this year to all YLCE members. Under the leadership of Tricia Hollis the Tea has rapidly become a re-established tradition, obviously enjoyed by all attendees, with musical entertainment provided by Forest Hill friends.

On the more general policy front the Committee determined that any proceeds for its events during 2024-5 should go to supporting Forest Hill. It was further determined that after the relevant supporting donation had been made, the bank account could be as low as the minimum sum necessary to room hire costs, £250.

The Council wishes to thank Miss Juřica and all members of the Social Committee for their highly valued contribution to the Council's events.

## **EVENTS**

As noted above, the Social Committee provided a very successful Christmas Coffee Morning and Fayre in November. In May VE Day had been celebrated at Forest Hill, as had Yorkshire Day in August. In the previous September, a group of members, eager to educate their palates, met, under the experienced supervision of Janet Juřica, to 'blind' taste a number of sparkling wines, including expensive champagne and the considerably cheaper cava.

## **ANNUAL GENERAL MEETING**

The 121st Annual General Meeting of the Yorkshire Ladies' Council of Education took place at St Chad's Parish Centre on Monday 3 March 2025. The business meeting followed the more streamlined form, which had proved successful in the two previous years. Two Awardees gave their talks before lunch to a highly interested audience. The Social Committee provided a much-appreciated lunch. The event concluded at 2:15pm.

## **NEWSLETTER**

The *Newsletter* is issued twice a year, in spring and autumn, is always interesting and very much appreciated by members, keeping them in touch with the activities of the Council. Very many thanks are due to the editor, Gillie Andrews.

**FOREST HILL** (This report will be inserted later)

Grateful thanks are given to the Board of Directors for their effective oversight of the operations.

A full report on Forest Hill Sheltered Housing Ltd has been circulated.

## **EXECUTIVE COMMITTEE**

The Committee wishes to record its grateful thanks to the Chairman, Mrs Gill Lydon, for her care and efficiency during the year and for agreeing to continue as Acting Chairman from March 2025. The Committee also thanks Mrs Gillie Andrews for her work as Honorary Secretary and Mrs Anne Taylor for her financial care and competence as Honorary Treasurer.

Acting Chairman of the Executive Committee

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**A COMPANY LIMITED BY GUARANTEE  
AND NOT HAVING A SHARE CAPITAL**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st AUGUST 2025**

**Registered Number: 00082763 (England and Wales)**

**Charity Number: 529714**

**Forest Hill, 11 Park Crescent, Roundhay  
Leeds LS8 1DH**

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 31st AUGUST 2025**

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# THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)

<b>President:</b>	Vacant	
<b>Vice Presidents</b>	Mrs G M Andrews Mrs A G Lydon	Mrs M J Pullan
<b>Honorary Vice Presidents:</b>	Mrs E M Herbert Mrs F C Logan MBE	The Countess of Scarborough LVO
<b>Honorary Members:</b>	Mr R Byrn Esq Mrs J Worsley	Mr R Donner
<b>Charity Trustees:</b>		
<b>Honorary Secretary:</b>		Mrs G M Andrews
<b>Honorary Treasurer:</b>		Mrs A M Taylor
<b>Executive Committee:</b>	Mrs A G Lydon - Acting Chairman Ex Officio: - Mrs E C Gleisner - Chairman Awards Committee Miss J R Juřica - Chairman Social Committee Mrs S M Clarke - Forest Hill Representative	Mrs M Bradbury Mrs P C Hollis Mrs S Hydes Mrs M Middlemass Mrs M J Pullan Mrs R Ward
<b>Awards Committee:</b>	Mrs E C Gleisner - Chairman Mrs G P Taylor - Secretary Mrs A M Taylor - Treasurer	Mrs G M Andrews Dr A R Christys Miss J R Juřica Mrs A Mark Ms H Owens
<b>Hospitality and Events Team</b> Previously Social Committee	Miss J R Juřica - Chairman Mrs P C Hollis - Secretary/Treasurer	Mrs A M Lunn Mrs E A Stephens Mrs A M Taylor

# **THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)**

## **Structure, Governance and Management**

### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 3rd December 1904 and registered as a charity on 21st January 1964. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

### **Executive Committee (Charity Trustees) and Organisational Structure**

The directors of the company are also the charity trustees for the purpose of charity law and under the company's Articles are known as members of the Executive Committee.

