

# **BELMONT GROSVENOR SCHOOL**

## **TRUSTEES' REPORT FOR THE YEAR ENDING 31st AUGUST 2021**

### **INTRODUCTION**

The Governors of Belmont Birklands School Trust Ltd present their annual report and audited accounts for the year ended 31<sup>st</sup> August 2021 and confirm they comply with the requirements of the Charities Act 2011, The Memorandum and Articles of Association and the Charities SORP (FRS102).

The school is a company limited by guarantee, with no share capital, and is a registered charity (registration no. 529584). The charitable company's Memorandum and Articles of Association are the primary governing documents of the school.

Belmont Birklands School Trust Ltd operates Belmont Grosvenor School (BGS), which is a mainstream independent school for pupils aged from 3 months - 11 years, located in rural Nidderdale, North Yorkshire, just 9 miles from the spa town of Harrogate.

The school is housed in a Grade II Listed Gothic building set in impressive grounds extending to some 20 acres. The building and gardens themselves are a significant educational resource and provide a perfect environment for 'Learning Outside the Classroom', as well as Forest School activities for all year groups (Pre-Reception – Y6) to enhance the children's health and wellbeing and promote appreciation of their rural environment.

### **TRUSTEES**

The Governors act as trustees of Belmont Birklands School Trust Ltd and constitute the Governing Body of the school. They are responsible for the strategic direction of the school and the overall management of Belmont Birklands School Trust Ltd.

The day-to-day management of the school is the responsibility of the Headteacher. The Head has responsibility for setting and maintaining the academic standards of the school, recruitment and retention of pupils, staff recruitment and development, and for ensuring adherence to financial budgets. The Head is supported by an experienced Senior Leadership Team (SLT).

Trustees are selected in accordance with the requirements of the school. As a board, the trustees need relevant skills and experience to enable them to advise on the educational progression of the school, the financial management of the school, and the wellbeing of all stakeholders at the school. Individually, a trustee should possess skills and experience enabling them to advise the school on aspects of business and collectively, the trustees should possess skills and experience that enable them to advise school on all aspects of business. The school is open to anybody being a trustee regardless of age, disability, gender reassignment, race, religion or belief, sex, sexual orientation, marriage and civil partnership, and pregnancy and maternity.

The trustees meet at least six times per year with additional meetings, as required, to discuss any major issues as they arise. Beyond these meetings, trustees play an active part in school life, from attending key events in the school calendar, to joining pupils and staff at celebration Golden Table lunches, to participating in staff INSET days, and undertaking Learning Walks and lesson observations in school pertinent to their individual areas of responsibility. Sub-committees are set up to review areas and issues as the need arises.

All trustees are volunteers and give their time freely. All trustees undertake training on Safeguarding. A named trustee is responsible for this area and undergoes additional training and also attends Safeguarding meetings at the school.

### **Trustee members**

The trustees who held office during the year and to the date of this report are as follows:

<b>Name</b>	<b>Background/area of expertise</b>	<b>Areas of responsibility</b>
Mr G Milne, Chair of Governors	Retired Headteacher	<b>Education; Recruitment; SEND.</b> Finance Sub-Committee. Art; Design & Technology; PE & Sport. Year 6
Mrs F Trowell	Lawyer	<b>Legal Matters; Charity and Public Benefit.</b> R.E; History; Geography; Music. Year 1
Dr B Whitehead	Scientist	<b>Safeguarding and Child Protection; Marketing.</b> Child Protection and Looked after Children; Science. Year 2 and Year 3
Ms K Standen	Communications	<b>Marketing and Communications.</b> Literacy; Modern Foreign Languages. Year 5
Mr G Lowde	Chartered Accountant	<b>Finance.</b> Finance Sub-Committee. Computing
Mrs C Brooksbank (joined February 2021)	Chartered Physiotherapist	<b>Special Educational Needs and Disability.</b> PSHEE. Year 4
Mrs C Beeley (joined February 2021)	Accountant	<b>EYFS and Magic Tree Nursery.</b> Numeracy. Magic Tree, Pre-Reception and Reception

### **PROFESSIONAL RELATIONSHIPS**

- The Head, Mrs Sophia Ashworth Jones, took up her post on 1<sup>st</sup> September 2018 and is a member of IAPS. She left the post on 31<sup>st</sup> August 2021. Details of her successor follow later in this report
- Chair of Governors, Mr Gordon Milne, is a Governor at a state school in Bardsey and is Chairman of the Chatsworth Schools Group governing body
- The school is a member of The Independent Schools Bursars Association (ISBA) and The Association of Governing Bodies of Independent Schools (AGBIS)
- The Governors complete their AGBIS Governors' Compliance Checklist document during monitoring visits, ensuring the school stays compliant in all statutory areas.

