

**THE AMPLEFORTH SOCIETY**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**ArmstrongWatson<sup>®</sup>**  
Accountants, Business & Financial Advisers

# **THE AMPLEFORTH SOCIETY**

## **CONTENTS**

	Page
<b>Reference and administrative details of the charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 6
<b>Independent examiner's report</b>	7
<b>Statement of financial activities</b>	8
<b>Balance sheet</b>	9
<b>Notes to the financial statements</b>	10 - 20

## THE AMPLEFORTH SOCIETY

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2025

**Trustees** John Dick, Trustee and Treasurer  
Holly Dakota Ainscough, Trustee  
The Lord Francis Stafford, Trustee  
Richard Tams, Trustee  
Digby Walker, Trustee

**Charity registered number** 529626

**Principal office** Ampleforth College  
York  
North Yorkshire  
YO62 4EY

**Accountants** Armstrong Watson LLP  
Chartered Accountants  
York House  
Thornfield Business Park  
Standard Way  
Northallerton  
North Yorkshire  
DL6 2XQ

**Bankers** Barclays Bank PLC  
Floor 2  
1 Park Row  
Leeds  
LS1 5AB

**Investment managers** Evelyn Partners  
45 Gresham Street  
London  
EC2V 7BG

## **THE AMPLEFORTH SOCIETY**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025**

The Trustees present their annual report together with the financial statements of The Ampleforth Society for the period 01 September 2024 to 31 August 2025.

The Trustees met both face-to-face and by making use of virtual means to communicate amongst themselves during the year and maintained contact with both the St Laurence Education Trust and the Ampleforth Abbey Trust.

The AGM held at Ampleforth on 12 December 2024 and attended by Members as well as former and new Trustees approved the accounts for the fiscal year ended 31 August 2024 and confirmed the accountants for another year.

The Trustees held various face-to-face meetings with representatives of the St Laurence Education Trust and the Ampleforth Abbey Trust during the fiscal year ended 31 August 2025, and regular meetings and contact with the Development and Alumni Office during the year.

No Trustee received any remuneration in respect of their services; however, Trustees claimed certain expenses both for travel and administrative purposes.

## **THE AMPLEFORTH SOCIETY**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025**

#### **Objectives and activities**

##### **a. Objectives and activities**

The objectives of the Ampleforth Society are to promote the Catholic faith and to advance education by fostering relationships between members and associate members and other persons associated with Ampleforth Abbey and Ampleforth College and engaging in activities which support the abbey and advance the education of the pupils attending the college. In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

There were no changes to the Objectives of the Society this year.

In setting the objectives and activities, the Trustees have had due regard for public benefit.

## THE AMPLEFORTH SOCIETY

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

#### Achievements and performance

##### a. Financial review

In the last quarter of 2024 global equity markets moved higher, driven by US equities following the re-election of Donald Trump as President of the United States. There was volatility in December as rhetoric from the US Federal Reserve became more hawkish on interest rate policy for 2025, following three reductions totalling 1% during 2024, the latest in December 2024. In the UK, equities struggled to maintain pace through October 2024 as the country braced for the first budget of the newly elected Labour party, which the Chancellor Rachel Reeves presented on 30 October. Major changes included an increase in employers' national insurance rate to 15%, an increase in the rate of capital gains tax and the previously promised VAT on private school fees. In total the changes expected to generate additional tax revenues of £40bn a year.

UK equities continued to underperform following the budget as business confidence slipped and concerns around UK growth emerged. Europe remained sluggish during the period driven by manufacturing weakness and reduced external demand. Oil prices experienced fluctuation and gold fell from recent all-time highs achieved in October 2024, as geopolitical tensions in the middle east waned following Israel's withdrawal from Lebanon. Despite this, both economic and company fundamentals remained strong and a 'soft landing' for the US economy looked the most likely path.

The first quarter of 2025 was a mixed period for global equity markets, with European and UK equities outperforming set against a sell-off by the largest US technology companies during February, which weighed on the performance of the global index. A softening in US economic data and worries around the impact on domestic growth and inflation of President Trump's tariff policies prompted a selloff in US equities, focused on the largest US technology companies following the launch of DeepSeek, a Chinese generative AI model, which required significant less computing power to develop than western alternatives. The sell off widened during March as President Trump's "Liberation Day" loomed, when he announced sweeping tariffs of 10% on imports, and larger tariffs against specific countries as well as the EU.

However, despite the global sell-off caused by the issues around "Liberation Day" global equities rebounded strongly during the second quarter and into the summer months, amid easing trade tensions, with trade agreements reached with the UK and other major economies including the EU.

Following the increase in the risk profile of the Society during the previous financial period ended 31 August 2024, the Trustees have continued to work with the Society's Investment Managers, Evelyn Partners Investment Managers LLP to focus on capital growth at the same time maintaining our income position, and the full benefit of this change has been seen in the financial year ended 31 August 2025.