The organisation of the Council is in the hands of an Executive Committee which meets quarterly and is charged with policy and decision making.

Trustees are appointed from members who show an active interest in the objectives of the trust. They obtain their knowledge and experience of educational and policy issues through past endeavours.

The Officers and the Administrative Secretary deal with everyday routine matters.

The Educational Awards Scheme is managed by the Awards Committee.

Forest Hill (Sheltered) Housing Limited, a subsidiary company of the Council is responsible for the running of Forest Hill a sheltered housing scheme. The Directors are all Council members who serve in a voluntary capacity. The Chairman of Forest Hill keeps Council members acquainted with the affairs of the housing scheme. The Council holds no effective control over the assets of this Company and is unable to benefit from those assets due to the legislation in operation governing the Company.

Due to this the Company has not been consolidated as a Subsidiary. During the year a review and past legal advice was undertaken as to the relationship with Forest Hill (Sheltered) Housing Limited. This review concluded that the relationship has not changed from past years.

Forest Hill (Sheltered) Housing Limited Loan. The amount owed and shown within debtors at 31st August 2025 is £82,625. Recently updated fire regulations had necessitated expenditure by the Company on upgrading Forest Hill at a cost of over £300,000. This has now brought Forest Hill up to the new standards. This amount exceeded the reserves of the Company.

The Trustees of YLCE reviewed its own Memorandum and Articles of Association which allowed the Trustees to make such a loan. The Trustees reviewed all relevant information and felt that a default of the loan was highly unlikely.

Following a Trustees meeting on the 21st August 2024 it was agreed to make the loan of £80,000 at 4% interest repayable by fixed monthly repayments over 6 years. The funds will be raised from the investment portfolio. The interest received on the loan will be used to replace lower investment income so as not to have any detriment of the anticipated future income of YLCE. The loan was agreed on the 25th September 2024. A further short term loan of £10,000 was made in the year.

Individual members support the charitable objectives of other Yorkshire bodies on which the Council is represented.

## **Objectives and Activities**

### **Background:**

The Yorkshire Ladies' Council of Education (YLCE) established its Educational Awards Fund in 1989-90. The Fund was invested in the markets with the purpose of generating income to service the Awards and cover expenses. The main objective is to provide educational grants to women and scholarships to Institutions for the education of women. The Council offers about 60 to 80 grants a year, of sums between £100 and £1,000. The standard grant was set at £500 in June 2024. The average grant is likely to be £600. Grants support FEES ONLY and are paid direct to institutions on behalf of applicants. In exceptional circumstances payments are occasionally made to individuals.

### **Who is eligible:**

Personal applications for educational grants are invited from BRITISH WOMEN who:

1. Are aged 18 years or older.
2. Have been offered a confirmed place at a British educational institution.
3. Cannot finance their chosen course from their own resources and can present a case for special need.
4. Do not qualify for sufficient Local Authority or Government support (other than post graduate loans).
5. Are not related to a member of The Yorkshire Ladies' Council of Education.

## **Achievements and Performance**

The Council continued to meet its objectives having made awards in similar numbers and financial value as in past years.

# THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)

## Funds held as Custodian Trustee on behalf of Others

The Council and its Trustees hold the Shareholding in a subsidiary company - "Forest Hill (Sheltered) Housing Limited". This company is responsible for the running of Forest Hill, a sheltered housing scheme. Its activities are wholly independent of the Council's operations. During the year the Trustees agreed to loan this Company £80,000 over 6 years at a 4% interest rate. This was finalised after the year end.

## Public Benefit Statement and Obligation under the Equality Act 2010

The Yorkshire Ladies' Council of Education provides public benefit through its educational grants to women and to institutions and through its support of the educational aspects of other community bodies. The Council seeks to address the inequality of women's representation in the upper echelons of the professions, business and the arts by supporting their educational and training requirements, thus fulfilling the Council's obligation under the Equalities Act 2010. The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Council's aims and objectives, in planning future activities, and setting grant making policy for the year.

