

THE YORKSHIRE PHILOSOPHICAL SOCIETY

England & Wales · Charity number 529709

Details

Status Registered

Legal form Other

Registered 1963-11-13

Register [View on the Charity Commission register](#)

Contact

Address Yorkshire Philosophical Society
The Lodge
Museum Gardens
York
YO1 7DR

Phone 01904656713

Email info@ypsyork.org

Website www.ypsyork.org

Activities

Objects: THE PROMOTION OF NATURAL SCIENCE AND THE STUDY OF ARCHAEOLOGY AND ANTIQUITIES.

Activities: The objectives of the Society are to stimulate public understanding of the sciences, including natural, physical, social and archaeological sciences, through lectures, grants, sponsorship and educational activities. The Society runs an annual series of around 20 public lectures, and maintains an interest in the Yorkshire Museum and Gardens, York, which it originally founded in the 1820s.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE COUNTY OF YORK.
- City Of York
- East Riding Of Yorkshire
- Leeds City
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£34,278	£38,730	-	-
2023-12-31	£39,004	£45,060	-	-
2022-12-31	£70,728	£48,849	-	-
2021-12-31	£29,337	£45,381	-	-
2020-12-31	£25,376	£30,328	-	-

Trustees

Name	Role	Appointed
David William Harbourne	Chair	2023-10-10
CATHERINE BROPHY		2013-09-11
Dr ANDREW KENNETH GEORGE JONES		2012-10-01
Dr Dorothy Arkell Nott		2018-06-05
Dr Gavin Thomas		2023-10-10
Dr ROGER MARTIN PINDER		2011-07-25
Dr Thomas Hughes		2024-06-25
Felicity Helen Easdale Hurst		2015-06-02
Jonathan Bernard Coulson		2021-06-22
Professor Andrew Charles Marvin		2019-06-04
Sally Suzanne Osgerby		2023-10-10

THE YORKSHIRE PHILOSOPHICAL SOCIETY

England & Wales - Charity number 529709

Accounts

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

**for the year ended
31 DECEMBER 2024**

UNAUDITED

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
TRUSTEES' REPORT AND ACCOUNTS**

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**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS**

Trustees who are Officers of the Society

Mr D Harbourne, Chair
Miss C Brophy Lecture Secretary
Prof T Hughes (appointed 25 June 2024)
Mrs F Hurst, Hon Editor
Dr D A Nott, Commissioning Editor
Mrs S Osgerby, Treasurer
Dr R M Pinder, Vice Chair
Mrs C Y Smith, Vice-Chair and acting Minute Secretary
Prof G Thomas, Hon Web Officer

Trustees who are not Officers of the Society

Dr A K G Jones
Prof A C Marvin
Mr J Coulson

Officers who are not a Trustee

Mrs R Anderton, Hon Social Secretary
Mr P Thornley, Chair of YPS Geology Group

Charity registered number: 529709

Principal office

The Lodge
Museum Gardens
YORK, YO1 7DR

Bankers

Lloyds Bank Plc
2 Pavement
YORK, YO1 2NE

Independent examiner

Sarah Wearing FCA DChA
HPH Accountants LLP
54 Bootham
YORK, YO30 7XZ

Investment adviser

Brewin Dolphin
10 Wellington Place
LEEDS, LS1 4AN

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
TRUSTEES' REPORT**

The Trustees present their annual report together with the unaudited financial statements of the Society for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a) Constitution

The Yorkshire Philosophical Society was founded in 1822. It is governed by a Charity Commission scheme dated 13 December 1960, which gives authority to the Laws of the Society.

The Society continues to review and update its policies in accordance with Charity Commission and statutory guidance.

b) The Trustees

The Trustees who served the Society during the period were as follows:

Miss C Brophy
Mr J Coulson
Mr D Harbourne (Chair)
Prof T Hughes (appointed 25 June 2024)
Mrs F Hurst (Hon Editor)
Dr A K G Jones
Professor A Marvin
Dr D A Nott
Mrs S Osgerby (Hon Treasurer)
Dr R M Pinder (Vice-Chair)
Mrs C Y Smith (Vice-Chair)
Prof G Thomas (Hon Web Editor)

c) Methods of appointment or election of Trustees

The Trustees, who are all members of the governing Council, comprise between six and twelve elected ordinary members who are elected at the Annual General Meeting. All officers are nominated by Council and confirmed at the next Annual General Meeting and serve for a term of five years, which may be extended for a further term. There are various restrictions on length of service.

Council also includes the non-voting honorary president and vice presidents and it has the power to fill casual vacancies including honorary officers.

Professor Deborah Smith is honorary president of the Society; she is not a Trustee.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
TRUSTEES' REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

d) Organisational structure and decision-making policies

The Council, which meets regularly, administers the charity and may delegate any of its powers to appointed individuals, groups or committees in compliance with Section II of the Trustee Act 2000. Officers are appointed by the Council.

The post of Hon. Secretary has been advertised but is currently vacant. Minute taking and other aspects of the role have been undertaken by Vice-Chair, Mrs Carole Smith.

The Hon. Treasurer, Mrs Sally Osgerby, presents financial reports to each Council meeting, drawing on records and supporting information prepared by the Clerk.

e) Policies

The Council ensures that the Society is GDPR compliant. The Chair is the Society's Data Protection Officer.

The Society maintains a Safeguarding Policy. Miss Catherine Brophy is the Society's Safeguarding Reporting Officer.

Starting in November 2024 the Council has commenced a full review of all policies and procedures. The first set of policies revised and adopted by the Council included:

- Financial management and control policy and procedure
- Expenses claims, policy and procedures
- Anti-bribery and corruption policy

Work also began on revising the following policies for adoption early in 2025:

- Safeguarding
- Lone working
- Complaints and grievance

OBJECTIVES AND ACTIVITIES

a) Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to Charity Commission guidance on public benefit when exercising their power or duties.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b) Objectives

The mission of the Yorkshire Philosophical Society is to promote public understanding of the sciences, including social sciences and archaeology, especially but not exclusively relating to Yorkshire, and their effects on society past, present and future.

Key activities include a programme of public lectures, study days and multi-day educational tours. The Society supports academic excellence by the issue of grants and prizes. It supports partner projects, by, for instance, supporting the interests of the Yorkshire Museum, its collections, and the Museum Gardens. The Society established the Yorkshire Museum and Gardens in the nineteenth century and maintains an interest in this highly successful regional museum and supports many of its activities with both grants and practical help from volunteers.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (continued)

c) Activities

The Society runs an annual programme of public lectures between September and July, often with mini themes. In 2023-4 there were lectures related to the collections in the Yorkshire Museum. The Society continued to hold lectures in person in the Tempest Anderson Lecture Theatre in the Yorkshire Museum and under the name "Café Scientifique" at Micklegate Social and other city centre locations. Lectures are occasionally presented remotely, using Zoom. The Society is an ally of The British Science Association (BSA).

Lectures continue to be planned and held in partnership with other societies and groups including the York Museums Trust; York Festival of Ideas; Yorkshire Geological Society; the University of Hull; the Institution of Engineering and Technology North Yorkshire Branch; PLACE; the Royal Geographical Society; and the Yorkshire Gardens Trust.

In September 2024 the Society and the Yorkshire Geological Society hosted a symposium, 'William Smith Bicentenary Celebration: Geo Britannica in Northern England' to celebrate the 200th anniversary of the Society's first series of public lectures, delivered by the geologist William Smith.

d) Educational Excursions

The Activities Group of the Society, in keeping with its wider remit of providing educational and social activities for members, organises several stimulating one-day visits as well as longer study tours. The following visits took place in 2024:

- 28 February: Land of Iron – day trip to Skinningrove
- 15 May: Visit to RHS Bridgewater, Salford
- 13 June: Visit to Southwell Minster and Workhouse
- 22 July: Visit to Markenfield Hall and Thornborough Henges
- 4 September: Visit to the Stamford Bridge Tapestry Project
- 5 and 9 September: Trailblazers Project History Workshops
- 22 September: William Smith – Scarborough town and South Bay trails
- 3 October: Blue Plaque walk around York
- 7-11 October: YPS Art and Science tour to Glasgow
- 23 October: Conducted tour around York Minster Precinct

e) Young People

The Society's 2024 prizes and awards included the John and Anne Phillips prize, awarded to two third-year geology undergraduates at the University of Hull. In July the graduation ceremony and prizegiving at the Department of Electronic Engineering, University of York, included Professor Andy Marvin presenting the 2024 Malden Owen Engineering Award and Malden Owen Physics Award. The Society also awarded the annual Herman Ramm and Charles Wellbeloved prizes to Archaeology students at the University of York.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (continued)

f) Trailblazers Project

York Civic Trust with Make it York launched the Trailblazers Sculpture Trail in summer 2024 with funding from the Heritage Lottery Fund. The Society nominated Mary Kitson Clark, 1905-2005, as their Trailblazer for her contribution to Yorkshire Archaeology, to the Philosophical Society and to the Yorkshire Museum. The Museum Gardens hosted a tansy beetle sculpture in her memory and the Yorkshire Museum mounted a small display celebrating her work in the Museum entrance.

In addition to the tansy beetle, the Society was one of 12 local groups granted an award to encourage involvement in heritage projects, particularly among new participants. We hosted small groups in York Explore library taking their first steps in researching local history as part of the Trailblazer's Community Project. York Museum Trust's Heritage Hunter's pack was the basis for this work, which included exploring free history resources such as the British Newspaper Archive.

g) Working Parties

The Lecture Planning Group sets a strategy for the lecture programme themes, working with partners to host some joint lectures. The Activities Group develops plans for instructive and educational trips, visits and study tours. The Geology Group has provided a wealth of opportunities for members, including the John and Anne Phillips prize announcement and lecture, and monthly updates online and in newsletters which highlight available online and in-person geological activities.

In October volunteers once again opened the YPS Lodge for "York Unlocked" when many of the secrets of York buildings are opened for the public. This year two members also offered themed walks in Museum gardens. History displays and fossil handling were offered, and we estimate that over 120 people visited during the day.

ACHIEVEMENTS AND PERFORMANCE

a) Review of activities

Membership stands at 494 at the year end. In 2024 48 people joined the Society. Sadly, 8 members died during the year. Participation in the lecture programmes has been maintained: for in-person lectures attendance has varied from 55 to 180 and for online lectures participation was between 50 to 70 households. At Café Scientifique attendance has been between 15 and 40 participants.

b) Annual Report and Newsletters

The 2023 annual report to members, which as usual included the 2023 statement of accounts, was published in spring 2024 and posted to all members. Mrs Felicity Hurst served as Hon. Editor and Dr Dorothy Nott as Commissioning Editor. The quarterly newsletter, edited by the Clerk, Miss Frances Chambers, continues to include a mixture of news and articles. As well as being available online the newsletter is sent by post to members without online access.

FINANCIAL REVIEW

a) Review and Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence on a going-concern basis for the foreseeable future. The going-concern principle governs preparation of the financial statements. Further details regarding its adoption can be found in the accounting policies.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
TRUSTEES' REPORT**

FINANCIAL REVIEW (continued)

In 2024 the Society accounts continued to be managed on Xero online. We are grateful to Miss Frances Chambers, Clerk to the Society, for the smooth operation of this system. A useful range of reports from Xero were available for Trustees in 2024.

The Society received a generous bequest of £1,061 from the estate of Darrell Buttery, DL.

By 31st December 2024 the principal investment portfolio, managed on our behalf by Brewin Dolphin, showed an unrealised gain of £23,137. Trustees are aware that these are long term investments but nevertheless regularly review the portfolio.

The gain of investments of £23,137 (2023: gain of £16,873) has resulted in an overall increase in funds of £18,685 (2023: increase of £10,817), which offsets the net loss of £4,452 (2023: net loss of £6,056). Total funds carried forward are £478,208 (2023: £459,523), which includes endowment funds of £392,471 (2023: £372,970) and restricted funds of £20,366 (2023: £20,799). Total unrestricted funds stand at £65,371 (2023: £65,754), of which £3,987 (2023: £3,987) has been designated for specific purposes. There is a balance of £61,384 (2023: £61,767) in general funds.

b) Investments

The Society's Investment and Reserves Policy has four main objectives: (1) to satisfy Charity Commission guidelines and requirements; (2) to establish appropriate funds for specific purposes, to give greater clarity to the Society's accounts; (3) to address the erosion over time of the Society's funds; (4) to emphasise the need to protect the long-term sustainability of the Society and its charitable works.

The Trustees are satisfied that reasonable long-term returns on investments are being achieved within the bounds of reasonable risk, and sufficient income is generated to allow the various charitable activities to be financed in a sustainable manner. As noted above, fund values rose in 2024.

c) Reserves

The level of free reserves held by the Society, which amounted to £61,384 on 31 December 2024 (2023: £61,767) covers the target range of 6 to 12 months' operating costs. They also cushion against unforeseen future events such as increased costs, fluctuations in the stock market and investment income, or reduced income from subscriptions and educational excursions.

The Trustees review the investments and reserves on at least an annual basis.

FUTURE PLANS

Trustees are considering ways to recruit new members and in particular new Trustees who can take on officer roles. As many other longstanding voluntary societies are finding, recruiting new volunteers is becoming a problem although in 2024 there were new recruits.

During 2024, the Trustees established objectives for recruiting and retaining a growing number of members over a five-year period, building the Society's activities and ensuring the Society's long-term financial viability. In 2025 the Trustees will promote public awareness of the Society through various means including social media; make it easier to join the Society via a new online shop; and explore mutually beneficial relationships with kindred societies in and around York.

The Society maintains close links with partner organisations, particularly with York Museums Trust, York Explore, other learned societies, and the Universities of York, York St John and Hull.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
TRUSTEES' REPORT**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr D W Harbourne
CHAIR

8 MAY 2025

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
INDEPENDENT EXAMINER'S REPORT**

I report to the Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

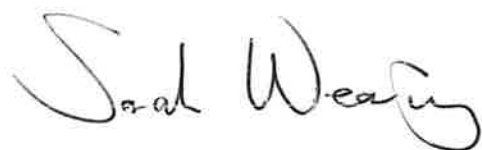
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Wearing, FCA, DChA
HPH, Chartered Accountants LLP
54 Bootham
YORK
YO30 7XZ

25 April 2025

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNT)**

	<i>Notes</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Endowment Funds £</i>	<i>Year to 31 Dec 2024 £</i>	<i>Year to 31 Dec 2023 £</i>
Income from:						
Donations and Legacies	3	12,478	500	-	12,978	17,990
Charitable Activities	4	497	7,165	-	7,662	7,152
Other Trading Activities		15	-	-	15	42
Investment Income	5	13,623	-	-	13,623	13,820
Total Income		<u>26,613</u>	<u>7,665</u>	<u>-</u>	<u>34,278</u>	<u>39,004</u>
Expenditure on:						
Raising Funds	6	4,083	-	-	4,083	3,918
Charitable Activities	7	21,181	12,966	500	34,647	41,142
Total Expenditure		<u>25,264</u>	<u>12,966</u>	<u>500</u>	<u>38,730</u>	<u>45,060</u>
Net income		1,349	(5,301)	(500)	(4,452)	(6,056)
Net gains/(losses) on investments	14-16	2,702	434	20,001	23,137	16,873
Transfers between funds	14-16	(4,482)	3,982	500	-	-
Net movement in funds		(431)	(885)	20,001	18,685	10,817
Total Funds Brought Forward		65,754	20,799	372,970	459,523	448,706
Total Funds Carried Forward	14-16	<u>£ 65,323</u>	<u>£ 19,914</u>	<u>£ 392,971</u>	<u>£ 478,208</u>	<u>£ 459,523</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these accounts.

YORKSHIRE PHILOSOPHICAL SOCIETY
AS AT 31 DECEMBER 2024
BALANCE SHEET
(charity number: 529709)

		2024		2023	
Notes	£	£	£	£	£
Fixed Assets					
Tangible Assets	10		903		-
Investments	11		455,114		431,435
Current Assets					
Stock		2,824		2,580	
Debtors	12	2,435		649	
Cash at Bank and in Hand		22,415		33,437	
		27,674		36,666	
Creditors: amounts falling due within one year	13	(5,483)		(8,578)	
Net Current Assets			22,191		28,088
Total Net Assets			£ 478,208		£ 459,523
The Funds of the Charity					
Unrestricted Funds	14		65,323		65,754
Restricted Funds	15		19,914		20,799
Endowment Funds	17		392,971		372,970
Total Charity Funds			£ 478,208		£ 459,523

The notes on pages 11 to 20 form part of these accounts.

Approved and authorised by the Trustees on 8 May 2025.



David Harboune
Chair

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS**

1 GENERAL INFORMATION

The Yorkshire Philosophical Society is governed by a Charity Commission scheme dated 13 December 1960. The Trustees are appointed from among the members of the Society.

Registered address:

The Lodge, Museum Gardens, York, YO1 7DR.

2 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Yorkshire Philosophical Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The accounts are prepared in UK Sterling and rounded to the nearest £.

b) Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

c) Income

Donations and legacies are accounted for when they are receivable by the Charity. Other income is accounted for on an accruals basis as far as is prudent to do so.

Revenue grants are credited to the income and expenditure account when they are entitled to the receipt. Any unspent restricted grants at the period end are carried forward as restricted funds in the balance sheet.

Investment income from bank interest and UK quoted investments is recognised on an actual basis.

d) Expenditure and Allocation of Expenditure

Expenditure is accounted for on an accruals basis. Staff costs and overheads are recharged to the subsidiary based on time and income levels. Costs are apportioned within the charity and fund accounting as detailed below:-

Staff costs - on a time basis

Other direct charitable costs and costs of generating funds - on an actual basis

Support costs - on the level of use/ actual basis where specific

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS**

2 ACCOUNTING POLICIES (continued)

e) Taxation

As a registered Charity it benefits from rate relief and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. The Charity is not registered for VAT and therefore the irrecoverable VAT is included in the cost of those items to which it relates.

f) Tangible Fixed Assets

Individual fixed assets are capitalised as directed by the Trustees and are included at cost.

