

SCARBOROUGH AMICABLE SOCIETY

ANNUAL REPORT

2024-2025

The Society, formed in 1729, continues in accordance with the aims and objectives which are to provide clothing and ancillary assistance to needy children of families resident in the area covered by the former Scarborough Divisional Executive and normally attending publicly maintained schools in the above area.

Meetings.

- As normal we have held 3 Management Committee meetings during the year. Either Mr David Sutcliffe President or Mrs Anne Marr Vice President chaired the meetings held at the Rainbow Centre. We also held an extra informal meeting in January to discuss our paper introducing the charity.

We currently have 5 Foundationers on our books.

Finance.

All is going well with the Online Banking. This year has seen a reduction in money paid to Foundationers and there were very few Casual referrals from the Rainbow Centre. Christmas expenditure was down, David has always kept spare vouchers for hampers in case any were needed at the last minute. The spare vouchers were used last Christmas rather than requesting additional ones from Proudfoots head office.

This year one of the investments TSY 25 expired so it was decided that we would withdraw this and invest it in Nat West 35 and 95 day accounts as at the time there was very little difference in interest being paid and that taken forward it would be easier to withdraw.

Overall with grant payments down and less spent at Christmas you would expect the figures to show an increase in the funds but unfortunately the COIF Investment fund unit price was much lower than last year hence the year figures are not more healthy.

SCARBOROUGH AMICABLE SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MAR 2025

	2025	2024
	£	£
INCOME		
Donations		100
Rainbow Returns		210
<u>From Assets</u>		
COIF Investment	3,801	3,726
COIF Deposit	362	356
Treasury Stock 2025/2028	2,362	2,363
Nat West 35 day a/c	58	
Nat West 95 day a/c	209	
Treasury Stock 2025	23,415	
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	30,207	6,755
EXPENDITURE		
Foundationer Grants	248	1,140
Casual Grants	360	1,743
Christmas Gifts	100	690
Office Expenses	69	
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	777	3,573
 NET GAIN/ LOSS IN FUND	 29,430	 3182
ADJUSTMENT RE INVESTMENT VALUATION	29,442	10,812
 TOTAL FUNDS BROUGHT FORWARD	 204,229	 190,235
TOTAL FUNDS CARRIED FORWARD	204,218	204,229

SCARBOROUGH AMICABLE SOCIETY

YEAR ENDED 31st MARCH 2025

NOTES TO BALANCE SHEET

Note (1) Adjustment Investment Valuations.

	Value	Original Investment	Unit Price	Values
	31.3.2024			31.3.25
5% Treasury Stock	£ 23,464	£23,415.11	£ 100.21 redeemed	
6% Treasury Stock	£21622	£19,853.99	£ 107.37 ✓	£21,317 ✓
COIF Investment Fund	£139.757	6,839.95	1960.31 ✓	£134.084 ✓
		Units		
	£184,843			£155,401

AUDITORS CERTIFICATE

S DAVIES Flat 1, Westover Road, SCARBOROUGH, North Yorkshire YO12 SAA

I have examined the Financial Statement for Scarborough Amicable Society in respect of the year ending 31st, March 2025 and confirm that it is correctly drawn up in accordance with the records and vouchers relating thereto and state that in my opinion it gives a true and fair view of the receipts and payments for the year ending 31.3.25 and of the funds at that date.

Signed

S DAVIES

(S DAVIES)

Date

16.05.25 ? 16/4/25.