

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended

31 DECEMBER 2024

UNAUDITED

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
TRUSTEES' REPORT AND ACCOUNTS**

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**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS**

Trustees who are Officers of the Society

Mr D Harbourne, Chair
Miss C Brophy Lecture Secretary
Prof T Hughes (appointed 25 June 2024)
Mrs F Hurst, Hon Editor
Dr D A Nott, Commissioning Editor
Mrs S Osgerby, Treasurer
Dr R M Pinder, Vice Chair
Mrs C Y Smith, Vice-Chair and acting Minute Secretary
Prof G Thomas, Hon Web Officer

Trustees who are not Officers of the Society

Dr A K G Jones
Prof A C Marvin
Mr J Coulson

Officers who are not a Trustee

Mrs R Anderton, Hon Social Secretary
Mr P Thornley, Chair of YPS Geology Group

Charity registered number: 529709

Principal office

The Lodge
Museum Gardens
YORK, YO1 7DR

Bankers

Lloyds Bank Plc
2 Pavement
YORK, YO1 2NE

Independent examiner

Sarah Wearing FCA DChA
HPH Accountants LLP
54 Bootham
YORK, YO30 7XZ

Investment adviser

Brewin Dolphin
10 Wellington Place
LEEDS, LS1 4AN

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
TRUSTEES' REPORT**

The Trustees present their annual report together with the unaudited financial statements of the Society for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a) Constitution

The Yorkshire Philosophical Society was founded in 1822. It is governed by a Charity Commission scheme dated 13 December 1960, which gives authority to the Laws of the Society.

The Society continues to review and update its policies in accordance with Charity Commission and statutory guidance.

b) The Trustees

The Trustees who served the Society during the period were as follows:

Miss C Brophy
Mr J Coulson
Mr D Harbourne (Chair)
Prof T Hughes (appointed 25 June 2024)
Mrs F Hurst (Hon Editor)
Dr A K G Jones
Professor A Marvin
Dr D A Nott
Mrs S Osgerby (Hon Treasurer)
Dr R M Pinder (Vice-Chair)
Mrs C Y Smith (Vice-Chair)
Prof G Thomas (Hon Web Editor)

c) Methods of appointment or election of Trustees

The Trustees, who are all members of the governing Council, comprise between six and twelve elected ordinary members who are elected at the Annual General Meeting. All officers are nominated by Council and confirmed at the next Annual General Meeting and serve for a term of five years, which may be extended for a further term. There are various restrictions on length of service.

Council also includes the non-voting honorary president and vice presidents and it has the power to fill casual vacancies including honorary officers.

Professor Deborah Smith is honorary president of the Society; she is not a Trustee.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
TRUSTEES' REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

d) Organisational structure and decision-making policies

The Council, which meets regularly, administers the charity and may delegate any of its powers to appointed individuals, groups or committees in compliance with Section II of the Trustee Act 2000. Officers are appointed by the Council.

The post of Hon. Secretary has been advertised but is currently vacant. Minute taking and other aspects of the role have been undertaken by Vice-Chair, Mrs Carole Smith.

The Hon. Treasurer, Mrs Sally Osgerby, presents financial reports to each Council meeting, drawing on records and supporting information prepared by the Clerk.

e) Policies

The Council ensures that the Society is GDPR compliant. The Chair is the Society's Data Protection Officer.

The Society maintains a Safeguarding Policy. Miss Catherine Brophy is the Society's Safeguarding Reporting Officer.

Starting in November 2024 the Council has commenced a full review of all policies and procedures. The first set of policies revised and adopted by the Council included:

- Financial management and control policy and procedure
- Expenses claims, policy and procedures
- Anti-bribery and corruption policy

Work also began on revising the following policies for adoption early in 2025:

- Safeguarding
- Lone working
- Complaints and grievance

OBJECTIVES AND ACTIVITIES

a) Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to Charity Commission guidance on public benefit when exercising their power or duties.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b) Objectives

The mission of the Yorkshire Philosophical Society is to promote public understanding of the sciences, including social sciences and archaeology, especially but not exclusively relating to Yorkshire, and their effects on society past, present and future.