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Office equipment	- 20% straight line
Computer equipment	- 20% straight line

g) Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

h) Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and any short term deposit accounts with a maturity of three months or less from the date of opening.

k) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Funds

The Unrestricted Funds are funds which the Trustees are free to use in accordance with the charitable objects.

Designated Funds are funds set aside by the Trustees for specific purposes.

Restricted Funds are funds which have been received by the charity for a specific purposes other than the general objectives of the charity.

Endowment funds are expendable funds which are held on trust to be retained for the benefit of the charity as a capital fund. Any income generated is treated as unrestricted funds.

The nature and purpose of each individual fund are explained in notes 14, 15 and 16.

YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS

3 DONATIONS AND LEGACIES

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Endowment</i>	<i>Year to</i> <i>31 Dec 2024</i>	<i>Year to</i> <i>31 Dec 2023</i>
	£	£	£	£	£
Donations and Legacies	1,081	-	-	1,081	5,487
Subscriptions	11,397	-	-	11,397	10,503
Grants	-	500	-	500	2,000
	<u>£ 12,478</u>	<u>£ 500</u>	<u>£ -</u>	<u>£ 12,978</u>	<u>£ 17,990</u>

In 2023 £2,000 of Grants were restricted.

The Charity also benefits greatly from the involvement and enthusiastic support of its many volunteers, details of whom are given in our annual report. In accordance with Charities SORP, the economic contribution of general volunteers is not recognised in the accounts.

4 INCOME FROM CHARITABLE ACTIVITIES

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Endowment</i>	<i>Year to</i> <i>31 Dec 2024</i>	<i>Year to</i> <i>31 Dec 2023</i>
	£	£	£	£	£
Activities Programme	-	6,654	-	6,654	4,804
Lecture Programme	-	511	-	511	698
Sales of Garden History Books	203	-	-	203	894
Publications	249	-	-	249	360
From Cave to Cosmos Books	45	-	-	45	396
	<u>£ 497</u>	<u>£ 7,165</u>	<u>£ -</u>	<u>£ 7,662</u>	<u>£ 7,152</u>

In 2023 £4,804 of income from activities programme and £698 of income from lecture programme were restricted.

5 INVESTMENT INCOME

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Year to</i> <i>31 Dec 2024</i>	<i>Year to</i> <i>31 Dec 2023</i>
	£	£	£	£
Investment Income from Listed Investments	9,127	-	9,127	13,152
Bank and Building Society Interest	4,496	-	4,496	668
	<u>£ 13,623</u>	<u>£ -</u>	<u>£ 13,623</u>	<u>£ 13,820</u>

6 COSTS RAISING FUNDS

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Year to</i> <i>31 Dec 2024</i>	<i>Year to</i> <i>31 Dec 2023</i>
	£	£	£	£
Investment Management Fees	4,083	-	4,083	3,918
	<u>£ 4,083</u>	<u>£ -</u>	<u>£ 4,083</u>	<u>£ 3,918</u>

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS**

7 <u>DIRECT CHARITABLE EXPENDITURE</u>	<i>Direct Costs</i>	<i>Support Costs</i>	<i>Year to 31 Dec 2024</i>	<i>Year to 31 Dec 2023</i>
	£	£	£	£
Activities Programme	4,356	2,666	7,022	6,089
Lecture Programme	3,225	1,768	4,993	6,352
Publications	55	3,838	3,893	4,677
Annual Report	2,163	1,015	3,178	2,742
Grants, Prizes and Subscriptions	1,451	279	1,730	3,692
Membership Services	-	10,538	10,538	13,087
Bicentenary Project	-	65	65	1,443
Website	1,475	1,338	2,813	2,953
Other Costs	415	-	415	107
	<u>£ 13,140</u>	<u>£ 21,507</u>	<u>£ 34,647</u>	<u>£ 41,142</u>
Support Costs				
Printing and Stationery			302	343
Telephone and Broadband			359	304
Postage			1,055	884
Salaries			11,605	11,393
Insurance			788	967
Cleaning and Office Supplies			1,152	1,180
Copier Lease and Maintenance			1,463	1,517
Other Support Costs			1,247	1,368
Depreciation			226	176
Independent examiners fee			1,200	1,604
Accountancy Fees			2,110	3,495
			<u>£ 21,507</u>	<u>£ 23,231</u>

In 2023 £13,641 of expenses in charitable activities were applied to restricted activities and £500 of grant were applied to Endowed funds.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS**

8 STAFF COSTS

	<i>Year to 31 Dec 2024</i>	<i>Year to 31 Dec 2023</i>
	<i>£</i>	<i>£</i>
Wages and Salaries (gross)	11,449	11,242
Pension Costs	156	150
	£ 11,605	£ 11,392

The average head count of staff employed during the year was 1 (2023 - 1).

No employee earned over £60,000 during the year.

9 TRANSACTIONS WITH TRUSTEES

There were no transactions with Trustees during the year (2023 - £Nil)

During the year ended 31 December 2024, expenses totalling £Nil were reimbursed or paid directly to no Trustees (2023 - £49 to 2 Trustees).

10 TANGIBLE FIXED ASSETS

	Office equipment	Computer equipment	Total
<u>Cost</u>	£	£	£
At 1 January 2024	7,123	1,292	8,415
Additions	-	1,129	1,129
	7,123	2,421	9,544
At 31 December 2024	7,123	2,421	9,544
	7,123	1,518	8,641
<u>Depreciation</u>			
At 1 January 2024	7,123	1,292	8,415
Charge for the year	-	226	226
	7,123	1,518	8,641
<u>Net Book Value</u>			
At 31 December 2024	£ -	£ 903	£ 903
	£ -	£ -	£ -
At 31 December 2023	£ -	£ -	£ -

All fixed assets were used for the furtherance of the charitable activities.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS**

11 FIXED ASSET INVESTMENTS

<u>Cost or Valuation</u>	Listed investments £	Other investments £	Total £
At 1 January 2024	424,281	7,154	431,435
Additions	218,320	227,467	445,787
Disposals	(207,827)	(230,788)	(438,615)
Revaluations	16,507	-	16,507
At 31 December 2024	451,281	3,833	455,114
<u>Net Book Value</u>			
At 31 December 2024	£ 451,281	£ 3,833	£ 455,114
At 31 December 2023	£ 424,281	£ 7,154	£ 431,435

The historical cost in relation to the above listed investments, as at year end, equated to £399,833 (2023 - £367,607)

12 DEBTORS

	2024 £	2023 £
Prepayments and accrued income	2,435	649
	£ 2,435	£ 649

13 CREDITORS: amounts falling due within one year

	2024 £	2023 £
Trade Creditors	357	1,679
Other Taxes and Social Security	14	18
Accruals and Deferred Income	5,112	6,881
	£ 5,483	£ 8,578

Deferred Income

	2024 £	2023 £
At 1 January	1,268	1,699
Deferred during the year	1,832	1,268
Released from previous period	(1,268)	(1,699)
At 31 December	£ 1,832	£ 1,268

Deferred income represents events income and members subscriptions received in advance.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS**

14 UNRESTRICTED FUNDS

	<i>Balance b/f 01.01.2024</i>	<i>Income received</i>	<i>Expenditure</i>	<i>Transfers In/(out)</i>	<i>Gains /(Losses)</i>	<i>Balance c/f 31.12.2024</i>
	£	£	£	£	£	£
Designated Funds						
- Life Membership Fund	3,987	1,275	-	(526)	-	4,736
Undesignated Funds						
- Free Reserves	61,767	25,338	(25,264)	(3,956)	2,702	60,587
	<u>£ 65,754</u>	<u>£ 26,613</u>	<u>£ (25,264)</u>	<u>£ (4,482)</u>	<u>£ 2,702</u>	<u>£ 65,323</u>
	<i>Balance b/f 01.01.2023</i>	<i>Income received</i>	<i>Expenditure</i>	<i>Transfers In/(out)</i>	<i>Transfers In/(out)</i>	<i>Balance c/f 31.12.2023</i>
	£	£	£	£	£	£
Designated Funds						
- Bicentenary Fund	15,789	396	(1,443)	(14,742)	-	-
- Life Membership Fund	4,130	300	-	(443)	-	3,987
	<u>19,919</u>	<u>696</u>	<u>(1,443)</u>	<u>(15,185)</u>	<u>-</u>	<u>3,987</u>
Undesignated Funds						
- Free Reserves	53,084	30,806	(29,476)	5,632	1,721	61,767
	<u>£ 73,003</u>	<u>£ 31,502</u>	<u>£ (30,919)</u>	<u>£ (9,553)</u>	<u>£ 1,721</u>	<u>£ 65,754</u>

Life Membership Fund: To hold the life membership subscriptions, to provide the future costs of membership services to Life Members. These costs are accounted for at the rate of 10% pa.

An annual transfer of 10% of the designated Life Membership fund to the general funds has been made in the financial year.

Bicentenary Fund: To enable the Society to mark its bicentenary celebrations in the years up to 2022, including related initiatives in Museum Gardens or in the dissemination of York's history and updating of the YPS website.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS**

15 RESTRICTED FUNDS

	<i>Balance b/f 01.01.2024</i>	<i>Income received</i>	<i>Expenditure</i>	<i>Transfers In/(out)</i>	<i>Gains /(Losses)</i>	<i>Balance c/f 31.12.2024</i>
	£	£	£	£	£	£
Archaeology & H G Ramm	10,707	-	(600)	-	434	10,541
YPS Science Prize Fund	4,055	-	(351)	-	-	3,704
Lecture Programme	-	1,011	(4,993)	3,982	-	-
Activities Programme	4,031	6,654	(7,022)	-	-	3,663
Geology Group Fund	506	-	-	-	-	506
Trailblazers Project Fund	1,500	-	-	-	-	1,500
Total	£ 19,299	£ 7,665	£ (12,966)	£ 3,982	£ 434	£ 19,914

	<i>Balance b/f 01.01.2023</i>	<i>Income received</i>	<i>Expenditure</i>	<i>Transfers In/(out)</i>	<i>Transfers In/(out)</i>	<i>Balance c/f 31.12.2023</i>
	£	£	£	£	£	£
Archaeology & H G Ramm	10,986	-	(600)	-	321	10,707
YPS Science Prize Fund	4,355	-	(300)	-	-	4,055
Lecture Programme	-	1,198	(6,652)	5,454	-	-
Activities Programme	5,316	4,804	(6,089)	-	-	4,031
Geology Group Fund	506	-	-	-	-	506
Trailblazers Project Fund	-	1,500	-	-	-	1,500
Total	£ 21,163	£ 7,502	£ (13,641)	£ 5,454	£ 321	£ 20,799

Archaeology & H G Ramm Fund - To support YPS initiatives in archaeology, including awards to selected undergraduates and postgraduates studying archaeology in a higher education establishment based in York.

YPS Science Prize Fund - To provide an annual science prize for secondary school children in Yorkshire, made possible by a generous donation from John Hampshire. The criteria for the prize will be reviewed on an annual basis but with a broad interpretation of Yorkshire.

Lecture Programme Fund - To support the YPS broader lecture programme, including lectures and talks in the Tempest Anderson Hall, Café Scientifique, outreach lectures, and joint lectures with kindred organisations. Emphasis will be given to science, engineering, and technology topics, as well as other lecture topics broadly within the Society's mission.

Activities Programme - To fund visits and excursions, social events and the Presidents evening, with any surplus being used for the Society's charitable activities in general.

Geology Group Fund - To support the initiatives of the YPS Geology Group.

Trailblazers Project Fund - To fund a community project celebrating the heritage of the Yorkshire Museum and Gardens.

Where projects required additional expenditure in the year, this has been sourced from the general funds and is shown as transfers into designated funds or restricted funds.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS**

16 ENDOWMENT FUNDS

	<i>Balance b/f 01.01.2024</i>	<i>Income received</i>	<i>Expenditure</i>	<i>Transfers In/(out)</i>	<i>Gains /(Losses)</i>	<i>Balance c/f 31.12.2024</i>
	£	£	£	£	£	£
Tempest Anderson Bequest	282,704	-	-	-	15,161	297,865
Owen/Malden Memorial	68,517	-	(500)	500	3,674	72,191
John Hampshire Bequest	21,749	-	-	-	1,166	22,915
Total	£ 372,970	£ -	£ (500)	£ 500	£ 20,001	£ 392,971

	<i>Balance b/f 01.01.2023</i>	<i>Income received</i>	<i>Expenditure</i>	<i>Transfers In/(out)</i>	<i>Gains /(Losses)</i>	<i>Balance c/f 31.12.2023</i>
	£	£	£	£	£	£
Tempest Anderson Bequest	268,848	-	(500)	3,109	11,247	282,704
Owen/Malden Memorial	65,044	-	-	752	2,721	68,517
John Hampshire Bequest	20,648	-	-	238	863	21,749
Total	£ 354,540	£ -	£ (500)	£ 4,099	£ 14,831	£ 372,970

Tempest Anderson Bequest - To provide long term sustainability of the Society and its charitable purposes, by providing a base level of guaranteed income.

Owen/Malden Memorial Fund - To promote Alan Owen's interests in the public understanding of electrical engineering and other STEM subjects, his love of the outdoors, and his desire to give young people educational and other opportunities to make progress in their lives.

John Hampshire Bequest - To support initiatives in areas of interest to John Hampshire, including geology, archaeology, Roman history, Museum Gardens, education and YPS history.

**YORKSHIRE PHILOSOPHICAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS**

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2024	<i>Unrestricted</i>				<i>Total</i>
	<i>Undesignated Funds</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	<i>Endowment Funds</i>	
	£	£	£	£	£
Tangible Fixed Assets	903	-	-	-	903
Fixed Asset Investments	53,624	-	8,519	392,971	455,114
Current Assets	11,543	4,736	11,395	-	27,674
Creditors: Amounts due in less than one year	(5,483)	-	-	-	(5,483)
Net Assets	£ 60,587	£ 4,736	£ 19,914	£ 392,971	£ 478,208
2023					
Fixed Asset Investments	50,380	-	8,085	372,970	431,435
Current Assets	23,152	-	13,514	-	36,666
Creditors: Amounts due in less than one year	(7,778)	-	(800)	-	(8,578)
Net Assets	£ 65,754	£ -	£ 20,799	£ 372,970	£ 459,523

18 RELATED PARTY TRANSACTIONS

There were no related party transactions in the year (2023 - no transactions).

THE YORKSHIRE PHILOSOPHICAL SOCIETY

England & Wales - Charity number 529709

Accounts

YORKSHIRE PHILOSOPHICAL SOCIETY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

YORKSHIRE PHILOSOPHICAL SOCIETY

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YORKSHIRE PHILOSOPHICAL SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES WHO ARE OFFICERS OF THE SOCIETY AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees who are Officers of the Society	Miss C Brophy, Chair (to 9 November 2023) and Lecture Secretary Mr D Harbourne, Chair (appointed 9 November 2023) Mrs F Hurst, Hon Editor Dr P J Hogarth, Hon Librarian / Acting Hon Archivist (resigned 25 May 2023) Mrs S Osgerby, Treasurer (appointed 10 October 2023) Dr R M Pinder, Vice Chair Mrs C Y Smith, Vice-Chair and acting Minute Secretary Prof G Thomas, Hon Website Officer (appointed 10 October 2023)
Trustees who are not Officers of the Society	Dr A K G Jones Prof A C Marvin Dr D A Nott Mr J Coulson
Officers who are not a Trustee	Mrs M Leonard, Hon Social Secretary (Acting to 20 July 2023) Mrs R Anderton, Hon Social Secretary (from 20 July 2023) Mr P Thornley, Chair of YPS Geology Group
Charity registered number	529709
Principal office	The Lodge Museum Gardens York YO1 7DR
Bankers	Lloyds Bank Plc 2 Pavement York YO1 2NE
Independent examiner	Laura Masheder FCA DChA BHP LLP Rievaulx House 1 Blossom Street York YO24 1AH
Investment adviser	Brewin Dolphin 10 Wellington Place Leeds LS1 4AN

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the unaudited financial statements of the Society for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

THE TRUSTEES

The trustees who served the Society during the period were as follows:

Miss C Brophy (Chair to 9 November 2023)
Mr J Coulson
Mr D Harbourne (Chair from 9 November 2023)
Dr P J Hogarth (Hon Librarian/Acting Hon Archivist to 25 May 2023)
Mrs F Hurst (Hon Editor)
Dr A K G Jones
Professor A Marvin
Dr D A Nott
Mrs S. Osgerby (Hon Treasurer from 10 October 2023)
Dr R M Pinder (Vice-Chair)
Mrs C Y Smith (Vice-Chair)
Prof Gavin Thomas (Hon Website Editor from 10 October 2023)

Structure, governance and management

a. Constitution

The Yorkshire Philosophical Society was founded in 1822. A Charity Commission scheme dated 13 December 1960, which gives authority to the Laws of the Society, governs it.

The Society continues to review and update its policies in accordance with Charity Commission and statutory guidance.

b. Methods of appointment or election of Trustees

The Trustees, who are all members of the governing Council, comprise the three principal officers and between six and twelve elected ordinary members who are elected at the Annual General Meeting. All officers are nominated by Council and confirmed at the next Annual General Meeting and serve for a term of five years, which may be extended for a further term. There are various restrictions on length of service.

Council also includes non voting honorary vice presidents and it has the power to fill casual vacancies including honorary officers.

Professor Deborah Smith was appointed President of the Society from 21st November 2023; she is not a Trustee.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Council, which meets regularly, administers the charity and may delegate any of its powers to appointed individuals, groups or committees in compliance with Section II of the Trustees Act 2000.

d. General Data Protection Register

A working party of the Society ensures that the Society is GDPR compliant. The Hon. Secretary is the Society's Data Protection Officer. From June 22, 2021, this role was taken by the Chair as this post is vacant.

e. Safeguarding

The Society maintains a Safeguarding Policy. Miss Catherine Brophy is the Society's Safeguarding Reporting Officer.

Objectives and activities of the YPS

a. Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to Charity Commission guidance on public benefit when exercising their power or duties.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Objectives

The mission of the Yorkshire Philosophical Society is to promote public understanding of the sciences, including social sciences and archaeology, especially but not exclusively relating to Yorkshire, and their effects on society past, present and future.