Our capital has improved in value by approximately 5.6% from the start of the fiscal year: for comparative purposes, £815k 8/24 to £861k 8/25 so that our capital stands at £861k at the year end. Investment income for the year has held up well, seeing an increase year on year to £22k.

The Investment Committee consists of the Treasurer and two independent consultants (both Old Amplefordians) who have an investment background, and it has held meetings with our Investment Managers, Evelyn Partners Investment Managers LLP, during the year. It is the intention of the Trustees to continue to focus upon capital growth and prudently improving returns, which will include consideration of the ongoing management of The Society's portfolio.

The Development Office has prepared the budget for 2025 / 2026 and circulated it for discussion with the Trustees alongside Development and Alumni plans.

## **THE AMPLEFORTH SOCIETY**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025**

#### **Achievements and performance (continued)**

##### **b. Achievement and performance**

The Society met its current objectives by supporting its members, the college, and the abbey through the provision of grants during the year. It remains an aim of the Trustees to work with the college and the abbey to improve the relationship and to maintain areas of beneficial interest to all parties. It continues to provide grants to sports and dinner clubs within the Society, which the Trustees see as part of the on-going initiative to provide wider support to Society members. Other expenditure was on governance cost.

The Trustees remain grateful for the support they continue to receive from the Development Office and the Alumni Relations Manager. The Trustees are committed to, and will continue to work closely with, all stakeholders. Discussions will continue to help improve the way that the Trustees, the St Laurence Education Trust, and the Abbey Trust work more effectively together.

The Trustees are confident that they can continue to operate and meet their objectives successfully.

#### **Structure, governance and management**

##### **a. Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees continue to invest in Trustee Indemnity Insurance.

##### **c. Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## THE AMPLEFORTH SOCIETY

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**John Dick**

Trustee

Date: 3 December 2025



## THE AMPLEFORTH SOCIETY

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2025

#### Independent examiner's report to the Trustees of The Ampleforth Society ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2025.

#### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Helen Robinson

Dated: 3 December 2025

ACCA

**Armstrong Watson LLP**  
Chartered Accountants  
Northallerton

THE AMPLEFORTH SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Donations and legacies	3	18,850	18,850	79,765
Investments	4	21,669	21,669	19,636
Other income	5	164	164	219
<b>Total income</b>		<b>40,683</b>	<b>40,683</b>	99,620
<b>Expenditure on:</b>				
Raising funds	6	6,908	6,908	6,533
Charitable activities	8	8,300	8,300	92,729
<b>Total expenditure</b>		<b>15,208</b>	<b>15,208</b>	99,262
<b>Net income before net gains on investments</b>		<b>25,475</b>	<b>25,475</b>	358
Net gains on investments		41,854	41,854	60,644
<b>Net movement in funds</b>		<b>67,329</b>	<b>67,329</b>	61,002
<b>Reconciliation of funds:</b>				
Total funds brought forward		826,241	826,241	765,239
Net movement in funds		67,329	67,329	61,002
<b>Total funds carried forward</b>		<b>893,570</b>	<b>893,570</b>	826,241

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

THE AMPLEFORTH SOCIETY

BALANCE SHEET  
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	10	857,008	806,135
		<u>857,008</u>	<u>806,135</u>
<b>Current assets</b>			
Debtors	11	17,610	-
Cash at bank and in hand		20,410	46,992
		<u>38,020</u>	<u>46,992</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	12	(1,458)	(26,886)
		<u>36,562</u>	<u>20,106</u>
<b>Net current assets</b>			
		<u>893,570</u>	<u>826,241</u>
<b>Total assets less current liabilities</b>		<u>893,570</u>	<u>826,241</u>
		<u>893,570</u>	<u>826,241</u>
<b>Total net assets</b>		<u>893,570</u>	<u>826,241</u>
<b>Charity funds</b>			
Restricted funds	13	-	-
Unrestricted funds	13	893,570	826,241
		<u>893,570</u>	<u>826,241</u>
<b>Total funds</b>		<u>893,570</u>	<u>826,241</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**John Dick**  
Trustee  
Date: 3 December 2025

The notes on pages 10 to 20 form part of these financial statements.

# THE AMPLEFORTH SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

### 1. General information

The Ampleforth Society is a charity with the charity registered number 529626. The principal address of the charity is Ampleforth College, York, North Yorkshire, YO62 4EY.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Ampleforth Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

As such the Trustees are confident that all obligations will be met for at least 12 months from the date of the financial statements.