Key activities include a programme of public lectures, study days and multi-day educational tours. The Society supports academic excellence by the issue of grants and prizes. It supports partner projects, by, for instance, supporting the interests of the Yorkshire Museum, its collections, and the Museum Gardens. The Society established the Yorkshire Museum and Gardens in the nineteenth century and maintains an interest in this highly successful regional museum and supports many of its activities with both grants and practical help from volunteers.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (continued)

c) Activities

The Society runs an annual programme of public lectures between September and July, often with mini themes. In 2023-4 there were lectures related to the collections in the Yorkshire Museum. The Society continued to hold lectures in person in the Tempest Anderson Lecture Theatre in the Yorkshire Museum and under the name "Café Scientifique" at Micklegate Social and other city centre locations. Lectures are occasionally presented remotely, using Zoom. The Society is an ally of The British Science Association (BSA).

Lectures continue to be planned and held in partnership with other societies and groups including the York Museums Trust; York Festival of Ideas; Yorkshire Geological Society; the University of Hull; the Institution of Engineering and Technology North Yorkshire Branch; PLACE; the Royal Geographical Society; and the Yorkshire Gardens Trust.

In September 2024 the Society and the Yorkshire Geological Society hosted a symposium, 'William Smith Bicentenary Celebration: Geo Britannica in Northern England' to celebrate the 200th anniversary of the Society's first series of public lectures, delivered by the geologist William Smith.

d) Educational Excursions

The Activities Group of the Society, in keeping with its wider remit of providing educational and social activities for members, organises several stimulating one-day visits as well as longer study tours. The following visits took place in 2024:

- 28 February: Land of Iron – day trip to Skinningrove
- 15 May: Visit to RHS Bridgewater, Salford
- 13 June: Visit to Southwell Minster and Workhouse
- 22 July: Visit to Markenfield Hall and Thornborough Henges
- 4 September: Visit to the Stamford Bridge Tapestry Project
- 5 and 9 September: Trailblazers Project History Workshops
- 22 September: William Smith – Scarborough town and South Bay trails
- 3 October: Blue Plaque walk around York
- 7-11 October: YPS Art and Science tour to Glasgow
- 23 October: Conducted tour around York Minster Precinct

e) Young People

The Society's 2024 prizes and awards included the John and Anne Phillips prize, awarded to two third-year geology undergraduates at the University of Hull. In July the graduation ceremony and prizegiving at the Department of Electronic Engineering, University of York, included Professor Andy Marvin presenting the 2024 Malden Owen Engineering Award and Malden Owen Physics Award. The Society also awarded the annual Herman Ramm and Charles Wellbeloved prizes to Archaeology students at the University of York.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (continued)

f) Trailblazers Project

York Civic Trust with Make it York launched the Trailblazers Sculpture Trail in summer 2024 with funding from the Heritage Lottery Fund. The Society nominated Mary Kitson Clark, 1905-2005, as their Trailblazer for her contribution to Yorkshire Archaeology, to the Philosophical Society and to the Yorkshire Museum. The Museum Gardens hosted a tansy beetle sculpture in her memory and the Yorkshire Museum mounted a small display celebrating her work in the Museum entrance.

In addition to the tansy beetle, the Society was one of 12 local groups granted an award to encourage involvement in heritage projects, particularly among new participants. We hosted small groups in York Explore library taking their first steps in researching local history as part of the Trailblazer's Community Project. York Museum Trust's Heritage Hunter's pack was the basis for this work, which included exploring free history resources such as the British Newspaper Archive.

g) Working Parties

The Lecture Planning Group sets a strategy for the lecture programme themes, working with partners to host some joint lectures. The Activities Group develops plans for instructive and educational trips, visits and study tours. The Geology Group has provided a wealth of opportunities for members, including the John and Anne Phillips prize announcement and lecture, and monthly updates online and in newsletters which highlight available online and in-person geological activities.