## **OUR AIMS**

The primary object of the charity, as set out in its Memorandum and Articles of Association, is for the advancement of education.

The school aims to provide a rich, diverse, happy and supportive learning environment, fostering children's intellectual, creative, and sporting development in an environment which celebrates roundedness, balanced along with spiritual and emotional wellness. The school views and appreciates each child both as an individual and as a valued member of the school community, offering them a range of educational opportunities to fulfil their aspirations and potential.

It is our expectation and goal that Belmont Grosvenor School pupils come to enjoy and pursue learning. Whilst their wellbeing is safeguarded and cherished and their resilience is nurtured and encouraged, they will develop as effective communicators and as independent critical thinkers and decision makers; accept challenges; appreciate and respect differences, and live as informed, concerned and responsible members of a global society.

- We encourage children to enter into a wise and creative exploration of life, to develop the resourcefulness, resilience and self-confidence that will help them find solutions to problems and make a positive contribution to society
- We ensure our pupils acquire the necessary firm foundations in literacy and numeracy and we enhance their skills and performance in imaginative, creative and physical activities both in and beyond the classroom
- We stimulate their investigative minds and encourage them to develop a creative and analytical approach to learning
- We advance our pupils' scientific and technical knowledge to enable them to be original and diverse thinkers
- We nurture their physical and social development, enabling them to handle both success and disappointment in a dignified and balanced way
- We encourage children to value service and giving by allowing them leadership opportunities and enabling them to take part in charitable work and outreach activities
- We foster mutual respect and compassion for each other, the wider community and the world
- We seek to achieve these aims in a supportive, inclusive atmosphere.

## **PUBLIC BENEFIT**

The trustees give careful consideration to the Charity Commission's general guidance on public benefit and confirm that they give due regard to this guidance in setting the school's strategic plan.

Belmont Grosvenor School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Its broad range of activities and the depth of involvement in the local community are hopefully a clear demonstration of its commitment in this regard.

However, in a year which continued to be disrupted by the Covid-19 pandemic with restrictions placed on staff, pupils and parents, some outreach activities had to be curtailed and the extent to which we could share school resources, staff and facilities with the wider community were limited.

## **Fees**

The fees are set at a level to ensure the financial viability of the school and at a level that is consistent with our aim of providing education for the preparation of children for Senior School and subsequently, University and the workplace.

### ***Bursaries and other financial assistance***

Belmont Grosvenor School operates a means-tested bursary scheme which is open to existing pupils and to external applicants to promote the inclusion of less financially advantaged pupils. Applications in all cases are assessed by the trustees. A full financial review is carried out annually for successful recipients to ensure the financial assistance is offered to those who need it most. Further details of our bursary policy and how to apply are available on the school website.

During the reporting period no pupils applied for support from the bursary scheme.

A Hardship Fund is also available for existing parents/pupils of the school who are experiencing short-term financial difficulties. The school provides such financial assistance out of fee income only, so the extent of help available is limited, dependent upon pupil numbers and fee levels.

During the reporting period 2 pupils benefitted from support from the Hardship Fund.

We understand the need for financial planning and stability within each family, therefore a school fees plan is available to all parents. Within the nursery, parents are welcome to use Employer Childcare Vouchers to fund nursery fees.

The trustees continue to consult with North Yorkshire County Council and other professional bodies regarding the potential impact upon the business of the introduction of 30-hours funding for three- and four-year-old children. The school continues to offer the Universal Funding of 15 hours. Three- and four-year-old children in receipt of Universal Early Years Funding are able to access the expertise and facilities of the school without having to commit to their ongoing compulsory education at Belmont Grosvenor.

Belmont Grosvenor School aims to attract and retain high calibre staff. To this end, we offer a generous discount scheme to all staff members who choose Belmont Grosvenor as the childcare provider or school for their child.

