

# THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)

England & Wales · Charity number 529714

## Details

---

Status	Registered
Legal form	Charitable company
Company number	<a href="#">00082763</a>
Registered	1964-01-21
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	Forest Hill 11 Park Crescent Leeds LS8 1DH
Phone	01132691471
Email	<a href="mailto:info@ylce.org">info@ylce.org</a>
Website	<a href="http://www.ylce.org">www.ylce.org</a>

## Activities

---

**Objects:** TO PROMOTE THE EDUCATION OF GIRLS AND WOMEN OF ALL CLASSES WITHIN THE COUNTY AND ELSEWHERE

**Activities:** Distributes grants & rewards to students over 18 with a confirmed place at a British educational Institution. Supports local charities with educational facilities with funding for specific projects.

## Classification

---

- **How:** Makes Grants To Individuals
- **What:** Education/training
- **Who:** Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** THE COUNTY OF YORK AND ELSEWHERE
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£31,768	£39,693	-	-
2024-08-31	£34,887	£36,898	-	-
2023-08-31	£34,741	£35,467	-	-
2022-08-31	£36,133	£25,432	-	-
2021-08-31	£32,200	£33,638	-	-

## Trustees

Name	Role	Appointed
ANNE MARGARET TAYLOR BSC		2011-05-11
Carol Gleisner		2021-03-01
Gillian Andrews		2021-03-01
Gillian Lydon		2015-09-01
Janet Ruzena Jurica		2021-03-01
MARGARET BRADBURY		
MRS PEGGY PULLAN		2011-05-11
Margaret Middlemass		2026-03-02
Patricia Hollis		2013-09-01
Rosemary Ward		2026-03-11
Susan Hydes		2026-03-02

## Linked charities

- CLARKSON LOAN TRAINING FUND (529714-1)
- THORESBY LEAGUE TRAVEL BURSARIES (529714-2)
- KITSON CLARK FUND (529714-3)

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)**

England & Wales - Charity number 529714

---

# Accounts

---

## **YORKSHIRE LADIES' COUNCIL OF EDUCATION**

### **REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 AUGUST 2025**

The Executive Committee has pleasure in reporting the activities of the Council during the past year. The Yorkshire Ladies' Council of Education (YLCE) has been in existence for over one hundred and forty years and, throughout this time, has promoted women's education in all its aspects. For example, in the past, the Council established such educational bodies as the Leeds Babies' Welcome, the College of Housecraft and the Yorkshire Ladies' Secretarial College. Nowadays, grants and scholarships are provided for women, mostly in higher education.

Today, the Trustees, having full regard for the requirements of the Charity Commission's guidelines, can demonstrate that all current YLCE fundraising and grant making activities are open to public scrutiny. The YLCE Committees, all of whose members give voluntary service, have supported women's education by providing funds to several local institutions and community bodies offering some aspect of education. The Council helps to redress the present inequality of women in the workplace through its Educational Awards scheme and is therefore fulfilling its obligations under the Equality Act 2010 and providing public benefit.

All the quarterly meetings of the Executive Committee have been held in person at Forest Hill. The Awards Committee has also met in person to review applications and to offer and disperse grants.

The Council has seventy members, of whom three are Honorary Vice-Presidents, three Vice-Presidents and five Honorary Members.

It is with great sadness that the death was announced in June of both Dr Layinka Swinburne and Mrs Ann Clark.

After the resignation of the Countess of Halifax as President, the position as yet remains unfilled.

#### **GOOD GOVERNANCE REVIEW**

The Executive Committee reports on Good Governance at each of its meetings and continues to consider this in some detail.

Members of the Executive Committee have continued to undertake those administrative duties hitherto provided by a paid administrator, whose post was no longer sustainable. However, advertisements had been circulated for such a post, reducing the number and substance of the tasks involved. These resulted in YLCE's appointing in August 2025 a suitable administrative assistant. The careful monitoring of funds by the YLCE treasurer is much appreciated and the Executive Committee remains committed to making the best use of its available resources.

The Executive Committee wishes to thank Mrs Anne Taylor for taking over many of the finance aspects of the administration and Mrs Gillie Andrews for undertaking many of the secretarial duties during the absence of a paid administrator.

## **FINANCIAL REPORT**

A major factor this year has been the financial help given to Forest Hill (Sheltered) Housing Ltd. In Sept 2024, at the annual meeting with Rowena Houston at Rathbones, £80,000 was raised by the sale of shares in nine companies. Forest Hill received this as a loan at the end of September 2024. Repayments were to be by monthly fixed payments for six years, giving 4% interest. After two payments, unforeseen circumstances led to Forest Hill's requesting a four-month repayment 'holiday'. This was agreed and repayments restarted on 28 April 2025, with the same end date.

The annual income from the portfolio was down £2,380, due to the withdrawal of the £80,000. This would have been covered by the interest payments from Forest Hill, had there not been a gap in the payments. It is not foreseen that such a problem will recur in the next year.

The total value of the portfolio, allowing for the £80,000 withdrawal, rose 5.93%, which compares favourably with last year. By January 2025, the plan to re-invest the moneys repaid on the loan was abandoned in favour of making a temporary interest free loan of a further £10,000 to Forest Hill, in order to help with cash flow problems. This has not been repaid to date.

The charity is managed via the Admin account, which is separate from the Awards account. The income consists of membership subscriptions, a portion of the income from Rathbones, the interest on the loan, certain donations as well as a Gift Aid refund, totalling in all £8,490. Outgoings totalled £7,700, including £3,468 for Web-site repair and update. This was greater than the year by year cost and it may be necessary next year to take the cost from the Awards funds in order to relieve the Admin account.

Awards Committee income derives from the bulk of the portfolio income: £23,746 during 2024-25 together with some welcome donations. The committee gave £27,420 in grants some of which had been awarded in 2023-24 when a surplus had been available. As usual many letters of thanks were received.

Inevitably, membership decreased. However, a few new members were attracted to join the Council. The membership list now stands at 62, together with five honorary members and three honorary vice-presidents.

Many thanks go to David Hartley of Waite and Hartley Ltd who acts as our Independent Examiner and is always happy to give advice.

## **AWARDS COMMITTEE**

The Awards Committee met in March and July 2025 for which a total of 193 applications had been received from talented and ambitious women who were unable to fund their chosen educational courses from their own resources and who are finding the ever-increasing fees impossible to cover without help. 58 applicants were successful, with 135 rejected. For those applying for courses within the academic year 2024-25, £500 was granted towards their fees, with a handful being offered £200 where fees for part-time courses are significantly lower than for full-time ones. For applicants anticipating courses in the academic year 2025-26, £600 was offered. In total we granted £32,600. There has been a gradual decline since 2020 in the overall number of applications received. This is probably because of the high fees for the majority of courses, combined with inflation and general financial anxiety, making applicants' planning to fund courses precarious. It is doubtful that the ambition of

women for further achievement has declined! However the overall distribution of Awards remains at approximately a 1 in 4 success rate.

Two further awards are made each year to outstanding individuals: the Donner Award to a STEM applicant and the Clarkson Award to a SHAPE applicant. The latter acknowledges success in disciplines covering the Social Sciences, Humanities, Art, Performing Arts and Economics, whereas the former covers the Sciences, Technology, Engineering and Mathematics. These 2 recipients have a further £400 each giving them £1000 towards their fees.

The vast majority of applications continue to come from women wishing to pursue studies leading to Masters and Doctorate qualifications. We have a very small number of applications from non-graduates, and we do aim to respond positively to them, for example, to an applicant wishing to pursue a course in Veterinary Nursing.

Committee members, as always, work with diligence and close scrutiny, whilst reaching decisions in an open and balanced way. As in previous years, many email messages were received from successful applicants, expressing gratitude for the Council's financial support and agreeing that we might hold their contact details and call upon them in the future. We also receive a handful of cards and emails outlining future courses and careers once the original courses have been completed. The Autumn 2024 and Spring 2025 Newsletters contained some interesting and inspiring accounts from a handful of recent awardees, outlining their courses and future plans. Attendees at the March 2025 AGM were enthralled and impressed by the 2 speakers who had received our awards in 2024, and who outlined their courses with enthusiasm and clarity, whilst expressing appreciation of the YLCE support. All of these remind us of the value and importance of our Awards.

The Council wishes to thank Chairman, Mrs Carol Gleisner, for her dedicated and time-consuming work and all the members of the Committee for their diligence in considering applications.

## **SOCIAL COMMITTEE (Now incorporated within the Hospitality and Events Team)**

As will be evident from elsewhere in this Annual Report YLCE Executive agreed during 2024-25 to create a newly titled Team including the former Social Committee as its core members. This then is the final annual report from the Social Committee.

With no one coming forward to replace retired members of the Committee the few surviving members were able to maintain the traditional service of providing social activities throughout the year. The events remained at the scale smaller than at pre-pandemic levels in order to cater for the smaller numbers attending. The Committee appreciated the way in which it was supported by YLCE officers, YLCE members and Forest Hill's Directors, Staff and residents. The level of praise for its efforts expressed by attendees was particularly welcome.

The Christmas Fayre in November 2024 again took the form of a Coffee Morning with cake and mince pies in the smaller meeting room at St Chad's Parish Centre. Stalls offered cards, books and CDs, in addition to the Committee's own provision of its usual range of Christmas 'goodies'. A large number of pre-ordered Christmas Cakes were available to be collected; the practice had been continued, as this had proved so popular during the pandemic. The day's proceeds, coupled with the generous

donations from YLCE members, enabled the Committee to donate £500 to Forest Hill earmarked towards supporting the gardens.

As the Inside-Outside Childcare at St Gregory's had ceased operating there was no need to uphold the decades-old tradition of asking YLCE members to add to the collection of non-perishable healthy breakfast food items for its breakfast club.

In March, the Committee again provided lunch at YLCE's AGM in the new timetable for the event established by the Executive Committee. YLCE members again gave very positive feedback about the lunch, which included established favourites and yet more innovation to cover gluten-free, vegetarian and vegan diets.

May saw the Committee marking VE Day, an event held in conjunction with staff and residents of Forest Hill and to which YLCE members were invited. Despite somewhat inclement weather, the afternoon proved very enjoyable, with food and entertainment echoing war-time provision and with many opportunities for socialising and exchanging reminiscences.

On Friday 1 August (Yorkshire Day) Committee members provided a 'Strawberry Tea' for the residents and staff at Forest Hill, with an invitation having been extended this year to all YLCE members. Under the leadership of Tricia Hollis the Tea has rapidly become a re-established tradition, obviously enjoyed by all attendees, with musical entertainment provided by Forest Hill friends.

On the more general policy front the Committee determined that any proceeds for its events during 2024-5 should go to supporting Forest Hill. It was further determined that after the relevant supporting donation had been made, the bank account could be as low as the minimum sum necessary to room hire costs, £250.

The Council wishes to thank Miss Juřica and all members of the Social Committee for their highly valued contribution to the Council's events.

## **EVENTS**

As noted above, the Social Committee provided a very successful Christmas Coffee Morning and Fayre in November. In May VE Day had been celebrated at Forest Hill, as had Yorkshire Day in August. In the previous September, a group of members, eager to educate their palates, met, under the experienced supervision of Janet Juřica, to 'blind' taste a number of sparkling wines, including expensive champagne and the considerably cheaper cava.

## **ANNUAL GENERAL MEETING**

The 121st Annual General Meeting of the Yorkshire Ladies' Council of Education took place at St Chad's Parish Centre on Monday 3 March 2025. The business meeting followed the more streamlined form, which had proved successful in the two previous years. Two Awardees gave their talks before lunch to a highly interested audience. The Social Committee provided a much-appreciated lunch. The event concluded at 2:15pm.

## **NEWSLETTER**

The *Newsletter* is issued twice a year, in spring and autumn, is always interesting and very much appreciated by members, keeping them in touch with the activities of the Council. Very many thanks are due to the editor, Gillie Andrews.

**FOREST HILL** (This report will be inserted later)

Grateful thanks are given to the Board of Directors for their effective oversight of the operations.

A full report on Forest Hill Sheltered Housing Ltd has been circulated.

## **EXECUTIVE COMMITTEE**

The Committee wishes to record its grateful thanks to the Chairman, Mrs Gill Lydon, for her care and efficiency during the year and for agreeing to continue as Acting Chairman from March 2025. The Committee also thanks Mrs Gillie Andrews for her work as Honorary Secretary and Mrs Anne Taylor for her financial care and competence as Honorary Treasurer.

Acting Chairman of the Executive Committee

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**A COMPANY LIMITED BY GUARANTEE  
AND NOT HAVING A SHARE CAPITAL**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st AUGUST 2025**

**Registered Number: 00082763 (England and Wales)**

**Charity Number: 529714**

**Forest Hill, 11 Park Crescent, Roundhay  
Leeds LS8 1DH**

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 31st AUGUST 2025**

<b>PAGE</b>	<b>CONTENTS</b>
<b>3 - 5</b>	<b>Report of the Executive Committee</b>
<b>6</b>	<b>Report of the Independent Examiner</b>
<b>7</b>	<b>Statement of Financial Activities</b>
<b>8</b>	<b>Balance Sheet</b>
<b>9 - 15</b>	<b>Notes to the Financial Statements</b>

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

<b>President:</b>	Vacant	
<b>Vice Presidents</b>	Mrs G M Andrews Mrs A G Lydon	Mrs M J Pullan
<b>Honorary Vice Presidents:</b>	Mrs E M Herbert Mrs F C Logan MBE	The Countess of Scarborough LVO
<b>Honorary Members:</b>	Mr R Byrn Esq Mrs J Worsley	Mr R Donner
<b>Charity Trustees:</b>		
<b>Honorary Secretary:</b>		Mrs G M Andrews
<b>Honorary Treasurer:</b>		Mrs A M Taylor
<b>Executive Committee:</b>	Mrs A G Lydon - Acting Chairman Ex Officio: - Mrs E C Gleisner - Chairman Awards Committee Miss J R Juřica - Chairman Social Committee Mrs S M Clarke - Forest Hill Representative	Mrs M Bradbury Mrs P C Hollis Mrs S Hydes Mrs M Middlemass Mrs M J Pullan Mrs R Ward
<b>Awards Committee:</b>	Mrs E C Gleisner - Chairman Mrs G P Taylor - Secretary Mrs A M Taylor - Treasurer	Mrs G M Andrews Dr A R Christys Miss J R Juřica Mrs A Mark Ms H Owens
<b>Hospitality and Events Team</b> Previously Social Committee	Miss J R Juřica - Chairman Mrs P C Hollis - Secretary/Treasurer	Mrs A M Lunn Mrs E A Stephens Mrs A M Taylor

# THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)

## Structure, Governance and Management

### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 3rd December 1904 and registered as a charity on 21st January 1964. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

### Executive Committee (Charity Trustees) and Organisational Structure

The directors of the company are also the charity trustees for the purpose of charity law and under the company's Articles are known as members of the Executive Committee.

The organisation of the Council is in the hands of an Executive Committee which meets quarterly and is charged with policy and decision making.

Trustees are appointed from members who show an active interest in the objectives of the trust. They obtain their knowledge and experience of educational and policy issues through past endeavours.

The Officers and the Administrative Secretary deal with everyday routine matters.

The Educational Awards Scheme is managed by the Awards Committee.

Forest Hill (Sheltered) Housing Limited, a subsidiary company of the Council is responsible for the running of Forest Hill a sheltered housing scheme. The Directors are all Council members who serve in a voluntary capacity. The Chairman of Forest Hill keeps Council members acquainted with the affairs of the housing scheme. The Council holds no effective control over the assets of this Company and is unable to benefit from those assets due to the legislation in operation governing the Company.

Due to this the Company has not been consolidated as a Subsidiary. During the year a review and past legal advice was undertaken as to the relationship with Forest Hill (Sheltered) Housing Limited. This review concluded that the relationship has not changed from past years.

Forest Hill (Sheltered) Housing Limited Loan. The amount owed and shown within debtors at 31st August 2025 is £82,625. Recently updated fire regulations had necessitated expenditure by the Company on upgrading Forest Hill at a cost of over £300,000. This has now brought Forest Hill up to the new standards. This amount exceeded the reserves of the Company.

The Trustees of YLCE reviewed its own Memorandum and Articles of Association which allowed the Trustees to make such a loan. The Trustees reviewed all relevant information and felt that a default of the loan was highly unlikely.

Following a Trustees meeting on the 21st August 2024 it was agreed to make the loan of £80,000 at 4% interest repayable by fixed monthly repayments over 6 years. The funds will be raised from the investment portfolio. The interest received on the loan will be used to replace lower investment income so as not to have any detriment of the anticipated future income of YLCE. The loan was agreed on the 25th September 2024. A further short term loan of £10,000 was made in the year.

Individual members support the charitable objectives of other Yorkshire bodies on which the Council is represented.

## Objectives and Activities

### Background:

The Yorkshire Ladies' Council of Education (YLCE) established its Educational Awards Fund in 1989-90. The Fund was invested in the markets with the purpose of generating income to service the Awards and cover expenses. The main objective is to provide educational grants to women and scholarships to Institutions for the education of women. The Council offers about 60 to 80 grants a year, of sums between £100 and £1,000. The standard grant was set at £500 in June 2024. The average grant is likely to be £600. Grants support FEES ONLY and are paid direct to institutions on behalf of applicants. In exceptional circumstances payments are occasionally made to individuals.

### Who is eligible:

Personal applications for educational grants are invited from BRITISH WOMEN who:

1. Are aged 18 years or older.
2. Have been offered a confirmed place at a British educational institution.
3. Cannot finance their chosen course from their own resources and can present a case for special need.
4. Do not qualify for sufficient Local Authority or Government support (other than post graduate loans).
5. Are not related to a member of The Yorkshire Ladies' Council of Education.

## Achievements and Performance

The Council continued to meet its objectives having made awards in similar numbers and financial value as in past years.

# THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)

## Funds held as Custodian Trustee on behalf of Others

The Council and its Trustees hold the Shareholding in a subsidiary company - "Forest Hill (Sheltered) Housing Limited" This company is responsible for the running of Forest Hill, a sheltered housing scheme. Its activities are wholly independent of the Council's operations. During the year the Trustees agreed to loan this Company £80,000 over 6 years at a 4% interest rate. This was finalised after the year end.

## Public Benefit Statement and Obligation under the Equality Act 2010

The Yorkshire Ladies' Council of Education provides public benefit through its educational grants to women and to institutions and through its support of the educational aspects of other community bodies. The Council seeks to address the inequality of women's representation in the upper echelons of the professions, business and the arts by supporting their educational and training requirements, thus fulfilling the Council's obligation under the Equalities Act 2010. The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Council's aims and objectives, in planning future activities, and setting grant making policy for the year.

## Financial Review

The charity continued to receive investment income sufficient to carry on its policy of making suitable awards to applicants. As Investments vary in line with the International Markets, listed investments have decreased by £39,931. Listed investments at the balance sheet date stood at a market value of £713,576 plus loan to Forest Hill of £82,625.

## Investment and Reserves Policy

The Trustees together with the Investment Managers review the entire portfolio of Investments annually. They may dispose of certain holdings and replace them with holdings the Trustees consider will have greater potential but without diluting the level of income. Any new funds will usually be added to a holding in the existing portfolio. The Trustees maintain ongoing reviews of the portfolio with an in depth review approximately every 3 years.

Subsequent to the Balance Sheet date an annual review has taken place. This has taken into account the loan of £80,000 and further loan of £10,000 to Forest Hill (Sheltered) Housing Limited.

The funds are considered to be at a level to meet the ongoing activities for the next 12 months. It is the Trustees policy to hold approximately £5,000 in cash in a Virgin Money Account as a "last resort" contingency fund to meet the objectives of the Charity.