#### 2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

## THE AMPLEFORTH SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

## 2. Accounting policies (continued)

### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

### 2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

### 2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## THE AMPLEFORTH SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

#### 2. Accounting policies (continued)

##### 2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### 3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	18,850	18,850
	<hr/>	<hr/>
	Unrestricted funds 2024 £	Total funds 2024 £
Donations	79,765	79,765
	<hr/>	<hr/>

THE AMPLEFORTH SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	21,669	21,669

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	19,636	19,636

5. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £
Other incoming resources	164	164

	Unrestricted funds 2024 £	Total funds 2024 £
Other incoming resources	219	219

6. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £
Investment management fees	6,908	6,908

THE AMPLEFORTH SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

6. Investment management costs (continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Investment management fees	6,533	6,533

7. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Grants	4,670	4,670

	Grants to Institutions 2024 £	Total funds 2024 £
Grants	12,000	12,000

The charity has made the following material grants to institutions during the year:

	2025 £	2024 £
<b>Name of institution</b>		
SLET - data clean up	-	12,000
	-	12,000
Other grants to institutions	4,670	-
	4,670	12,000



THE AMPLEFORTH SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Grants	4,670	4,670
Bursaries	1,000	1,000
Accountancy	1,470	1,470
Travel expenses	267	267
Insurance	859	859
Bank charges	34	34
	<hr/> 8,300 <hr/>	<hr/> 8,300 <hr/>

Governance costs of accountancy fees amounted to £1,470 (2024 £1,320), support costs of insurance amounted to £859 (2024: £842) and support costs of travel expenses amounted to £267 (2024: £567).

	Unrestricted funds 2024 £	Total 2024 £
Grants	12,000	12,000
Bursaries	78,000	78,000
Accountancy	1,320	1,320
Travel expenses	567	567
Insurance	842	842
	<hr/> 92,729 <hr/>	<hr/> 92,729 <hr/>

# THE AMPLEFORTH SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

### 9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, expenses totalling £267 were reimbursed or paid directly to Trustees (2024 - £567).

During the year, Trustees Indemnity Insurance has been purchased at a cost of £859 (2024: £842)

### 10. Fixed asset investments

	Fixed asset investments £
<b>Cost or valuation</b>	
At 1 September 2024	806,135
Additions	411,429
Disposals	(402,410)
Revaluations	(3,502)
Amounts written off	45,356
	<hr/>
At 31 August 2025	857,008
	<hr/> <hr/>
<b>Net book value</b>	
At 31 August 2025	857,008
	<hr/>
At 31 August 2024	806,135
	<hr/> <hr/>

The Trustees are of the opinion that there has been no material change in the value of fixed asset investments post the balance sheet date.

The listed investments are in a UK portfolio split: UK 44.3% (2024: 49.4%) USA 25.1% (2024: 21.0%), Europe 7.4% (2024: 3.9%), Far East 8.3% (2024: 11.3%), fixed interest securities 14.9% (2024: 14.5%).

### 11. Debtors

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	17,610	-
	<hr/>	<hr/>
	17,610	-
	<hr/> <hr/>	<hr/> <hr/>

THE AMPLEFORTH SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	25,536
Other creditors	1,458	1,350
	<u>1,458</u>	<u>26,886</u>

THE AMPLEFORTH SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2025 £
<b>Designated funds</b>					
Designated Funds - all funds	49,275	18,610	(1,000)	-	66,885
<b>General funds</b>					
General Funds	776,966	22,073	(14,208)	41,854	826,685
<b>Total Unrestricted funds</b>	826,241	40,683	(15,208)	41,854	893,570

**THE AMPLEFORTH SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 September 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	59,719	67,556	(78,000)	-	49,275
<b>General funds</b>					
General Funds	705,520	32,064	(21,262)	60,644	776,966
<b>Total Unrestricted funds</b>	<u>765,239</u>	<u>99,620</u>	<u>(99,262)</u>	<u>60,644</u>	<u>826,241</u>

Unrestricted funds - The general fund comprises the accumulated surplus on the revenue account. It is available for use at the discretion of the trustees in furtherance of the general charitable objectives of the society.

Bursary funds - The bursary funds are part of the general funds and shows the income and expenditure during the year for bursaries.

**14. Summary of funds**

**Summary of funds - current year**

	Balance at 1 September 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2025 £
Designated funds	49,275	18,610	(1,000)	-	66,885
General funds	776,966	22,073	(14,208)	41,854	826,685
	<u>826,241</u>	<u>40,683</u>	<u>(15,208)</u>	<u>41,854</u>	<u>893,570</u>

**THE AMPLEFORTH SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**14. Summary of funds (continued)**

**Summary of funds - prior year**

	Balance at 1 September 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2024 £
Designated funds	59,719	67,556	(78,000)	-	49,275
General funds	705,520	32,064	(21,262)	60,644	776,966
	<u>765,239</u>	<u>99,620</u>	<u>(99,262)</u>	<u>60,644</u>	<u>826,241</u>

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	857,008	<b>857,008</b>
Current assets	38,020	<b>38,020</b>
Creditors due within one year	(1,458)	<b>(1,458)</b>
<b>Total</b>	<u>893,570</u>	<u><b>893,570</b></u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	806,135	806,135
Current assets	46,992	46,992
Creditors due within one year	(26,886)	(26,886)
<b>Total</b>	<u>826,241</u>	<u>826,241</u>