In October volunteers once again opened the YPS Lodge for "York Unlocked" when many of the secrets of York buildings are opened for the public. This year two members also offered themed walks in Museum gardens. History displays and fossil handling were offered, and we estimate that over 120 people visited during the day.

ACHIEVEMENTS AND PERFORMANCE

a) Review of activities

Membership stands at 494 at the year end. In 2024 48 people joined the Society. Sadly, 8 members died during the year. Participation in the lecture programmes has been maintained: for in-person lectures attendance has varied from 55 to 180 and for online lectures participation was between 50 to 70 households. At Café Scientifique attendance has been between 15 and 40 participants.

b) Annual Report and Newsletters

The 2023 annual report to members, which as usual included the 2023 statement of accounts, was published in spring 2024 and posted to all members. Mrs Felicity Hurst served as Hon. Editor and Dr Dorothy Nott as Commissioning Editor. The quarterly newsletter, edited by the Clerk, Miss Frances Chambers, continues to include a mixture of news and articles. As well as being available online the newsletter is sent by post to members without online access.

FINANCIAL REVIEW

a) Review and Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence on a going-concern basis for the foreseeable future. The going-concern principle governs preparation of the financial statements. Further details regarding its adoption can be found in the accounting policies.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
TRUSTEES' REPORT**

FINANCIAL REVIEW (continued)

In 2024 the Society accounts continued to be managed on Xero online. We are grateful to Miss Frances Chambers, Clerk to the Society, for the smooth operation of this system. A useful range of reports from Xero were available for Trustees in 2024.

The Society received a generous bequest of £1,061 from the estate of Darrell Buttery, DL.

By 31st December 2024 the principal investment portfolio, managed on our behalf by Brewin Dolphin, showed an unrealised gain of £23,137. Trustees are aware that these are long term investments but nevertheless regularly review the portfolio.

The gain of investments of £23,137 (2023: gain of £16,873) has resulted in an overall increase in funds of £18,685 (2023: increase of £10,817), which offsets the net loss of £4,452 (2023: net loss of £6,056). Total funds carried forward are £478,208 (2023: £459,523), which includes endowment funds of £392,471 (2023: £372,970) and restricted funds of £20,366 (2023: £20,799). Total unrestricted funds stand at £65,371 (2023: £65,754), of which £3,987 (2023: £3,987) has been designated for specific purposes. There is a balance of £61,384 (2023: £61,767) in general funds.

b) Investments

The Society's Investment and Reserves Policy has four main objectives: (1) to satisfy Charity Commission guidelines and requirements; (2) to establish appropriate funds for specific purposes, to give greater clarity to the Society's accounts; (3) to address the erosion over time of the Society's funds; (4) to emphasise the need to protect the long-term sustainability of the Society and its charitable works.

The Trustees are satisfied that reasonable long-term returns on investments are being achieved within the bounds of reasonable risk, and sufficient income is generated to allow the various charitable activities to be financed in a sustainable manner. As noted above, fund values rose in 2024.

c) Reserves

The level of free reserves held by the Society, which amounted to £61,384 on 31 December 2024 (2023: £61,767) covers the target range of 6 to 12 months' operating costs. They also cushion against unforeseen future events such as increased costs, fluctuations in the stock market and investment income, or reduced income from subscriptions and educational excursions.

The Trustees review the investments and reserves on at least an annual basis.

FUTURE PLANS

Trustees are considering ways to recruit new members and in particular new Trustees who can take on officer roles. As many other longstanding voluntary societies are finding, recruiting new volunteers is becoming a problem although in 2024 there were new recruits.

During 2024, the Trustees established objectives for recruiting and retaining a growing number of members over a five-year period, building the Society's activities and ensuring the Society's long-term financial viability. In 2025 the Trustees will promote public awareness of the Society through various means including social media; make it easier to join the Society via a new online shop; and explore mutually beneficial relationships with kindred societies in and around York.