The total funds of £811,349 comprise in the main, the capital fund which includes the revalued assets at a gain over cost of £276,574 together with the hospitality and events fund of £671. The capital fund provides the income to meet the objectives and governance costs of the charity.

## Plans for Future Periods

The Executive Committee feel the ongoing activities of the Charity will continue on a similar basis and at a similar level for the foreseeable future.

## Responsibilities of the Executive Committee

Company law requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the Executive Committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Executive Committee acknowledge its responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the affairs of the company as at the end of each financial year and of its statement of financial activities for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

## Independent Examiner and Accountants

Mr David Hartley FCA, FCCA of Waite & Hartley was re-appointed as the charitable company's independent examiner and accountant during the year and has expressed his willingness to continue in that capacity.

**This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.**

Approved by the Executive Committee on 24th November 2025 and signed on its behalf by:

Mrs A G Lydon  
- Acting Chairman

Mrs G M Andrews  
- Secretary

Mrs A M Taylor  
- Treasurer

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**INDEPENDENT EXAMINER'S REPORT TO THE  
EXECUTIVE COMMITTEE OF  
YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

I report on the accounts of the Company for the year ended 31st August 2025 which are set out on pages 7 to 15.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

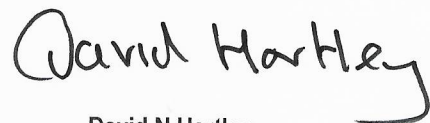
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**24th November 2025**

**David N Hartley  
FCA, FCCA  
Waite & Hartley  
66 North Street  
Wetherby  
LS22 6NR**

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME & EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST AUGUST 2025**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Income:</b>					
Donations and subscriptions	4	2265	-	2265	3262
<b>Income from charitable activities:</b>					
Social events		875	-	875	699
Fundraising events		-	-	-	-
Investment income	5	28628	-	28628	30926
<b>Total income</b>		31768	-	31768	34887
<b>Expenditure:</b>					
<b>Cost of raising funds:</b>					
Investment management costs		2455	-	2455	2596
<b>Expenditure on Charitable Activities:</b>					
Grants, donations and governance	6	37238	-	37238	34302
<b>Total expenditure</b>		39693	-	39693	36898
Net losses and gains on investments	9	40217	-	40217	61134
<b>Net (expenditure)/income and movements in funds for the year</b>		32292	-	32292	59123
<b>Reconciliation of funds</b>					
Total funds brought forward		779057	-	779057	719934
<b>Total funds carried forward</b>		811349	-	811349	779057

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**BALANCE SHEET AS AT 31ST AUGUST 2025**

		2025		2024	
Notes	£	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	10	-	-	-	-
Investments	11	713576	713576	753507	753507
		713576	713576	753507	753507
<b>Current Assets</b>					
Debtors	14	83993	83993	2550	2550
Cash at bank and in hand	15	35307	35307	43293	43293
		119300	119300	45843	45843
<b>Creditors</b>					
Amounts falling due within one year	16	(21527)	(21527)	(20293)	(20293)
<b>Net Current Assets</b>		97773	97773	25550	25550
<b>Net Assets</b>		811349	811349	779057	779057
 <b>The funds of the charity</b>					
<b>Unrestricted funds</b>					
Designated funds		926	926	671	671
General funds		810423	810423	778386	778386
		811349	811349	779057	779057
<b>Restricted funds</b>					
		-	-	-	-
<b>Total Charity Funds</b>	17	811349	811349	779057	779057

For the year ended 31st August 2025 the company was entitled to exemption under subsection 1 of section 477 of the Companies Act 2006.

Directors responsibilities:

The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.


The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors and trustees (Executive Committee) on the 24th November 2025 and signed on its behalf by:-

  
Mrs A G Lydon  
- Acting Chairman

  
Mrs G M Andrews  
- Secretary

  
Mrs A M Taylor  
- Treasurer

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**A - Basis of accounting**

The statement of accounts have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice, Accounting Reporting by the Charities preparing their accounts in accordance with FRS102 (effective 1st January 2015) and Charities SORP (FRS102), applicable accounting standards.

Where necessary the headings laid down in the Act have been adapted to meet the special activities of the Council. The Council qualifies as a small company under the Act and the Trustees have elected to take advantage of the exemption not to prepare a cash flow statement.

The Council meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**B - Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of listed investment assets at market value.

Designated funds are unrestricted funds earmarked by the Executive Committee for particular purposes.

Restricted funds are subject to conditions on expenditure imposed by the donor.

General fund (Capital fund) - restricted and unrestricted

The reserve reflects the original capital together with any specific donations or gifts and is used to provide income for the awards reserve and meet the management expenses of the Company.

Hospitality and events fund (previously - Social fund) - unrestricted designated

The reserve provides donations to the Council and to similar organisations from events undertaken in the year.

**C - Consolidated group accounts**

The Company has not prepared Consolidated Group Accounts by taking advantage of the exemption allowed by the Companies Act 2006. The Company and its subsidiary, Forest Hill (Sheltered) Housing Limited, qualifies for the exemption being a small sized group.

**D - Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, gifts and subscriptions and is included in the Statement of Financial Activities when receivable.

Donated services and facilities are not valued as they are considered immaterial or impractical to value.

Investment income is included when receivable.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025  
(Continued)**

**1. Accounting Policies (Continued)**

**E - Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates

Costs of generating funds comprise those costs associated with managing and attracting funds.

Charitable activities include those costs associated with delivering its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resource. As the principal objectives are organised by committee incurring minimal actual costs all other costs are treated as governance costs.

**F - Tangible Fixed Assets**

Depreciation is provided at a rate of 33.33% on a reducing balance basis in order to write off the asset over its estimated useful life.

**G - Listed Investments**

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

**H - Going Concern**

The Council and Executive Committee are not aware of any concerns that the Charity will not meet its obligations for the next year.

**2. Connected Charities and Branches**

The Council is connected to Forest Hill (Sheltered) Housing Limited, a subsidiary Company due to the Council owning 69.9% of the share capital. The Company runs Forest Hill, a sheltered housing scheme. Group accounts are not prepared as the Company's activities are wholly independent of the Council's operation. A loan to Forest Hill of £80,000 at 4% interest was agreed the previous year and drawn down in September 2025. This is to be repaid over 6 years. A further shorter term loan of £10,000 was made within this year. As at the 31st August 2025 the amount outstanding of £82,625 is reflected in Debtors.

**3. Transactions with Trustees and Other Connected Persons**

No transactions with any Trustee took place. The Council operates rent free from premises owned by Forest Hill (Sheltered) Housing Limited.

**4. Donations and Subscriptions**

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Donations including private collections by members	640	-	640	1355
Subscriptions	1275	-	1275	1515
Tax recoverable	350	-	350	392
	2265	-	2265	3262

**5. Investment Income**

	Unrestricted 2025 Total £	Unrestricted 2024 Total £
Gross interest from investments	5255	6358
Dividend and other income from investments	23373	24564
Bank and other interest	-	4
	28628	30926

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025  
(Continued)**

**6. Grants, Donations and Governance**

The Council undertakes its activities through scholarships and educational awards to a number of individuals and institutions in furtherance of its charitable objectives.

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Scholarships awarded	-	-	-	1100
Educational grants awarded net of withdrawals	28719	-	28719	25774
Donations	500	-	500	1000
	29219	-	29219	27874
Governance costs	480	-	480	480
Support costs	7539	-	7539	5948
	37238	-	37238	34302

**7. Donations**

	2025 Total £	2024 Total £
From Capital Fund	-	-
From Social Committee Fund		
Harehills English Language Project	-	1000
Forest Hill Residential Home	500	-
	500	1000

**8. Support Costs**

	2025 Total £	2024 Total £
Administrators fees	64	-
General office and expenses	1828	1782
Website update	3830	1857
Newsletter	647	1139
Accountancy	1170	1170
Depreciation of tangible fixed assets	-	-
	7539	5948

All costs are allocated and are treated as governance costs as awards are decided by committee who provide their time on a voluntary basis. This time is not costed.

Governance costs of £480 covers the fee for the Independent Examination and the report thereon.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025  
(Continued)**

**9. Net Gains and Losses on Investments**

	Unrestricted 2025 Total £	Unrestricted 2024 Total £
Realised gains/(losses) on disposals	43010	7949
Unrealised (losses)/gains on revaluation	(2793)	53185
	<u>40217</u>	<u>61134</u>

**10. Tangible Assets**

	Office Equipment £
<b>Cost:</b>	
As at 31st August 2025 and 1st September 2024	<u>763</u>
<b>Depreciation</b>	
As at 31st August 2025 and 1st September 2024	<u>763</u>
<b>Net Book Value</b>	
As at 31st August 2025 and 31st August 2024	<u>-</u>

**11. Investments**

		2025 £	2024 £
Listed at market value	Note 12	713525	753456
Unlisted at cost - Forest Hill (Sheltered) Housing Limited	Note 13	51	51
		<u>713576</u>	<u>753507</u>

**12. Listed Investments**

	Cost 2025 £	Market Value 2025 £	Cost 2024 £	Market Value 2024 £
Equities and similar investments	417133	693320	437432	733387
Fixed interest government securities	19818	20205	19590	20069
	<u>436951</u>	<u>713525</u>	<u>457022</u>	<u>753456</u>

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025  
(Continued)**

**Analysis of equities and similar investments**

	Number Held	Cost	Market Value
Aberdeen Standard Fund	19068	8029	9250
AstraZeneca plc	200	1108	23580
AXA Investment Managers - US	39795	40579	34021
BAE Systems plc	2400	10012	42180
BHP Billiton plc	610	12817	12584
BNY Mellon Global Funds plc	6400	7958	9643
BP plc	3015	10595	13028
City of London Invst Group plc	4350	18548	21685
Compass Group plc	1000	1616	25120
Columbia T Investment Funds plc	24375	13006	13443
Columbia T Investment Funds plc	11302	11453	11035
Fidelity Investment Funds Money Builder	21000	20026	16773
Franklin Templeton Investments plc	14863	5070	15056
F & C Investment Trust plc	2840	8967	33029
GSK plc	1653	16319	24010
HICL Infrastructure Company Ltd	8322	13987	9970
HSBC Holdings plc	3825	22690	36211
Int Public Partner Ltd	11576	14681	13914
M & G Securities plc	21500	30327	33562
M & G Securities plc	21000	12057	14278
M & G Securities plc	27141	9300	41585
Murray International Trust plc	24300	7161	35721
National Grid Group plc	3167	19759	32968
Prudential Corporation plc	1750	9636	17301
Rio Tinto plc	335	9954	15551
Shell plc	1099	15414	21792
Schroder's Unit Trust plc	33476	23282	38732
SSE plc	1160	17221	20068
Unilever plc	883	5673	23260
United Utilities plc	2310	13244	26565
Warehouse Reit plc	6553	6644	7405
		417133	693320

**Analysis of fixed interest government securities**

	Number Held	Cost	Value
UK 4.125% Bds 2027	£10,040	9882	10100
UK 4.25% Snr Bds 2027	£9,900	9936	10105
		19818	20205

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025  
(Continued)**

**13. Unlisted Investments**

Forest Hill (Sheltered) Housing Limited, a sheltered housing complex in North Leeds of 31 Units is a Subsidiary Company of The Yorkshire Ladies' Council of Education. It has an Authorised Share Capital of £100 £1 Ordinary Shares of which 73 are issued. The Council owns 51 of these Shares. Due to the lack of effective control and the inability to control the future of the assets if it was wound up, the Company has not been consolidated as a Subsidiary. The Trustees maintain this is still appropriate. It has been notified that 5 shares held by other people have been cancelled by Forest Hill in recent years.

The Company operates independently of its parent company.

	<b>£</b>
51 Ordinary Shares – 2025 and 2024 – Cost	51
Percentage of Issued Share Capital	69.9

The Trustees feel it is not necessary to report further on this Subsidiary but give the following for reference purposes.

Company Number:	00547893
Charity Number:	223653
Homes and Communities Registered Number	LH 1020

**14. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
Short Term Loan - Forest Hill	82625	-
Income tax refund	345	387
Subscriptions	180	270
Funds to cover governance costs	793	1843
Other prepayments	50	50
	83993	2550

**15. Cash at Bank and in Hand**

	<b>2025 £</b>	<b>2024 £</b>
Bank and building society accounts	34614	38983
Money held by investment managers	693	4310
Cash in hand		-
	35307	43293

**16. Creditors: Amounts Falling Due Within One Year**

	<b>2025 £</b>	<b>2024 £</b>
Awards and scholarships authorised	18600	16800
Funds to cover governance costs	793	1843
Accountancy	1650	1650
Other Accruals	484	-
	21527	20293

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025  
(Continued)**

**17. Analysis of Charitable Funds**

**Analysis of movements - current year**

	Fund as at 1st September 2024 £	Incoming Resources (inc. gains) £	Outgoing Resources (inc. losses) £	Fund as at 31st August 2025 £
<b>Restricted</b>				
Restricted Donations	-	-	-	-
	-	-	-	-
<b>Unrestricted</b>				
Designated - Hospitality and events fund	671	875	620	926
General Fund	778386	71985	39948	810423
	779057	72860	40568	811349
<b>Total funds</b>	779057	72860	40568	811349

**Purpose of Restricted Funds**

No restricted funds existed within the year or at the balance sheet date.

**Purpose of Unrestricted Funds**

The social fund provides donations to similar organisations from events undertaken in the year.

The general fund (capital fund) reflects the original capital together with any specific donations, gifts or investment revaluations and is used to provide income for the awards reserve and meet the management expenses of the Company.

**18. Members**

50 Ordinary members. Current annual membership is £30 per annum or £150 for 5 Years.

12 Existing Life members each having contributed £250.

3 Honorary members.

Members represent those members within the financial year.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**INDEPENDENT EXAMINER'S REPORT TO THE  
EXECUTIVE COMMITTEE OF  
YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

I report on the accounts of the Company for the year ended 31st August 2025 which are set out on pages 7 to 15.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

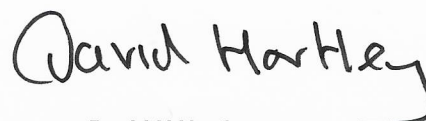
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**24th November 2025**



**David N Hartley  
FCA, FCCA  
Waite & Hartley  
66 North Street  
Wetherby  
LS22 6NR**

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)**

England & Wales - Charity number 529714

---

# Accounts

---

## **YORKSHIRE LADIES' COUNCIL OF EDUCATION**

### **REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 AUGUST 2024**

The Executive Committee has pleasure in reporting the activities of the Council during the past year. The Yorkshire Ladies' Council of Education (YLCE) has been in existence for over one hundred and forty years and, throughout this time, has promoted women's education in all its aspects. For example, in the past, the Council established such educational bodies as the Leeds Babies' Welcome, the College of Housecraft and the Yorkshire Ladies' Secretarial College. Nowadays, grants and scholarships are provided for women, mostly in higher education.

Today, the Trustees, having full regard for the requirements of the Charity Commission's guidelines, can demonstrate that all current YLCE fundraising and grant making activities are open to public scrutiny. The YLCE Committees, all of whose members give voluntary service, have supported women's education by providing funds to several local institutions and community bodies offering some aspect of education. The Council helps to redress the present inequality of women in the workplace through its Educational Awards scheme and is therefore fulfilling its obligations under the Equality Act 2010 and providing public benefit.

All the quarterly meetings of the Executive Committee have been held in person at Forest Hill. The Awards Committee also met in person to review applications and to offer and disperse grants.

The Council had seventy members, three Honorary Vice-Presidents, three Vice-Presidents and five Honorary members.

It is with great sadness that the death was announced in April of Mrs Gill Milner.

The President, the Countess of Halifax, after many years of dedicated service to the Council, relinquished her position at the Annual General Meeting in March.

#### **GOOD GOVERNANCE REVIEW**

The Executive Committee reports on Good Governance at each of its meetings and continues to consider this in some detail.

Members of the Executive Committee have undertaken those administrative duties hitherto provided by a paid administrator, whose post, sadly, is still no longer sustainable as, like other Charities, the YLCE's income will inevitably diminish. However, advertisements have been circulated for a paid administrator, reducing the number and substance of the tasks involved. The careful monitoring of funds by the YLCE treasurer is much appreciated and the Executive Committee as a whole remains committed to making the best use of its available resources.

#### **FINANCIAL REPORT**

The portfolio is held at Investec Wealth and Investment Ltd, which will finally convert completely to Rathbones early in the New Year 2025. Rowena Houston continues to act for YLCE and is always very helpful.

In the year to 31st August 2024 the value of the portfolio has risen 8.2% to £779,057, partly due to the changes made in September 2023. Income before fees is up £413 to £30,926.

The most important change has been the decision, made on 21st August 2024, to lend £80,000 at 4% interest to Forest Hill (Sheltered) Housing Ltd. Repayment will be in equal monthly instalments for six years. The cost of bringing buildings up to the new Fire Safety standards was more than the large reserves held by Forest Hill and there was a real danger of being closed down, which the YLCE Executive was keen to avoid. That part of the portfolio assigned to Awards Fund is fully protected, so the amount available for grants will be unaffected. Cash for the loan will be raised by selling shares at the same time as making the annual review in September 2024. The aim will be to retain a suitable balance of shares remaining. The interest payments will cover the loss of dividend income to the Admin. account, and as the principal is repaid, it will be put back into the portfolio.

The total cost of administering the Charity was approximately £6,000. The Newsletters, which are required by the Articles of Association, cost £1139 and maintaining and updating the website was also a substantial cost at £1,857. This is likely to be more in 2024-25. Over the year the Admin account has increased by £1,840. Many thanks are due to Gillie Andrews for fulfilling the role of a paid secretary on a voluntary basis.

Finally, many thanks are due to David Hartley of Waite and Hartley Ltd for all his help in producing the accounts and dealing with the Charity Commission and Companies House.

## **AWARDS COMMITTEE**

The Awards Committee met in March and June 2024, having decided to no longer meet in September of each year. A steady decline in autumn applications in recent years had been observed, and the decision to focus on two meetings also alleviated pressure on the hard-working Committee members. In these two Funding Rounds 230 applications were received from talented and ambitious women who were unable to fund their chosen educational courses from their own resources and who are finding the ever-increasing fees impossible to cover without help. 63 applicants were successful, with 167 rejected. For those applying for courses within the academic year 2023-24, £400 was granted towards their fees, with a handful being offered £200 where fees for part-time courses are significantly lower than for full-time ones. For applicants anticipating applying for courses in the academic year 2024-25, £500 was offered. This increase of the award to £500 will be the norm for 2025. In total this year we granted £24,600. There has been a gradual decline since 2020 in the overall number of applications received. This is probably because of the high fees for the majority of courses, combined with inflation and general financial anxiety, making applicants' planning to fund courses precarious. It is doubtful that the ambition of women for further achievement has declined! However the overall distribution of Awards remains at approximately a 1 in 4 success rate.

Two further awards are made each year to outstanding individuals: the Donner Award to a STEM applicant and the Clarkson Award to a SHAPE applicant. The latter acknowledges success in disciplines covering the Social Sciences, Humanities, Art, Performing Arts and Economics, whereas the former covers the Sciences, Technology, Engineering and Mathematics. These two recipients are awarded a further £500 each.

The vast majority of applications continue to come from women wishing to pursue studies leading to Masters and Doctorate qualifications. We have a very small number of applications from non-graduates, and we do aim to respond positively to

them, for example we have supported a woman applying to study Veterinary Nursing.