## Financial Review

The charity continued to receive investment income sufficient to carry on its policy of making suitable awards to applicants. As Investments vary in line with the International Markets, listed investments have decreased by £39,931. Listed investments at the balance sheet date stood at a market value of £713,576 plus loan to Forest Hill of £82,625.

## Investment and Reserves Policy

The Trustees together with the Investment Managers review the entire portfolio of Investments annually. They may dispose of certain holdings and replace them with holdings the Trustees consider will have greater potential but without diluting the level of income. Any new funds will usually be added to a holding in the existing portfolio. The Trustees maintain ongoing reviews of the portfolio with an in depth review approximately every 3 years.

Subsequent to the Balance Sheet date an annual review has taken place. This has taken into account the loan of £80,000 and further loan of £10,000 to Forest Hill (Sheltered) Housing Limited.

The funds are considered to be at a level to meet the ongoing activities for the next 12 months. It is the Trustees policy to hold approximately £5,000 in cash in a Virgin Money Account as a "last resort" contingency fund to meet the objectives of the Charity.

The total funds of £811,349 comprise in the main, the capital fund which includes the revalued assets at a gain over cost of £276,574 together with the hospitality and events fund of £671. The capital fund provides the income to meet the objectives and governance costs of the charity.

## Plans for Future Periods

The Executive Committee feel the ongoing activities of the Charity will continue on a similar basis and at a similar level for the foreseeable future.

## Responsibilities of the Executive Committee

Company law requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the Executive Committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Executive Committee acknowledge its responsibilities for:

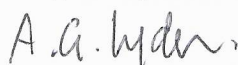
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the affairs of the company as at the end of each financial year and of its statement of financial activities for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

## Independent Examiner and Accountants

Mr David Hartley FCA, FCCA of Waite & Hartley was re-appointed as the charitable company's independent examiner and accountant during the year and has expressed his willingness to continue in that capacity.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Executive Committee on 24th November 2025 and signed on its behalf by:



Mrs A G Lydon  
- Acting Chairman



Mrs G M Andrews  
- Secretary



Mrs A M Taylor  
- Treasurer

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**INDEPENDENT EXAMINER'S REPORT TO THE  
EXECUTIVE COMMITTEE OF  
YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

I report on the accounts of the Company for the year ended 31st August 2025 which are set out on pages 7 to 15.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

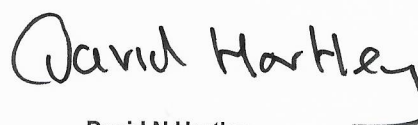
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**24th November 2025**



**David N Hartley  
FCA, FCCA  
Waite & Hartley  
66 North Street  
Wetherby  
LS22 6NR**

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME & EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST AUGUST 2025**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Income:</b>					
Donations and subscriptions	4	2265	-	2265	3262
Income from charitable activities:					
Social events		875	-	875	699
Fundraising events		-	-	-	-
Investment income	5	28628	-	28628	30926
<b>Total income</b>		<b>31768</b>	<b>-</b>	<b>31768</b>	<b>34887</b>
<b>Expenditure:</b>					
Cost of raising funds:					
Investment management costs		2455	-	2455	2596
Expenditure on Charitable Activities:					
Grants, donations and governance	6	37238	-	37238	34302
<b>Total expenditure</b>		<b>39693</b>	<b>-</b>	<b>39693</b>	<b>36898</b>
Net losses and gains on investments	9	40217	-	40217	61134
<b>Net (expenditure)/income and movements in funds for the year</b>		<b>32292</b>	<b>-</b>	<b>32292</b>	<b>59123</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		779057	-	779057	719934
<b>Total funds carried forward</b>		<b>811349</b>	<b>-</b>	<b>811349</b>	<b>779057</b>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**BALANCE SHEET AS AT 31ST AUGUST 2025**