The Society maintains close links with partner organisations, particularly with York Museums Trust, York Explore, other learned societies, and the Universities of York, York St John and Hull.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
TRUSTEES' REPORT**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr D W Harbourne
CHAIR

8 MAY 2025

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
INDEPENDENT EXAMINER'S REPORT**

I report to the Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

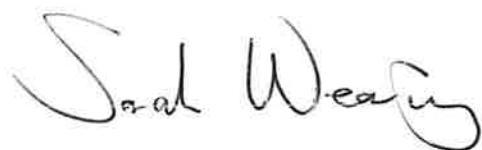
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Wearing, FCA, DChA
HPH, Chartered Accountants LLP
54 Bootham
YORK
YO30 7XZ

25 April 2025

YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNT)

	<i>Notes</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Endowment Funds £</i>	<i>Year to 31 Dec 2024 £</i>	<i>Year to 31 Dec 2023 £</i>
Income from:						
Donations and Legacies	3	12,478	500	-	12,978	17,990
Charitable Activities	4	497	7,165	-	7,662	7,152
Other Trading Activities		15	-	-	15	42
Investment Income	5	13,623	-	-	13,623	13,820
Total Income		26,613	7,665	-	34,278	39,004
Expenditure on:						
Raising Funds	6	4,083	-	-	4,083	3,918
Charitable Activities	7	21,181	12,966	500	34,647	41,142
Total Expenditure		25,264	12,966	500	38,730	45,060
Net income		1,349	(5,301)	(500)	(4,452)	(6,056)
Net gains/(losses) on investments	14-16	2,702	434	20,001	23,137	16,873
Transfers between funds	14-16	(4,482)	3,982	500	-	-
Net movement in funds		(431)	(885)	20,001	18,685	10,817
Total Funds Brought Forward		65,754	20,799	372,970	459,523	448,706
Total Funds Carried Forward	14-16	£ 65,323	£ 19,914	£ 392,971	£ 478,208	£ 459,523

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these accounts.

YORKSHIRE PHILOSOPHICAL SOCIETY
AS AT 31 DECEMBER 2024
BALANCE SHEET
(charity number: 529709)

		2024	2023
	<i>Notes</i>	£	£
Fixed Assets			
Tangible Assets	10	903	-
Investments	11	455,114	431,435
Current Assets			
Stock		2,824	2,580
Debtors	12	2,435	649
Cash at Bank and in Hand		22,415	33,437
		<u>27,674</u>	<u>36,666</u>
Creditors: amounts falling due within one year	13	<u>(5,483)</u>	<u>(8,578)</u>
Net Current Assets		22,191	28,088
Total Net Assets		<u>£ 478,208</u>	<u>£ 459,523</u>
The Funds of the Charity			
Unrestricted Funds	14	65,323	65,754
Restricted Funds	15	19,914	20,799
Endowment Funds	17	392,971	372,970
Total Charity Funds		<u>£ 478,208</u>	<u>£ 459,523</u>

The notes on pages 11 to 20 form part of these accounts.

Approved and authorised by the Trustees on 8 May 2025.



David Harbouné
Chair

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS**

1 GENERAL INFORMATION

The Yorkshire Philosophical Society is governed by a Charity Commission scheme dated 13 December 1960. The Trustees are appointed from among the members of the Society.

Registered address:

The Lodge, Museum Gardens, York, YO1 7DR.

2 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Yorkshire Philosophical Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The accounts are prepared in UK Sterling and rounded to the nearest £.

b) Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

c) Income

Donations and legacies are accounted for when they are receivable by the Charity. Other income is accounted for on an accruals basis as far as is prudent to do so.

Revenue grants are credited to the income and expenditure account when they are entitled to the receipt. Any unspent restricted grants at the period end are carried forward as restricted funds in the balance sheet.