Committee members, as always, work with diligence and close scrutiny, whilst reaching decisions in an open and balanced way. As in all previous years, many email messages were received from successful applicants, expressing gratitude for the Council's financial support and agreeing that we might hold their contact details and call upon them in the future. We also receive a handful of cards and emails outlining future courses and careers once the original courses have been completed. The Autumn 2023 and Spring 2024 Newsletters contained some interesting and inspiring accounts from a handful of recent awardees, outlining their courses and future plans. All of these remind us of the value and importance of our Awards.

The Council wishes to thank Chairman, Mrs Carol Gleisner, for her dedicated and time-consuming work and all the members of the Committee for their diligence in considering applications.

## **SOCIAL COMMITTEE**

Despite a further reduction in the number of members of the Social Committee since August 2023, the Committee was able to maintain its level of commitment to its principal role of providing social events for the enjoyment of all members of YLCE and their friends. The events however were at a smaller scale than at pre-pandemic levels to cater for the smaller numbers attending. The Committee appreciated both the way in which it was supported by YLCE officers and members and also by the level of praise for its efforts expressed by attendees.

The Christmas Fayre in November 2023 took the form of a Coffee Morning with Cake and Mince Pies in the smaller function room at St Chad's Parish Church Centre. Stalls offered cards, books and CDs in addition to the Committee's own which provided its usual range of Christmas 'goodies' with a high number of pre-ordered Christmas Cakes as these had proved so popular during the pandemic. The day's proceeds, coupled with the generous donations from YLCE members, enabled the Committee to donate £1,000 to the Harehills English Language Project (HELP)' YLCE members also contributed towards the collection of non-perishable healthy breakfast food items for the Inside-Outside Childcare at St Gregory's.

YLCE members' comments suggested that the smaller timeframe for the event and the 'coziness' of the smaller venue suited them well albeit that the room was cozier than expected as the Centre's kitchen was closed for refurbishment.

In March, the Committee provided lunch following YLCE's AGM in the new timetable for the event established by the Executive Committee. YLCE members again gave very positive feedback about the lunch, which included established favourites coupled with some innovation to cover gluten-free, vegetarian and vegan diets.

There seemed to be no major national events to mark later in the year but under the leadership of Tricia Hollis, some Committee members provided a Yorkshire Day (August 1st) 'Strawberry Tea' for the residents and staff at Forest Hill. The somewhat surprisingly clement weather meant some attendees were able to enjoy their tea in the garden. The event was well attended and appreciated. The Committee felt very welcomed and is grateful for the support given by the staff and Acting Chair of Forest Hill Board of directors.

The Committee was particularly saddened to learn during the year of the death of its former Chair Gill Milner who had supported its work unstintingly for decades and indeed, following her retirement, had continued her valued support behind the scenes.

The Council wishes to thank Miss Juřica and all members of the Social Committee for their highly valued contribution to the Council's events.

## **EVENTS**

As noted above, the Social Committee provided a very successful Christmas Coffee Morning and Fayre in November. In July members gathered at a local dairy farm and enjoyed socialising whilst consuming the 'gelato' on offer.

## **ANNUAL GENERAL MEETING**

The 120th Annual General Meeting of the Yorkshire Ladies' Council of Education took place at St Chad's Parish Centre on Monday 4th March 2024. The business meeting followed the more streamlined form, which had proved successful the previous year. Two Awardees gave their talks before lunch to a highly interested audience. The Social Committee provided a much-appreciated lunch. The event concluded at 2:15pm.

## **NEWSLETTER**

The *Newsletter* is always interesting and very much appreciated by members, keeping them in touch with the activities of the Council. Very many thanks are due to former editor, Gillie Andrews, for agreeing to resume the role.

## **FOREST HILL** (This report will be inserted later)

Grateful thanks are given to the Board of Directors for their effective oversight of the operations.

A full report on Forest Hill Sheltered Housing Ltd has been circulated.

## **EXECUTIVE COMMITTEE**

The Committee wishes to record its grateful thanks to the Chairman, Mrs Gill Lydon, for her care and efficiency during the year and for agreeing to continue as Acting Chairman from March 2024

The Committee also thanks Mrs Gillie Andrews for her work as Honorary Secretary and Mrs Anne Taylor for her financial care and competence as Honorary Treasurer.

Acting Chairman of the Executive Committee

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**A COMPANY LIMITED BY GUARANTEE  
AND NOT HAVING A SHARE CAPITAL**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st AUGUST 2024**

**Registered Number: 00082763 (England and Wales)**

**Charity Number: 529714**

**Forest Hill, 11 Park Crescent, Roundhay  
Leeds LS8 1DH**

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 31st AUGUST 2024**

<b>PAGE</b>	<b>CONTENTS</b>
<b>3 - 5</b>	<b>Report of the Executive Committee</b>
<b>6</b>	<b>Report of the Independent Examiner</b>
<b>7</b>	<b>Statement of Financial Activities</b>
<b>8</b>	<b>Balance Sheet</b>
<b>9 - 15</b>	<b>Notes to the Financial Statements</b>

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

<b>President:</b>	Vacant	
<b>Vice Presidents</b>	Mrs G M Andrews Mrs A G Lydon	Mrs M J Pullan
<b>Honorary Vice Presidents:</b>	Mrs E M Herbert Mrs F C Logan MBE	The Countess of Scarborough LVO
<b>Honorary Members:</b>	Mr R Byrn Esq Mr R Donner	Mrs W Humphreys Mrs H J Worsley JP
<b>Charity Trustees:</b>		
<b>Honorary Secretary:</b>		Mrs G M Andrews
<b>Honorary Treasurer:</b>		Mrs A M Taylor
<b>Executive Committee:</b>	Mrs A G Lydon - Acting Chairman Ex Officio: - Mrs E C Gleisner - Chairman Awards Committee Miss J R Juřica - Chairman Social Committee	Mrs M Bradbury Mrs P C Hollis Mrs M Middlemass - from September 2024 Mrs M J Pullan
<b>Awards Committee:</b>	Mrs E C Gleisner - Chairman Mrs A Harris - Joint Secretary Mrs G P Taylor - Joint Secretary Mrs A M Taylor - Treasurer	Mrs G M Andrews Dr A R Christys Miss J R Juřica Mrs A Mark Ms H Owens
<b>Social Committee:</b>	Miss J R Juřica - Chairman Mrs P C Hollis - Secretary/Treasurer	Mrs A M Lunn Mrs E A Stephens Mrs A M Taylor

# THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)

## Structure, Governance and Management

### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 3rd December 1904 and registered as a charity on 21st January 1964. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

### Executive Committee (Charity Trustees) and Organisational Structure

The directors of the company are also the charity trustees for the purpose of charity law and under the company's Articles are known as members of the Executive Committee.

The organisation of the Council is in the hands of an Executive Committee which meets quarterly and is charged with policy and decision making.

During the year the Trustees commenced a review into updating the Council's Memorandum and Articles of Association.

Trustees are appointed from members who show an active interest in the objectives of the trust. They obtain their knowledge and experience of educational and policy issues through past endeavours.

The Officers and the Administrative Secretary deal with everyday routine matters.

The Educational Awards Scheme is managed by the Awards Committee.

Forest Hill (Sheltered) Housing Limited, a subsidiary company of the Council is responsible for the running of Forest Hill a sheltered housing scheme. The Directors are all Council members who serve in a voluntary capacity. The Chairman of Forest Hill keeps Council members acquainted with the affairs of the housing scheme. The Council holds no effective control over the assets of this Company and is unable to benefit from those assets due to the legislation in operation governing the Company.

Due to this the Company has not been consolidated as a Subsidiary. During the year a review and past legal advice was undertaken as to the relationship with Forest Hill (Sheltered) Housing Limited. This review concluded that the relationship has not changed from past years.

Within the Financial Year the Trustees were approached by Forest Hill (Sheltered) Housing Limited for a loan. Recently updated fire regulations had necessitated expenditure by the Company on upgrading Forest Hill at a cost of over £300,000. This has now brought Forest Hill up to the new standards. This amount exceeded the reserves of the Company.

The Trustees of YLCE reviewed its own Memorandum and Articles of Association which allowed the Trustees to make such a loan. The Trustees reviewed all relevant information and felt that a default of the loan was highly unlikely.

Following a Trustees meeting on the 21st August 2024 it was agreed to make the loan of £80,000 at 4% interest repayable by fixed monthly repayments over 6 years. The funds will be raised from the investment portfolio. The interest received on the loan will be used to replace lower investment income so as not to have any detriment of the anticipated future income of YLCE. The loan was agreed on the 25th September 2024.

Individual members support the charitable objectives of other Yorkshire bodies on which the Council is represented.

## Objectives and Activities

### Background:

The Yorkshire Ladies' Council of Education (YLCE) established its Educational Awards Fund in 1989-90. The Fund was invested in the markets with the purpose of generating income to service the Awards and cover expenses. The main objective is to provide educational grants to women and scholarships to Institutions for the education of women. The Council offers about 80 grants a year, of sums between £100 and £500. The standard grant was set at £500 in June 2024. The average grant is likely to be £400. Grants support FEES ONLY and are paid direct to institutions on behalf of applicants. In exceptional circumstances payments are occasionally made to individuals.

### Who is eligible:

Personal applications for educational grants are invited from BRITISH WOMEN who:

1. Are aged 18 years or older.
2. Have been offered a confirmed place at a British educational institution.
3. Cannot finance their chosen course from their own resources and can present a case for special need.
4. Do not qualify for sufficient Local Authority or Government support (other than post graduate loans).
5. Are not related to a member of The Yorkshire Ladies' Council of Education.

## Achievements and Performance

The Council continued to meet its objectives having made awards in similar numbers and financial value as in past years.

# THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)

## Funds held as Custodian Trustee on behalf of Others

The Council and its Trustees hold the Shareholding in a subsidiary company - "Forest Hill (Sheltered) Housing Limited"  
This company is responsible for the running of Forest Hill, a sheltered housing scheme. Its activities are wholly independent of the Council's operations. During the year the Trustees agreed to loan this Company £80,000 over 6 years at a 4% interest rate. This was finalised after the year end.

## Public Benefit Statement and Obligation under the Equality Act 2010

The Yorkshire Ladies' Council of Education provides public benefit through its educational grants to women and to institutions and through its support of the educational aspects of other community bodies. The Council seeks to address the inequality of women's representation in the upper echelons of the professions, business and the arts by supporting their educational and training requirements, thus fulfilling the Council's obligation under the Equalities Act 2010.  
The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Council's aims and objectives, in planning future activities, and setting grant making policy for the year.

## Financial Review

The charity continued to receive investment income sufficient to carry on its policy of making suitable awards to applicants. As Investments vary in line with the International Markets, listed investments have increased by £67,580. Listed investments at the balance sheet date stood at a market value of £753,507 and total funds at £779,278.

## Investment and Reserves Policy

The Trustees together with the Investment Managers review the entire portfolio of Investments annually. They may dispose of certain holdings and replace them with holdings the Trustees consider will have greater potential but without diluting the level of income. Any new funds will usually be added to a holding in the existing portfolio. The Trustees maintain ongoing reviews of the portfolio with an in depth review approximately every 3 years.

Subsequent to the Balance Sheet date an annual review has taken place.  
This has taken into account the loan of £80,000 to Forest Hill (Sheltered) Housing Limited.

The funds are considered to be at a level to meet the ongoing activities for the next 12 months.  
It is the Trustees policy to hold approximately £5,000 in cash in a Virgin Money Account as a "last resort" contingency fund to meet the objectives of the Charity.

The total funds of £779,278 comprise in the main, the capital fund which includes the revalued assets at a gain over cost of £2296,434 together with the social fund of £671. The capital fund provides the income to meet the objectives and governance costs of the charity.

## Plans for Future Periods

The Executive Committee feel the ongoing activities of the Charity will continue on a similar basis and at a similar level for the foreseeable future.

## Responsibilities of the Executive Committee

Company law requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the Executive Committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Executive Committee acknowledge its responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the affairs of the company as at the end of each financial year and of its statement of financial activities for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

## Independent Examiner and Accountants

Mr David Hartley FCA, FCCA of Waite & Hartley was re-appointed as the charitable company's independent examiner and accountant during the year and has expressed his willingness to continue in that capacity.

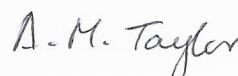
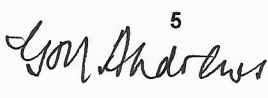
**This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.**

Approved by the Executive Committee on 25th November 2024 and signed on its behalf by:

Mrs A G Lydon  
- Acting Chairman

Mrs G M Andrews  
- Secretary

Mrs A M Taylor  
- Treasurer



**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**INDEPENDENT EXAMINER'S REPORT TO THE  
EXECUTIVE COMMITTEE OF  
YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

I report on the accounts of the Company for the year ended 31st August 2024 which are set out on pages 7 to 15.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**25th November 2024**



**David N Hartley  
FCA, FCCA  
Waite & Hartley  
66 North Street  
Wetherby  
LS22 6NR**

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME & EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST AUGUST 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Income:</b>					
Donations and subscriptions	4	3262	-	3262	3225
<b>Income from charitable activities:</b>					
Social events		699	-	699	1003
Fundraising events		-	-	-	-
Investment income	5	30926	-	30926	30513
<b>Total income</b>		34887	-	34887	34741
<b>Expenditure:</b>					
<b>Cost of raising funds:</b>					
Investment management costs		2596	-	2596	2583
<b>Expenditure on Charitable Activities:</b>					
Grants, donations and governance	6	34302	-	34302	32884
<b>Total expenditure</b>		36898	-	36898	35467
Net losses and gains on investments	9	61134	-	61134	(4331)
<b>Net (expenditure)/income and movements in funds for the year</b>		59123	-	59123	(5057)
<b>Reconciliation of funds</b>					
Total funds brought forward		719934	-	719934	724991
<b>Total funds carried forward</b>		779057	-	779057	719934

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**BALANCE SHEET AS AT 31ST AUGUST 2024**

		2024		2023	
Notes	£	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	10	-	-	-	-
Investments	11	753507	685927	685927	685927
		753507	685927	685927	685927
<b>Current Assets</b>					
Debtors	14	2550	2275	2275	2275
Cash at bank and in hand	15	43293	50012	50012	50012
		45843	52287	52287	52287
<b>Creditors</b>					
Amounts falling due within one year	16	(20293)	(18280)	(18280)	(18280)
<b>Net Current Assets</b>					
		25550	34007	34007	34007
<b>Net Assets</b>					
		779057	719934	719934	719934
 <b>The funds of the charity</b>					
<b>Unrestricted funds</b>					
Designated funds		671	1045	1045	1045
General funds		778386	718889	718889	718889
		779057	719934	719934	719934
<b>Restricted funds</b>					
		-	-	-	-
<b>Total Charity Funds</b>					
	17	779057	719934	719934	719934

For the year ended 31st August 2024 the company was entitled to exemption under subsection 1 of section 477 of the Companies Act 2006.

Directors responsibilities:

The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors and trustees (Executive Committee) on the 25th November 2024 and signed on its behalf by:-

Mrs A G Lydon  
- Acting Chairman

*A.G. Lydon*

Mrs G M Andrews  
- Secretary

*G.M. Andrews*

Mrs A M Taylor  
- Treasurer

*A.M. Taylor*

# THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2024

### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### A - Basis of accounting

The statement of accounts have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice, Accounting Reporting by the Charities preparing their accounts in accordance with FRS102 (effective 1st January 2015) and Charities SORP (FRS102), applicable accounting standards.

Where necessary the headings laid down in the Act have been adapted to meet the special activities of the Council. The Council qualifies as a small company under the Act and the Trustees have elected to take advantage of the exemption not to prepare a cash flow statement.

The Council meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### B - Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of listed investment assets at market value.

Designated funds are unrestricted funds earmarked by the Executive Committee for particular purposes.

Restricted funds are subject to conditions on expenditure imposed by the donor.

General fund (Capital fund) - restricted and unrestricted

The reserve reflects the original capital together with any specific donations or gifts and is used to provide income for the awards reserve and meet the management expenses of the Company.

Social fund - unrestricted designated

The reserve provides donations to the Council and to similar organisations from events undertaken in the year.

Projects fund - unrestricted designated

The reserve provides donations to organisations with educational aims from events undertaken in the year.

#### C - Consolidated group accounts

The Company has not prepared Consolidated Group Accounts by taking advantage of the exemption allowed by the Companies Act 2006. The Company and its subsidiary, Forest Hill (Sheltered) Housing Limited, qualifies for the exemption being a small sized group.

#### D - Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, gifts and subscriptions and is included in the Statement of Financial Activities when receivable.

Donated services and facilities are not valued as they are considered immaterial or impractical to value.

Investment income is included when receivable.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2024  
(Continued)**

**1. Accounting Policies (Continued)**

**E - Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates

Costs of generating funds comprise those costs associated with managing and attracting funds.

Charitable activities include those costs associated with delivering its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resource. As the principal objectives are organised by committee incurring minimal actual costs all other costs are treated as governance costs.

**F - Tangible Fixed Assets**

Depreciation is provided at a rate of 33.33% on a reducing balance basis in order to write off the asset over its estimated useful life.

**G - Listed Investments**

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

**H - Going Concern**

The Council and Executive Committee are not aware of any concerns that the Charity will not meet its obligations for the next year.

**2. Connected Charities and Branches**

The Council is connected to Forest Hill (Sheltered) Housing Limited, a subsidiary Company due to the Council owning 65.38% of the share capital. The Company runs Forest Hill, a sheltered housing scheme. Group accounts are not prepared as the Company's activities are wholly independent of the Council's operation.

A loan to Forest Hill of £80,000 at 4% interest was agreed within the year and drawn down in September 2025.

**3. Transactions with Trustees and Other Connected Persons**

No transactions with any Trustee took place. The Council operates rent free from premises owned by Forest Hill (Sheltered) Housing Limited.

**4. Donations and Subscriptions**

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Donations including private collections by members	1355	-	1355	1552
Subscriptions	1515	-	1515	1175
Tax recoverable	392	-	392	498
	3262	-	3262	3225

**5. Investment Income**

	Unrestricted 2024 Total £	Unrestricted 2023 Total £
Gross interest from investments	6358	6322
Dividend and other income from investments	24564	24186
Bank and other interest	4	5
	30926	30513

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2024  
(Continued)**

**6. Grants, Donations and Governance**

The Council undertakes its activities through scholarships and educational awards to a number of individuals and institutions in furtherance of its charitable objectives.

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Scholarships awarded	1100	-	1100	1400
Educational grants awarded net of withdrawals	25774	-	25774	25400
Donations	1000	-	1000	1205
	27874	-	27874	28005
Governance costs	480	-	480	480
Support costs	5948	-	5948	4399
	34302	-	34302	32884

**7. Donations**

	2024 Total £	2023 Total £
From Capital Fund		
Inside Outside	-	55
From Social Committee Fund		
Harehills English Language Project	1000	
NLCC	-	150
Inside/Outside	-	1000
	1000	1205

**8. Support Costs**

	2024 Total £	2023 Total £
Administrators fees	-	-
General office and expenses	1782	1806
Website update	1857	692
Newsletter	1139	701
Accountancy	1170	1170
Depreciation of tangible fixed assets	-	30
	5948	4399

All costs are allocated and are treated as governance costs as awards are decided by committee who provide their time on a voluntary basis. This time is not costed.