Key initiatives include a programme of public lectures, study days and multi day educational tours. The Society supports research by the issue of grants and aims to initiate innovative partner projects, by, for instance, supporting the interests of the Yorkshire Museum, its collections, and the Museum Gardens. The Society established the Yorkshire Museum and Gardens in the nineteenth century and maintains an interest in this highly successful regional museum and supports many of its activities with both grants and practical help from volunteers.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities of the YPS (continued)

c. Activities

The Society runs an annual programme of public lectures between September and July, often with mini themes. In 2022-3 there were lectures related to the collections in the Yorkshire Museum. The Society continued to hold some lectures on Zoom as well as in person in the Tempest Anderson Lecture Theatre in the Yorkshire Museum.

The Society is an ally of The British Science Association (BSA). The Society promotes the public understanding of science more widely by holding occasional lectures outside York, as well as regular lectures at Café Scientifique in York, which in 2023 have been held occasionally at York St John University or at Micklegate Social. A new permanent venue is being sought for these sessions.

Lectures continue to be planned and held with other societies and groups, including the York Museums Trust; York Festival of Ideas; Yorkshire Geological Society; the University of Hull; the Institution of Engineering and Technology North Yorkshire Branch; PLACE; the Royal Geographical Society and the Yorkshire Gardens Trust.

In December 2023, to celebrate the 250th anniversary of George Cayley's birth, the Society held a symposium and reception in the Yorkshire Museum. Professor Andy Marvin coordinated speakers from the Brompton Cayley Group, The Royal Aeronautical Society (Brough Branch), the History of Parliament Trust and the Institute of Physics. The Librarian of the Royal Aeronautical Society brought a number of Cayley artifacts and drawings which were displayed during the evening.

d. Educational Excursions

The Activities Group of the Society, in keeping with its wider remit of providing educational and social activities for members, organises several stimulating one day visits as well as longer study tours. In April 2023 a day visiting Cawood, Stillingfleet and Naburn Locks was organised. A "Tour of the York Minster Precinct" in April was repeated for a second group in November. In June there was a visit to a hemp farm at Hornington Manor and to Bolton Percy, and in July an excursion to Shibdon Hall and Farnley Hall. In September members enjoyed a day at Sledmere House. The Geology Group has provided monthly online information and activities as well as in-person visits including in February an "Earthleatham" geologically-flavoured daytrip to Kirkleatham Museum and village. In May the group organised a day on "Rocks, Fossils and Ice Ages at Flamborough".

e. Young People

Children are welcome at all our events if accompanied by a parent or responsible adult. No charge is made to young people for these activities. In November the Society organised a "Colourful Chemistry" lecture demonstration at the University of York by Dr Annie Hodgson from the Chemistry department. Schools and families were invited to attend.

The Society's 2023 prizes and awards included the John and Anne Phillips prize to a third-year geology undergraduate at the University of Hull. In July the graduation ceremony and prizegiving at the Department of Electronic Engineering, University of York, included Professor Andy Marvin presenting the 2023 YPS Malden Owen award to the winner. The Society awarded the annual Herman Ramm and Charles Wellbeloved prizes to Archaeology students at the University of York. These 2023 awards will be presented at an Archaeology lecture in January 2024.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities of the YPS (continued)

f. Mini orchard 2023 including memorial plaque and memorial bench unveiling

The trees planted in the YPS Bicentenary mini orchard beside the Hospitium are flourishing and in April there was the opportunity to unveil a plaque in memory of Professor Jim Matthew by the Newton apple tree. Jim was Head of Physics at the University of York and a former Chair and President of the Society. Dr Peter Hogarth also launched his new leaflet on the trees in Museum Gardens at this event, which concluded with the participants enjoying apple-themed refreshments in the Hospitium.

On November 21st a bench in memory of YPS member Dr David Rowe was unveiled in the mini orchard, followed by a lecture in his memory on "The land of fire and ice: volcanoes in Iceland." Although David's career was as an industrial chemist, in retirement he became an enthusiastic geologist and led student groups on geology study tours to Iceland.

g. Other Working Parties

The Lecture Planning group sets a strategy for the lecture programme themes, working with partners to host some joint lectures. The Geology Group has provided a wealth of opportunities for members, including the John and Anne Phillips prize announcement and lecture in York in July, monthly updates online and in newsletters highlighting available geological activities, mostly online, but some for in-person activities. In October eight volunteers once again opened the YPS Lodge for "York Unlocked" when many of the secrets of York buildings are opened for the public. This year two members also offered themed walks in Museum gardens. History displays and fossil handling were offered, and we estimate that over 170 people visited during both two-hour sessions. The Communications Group continues to update the website and plans to develop it further in future, working with the newly-appointed Website Editor, Professor Gavin Thomas. Social media are regularly updated, and the Society's Clerk has taken over the Society's blog which provides features on a wide range of countryside and historical stories.

Achievements and performance

a. Review of activities

Membership stands at 495 at the year end. In 2023 33 people joined the Society while 38 left. Sadly, six members died during the year. Participation in the lecture programmes has been maintained: for in-person lectures attendance has varied from 55 to 180 and for online lectures participation was between 50 to 70 households. At Café Scientifique attendance has been between 30 and 40 participants.

b. Annual Report and Newsletters

The 2022 annual report to members, which as usual included the 2022 statement of accounts, was published in spring 2023 and posted to all members. The Hon. Editor, Mrs Carole Smith, who has served the Society diligently in this role, stepped down in spring 2022 and handed over the editorship to Mrs Felicity Hurst. The quarterly newsletter, edited by the Clerk, Miss Frances Chambers, continues to include a mixture of news and articles. As well as being available online the newsletter is sent by post to members without online access.

c. Role of Hon Secretary

The post has been advertised but is currently vacant. Minute taking and other aspects of the role have been undertaken by Vice-Chair, Mrs Carole Smith.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

d. Role of Treasurer

The Society appointed a new Hon Treasurer from October 2023. The Clerk has produced reports for each Council Meeting and assisted the Chair in presenting a financial report to each meeting.

Financial review

a. Review and Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence on a going-concern basis for the foreseeable future. The going-concern principle governs preparation of the financial statements. Further details regarding its adoption can be found in the accounting policies.

In 2023 the Society accounts continued to be managed on Xero online. We are grateful to Miss Frances Chambers, Clerk to the Society, for the smooth operation of this system. A useful range of reports from Xero were available for Trustees in 2023.

The Society received a further bequest of £5,487 from the estate of member David Rowe. By 31st December 2023 the principal investment portfolio, managed on our behalf by Brewin Dolphin, had recovered some of the ground lost in recent years, showing an unrealised gain of £16,873. Trustees are aware that these are long term investments but nevertheless regularly review the portfolio.

The gain of investments of £16,873 (2022: loss of £67,794) has resulted in an overall increase in funds of £10,817 (2022: decrease of £45,915), which offsets the net loss of £6,056 (2022: net income of £21,879). Total funds carried forward are £459,923 (2022: £448,706), which includes endowment funds of £372,970 (2022: £354,540) and restricted funds of £20,799 (2022: £21,163). Total unrestricted funds stand at £65,754 (2022: £73,003), of which £3,987 (2022: £19,919) has been designated for specific purposes. There is a balance of £61,767 (2022: £53,084) in general funds.

The Society's Investment and Reserves Policy has four main objectives: (1) to satisfy Charity Commission guidelines and requirements; (2) to establish appropriate funds for specific purposes, to give greater clarity to the Society's accounts; (3) to address the erosion over time of the Society's funds; (4) to emphasise the need to protect the long-term sustainability of the Society and its charitable works.

b. Investments

A reasonable long term return on investments is being achieved within the bounds of reasonable risk, and sufficient income is generated to allow the various charitable activities to be financed in a sustainable manner. Unrealised losses in 2022 were due to stock market fluctuations. As noted above, fund values slightly recovered in 2023.

c. Reserves

The level of free reserves held by the Society, which amounted to £61,767 on 31 December 2023 (2022: £52,907) covers the target range of 6 to 12 months' operating costs. They also cushion against unforeseen future events such as increased costs, fluctuations in the stock market and investment income, or reduced income from subscriptions and educational excursions.

The Trustees review the investments and reserves on at least an annual basis.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Future Plans

The Society has received a grant from York Civic Trust to organise activities with Community Groups on the theme of "Museum Gardens through Time". In summer 2024 there will be a Tansy Beetle Sculpture Trail to celebrate some little-known people and groups in York's heritage. The Society successfully nominated Mary Kitson Clark, an early female archaeologist and expert in Roman archaeology in East Yorkshire. She will be represented on one of the sculptures which will be hosted in Museum gardens from May to September.

Trustees are considering ways to recruit new members and in particular new Trustees who can take on officer roles. As many other longstanding voluntary societies are finding, recruiting new volunteers is becoming a problem although in 2023 there were new recruits.

During 2024, the Trustees will prepare a five year plan for recruiting and retaining members, building the Society's activities and ensuring the Society's long-term financial viability.

The Society continues to build links with partner organisations, particularly with York Museums Trust, York Explore, other learned societies, and the Universities of York, York St John and Hull.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

David Harbourne

Signer ID: 9B1FNHNQDO...

Mr D Harboune

Chair

Catherine Brophy

Signer ID: ZUEU4CBYJX...

Miss C Brophy

Lecture Secretary

Date: 06/03/2024 GMT

YORKSHIRE PHILOSOPHICAL SOCIETY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of Yorkshire Philosophical Society ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Laura Masheder

Signer ID: IPFNE7JEI6...

Laura Masheder FCA DChA

Dated: 08/03/2024 GMT

BHP LLP

Chartered Accountants

Rievaulx House

1 St Mary's Court

Blossom Street

York

YO24 1AH

YORKSHIRE PHILOSOPHICAL SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>	
Note						
Income and endowments from:						
Donations and legacies	3	15,990	2,000	-	17,990	46,392
Charitable activities	4	1,650	5,502	-	7,152	12,356
Investments	5	13,820	-	-	13,820	11,976
Other income		42	-	-	42	4
Total income and endowments		31,502	7,502	-	39,004	70,728
Expenditure on:						
Raising funds	6	3,918	-	-	3,918	4,263
Charitable activities	7	27,001	13,641	500	41,142	44,586
Total expenditure		30,919	13,641	500	45,060	48,849
Net income/(expenditure) before net gains/(losses) on investments		583	(6,139)	(500)	(6,056)	21,879
Net gains/(losses) on investments	13	1,721	321	14,831	16,873	(67,794)
Net income / (expenditure)		2,304	(5,818)	14,331	10,817	(45,915)
Transfers between funds	17	(9,553)	5,454	4,099	-	-
Net movement in funds		(7,249)	(364)	18,430	10,817	(45,915)
Reconciliation of funds:						
Total funds brought forward		73,003	21,163	354,540	448,706	494,621
Net movement in funds		(7,249)	(364)	18,430	10,817	(45,915)
Total funds carried forward		65,754	20,799	372,970	459,523	448,706

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 28 form part of these financial statements.

YORKSHIRE PHILOSOPHICAL SOCIETY

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	-	177
Investments	13	431,435	413,825
		431,435	414,002
Current assets			
Stocks	14	2,580	3,498
Debtors	15	649	-
Cash at bank and in hand		33,437	37,631
		36,666	41,129
Creditors: amounts falling due within one year	16	(8,578)	(6,425)
Net current assets		28,088	34,704
Total net assets		459,523	448,706
Charity funds			
Endowment funds	17	372,970	354,540
Restricted funds	17	20,799	21,163
Unrestricted funds	17	65,754	73,003
Total funds		459,523	448,706

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

David Harbourne

Signer ID: 9B1FNHNQDO...

Mr D Harbourne

Chair

Catherine Brophy

Signer ID: ZUEU4CBYJX...

Miss C Brophy

Lecture Secretary

Date: 06/03/2024 GMT

The notes on pages 11 to 28 form part of these financial statements.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objectives of the charity and include project management carried out at Headquarters.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 s521 – s537 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies (continued)

1.7 Tangible fixed assets and depreciation

All assets are capitalised as directed by the trustees and are included at cost, including any incidental expense of acquisition.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Office equipment	- 20% straight line
Computer equipment	- 20% straight line

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies (continued)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are expendable funds which are held on trust to be retained for the benefit of the charity as a capital fund. Any income generated is treated as unrestricted funds. Endowments may be converted into income.

Investment income, gains and losses are allocated to the appropriate fund.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions to disclose, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations and legacies	5,487	-	-	5,487	35,183
Grants	-	2,000	-	2,000	500
Subscriptions	10,503	-	-	10,503	10,709
	<u>15,990</u>	<u>2,000</u>	<u>-</u>	<u>17,990</u>	<u>46,392</u>
<i>Total 2022</i>	<u>45,867</u>	<u>500</u>	<u>25</u>	<u>46,392</u>	

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Activities programme	-	4,804	4,804	3,222
Lecture programme	-	698	698	540
Sales of Garden History Books	894	-	894	336
Publications	360	-	360	113
From Cave to Cosmos Books	396	-	396	556
Bicentenary events and projects	-	-	-	7,589
	<u>1,650</u>	<u>5,502</u>	<u>7,152</u>	<u>12,356</u>
<i>Total 2022</i>	<u>8,594</u>	<u>3,762</u>	<u>12,356</u>	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income from listed investments	13,152	13,152	11,692
Bank interest	668	668	284
	<u>13,820</u>	<u>13,820</u>	<u>11,976</u>
<i>Total 2022</i>	<u>11,976</u>	<u>11,976</u>	

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Costs of raising funds

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment management fees	3,918	3,918	4,263
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	4,263	4,263	
	<hr/>	<hr/>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Activities programme	3,863	2,226	6,089	3,929
Lecture programme	4,106	2,246	6,352	4,716
Publications	941	3,736	4,677	3,909
Annual report	2,181	561	2,742	1,752
Grants, prizes and subscriptions	3,382	310	3,692	2,472
Membership services	-	13,087	13,087	12,283
Bicentenary project	1,443	-	1,443	12,356
Website	1,888	1,065	2,953	3,062
Other costs	107	-	107	107
	<hr/>	<hr/>	<hr/>	<hr/>
	17,911	23,231	41,142	44,586
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	23,162	21,424	44,586	
	<hr/>	<hr/>	<hr/>	

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Analysis of governance and other support costs

	2023 £	2022 £
Printing and Stationery	343	405
Telephone and Broadband	304	305
Postage	884	872
Salaries	11,393	10,647
Insurance	967	924
Cleaning and office supplies	1,180	956
Copier lease and maintenance	1,517	1,712
Lodge refurb	-	-
Other support costs	1,368	361
Depreciation	176	382
Accountancy fees	5,099	4,860
	23,231	21,424

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,604 (2022 - £1,528).

10. Staff costs

	2023 £	2022 £
Total staff costs were as follows:		
Wages and salaries	11,243	10,519
Pension contributions	150	128
	11,393	10,647

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Number of employees	1	1

No employee received remuneration amounting to more than £60,000 in either year.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or any other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totalling £49 were reimbursed or paid directly to 2 Trustees (2022 - £35 to 1 Trustee).

12. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2023	7,123	1,292	8,415
At 31 December 2023	<u>7,123</u>	<u>1,292</u>	<u>8,415</u>
Depreciation			
At 1 January 2023	6,946	1,292	8,238
Charge for the year	177	-	177
At 31 December 2023	<u>7,123</u>	<u>1,292</u>	<u>8,415</u>
Net book value			
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>177</u>	<u>-</u>	<u>177</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2023	403,855	9,970	413,825
Additions	32,764	41,938	74,702
Disposals	(29,211)	(44,754)	(73,965)
Revaluations	16,873	-	16,873
	424,281	7,154	431,435
At 31 December 2023	424,281	7,154	431,435
Net book value			
At 31 December 2023	424,281	7,154	431,435
<i>At 31 December 2022</i>	403,855	9,970	413,825
	403,855	9,970	413,825

The historical cost in relation to the above listed investments, as at year end, equated to £367,607 (2022 - £359,554).