Investment income from bank interest and UK quoted investments is recognised on an actual basis.

d) Expenditure and Allocation of Expenditure

Expenditure is accounted for on an accruals basis. Staff costs and overheads are recharged to the subsidiary based on time and income levels. Costs are apportioned within the charity and fund accounting as detailed below:-

Staff costs - on a time basis

Other direct charitable costs and costs of generating funds - on an actual basis

Support costs - on the level of use/ actual basis where specific

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS**

2 ACCOUNTING POLICIES (continued)

e) Taxation

As a registered Charity it benefits from rate relief and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. The Charity is not registered for VAT and therefore the irrecoverable VAT is included in the cost of those items to which it relates.

f) Tangible Fixed Assets

Individual fixed assets are capitalised as directed by the Trustees and are included at cost.

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Office equipment	- 20% straight line
Computer equipment	- 20% straight line

g) Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

h) Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and any short term deposit accounts with a maturity of three months or less from the date of opening.

k) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Funds

The Unrestricted Funds are funds which the Trustees are free to use in accordance with the charitable objects.

Designated Funds are funds set aside by the Trustees for specific purposes.

Restricted Funds are funds which have been received by the charity for a specific purposes other than the general objectives of the charity.

Endowment funds are expendable funds which are held on trust to be retained for the benefit of the charity as a capital fund. Any income generated is treated as unrestricted funds.

The nature and purpose of each individual fund are explained in notes 14, 15 and 16.

YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS

3 DONATIONS AND LEGACIES

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Endowment</i>	<i>Year to</i> <i>31 Dec 2024</i>	<i>Year to</i> <i>31 Dec 2023</i>
	£	£	£	£	£
Donations and Legacies	1,081	-	-	1,081	5,487
Subscriptions	11,397	-	-	11,397	10,503
Grants	-	500	-	500	2,000
	<u>£ 12,478</u>	<u>£ 500</u>	<u>£ -</u>	<u>£ 12,978</u>	<u>£ 17,990</u>

In 2023 £2,000 of Grants were restricted.

The Charity also benefits greatly from the involvement and enthusiastic support of its many volunteers, details of whom are given in our annual report. In accordance with Charities SORP, the economic contribution of general volunteers is not recognised in the accounts.

4 INCOME FROM CHARITABLE ACTIVITIES

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Endowment</i>	<i>Year to</i> <i>31 Dec 2024</i>	<i>Year to</i> <i>31 Dec 2023</i>
	£	£	£	£	£
Activities Programme	-	6,654	-	6,654	4,804
Lecture Programme	-	511	-	511	698
Sales of Garden History Books	203	-	-	203	894
Publications	249	-	-	249	360
From Cave to Cosmos Books	45	-	-	45	396
	<u>£ 497</u>	<u>£ 7,165</u>	<u>£ -</u>	<u>£ 7,662</u>	<u>£ 7,152</u>

In 2023 £4,804 of income from activities programme and £698 of income from lecture programme were restricted.

5 INVESTMENT INCOME

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Year to</i> <i>31 Dec 2024</i>	<i>Year to</i> <i>31 Dec 2023</i>
	£	£	£	£
Investment Income from Listed Investments	9,127	-	9,127	13,152
Bank and Building Society Interest	4,496	-	4,496	668
	<u>£ 13,623</u>	<u>£ -</u>	<u>£ 13,623</u>	<u>£ 13,820</u>

6 COSTS RAISING FUNDS

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Year to</i> <i>31 Dec 2024</i>	<i>Year to</i> <i>31 Dec 2023</i>
	£	£	£	£
Investment Management Fees	4,083	-	4,083	3,918
	<u>£ 4,083</u>	<u>£ -</u>	<u>£ 4,083</u>	<u>£ 3,918</u>

YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS

7 DIRECT CHARITABLE EXPENDITURE

	<i>Direct Costs</i>	<i>Support Costs</i>	<i>Year to 31 Dec 2024</i>	<i>Year to 31 Dec 2023</i>
	£	£	£	£
Activities Programme	4,356	2,666	7,022	6,089
Lecture Programme	3,225	1,768	4,993	6,352
Publications	55	3,838	3,893	4,677
Annual Report	2,163	1,015	3,178	2,742
Grants, Prizes and Subscriptions	1,451	279	1,730	3,692
Membership Services	-	10,538	10,538	13,087
Bicentenary Project	-	65	65	1,443
Website	1,475	1,338	2,813	2,953
Other Costs	415	-	415	107
	<u>£ 13,140</u>	<u>£ 21,507</u>	<u>£ 34,647</u>	<u>£ 41,142</u>
Support Costs				
Printing and Stationery			302	343
Telephone and Broadband			359	304
Postage			1,055	884
Salaries			11,605	11,393
Insurance			788	967
Cleaning and Office Supplies			1,152	1,180
Copier Lease and Maintenance			1,463	1,517
Other Support Costs			1,247	1,368
Depreciation			226	176
Independent examiners fee			1,200	1,604
Accountancy Fees			2,110	3,495
			<u>£ 21,507</u>	<u>£ 23,231</u>

In 2023 £13,641 of expenses in charitable activities were applied to restricted activities and £500 of grant were applied to Endowed funds.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS**

8 STAFF COSTS

	<i>Year to 31 Dec 2024</i>	<i>Year to 31 Dec 2023</i>
	£	£
Wages and Salaries (gross)	11,449	11,242
Pension Costs	156	150
	<u>£ 11,605</u>	<u>£ 11,392</u>

The average head count of staff employed during the year was 1 (2023 - 1).

No employee earned over £60,000 during the year.

9 TRANSACTIONS WITH TRUSTEES

There were no transactions with Trustees during the year (2023 - £Nil)

During the year ended 31 December 2024, expenses totalling £Nil were reimbursed or paid directly to no Trustees (2023 - £49 to 2 Trustees).

10 TANGIBLE FIXED ASSETS

	Office equipment	Computer equipment	Total
<u>Cost</u>	£	£	£
At 1 January 2024	7,123	1,292	8,415
Additions	-	1,129	1,129
	<u>7,123</u>	<u>2,421</u>	<u>9,544</u>
At 31 December 2024	7,123	2,421	9,544
<u>Depreciation</u>			
At 1 January 2024	7,123	1,292	8,415
Charge for the year	-	226	226
	<u>7,123</u>	<u>1,518</u>	<u>8,641</u>
At 31 December 2024	7,123	1,518	8,641
<u>Net Book Value</u>			
At 31 December 2024	£ -	£ 903	£ 903
	<u>£ -</u>	<u>£ 903</u>	<u>£ 903</u>
At 31 December 2023	£ -	£ -	£ -
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

All fixed assets were used for the furtherance of the charitable activities.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
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11 FIXED ASSET INVESTMENTS

<u>Cost or Valuation</u>	Listed investments	Other investments	Total
	£	£	£
At 1 January 2024	424,281	7,154	431,435
Additions	218,320	227,467	445,787
Disposals	(207,827)	(230,788)	(438,615)
Revaluations	16,507	-	16,507
	<hr/>	<hr/>	<hr/>
At 31 December 2024	451,281	3,833	455,114
	<hr/>	<hr/>	<hr/>
<u>Net Book Value</u>			
At 31 December 2024	£ 451,281	£ 3,833	£ 455,114
	<hr/>	<hr/>	<hr/>
At 31 December 2023	£ 424,281	£ 7,154	£ 431,435
	<hr/>	<hr/>	<hr/>

The historical cost in relation to the above listed investments, as at year end, equated to £399,833 (2023 - £367,607)

12 DEBTORS

	2024	2023
	£	£
Prepayments and accrued income	2,435	649
	<hr/>	<hr/>
	£ 2,435	£ 649
	<hr/>	<hr/>

13 CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	357	1,679
Other Taxes and Social Security	14	18
Accruals and Deferred Income	5,112	6,881
	<hr/>	<hr/>
	£ 5,483	£ 8,578
	<hr/>	<hr/>

Deferred Income

	2024	2023
	£	£
At 1 January	1,268	1,699
Deferred during the year	1,832	1,268
Released from previous period	(1,268)	(1,699)
	<hr/>	<hr/>
At 31 December	£ 1,832	£ 1,268
	<hr/>	<hr/>