Governance costs of £480 covers the fee for the Independent Examination and the report thereon.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2024  
(Continued)**

**9. Net Gains and Losses on Investments**

	Unrestricted 2024 Total £	Unrestricted 2023 Total £
Realised gains/(losses) on disposals	7949	933
Unrealised (losses)/gains on revaluation	53185	(5264)
	<u>61134</u>	<u>(4331)</u>

**10. Tangible Assets**

	Office Equipment £
<b>Cost:</b>	
As at 31st August 2024 and 1st September 2023	<u>763</u>
<b>Depreciation</b>	
As at 31st August 2024 and 1st September 2023	<u>763</u>
<b>Net Book Value</b>	
As at 31st August 2024 and 31st August 2023	<u>-</u>

**11. Investments**

		2024 £	2023 £
Listed at market value	Note 12	753456	685876
Unlisted at cost - Forest Hill (Sheltered) Housing Limited	Note 13	51	51
		<u>753507</u>	<u>685927</u>

**12. Listed Investments**

	Cost £	Market Value 2024 £	Cost £	Market Value 2023 £
Equities and similar investments	437432	733387	442627	685876
Fixed interest government securities	19590	20069	-	-
	<u>457022</u>	<u>753456</u>	<u>442627</u>	<u>685876</u>

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2024  
(Continued)**

**Analysis of equities and similar investments**

	Number Held	Cost	Market Value
Aberdeen Standard Fund	19068	8029	9013
AstraZeneca plc	377	2088	50039
Aviva plc	1504	11105	7588
AXA Investment Managers - US	39795	40579	33659
BAE Systems plc	2400	10012	32718
BHP Billiton plc	610	12817	12709
BNY Mellon Global Funds plc	6400	7958	9086
BP plc	3015	10595	12947
City of London Invst Group plc	4350	18548	19075
Compass Group plc	1405	2271	33699
Columbia T Investment Funds plc	24375	13006	13538
Columbia T Investment Funds plc	11302	11453	10728
Fidelity Investment Funds Money Builder	21000	20026	17050
Franklin Templeton Investments plc	14863	5070	16736
F & C Investment Trust plc	2840	8967	29224
GSK plc	1653	16319	27394
HICL Infrastructure Company Ltd	8322	13987	10511
HSBC Holdings plc	3825	22690	25499
Int Public Partner Ltd	11576	14681	14783
M & G plc	1750	1538	3753
M & G Securities plc	40970	12057	14688
M & G Securities plc	1629	9300	37119
Murray International Trust plc	24300	14322	61418
National Grid Group plc	3167	19759	31619
Prudential Corporation plc	1750	9636	11412
Rio Tinto plc	335	9954	15979
Shell plc	1099	21176	29467
Sainsbury (J) plc	2790	9992	8155
Schroder's Unit Trust plc	33476	23282	36288
SSE plc	1160	17221	21892
Unilever plc	883	10018	43316
United Utilities plc	2310	13244	23556
Vodafone Group plc	4100	9088	3051
Warehouse Reit plc	6553	6644	5678
		<u>437432</u>	<u>733387</u>

**Analysis of fixed interest government securities**

	Number Held	Cost	Value
UK 4.125% Bds 2027	£10,040	9853	10047
UK 4.25% Snr Bds 2027	£9,900	9737	10022
		<u>19590</u>	<u>20069</u>

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2024  
(Continued)**

**13. Unlisted Investments**

Forest Hill (Sheltered) Housing Limited, a sheltered housing complex in North Leeds of 31 Units is a Subsidiary Company of The Yorkshire Ladies' Council of Education. It has an Authorised Share Capital of £100 £1 Ordinary Shares of which 78 are issued. The Council owns 51 of these Shares. Due to the lack of effective control and the inability to control the future of the assets if it was wound up, the Company has not been consolidated as a Subsidiary. The Trustees maintain this is the still appropriate.

The Company operates independently of its parent company.

	<b>£</b>
51 Ordinary Shares – 2024 and 2023 – Cost	51
Percentage of Issued Share Capital	65.4

The Trustees feel it is not necessary to report further on this Subsidiary but give the following for reference purposes.

Company Number: 00547893  
 Charity Number: 223653  
 Homes and Communities  
 Registered Number LH 1020

**14. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Income tax refund	387	595
Subscriptions	270	-
Funds to cover governance costs	1843	1630
Other prepayments	50	50
	2550	2275

**15. Cash at Bank and in Hand**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank and building society accounts	38983	37569
Money held by investment managers	4310	12435
Cash in hand	-	8
	43293	50012

**16. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Awards and scholarships authorised	16800	15000
Funds to cover governance costs	1843	1630
Accountancy	1650	1650
Subscriptions in advance	-	-
	20293	18280

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2024  
(Continued)**

**17. Analysis of Charitable Funds**

**Analysis of movements - current year**

	Fund as at 1st September 2023 £	Incoming Resources (inc. gains) £	Outgoing Resources (inc. losses) £	Fund as at 31st August 2024 £
<b>Restricted</b>				
Restricted Donations	-	-	-	-
<b>Unrestricted</b>				
Designated - Social fund	1045	699	1073	671
General Fund	718889	95322	35825	778394
	<u>719934</u>	<u>96021</u>	<u>36898</u>	<u>779065</u>
<b>Total funds</b>	<u>719934</u>	<u>96021</u>	<u>36898</u>	<u>779065</u>

**Purpose of Restricted Funds**

No restricted funds existed within the year or at the balance sheet date.

**Purpose of Unrestricted Funds**

The social fund provides donations to similar organisations from events undertaken in the year.

The general fund (capital fund) reflects the original capital together with any specific donations, gifts or investment revaluations and is used to provide income for the awards reserve and meet the management expenses of the Company.

**18. Members**

49 Ordinary members. Current annual membership is £30 per annum or £150 for 5 Years.

12 Existing Life members each having contributed £250.

4 Honorary members.

Members represent those members within the financial year.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**INDEPENDENT EXAMINER'S REPORT TO THE  
EXECUTIVE COMMITTEE OF  
YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

I report on the accounts of the Company for the year ended 31st August 2024 which are set out on pages 7 to 15.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

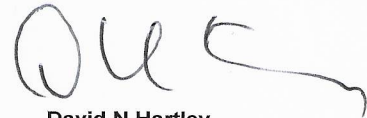
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**25th November 2024**



**David N Hartley  
FCA, FCCA  
Waite & Hartley  
66 North Street  
Wetherby  
LS22 6NR**

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)**

England & Wales - Charity number 529714

---

# Accounts

---

## **YORKSHIRE LADIES' COUNCIL OF EDUCATION**

### **REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 AUGUST 2023**

The Executive Committee has pleasure in reporting the activities of the Council during the past year. The Yorkshire Ladies' Council of Education (YLCE) has been in existence for over one hundred and forty years and, throughout this time, has promoted women's education in all its aspects. For example, in the past, the Council established such educational bodies as the Leeds Babies' Welcome, the College of Housecraft and the Yorkshire Ladies' Secretarial College. Nowadays, grants and scholarships are provided for women, mostly in higher education.

Today, the Trustees, having full regard for the requirements of the Charity Commission's guidelines, can demonstrate that all current YLCE fundraising and grant making activities are open to public scrutiny. The YLCE Committees, all of whose members give voluntary service, have supported women's education by providing funds to several local institutions and community bodies offering some aspect of education. The Council helps to redress the present inequality of women in the workplace through its Educational Awards scheme and is therefore fulfilling its obligations under the Equality Act 2010 and providing public benefit.

The restrictions imposed by the Covid-19 pandemic having been lifted, the quarterly meetings of the Executive Committee were held in person: the September meeting at the home of the Acting Chairman, Mrs Gill Lydon, and subsequent meetings at Forest Hill. The Awards Committee was also able to meet in person to review applications and to offer and disperse grants.

The Council had seventy-four members, including the President, three Honorary Vice-Presidents, three Vice-Presidents and five Honorary members.

It is with great sadness that the death was announced in March of Miss Maureen Ross.

### **GOOD GOVERNANCE REVIEW**

The Executive Committee reports on Good Governance at each of its meetings and continues to consider this in some detail.

Members of the Executive Committee have undertaken those administrative duties hitherto provided by a paid administrator, whose post, sadly, is still no longer sustainable as, like other Charities, the YLCE's income will inevitably diminish. However, advertisements have been circulated for a paid administrator, reducing the number and substance of the tasks involved. The careful monitoring of funds by the YLCE treasurer is much appreciated and the Executive Committee as a whole remains committed to making the best use of its available resources.

### **FINANCIAL REPORT**

The portfolio has been managed for many years by Investec Wealth & Investment Ltd which this year has merged with Rathbones. There will be no change to the way YLCE works with the company and Rowena Houston will still be our contact and guide, working in the same office.

The economic situation remains difficult and the total value of the portfolio has fallen by £5,300 over the year; that is about 0.75%. However, the income was up by about 10%. The only change was the forced sale of Civitas Social Housing due to a take-over. This produced £8,428 which remained as cash at the year end.

There are two current accounts with Virgin Money: one for the Social Committee and one for Administration. Total income for Admin. was £8,089: £1,355 in membership fees, £6,092 dividend income and £642 in donations together with HMRC Gift Aid refund. Total expenditure was £5,000, leaving the account £3,000 better off at the end of the year at £9,566. It is clearly now possible to fund the services of a paid Administrative Secretary, should one be found. In the meantime many thanks are due to Gillie Andrews who has been fulfilling this role voluntarily.

The Awards Committee has a current account with Unity Trust Bank, into which the income from the portfolio is paid, net of management charges. The total income, including £1,220 in donations was £22,550 after sending 22% to Admin. During the year, grant offers to the value of £30,100 were made but only £19,900 was paid out as some students do not raise sufficient funds and therefore do not take up the offer. The offers are kept open for one year, so a look at the year 21-22 is instructive. The total of grants offered was £23,300 but only £19,100 was paid out, i.e, 18% of the funds remained untaken. This is close to normal and reflects the fact that the Awards Committee tries to support those in greatest need.

### **Update November 2023**

At a meeting with Rowena Houston, a thorough review of the investments was undertaken. Crucially, as fixed interest assets now provide a more reasonable rate of return, two Government bonds at 4.125% and 4.25% were purchased, with £10,000 in each until 2027. Also the BHP holding was increased by £2,000. To fund these purchases, the Haleon shares and Woodside Energy shares were sold. Both of these small holdings had been acquired through de-mergers. The cash realised from Civitas Social Housing was £8,298; a legacy gave YLCE £500 and a further £5,000 was raised by the sale of a small portion of the Compass Group holding. This last has shown a large increase since purchase; so some profit taking was in order. The net result is a portfolio less heavily weighted to equities, as is more suitable for a charity, and should also result in slightly increased income.

It should be recorded that many thanks are due to David Hartley for his help and guidance.

### **AWARDS COMMITTEE**

We were all pleased that our meetings in September 2022, March 2023 and June 2023 were again face-to face: it was good to leave Zoom behind, and enjoy an open discussion of the applications in a sociable atmosphere. The Awards Committee considered in all 270 applications from talented and ambitious women who were unable to fund their chosen educational courses from their own resources and who are finding the ever-increasing fees impossible to cover without help. 75 applicants were successful, with 195 rejected. The great majority of applicants are offered £400 towards their fees, with a handful being offered £200 where fees for part-time courses are significantly lower than for full-time ones. In total this year, we granted £31,000. The number of applications was similar to 2021-22, but still fewer than

previous years. This is possibly the continuing long-term impact of the loss of part-time earnings caused by the lockdowns, the high fees for the majority of courses, combined now with inflation and general financial anxiety making applicants' planning to fund courses more precarious than before the pandemic. However the overall distribution of Awards remains at approximately a 1 in 4 success rate.

Two further Awards are made each year to outstanding individuals: the Donner Award to a STEM applicant and the Clarkson Award to a SHAPE applicant. The latter acknowledges success in disciplines covering the Social Sciences, Humanities, Art, Performing Arts and Economics, whereas the former covers the Sciences,

Technology, Engineering and Mathematics. The two recipients of these Awards receive a further £400 each.

The vast majority of applications continue to come from women wishing to pursue studies leading to Masters and Doctorate qualifications. Ages ranged from 21 to 60, the average being 25. We have a very small number of applications from non-graduates, and we do aim to respond positively to them; for example, we offered an Award to an applicant for a Level 2 Certificate Course in Practical Horticulture.

Committee members, as always, work with diligence and close scrutiny, whilst reaching decisions in an open and balanced way. As in all previous years, many email messages were received from successful applicants, expressing gratitude for the Council's financial support and agreeing that we might hold their contact details and call upon them in the future. We also receive a handful of cards and emails outlining future courses and careers after the original courses have been completed. The Autumn 2022 and Spring 2023 Newsletters contained some interesting and inspiring accounts from a handful of recent Awardees, outlining their courses and future plans. All of these remind us of the value and importance of our Awards.

The Council wishes to thank Chairman, Mrs Carol Gleisner, for her dedicated and time-consuming work and all the members of the Committee for their diligence in considering applications.

## **SOCIAL COMMITTEE**

2022-23 saw the Social Committee being able to return fully to its principal role of providing social events for the enjoyment of all members of YLCE and their friends. Although the events were smaller in scale than at pre-pandemic levels to cater for the smaller numbers attending the Committee (which had itself to cope with a significantly reduced membership) was very gratified at the level of appreciation for its efforts expressed by attendees.

The return to our 'traditional offering' started with the Christmas Fayre and Sandwich Lunch held at St Chad's Parish Church Centre in November 2022. We were able to provide the expected stalls, raffle and lunch with the addition of pre-ordering arrangements for the Christmas Cakes and other goodies which had proved so popular during the pandemic. The day's proceeds, coupled with the generous donations from YLCE members, enabled the Committee to donate £1,000 to Inside-Outside Childcare at St Gregory's. YLCE members also contributed towards the collection of non-perishable healthy breakfast food items for this charity, continuing the support previously given by YLCE's former Project Committee. In March, the Committee provided the lunch following YLCE's AGM in the new timetable for the event being piloted by the Executive Committee. YLCE members' very positive comments about the catering made the Committee feel their efforts were well worth while. The revised timetable was well received by everyone.

Following the successful 'Queen's Jubilee Tea' held in June 2022, in May 2023, the Committee held another celebratory non-fundraising event: a 'Coronation Tea' for YLCE members and their friends/partners at the North Leeds Cricket Club marking King Charles III's coronation. This proved a joyous event complete with bubbly and a loyal toast for those able to attend.

The Council wishes to thank Miss Juřica and all members of the Social Committee for their highly valued contribution to the Council's events.

## **EVENTS**

As noted above, the Social Committee provided a very successful Christmas Fayre and Sandwich Lunch in November and in May King Charles III's coronation was celebrated in an enjoyable Coronation Tea. In Autumn 2022 an attempt was made to introduce informal 'Chatty Gatherings' once a month in the mornings at an easily accessible venue providing food and drink. However, these meetings were not seen to be popular enough amongst the general membership and were discontinued in spring 2023.

## **ANNUAL GENERAL MEETING**

The 119th Annual General Meeting of the Yorkshire Ladies' Council of Education took place at St Chad's Parish Centre on Monday 5th March 2022. The business meeting took a more streamlined form than in the past and began earlier. This allowed time for the two recent Awardees to give their talks before lunch and so be received by a larger audience. The Social Committee provided a much appreciated lunch. The event concluded at 2:00pm.

## **NEWSLETTER**

The *Newsletter* is always interesting and very much appreciated by members, keeping them in touch with the activities of the Council. Many sincere thanks are due to its retiring editor, Dr Lorraine Harding for her admirable work over the last three years.

## **FOREST HILL** (This report will be inserted later)

Grateful thanks are given to the Board of Directors for their effective oversight of the operations.

A full report on Forest Hill Sheltered Housing Ltd has been circulated.

## **EXECUTIVE COMMITTEE**

The Committee wishes to record its grateful thanks to the Chairman, Mrs Gill Lydon, for her care and efficiency during the year and for agreeing to continue as Acting Chairman from March 2023

The Committee also thanks Mrs Gillie Andrews for her work as Honorary Secretary and Mrs Anne Taylor for her financial competence as Honorary Treasurer.

President

Chairman of the Executive Committee

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**A COMPANY LIMITED BY GUARANTEE  
AND NOT HAVING A SHARE CAPITAL**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st AUGUST 2023**

**Registered Number: 00082763 (England and Wales)**

**Charity Number: 529714**

**Forest Hill, 11 Park Crescent, Roundhay  
Leeds LS8 1DH**

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 31st AUGUST 2023**

<b>PAGE</b>	<b>CONTENTS</b>
<b>3 - 5</b>	<b>Report of the Executive Committee</b>
<b>6</b>	<b>Report of the Independent Examiner</b>
<b>7</b>	<b>Statement of Financial Activities</b>
<b>8</b>	<b>Balance Sheet</b>
<b>9 - 15</b>	<b>Notes to the Financial Statements</b>

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

<b>President:</b>		The Countess of Halifax
<b>Vice Presidents</b>	Mrs G M Andrews Mrs A G Lydon	Mrs M J Pullan
<b>Honorary Vice Presidents:</b>	Mrs E M Herbert Mrs M Horrox	Mrs F C Logan MBE The Countess of Scarborough LVO
<b>Honorary Members:</b>	Mrs E M Bennett Mr R Byrn Esq Mr R Donner	Mrs W Humphreys Mrs H J Worsley JP
<b>Charity Trustees:</b>		
<b>Honorary Secretary:</b>		Mrs G M Andrews
<b>Honorary Treasurer:</b>		Mrs A M Taylor
<b>Executive Committee:</b>	Mrs A G Lydon - Acting Chairman Ex Officio: - Mrs E C Gleisner - Chairman Awards Committee Mrs M J Pullan - Chairman Projects Committee Miss J R Jurica - Chairman Social Committee	Mrs M Bradbury Mrs K M Hart Mrs P C Hollis Mrs G P Milner
<b>Awards Committee:</b>	Mrs E C Gleisner - Chairman Mrs A Mark - Deputy Chairman Mrs A Harris - Joint Secretary Mrs G P Taylor - Joint Secretary	Mrs A M Taylor - Treasurer Mrs G M Andrews Miss J R Jurica Ms H Owens Ms I Sutcliffe
<b>Fundraising Committee:</b>	Vacant	
<b>Social Committee:</b>	Miss J R Jurica - Chairman Mrs P C Hollis - Secretary/Treasurer Mrs A M Lunn	Mrs G P Milner Mrs E A Stephens Mrs A M Taylor Mrs L V M Taylor

# THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)

## Structure, Governance and Management

### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 3rd December 1904 and registered as a charity on 21st January 1964. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

### Executive Committee (Charity Trustees) and Organisational Structure

The directors of the company are also the charity trustees for the purpose of charity law and under the company's Articles are known as members of the Executive Committee.

The organisation of the Council is in the hands of an Executive Committee which meets quarterly and is charged with policy and decision making.

During the year the Trustees commenced a review into updating the Council's Memorandum and Articles of Association.

Trustees are appointed from members who show an active interest in the objectives of the trust. They obtain their knowledge and experience of educational and policy issues through past endeavours.

The Officers and the Administrative Secretary deal with everyday routine matters.

The Educational Awards Scheme is managed by the Awards Committee.

The Yorkshire Ladies Council (Hostels) Limited, a subsidiary company of the Council is responsible for the running of Forest Hill a sheltered housing scheme. The Directors are all Council members who serve in a voluntary capacity. The Chairman of Forest Hill keeps Council members acquainted with the affairs of the housing scheme. The Council holds no effective control over the assets of this Company and is unable to benefit from those assets due to the legislation in operation governing the Company.

Due to this the Company has not been consolidated as a Subsidiary. During the year a review and legal advice was obtained as to the relationship with The Yorkshire Ladies Council (Hostels) Limited. This review concluded that the relationship has not changed from past years.

Individual members support the charitable objectives of other Yorkshire bodies on which the Council is represented.