14. Stocks

	2023 £	2022 £
Stock	2,580	3,498
	2,580	3,498

15. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	649	-
	649	-
	649	-

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

16. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,679	108
Taxation and social security	18	31
Accruals and deferred income	6,881	6,286
	<u>8,578</u>	<u>6,425</u>
	2023 £	2022 £
Deferred income		
Deferred income at 1 January	1,699	2,118
Income deferred during the year	1,268	1,699
Amounts released from previous periods	(1,699)	(2,118)
Deferred income at 31 December	<u>1,268</u>	<u>1,699</u>

Deferred income represents event income and members subscriptions received in advance.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds						
Bicentenary Fund	15,789	396	(1,443)	(14,742)	-	-
Life Membership Fund	4,130	300	-	(443)	-	3,987
	<u>19,919</u>	<u>696</u>	<u>(1,443)</u>	<u>(15,185)</u>	<u>-</u>	<u>3,987</u>
General funds						
General Funds	53,084	30,806	(29,476)	5,632	1,721	61,767
Total Unrestricted funds	<u>73,003</u>	<u>31,502</u>	<u>(30,919)</u>	<u>(9,553)</u>	<u>1,721</u>	<u>65,754</u>
Endowment funds						
Tempest Anderson Bequest (prev 1960 Endowment)	268,848	-	(500)	3,109	11,247	282,704
Owen / Malden Memorial Fund	65,044	-	-	752	2,721	68,517
John Hampshire Bequest	20,648	-	-	238	863	21,749
	<u>354,540</u>	<u>-</u>	<u>(500)</u>	<u>4,099</u>	<u>14,831</u>	<u>372,970</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Statement of funds (continued)

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Restricted funds						
Archaeology & H G Ramm Fund	10,986	-	(600)	-	321	10,707
YPS Science Prize fund	4,355	-	(300)	-	-	4,055
Lecture Programme	-	1,198	(6,652)	5,454	-	-
Activities Programme	5,316	4,804	(6,089)	-	-	4,031
Geology Group Fund	506	-	-	-	-	506
Trailblazers	-	1,500	-	-	-	1,500
	<u>21,163</u>	<u>7,502</u>	<u>(13,641)</u>	<u>5,454</u>	<u>321</u>	<u>20,799</u>
Total of funds	<u><u>448,706</u></u>	<u><u>39,004</u></u>	<u><u>(45,060)</u></u>	<u><u>-</u></u>	<u><u>16,873</u></u>	<u><u>459,523</u></u>

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2022 £</i>
Designated funds						
Bicentenary Fund	20,000	8,145	(12,356)	-	-	15,789
Life Membership Fund	4,289	300	-	(459)	-	4,130
	<u>24,289</u>	<u>8,445</u>	<u>(12,356)</u>	<u>(459)</u>	<u>-</u>	<u>19,919</u>
General funds						
General Funds	32,618	57,996	(26,448)	(3,218)	(7,864)	53,084
Total Unrestricted funds	<u>56,907</u>	<u>66,441</u>	<u>(38,804)</u>	<u>(3,677)</u>	<u>(7,864)</u>	<u>73,003</u>
Endowment funds						
Tempest Anderson Bequest (prev 1960 Endowment)	313,257	-	-	-	(44,409)	268,848
Owen / Malden Memorial Fund	76,371	-	(500)	-	(10,827)	65,044
John Hampshire Bequest	24,029	25	-	-	(3,406)	20,648
	<u>413,657</u>	<u>25</u>	<u>(500)</u>	<u>-</u>	<u>(58,642)</u>	<u>354,540</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. Statement of funds (continued)

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2022 £</i>
Restricted funds						
Archaeology & H G Ramm Fund	12,874	-	(600)	-	(1,288)	10,986
YPS Science Prize fund	4,655	-	(300)	-	-	4,355
Lecture Programme	-	1,040	(4,717)	3,677	-	-
Activities Programme	6,022	3,222	(3,928)	-	-	5,316
Geology Group Fund	506	-	-	-	-	506
Trailblazers	-	-	-	-	-	-
	<u>24,057</u>	<u>4,262</u>	<u>(9,545)</u>	<u>3,677</u>	<u>(1,288)</u>	<u>21,163</u>
Total of funds	<u><u>494,621</u></u>	<u><u>70,728</u></u>	<u><u>(48,849)</u></u>	<u><u>-</u></u>	<u><u>(67,794)</u></u>	<u><u>448,706</u></u>

Fund descriptions:

Bicentenary Fund

To enable the Society to mark its bicentenary celebrations in the years up to 2022, including related initiatives in Museum Gardens or in the dissemination of York's history and updating of the YPS website.

Life Membership Fund

To hold the life membership subscriptions, to provide the future costs of membership services to Life Members. These costs are accounted for at the rate of 10% pa.

Tempest Anderson Bequest (prev. 1960 Endowment)

To provide long term sustainability of the Society and its charitable purposes, by providing a base level of guaranteed income.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Owen/Malden Memorial Fund

To promote Alan Owen's interests in the public understanding of electrical engineering and other STEMM subjects, his love of the outdoors, and his desire to give young people educational and other opportunities to make progress in their lives.

John Hampshire Bequest

To support initiatives in areas of interest to John Hampshire, including geology, archaeology, Roman history, Museum Gardens, education and YPS history.

Archaeology & HG Ramm Fund

To support YPS initiatives in archaeology, including awards to selected undergraduates and postgraduates studying archaeology in a higher education establishment based in York.

YPS Science Prize Fund

To provide an annual science prize for secondary school children in Yorkshire, made possible by a generous donation from John Hampshire. The criteria for the prize will be reviewed on an annual basis, but with a broad interpretation of Yorkshire'.

Lecture Programme Fund

To support the YPS broader lecture programme, including lectures and talks in the Tempest Anderson Hall, Café Scientifique, outreach lectures, and joint lectures with kindred organisations. Emphasis will be given to science, engineering, and technology topics, as well as other lecture topics broadly within the Society's mission.

Activities Programme

To fund visits & excursions, social events and the Presidents evening, with any surplus being used for the Society's charitable activities in general.

Geology Group Fund

To support the initiatives of the YPS Geology Group.

Trailblazers fund

To fund a community project celebrating the heritage of the Yorkshire Museum and Gardens.

Fund transfers:

An annual transfer of 10% of the designated Life Membership fund to general funds has been made in the financial year.

Where projects required additional expenditure in the year, this has been sourced from the general funds and is shown as transfers into designated funds or restricted funds.

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	19,919	696	(1,443)	(15,185)	-	3,987
General funds	53,084	30,806	(29,476)	5,632	1,721	61,767
Endowment funds	354,540	-	(500)	4,099	14,831	372,970
Restricted funds	21,163	7,502	(13,641)	5,454	321	20,799
	448,706	39,004	(45,060)	-	16,873	459,523

Summary of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2022 £</i>
Designated funds	24,289	8,445	(12,356)	(459)	-	19,919
General funds	32,618	57,996	(26,448)	(3,218)	(7,864)	53,084
Endowment funds	413,657	25	(500)	-	(58,642)	354,540
Restricted funds	24,057	4,262	(9,545)	3,677	(1,288)	21,163
	494,621	70,728	(48,849)	-	(67,794)	448,706

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Fixed asset investments	50,380	8,085	372,970	431,435
Current assets	23,152	13,514	-	36,666
Creditors due within one year	(7,778)	(800)	-	(8,578)
Total	<u>65,754</u>	<u>20,799</u>	<u>372,970</u>	<u>459,523</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Endowment funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	177	-	-	177
Fixed asset investments	51,112	7,697	355,016	413,825
Current assets	28,139	13,466	(476)	41,129
Creditors due within one year	(6,425)	-	-	(6,425)
Total	<u>73,003</u>	<u>21,163</u>	<u>354,540</u>	<u>448,706</u>

20. Related party transactions

During the year there were no related party transactions to disclose (2022 - no transactions).

THE YORKSHIRE PHILOSOPHICAL SOCIETY

England & Wales - Charity number 529709

Accounts

YORKSHIRE PHILOSOPHICAL SOCIETY

UNAUDITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

YORKSHIRE PHILOSOPHICAL SOCIETY

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YORKSHIRE PHILOSOPHICAL SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES WHO ARE OFFICERS OF THE SOCIETY AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees who are Officers of the Society	Miss C Brophy, Chair Mr J Coulson, Co-opted as Hon Website Officer (from 27.10.22) Mrs F Hurst, Hon Editor (from 21.4.22) Dr P J Hogarth, Hon Librarian / Acting Hon Archivist Mr R Pauer, Hon Website Officer (retired 8.7.22, died 11.9.22) Dr R M Pinder, Vice Chair Mrs C Y Smith, (Vice-Chair and Hon Editor stepped down 21.4.22)
Trustees	Dr A K G Jones Prof A C Marvin Dr D A Nott
Officers who are not a Trustee	Mrs M Leonard, Hon Social Secretary (Acting) Mr P Thornley, Chair of YPS Geology Group
Charity registered number	529709
Principal office	The Lodge Museum Gardens York YO1 7DR
Bankers	Lloyds Bank Plc 2 Pavement York YO1 2NE
Independent examiner	Laura Masheder FCA DChA BHP LLP Rievaulx House 1 Blossom Street York YO24 1AH
Investment adviser	Brewin Dolphin 10 Wellington Place Leeds LS1 4AN

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the unaudited financial statements of the Society for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

THE TRUSTEES

The trustees who served the Society during the period were as follows:

Miss C Brophy (Chair)
Mr J Coulson (Hon Website Officer from 27.10.22)
Dr P J Hogarth (Hon Librarian/Acting Hon Archivist)
Mrs F Hurst (Hon Editor)
Dr A K G Jones
Professor A Marvin
Dr D A Nott
Mr R Pauer (Hon Website Officer to 8.7.22)
Dr R M Pinder (Vice-Chair)
Mrs C Y Smith (Vice-Chair)

Structure, governance and management

a. Constitution

The Yorkshire Philosophical Society was founded in 1822. A Charity Commission scheme dated 13 December 1960, which gives authority to the Laws of the Society, governs it.

The Society continues to review and update its policies in accordance with Charity Commission and statutory guidance. The Society has been careful to take the necessary steps to ensure that its reduced activities in the pandemic are operated in a Covid 19 safe manner in every respect.

In 2020 the Society identified the significant risks that would seriously impede its charitable objectives if ignored. These risks are being brought together in a risk register, which is updated regularly. In 2022 activities increased on the 2020 programme but still not to pre-pandemic levels.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The Trustees, who are all members of the governing Council, comprise the three principal officers and between six and twelve elected ordinary members who are elected at the Annual General Meeting. All officers are nominated by Council and confirmed at the next Annual General Meeting and serve for a term of five years, which may be extended for a further term. There are various restrictions on length of service.

Council also includes non voting honorary vice presidents and it has the power to fill casual vacancies including honorary officers.

Professor Sir John Holman was President of the Society until he stepped down in July 2022; he was not a Trustee.

c. Organisational structure and decision-making policies

The Council, which meets regularly, administers the charity and may delegate any of its powers to appointed individuals, groups or committees in compliance with Section II of the Trustees Act 2000.

d. General Data Protection Register

A working party of the Society ensures that the Society is GDPR compliant. The Hon. Secretary is the Society's Data Protection Officer. From June 22, 2021, this role was taken by the Chair as this post is vacant.

e. Safeguarding

The Society maintains a Safeguarding Policy. The Chair is the Society's Safeguarding Reporting Officer.

Objectives and activities of the YPS

a. Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to Charity Commission guidance on public benefit when exercising their power or duties.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities of the YPS (continued)

b. Objectives

The mission of the Yorkshire Philosophical Society is to promote public understanding of the sciences, including social sciences and archaeology, especially but not exclusively relating to Yorkshire, and their effects on society past, present and future.

Key initiatives include a programme of public lectures, study days and multi day educational tours. The Society supports research by the issue of grants and aims to initiate innovative partner projects, by, for instance, supporting the interests of the Yorkshire Museum, its collections, and the Museum Gardens. The Society established the Yorkshire Museum and Gardens in the nineteenth century and maintains an interest in this highly successful regional museum and supports many of its activities: with both grants and practical help from volunteers. The year 2022 marks the bicentenary year of the Society.

c. Activities

The Society runs an annual programme of public lectures between September and July, often with mini themes. 'In 2021-22 one was 'Climate Change'. When the Yorkshire Museum closed to the public in January to March, to save costs, it included the Tempest Anderson Hall, where the Society's lectures are normally held. To maintain the Society's charitable objective to promote public understanding of science the Society obtained a Zoom licence for up to 100 participants and continued to hold the lecture programme on that platform from January to April. In March we hosted an in-person lecture at Bootham School and their support was much appreciated. For the rest of the year most lectures were again held in the Tempest Anderson Hall.

The Society is an ally of The British Science Association (BSA). The Society promotes the public understanding of science more widely by holding occasional lectures outside York, as well as regular lectures at Café Scientifique in York, which in 2022 have been held occasionally in the Guildhall, thanks to sponsorship from the University of York.

Lectures continue to be planned and held with other societies and groups, including the York Museums Trust; York Festival of Ideas; The Yorkshire Geological Society; The University of Hull; The Institution of Engineering and Technology North Yorkshire Branch; PLACE; the Royal Geographical Society and the Yorkshire Gardens Trust.

d. Educational Excursions

The Activities Group of the Society, in keeping with its wider remit of providing educational and social activities for members, usually organises several stimulating one day visits as well as longer study tours. In May 2022 it ran a multi day study tour to Manchester, Liverpool, Canals & Jodrell Bank. A summer garden party was held at the York Medical rooms and in January the Group arranged an online interactive virtual tour to Bletchley Park. In September, members joined a one-day visit to the National Trust's Seaton Delavall Hall in Northumbria. Activities for the bicentenary are described in Section k below. The Geology Group has provided monthly online information and activities as well as in-person "Water Walks" and "Fire Walks" exploring the geology and history of York. Both were so well supported they were repeated.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities of the YPS (continued)

e. Young People

Children are welcome at all our events if accompanied by a parent or responsible adult. No charge is made to young people for these activities.

The Society's 2022 prizes and awards included the John and Anne Phillips prize to a third-year geology undergraduate at the University of Hull. In July the graduation ceremony and prizegiving at the Department of Electronic Engineering, University of York, included the Chair presenting the 2022 YPS Malden Owen award to the winner. In November, at an archaeology lecture in the Yorkshire Museum, the Society awarded the annual Herman Ramm and Charles Wellbeloved prizes to four Archaeology students at the University of York, the joint winners for each award having received the joint highest marks in their research projects.

f. Bicentenary in 2022

The bicentenary lecture programme "From Cave to Cosmos", included two symposia in March and October. The first looked back to the impact of the 1821 discoveries in Kirkdale Cave and its continuing importance today. The Saturday programme of talks was held at Ryedale School in which 80 people participated. The day was organised in partnership with the Yorkshire Geological Society and a grant of £1,000 was agreed with the Curry Fund from the national Geologist's Association.

The second symposium looked forward to the geological future of the Anthropocene. Professor Colin Waters from the University of Sheffield invited distinguished colleagues from the universities of Southampton, UCL and York to present their papers on the theme of "What does the Anthropocene look like? Evidence for its formalization as an epoch". The event was supported by the Yorkshire Geological Society.

In November the book "From cave to cosmos: a history of the Yorkshire Philosophical Society" by historian Sarah Sheils was launched at a special event in the Yorkshire Museum. The evening began with two talks from twin sisters and university archaeology academics Melanie and Kate Giles. Each focused on a jewel in the Yorkshire Museum that they had researched, respectively "The Danes' Graves wheel-headed pin" and "The Middleham Jewel". A reception was then held in the Medieval Galleries to launch the book with an opportunity to meet the author. We are grateful to Sarah Sheils, and the small team who supported her, for producing this well-researched and beautifully illustrated book.

On 7th December 2022, the actual 200th anniversary of the foundation of the society, 73 members and guests celebrated at a reception and dinner at York Mansion House. Professor Phil Manning, from the University of Manchester, was our guest speaker and reminded us of the achievements of the Society over these 200 years and issued us with a challenge for the next few years to attract and retain a wider demographic whilst fulfilling the charitable aims of stimulating public understanding of the sciences.

The Gardens Group and York Museum Gardens Manager's plans for a bicentenary celebration included a small apple orchard as in Museum Gardens which began to come to fruition in November with the planting of fruit trees beside the Hospitium. Dr Peter Hogarth is working on short publications on the history of orchards in Museum Gardens and updated information about the trees. This area of the Gardens will be publicly inaugurated with a plaque unveiling in 2023.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities of the YPS (continued)

g. Other Working Parties

The Lecture Planning Group meets regularly online to assess topics and speakers from the many suggestions received from members and others. The Geology Group has provided a wealth of opportunities for members, including the John and Anne Phillips prize announcement and lecture in York in July and monthly updates online and in newsletters highlighting available geological activities, mostly online, but some for in-person activities. In October seven volunteers opened the YPS Lodge for "York Unlocked" when many of the secrets of York buildings are opened for the public. History displays and fossil handling were offered and we estimate that over 230 people visited during the four hour session. The Communications Group continues to update the website and plans to develop it further in future. Social media are regularly updated, and the Society's Clerk has taken over the Society's blog which provides features a wide range of countryside and historical stories. In 2021 Dr Peter Hogarth added a historical timeline of 1821-1822 activity on the blog, outlining the background to the foundation of the Society, which he continued throughout 2022.

Achievements and performance

a. Review of activities

Membership stands at 500 at the year end. In 2022, 37 people joined the Society whilst 35 left, not including 7 who died. Participation in the lecture programmes has been maintained: for online lectures participation was between 50 to 70 households and for in-person lectures, held from March to December, average attendance was 60.

b. Annual Report and Newsletters

The Annual Report for 2021 is the bicentenary edition, and as usual includes the 2021 statement of accounts. It was published in Spring 2022, and posted to all members. The Hon. Editor, Mrs Carole Smith, who has served the Society diligently in this role, stepped down in Spring 2022 and handed over the editorship to Mrs Felicity Hurst. The quarterly newsletter, edited by the Clerk, Miss Frances Chambers, continues to include longer articles to compensate members, especially housebound members, for the effects of the pandemic on the lecture programme. As well as being available online the newsletter is sent by post to members without online access.

c. Role of Hon Secretary

The post has been advertised but is currently vacant. Minute taking, and other aspects of the role, have been undertaken by Vice-Chair, Mrs Carole Smith.

d. Role of Treasurer

The Society's advertising for the role of Treasurer but has so far been unsuccessful. The Clerk has produced reports for each Council Meeting and assisted the Chair in presenting a financial report to each meeting.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

a. Review and Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence on a going-concern basis for the foreseeable future. The going-concern principle governs preparation of the financial statements. Further details regarding its adoption can be found in the accounting policies.

In 2022 the Society accounts continued to be managed on Xero online. We are grateful to Miss Frances Chambers, Clerk to the Society, for the smooth operation of this system. A useful range of reports from Xero were available for Trustees in 2022.

Owing primarily to the volatility in the stock markets, 2022 was still an abnormal year for YPS finances, although the Society did receive a bequest of £35,000 from the estate of member David Rowe. By the 31st December 2022 the main investments with Brewin Dolphin had recovered a little: leaving an annual loss on revaluation of £67,794. Trustees are aware that these are long term investments but nevertheless regularly review the portfolio.

The loss of investments of £67,794 (2021: gain of £42,840) has resulted in an overall decrease in funds of £45,915 (2021: increase of £26,796), which offsets the net income of £21,879 (2021: net expenditure of £16,044). Total funds carried forward are £448,706 (2021: £494,621), which includes endowment funds of £354,540 (2021: £413,657) and restricted funds of £21,163 (2021: £24,057). Total unrestricted funds stand at £73,003 (2021: £56,907), of which £19,919 (2021: £24,289) has been designated for specific purposes. There is a balance of £53,084 (2021: £32,618) in general funds.

The Society's Investment and Reserves Policy has four main objectives: (1) to satisfy Charity Commission guidelines and requirements; (2) to establish appropriate funds for specific purposes, to give greater clarity to the Society's accounts; (3) to address the erosion over time of the Society's funds; (4) to emphasise the need to protect the long-term sustainability of the Society and its charitable works.

b. Investments

A reasonable long term return on investments is being achieved within the bounds of reasonable risk, and sufficient income is generated to allow the various charitable activities to be financed in a sustainable manner. Losses in 2022 due to stock market fluctuations had slightly recovered by the year end.

c. Reserves

The level of free reserves held by the Society, which amounted to £52,907 on 31 December 2022 (2021: £32,059) covers the target range of 6 to 12 month's operating costs. They also cushion against unforeseen future events such as increased costs, fluctuations in the stock market and investment income, or reduced income from subscriptions and educational excursions.