Deferred income represents events income and members subscriptions received in advance.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
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14 UNRESTRICTED FUNDS

	<i>Balance b/f 01.01.2024</i>	<i>Income received</i>	<i>Expenditure</i>	<i>Transfers In/(out)</i>	<i>Gains /(Losses)</i>	<i>Balance c/f 31.12.2024</i>
Designated Funds	£	£	£	£	£	£
- Life Membership Fund	3,987	1,275	-	(526)	-	4,736
Undesignated Funds						
- Free Reserves	61,767	25,338	(25,264)	(3,956)	2,702	60,587
	<u>£ 65,754</u>	<u>£ 26,613</u>	<u>£ (25,264)</u>	<u>£ (4,482)</u>	<u>£ 2,702</u>	<u>£ 65,323</u>
	<i>Balance b/f 01.01.2023</i>	<i>Income received</i>	<i>Expenditure</i>	<i>Transfers In/(out)</i>	<i>Transfers In/(out)</i>	<i>Balance c/f 31.12.2023</i>
Designated Funds	£	£	£	£	£	£
- Bicentenary Fund	15,789	396	(1,443)	(14,742)	-	-
- Life Membership Fund	4,130	300	-	(443)	-	3,987
	<u>19,919</u>	<u>696</u>	<u>(1,443)</u>	<u>(15,185)</u>	<u>-</u>	<u>3,987</u>
Undesignated Funds						
- Free Reserves	53,084	30,806	(29,476)	5,632	1,721	61,767
	<u>£ 73,003</u>	<u>£ 31,502</u>	<u>£ (30,919)</u>	<u>£ (9,553)</u>	<u>£ 1,721</u>	<u>£ 65,754</u>

Life Membership Fund: To hold the life membership subscriptions, to provide the future costs of membership services to Life Members. These costs are accounted for at the rate of 10% pa.

An annual transfer of 10% of the designated Life Membership fund to the general funds has been made in the financial year.

Bicentenary Fund: To enable the Society to mark its bicentenary celebrations in the years up to 2022, including related initiatives in Museum Gardens or in the dissemination of York's history and updating of the YPS website.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS**

15 RESTRICTED FUNDS

	<i>Balance b/f 01.01.2024</i>	<i>Income received</i>	<i>Expenditure</i>	<i>Transfers In/(out)</i>	<i>Gains /(Losses)</i>	<i>Balance c/f 31.12.2024</i>
	£	£	£	£	£	£
Archaeology & H G Ramm	10,707	-	(600)	-	434	10,541
YPS Science Prize Fund	4,055	-	(351)	-	-	3,704
Lecture Programme	-	1,011	(4,993)	3,982	-	-
Activities Programme	4,031	6,654	(7,022)	-	-	3,663
Geology Group Fund	506	-	-	-	-	506
Trailblazers Project Fund	1,500	-	-	-	-	1,500
Total	£ 19,299	£ 7,665	£ (12,966)	£ 3,982	£ 434	£ 19,914

	<i>Balance b/f 01.01.2023</i>	<i>Income received</i>	<i>Expenditure</i>	<i>Transfers In/(out)</i>	<i>Transfers In/(out)</i>	<i>Balance c/f 31.12.2023</i>
	£	£	£	£	£	£
Archaeology & H G Ramm	10,986	-	(600)	-	321	10,707
YPS Science Prize Fund	4,355	-	(300)	-	-	4,055
Lecture Programme	-	1,198	(6,652)	5,454	-	-
Activities Programme	5,316	4,804	(6,089)	-	-	4,031
Geology Group Fund	506	-	-	-	-	506
Trailblazers Project Fund	-	1,500	-	-	-	1,500
Total	£ 21,163	£ 7,502	£ (13,641)	£ 5,454	£ 321	£ 20,799

Archaeology & H G Ramm Fund - To support YPS initiatives in archaeology, including awards to selected undergraduates and postgraduates studying archaeology in a higher education establishment based in York.