## Objectives and Activities

### Background:

The Yorkshire Ladies' Council of Education (YLCE) established its Educational Awards Fund in 1989-90. The Fund was invested in the markets with the purpose of generating income to service the Awards and cover expenses. The main objective is to provide educational grants to women and scholarships to Institutions for the education of women. The Council offers about 80 grants a year, of sums between £100 and £500. The average grant is likely to be £300. Grants support FEES ONLY and are paid direct to institutions on behalf of applicants. In exceptional circumstances payments are occasionally made to individuals.

### Who is eligible:

Personal applications for educational grants are invited from BRITISH WOMEN who:

1. Are aged 21 years or older.
2. Have been offered a confirmed place at a British educational institution.
3. Cannot finance their chosen course from their own resources and can present a case for special need.
4. Do not qualify for sufficient Local Authority or Government support (other than post graduate loans).
5. Are not related to a member of The Yorkshire Ladies' Council of Education.

## Achievements and Performance

The Council continued to meet its objectives having made awards in similar numbers and financial value as in past years.

## Funds held as Custodian Trustee on behalf of Others

The Council and its Trustees hold the Shareholding in a subsidiary company - "The Yorkshire Ladies Council (Hostels) Limited" This company is responsible for the running of Forest Hill, a sheltered housing scheme. Its activities are wholly independent of the Council's operations.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**Public Benefit Statement and Obligation under the Equality Act 2010**

The Yorkshire Ladies' Council of Education provides public benefit through its educational grants to women and to institutions and through its support of the educational aspects of other community bodies. The Council seeks to address the inequality of women's representation in the upper echelons of the professions, business and the arts by supporting their educational and training requirements, thus fulfilling the Council's obligation under the Equalities Act 2010.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Council's aims and objectives, in planning future activities, and setting grant making policy for the year.

**Financial Review**

The charity continued to receive investment income sufficient to carry on its policy of making suitable awards to applicants. As Investments vary in line with the International Markets. Listed investments have decreased by £5,264. Listed investments at the balance sheet date stood at a market value of £685,927 and total funds at £719,934.

**Investment and Reserves Policy**

The Trustees together with the Investment Managers review the entire portfolio of Investments annually. They may dispose of certain holdings and replace them with holdings the Trustees consider will have greater potential but without diluting the level of income. Any new funds will usually be added to a holding in the existing portfolio. The Trustees maintain ongoing reviews of the portfolio with an in depth review approximately every 3 years.

Subsequent to the Balance Sheet date an annual review has taken place.

The funds are considered to be at a level to meet the ongoing activities for the next 12 months. It is the Trustees policy to hold approximately £5,000 in cash in a Yorkshire Bank Savings Account as a "last resort" contingency fund to meet the objectives of the Charity.

The total funds of £719,934 comprise in the main, the capital fund which includes the revalued assets at a gain over cost of £243,249 together with the social fund of £1,045. The capital fund provides the income to meet the objectives and governance costs of the charity.

**Plans for Future Periods**

The Executive Committee feel the ongoing activities of the Charity will continue on a similar basis and at a similar level for the foreseeable future.

**Responsibilities of the Executive Committee**

Company law requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the Executive Committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Executive Committee acknowledge its responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the affairs of the company as at the end of each financial year and of its statement of financial activities for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

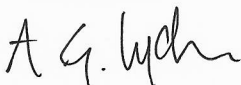
**Independent Examiner and Accountants**

Mr David Hartley FCA, FCCA of Waite & Hartley was re-appointed as the charitable company's independent examiner and accountant during the year and has expressed his willingness to continue in that capacity.


**This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.**

Approved by the Executive Committee on 27th November 2023 and signed on its behalf by:

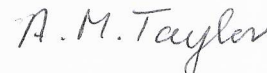
Mrs A G Lydon  
- Acting Chairman



Mrs G M Andrews  
- Secretary



Mrs A M Taylor  
- Treasurer



**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**INDEPENDENT EXAMINER'S REPORT TO THE  
EXECUTIVE COMMITTEE OF  
YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

I report on the accounts of the Company for the year ended 31st August 2023 which are set out on pages 7 to 15.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**27th November 2023**



**David N Hartley  
FCA, FCCA  
Waite & Hartley  
66 North Street  
Wetherby  
LS22 6NR**

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME & EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST AUGUST 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Income:</b>					
Donations and subscriptions	4	3225	-	3225	5286
<b>Income from charitable activities:</b>					
Social events		1003	-	1003	769
Fundraising events		-	-	-	-
Investment income	5	30513	-	30513	30078
<b>Total income</b>		34741	-	34741	36133
<b>Expenditure:</b>					
<b>Cost of raising funds:</b>					
Investment management costs		2583	-	2583	2530
<b>Expenditure on Charitable Activities:</b>					
Grants, donations and governance	6	32884	-	32884	22902
<b>Total expenditure</b>		35467	-	35467	25432
Net losses and gains on investments	9	(4,331)	-	(4,331)	5,596
<b>Net (expenditure)/income and movements in funds for the year</b>		(5,057)	-	(5,057)	16,297
<b>Reconciliation of funds</b>					
Total funds brought forward		724991	-	724991	708694
<b>Total funds carried forward</b>		719934	-	719934	724991

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**BALANCE SHEET AS AT 31ST AUGUST 2023**

		2023		2022	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	10		-		30
Investments	11		685927		698687
			685927		698717
<b>Current Assets</b>					
Debtors	14	2275		2116	
Cash at bank and in hand	15	50012		35268	
		52287		37384	
<b>Creditors</b>					
Amounts falling due within one year	16	(18,280)		(11,110)	
<b>Net Current Assets</b>			34007	26274	
<b>Net Assets</b>			719934	724991	
<b>The funds of the charity</b>					
<b>Unrestricted funds</b>					
Designated funds		1045		895	
General funds		718889		724096	
			719934		724991
<b>Restricted funds</b>					
			-		-
<b>Total Charity Funds</b>			719934	724991	

For the year ended 31st August 2023 the company was entitled to exemption under subsection 1 of section 477 of the Companies Act 2006.

Directors responsibilities:

The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Approved by the directors and trustees (Executive Committee) on the 27th November 2023 and signed on its behalf by:-**

Mrs A G Lydon  
- Acting Chairman

*A. G. Lydon*

Mrs G M Andrews  
- Secretary

*G. M. Andrews*

Mrs A M Taylor  
- Treasurer

*A. M. Taylor*

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2023**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**A - Basis of accounting**

The statement of accounts have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice, Accounting Reporting by the Charities preparing their accounts in accordance with FRS102 (effective 1st January 2015) and Charities SORP (FRS102), applicable accounting standards.

Where necessary the headings laid down in the Act have been adapted to meet the special activities of the Council. The Council qualifies as a small company under the Act and the Trustees have elected to take advantage of the exemption not to prepare a cash flow statement.

The Council meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**B - Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of listed investment assets at market value.

Designated funds are unrestricted funds earmarked by the Executive Committee for particular purposes.

Restricted funds are subject to conditions on expenditure imposed by the donor.

General fund (Capital fund) - restricted and unrestricted

The reserve reflects the original capital together with any specific donations or gifts and is used to provide income for the awards reserve and meet the management expenses of the Company.

Social fund - unrestricted designated

The reserve provides donations to the Council and to similar organisations from events undertaken in the year.

Projects fund - unrestricted designated

The reserve provides donations to organisations with educational aims from events undertaken in the year.

**C - Consolidated group accounts**

The Company has not prepared Consolidated Group Accounts by taking advantage of the exemption allowed by the Companies Act 2006. The Company and its subsidiary, Yorkshire Ladies Council (Hostels) Limited, qualifies for the exemption being a small sized group.

**D - Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, gifts and subscriptions and is included in the Statement of Financial Activities when receivable.

Donated services and facilities are not valued as they are considered immaterial or impractical to value.

Investment income is included when receivable.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2023  
(Continued)**

**1. Accounting Policies (Continued)**

**E - Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates

Costs of generating funds comprise those costs associated with managing and attracting funds.

Charitable activities include those costs associated with delivering its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resource. As the principal objectives are organised by committee incurring minimal actual costs all other costs are treated as governance costs.

**F - Tangible Fixed Assets**

Depreciation is provided at a rate of 33.33% on a reducing balance basis in order to write off the asset over its estimated useful life.

**G - Listed Investments**

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

**H - Going Concern**

The Council and Executive Committee are not aware of any concerns that the Charity will not meet its obligations for the next year.

**2. Connected Charities and Branches**

The Council is connected to Yorkshire Ladies Council (Hostels) Limited, a subsidiary Company due to the Council owning 65.38% of the share capital. The Company runs Forest Hill, a sheltered housing scheme. Group accounts are not prepared as the Company's activities are wholly independent of the Council's operation.

**3. Transactions with Trustees and Other Connected Persons**

No transactions with any Trustee took place. The Council operates rent free from premises owned by Yorkshire Ladies Council (Hostels) Limited.

**4. Donations and Subscriptions**

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Donations including private collections by members	1552	-	1552	3309
Subscriptions	1175	-	1175	1370
Tax recoverable	498	-	498	607
	3225	-	3225	5286

**5. Investment Income**

	Unrestricted 2023 Total	Unrestricted 2022 Total
	£	£
Gross interest from investments	6322	4377
Dividend and other income from investments	24186	25696
Bank and other interest	5	5
	30513	30078

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2023  
(Continued)**

**6. Grants, Donations and Governance**

The Council undertakes its activities through scholarships and educational awards to a number of individuals and institutions in furtherance of its charitable objectives.

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Scholarships awarded	1400	-	1400	600
Educational grants awarded net of withdrawals	25400	-	25400	16235
Donations	1205	-	1205	1205
	28005	-	28005	18040
Governance costs	480	-	480	480
Support costs	4399	-	4399	4382
	32884	-	32884	22902

**7. Donations**

	2023 Total £	2022 Total £
From Capital Fund		
Inside		
Outside	55	55
From Social Committee Fund		
Rotary Club Wakefield	-	1000
NLCC	150	150
Inside/Outside	1000	-
	1205	1205

**8. Support Costs**

	2023 Total £	2022 Total £
Administrators fees	-	-
General office and expenses	2507	2505
Website update	692	692
Accountancy	1170	1170
Depreciation of tangible fixed assets	30	15
	4399	4382

All costs are allocated and are treated as governance costs as awards are decided by committee who provide their time on a voluntary basis. This time is not costed.

Governance costs of £480 covers the fee for the Independent Examination and the report thereon.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2023  
(Continued)**

**9. Net Gains and Losses on Investments**

	Unrestricted 2023 Total £	Unrestricted 2022 Total £
Realised gains/(losses) on disposals	933	1222
Unrealised (losses)/gains on revaluation	(5,264)	4,374
	(4,331)	5,596

**10. Tangible Assets**

	Office Equipment £
<b>Cost:</b>	
As at 1st September 2022	763
Additions - Computer	-
Disposals	-
As at 31st August 2023	763
<b>Depreciation</b>	
As at 1st September 2022	733
Charge for year	30
Release	-
As at 31st August 2023	763
<b>Net Book Value</b>	
As at 31st August 2023	-
As at 1st September 2022	45

**11. Investments**

		2023 £	2022 £
Listed at market value	Note 12	685876	698636
Unlisted at cost - Yorkshire Ladies Council (Hostels) Limited	Note 13	51	51
		685927	698687

**12. Listed Investments**

	Cost £	Market Value 2023 £	Cost £	Market Value 2022 £
Equities and similar investments	442627	685876	453467	698636
Fixed interest government securities	-	-	-	-
	442627	685876	453467	698636

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2023  
(Continued)**

Analysis of equities and similar investments			
	Number Held	Cost	Market Value
Aberdeen Standard Fund	19068	8029	8539
AstraZeneca plc	377	2088	40192
Aviva plc	1504	11105	5644
AXA Investment Managers - US	39795	40579	32652
BAE Systems plc	2400	10012	24186
BHP Billiton plc	530	10909	12054
BNY Mellon Global Funds plc	6400	7958	8436
BP plc	3015	10595	14701
City of London Invst Group plc	4350	18548	17063
Compass Group plc	1649	2665	32877
Columbia T Investment Funds plc	24375	13006	12746
Columbia T Investment Funds plc	11302	11453	10023
Fidelity Investment Funds Money Builder	21000	20026	16244
Franklin Templeton Investments plc	14863	5070	14734
F & C Investment Trust plc	2840	8967	24609
GSK plc	1653	16319	22959
Haleon plc	2067	3623	6667
HICL Infrastructure Company Ltd	8322	13987	11143
HSBC Holdings plc	3825	22690	22305
Int Public Partner Ltd	11576	14681	15257
M & G plc	1750	1538	3340
M & G Securities plc	40970	12057	13868
M & G Securities plc	1629	9300	35593
Murray International Trust plc	24300	14322	59717
National Grid Group plc	3167	21054	31363
Prudential Corporation plc	1750	9636	16910
Rio Tinto plc	335	9954	16324
Shell plc	1099	21176	26505
Sainsbury (J) plc	2790	9992	7534
Schroder's Unit Trust plc	33476	23282	34882
SSE plc	1160	17221	18870
Unilever plc	883	10018	35697
United Utilities plc	2310	13244	21878
Vodafone Group plc	4100	9088	3001
Warehouse Reit plc	6553	6644	5583
Woodside Energy Group plc	95	1791	1780
		442627	685876

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2023  
(Continued)**

**13. Unlisted Investments**

Yorkshire Ladies Council (Hostels) Limited, a sheltered housing complex in North Leeds of 31 Units is a Subsidiary Company of The Yorkshire Ladies' Council of Education. It has an Authorised Share Capital of £100 £1 Ordinary Shares of which 78 are issued. The Council owns 51 of these Shares. Due to the lack of effective control and the inability to control the future of the assets if it was wound up, the Company has not been consolidated as a Subsidiary. The Trustees maintain this is the still appropriate.

The Company operates independently of its parent company.

	<b>£</b>
51 Ordinary Shares – 2023 and 2022 – Cost	51
Percentage of Issued Share Capital	65.4

The Trustees feel it is not necessary to report further on this Subsidiary but give the following for reference purposes.

Company Number: 00547893

Charity Number: 223653

**14. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Income tax refund	595	606
Subscriptions	-	150
Funds to cover governance costs	1630	1360
Other prepayments	50	-
	2275	2116

**15. Cash at Bank and in Hand**

	<b>2023 £</b>	<b>2022 £</b>
Bank and building society accounts	37569	31752
Money held by investment managers	12435	3508
Cash in hand	8	8
	50012	35268

**16. Creditors: Amounts Falling Due Within One Year**

	<b>2023 £</b>	<b>2022 £</b>
Awards and scholarships authorised	15000	16100
Funds to cover governance costs	1630	1316
Accountancy	1650	1650
Subscriptions in advance	-	-
	18280	19066

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2023  
(Continued)**

**17. Analysis of Charitable Funds**

**Analysis of movements - current year**

	Fund as at 1st September 2022 £	Incoming Resources (inc. gains) £	Outgoing Resources (inc. losses) £	Fund as at 31st August 2023 £
<b>Restricted</b>				
Restricted Donations	-	-	-	-
<b>Unrestricted</b>				
Designated - Social fund	895	1494	1344	1045
General Fund	724096	33247	38454	718889
	<u>724991</u>	<u>34741</u>	<u>39798</u>	<u>719934</u>
<b>Total funds</b>	<u>724991</u>	<u>34741</u>	<u>39798</u>	<u>719934</u>

**Purpose of Restricted Funds**

No restricted funds existed within the year or at the balance sheet date.

**Purpose of Unrestricted Funds**

The social fund provides donations to similar organisations from events undertaken in the year.

The general fund (capital fund) reflects the original capital together with any specific donations, gifts or investment revaluations and is used to provide income for the awards reserve and meet the management expenses of the Company.

**18. Members**

52 Ordinary members. Current annual membership is £30 per annum or £150 for 5 Years.

14 Existing Life members each having contributed £250.

4 Honorary members.

Members represent those members within the financial year.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**INDEPENDENT EXAMINER'S REPORT TO THE**

**EXECUTIVE COMMITTEE OF**

**YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

I report on the accounts of the Company for the year ended 31st August 2023 which are set out on pages 7 to 15.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**27th November 2023**



**David N Hartley  
FCA, FCCA  
Waite & Hartley  
66 North Street  
Wetherby  
LS22 6NR**

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)**

England & Wales - Charity number 529714

---

# Accounts

---

## **YORKSHIRE LADIES' COUNCIL OF EDUCATION**

### **REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 AUGUST 2022**

The Executive Committee has pleasure in reporting the activities of the Council during the past year. The Yorkshire Ladies' Council of Education (YLCE) has been in existence for over one hundred and forty years and, throughout this time, has promoted women's education in all its aspects. For example, in the past, the Council established such educational bodies as the Leeds Babies' Welcome, the College of Housecraft and the Yorkshire Ladies' Secretarial College. Nowadays, grants and scholarships are provided for women, mostly in higher education.

Today, the Trustees, having full regard for the requirements of the Charity Commission's guidelines, can demonstrate that all current YLCE fundraising and grant making activities are open to public scrutiny. The YLCE Committees, all of whose members give voluntary service, have supported women's education by providing funds to several local institutions and community bodies offering some aspect of education. The Council helps to redress the present inequality of women in the workplace through its Educational Awards scheme and is therefore fulfilling its obligations under the Equality Act 2010 and providing public benefit.

Restrictions imposed by the Covid-19 pandemic meant that the Executive Committee meeting in September was conducted remotely online, as was our annual meeting in November. However, the meetings held in 2022 were held in person at the house of the Chairman, Mrs Gill Lydon. The Awards Committee also continued to meet online to review applications and to offer and disperse grants, but in June were able to meet in person. Unfortunately, no substantial fundraising activities have been undertaken since March 2020.

The Council has seventy-five members, including the President, four Honorary Vice-Presidents, four Vice-Presidents and five Honorary members.

It is with great sadness that the death was announced of Mrs Margaret Herring in November, Mrs Zoe Helm in January, Mrs Gwynneth Owen in February and Mrs Mary Smith in May.

#### **GOOD GOVERNANCE REVIEW**

The Executive Committee reports on Good Governance at each of its meetings and has considered this in some detail, most especially during the difficult circumstances still pertaining in the first half of the year under report, taking note of government Covid-19 guidance and regulation.

The revision of the Memorandum and Articles of Association, begun in 2019 is now complete.

Members of the Executive Committee have undertaken those administrative duties hitherto provided by a paid administrator, whose post, sadly, is still no longer sustainable as, like other Charities, the YLCE's income will inevitably diminish. However, advertisements have been circulated for a paid administrator, reducing the number and substance of the tasks involved. The careful monitoring of funds by the YLCE treasurer is much appreciated and the Executive Committee as a whole, remains committed to making the best use of its available resources.

## **FINANCIAL REPORT**

The year to the end of August has seen more than usual variation in the value of the portfolio but overall the final value at £699,613 was up 1%. The income was up 6% on the previous year at £27,986, which is reassuring. There were few changes through the year: Safestore shares were sold at a large profit of £3,086 to avoid extra charges from Investec Wealth and Investment. Other changes were brought about by take-overs and de-mergers. All the proceeds were put into BYN Mellon Global Equity Income fund and more Hcl Infrastructure. Investec Wealth and Management charges were £1,928.05 for the year, taken from dividend income before that was paid to the Awards Committee bank account.

We are still in turbulent and uncertain times but an October 22 report from 'Investec' is optimistic. To quote: 'While challenges abound, there could be light at the end of the tunnel. Inflation is expected to peak, central banks may be able to relax their approach to monetary policy and the economy could find its floor.' This may seem over-optimistic, but as the income is increasing the work of the YLCE will continue to be funded adequately.

Thanks are recorded to Rowena Houston at Investec Wealth and investment for her help and guidance. Many thanks must also go to David Hartley of Waite and Hartley Ltd for his help and advice beyond the accounting.