The Trustees review the investments and reserves on at least an annual basis.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Future Plans

In 2023 the Gardens Group will continue working with the Gardens Team to inaugurate the mini apple orchard and produce updated information about trees in the Museum Gardens.

A Symposium on the "History of Science in the North of England" will be held in June with the Centre for Eighteenth Century Studies at the University of York. The Society will offer two talks as part of the 2023 York Festival of Ideas alongside the main lecture programme

Trustees are considering ways to recruit new members and in particular new Trustees who can take on officer roles. As many other longstanding voluntary societies are finding, recruiting new volunteers is becoming a problem.

The Society continues to build links with partner organisations, particularly with York Museums Trust, York Explore, other learned societies, and the Universities of York, York St John, and Hull.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Catherine Brophy
Catherine Brophy (Feb 22, 2023 11:23 GMT)

Miss C Brophy
Chair

Carole Smith
Carole Smith (Feb 22, 2023 16:16 GMT)

Mrs C. Smith
Vice-Chair

Date: 16 February 2023

YORKSHIRE PHILOSOPHICAL SOCIETY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Yorkshire Philosophical Society ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Laura Masheder
Laura Masheder (Feb 27, 2023 16:24 GMT)

Dated: Feb 27, 2023

Laura Masheder FCA DChA

BHP LLP

Chartered Accountants
Rievaulx House
1 St Mary's Court
Blossom Street
York
YO24 1AH

YORKSHIRE PHILOSOPHICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:						
Donations and legacies	3	45,867	500	25	46,392	10,517
Charitable activities	4	8,594	3,762	-	12,356	7,154
Investments	5	11,976	-	-	11,976	11,655
Other income		4	-	-	4	11
Total income and endowments		66,441	4,262	25	70,728	29,337
Expenditure on:						
Raising funds	6	4,263	-	-	4,263	4,508
Charitable activities	7	34,541	9,545	500	44,586	40,873
Total expenditure		38,804	9,545	500	48,849	45,381
Net income/(expenditure) before net (losses)/gains on investments						
		27,637	(5,283)	(475)	21,879	(16,044)
Net (losses)/gains on investments	13	(7,864)	(1,288)	(58,642)	(67,794)	42,840
Net income / (expenditure)		19,773	(6,571)	(59,117)	(45,915)	26,796
Transfers between funds	16	(3,677)	3,677	-	-	-
Net movement in funds		16,096	(2,894)	(59,117)	(45,915)	26,796
Reconciliation of funds:						
Total funds brought forward		56,907	24,057	413,657	494,621	467,825
Net movement in funds		16,096	(2,894)	(59,117)	(45,915)	26,796
Total funds carried forward		73,003	21,163	354,540	448,706	494,621

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 29 form part of these financial statements.

YORKSHIRE PHILOSOPHICAL SOCIETY

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	177	559
Investments	13	413,825	482,189
		<u>414,002</u>	<u>482,748</u>
Current assets			
Stocks	14	3,498	1,550
Cash at bank and in hand		37,631	16,781
		<u>41,129</u>	<u>18,331</u>
Creditors: amounts falling due within one year	15	(6,425)	(6,458)
Net current assets		<u>34,704</u>	<u>11,873</u>
Total net assets		<u><u>448,706</u></u>	<u><u>494,621</u></u>
Charity funds			
Endowment funds	16	354,540	413,657
Restricted funds	16	21,163	24,057
Unrestricted funds	16	73,003	56,907
Total funds		<u><u>448,706</u></u>	<u><u>494,621</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Catherine Brophy
Catherine Brophy (Feb 22, 2023 11:53 GMT)

Miss C Brophy
Chair

Carole Smith
Carole Smith (Feb 22, 2023 16:16 GMT)

Mrs C. Smith
Vice-Chair

Date: 16 February 2023

The notes on pages 12 to 29 form part of these financial statements.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objectives of the charity and include project management carried out at Headquarters.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 s521 – s537 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.7 Tangible fixed assets and depreciation

All assets are capitalised as directed by the trustees and are included at cost, including any incidental expense of acquisition.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Office equipment	- 20% straight line
Computer equipment	- 20% straight line

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are expendable funds which are held on trust to be retained for the benefit of the charity as a capital fund. Any income generated is treated as unrestricted funds. Endowments may be converted into income.

Investment income, gains and losses are allocated to the appropriate fund.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions to disclose, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations and legacies	35,158	-	25	35,183	237
Grants	-	500	-	500	-
Subscriptions	10,709	-	-	10,709	10,280
	<u>45,867</u>	<u>500</u>	<u>25</u>	<u>46,392</u>	<u>10,517</u>
<i>Total 2021</i>	<u>10,517</u>	<u>-</u>	<u>-</u>	<u>10,517</u>	

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Activities programme	-	3,222	3,222	6,611
Lecture programme	-	540	540	42
Sales of Garden History Books	336	-	336	215
Publications	113	-	113	286
From Cave to Cosmos Books	556	-	556	-
Bicentenary events and projects	7,589	-	7,589	-
	<u>8,594</u>	<u>3,762</u>	<u>12,356</u>	<u>7,154</u>
<i>Total 2021</i>	<u>501</u>	<u>6,653</u>	<u>7,154</u>	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment income from listed investments	11,692	11,692	11,480
Bank interest	284	284	175
	<u>11,976</u>	<u>11,976</u>	<u>11,655</u>
<i>Total 2021</i>	<u>11,655</u>	<u>11,655</u>	

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Costs of raising funds

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment management fees	4,263	4,263	4,508
<i>Total 2021</i>	<u>4,508</u>	<u>4,508</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Activities programme	2,394	1,535	3,929	4,381
Lecture programme	3,235	1,481	4,716	2,699
Publications	535	3,374	3,909	4,055
Annual report	1,591	161	1,752	1,888
Grants, prizes and subscriptions	2,150	322	2,472	11,825
Membership services	-	12,283	12,283	12,954
Bicentenary project	11,374	982	12,356	-
Website	1,776	1,286	3,062	2,964
Other costs	107	-	107	107
	<u>23,162</u>	<u>21,424</u>	<u>44,586</u>	<u>40,873</u>
<i>Total 2021</i>	<u>19,948</u>	<u>20,925</u>	<u>40,873</u>	

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of governance and other support costs

	2022 £	2021 £
Printing and Stationery	405	265
Telephone and Broadband	305	360
Postage	872	1,231
Salaries	10,647	9,948
Insurance	924	915
Cleaning and office supplies	956	926
Copier lease and maintenance	1,712	1,453
Lodge refurb	-	10
Other support costs	361	155
Depreciation	382	388
Accountancy fees	4,860	5,274
	<u>21,424</u>	<u>20,925</u>

9. Independent examiner's remuneration

Accountancy fees include the independent examiner's remuneration amounts to an independent examiner fee of £4,587 (2021 - £4,171).

10. Staff costs

	2022 £	2021 £
Total staff costs were as follows:		
Wages and salaries	10,519	9,840
Pension contributions	128	108
	<u>10,647</u>	<u>9,948</u>

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
Number of employees	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or any other benefits (2021 - £NIL).

During the year ended 31 December 2022, expenses totalling £35 were reimbursed or paid directly to 1 Trustees (2021 - £584 to 3 Trustee).

12. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2022	7,123	1,292	8,415
At 31 December 2022	<u>7,123</u>	<u>1,292</u>	<u>8,415</u>
Depreciation			
At 1 January 2022	6,564	1,292	7,856
Charge for the year	382	-	382
At 31 December 2022	<u>6,946</u>	<u>1,292</u>	<u>8,238</u>
Net book value			
At 31 December 2022	<u>177</u>	<u>-</u>	<u>177</u>
At 31 December 2021	<u>559</u>	<u>-</u>	<u>559</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2022	478,429	3,760	482,189
Additions	76,882	95,354	172,236
Disposals	(83,662)	(89,144)	(172,806)
Revaluations	(67,794)	-	(67,794)
At 31 December 2022	<u>403,855</u>	<u>9,970</u>	<u>413,825</u>
Net book value			
At 31 December 2022	<u>403,855</u>	<u>9,970</u>	<u>413,825</u>
<i>At 31 December 2021</i>	<u>478,429</u>	<u>3,760</u>	<u>482,189</u>

The historical cost in relation to the above listed investments, as at year end, equated to £359,554 (2021 - £343,606).

14. Stocks

	2022 £	2021 £
Stock	<u>3,498</u>	<u>1,550</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	108	92
Taxation and social security	31	77
Accruals and deferred income	6,286	6,289
	<u>6,425</u>	<u>6,458</u>
	2022	2021
	£	£
Deferred income		
Deferred income at 1 January	2,118	1,656
Income deferred during the year	1,699	2,118
Amounts released from previous periods	(2,118)	(1,656)
Deferred income at 31 December	<u>1,699</u>	<u>2,118</u>

Deferred income represents event income and members subscriptions received in advance.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Designated funds						
Bicentenary Fund	20,000	8,145	(12,356)	-	-	15,789
Life Membership Fund	4,289	300	-	(459)	-	4,130
	<u>24,289</u>	<u>8,445</u>	<u>(12,356)</u>	<u>(459)</u>	<u>-</u>	<u>19,919</u>
General funds						
General Funds	<u>32,618</u>	<u>57,996</u>	<u>(26,448)</u>	<u>(3,218)</u>	<u>(7,864)</u>	<u>53,084</u>
Total Unrestricted funds	<u>56,907</u>	<u>66,441</u>	<u>(38,804)</u>	<u>(3,677)</u>	<u>(7,864)</u>	<u>73,003</u>
Endowment funds						
Tempest Anderson Bequest (prev 1960 Endowment)	313,257	-	-	-	(44,409)	268,848
Owen / Malden Memorial Fund	76,371	-	(500)	-	(10,827)	65,044
John Hampshire Bequest	24,029	25	-	-	(3,406)	20,648
	<u>413,657</u>	<u>25</u>	<u>(500)</u>	<u>-</u>	<u>(58,642)</u>	<u>354,540</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

16. Statement of funds (continued)

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Restricted funds						
Archaeology & H G Ramm Fund	12,874	-	(600)	-	(1,288)	10,986
YPS Science Prize fund	4,655	-	(300)	-	-	4,355
Lecture Programme	-	1,040	(4,717)	3,677	-	-
Activities Programme	6,022	3,222	(3,928)	-	-	5,316
Geology Group Fund	506	-	-	-	-	506
	<u>24,057</u>	<u>4,262</u>	<u>(9,545)</u>	<u>3,677</u>	<u>(1,288)</u>	<u>21,163</u>
Total of funds	<u><u>494,621</u></u>	<u><u>70,728</u></u>	<u><u>(48,849)</u></u>	<u><u>-</u></u>	<u><u>(67,794)</u></u>	<u><u>448,706</u></u>

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
Designated funds						
Bicentenary Fund	29,417	-	-	(9,417)	-	20,000
Life Membership Fund	4,765	-	-	(476)	-	4,289
Website Development	2,689	-	(2,964)	275	-	-
YMT Donations	10,000	-	(10,000)	-	-	-
	<u>46,871</u>	<u>-</u>	<u>(12,964)</u>	<u>(9,618)</u>	<u>-</u>	<u>24,289</u>
General funds						
General Funds	19,539	22,684	(23,637)	9,448	4,584	32,618
Total Unrestricted funds	<u>66,410</u>	<u>22,684</u>	<u>(36,601)</u>	<u>(170)</u>	<u>4,584</u>	<u>56,907</u>
Endowment funds						
Tempest Anderson Bequest (prev 1960 Endowment)	284,937	-	-	-	28,320	313,257
Owen / Malden Memorial Fund	69,921	-	(500)	-	6,950	76,371
John Hampshire Bequest	21,857	-	-	-	2,172	24,029
	<u>376,715</u>	<u>-</u>	<u>(500)</u>	<u>-</u>	<u>37,442</u>	<u>413,657</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. Statement of funds (continued)

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
Restricted funds						
Archaeology & H G Ramm Fund	12,660	-	(600)	-	814	12,874
YPS Science Prize fund	5,255	-	(600)	-	-	4,655
Lecture Programme	2,487	42	(2,699)	170	-	-
Activities Programme	3,834	6,569	(4,381)	-	-	6,022
Geology Group Fund	464	42	-	-	-	506
	<u>24,700</u>	<u>6,653</u>	<u>(8,280)</u>	<u>170</u>	<u>814</u>	<u>24,057</u>
Total of funds	<u><u>467,825</u></u>	<u><u>29,337</u></u>	<u><u>(45,381)</u></u>	<u><u>-</u></u>	<u><u>42,840</u></u>	<u><u>494,621</u></u>

Fund descriptions:

Bicentenary Fund

To enable the Society to mark its bicentenary celebrations in the years up to 2022, including related initiatives in Museum Gardens or in the dissemination of York's history and updating of the YPS website.

Life Membership Fund

To hold the life membership subscriptions, to provide the future costs of membership services to Life Members. These costs are accounted for at the rate of 10% pa.

Website Development

To upgrade or replace the Society's current website in line with projected needs.

YMT Donations Fund

This fund is to cover actual and potential commitment to the YMT, which are sometimes delayed while the YMT obtains third party permissions and funding.

Tempest Anderson Bequest (prev. 1960 Endowment)

To provide long term sustainability of the Society and its charitable purposes, by providing a base level of guaranteed income.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Owen/Malden Memorial Fund

To promote Alan Owen's interests in the public understanding of electrical engineering and other STEMM subjects, his love of the outdoors, and his desire to give young people educational and other opportunities to make progress in their lives.

John Hampshire Bequest

To support initiatives in areas of interest to John Hampshire, including geology, archaeology, Roman history, Museum Gardens, education and YPS history.

Archaeology & HG Ramm Fund

To support YPS initiatives in archaeology, including awards to selected undergraduates and postgraduates studying archaeology in a higher education establishment based in York.

YPS Science Prize Fund

To provide an annual science prize for secondary school children in Yorkshire, made possible by a generous donation from John Hampshire. The criteria for the prize will be reviewed on an annual basis, but with a broad interpretation of Yorkshire'.

Lecture Programme Fund

To support the YPS broader lecture programme, including lectures and talks in the Tempest Anderson Hall, Café Scientifique, outreach lectures, and joint lectures with kindred organisations. Emphasis will be given to science, engineering, and technology topics, as well as other lecture topics broadly within the Society's mission.

Activities Programme

To fund visits & excursions, social events and the Presidents evening, with any surplus being used for the Society's charitable activities in general.

Geology Group Fund

To support the initiatives of the YPS Geology Group.

Fund transfers

An annual transfer of 10% of the designated Life Membership fund to general funds has been made in the financial year.

Where projects required additional expenditure in the year, this has been sourced from the general funds and is shown as transfers into designated funds or restricted funds.

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Designated funds	24,289	8,445	(12,356)	(459)	-	19,919
General funds	32,618	57,996	(26,448)	(3,218)	(7,864)	53,084
Endowment funds	413,657	25	(500)	-	(58,642)	354,540
Restricted funds	24,057	4,262	(9,545)	3,677	(1,288)	21,163
	<u>494,621</u>	<u>70,728</u>	<u>(48,849)</u>	<u>-</u>	<u>(67,794)</u>	<u>448,706</u>

Summary of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
Designated funds	46,871	-	(12,964)	(9,618)	-	24,289
General funds	19,539	22,684	(23,637)	9,448	4,584	32,618
Endowment funds	376,715	-	(500)	-	37,442	413,657
Restricted funds	24,700	6,653	(8,280)	170	814	24,057
	<u>467,825</u>	<u>29,337</u>	<u>(45,381)</u>	<u>-</u>	<u>42,840</u>	<u>494,621</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Tangible fixed assets	177	-	-	177
Fixed asset investments	51,112	7,697	355,016	413,825
Current assets	28,139	13,466	(476)	41,129
Creditors due within one year	(6,425)	-	-	(6,425)
Total	73,003	21,163	354,540	448,706

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Endowment funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	559	-	-	559
Fixed asset investments	59,418	9,114	413,657	482,189
Current assets	3,388	14,943	-	18,331
Creditors due within one year	(6,458)	-	-	(6,458)
Total	56,907	24,057	413,657	494,621

19. Related party transactions

During the year there were no related party transactions to disclose (2021 - no transactions).

THE YORKSHIRE PHILOSOPHICAL SOCIETY

England & Wales - Charity number 529709

Accounts

YORKSHIRE PHILOSOPHICAL SOCIETY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

YORKSHIRE PHILOSOPHICAL SOCIETY

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YORKSHIRE PHILOSOPHICAL SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES WHO ARE OFFICERS
OF THE SOCIETY AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees who are Officers of the Society	Miss C Brophy, Chair Mrs M E Hammersley, Hon Secretary (resigned 22 June 2021) Dr P J Hogarth, Hon Librarian / Acting Hon Archivist Dr R Leonard, Hon Treasurer (resigned 22 June 2021) Mr R Pauer, Hon Website Officer Dr R M Pinder, Vice-Chair and Interim Treasurer Mrs C Y Smith, Vice-Chair
Charity registered number	529709
Principal office	The Lodge Museum Gardens York YO1 7DR
Trustees	Mr J Coulson (appointed 22 June 2021) Dr B Hogg (resigned 22 June 2021) Mrs F Hurst Dr A K G Jones Prof A C Marvin Dr D A Nott
Officers who are not a Trustee	Mrs M Leonard, Hon Social Secretary (Acting) Mr P Thornley, Chair of YPS Geology Group
Bankers	Lloyds Bank Plc 2 Pavement York YO1 2NE
Independent examiner	Jane Marshall FCA DChA BHP LLP Rievaulx House 1 Blossom Street York YO24 1AH
Investment adviser	Brewin Dolphin 10 Wellington Place Leeds LS1 4AN

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the unaudited financial statements of the Society for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

THE TRUSTEES

The trustees who served the Society during the period were as follows:

Miss C Brophy (Chair)
Mr J Coulson (from 22 June 2021)
Mrs M E Hammersley (Hon Secretary) (resigned 22 June 2021 - Vacancy from 22 June 2021)
Dr P J Hogarth (Hon Librarian)
Dr B H Hogg (resigned 22 June 2021)
Mrs F Hurst
Dr A K G Jones
Dr R Leonard (Hon Treasurer to 22 June 2021) (resigned 22 June 2021)
Professor A C Marvin
Dr D A Nott
Mr R Pauer (Hon Website Officer)
Dr R M Pinder (Vice-Chair) (Interim Hon Treasurer 22 June to 31 December 2021)
Mrs C Y Smith (Vice-Chair)

Structure, governance and management

a. Constitution

The Yorkshire Philosophical Society was founded in 1822. A Charity Commission scheme dated 13 December 1960, which gives authority to the Laws of the Society, governs it.