	Notes	£	2025	£	2024	£
<b>Fixed Assets</b>						
Tangible assets	10		-		-	
Investments	11		713576		753507	
			<u>713576</u>		<u>753507</u>	
<b>Current Assets</b>						
Debtors	14	83993		2550		
Cash at bank and in hand	15	35307		43293		
		<u>119300</u>		<u>45843</u>		
<b>Creditors</b>						
Amounts falling due within one year	16	(21527)		(20293)		
<b>Net Current Assets</b>			97773		25550	
<b>Net Assets</b>			<u>811349</u>		<u>779057</u>	
<b>The funds of the charity</b>						
<b>Unrestricted funds</b>						
Designated funds		926		671		
General funds		<u>810423</u>		<u>778386</u>		
			811349		779057	
<b>Restricted funds</b>						
			-		-	
<b>Total Charity Funds</b>	17		<u>811349</u>		<u>779057</u>	

For the year ended 31st August 2025 the company was entitled to exemption under subsection 1 of section 477 of the Companies Act 2006.

Directors responsibilities:

The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.


The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors and trustees (Executive Committee) on the 24th November 2025  
and signed on its behalf by:-

  
Mrs A G Lydon  
- Acting Chairman

  
Mrs G M Andrews  
- Secretary

  
Mrs A M Taylor  
- Treasurer

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**A - Basis of accounting**

The statement of accounts have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice, Accounting Reporting by the Charities preparing their accounts in accordance with FRS102 (effective 1st January 2015) and Charities SORP (FRS102), applicable accounting standards.

Where necessary the headings laid down in the Act have been adapted to meet the special activities of the Council. The Council qualifies as a small company under the Act and the Trustees have elected to take advantage of the exemption not to prepare a cash flow statement.

The Council meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**B - Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of listed investment assets at market value.

Designated funds are unrestricted funds earmarked by the Executive Committee for particular purposes.

Restricted funds are subject to conditions on expenditure imposed by the donor.

General fund (Capital fund) - restricted and unrestricted

The reserve reflects the original capital together with any specific donations or gifts and is used to provide income for the awards reserve and meet the management expenses of the Company.

Hospitality and events fund (previously - Social fund) - unrestricted designated

The reserve provides donations to the Council and to similar organisations from events undertaken in the year.

**C - Consolidated group accounts**

The Company has not prepared Consolidated Group Accounts by taking advantage of the exemption allowed by the Companies Act 2006. The Company and its subsidiary, Forest Hill (Sheltered) Housing Limited, qualifies for the exemption being a small sized group.

**D - Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, gifts and subscriptions and is included in the Statement of Financial Activities when receivable.

Donated services and facilities are not valued as they are considered immaterial or impractical to value.

Investment income is included when receivable.

# THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025 (Continued)

### 1. Accounting Policies (Continued)

#### E - Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates

Costs of generating funds comprise those costs associated with managing and attracting funds.

Charitable activities include those costs associated with delivering its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resource. As the principal objectives are organised by committee incurring minimal actual costs all other costs are treated as governance costs.

#### F - Tangible Fixed Assets

Depreciation is provided at a rate of 33.33% on a reducing balance basis in order to write off the asset over its estimated useful life.

#### G - Listed Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

#### H - Going Concern

The Council and Executive Committee are not aware of any concerns that the Charity will not meet its obligations for the next year.

### 2. Connected Charities and Branches

The Council is connected to Forest Hill (Sheltered) Housing Limited, a subsidiary Company due to the Council owning 69.9% of the share capital. The Company runs Forest Hill, a sheltered housing scheme. Group accounts are not prepared as the Company's activities are wholly independent of the Council's operation. A loan to Forest Hill of £80,000 at 4% interest was agreed the previous year and drawn down in September 2025. This is to be repaid over 6 years. A further shorter term loan of £10,000 was made within this year. As at the 31st August 2025 the amount outstanding of £82,625 is reflected in Debtors.

### 3. Transactions with Trustees and Other Connected Persons

No transactions with any Trustee took place. The Council operates rent free from premises owned by Forest Hill (Sheltered) Housing Limited.