### ***Relationships and the community***

**Community events:** The school continues to enjoy a strong relationship with the local community and its members are encouraged to take part in school events, where possible, such as the annual Bonfire Night celebration and the Christmas Fayre. In 2020, we were unable to hold both the traditional Bonfire Night celebration and Christmas Fayre due to the national lockdown.

**School visitors:** We have regular visits from the local vicar, fire service and police to support the school's academic and PSHE curriculum, as well as visits from touring theatre groups, sports people and authors who run workshops with our pupils. While Covid-19 restrictions meant our usual programme of activities was somewhat curtailed in the autumn and spring terms, as soon as it was safe to do so, we welcomed visitors back on site.

**Sports facilities:** Our swimming pool is rented out to local groups at advantageous rates, ensuring that many children within the community have access to swimming lessons, reducing pressure on council-run facilities. Covid restrictions meant these activities were halted in the autumn, spring and summer terms as we tried to restrict numbers on site. Pool hire resumed in September 2021.

We share the grounds and maintenance of our sports fields with the local junior cricket club for the mutual benefit of our pupils and their club members.

**Charity support:** We continue to work alongside Harrogate-based charity, Horticap, on hugely popular wreath making workshops for pupils and parents.

Our music department goes out into the local community at Christmas and performs at care homes and charity events. Both these activities were curtailed in the autumn term, but wreath making was adapted and guidance on how to make a wreath was delivered to the children online. At the time of writing, we can report wreath making workshops made a full comeback in December of 2021.

Sadly, this year our Year 6 pupils were not able to undertake the annual charity fundraising 'bag pack' in local supermarkets as part of their Year 6 BGS Award, due to Covid restrictions. However, with the support of the school's very active PTA, school charity efforts during the period of this report raised £1,248.

**Local Primary School support:** The local primary school has use of our school minibuses and our driver.

We are a centre for LAMDA exams and welcome external candidates to join our pupils when it's possible for them to do so. Happily, we were able to hold LAMDA exams in July 2021 for internal and external candidates.

**Menwith Hill relationship:** We continue to foster a positive relationship with the local United States Air Force base at Menwith Hill and attract a number of families who choose BGS as the childcare and school provider for their children. The presence of a number of American children adds to the cultural richness of the school.

### **Holiday provision**

BGS offers a holiday camp during the school holidays for BGS children. We are the only school in the area to offer an all-year-round provision.

### **Contribution to the local economy**

**Significant local employer:** The school contributes to the local economy through the employment of both teaching and ancillary staff. 83% of the staff on roll live within the HG postcode area.

**Work experience opportunities:** We continue to offer work experience opportunities for local young people from both state and independent schools in both the school and Magic Tree Nursery. Plans had been in place to allow work experience students to attend this year, but this was restricted by the DfE, and secondary schools were not permitted to send pupils out due to Covid risks. This work experience programme will resume as soon as such restrictions are lifted.

## **FINANCIAL PERFORMANCE**

The principal source of income is school fees

The school made a surplus of £72,823 compared to a deficit of £82,444 in the previous year which was heavily impacted by Covid-19.

Total income increased by 13.4% (£168,971). During the year the school received Covid-19 related Government grants totalling £30,888.

Overheads increased by just 1% (£13,704) with all expenditure tightly controlled.

At the time of writing, we can confirm that the freehold property was formally valued on 17<sup>th</sup> January 2022 on an open market value of £3,200,000 and has resulted in a revaluation surplus of £350,000.

The Magic Tree Nursery secured the highest possible ISI inspection rating of outstanding in every category in its last inspection in late 2017, for the second inspection in a row, and continues to prosper under the leadership of Nursery Manager, Jo Henderson, who took up the post on 1<sup>st</sup> September 2019. Demand for places, often with government funding, remains very strong although parental financial constraints and strong state primaries in the local area mean this does not always convert into main school admissions.

The refurbished lodge continues to be an asset to the school, visually enhancing its surroundings and earning rental income of approximately £10,000 per annum.

As a charity, the parents of our pupils have the assurance that all the income of the school must be applied for educational purposes. As an educational charity we enjoy tax exemption on charitable income and

expenditure. We are also entitled to a reduction on our business rates on the property we occupy for charitable purposes. However, as an educational charity we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. We also pay tax as an employer through the National Insurance contributions we make.

In addition to the very substantial benefits our school brings to our pupils, stakeholders and the wider community through the education we offer, we create a social asset without cost to the Exchequer.