The Society continues to review and update its policies in accordance with Charity Commission and statutory guidance. The Society has been careful to take the necessary steps to ensure that its reduced activities in the pandemic are operated in a Covid 19 safe manner in every respect.

In 2020 the Society identified the significant risks that would seriously impede its charitable objectives if ignored. These risks are being brought together in a risk register, which is updated regularly. In 2021 activities increased on the 2020 programme but not to pre-pandemic levels.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The Trustees, who are all members of the governing Council, comprise the three principal officers and between six and twelve elected ordinary members who are elected at the Annual General Meeting. All officers are nominated by Council and confirmed at the next Annual General Meeting and serve for a term of five years, which may be extended for a further term. There are various restrictions on length of service.

Council also includes non voting honorary vice presidents and it has the power to fill casual vacancies including honorary officers.

Professor Sir John Holman is President of the Society; he is not currently a Trustee.

c. Organisational structure and decision-making policies

The Council, which meets regularly, administers the charity and may delegate any of its powers to appointed individuals, groups or committees in compliance with Section II of the Trustees Act 2000.

d. General Data Protection Register

A working party of the Society ensures that the Society is GDPR compliant. The Hon. Secretary was the Society's Data Protection Officer. From June 22, 2021, this role was taken by the Chair as this post is vacant.

e. Safeguarding

The Society maintains a Safeguarding Policy. The Chair is the Society's Safeguarding Reporting Officer.

Objectives and activities of the YPS

a. Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to Charity Commission guidance on public benefit when exercising their power or duties.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Objectives

The mission of the Yorkshire Philosophical Society is to promote public understanding of the sciences, including social sciences and archaeology, especially but not exclusively relating to Yorkshire, and their effects on society past, present and future.

Key initiatives include a programme of public lectures, study days and multi day educational tours. The Society supports research by the issue of grants and aims to initiate innovative partner projects, by, for instance, supporting the interests of the Yorkshire Museum, its collections, and the Museum Gardens. The Society established the Yorkshire Museum and Gardens in the nineteenth century and maintains an interest in this highly successful regional museum and supports many of its activities: some with grants and some with practical help from volunteers.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities of the YPS (continued)

c. Activities

The Society runs an annual programme of public lectures between September and July. These sometimes have mini themes, e.g., 'Climate Change' in 2020/22. From January to early July, owing to the Covid 19 regulations, the Yorkshire Museum closed to the public. This included the Tempest Anderson lecture theatre where the Society's lectures are normally held. The impact on the lecture programme was ameliorated by holding lectures on Zoom from January to June. From July to October lectures were again held in the Museum lecture theatre. The Museum closed again in November, so lectures once more moved online. The Society has taken out a Zoom licence for up to 500 participants. As a result, the Society's charitable objective to promote public understanding of the sciences has been successfully continued throughout 2021.

The Society is an ally of The British Science Association (BSA). The Society promotes the public understanding of science more widely by holding occasional lectures outside York, as well as regular lectures at Café Scientifique in York, which have also been held online in 2021.

Plans are continuing for future joint lectures with other societies and groups, including the York Museums Trust; York Festival of Ideas; The Yorkshire Geological Society; The University of Hull; The Institution of Engineering and Technology North Yorkshire Branch; PLACE; the Royal Geographical Society and the Yorkshire Gardens Trust.

d. Educational Excursions

The Activities Group of the Society, in keeping with its wider remit of providing educational and social activities for members, usually organises several stimulating one day visits as well as longer study tours. In 2021 it ran a July multi day study tour to Cambridge and Sutton Hoo. The Group arranged a summer garden party held at the York Medical rooms and in September it organised a one-day visit to the new RHS Bridgewater garden in Salford. In November an "Earth Walk" through York enabled participants to explore the geology of the city. The Geology Group has provided monthly online information and activities as well as in person geology field day visit to Skipsea in November. In December the Society held its first annual dinner for two years, which was addressed by the University of York's Vice Chancellor, Professor Charlie Jeffrey, who spoke on the theme of "Town and Gown". In 2022 we will be following up possibilities of further partnership with both universities and other community groups.

e. Young People

Children are welcome at all our events if accompanied by a parent or responsible adult. No charge is made to young people for these activities.

In 2021 some prizes and awards were made including both the retrospective 2020 and the 2021 John and Anne Phillips prizes to third year geology undergraduates at the University of Hull. In August two trustees took part in the online graduation ceremony and prizegiving at the Department of Electronic Engineering, University of York, which included the announcement of the joint winners of the YPS Malden Owen 2021 award. In November the Society awarded the annual Herman Ramm and Charles Wellbeloved prizes to Archaeology students at the University of York. Online interviews with the prize-winners are planned for the Society's new YouTube channel.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities of the YPS (continued)

f. Bicentenary Liaison Group

The group has made plans including a bicentenary lecture programme "From Cave to Cosmos", including two symposia in March and October. The first will look back to the impact of the 1821 discoveries in Kirkdale Cave and its continuing importance today; the second will look forward to the geological future of the Anthropocene.

Historian Sarah Sheils continues to work on her short history of the Society. The book launch is planned for 7th December 2022, the actual 200th anniversary date.

There are also plans for the Gardens Group and York Museum Gardens Manager to create a small apple orchard as a bicentenary celebration in Museum Gardens. Dr Peter Hogarth is working on short publications on the history of orchards in Museum Gardens and will update information about the trees

g. Other Working Parties

The Lecture Planning Group meets regularly online to assess topics and speakers from the many suggestions received from members and others. The role of University Liaison Representative has been fruitful in enabling the Society to engage university research students in short projects, to enrich our knowledge of the Society's history. The Geology Group has provided a wealth of opportunities for members, including the John and Anne Phillips prize announcement and lecture in York in July and monthly updates online and in newsletters highlighting available geological activities, mostly online, but some for in-person activities. The Communications Group continues to update the website and plans to develop this further in future. Social media are regularly updated, and the Society's Clerk has taken over the Society's blog which provides a weekly diary for members and features a wide range of countryside and historical stories. In 2021 Dr Peter Hogarth added a historical timeline of 1821-1822 activity on the blog, outlining the background to the foundation of the Society.

Achievements and performance

a. Review of activities

Membership stands at 505 at the year end. In 2021 30 people joined the Society whilst 36 left, including 4 who died. Participation in the lecture programmes has been maintained: for online lectures participation was between 50 to 150 households and for in-person lectures, held from July to October, average attendance was 60.

b. Annual Report and Newsletters

The Annual Report for 2020, which includes the 2020 statement of accounts, was published in Spring 2021, and posted to all members. The Annual report for 2021 is the bicentenary edition, which will be published in Spring 2022. The Editor, Mrs Carole Smith, will then step down and hand over the editorship to another trustee. She has served the Society diligently in this role. The quarterly newsletter continues to include longer articles to compensate members for the effects of the pandemic on the talks programme. As well as being available online the newsletter is sent by post to members without online access.

c. Role of Hon Secretary

Mrs Margaret Hammersley resigned her post as Hon. Secretary at the AGM in June 2021 and has left an important legacy of thorough work on the governance of the Society. The post has been advertised but is currently vacant. Minute taking, and other aspects of the role, have been undertaken by Vice-Chair, Mrs Carole Smith.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

d. Role of Treasurer

Dr Rod Leonard completed a five-year term as Hon Treasurer at the AGM in June 2021. We are grateful for his important leadership in our financial decision making. Dr Roger Pinder acted as interim Treasurer from June to December 2021. The Society is advertising for a replacement.

Financial review

a. Review and Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence on a going-concern basis for the foreseeable future. The going-concern principle governs preparation of the financial statements. Further details regarding its adoption can be found in the accounting policies.

In 2021 the Society transferred its accounts from the old paper-based system to Xero online. We are grateful to Miss Frances Chambers, Clerk to the Society, for the smooth completion of this process in 2021.

Owing primarily to the Covid 19 pandemic, 2021 was still an abnormal year for YPS finances the stock markets were still volatile, and YPS income and expenditure were both significantly lower than before the pandemic in 2019.

At the end of 2021 the £10,000 YMT Donations Fund was removed from investments and paid to York Museums Trust as agreed by Trustees in September 2020 and confirmed by Trustees on 7th October 2021.

The gain on investments of £42,840 (2020: gain of £11,074) has resulted in an overall increase in funds of £26,796 (2020: increase of £6,122), which offsets the net expenditure of £16,044 (2020: net expenditure of £4,952). Total funds carried forward are £494,621 (2020: £467,825), which includes endowment funds of £413,657 (2020: £376,715) and restricted funds of £24,057 (2020: £24,700). Total unrestricted funds stand at £56,907 (2020: £66,410), of which £24,289 (2020: £46,871) has been designated for specific purposes. There is a balance of £32,618 (2020: £19,539) in general funds.

The Society's Investment and Reserves Policy has four main objectives: (1) to satisfy Charity Commission guidelines and requirements; (2) to establish appropriate funds for specific purposes, in order to give greater clarity to the Society's accounts; (3) to address the erosion over time of the Society's funds; (4) to emphasise the need to protect the long-term sustainability of the Society and its charitable works.

b. Investments

A reasonable long term return on investments is being achieved within the bounds of reasonable risk, so that sufficient income is generated to allow the various charitable activities to be financed in a sustainable manner. Losses in 2020 due to stock market fluctuations had recovered by the 2021-year end.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

c. Reserves

The level of free reserves held by the Society, which amounted to £32,059 on 31 December 2021 (2020: £18,592) covers the target range of 6 to 12 month's operating costs. They also cushion against unforeseen future events such as increased costs, fluctuations in the stock market and investment income, or reduced income from subscriptions and educational excursions.

The Trustees review the investments and reserves on at least an annual basis.

Plans for the future

In 2021 plans for the Society's bicentenary in 2022 were further developed. They include the publication of a "Short History of the Society" to be launched on the actual 200th anniversary on 7th December 2022.

The Society aims to sustain the attractiveness and quality of YPS public lectures. In March 2022 in partnership with "Hidden Horizons" and the "Yorkshire Geological Society" a full day symposium will be held in Ryedale as part of the "Kirkdale Cave 200" celebrations. A further symposium in October with YGS on the theme of "The Anthropocene as a viable stratigraphic unit". In 2022 the programme of awards to schools and further and higher education will be reviewed. The Society continues to build links with partner organisations, particularly with York Museums Trust, York Explore, the Universities of York, York St John, and Hull and other learned societies. The Society will continue to provide outreach activities and further develop an Extension Lecture Programme in other Yorkshire towns, when Covid 19 regulations allow this.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Approved by order of the members of the board of Trustees and signed on their behalf by:


Catherine Brophy (Feb 23, 2022 12:24 GMT)

Miss C Brophy
Chair


Carole Smith (Feb 23, 2022 13:43 GMT)

Mrs C. Smith
Vice-Chair

Date: 17 February 2022

YORKSHIRE PHILOSOPHICAL SOCIETY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Yorkshire Philosophical Society ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Jane Marshall (Feb 23, 2022 14:01 GMT)

Dated: Feb 23, 2022

Jane Marshall FCA DChA

BHP LLP

Chartered Accountants

Rievaulx House

1 St Mary's Court

Blossom Street

York

YO24 1AH

YORKSHIRE PHILOSOPHICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:						
Donations and legacies	4	10,517	-	-	10,517	11,676
Charitable activities	5	501	6,653	-	7,154	957
Investments	6	11,655	-	-	11,655	12,740
Other income		11	-	-	11	3
Total income and endowments		22,684	6,653	-	29,337	25,376
Expenditure on:						
Raising funds	7	4,508	-	-	4,508	3,733
Charitable activities	8	32,093	8,280	500	40,873	26,595
Total expenditure		36,601	8,280	500	45,381	30,328
Net expenditure before net gains on investments		(13,917)	(1,627)	(500)	(16,044)	(4,952)
Net gains on investments	14	4,584	814	37,442	42,840	11,074
Net income / (expenditure)		(9,333)	(813)	36,942	26,796	6,122
Transfers between funds	17	(170)	170	-	-	-
Net movement in funds		(9,503)	(643)	36,942	26,796	6,122
Reconciliation of funds:						
Total funds brought forward		66,410	24,700	376,715	467,825	461,703
Net movement in funds		(9,503)	(643)	36,942	26,796	6,122
Total funds carried forward		56,907	24,057	413,657	494,621	467,825

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 29 form part of these financial statements.

YORKSHIRE PHILOSOPHICAL SOCIETY

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	559	947
Investments	14	482,189	450,377
		482,748	451,324
Current assets			
Stocks	15	1,550	1,817
Cash at bank and in hand		16,781	20,452
		18,331	22,269
Creditors: amounts falling due within one year	16	(6,458)	(5,768)
Net current assets		11,873	16,501
Total net assets		494,621	467,825
Charity funds			
Endowment funds	17	413,657	376,715
Restricted funds	17	24,057	24,700
Unrestricted funds	17	56,907	66,410
Total funds		494,621	467,825

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Catherine Brophy
Catherine Brophy (Feb 23, 2022 12:24 GMT)

Miss C Brophy
Chair

Carole Smith
Carole Smith (Feb 23, 2022 13:43 GMT)

Mrs C. Smith
Vice-Chair

Date: 17 February 2022

The notes on pages 12 to 29 form part of these financial statements.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Yorkshire Philosophical Society is an unincorporated charity registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principle activities can be found on page 3.

2. Accounting policies

2.1 Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objectives of the charity and include project management carried out at Headquarters.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 s521 – s537 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

All assets are capitalised as directed by the trustees and are included at cost, including any incidental expense of acquisition.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Office equipment	- 20% straight line
Computer equipment	- 20% straight line

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are expendable funds which are held on trust to be retained for the benefit of the charity as a capital fund. Any income generated is treated as unrestricted funds. Endowments may be converted into income.

Investment income, gains and losses are allocated to the appropriate fund.

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions to disclose, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations & legacies	237	237	195
Subscriptions	10,280	10,280	11,481
	<u>10,517</u>	<u>10,517</u>	<u>11,676</u>
<i>Total 2020</i>	<u>11,676</u>	<u>11,676</u>	

5. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Activities programme	-	6,611	6,611	106
Lecture programme	-	42	42	546
Sales of Garden History Books	215	-	215	-
Publications	286	-	286	305
	<u>501</u>	<u>6,653</u>	<u>7,154</u>	<u>957</u>
<i>Total 2020</i>	<u>305</u>	<u>652</u>	<u>957</u>	

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment income from UK listed investments	11,480	11,480	12,497
Bank interest receivable	175	175	243
	<u>11,655</u>	<u>11,655</u>	<u>12,740</u>
<i>Total 2020</i>	<u>12,740</u>	<u>12,740</u>	

7. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment management fees	4,508	4,508	3,733
	<u>3,733</u>	<u>3,733</u>	
<i>Total 2020</i>	<u>3,733</u>	<u>3,733</u>	

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Activities programme	3,084	1,297	4,381	1,133
Lecture programme	1,925	774	2,699	2,061
Publications	163	3,892	4,055	4,316
Annual report	1,407	481	1,888	1,496
Grants, prizes & subscriptions	11,700	125	11,825	1,225
Membership services	-	12,954	12,954	12,337
Website	1,562	1,402	2,964	3,811
Other costs	107	-	107	216
	<u>19,948</u>	<u>20,925</u>	<u>40,873</u>	<u>26,595</u>
<i>Total 2020</i>	<u>4,798</u>	<u>21,797</u>	<u>26,595</u>	

9. Analysis of governance and other support costs

	2021 £	<i>2020 £</i>
Printing & Stationery	265	335
Telephone & Broadband	360	744
Postage	1,231	1,752
Salaries	9,948	9,960
Insurance	915	899
Cleaning & office supplies	926	530
Copier lease & maintenance	1,453	1,639
Lodge refurb	10	865
Other support costs	155	280
Depreciation	388	666
Accountancy fees	5,274	4,127
	<u>20,925</u>	<u>21,797</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £4,171 (2020 - £4,050).

11. Staff costs

	2021 £	2020 £
Total staff costs were as follows:		
Wages and salaries	9,840	9,851
Pension contributions	108	109
	<u>9,948</u>	<u>9,960</u>

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Number of employees (full time equivalents)	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, expenses totalling £584 were reimbursed or paid directly to 3 Trustees (2020 - £154 to 1 Trustee).

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2021	7,123	1,292	8,415
At 31 December 2021	<u>7,123</u>	<u>1,292</u>	<u>8,415</u>
Depreciation			
At 1 January 2021	6,176	1,292	7,468
Charge for the year	388	-	388
At 31 December 2021	<u>6,564</u>	<u>1,292</u>	<u>7,856</u>
Net book value			
At 31 December 2021	<u>559</u>	<u>-</u>	<u>559</u>
<i>At 31 December 2020</i>	<u>947</u>	<u>-</u>	<u>947</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2021	431,195	19,182	450,377
Additions	112,280	119,367	231,647
Disposals	(107,886)	(134,789)	(242,675)
Revaluations	42,840	-	42,840
At 31 December 2021	478,429	3,760	482,189
Net book value			
At 31 December 2021	478,429	3,760	482,189
<i>At 31 December 2020</i>	<i>431,195</i>	<i>19,182</i>	<i>450,377</i>

The historical cost in relation to the above listed investments, as at year end, equated to £343,606 (2020: £289,961).