### 4. Donations and Subscriptions

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Donations including private collections				
by members	640	-	640	1355
Subscriptions	1275	-	1275	1515
Tax recoverable	350	-	350	392
	2265	-	2265	3262

### 5. Investment Income

	Unrestricted 2025 Total £	Unrestricted 2024 Total £
Gross interest from investments	5255	6358
Dividend and other income from investments	23373	24564
Bank and other interest	-	4
	28628	30926

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025  
(Continued)**

**6. Grants, Donations and Governance**

The Council undertakes its activities through scholarships and educational awards to a number of individuals and institutions in furtherance of its charitable objectives.

	Unrestricted	Restricted	2025	2024
	£	£	Total £	Total £
Scholarships awarded	-	-	-	1100
Educational grants awarded net of withdrawals	28719	-	28719	25774
Donations	Note 7 500	-	500	1000
	29219	-	29219	27874
Governance costs	Note 8 480	-	480	480
Support costs	Note 8 7539	-	7539	5948
	37238	-	37238	34302

**7. Donations**

	2025 Total £	2024 Total £
From Capital Fund	-	-
From Social Committee Fund		
Harehills English Language Project	-	1000
Forest Hill Residential Home	500	-
	500	1000

**8. Support Costs**

	2025 Total £	2024 Total £
Administrators fees	64	-
General office and expenses	1828	1782
Website update	3830	1857
Newsletter	647	1139
Accountancy	1170	1170
Depreciation of tangible fixed assets	-	-
	7539	5948

All costs are allocated and are treated as governance costs as awards are decided by committee who provide their time on a voluntary basis. This time is not costed.

Governance costs of £480 covers the fee for the Independent Examination and the report thereon.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025  
(Continued)**

**9. Net Gains and Losses on Investments**

	Unrestricted 2025 Total £	Unrestricted 2024 Total £
Realised gains/(losses) on disposals	43010	7949
Unrealised (losses)/gains on revaluation	(2793)	53185
	<u>40217</u>	<u>61134</u>

**10. Tangible Assets**

	Office Equipment £
<b>Cost:</b>	
As at 31st August 2025 and 1st September 2024	<u>763</u>
<b>Depreciation</b>	
As at 31st August 2025 and 1st September 2024	<u>763</u>
<b>Net Book Value</b>	
As at 31st August 2025 and 31st August 2024	<u>-</u>

**11. Investments**

		2025 £	2024 £
Listed at market value	Note 12	713525	753456
Unlisted at cost - Forest Hill (Sheltered) Housing Limited	Note 13	51	51
		<u>713576</u>	<u>753507</u>

**12. Listed Investments**

	Cost £	Market Value 2025 £	Cost £	Market Value 2024 £
Equities and similar investments	417133	693320	437432	733387
Fixed interest government securities	19818	20205	19590	20069
	<u>436951</u>	<u>713525</u>	<u>457022</u>	<u>753456</u>

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025  
(Continued)**

**Analysis of equities and similar investments**

	Number Held	Cost	Market Value
Aberdeen Standard Fund	19068	8029	9250
AstraZeneca plc	200	1108	23580
AXA Investment Managers - US	39795	40579	34021
BAE Systems plc	2400	10012	42180
BHP Billiton plc	610	12817	12584
BNY Mellon Global Funds plc	6400	7958	9643
BP plc	3015	10595	13028
City of London Invst Group plc	4350	18548	21685
Compass Group plc	1000	1616	25120
Columbia T Investment Funds plc	24375	13006	13443
Columbia T Investment Funds plc	11302	11453	11035
Fidelity Investment Funds Money Builder	21000	20026	16773
Franklin Templeton Investments plc	14863	5070	15056
F & C Investment Trust plc	2840	8967	33029
GSK plc	1653	16319	24010
HIICL Infrastructure Company Ltd	8322	13987	9970
HSBC Holdings plc	3825	22690	36211
Int Public Partner Ltd	11576	14681	13914
M & G Securities plc	21500	30327	33562
M & G Securities plc	21000	12057	14278
M & G Securities plc	27141	9300	41585
Murray International Trust plc	24300	7161	35721
National Grid Group plc	3167	19759	32968
Prudential Corporation plc	1750	9636	17301
Rio Tinto plc	335	9954	15551
Shell plc	1099	15414	21792
Schroder's Unit Trust plc	33476	23282	38732
SSE plc	1160	17221	20068
Unilever plc	883	5673	23260
United Utilities plc	2310	13244	26565
Warehouse Reit plc	6553	6644	7405
		417133	693320