## **AWARDS COMMITTEE**

Following the mode established from June 2020, the September 2021 and March 2022 meetings were conducted via zoom, with the June 2022 meeting finally face-to face. And what a difference it was to enjoy an open discussion of the applications in a sociable atmosphere. The Awards Committee considered in all 268 applications from talented and ambitious women who were unable to fund their chosen educational courses from their own resources and who are finding the ever-increasing fees impossible to cover without help. 76 applicants were successful, with 192 rejected. The great majority of applicants are awarded £300 towards their fees, with a handful being offered £200 or £400. In total this year we offered £23,300. The number of applications was down by 76 in comparison with 2020-21: a huge decline. This is possibly the continuing impact of the loss of part-time earnings caused by the lockdowns, the high fees for the majority of courses, combined now with inflation and general financial anxiety making applicants' planning to fund courses more precarious than before the pandemic. However the overall distribution of Awards remains at approximately a 1 in 4 success rate.

Two further awards are made each year to outstanding individuals: the Donner Award to a STEM applicant and the Clarkson Award to a SHAPE applicant. The latter acknowledges success in disciplines covering the Social Sciences, Humanities, Art, Performing Arts and Economics, whereas the former covers the Sciences, Technology, Engineering and Mathematics. These two recipients are awarded a further £300 each.

The vast majority of applications continue to come from women wishing to pursue studies leading to Masters and Doctorate qualifications. Ages ranged from 21 to 60, the average being 25. Only a very small number of applications are received from non-graduates, and the Committee aims to respond positively to them; for example by supporting in this year a young woman pursuing a Level 3 Diploma in Veterinary Nursing.

The Committee's membership has not changed this year, and as ever, works with diligence and close scrutiny, whilst reaching decisions in an open and balanced way. As in all previous years, many email messages were received from successful applicants, expressing gratitude for the Council's financial support and agreeing that their contact details could be held and that they could be called upon in the future. The Committee also received a handful of emails outlining future courses and careers once the original courses have been completed. The Autumn 2021 and Spring 2022 Newsletters contained some interesting and inspiring accounts from a handful of recent awardees, outlining their courses and future plans. All of these serve as salient reminders of the value and importance of our Awards.

The Council wishes to thank Chairman, Mrs Carol Gleisner for her dedicated and time-consuming work and all the members of the Committee for their diligence in considering applications.

### **PROJECTS COMMITTEE**

Sadly, in January, the Projects Committee had to draw its work to a conclusion as it was becoming increasingly difficult to recruit new members.

Mrs Peggy Pullan and the Projects Committee are thanked for their dedication and deliberations over the years.

### **SOCIAL COMMITTEE**

Regrettably, continuing uncertainties around the Covid-19 pandemic led to the cancellation of the Committee's planned Christmas Fayre in November 2021. Members however decided to repeat the offer of homemade Christmas Goodies made during the 2020 lockdown. These sales and the associated appeal for donations led, with addition of Gift Aid, to a donation of £1,000 to support dementia sufferers through the training of Admiral Nurses and the provision of Robotic Cats – charitable activities long supported by YLCE member Sheila Wainwright.

The AGM in March 2022 was a welcome opportunity for the Committee to return to providing the catering in support of YLCE's activities. Members were gratified at the appreciative comments received at and after the event. However the retirement of three members of the Committee during the Covid-19 lockdowns coupled with the smaller number of YLCE members attending events led the Committee to consider the viability of larger scale events in expensive venues.

Following consultation with YLCE members about their probable attendance, on 14 June 2022 the Committee provided, in celebration of the Queen's Diamond Jubilee a 'Royal Afternoon Tea' as a non-fund-raising event for YLCE members and their friends/partners in the smaller venue of North Leeds Cricket Club. Some two thirds of the YLCE membership was able to attend – rather more than had been anticipated – but the venue and clement weather resulted in a particularly joyous occasion.

The Committee extends its thanks to June Clark, Auriol Moore and Judith Parkin who retired after many long years in loyal and reliable support of its work.

The Council wishes to thank Miss Juřica and all members of the Social Committee for the innovative contributions they have made to the well-being of members during the Covid-19 restricted period and in subsequent more sociable months.

## **EVENTS**

It was not possible to hold events during Covid-19 restricted months. However, following the AGM in March members were addressed by two former Awards recipients. In June with restrictions raised further, a very successful Jubilee Tea was held in celebration of the Queen's Diamond Jubilee.

## **ANNUAL GENERAL MEETING**

The 118<sup>th</sup> Annual General Meeting of the Yorkshire Ladies' Council of Education took place at St Chad's Parish Centre on Monday 7th March 2022.

The lessening of Covid-19 restrictions made it possible to hold the Annual General Meeting in person. The meeting was presided over by the President, Lady Halifax. The meeting was attended by 27 members.

## **NEWSLETTER**

The *Newsletter* is always interesting and very much appreciated by members, keeping them in touch with the many and varied activities of the Council. This year the Autumn edition was edited by former editor Mrs Gillie Andrews in the absence of editor Dr Lorraine Harding. Dr Harding then edited the Spring edition. Many thanks are given to both editors for the excellent *Newsletters* produced during the year.

## **FOREST HILL**

Forest Hill is a sheltered housing scheme in Roundhay, comprising 30 flats offering independent living to people aged 60 and over. It is run by a small team of staff led by the Manager, to whom thanks are due for their care and commitment in ensuring that Forest Hill remains a happy and secure place for its residents.

The Covid-19 pandemic inevitably affected the running of Forest Hill over the two-year period 2020-2022 but the year saw a return to a more normal *modus operandi*, with lunches again being served in the dining room. The annual Spring and Yorkshire Day Tea Parties were resumed. There were several changes in tenancy during the year, with two flats empty, and there is a short waiting list.

Mrs Kathy Hart resigned as Chair of the Board at the AGM in December 2021 at the end of her term of office, with the position unfilled as of the end of the year. Forest Hill and the Board of Directors lost a true friend with the death of Mrs Gwynneth Owen in February 2022.

After a series of meetings and consultations the Board, in conjunction with the Manager, proposed a number of administrative changes, having particular regard to Forest Hill's governance, finances and staffing. The resultant paper "Moving Forward" was accepted by the Executive Committee at its meeting on 27 June and endorsed by the Board at its July meeting. The majority of the changes (including a name change to Forest Hill Sheltered Housing Ltd) will take effect from April 2023 but a new post of

Honorary Secretary of the Board was created. Mrs Gillian Roche agreed to take on the role.

Grateful thanks are given to the Board of Directors for their effective oversight of the operations.

A full report on the Yorkshire Ladies Council (Hostels) Ltd is available from the Forest Hill office.

### **EXECUTIVE COMMITTEE**

The Committee wishes to record its grateful thanks to the Chairman, Mrs Gill Lydon, for her care and efficiency during a difficult year and for agreeing to continue as Acting Chairman from March 2022

The Committee also thanks Mrs Gillie Andrews for her work as Honorary Secretary and Mrs Anne Taylor for her financial competence as Honorary Treasurer.

Because of the impact of the pandemic on the Council's financial position, it proved impossible to support the salary of an Administrative Secretary. The Executive Committee would like to express their gratitude to those of its members who between them have undertaken to cover the tasks involved.

Chairman [REDACTED]

*A.M. Taylor*

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**A COMPANY LIMITED BY GUARANTEE  
AND NOT HAVING A SHARE CAPITAL**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st AUGUST 2022**

**Registered Number: 00082763 (England and Wales)**

**Charity Number: 529714**

**Forest Hill, 11 Park Crescent, Roundhay  
Leeds LS8 1DH**

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 31st AUGUST 2022**

<b>PAGE</b>	<b>CONTENTS</b>
<b>3 - 5</b>	<b>Report of the Executive Committee</b>
<b>6</b>	<b>Report of the Independent Examiner</b>
<b>7</b>	<b>Statement of Financial Activities</b>
<b>8</b>	<b>Balance Sheet</b>
<b>9 - 15</b>	<b>Notes to the Financial Statements</b>

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

<b>President:</b>		The Countess of Halifax
<b>Vice Presidents</b>	Mrs G M Andrews Mrs A G Lydon	Mrs M J Pullan
<b>Honorary Vice Presidents:</b>	Mrs E M Herbert Mrs M Horrox	Mrs F C Logan MBE The Countess of Scarborough LVO
<b>Honorary Members:</b>	Mrs E M Bennett Mr R Byrn Esq Mr R Donner	Mrs W Humphreys Mrs H J Worsley JP
<b>Charity Trustees:</b>		
<b>Honorary Secretary:</b>		Mrs G M Andrews
<b>Honorary Treasurer:</b>		Mrs A M Taylor
<b>Executive Committee:</b>	Mrs A G Lydon - Chairman (to March 2022 then acting) Ex Officio: - Mrs E C Gleisner - Chairman Awards Committee Mrs M J Pullan - Chairman Projects Committee Miss J R Juřica - Chairman Social Committee Mrs K M Hart - Chairman Board of Directors YLC (H) Limited (to December 2021)	Mrs M Bradbury Mrs P C Hollis Mrs G P Milner
<b>Awards Committee:</b>	Mrs E C Gleisner - Chairman Mrs A Mark - Deputy Chairman Mrs A Harris - Joint Secretary Mrs G P Taylor - Joint Secretary	Mrs A M Taylor - Treasurer Mrs G M Andrews Miss J R Juřica Ms H Owens Ms I Sutcliffe
<b>Fundraising Committee:</b>	Vacant	
<b>Projects Committee: (ceased March 2022)</b>	Mrs M J Pullan - Chairman Mrs E L Arnold Mrs P C Hollis - Secretary/Treasurer	Mrs G P Milner Mrs E J Peacock Miss M Ross
<b>Social Committee:</b>	Miss J R Juřica - Chairman Mrs P C Hollis - Secretary/Treasurer Mrs A M Lunn	Mrs G P Milner Mrs E A Stephens Mrs A M Taylor Mrs L V M Taylor

# THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)

## Structure, Governance and Management

### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 3rd December 1904 and registered as a charity on 21st January 1964. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

### Executive Committee (Charity Trustees) and Organisational Structure

The directors of the company are also the charity trustees for the purpose of charity law and under the company's Articles are known as members of the Executive Committee.

The organisation of the Council is in the hands of an Executive Committee which meets quarterly and is charged with policy and decision making.

During the year the Trustees commenced a review into updating the Council's Memorandum and Articles of Association.

Trustees are appointed from members who show an active interest in the objectives of the trust. They obtain their knowledge and experience of educational and policy issues through past endeavours.

The Officers and the Administrative Secretary deal with everyday routine matters.

The Educational Awards Scheme is managed by the Awards Committee.

The Yorkshire Ladies Council (Hostels) Limited, a subsidiary company of the Council is responsible for the running of Forest Hill a sheltered housing scheme. The Directors are all Council members who serve in a voluntary capacity. The Chairman of Forest Hill keeps Council members acquainted with the affairs of the housing scheme. The Council holds no effective control over the assets of this Company and is unable to benefit from those assets due to the legislation in operation governing the Company.

Due to this the Company has not been consolidated as a Subsidiary. During the year a review and legal advice was obtained as to the relationship with The Yorkshire Ladies Council (Hostels) Limited. This review concluded that the relationship has not changed from past years.

Individual members support the charitable objectives of other Yorkshire bodies on which the Council is represented.

## Objectives and Activities

### Background:

The Yorkshire Ladies' Council of Education (YLCE) established its Educational Awards Fund in 1989-90. The Fund was invested in the markets with the purpose of generating income to service the Awards and cover expenses. The main objective is to provide educational grants to women and scholarships to Institutions for the education of women. The Council offers about 80 grants a year, of sums between £100 and £500. The average grant is likely to be £300. Grants support FEES ONLY and are paid direct to institutions on behalf of applicants. In exceptional circumstances payments are occasionally made to individuals.

### Who is eligible:

Personal applications for educational grants are invited from BRITISH WOMEN who:

1. Are aged 21 years or older.
2. Have been offered a confirmed place at a British educational institution.
3. Cannot finance their chosen course from their own resources and can present a case for special need.
4. Do not qualify for sufficient Local Authority or Government support (other than post graduate loans).
5. Are not related to a member of The Yorkshire Ladies' Council of Education.

## Achievements and Performance

The Council continued to meet its objectives having made awards in similar numbers and financial value as in past years.

## Funds held as Custodian Trustee on behalf of Others

The Council and its Trustees hold the Shareholding in a subsidiary company - "The Yorkshire Ladies Council (Hostels) Limited" This company is responsible for the running of Forest Hill, a sheltered housing scheme. Its activities are wholly independent of the Council's operations.

# THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)

## Public Benefit Statement and Obligation under the Equality Act 2010

The Yorkshire Ladies' Council of Education provides public benefit through its educational grants to women and to institutions and through its support of the educational aspects of other community bodies. The Council seeks to address the inequality of women's representation in the upper echelons of the professions, business and the arts by supporting their educational and training requirements, thus fulfilling the Council's obligation under the Equalities Act 2010. The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Council's aims and objectives, in planning future activities, and setting grant making policy for the year.

## Financial Review

The charity continued to receive investment income sufficient to carry on its policy of making suitable awards to applicants. As Investments vary in line with the International Markets listed investments have increased by £5,596. Listed investments at the balance sheet date stood at a market value of £692,696 and total funds at £724,991.

## Investment and Reserves Policy

The Trustees together with the Investment Managers review the entire portfolio of Investments annually. They may dispose of certain holdings and replace them with holdings the Trustees consider will have greater potential but without diluting the level of income. Any new funds will usually be added to a holding in the existing portfolio. The Trustees maintain ongoing reviews of the portfolio with an in depth review approximately every 3 years.

Subsequent to the Balance Sheet date an annual review has taken place.

The funds are considered to be at a level to meet the ongoing activities for the next 12 months. It is the Trustees policy to hold approximately £5,000 in cash in a Yorkshire Bank Savings Account as a "last resort" contingency fund to meet the objectives of the Charity.

The total funds of £724,991 comprise in the main, the capital fund which includes the revalued assets at a gain over cost of £245,169 together with the social fund of £772. The capital fund provides the income to meet the objectives and governance costs of the charity.

## Plans for Future Periods

The Executive Committee feel the ongoing activities of the Charity will continue on a similar basis and at a similar level for the foreseeable future.

## Responsibilities of the Executive Committee

Company law requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the Executive Committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Executive Committee acknowledge its responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the affairs of the company as at the end of each financial year and of its statement of financial activities for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

## Independent Examiner and Accountants

Mr David Hartley FCA, FCCA of Waite & Hartley was re-appointed as the charitable company's independent examiner and accountant during the year and has expressed his willingness to continue in that capacity.

**This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.**

Approved by the Executive Committee on 28th November 2022 and signed on its behalf by:

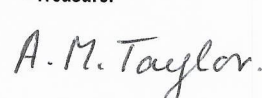
Mrs A G Lydon  
- Acting Chairman



Mrs G M Andrews  
- Secretary



Mrs A M Taylor  
- Treasurer



**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**INDEPENDENT EXAMINER'S REPORT TO THE  
EXECUTIVE COMMITTEE OF  
YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

I report on the accounts of the Company for the year ended 31st August 2022 which are set out on pages 7 to 15.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

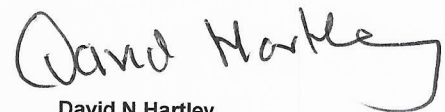
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

28th November 2022



**David N Hartley  
FCA, FCCA  
Waite & Hartley  
66 North Street  
Wetherby  
LS22 6NR**

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME & EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST AUGUST 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>Income:</b>					
<b>Donations and subscriptions</b>	4	5286	-	5286	7076
<b>Income from charitable activities:</b>					
Social events		769	-	769	203
Fundraising events		-	-	-	-
<b>Investment income</b>	5	30078	-	30078	24921
<b>Total income</b>		36133	-	36133	32200
<b>Expenditure:</b>					
<b>Cost of raising funds:</b>					
Investment management costs		2530	-	2530	2367
<b>Expenditure on Charitable Activities:</b>					
Grants, donations and governance	6	22902	-	22902	31271
<b>Total expenditure</b>		25432	-	25432	33638
<b>Net gains and losses on investments</b>	9	5,596	-	5,596	89,597
<b>Net (expenditure)/income and movements in funds for the year</b>		16,297	-	16,297	88,159
<b>Reconciliation of funds</b>					
Total funds brought forward		708694	-	708694	620535
<b>Total funds carried forward</b>		724991	-	724991	708694

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**BALANCE SHEET AS AT 31ST AUGUST 2022**

		2022		2021	
Notes	£	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	10		30		45
Investments	11		698687		692747
			698717		692792
<b>Current Assets</b>					
Debtors	14	2116		2537	
Cash at bank and in hand	15	35268		32431	
		37384		34968	
<b>Creditors</b>					
Amounts falling due within one year	16	(11,110)		(19,066)	
<b>Net Current Assets</b>			26274		15902
<b>Net Assets</b>			724991		708694
 <b>The funds of the charity</b>					
<b>Unrestricted funds</b>					
Designated funds		895		826	
General funds		724096		707868	
			724991		708694
<b>Restricted funds</b>					
			-		-
<b>Total Charity Funds</b>	17		724991		708694

For the year ended 31st August 2022 the company was entitled to exemption under subsection 1 of section 477 of the Companies Act 2006.

Directors responsibilities:

The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Approved by the directors and trustees (Executive Committee) on the 28th November 2022 and signed on its behalf by:-**

Mrs A G Lydon  
- Acting Chairman

*A. G. Lydon*

Mrs G M Andrews  
- Secretary

*G.M. Andrews*

Mrs A M Taylor  
- Treasurer

*A.M. Taylor*

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2022**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**A - Basis of accounting**

The statement of accounts have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice, Accounting Reporting by the Charities preparing their accounts in accordance with FRS102 (effective 1st January 2015) and Charities SORP (FRS102), applicable accounting standards.

Where necessary the headings laid down in the Act have been adapted to meet the special activities of the Council. The Council qualifies as a small company under the Act and the Trustees have elected to take advantage of the exemption not to prepare a cash flow statement.

The Council meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**B - Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of listed investment assets at market value.

Designated funds are unrestricted funds earmarked by the Executive Committee for particular purposes.

Restricted funds are subject to conditions on expenditure imposed by the donor.

General fund (Capital fund) - restricted and unrestricted

The reserve reflects the original capital together with any specific donations or gifts and is used to provide income for the awards reserve and meet the management expenses of the Company.

Social fund - unrestricted designated

The reserve provides donations to the Council and to similar organisations from events undertaken in the year.

Projects fund - unrestricted designated

The reserve provides donations to organisations with educational aims from events undertaken in the year.

**C - Consolidated group accounts**

The Company has not prepared Consolidated Group Accounts by taking advantage of the exemption allowed by the Companies Act 2006. The Company and its subsidiary, Yorkshire Ladies Council (Hostels) Limited, qualifies for the exemption being a small sized group.

**D - Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, gifts and subscriptions and is included in the Statement of Financial Activities when receivable.

Donated services and facilities are not valued as they are considered immaterial or impractical to value.

Investment income is included when receivable.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2022  
(Continued)**

**1. Accounting Policies (Continued)**

**E - Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates

Costs of generating funds comprise those costs associated with managing and attracting funds.

Charitable activities include those costs associated with delivering its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resource. As the principal objectives are organised by committee incurring minimal actual costs all other costs are treated as governance costs.

**F - Tangible Fixed Assets**

Depreciation is provided at a rate of 33.33% on a reducing balance basis in order to write off the asset over its estimated useful life.

**G - Listed Investments**

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

**H - Going Concern**

The Council and Executive Committee are not aware of any concerns that the Charity will not meet its obligations for the next year.