YPS Science Prize Fund - To provide an annual science prize for secondary school children in Yorkshire, made possible by a generous donation from John Hampshire. The criteria for the prize will be reviewed on an annual basis but with a broad interpretation of Yorkshire.

Lecture Programme Fund - To support the YPS broader lecture programme, including lectures and talks in the Tempest Anderson Hall, Café Scientifique, outreach lectures, and joint lectures with kindred organisations. Emphasis will be given to science, engineering, and technology topics, as well as other lecture topics broadly within the Society's mission.

Activities Programme - To fund visits and excursions, social events and the Presidents evening, with any surplus being used for the Society's charitable activities in general.

Geology Group Fund - To support the initiatives of the YPS Geology Group.

Trailblazers Project Fund - To fund a community project celebrating the heritage of the Yorkshire Museum and Gardens.

Where projects required additional expenditure in the year, this has been sourced from the general funds and is shown as transfers into designated funds or restricted funds.

YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS

16 ENDOWMENT FUNDS

	<i>Balance b/f</i> <i>01.01.2024</i>	<i>Income</i> <i>received</i>	<i>Expenditure</i>	<i>Transfers</i> <i>In/(out)</i>	<i>Gains</i> <i>/(Losses)</i>	<i>Balance c/f</i> <i>31.12.2024</i>
	£	£	£	£	£	£
Tempest Anderson Bequest	282,704	-	-	-	15,161	297,865
Owen/Malden Memorial	68,517	-	(500)	500	3,674	72,191
John Hampshire Bequest	21,749	-	-	-	1,166	22,915
Total	£ 372,970	£ -	£ (500)	£ 500	£ 20,001	£ 392,971

	<i>Balance b/f</i> <i>01.01.2023</i>	<i>Income</i> <i>received</i>	<i>Expenditure</i>	<i>Transfers</i> <i>In/(out)</i>	<i>Gains</i> <i>/(Losses)</i>	<i>Balance c/f</i> <i>31.12.2023</i>
	£	£	£	£	£	£
Tempest Anderson Bequest	268,848	-	(500)	3,109	11,247	282,704
Owen/Malden Memorial	65,044	-	-	752	2,721	68,517
John Hampshire Bequest	20,648	-	-	238	863	21,749
Total	£ 354,540	£ -	£ (500)	£ 4,099	£ 14,831	£ 372,970

Tempest Anderson Bequest - To provide long term sustainability of the Society and its charitable purposes, by providing a base level of guaranteed income.

Owen/Malden Memorial Fund - To promote Alan Owen's interests in the public understanding of electrical engineering and other STEM subjects, his love of the outdoors, and his desire to give young people educational and other opportunities to make progress in their lives.

John Hampshire Bequest - To support initiatives in areas of interest to John Hampshire, including geology, archaeology, Roman history, Museum Gardens, education and YPS history.

YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2024	<i>Unrestricted</i>				<i>Total</i> £
	<i>Undesignated</i>	<i>Designated</i>	<i>Restricted</i>	<i>Endowment</i>	
	<i>Funds</i> £	<i>Funds</i> £	<i>Funds</i> £	<i>Funds</i> £	
Tangible Fixed Assets	903	-	-	-	903
Fixed Asset Investments	53,624	-	8,519	392,971	455,114
Current Assets	11,543	4,736	11,395	-	27,674
Creditors: Amounts due in less than one year	(5,483)	-	-	-	(5,483)
Net Assets	£ 60,587	£ 4,736	£ 19,914	£ 392,971	£ 478,208
2023					
Fixed Asset Investments	50,380	-	8,085	372,970	431,435
Current Assets	23,152	-	13,514	-	36,666
Creditors: Amounts due in less than one year	(7,778)	-	(800)	-	(8,578)
Net Assets	£ 65,754	£ -	£ 20,799	£ 372,970	£ 459,523

18 RELATED PARTY TRANSACTIONS

There were no related party transactions in the year (2023 - no transactions).