15. Stocks

	2021 £	2020 £
Stock	1,550	1,817

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	92	-
Other creditors	77	36
Accruals and deferred income	6,289	5,732
	<u>6,458</u>	<u>5,768</u>
	2021 £	2020 £
Deferred income		
Deferred income at 1 January	1,656	2,155
Resources deferred during the year	2,118	1,656
Amounts released from previous periods	(1,656)	(2,155)
Deferred income at 31 December	<u>2,118</u>	<u>1,656</u>

Deferred income represents subscriptions received in advance.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Designated funds						
Bicentenary Fund	29,417	-	-	(9,417)	-	20,000
Life Membership Fund	4,765	-	-	(476)	-	4,289
Website Development	2,689	-	(2,964)	275	-	-
YMT Donations	10,000	-	(10,000)	-	-	-
	<u>46,871</u>	<u>-</u>	<u>(12,964)</u>	<u>(9,618)</u>	<u>-</u>	<u>24,289</u>
General funds						
General Funds	19,539	22,684	(23,637)	9,448	4,584	32,618
Total Unrestricted funds	<u>66,410</u>	<u>22,684</u>	<u>(36,601)</u>	<u>(170)</u>	<u>4,584</u>	<u>56,907</u>
Endowment funds						
Tempest Anderson Bequest (prev 1960 Endowment)	284,937	-	-	-	28,320	313,257
Owen / Malden Memorial Fund	69,921	-	(500)	-	6,950	76,371
John Hampshire Bequest	21,857	-	-	-	2,172	24,029
	<u>376,715</u>	<u>-</u>	<u>(500)</u>	<u>-</u>	<u>37,442</u>	<u>413,657</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. Statement of funds (continued)

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Restricted funds						
Archaeology & H G Ramm Fund	12,660	-	(600)	-	814	12,874
YPS Science Prize fund	5,255	-	(600)	-	-	4,655
Lecture Programme	2,487	42	(2,699)	170	-	-
Activities Programme	3,834	6,569	(4,381)	-	-	6,022
Geology Group Fund	464	42	-	-	-	506
	<u>24,700</u>	<u>6,653</u>	<u>(8,280)</u>	<u>170</u>	<u>814</u>	<u>24,057</u>
Total of funds	<u><u>467,825</u></u>	<u><u>29,337</u></u>	<u><u>(45,381)</u></u>	<u><u>-</u></u>	<u><u>42,840</u></u>	<u><u>494,621</u></u>

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2020 £</i>
Designated funds						
Bicentenary Fund	29,417	-	-	-	-	29,417
Life Membership Fund	4,028	1,140	-	(403)	-	4,765
Website Development	5,500	-	(3,811)	1,000	-	2,689
YMT Donations	1,800	-	-	8,200	-	10,000
	<u>40,745</u>	<u>1,140</u>	<u>(3,811)</u>	<u>8,797</u>	<u>-</u>	<u>46,871</u>
General funds						
General Funds	24,984	23,584	(22,350)	(7,797)	1,118	19,539
Total Unrestricted funds	<u>65,729</u>	<u>24,724</u>	<u>(26,161)</u>	<u>1,000</u>	<u>1,118</u>	<u>66,410</u>
Endowment funds						
Tempest Anderson Bequest (prev 1960 Endowment)	277,566	-	-	-	7,371	284,937
Owen / Malden Memorial Fund	68,112	-	-	-	1,809	69,921
John Hampshire Bequest	21,292	-	-	-	565	21,857
	<u>366,970</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,745</u>	<u>376,715</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. Statement of funds (continued)

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2020 £</i>
Restricted funds						
Archaeology & H G Ramm Fund	13,219	-	(770)	-	211	12,660
YPS Science Prize fund	5,255	-	-	-	-	5,255
Lecture Programme	4,005	546	(2,064)	-	-	2,487
Activities Programme	5,861	106	(1,133)	(1,000)	-	3,834
Geology Group Fund	664	-	(200)	-	-	464
	<u>29,004</u>	<u>652</u>	<u>(4,167)</u>	<u>(1,000)</u>	<u>211</u>	<u>24,700</u>
Total of funds	<u><u>461,703</u></u>	<u><u>25,376</u></u>	<u><u>(30,328)</u></u>	<u><u>-</u></u>	<u><u>11,074</u></u>	<u><u>467,825</u></u>

Fund descriptions:

Bicentenary Fund

To enable the Society to mark its bicentenary celebrations in the years up to 2022, including related initiatives in Museum Gardens or in the dissemination of York's history.

Life Membership Fund

To hold the life membership subscriptions, to provide the future costs of membership services to Life Members. These costs are accounted for at the rate of 10% pa.

Website Development

To upgrade or replace the Society's current website in line with projected needs.

YMT Donations Fund

This fund is to cover actual and potential commitment to the YMT, which are sometimes delayed while the YMT obtains third party permissions and funding.

Tempest Anderson Bequest (prev. 1960 Endowment)

To provide long term sustainability of the Society and its charitable purposes, by providing a base level of guaranteed income.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Owen/Malden Memorial Fund

To promote Alan Owen's interests in the public understanding of electrical engineering and other STEMM subjects, his love of the outdoors, and his desire to give young people educational and other opportunities to make progress in their lives.

John Hampshire Bequest

To support initiatives in areas of interest to John Hampshire, including geology, archaeology, Roman history, Museum Gardens, education and YPS history.

Archaeology & HG Ramm Fund

To support YPS initiatives in archaeology, including awards to selected undergraduates and postgraduates studying archaeology in a higher education establishment based in York.

YPS Science Prize Fund

To provide an annual science prize for secondary school children in Yorkshire, made possible by a generous donation from John Hampshire. The criteria for the prize will be reviewed on an annual basis, but with a broad interpretation of Yorkshire'.

Lecture Programme Fund

To support the YPS broader lecture programme, including lectures and talks in the Tempest Anderson Hall, Café Scientifique, outreach lectures, and joint lectures with kindred organisations. Emphasis will be given to science, engineering, and technology topics, as well as other lecture topics broadly within the Society's mission.

Activities Programme

To fund visits & excursions, social events and the Presidents evening, with any surplus being used for the Society's charitable activities in general.

Geology Group Fund

To support the initiatives of the YPS Geology Group.

Fund transfers

An annual transfer of 10% of the designated Life Membership fund to general funds has been made in the financial year.

A transfer of £9,417 from the designated funds to general funds has been made in the financial year.

Where projects required additional expenditure in the year, this has been sourced from the general funds and is shown as transfers into designated funds or restricted funds.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Designated funds	46,871	-	(12,964)	(9,618)	-	24,289
General funds	19,539	22,684	(23,637)	9,448	4,584	32,618
Endowment funds	376,715	-	(500)	-	37,442	413,657
Restricted funds	24,700	6,653	(8,280)	170	814	24,057
	<u>467,825</u>	<u>29,337</u>	<u>(45,381)</u>	<u>-</u>	<u>42,840</u>	<u>494,621</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Designated funds	40,745	1,140	(3,811)	8,797	-	46,871
General funds	24,984	23,584	(22,350)	(7,797)	1,118	19,539
Endowment funds	366,970	-	-	-	9,745	376,715
Restricted funds	29,004	652	(4,167)	(1,000)	211	24,700
	<u>461,703</u>	<u>25,376</u>	<u>(30,328)</u>	<u>-</u>	<u>11,074</u>	<u>467,825</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Tangible fixed assets	559	-	-	559
Fixed asset investments	59,418	9,114	413,657	482,189
Current assets	3,388	14,943	-	18,331
Creditors due within one year	(6,458)	-	-	(6,458)
Total	56,907	24,057	413,657	494,621

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Endowment funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	947	-	-	947
Fixed asset investments	65,445	8,217	376,715	450,377
Current assets	5,786	16,483	-	22,269
Creditors due within one year	(5,768)	-	-	(5,768)
Total	66,410	24,700	376,715	467,825

20. Related party transactions

During the year there were no related party transactions to disclose (2020 - NIL).

THE YORKSHIRE PHILOSOPHICAL SOCIETY

England & Wales - Charity number 529709

Accounts

YORKSHIRE PHILOSOPHICAL SOCIETY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

YORKSHIRE PHILOSOPHICAL SOCIETY

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YORKSHIRE PHILOSOPHICAL SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES WHO ARE OFFICERS OF THE SOCIETY AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees who are Officers of the Society	Miss C Brophy, Chair Mrs M E Hammersley, Hon Secretary Dr P J Hogarth, Hon Librarian Dr R Leonard, Hon Treasurer Mr R Pauer, Web Officer Dr R M Pinder, Vice-chair Mrs C Y Smith, Vice-chair
Charity registered number	529709
Principal office	The Lodge Museum Gardens York YO1 7DR
Trustees	Dr B Hogg Mrs F Hurst Dr A K G Jones Dr D A Nott Prof A C Marvin Mr P Wheatcroft (resigned 9 June 2020)
Officers who are not a Trustee	Mrs M Leonard, Hon Social Secretary (Acting) Mr P Thornley, Chair of YPS Geology Group
Bankers	Lloyds Bank Plc 2 Pavement York YO1 2NE
Independent examiner	Jane Marshall FCA DChA BHP LLP Rievaulx House 1 Blossom Street York YO24 1AH
Investment adviser	Brewin Dolphin 10 Wellington Place Leeds LS1 4AN

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the unaudited financial statements of the Society for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

THE TRUSTEES

The trustees who served the Society during the period were as follows:

Miss C Brophy (Chair)
Mrs M E Hammersley (Hon Secretary)
Dr P J Hogarth (Hon Librarian)
Dr B H Hogg
Mrs F Hurst
Dr A K G Jones
Dr R Leonard (Hon Treasurer)
Professor A Marvin
Dr D A Nott
Mr R Pauer (Hon Website Officer)
Dr R M Pinder (Vice Chair)
Mrs C Y Smith (Vice Chair)
Mr P Wheatcroft (Resigned 9th June 2020)

Structure, governance and management

a. Constitution

The Yorkshire Philosophical Society was founded in 1822. A Charity Commission scheme dated 13 December 1960, which gives authority to the Laws of the Society, governs it.

The Society continues to review and update its policies in accordance with Charity Commission and statutory guidance. The Society has been careful to take the necessary steps to ensure that its reduced activities in the pandemic are operated in a Covid-19 safe manner in every respect. Following guidance from the Charity Commission the 2020 AGM is postponed to 22nd June 2021.

In 2020 the Society identified the significant risks that would seriously impede its charitable objectives if ignored. These risks are being brought together in a risk register, which will be updated regularly.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The Trustees, who are all members of the governing Council, comprise the three principal officers and between six and twelve elected ordinary members who are elected at the Annual General Meeting. All officers are nominated by Council and confirmed at the next Annual General Meeting and serve for a term of five years, which may be extended for a further term. There are various restrictions on length of service.

Council also includes non-voting honorary vice-presidents and it has the power to fill casual vacancies including honorary officers.

Professor Sir John Holman is President of the Society; he is not currently a Trustee.

c. Organisational structure and decision-making policies

The Council, which meets regularly, administers the charity and may delegate any of its powers to appointed individuals, groups or committees in compliance with Section II of the Trustees Act 2000.

d. General Data Protection Register

A working party of the Society ensures that the Society is GDPR compliant. The Hon. Secretary is the Society's Data Protection Officer.

e. Safeguarding

The Society takes its safeguarding responsibilities seriously and has a Safeguarding Policy. The Chair is the Society's Safeguarding Reporting Officer.

Objectives and activities of the YPS

f. Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to Charity Commission guidance on public benefit when exercising their power or duties.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

g. Objectives

The mission of the Yorkshire Philosophical Society is to stimulate public understanding of the sciences, including natural, physical, social and archaeological sciences and their effects on society past, present and future.

Key initiatives include a programme of public lectures, study days and multi-day educational tours. The Society supports research by the issue of grants and aims to initiate innovative partner projects, by, for instance, supporting the interests of the Yorkshire Museum, its collections, and the Museum Gardens. The Society established the Yorkshire Museum and Gardens in the nineteenth century, and maintains an interest in this highly successful regional museum and supports many of its activities: some with grants and some with practical help from volunteers.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities of the YPS (continued)

h. Activities

The Society runs an annual programme of public lectures between September and July. These sometimes have mini themes, e.g. 'Climate Change' in 2020/21. The programme began as usual in the Tempest Anderson Lecture Theatre in the Yorkshire Museum from January to March 2020. In March, due to the Covid-19 regulations, the Yorkshire Museum closed to the public and is unlikely to reopen before April 2021. The impact on the lecture programme was significant, although steps have been taken to ameliorate this, including both online activities and an expanded newsletter available online and by post for all members. During the summer preparation and training were undertaken which enabled the lecture programme to restart online during autumn and winter. As a result the Society's charitable objective to promote public understanding of the sciences has been successfully continued throughout 2020.

The Society is an ally of The British Science Association (BSA). The Society promotes the understanding of science more widely by holding occasional lectures outside York, as well as monthly lectures at Café Scientifique in York at The City Screen Basement. This venue was closed in mid March and there are currently no reopening plans. In the autumn Café Scientifique sessions have also been hosted as online webinars.

Plans are continuing for future joint lectures with other societies and groups, including the York Museums Trust; York Festival of Ideas; The Yorkshire Geological Society; The University of Hull; IET (The Institution of Engineering and Technology) North Yorkshire Branch; PLACE; the Royal Geographical Society.

i. Educational Excursions

The Activities Group of the Society, in keeping with its wider remit of providing educational and social activities for members, usually organises several stimulating one-day visits as well as longer study tours. In 2020 multi-day tours were postponed to 2021. The Group arranged an online webinar with "Allerton Waste Recovery Park" to replace the planned physical one-day visit in June. In September socially distanced "Tree Walks" were held in Museum Gardens allowing members to learn more about the Yorkshire Champion trees here. In December a Christmas Quiz was held online for members.

j. Young People

Children are welcome at all our events if accompanied by a parent or responsible adult. For Café Scientifique at City Screen York children must be 14+. Currently no charge is made to young people for these activities.

In 2020 some prizes and awards were postponed until 2021. In November the Society awarded the annual "Herman Ramm" and "Charles Wellbeloved" prizes to Archaeology students at the University of York. Online interviews with the prizewinners are planned for the Society's new YouTube channel.

k. Bicentenary Liaison Group

The group met in January for the first time and a second planning meeting was held in early March. The Chair attended a workshop with the local Heritage Lottery Fund to explore possible funding. Due to the pandemic plans have been put on hold although research for a short history of the Society is continuing. The Honorary Editor is working on the 2021 Annual Report, which is the bicentenary edition, alongside completing the current 2020 annual report.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities of the YPS (continued)

I. Other Working Parties

The Lecture Planning Group meets regularly online to assess topics and speakers from the many suggestions received from members and others. The role of University Liaison Representative has been fruitful in enabling the Society to engage university research students in short projects, enriching our knowledge of the Society's history. In early 2020 research by an MA student from the University of York into the connections between members of the Society, at the time of the foundation of the Yorkshire Museum, and Etheldred Benett, renowned geologist, has been published on the Society's website. The Geology Group has provided a wealth of opportunities for members, including the John and Anne Phillips lecture at Hull University in March and monthly updates online and in newsletters highlighting available geological activities, mostly online, but some for socially distanced walks. The Communications Group continues to update the website and plans to develop this further in future. Social media is regularly updated and the Society's Clerk has taken over the Society's blog providing a weekly diary for members featuring farming and rural matters.

Achievements and performance

a. Review of activities

Membership stands at 511 at the year-end. In 2020 22 people joined the Society whilst 49 left. In the first quarter of the year average attendance at physical lectures was 120 and York's Café Scientifique, had an average attendance of 40. From October to December 50 to 100 households for each talk accessed these events hosted on Zoom as webinars. In this way participation in these programmes has been maintained.

b. Annual Report and Newsletters

The 2019 Annual Report, which includes the 2019 statement of accounts, was published in Spring 2020, and posted to all members. The quarterly newsletter was expanded to include longer articles to compensate members for the effects of the pandemic on the talks programme. As well as being available online the newsletter is sent by post to members without online access.

Financial review

a. Review and Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Due primarily to the Covid-19 pandemic, 2020 was an abnormal year for YPS finances - the stock markets were volatile, and YPS income & expenditure was both significantly lower than in 2019. Note that the financial figures below do not account for two contingent liabilities, totalling £10,000. These have been designated in the YMT Donations Fund and are expected to be paid to York Museums Trust during 2021.

The gain on investments of £11,074 (2019: gain of £57,684) has resulted in an overall increase in funds of £6,122 (2019: increase of £51,126), which offsets the net expenditure of £4,952 (2019: net expenditure of £6,558). Total funds carried forward are £467,825 (2019: £461,703), which includes endowment funds of £376,715 (2019: £366,970) and restricted funds of £24,700 (2019: £29,004). Total unrestricted funds stand at £66,410 (2019: £65,729), of which £46,871 (2019: £40,745) has been designated for specific purposes. There is a balance of £19,539 (£24,984 in 2019) in general funds. The reduction of general funds is largely the result of transfers made to designated funds.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review (continued)

The Society's Investment and Reserves policy has four main objectives: (1) to satisfy Charity Commission guidelines and requirements; (2) to establish appropriate funds for specific purposes, in order to give greater clarity to the Society's accounts; (3) to address the erosion over time of the Society's funds; (4) to emphasise the need to protect the long term sustainability of the Society and its charitable works.

b. Investments

A reasonable long-term return on investments is being achieved within the bounds of reasonable risk, so that sufficient income is generated to allow the various charitable activities to be financed in a sustainable manner. Significant investment losses in early 2020 have been more than regained by the year end.

c. Reserves

The level of free reserves held by the Society, which amounted to £18,592 at 31 December 2020 (2019: £23,371) covers the target range of 6 to 12 month's operating costs. They also cushion against unforeseen future events such as increased costs, fluctuations in the stock market and investment income, or reduced income from subscriptions and educational excursions.

The Trustees review the investments and reserves on at least an annual basis.