**2. Connected Charities and Branches**

The Council is connected to Yorkshire Ladies Council (Hostels) Limited, a subsidiary Company due to the Council owning 65.38% of the share capital. The Company runs Forest Hill, a sheltered housing scheme. Group accounts are not prepared as the Company's activities are wholly independent of the Council's operation.

**3. Transactions with Trustees and Other Connected Persons**

No transactions with any Trustee took place. The Council operates rent free from premises owned by Yorkshire Ladies Council (Hostels) Limited.

**4. Donations and Subscriptions**

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Donations including private collections by members	3309	-	3309	4433
Subscriptions	1370	-	1370	1675
Tax recoverable	607	-	607	968
	5286	-	5286	7076

**5. Investment Income**

	Unrestricted 2022 Total £	Unrestricted 2021 Total £
Gross interest from investments	4377	4875
Dividend and other income from investments	25696	20040
Bank and other interest	5	6
	30078	24921

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2022  
(Continued)**

**6. Grants, Donations and Governance**

The Council undertakes its activities through scholarships and educational awards to a number of individuals and institutions in furtherance of its charitable objectives.

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Scholarships awarded	600	-	600	600
Educational grants awarded net of withdrawals	16235	-	16235	23847
Donations	1205	-	1205	950
	18040	-	18040	25397
Governance costs	480	-	480	480
Support costs	4382	-	4382	5394
	22902	-	22902	31271

**7. Donations**

	2022 Total £	2021 Total £
From Capital Fund		
Inside	55	-
Outside	-	-
From Social Committee Fund		
Rotary Club Wakefield	1000	-
NLCC	150	-
Leeds Baby Bank	-	950
	1205	950

**8. Support Costs**

	2022 Total £	2021 Total £
Administrators fees	-	600
General office and expenses	2505	2150
Website update	692	1452
Accountancy	1170	1170
Depreciation of tangible fixed assets	15	22
	4382	5394

All costs are allocated and are treated as governance costs as awards are decided by committee who provide their time on a voluntary basis. This time is not costed.

Governance costs of £480 covers the fee for the Independent Examination and the report thereon.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2022  
(Continued)**

**9. Net Gains and Losses on Investments**

	Unrestricted 2022 Total £	Unrestricted 2021 Total £
Realised gains/(losses) on disposals	1222	-
Unrealised (losses)/gains on revaluation	4,374	89,597
	5,596	89,597

**10. Tangible Assets**

	Office Equipment £
<b>Cost:</b>	
As at 1st September 2021	763
Additions - Computer	-
Disposals	-
As at 31st August 2022	763
<b>Depreciation</b>	
As at 1st September 2021	718
Charge for year	15
Release	-
As at 31st August 2022	733
<b>Net Book Value</b>	
As at 31st August 2022	30
As at 1st September 2021	45

**11. Investments**

		2022 £	2021 £
Listed at market value	<b>Note 12</b>	698636	692696
Unlisted at cost - Yorkshire Ladies Council (Hostels) Limited	<b>Note 13</b>	51	51
		698687	692747

**12. Listed Investments**

	Cost £	Market Value 2022 £	Cost £	Market Value 2021 £
Equities and similar investments	453467	698636	451901	692696
Fixed interest government securities	-	-	-	-
	453467	698636	451901	692696

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2022  
(Continued)**

Analysis of equities and similar investments	Number Held	Cost	Market Value
Aberdeen Standard Fund	19068	8029	8468
AstraZeneca plc	377	2088	40132
Aviva plc	1504	11105	6296
AXA Investment Managers - US	39795	40579	32851
BAE Systems plc	2400	10012	18631
BHP Billiton plc	530	10909	12507
BNY Mellon Global Funds plc	6400	7958	8339
BP plc	3015	10595	13313
City of London Invst Group plc	4350	18548	17367
Civitas Social Housing plc	10536	10840	7496
Compass Group plc	1649	2665	30659
CT Investment Funds plc	24375	13006	13306
CT Investment Funds plc	11302	11453	9921
Fidelity Investment Funds Money Builder	21000	20026	17491
Franklin Templeton Investments plc	14863	5070	14835
F & C Investment Trust plc	2840	8967	24822
GSK plc	1653	16319	22800
Haleon plc	2067	3623	5351
HICL Infrastructure Company Ltd	8322	13987	14372
HSBC Holdings plc	3825	22690	20230
Int Public Partner Ltd	11576	14681	19031
M & G plc	1750	1538	3426
M & G Securities plc	40970	12057	14446
M & G Securities plc	1629	9300	36646
Murray International Trust plc	4860	14322	61139
National Grid Group plc	3167	21054	34132
Prudential Corporation plc	1750	9636	15811
Rio Tinto plc	335	9954	15985
Shell plc	1099	21176	25162
Sainsbury (J) plc	2790	9992	5676
Schroder's Unit Trust plc	33476	23282	32981
SSE plc	1160	17221	19163
Unilever plc	883	10018	34669
United Utilities plc	2310	13244	24411
Vodafone Group plc	4100	9088	4743
Warehouse Reit plc	6553	6644	10137
Woodside Energy Group plc	95	1791	1891
		453467	698636

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2022  
(Continued)**

**13. Unlisted Investments**

Yorkshire Ladies Council (Hostels) Limited, a sheltered housing complex in North Leeds of 31 Units is a Subsidiary Company of The Yorkshire Ladies' Council of Education. It has an Authorised Share Capital of £100 £1 Ordinary Shares of which 78 are issued. The Council owns 51 of these Shares. Due to the lack of effective control and the inability to control the future of the assets if it was wound up the Company has not been consolidated as a Subsidiary. The Trustees maintain this is the still appropriate.

The Company operates independently of its parent company.

	<b>£</b>
51 Ordinary Shares – 2022 and 2021 – Cost	51
Percentage of Issued Share Capital	65.4

The Trustees feel it is not necessary to report further on this Subsidiary but give the following for reference purposes.

Company Number: 00547893

Charity Number: 223653

**14. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Income tax refund	606	991
Subscriptions	150	180
Funds to cover governance costs	1360	1316
Other prepayments	-	50
	2116	2537

**15. Cash at Bank and in Hand**

	<b>2022 £</b>	<b>2021 £</b>
Bank and building society accounts	31752	29310
Money held by investment managers	3508	3113
Cash in hand	8	8
	35268	32431

**16. Creditors: Amounts Falling Due Within One Year**

	<b>2022 £</b>	<b>2021 £</b>
Awards and scholarships authorised	8100	16100
Funds to cover governance costs	1360	1316
Accountancy	1650	1650
Subscriptions in advance	-	-
	11110	19066

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2022  
(Continued)**

**17. Analysis of Charitable Funds**

**Analysis of movements - current year**

	Fund as at 1st September 2021 £	Incoming Resources (inc. gains) £	Outgoing Resources (inc. losses) £	Fund as at 31st August 2022 £
<b>Restricted</b>				
Restricted Donations	-	-	-	-
<b>Unrestricted</b>				
Designated				
Projects fund	54	-	54	-
Social fund	772	1273	1150	895
General Fund	707868	40456	24228	724096
	<u>708694</u>	<u>41729</u>	<u>25432</u>	<u>724991</u>
<b>Total funds</b>	<u>708694</u>	<u>41729</u>	<u>25432</u>	<u>742991</u>

**Purpose of Restricted Funds**

No restricted funds existed within the year or at the balance sheet date.

**Purpose of Unrestricted Funds**

The projects fund was transferred to the general fund within the year.

The social fund provides donations to similar organisations from events undertaken in the year.

The general fund (capital fund) reflects the original capital together with any specific donations, gifts or investment revaluations and is used to provide income for the awards reserve and meet the management expenses of the Company.

**18. Members**

50 Ordinary members. Current annual membership is £30 per annum or £150 for 5 Years.

16 Existing Life members each having contributed £250.

6 Honorary members.

Members represent those members within the financial year.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)**

England & Wales - Charity number 529714

---

# Accounts

---

## **YORKSHIRE LADIES' COUNCIL OF EDUCATION**

### **REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 AUGUST 2021**

The Executive Committee has pleasure in reporting the activities of the Council during the past year. The Yorkshire Ladies' Council of Education (YLCE) has been in existence for over one hundred and forty years and, throughout this time, has promoted women's education in all its aspects. For example, in the past, the Council established such educational bodies as the Leeds Babies' Welcome, the College of Housecraft and the Yorkshire Ladies' Secretarial College. Nowadays, grants and scholarships are provided for women, mostly in higher education.

Today, the Trustees, having full regard for the requirements of the Charity Commission's guidelines, can demonstrate that all current YLCE fundraising and grant making activities are open to public scrutiny. The YLCE Committees, all of whose members give voluntary service, have supported women's education by providing funds to several local institutions and community bodies offering some aspect of education. The Council helps to redress the present inequality of women in the workplace through its Educational Awards scheme and is therefore fulfilling its obligations under the Equality Act 2010 and providing public benefit.

Due to the Covid-19 pandemic, this year meetings of the Executive Committee have been conducted remotely online. The Awards Committee has also continued to meet online to review applications and to offer and disperse grants. Unfortunately, no fundraising activities have been undertaken since March 2020.

The Council has seventy-eight members, including the President, four Honorary Vice-Presidents, four Vice-Presidents and five Honorary members.

It is with great sadness that the death of Mrs Isobel Jenkins was reported in February.

### **GOOD GOVERNANCE REVIEW**

The Executive Committee continues to report on Good Governance at each of its meetings and, when necessary, its Chairman is in touch with the Charity Commission. The Executive can with confidence report that the YLCE retains as good a financial position as possible during these difficult times. Its finances are managed professionally and prudently and carefully overseen by the Committee's Treasurer and it is really encouraging to note that the financial position has begun to improve. All members of the Executive continue in their commitment to reducing costs as far as possible and, at the present time, the (previously paid) secretarial work continues to be covered by Committee members. The various Subcommittees continue their work in raising money to support the charity's educational aims and there are no complaints when arrangements have to be cancelled due to current difficulties – those involved just do a quick rethink about how to do it differently without letting down those who need the YLCE's help. The Executive Committee tries to be adaptable and will always work within the best interests of the YLCE. As ever, each member of the Council is thanked for their contribution.

## **FINANCIAL REPORT**

Initial dire warnings from Investec Wealth and Investment Ltd of up to 50% reduction in income were fortunately not fully realised. The portfolio value at the 31<sup>st</sup> August 2021 was £692,696 which is 12.9% up on the previous less successful year. The Treasurer had an online meeting with Rowena Houston at Investec in September 2020, when the portfolio was reviewed but no purchases or sales were made. Over the year income fell about 11% to £23,000 after payment of fees totalling £2,288, falling more in some months than others, but is now slowly returning to pre-pandemic levels. Petrochemicals and banks were the main source of the reduction.

The Administration account receives 22% of the income from the portfolio amounting to £5,170 in 20-21. Membership subscriptions added about £1,600 providing sufficient funds to manage the charity. That was only possible this year as a result of dispensing with the services of a paid Administrative Secretary. That reduction allowed substantial improvements to be made to the website, which is used by applicants for grants, and left the account with about £1,000 more in hand at the end of the year: a much healthier situation. In addition there is always £5,000 in a Deposit account for emergencies.

The Awards Committee keeps 78% of the portfolio dividends but the funds available for grants are augmented by many generous donations from members and friends who this year were particularly generous in light of the financial situation. A refund from HMRC via the Gift Aid scheme added more and this year YLCE received £1,000 from the estate of Mary Forster. She was a long term member of YLCE and chaired the Yorkshire Training Fund for several years.

As always, YLCE is indebted to David Hartley of Waite and Hartley for his readiness to give advice and for his work in assessing the accounts and submitting the Gift Aid Refund claim. Many thanks also should be recorded to Rowena Houston for her advice on the portfolio.

## **AWARDS COMMITTEE**

This year is the first of three with Carol Gleisner as Chair of the Awards Committee. Gillie Andrews remains as a vital and valued member after her chairmanship of several years. Following the mode established from June 2020, the September 2020, March and June 2021 meetings, were conducted via Zoom. The Awards Committee considered in all 344 applications from talented and ambitious women who were unable to fund their chosen educational courses from their own resources and who are finding the ever-increasing fees impossible to cover without help. 83 applicants were successful, with 261 rejected. The great majority of applicants are offered £300 towards their fees, with a handful being offered £200 or £400. In total this year we granted £25,600. The number of applications was down by 29 in comparison with 2019-20, and this is probably the impact of the loss of part-time earnings caused by the lockdowns, making applicants' financial planning to fund courses more precarious than before the pandemic.

Two further awards are made each year to outstanding individuals: the Donner Award to a STEM applicant and the Clarkson Award to a SHAPE applicant. The latter acknowledges success in disciplines covering the Social Sciences, Humanities, Art, Performing Arts and Economics, whereas the former covers the Sciences,

Technology, Engineering and Mathematics. These 2 recipients are awarded a further £300 each.

The vast majority of applications continue to come from women wishing to pursue studies leading to Masters and Doctorate qualifications. Ages ranged from 21 to 60, the average being 25. We have a very small number of applications from non-graduates, and we do aim to respond positively to them, for example to the woman wishing to pursue a Level 6 qualification in British Sign Language.

The Committee's membership has not changed this year, and as ever, works with diligence and close scrutiny, whilst reaching decisions in an open and balanced way. As in all previous years, many letters, cards and email messages were received from successful applicants, expressing gratitude for the Council's financial support and agreeing that we might hold their contact details and call upon them in the future. The Autumn 2020 Newsletter contained some interesting and inspiring accounts from a handful of recent awardees, outlining their courses and future plans.

The Council wishes to thank Chairman, Mrs Carol Gleisner for her dedicated and time-consuming work and all the members of the Committee for their diligence in considering applications.

## **PROJECTS COMMITTEE**

The Projects' Committee's meetings and activities have been severely curtailed this year by government regulation and COVID-19 restrictions. Future plans are under discussion.

Mrs Peggy Pullan and the Projects Committee are thanked for their deliberations.

## **SOCIAL COMMITTEE**

Unsurprisingly the COVID-19 restrictions meant that the Social Committee could not hold its traditional Christmas Fayre and Sandwich Lunch in November 2020 or provide a buffet lunch for the Annual General Meeting held by Zoom in February 2021.

Members however offered a selection of 'Christmas Goodies' from the range of home-baked items normally offered at the Christmas Fayre for delivery just before Christmas 2020. Cakes, mince pies, marmalade and chutneys all got to their intended recipients before the sudden immediate return to lockdown.

The Christmas Goodies and the associated appeal for donations raised £796.50. With Gift Aid added, £950 was donated to the Committee's chosen charity, the Leeds Baby Bank. This charity is dedicated to supporting families in need (which are referred to it by professionals) with essential items to ensure that, despite their family circumstances, little ones are safe, growing and developing. It also provides placement opportunities for local colleges, universities and businesses.

A more limited offer of Simnel Cakes for Easter raised £100 to add to the Annual General Meeting's special appeal for donations in support of the funds available to the Award Committee.

As soon as the COVID-19 restrictions permitted, the Committee met to plan how to hold its Christmas Fayre and Sandwich Lunch in November 2021.

The Council wishes to thank Miss Janet Juřica and all members of the Social Committee for the innovative contributions they have made to the well-being of members during the COVID-19 restricted months.

## **EVENTS**

Unfortunately no extra events took place during the year.

## **ANNUAL GENERAL MEETING.**

In accordance with the COVID-19 restrictions in force at the time, the 116<sup>th</sup> Annual General Meeting was held by Zoom on 1<sup>st</sup> March 2021. It was presided over by the President, Lady Halifax. In the unavoidable absence of the Chairman, Mrs Gill Lydon, her remarks were read by Mrs Gillie Andrews, The meeting was attended by 31 members.

## **NEWSLETTER**

The *Newsletter* is always interesting and very much appreciated by members keeping them in touch with the many and varied activities of the Council. This year the Spring edition was published online due to the difficulty with the printing during the Covid-19 pandemic lockdown. Many thanks are given to Dr Lorraine Harding for the excellent *Newsletters* produced during the year.

## **FOREST HILL**

Forest Hill is a sheltered housing scheme in Roundhay, comprising 30 flats offering independent living to people aged 60 and over. It is run by a team of caring staff led by a general manager.

The Board of Directors is ably guided by Mrs Kathy Hart, supported by Mrs Tricia Hollis and a strong group of motivated and caring women. During the year Mrs Auriol Moore and Mrs Lindsay Taylor left the Board and Mrs Sue Shippey and Mrs Val Saunders were both appointed to the Board.

Occupancy levels of the properties has been relatively high during the year despite some tenancy changes, and there is a short waiting list for properties.

During the first 10 months of the year the residents of Forest Hill were following Government guidelines and were in various forms of lockdown due to Covid-19. It was not until July 2021 when final restrictions were lifted that residents tentatively began to resume their daily activities. In August a small number of residents started to meet again in the lounge for coffee mornings and afternoon tea.

The guest rooms were reopened in July and friends and family were again able to stay.

Lunches continued to be delivered to residents' flats to avoid large numbers gathering in the dining room.

The Manager and the staff worked tirelessly and conscientiously, making the welfare of the residents their utmost priority during this difficult period and they are thanked for their care and commitment in maintaining and supporting all at Forest Hill. Grateful thanks are given to the Board of Directors for their oversight of the operations.

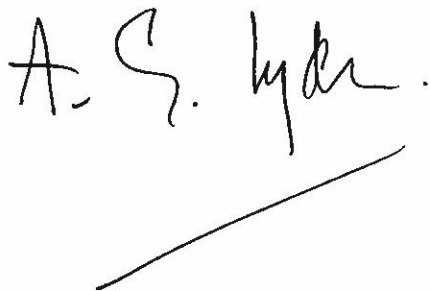
A full report on the Yorkshire Ladies Council (Hostels) Ltd is available from the Forest Hill office.

### **EXECUTIVE COMMITTEE**

The Committee wishes to record its grateful thanks to the Chairman, Mrs Gill Lydon, for her care and efficiency during a very difficult year.

The Committee also thanks Mrs Patricia Hollis and Mrs Gillie Andrews for their work as Honorary Secretary and Mrs Anne Taylor for her financial competence as Honorary Treasurer.

Because of the impact of the pandemic on the Council's financial position, it proved impossible to support the salary of an Administrative Secretary. The Executive Committee would like to express their gratitude to those of its members who between them undertook to cover the tasks involved.