**Analysis of fixed interest government securities**

	Number Held	Cost	Value
UK 4.125% Bds 2027	£10,040	9882	10100
UK 4.25% Snr Bds 2027	£9,900	9936	10105
		19818	20205

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025  
(Continued)**

**13. Unlisted Investments**

Forest Hill (Sheltered) Housing Limited, a sheltered housing complex in North Leeds of 31 Units is a Subsidiary Company of The Yorkshire Ladies' Council of Education. It has an Authorised Share Capital of £100 £1 Ordinary Shares of which 73 are issued. The Council owns 51 of these Shares. Due to the lack of effective control and the inability to control the future of the assets if it was wound up, the Company has not been consolidated as a Subsidiary. The Trustees maintain this is the still appropriate. It has been notified that 5 shares held by other people have been cancelled by Forest Hill in recent years.

The Company operates independently of its parent company.

	£
51 Ordinary Shares – 2025 and 2024 – Cost	51
Percentage of Issued Share Capital	69.9

The Trustees feel it is not necessary to report further on this Subsidiary but give the following for reference purposes.

Company Number:	00547893
Charity Number:	223653
Homes and Communities Registered Number	LH 1020

**14. Debtors**

	2025 £	2024 £
Short Term Loan - Forest Hill	82625	-
Income tax refund	345	387
Subscriptions	180	270
Funds to cover governance costs	793	1843
Other prepayments	50	50
	83993	2550

**15. Cash at Bank and in Hand**

	2025 £	2024 £
Bank and building society accounts	34614	38983
Money held by investment managers	693	4310
Cash in hand		-
	35307	43293

**16. Creditors: Amounts Falling Due Within One Year**

	2025 £	2024 £
Awards and scholarships authorised	18600	16800
Funds to cover governance costs	793	1843
Accountancy	1650	1650
Other Accruals	484	-
	21527	20293

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025  
(Continued)**

**17. Analysis of Charitable Funds**

**Analysis of movements - current year**

	Fund as at 1st September 2024 £	Incoming Resources (inc. gains) £	Outgoing Resources (inc. losses) £	Fund as at 31st August 2025 £
<b>Restricted</b>				
Restricted Donations	-	-	-	-
	-	-	-	-
<b>Unrestricted</b>				
Designated - Hospitality and events fund	671	875	620	926
General Fund	778386	71985	39948	810423
	779057	72860	40568	811349
<b>Total funds</b>	779057	72860	40568	811349

**Purpose of Restricted Funds**

No restricted funds existed within the year or at the balance sheet date.

**Purpose of Unrestricted Funds**

The social fund provides donations to similar organisations from events undertaken in the year.

The general fund (capital fund) reflects the original capital together with any specific donations, gifts or investment revaluations and is used to provide income for the awards reserve and meet the management expenses of the Company.

**18. Members**

50 Ordinary members. Current annual membership is £30 per annum or £150 for 5 Years.

12 Existing Life members each having contributed £250.

3 Honorary members.

Members represent those members within the financial year.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**INDEPENDENT EXAMINER'S REPORT TO THE**

**EXECUTIVE COMMITTEE OF**

**YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

I report on the accounts of the Company for the year ended 31st August 2025 which are set out on pages 7 to 15.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

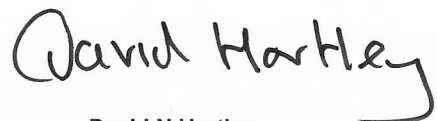
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**24th November 2025**

**David N Hartley  
FCA, FCCA  
Waite & Hartley  
66 North Street  
Wetherby  
LS22 6NR**