Plans for the future

In 2021 plans for the Society's bicentenary in 2022 will be developed. Plans will include partnership and educational activities including exploring ways to re-launch Café Scientifique, possibly in a new venue. The Society aims to sustain the attractiveness and quality of YPS public lectures. In 2021 the programme of awards to schools and further and higher education will be reviewed. The Society continues to build links with partner organisations, particularly with York Museums Trust, York Explore, the Universities of York, York St John, and Hull and other learned societies. The Society will continue to provide outreach activities and further develop an Extension Lecture Programme in other Yorkshire towns, when Covid-19 regulations allow this.

YORKSHIRE PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Catherine Brophy (Feb 15, 2021 13:18 GMT)

Miss C Brophy
Chair


Margaret E Hammersley (Feb 15, 2021 12:19 GMT)

Mrs M E Hammersley
Honorary Secretary

Date: 11 February 2021

YORKSHIRE PHILOSOPHICAL SOCIETY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the Trustees of Yorkshire Philosophical Society ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Jane Marshall (Feb 15, 2021 14:08 GMT)

Dated: Feb 15, 2021

Jane Marshall FCA DChA

BHP LLP

Chartered Accountants
Rievaulx House
1 St Mary's Court
Blossom Street
York
YO24 1AH

YORKSHIRE PHILOSOPHICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Note					
Income and endowments from:					
Donations and legacies	4	11,676	-	11,676	17,175
Charitable activities	5	305	652	957	10,758
Investments	6	12,740	-	12,740	13,301
Other income		3	-	3	109
Total income and endowments		24,724	652	25,376	41,343
Expenditure on:					
Raising funds	7	3,733	-	3,733	3,904
Charitable activities	8	22,428	4,167	26,595	43,997
Total expenditure		26,161	4,167	30,328	47,901
Net gains on investments	14	1,118	211	9,745	57,684
Net income / (expenditure)		(319)	(3,304)	9,745	51,126
Transfers between funds	18	1,000	(1,000)	-	-
Net movement in funds		681	(4,304)	9,745	51,126
Reconciliation of funds:					
Total funds brought forward		65,729	29,004	366,970	410,577
Net movement in funds		681	(4,304)	9,745	51,126
Total funds carried forward		66,410	24,700	467,825	461,703

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 29 form part of these financial statements.

YORKSHIRE PHILOSOPHICAL SOCIETY

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	947	1,613
Investments	14	450,377	437,514
		<u>451,324</u>	<u>439,127</u>
Current assets			
Stocks	15	1,817	1,908
Debtors	16	-	213
Cash at bank and in hand		20,452	25,644
		<u>22,269</u>	<u>27,765</u>
Creditors: amounts falling due within one year	17	(5,768)	(5,189)
Net current assets		<u>16,501</u>	<u>22,576</u>
Total net assets		<u><u>467,825</u></u>	<u><u>461,703</u></u>
Charity funds			
Endowment funds	18	376,715	366,970
Restricted funds	18	24,700	29,004
Unrestricted funds	18	66,410	65,729
Total funds		<u><u>467,825</u></u>	<u><u>461,703</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Catherine Brophy
Catherine Brophy (Feb 15, 2021 13:18 GMT)

Miss C Brophy
Chair

Date: 11 February 2021

Rod Leonard

Dr R Leonard
Honorary Treasurer

The notes on pages 11 to 29 form part of these financial statements.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Yorkshire Philosophical Society is an unincorporated charity registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principle activities can be found on page 3.

2. Accounting policies

2.1 Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objectives of the charity and include project management carried out at Headquarters.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

All assets are capitalised as directed by the trustees and are included at cost, including any incidental expense of acquisition.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Office equipment	- 20% straight line
Computer equipment	- 20% straight line

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are expendable funds which are held on trust to be retained for the benefit of the charity as a capital fund. Any income generated is treated as unrestricted funds. Endowments may be converted into income.

Investment income, gains and losses are allocated to the appropriate fund.

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions to disclose, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations & legacies	195	-	195	5,435
Subscriptions	11,481	-	11,481	11,740
	<u>11,676</u>	<u>-</u>	<u>11,676</u>	<u>17,175</u>
<i>Total 2019</i>	<u>13,272</u>	<u>3,903</u>	<u>17,175</u>	

5. Income from charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Activities programme	-	106	106	7,914
Lecture programme	-	546	546	370
Sales of Garden History Books	-	-	-	1,800
Publications	305	-	305	174
Grants, prizes & subscriptions	-	-	-	500
	<u>305</u>	<u>652</u>	<u>957</u>	<u>10,758</u>
<i>Total 2019</i>	<u>1,974</u>	<u>8,784</u>	<u>10,758</u>	

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

6. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Investment income from UK listed investments	12,497	12,497	13,007
Bank interest receivable	243	243	294
	<u>12,740</u>	<u>12,740</u>	<u>13,301</u>
<i>Total 2019</i>	<u>13,301</u>	<u>13,301</u>	

7. Investment management costs

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Investment management fees	3,733	3,733	3,904
	<u>3,904</u>	<u>3,904</u>	
<i>Total 2019</i>	<u>3,904</u>	<u>3,904</u>	

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Activities programme	-	1,133	1,133	5,714
Lecture programme	710	1,351	2,061	5,092
Publications	-	4,316	4,316	562
Annual report	1,321	175	1,496	1,837
Grants, prizes & subscriptions	1,050	175	1,225	8,739
Membership services	-	12,337	12,337	16,334
Calotype Project	-	-	-	2,724
Website	1,501	2,310	3,811	1,342
Other costs	216	-	216	1,041
Gardens book project	-	-	-	612
	<u>4,798</u>	<u>21,797</u>	<u>26,595</u>	<u>43,997</u>
<i>Total 2019</i>	<u>22,876</u>	<u>21,121</u>	<u>43,997</u>	

9. Analysis of governance and other support costs

	2020 £	2019 £
Printing & Stationery	335	499
Telephone & Broadband	744	944
Postage	1,752	603
Salaries	9,960	9,719
Insurance	899	871
Cleaning & office supplies	530	1,049
Copier lease & maintenance	1,639	1,784
Lodge refurb	865	198
Other support costs	280	1,357
Depreciation	666	667
Accountancy fees	4,127	3,430
	<u>21,797</u>	<u>21,121</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £4,050 (2019 - £2,520).

11. Staff costs

	2020	<i>2019</i>
	£	£
Total staff costs were as follows:		
Wages and salaries	9,851	<i>9,614</i>
Pension contributions	109	<i>105</i>
	<u>9,960</u>	<u><i>9,719</i></u>

The average number of persons employed by the charity during the year was as follows:

	2020	<i>2019</i>
	No.	No.
Number of employees (full time equivalents)	<u>1</u>	<u><i>1</i></u>

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, expenses totalling £154 were reimbursed or paid directly to 1 Trustee (2019 - £1,435 to 3 Trustees).

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2020	7,123	1,292	8,415
At 31 December 2020	<u>7,123</u>	<u>1,292</u>	<u>8,415</u>
Depreciation			
At 1 January 2020	5,510	1,292	6,802
Charge for the year	666	-	666
At 31 December 2020	<u>6,176</u>	<u>1,292</u>	<u>7,468</u>
Net book value			
At 31 December 2020	<u>947</u>	<u>-</u>	<u>947</u>
<i>At 31 December 2019</i>	<u>1,613</u>	<u>-</u>	<u>1,613</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2020	417,146	20,368	437,514
Additions	46,669	55,947	102,616
Disposals	(43,694)	(57,133)	(100,827)
Revaluations	11,074	-	11,074
	431,195	19,182	450,377
	431,195	19,182	450,377
Net book value			
At 31 December 2020	431,195	19,182	450,377
<i>At 31 December 2019</i>	<i>417,146</i>	<i>20,368</i>	<i>437,514</i>
	<i>417,146</i>	<i>20,368</i>	<i>437,514</i>

The historical cost in relation to the above listed investments, as at year end, equated to £289,961 (2019: £270,755).

15. Stocks

	2020 £	2019 £
Stock	1,817	1,908
	1,817	1,908

16. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	-	213
	-	213
	-	213

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

17. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors	36	49
Accruals and deferred income	5,732	5,140
	<u>5,768</u>	<u>5,189</u>
	2020 £	2019 £
Deferred income		
Deferred income at 1 January	2,155	2,570
Resources deferred during the year	1,656	2,155
Amounts released from previous periods	(2,155)	(2,570)
Deferred income at 31 December	<u>1,656</u>	<u>2,155</u>

Deferred income represents subscriptions received in advance.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Designated funds						
Bicentenary Fund	29,417	-	-	-	-	29,417
Life Membership Fund	4,028	1,140	-	(403)	-	4,765
Website Development	5,500	-	(3,811)	1,000	-	2,689
YMT Donations	1,800	-	-	8,200	-	10,000
	<u>40,745</u>	<u>1,140</u>	<u>(3,811)</u>	<u>8,797</u>	<u>-</u>	<u>46,871</u>
General funds						
General Funds	24,984	23,584	(22,350)	(7,797)	1,118	19,539
Total Unrestricted funds	<u>65,729</u>	<u>24,724</u>	<u>(26,161)</u>	<u>1,000</u>	<u>1,118</u>	<u>66,410</u>
Endowment funds						
Tempest Anderson Bequest (prev 1960 Endowment)	277,566	-	-	-	7,371	284,937
Owen / Malden Memorial Fund	68,112	-	-	-	1,809	69,921
John Hampshire Bequest	21,292	-	-	-	565	21,857
	<u>366,970</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,745</u>	<u>376,715</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

18. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Restricted funds						
Archaeology & H G Ramm Fund	13,219	-	(770)	-	211	12,660
YPS Science Prize fund	5,255	-	-	-	-	5,255
Lecture Programme	4,005	546	(2,064)	-	-	2,487
Activities Programme	5,861	106	(1,133)	(1,000)	-	3,834
Geology Group Fund	664	-	(200)	-	-	464
	<u>29,004</u>	<u>652</u>	<u>(4,167)</u>	<u>(1,000)</u>	<u>211</u>	<u>24,700</u>
Total of funds	<u><u>461,703</u></u>	<u><u>25,376</u></u>	<u><u>(30,328)</u></u>	<u><u>-</u></u>	<u><u>11,074</u></u>	<u><u>467,825</u></u>

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2019 £</i>
Designated funds						
Bicentenary Fund	23,000	-	-	6,417	-	29,417
Life Membership Fund	4,076	360	-	(408)	-	4,028
Gardens History book	4,050	-	(100)	(3,950)	-	-
Website Development	4,000	-	-	1,500	-	5,500
YMT Donations	5,000	-	(3,200)	-	-	1,800
	<u>40,126</u>	<u>360</u>	<u>(3,300)</u>	<u>3,559</u>	<u>-</u>	<u>40,745</u>
General funds						
General Funds	24,693	28,296	(30,455)	(1,992)	4,442	24,984
Total Unrestricted funds	<u>64,819</u>	<u>28,656</u>	<u>(33,755)</u>	<u>1,567</u>	<u>4,442</u>	<u>65,729</u>
Endowment funds						
Tempest Anderson Bequest (prev 1960 Endowment)	238,305	-	-	-	39,261	277,566
Owen / Malden Memorial Fund	59,500	-	(1,191)	-	9,803	68,112
John Hampshire Bequest	18,710	-	(500)	-	3,082	21,292
	<u>316,515</u>	<u>-</u>	<u>(1,691)</u>	<u>-</u>	<u>52,146</u>	<u>366,970</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

18. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2019 £</i>
Restricted funds						
HG Ramm Prize Fund	3,861	-	(650)	-	273	3,484
Archaeology Fund	9,900	-	(866)	-	701	9,735
Gardens History Book	-	938	(612)	(326)	-	-
YPS Science Prize fund	1,720	-	(108)	3,521	122	5,255
British Science Association Fund	514	370	(108)	-	-	776
Library at Yorkshire Museum	500	-	(500)	-	-	-
Café Scientifique	1,933	-	(166)	-	-	1,767
John Hampshire Gift	3,521	-	-	(3,521)	-	-
Geological Map Project	820	-	(217)	(603)	-	-
Arthur Hurst Bequest	600	-	(600)	-	-	-
Lecture Programme	462	-	-	-	-	462
Activities Programme	4,662	7,914	(5,715)	(1,000)	-	5,861
Geology Group Fund	250	-	(189)	603	-	664
Calotype Project	-	2,965	(2,724)	(241)	-	-
IET Fund	500	500	-	-	-	1,000
	<u>29,243</u>	<u>12,687</u>	<u>(12,455)</u>	<u>(1,567)</u>	<u>1,096</u>	<u>29,004</u>
Total of funds	<u>410,577</u>	<u>41,343</u>	<u>(47,901)</u>	<u>-</u>	<u>57,684</u>	<u>461,703</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Fund descriptions:

Bicentenary Fund

To enable the Society to mark its bicentenary celebrations in the years up to 2022, including related initiatives in Museum Gardens or in the dissemination of York's history.

Life Membership Fund

To hold the life membership subscriptions, to provide the future costs of membership services to Life Members. These costs are accounted for at the rate of 10% pa.

Website Development

To upgrade or replace the Society's current website in line with projected needs.

YMT Donations Fund

This fund is to cover actual and potential commitment to the YMT, which are sometimes delayed while the YMT obtains third party permissions and funding.

Tempest Anderson Bequest (prev. 1960 Endowment)

To provide long term sustainability of the Society and its charitable purposes, by providing a base level of guaranteed income.

Owen/Malden Memorial Fund

To promote Alan Owen's interests in the public understanding of electrical engineering and other STEMM subjects, his love of the outdoors, and his desire to give young people educational and other opportunities to make progress in their lives.

John Hampshire Bequest

To support initiatives in areas of interest to John Hampshire, including geology, archaeology, Roman history, Museum Gardens, education and YPS history.

Archaeology & HG Ramm Fund

To support YPS initiatives in archaeology, including awards to selected undergraduates and postgraduates studying archaeology in a higher education establishment based in York.

YPS Science Prize Fund

To provide an annual science prize for secondary school children in Yorkshire, made possible by a generous donation from John Hampshire. The criteria for the prize will be reviewed on an annual basis, but with a broad interpretation of Yorkshire'.

Lecture Programme Fund

To support the YPS broader lecture programme, including lectures and talks in the Tempest Anderson Hall, Café Scientifique, outreach lectures, and joint lectures with kindred organisations. Emphasis will be given to science, engineering, and technology topics, as well as other lecture topics broadly within the Society's mission.

Activities Programme

To fund visits & excursions, social events and the Presidents evening, with any surplus being used for the Society's charitable activities in general.

Geology Group Fund

To support the initiatives of the YPS Geology Group.

Gardens History Book Project

To fund initial work and fundraising for a proposed YPS book on the history of York's Museum Gardens, and to underwrite any financial loss. This fund was closed at the end of 2019.

YORKSHIRE PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Archaeology Fund

To support YPS initiatives in archaeology. This fund was merged with the HG Ramm Prize Fund during the year.

Gardens History Book Restricted Fund

To hold donations, grants and subscriptions for the GHB project. The Project aims are to publish the Garden History Book and to support related initiatives that support Museum Gardens or the dissemination of York's history. This fund was closed at the end of 2019.

Library at Yorkshire Museum

To support a project to catalogue, classify and refurbish the collection of historical books in the library at the Yorkshire Museum. This fund has been closed at the end of 2019.

John Hampshire Gift

To be used to help the Society's commemoration of its bicentenary. This fund was closed and funds transferred to the YPS Science Prize Fund during 2019.

Geological Map Project

To fund a joint project with Yorkshire Museums Trust to design and install a walk-on representation of the Yorkshire part of William Smith's 1815 Geological Map and associated projects. This fund was closed during 2019.

Arthur Hurst Bequest

To support the care of the Arthur Hurst ceramics collections. This fund was closed during 2019.

Calotype project fund

To support the Calotype project as part of the Bicentenary celebrations. This fund was closed at the end of 2019.

Fund transfers

A transfer of £1,000 was made from the Activities Programme to the General fund. This was made to further support the activities of the charity.

A transfer of £8,200 was made from the general funds to the YMT donations fund. This was to cover the potential cost that may arise from the outstanding contingent grants totalling £10,000.

A transfer of £1,000 was made from general funds to the Website Designated fund, to support the ongoing website development.

An annual transfer of 10% of the designated Life Membership fund to general funds has been made in the financial year.

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Designated funds	40,745	1,140	(3,811)	8,797	-	46,871
General funds	24,984	23,584	(22,350)	(7,797)	1,118	19,539
Endowment funds	366,970	-	-	-	9,745	376,715
Restricted funds	29,004	652	(4,167)	(1,000)	211	24,700
	<u>461,703</u>	<u>25,376</u>	<u>(30,328)</u>	<u>-</u>	<u>11,074</u>	<u>467,825</u>

Summary of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2019 £</i>
Designated funds	40,126	360	(3,300)	3,559	-	40,745
General funds	24,693	28,296	(30,455)	(1,992)	4,442	24,984
Endowment funds	316,515	-	(1,691)	-	52,146	366,970
Restricted funds	29,243	12,687	(12,455)	(1,567)	1,096	29,004
	<u>410,577</u>	<u>41,343</u>	<u>(47,901)</u>	<u>-</u>	<u>57,684</u>	<u>461,703</u>

YORKSHIRE PHILOSOPHICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Tangible fixed assets	947	-	-	947
Fixed asset investments	65,445	8,217	376,715	450,377
Current assets	5,786	16,483	-	22,269
Creditors due within one year	(5,768)	-	-	(5,768)
Total	66,410	24,700	376,715	467,825

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Endowment funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	1,613	-	-	1,613
Fixed asset investments	62,594	7,950	366,970	437,514
Current assets	6,711	21,054	-	27,765
Creditors due within one year	(5,189)	-	-	(5,189)
Total	65,729	29,004	366,970	461,703

21. Contingent liabilities

As at the year end there were grants of £10,000 which had been communicated to the York Museums Trust. These grants are subject to conditions which at the year end have not been met, therefore these are not considered to be liabilities on the balance sheet but meet the conditions of a contingent liability.

22. Related party transactions

During the year there were no related party transactions to disclose (2019 - NIL).