A. S. Lydon.

Chairman of the Executive Committee

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**A COMPANY LIMITED BY GUARANTEE  
AND NOT HAVING A SHARE CAPITAL**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st AUGUST 2021**

**Registered Number: 00082763 (England and Wales)**

**Charity Number: 529714**

**Forest Hill, 11 Park Crescent, Roundhay  
Leeds LS8 1DH**

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 31st AUGUST 2021**

<b>PAGE</b>	<b>CONTENTS</b>
<b>3 - 5</b>	<b>Report of the Executive Committee</b>
<b>6</b>	<b>Report of the Independent Examiner</b>
<b>7</b>	<b>Statement of Financial Activities</b>
<b>8</b>	<b>Balance Sheet</b>
<b>9 - 15</b>	<b>Notes to the Financial Statements</b>

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

<b>President:</b>		The Countess of Halifax
<b>Vice Presidents</b>	Mrs G M Andrews Mrs A G Lydon	Mrs M J Pullan
<b>Honorary Vice Presidents:</b>	Mrs E M Herbert Mrs M Horrox	Mrs F C Logan MBE The Countess of Scarbrough LVO
<b>Honorary Members:</b>	Mrs E M Bennett R Byrn Esq Mr R Donner	Mrs W Humphreys Mrs H J Worsley JP
<b>Charity Trustees:</b>		
<b>Honorary Secretary:</b>		Mrs P C Hollis (To February 2021) Mrs G M Andrews (From March 2021)
<b>Honorary Treasurer:</b>		Mrs A M Taylor
<b>Executive Committee:</b>	Mrs A G Lydon - Chairman Ex Officio: - Mrs E C Gleisner - Chairman Awards Committee Mrs M J Pullan - Chairman Projects Committee Ms J R Juřica - Chairman Social Committee Mrs K M Hart - Chairman Board of Directors YLC (H) Limited	Mrs M Bradbury Mrs P C Hollis Mrs G P Milner Mrs A M Taylor
<b>Awards Committee:</b>	Mrs E C Gleisner - Chairman Mrs A Mark - Deputy Chairman Mrs A Harris - Joint Secretary Mrs G P Taylor - Joint Secretary	Mrs A M Taylor - Treasurer Mrs G M Andrews Ms J R Juřica Ms H Owens Ms I Sutcliffe
<b>Fundraising Committee:</b>	Vacant	
<b>Projects Committee:</b>	Mrs M J Pullan - Chairman Mrs E L Arnold Mrs P C Hollis - Secretary/Treasurer	Mrs G P Milner Mrs E J Peacock Miss M Ross
<b>Social Committee:</b>	Ms J R Juřica - Chairman Mrs P C Hollis - Secretary/Treasurer Mrs A M Lunn	Mrs G P Milner Mrs E A Stephens Mrs A M Taylor Mrs L V M Taylor

# THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)

## Structure, Governance and Management

### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 3rd December 1904 and registered as a charity on 21st January 1964. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

### Executive Committee (Charity Trustees) and Organisational Structure

The directors of the company are also the charity trustees for the purpose of charity law and under the company's Articles are known as members of the Executive Committee.

The organisation of the Council is in the hands of an Executive Committee which meets quarterly and is charged with policy and decision making.

During the year the Trustees commenced a review into updating the Council's Memorandum and Articles of Association.

Trustees are appointed from members who show an active interest in the objectives of the trust. They obtain their knowledge and experience of educational and policy issues through past endeavours.

The Officers and the Administrative Secretary deal with everyday routine matters.

The Educational Awards Scheme is managed by the Awards Committee.

The Yorkshire Ladies Council (Hostels) Limited, a subsidiary company of the Council is responsible for the running of Forest Hill a sheltered housing scheme. The Directors are all Council members who serve in a voluntary capacity. The Chairman of Forest Hill keeps Council members acquainted with the affairs of the housing scheme. The Council holds no effective control over the assets of this Company and is unable to benefit from those assets due to the legislation in operation governing the Company.

Due to this the Company has not been consolidated as a Subsidiary. During the year a review and legal advice was obtained as to the relationship with The Yorkshire Ladies Council (Hostels) Limited. This review concluded that the relationship has not changed from past years.

Individual members support the charitable objectives of other Yorkshire bodies on which the Council is represented.

## Objectives and Activities

### Background:

The Yorkshire Ladies' Council of Education (YLCE) established its Educational Awards Fund in 1989-90. The Fund was invested in the markets with the purpose of generating income to service the Awards and cover expenses. The main objective is to provide educational grants to women and scholarships to Institutions for the education of women. The Council offers about 80 grants a year, of sums between £100 and £500. The average grant is likely to be £300. Grants support FEES ONLY and are paid direct to institutions on behalf of applicants. In exceptional circumstances payments are occasionally made to individuals.

### Who is eligible:

Personal applications for educational grants are invited from BRITISH WOMEN who:

1. Are aged 21 years or older.
2. Have been offered a confirmed place at a British educational institution.
3. Cannot finance their chosen course from their own resources and can present a case for special need.
4. Do not qualify for sufficient Local Authority or Government support (other than post graduate loans).
5. Are not related to a member of The Yorkshire Ladies' Council of Education.

## Achievements and Performance

The Council continued to meet its objectives having made awards in similar numbers and financial value as in past years.

## Funds held as Custodian Trustee on behalf of Others

The Council and its Trustees hold the Shareholding in a subsidiary company - "The Yorkshire Ladies Council (Hostels) Limited" This company is responsible for the running of Forest Hill, a sheltered housing scheme. Its activities are wholly independent of the Council's operations.

# THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)

## Public Benefit Statement and Obligation under the Equality Act 2010

The Yorkshire Ladies' Council of Education provides public benefit through its educational grants to women and to institutions and through its support of the educational aspects of other community bodies. The Council seeks to address the inequality of women's representation in the upper echelons of the professions, business and the arts by supporting their educational and training requirements, thus fulfilling the Council's obligation under the Equalities Act 2010. The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Council's aims and objectives, in planning future activities, and setting grant making policy for the year.

## Financial Review

The charity continued to receive investment income sufficient to carry on its policy of making suitable awards to applicants. As investments vary in line with the International Markets listed investments have increased by £89,597. Listed investments at the balance sheet date stood at a market value of £692,696 and total funds at £708,694.

## Investment and Reserves Policy

The Trustees together with the Investment Managers review the entire portfolio of investments annually. They may dispose of certain holdings and replace them with holdings the Trustees consider will have greater potential but without diluting the level of income. Any new funds will usually be added to a holding in the existing portfolio. The Trustees maintain ongoing reviews of the portfolio with an in depth review approximately every 3 years.

Subsequent to the Balance Sheet date an annual review has taken place.

The funds are considered to be at a level to meet the ongoing activities for the next 12 months. It is the Trustees policy to hold approximately £5,000 in cash in a Yorkshire Bank Savings Account as a "last resort" contingency fund to meet the objectives of the Charity.

The total funds of £708,694 comprise in the main, the capital fund which includes the revalued assets at a gain over cost of £240,795 together with the projects and social funds of £826. The capital fund provides the income to meet the objectives and governance costs of the charity.

## Plans for Future Periods

The Executive Committee feel the ongoing activities of the Charity will continue on a similar basis and at a similar level for the foreseeable future.

## Responsibilities of the Executive Committee

Company law requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the Executive Committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Executive Committee acknowledge its responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the affairs of the company as at the end of each financial year and of its statement of financial activities for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

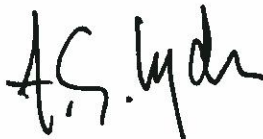
## Independent Examiner and Accountants

Mr David Hartley FCA, FCCA of Waite & Hartley was re-appointed as the charitable company's independent examiner and accountant during the year and has expressed his willingness to continue in that capacity.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Executive Committee on 29th November 2021 and signed on its behalf by:

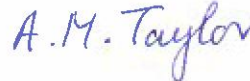
Mrs A G Lydon  
- Chairman



Mrs G M Andrews  
- Secretary



Mrs A M Taylor  
- Treasurer



**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**INDEPENDENT EXAMINER'S REPORT TO THE  
EXECUTIVE COMMITTEE OF  
YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

I report on the accounts of the Company for the year ended 31st August 2021 which are set out on pages 7 to 15.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**29th November 2021**



**David N Hartley  
FCA, FCCA  
Waite & Hartley  
66 North Street  
Wetherby  
LS22 6NR**

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME & EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST AUGUST 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>Income:</b>					
<b>Donations and subscriptions</b>	4	7076	-	7076	5013
<b>Income from charitable activities:</b>					
Social events		203	-	203	689
Fundraising events		-	-	-	-
<b>Investment income</b>	5	24921	-	24921	26649
<b>Total income</b>		<u>32200</u>	<u>-</u>	<u>32200</u>	<u>32351</u>
<b>Expenditure:</b>					
<b>Cost of raising funds:</b>					
Investment management costs		2367	-	2367	2313
<b>Expenditure on Charitable Activities:</b>					
Grants, donations and governance	6	31271	-	31271	35334
<b>Total expenditure</b>		<u>33638</u>	<u>-</u>	<u>33638</u>	<u>37647</u>
<b>Net gains and losses on investments</b>	9	89,597	-	89,597	(71,044)
<b>Net (expenditure)/income and movements in funds for the year</b>		<u>88,159</u>	<u>-</u>	<u>88,159</u>	<u>(76,340)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		620535	-	620535	696875
<b>Total funds carried forward</b>		<u>708694</u>	<u>-</u>	<u>708694</u>	<u>620535</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**BALANCE SHEET AS AT 31ST AUGUST 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	10		45		67
Investments	11		692747		603150
			692792		603217
<b>Current Assets</b>					
Debtors	14	2537		2291	
Cash at bank and in hand	15	32431		32549	
		34968		34840	
<b>Creditors</b>					
Amounts falling due within one year	16	(19,066)		(17,522)	
<b>Net Current Assets</b>			15902		17318
<b>Net Assets</b>			708694		620535
<b>The funds of the charity</b>					
<b>Unrestricted funds</b>					
Designated funds		826		670	
General funds		707868		619865	
			708694		620535
<b>Restricted funds</b>					
			-		-
<b>Total Charity Funds</b>	17		708694		620535

For the year ended 31st August 2021 the company was entitled to exemption under subsection 1 of section 477 of the Companies Act 2006.

**Directors responsibilities:**

The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Approved by the directors and trustees (Executive Committee) on the 29th November 2021 and signed on its behalf by:-**

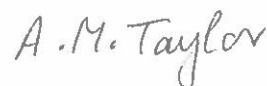
**Mrs A G Lydon  
- Chairman**



**Mrs G M Andrews  
- Secretary**



**Mrs A M Taylor  
- Treasurer**



# THE YORKSHIRE LADIES' COUNCIL OF EDUCATION (INCORPORATED)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2021

### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### A - Basis of accounting

The statement of accounts have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice, Accounting Reporting by the Charities preparing their accounts in accordance with FRS102 (effective 1st January 2015) and Charities SORP (FRS102), applicable accounting standards.

Where necessary the headings laid down in the Act have been adapted to meet the special activities of the Council. The Council qualifies as a small company under the Act and the Trustees have elected to take advantage of the exemption not to prepare a cash flow statement.

The Council meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### B - Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of listed investment assets at market value.

Designated funds are unrestricted funds earmarked by the Executive Committee for particular purposes.

Restricted funds are subject to conditions on expenditure imposed by the donor.

#### General fund (Capital fund) - restricted and unrestricted

The reserve reflects the original capital together with any specific donations or gifts and is used to provide income for the awards reserve and meet the management expenses of the Company.

#### Social fund - unrestricted designated

The reserve provides donations to the Council and to similar organisations from events undertaken in the year.

#### Projects fund - unrestricted designated

The reserve provides donations to organisations with educational aims from events undertaken in the year.

#### C - Consolidated group accounts

The Company has not prepared Consolidated Group Accounts by taking advantage of the exemption allowed by the Companies Act 2006. The Company and its subsidiary, Yorkshire Ladies Council (Hostels) Limited, qualifies for the exemption being a small sized group.

#### D - Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, gifts and subscriptions and is included in the Statement of Financial Activities when receivable.

Donated services and facilities are not valued as they are considered immaterial or impractical to value.

Investment income is included when receivable.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2021  
(Continued)**

**1. Accounting Policies (Continued)**

**E - Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates

Costs of generating funds comprise those costs associated with managing and attracting funds.

Charitable activities include those costs associated with delivering its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resource. As the principal objectives are organised by committee incurring minimal actual costs all other costs are treated as governance costs.

**F - Tangible Fixed Assets**

Depreciation is provided at a rate of 33.33% on a reducing balance basis in order to write off the asset over its estimated useful life.

**G - Listed Investments**

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

**H - Going Concern**

The Council and Executive Committee are not aware of any concerns that the Charity will not meet its obligations for the next year.

**2. Connected Charities and Branches**

The Council is connected to Yorkshire Ladies Council (Hostels) Limited, a subsidiary Company due to the Council owning 65.38% of the share capital. The Company runs Forest Hill, a sheltered housing scheme. Group accounts are not prepared as the Company's activities are wholly independent of the Council's operation.

**3. Transactions with Trustees and Other Connected Persons**

No transactions with any Trustee took place. The Council operates rent free from premises owned by Yorkshire Ladies Council (Hostels) Limited.

**4. Donations and Subscriptions**

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Donations including private collections by members	4433	-	4433	2926
Subscriptions	1675	-	1675	1400
Tax recoverable	968	-	968	687
	<u>7076</u>	<u>-</u>	<u>7076</u>	<u>5013</u>

**5. Investment Income**

	Unrestricted 2021 Total £	Unrestricted 2020 Total £
Gross interest from investments	4875	5050
Dividend and other income from investments	20040	21558
Bank and other interest	6	41
	<u>24921</u>	<u>26649</u>

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2021  
(Continued)**

**6. Grants, Donations and Governance**

The Council undertakes its activities through scholarships and educational awards to a number of individuals and institutions in furtherance of its charitable objectives.

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Scholarships awarded	600	-	-	-
Educational grants awarded net of withdrawals	23847	-	23847	24800
Donations	950	-	950	2543
	25397	-	25397	27343
Governance costs	480	-	480	480
Support costs	5394	-	5394	7511
	31271	-	31271	35334

**7. Donations**

	2021 Total	2020 Total
	£	£
From Capital Fund	-	-
From Social Committee Fund		
Lighthouse School	-	500
Leeds Women's Aid	-	1868
Leeds Baby Bank	950	-
From Projects Committee Fund		
St. Gregory's	-	175
	950	2543

**8. Support Costs**

	2021 Total	2020 Total
	£	£
Administrators fees	600	3740
General office and expenses	2150	2045
Website update	1452	372
Accountancy	1170	1320
Depreciation of tangible fixed assets	22	34
	5394	7511

All costs are allocated and are treated as governance costs as awards are decided by committee who provide their time on a voluntary basis. This time is not costed.

Governance costs of £480 covers the fee for the Independent Examination and the report thereon.

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2021  
(Continued)**

**9. Net Gains and Losses on Investments**

	Unrestricted 2021 Total £	Unrestricted 2020 Total £
Realised gains/(losses) on disposals	-	1673
Unrealised (losses)/gains on revaluation	89,597	(72,717)
	<u>89,597</u>	<u>(71,044)</u>

**10. Tangible Assets**

	Office Equipment £
<b>Cost:</b>	
As at 1st September 2020	763
Additions - Computer	-
Disposals	-
As at 31st August 2021	<u>763</u>
<b>Depreciation</b>	
As at 1st September 2020	696
Charge for year	-
Release	-
As at 31st August 2021	<u>662</u>
<b>Net Book Value</b>	
As at 31st August 2021	<u>67</u>
As at 1st September 2020	<u>101</u>

**11. Investments**

		2021 £	2020 £
Listed at market value	<b>Note 12</b>	692696	603099
Unlisted at cost - Yorkshire Ladies Council (Hostels) Limited	<b>Note 13</b>	51	51
		<u>692747</u>	<u>603150</u>

**12. Listed Investments**

	Cost 2021 £	Market Value £	Cost 2020 £	Market Value £
Equities and similar investments	451901	692696	451901	603099
Fixed interest government securities	-	-	-	-
	<u>451901</u>	<u>692696</u>	<u>451901</u>	<u>603099</u>

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2021  
(Continued)**

Analysis of equities and similar investments	Number Held	Cost	Market Value
Aberdeen Standard Fund	19068	8029	9755
AstraZeneca plc	377	2088	32096
Aviva plc	1980	14872	8004
AXA Investment Managers - US	39795	40579	36090
BAE Systems plc	2400	10012	13644
BHP Billiton plc	530	10909	11966
BP plc	3015	10595	8955
City of London Invst Group plc	4350	18548	17259
Civitas Social Housing plc	10536	10840	11128
Compass Group plc	1649	2665	24739
FIL Investment Services (UK) Ltd	16130	14988	16791
Franklin Templeton Investments plc	14863	5070	19649
Foreign & Colonial Investment Trust plc	2840	8967	25432
GlaxoSmithKline plc	2067	19953	30217
HICL Infrastructure Company Ltd	5402	8964	9302
HSBC Holdings plc	3825	22690	14770
Int Public Partner Ltd	11576	14681	20026
M & G plc	1750	1538	3607
M & G Securities plc	40970	12057	17519
M & G Securities plc	1629	9300	35741
Morrison (W) Supermarkets plc	3450	9966	10007
Murray International Trust plc	4860	14322	55355
National Grid Group plc	3167	21054	29814
Prudential Corporation plc	1750	9636	26508
Rio Tinto plc	335	9954	18031
Royal Dutch Shell plc	1099	21176	15728
Safestore Holdings plc	560	4500	6471
Sainsbury (J) plc	2790	9992	8483
Schroder's Unit Trust plc	33476	23282	33024
SSE plc	1160	17221	18946
Threadneedle Investments plc	24375	13006	16365
Threadneedle Investments plc	11302	11453	11595
Unilever plc	883	10018	35728
United Utilities plc	2310	13244	24422
Vodafone Group plc	4100	9088	5000
Warehouse Reit plc	6553	6644	10531
		451901	692696

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2021  
(Continued)**

**13. Unlisted Investments**

Yorkshire Ladies Council (Hostels) Limited, a sheltered housing complex in North Leeds of 31 Units is a Subsidiary Company of The Yorkshire Ladies' Council of Education. It has an Authorised Share Capital of £100 £1 Ordinary Shares of which 78 are issued. The Council owns 51 of these Shares. Due to the lack of effective control and the inability to control the future of the assets if it was wound up the Company has not been consolidated as a Subsidiary. The Trustees maintain this is the still appropriate.

The Company operates independently of its parent company.

	£
51 Ordinary Shares – 2021 and 2020 – Cost	51
Percentage of Issued Share Capital	65.4

The Trustees feel it is not necessary to report further on this Subsidiary but give the following for reference purposes.

Company Number: 00547893

Charity Number: 223653

**14. Debtors**

	2021 £	2020 £
Income tax refund	991	749
Subscriptions	180	120
Funds to cover governance costs	1316	1372
Other prepayments	50	50
	2537	2291

**15. Cash at Bank and in Hand**

	2021 £	2020 £
Bank and building society accounts	29310	20912
Charities deposit fund	-	8000
Money held by investment managers	3113	3629
Cash in hand	8	8
	32431	32549

**16. Creditors: Amounts Falling Due Within One Year**

	2021 £	2020 £
Awards and scholarships authorised	16100	14500
Funds to cover governance costs	1316	1372
Accountancy	1650	1650
Subscriptions in advance	-	-
	19066	17522

**THE YORKSHIRE LADIES' COUNCIL OF EDUCATION  
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2021  
(Continued)**

**17. Analysis of Charitable Funds**

**Analysis of movements - current year**

	Fund as at 1st September 2020 £	Incoming Resources (inc. gains) £	Outgoing Resources (inc. losses) £	Fund as at 31st August 2021 £
<b>Restricted</b>				
Restricted Donations	-	-	-	-
<b>Unrestricted</b>				
Designated				
Projects fund	54	-	-	54
Social fund	616	1106	950	772
General Fund	619865	120691	32688	707868
	<u>620535</u>	<u>121797</u>	<u>33638</u>	<u>708694</u>
<b>Total funds</b>	<u>620535</u>	<u>121797</u>	<u>33638</u>	<u>708694</u>

**Purpose of Restricted Funds**

No restricted funds existed within the year or at the balance sheet date.

**Purpose of Unrestricted Funds**

The projects fund provides donations to the Council and to similar organisations from donations received in the year.

The social fund provides donations to similar organisations from events undertaken in the year.

The general fund (capital fund) reflects the original capital together with any specific donations, gifts or investment revaluations and is used to provide income for the awards reserve and meet the management expenses of the Company.

**18. Members**

56 Ordinary members. Current annual membership is £30 per annum or £150 for 5 Years.

18 Existing Life members each having contributed £250.

5 Honorary members.

Members represent those members within the financial year.