## **RESERVES POLICY**

The reserves policy is to maintain a minimum level of reserves to ensure the school can continue its current level of services having regard to possible future fluctuations in income and expenditure. At 31<sup>st</sup> August 2021 the unrestricted income funds, excluding the revaluation reserve, showed a deficit of £517,918. (2020: £590,741).

## **RISK MANAGEMENT**

The trustees are responsible for, and actively review on a regular basis, the major risks which the charitable company faces. Risks are identified, assessed and managed throughout the year. The trustees believe that appropriate controls are in place to manage risks successfully. The key controls are:

- Comprehensive strategic planning, budgeting and management accounting
- Established organisational structure and lines of reporting
- Formal agendas and minutes of Governors' meetings
- Formal written policies
- Comprehensive insurance policies
- Formal risk assessments undertaken
- Comprehensive Risk Register reviewed on a termly basis and/or more frequently when new risks arise or risk profiles change
- Clear authorisation and approval levels
- Safeguarding procedures as required by law for the protection of children.

During this reporting period, the continuation of the Covid-19 pandemic presented the school, its leadership team, and the trustees with additional risks to consider and manage, including, but not limited to:

- Infection risk among staff and pupils which could impact on the school's ability to fulfil its aims, even if only temporarily
- Risk of falling revenue if pupils withdrew from school due to financial hardship brought on by the pandemic
- Potential safeguarding risks associated with the use of new online learning platforms
- Detrimental effect on pupils' academic progress and emotional wellbeing due to an extended period of remote learning and absence from school.

At the end of this report, we have included a section titled *Covid Response* which provides more detail on the steps taken by the school to ensure we continued to deliver a high-quality learning experience both when school was ordered to close and when it welcomed pupils back to the classroom.

It also details some of the steps taken to ensure the safety of both pupils and staff. A detailed Covid-specific Risk Assessment was undertaken when the first school closure was announced and plans for Covid infection risk mitigation were implemented, both during the period of remote learning and when the children returned to school. This Risk Assessment is a 'live' document which has been continually monitored and updated as different restrictions have been imposed or eased, and is accessible to parents via the school website.

## **PLANS FOR FUTURE PERIOD**

### ***Recruitment***

A number of pupils were recruited as the year progressed which ended with higher numbers than had been expected and which were built into the budget. The draft budget for September 2020 anticipated 122 pupils and we opened in September 2020 with 133 pupils and increased this number to a total of 146 in the summer term of 2021. Recruitment remains a top priority at all times throughout the year and our adaptable, inclusive and open-door approach to those interested in a place continues to yield pleasing conversion rates. However, Covid restrictions and the absence of pupils for periods of time did limit our ability to showcase the full Belmont Grosvenor experience to prospective pupils and parents.

The Magic Tree Nursery continues to be successful and the challenge continues to be retention of more of these pupils as they reach school age.

The school will seek to increase pupil numbers across all year groups using strategic marketing and advertising and working closely with existing families. The focus is to retain pupils as they approach the end of Early Years. We continually monitor pupil numbers and should it be necessary, will adjust our cost base accordingly.

We continue to foster a positive relationship with our contacts at the American Air Force Base at Menwith Hill and raise awareness of the Belmont Grosvenor School offer before families arrive in the UK. The virtual tours of our facilities and drone tour of our grounds which are hosted on the school website help facilitate an understanding of the uniqueness of Belmont Grosvenor School.

### ***Marketing***

Our marketing activities, led by a professional PR consultant, continue to reap rewards. Recruitment is a key focus of our marketing efforts and we promote our Open Morning events through a range of channels. Attendance at these events was good in the first half of the year and conversion rates from EYFS into school have remained positive. We continually explore new channels and media opportunities for marketing in the local area and analyse their effectiveness to ensure the marketing budget is used effectively.

In the previous reporting period, school introduced virtual tours of the school premises and grounds including a drone tour to celebrate and show off our unique setting. We have continued to offer these virtual tours where desired, but as restrictions eased through the year, we were able to reintroduce physical tours.

Depending upon the prevailing DfE guidance, a combination of virtual and physical tours have been used at various times during the pandemic. Staff, pupil and visitor safety was paramount, so where possible, physical tours were held 'after hours' when the majority of children had left the site. Physical tours were allowed once more from the summer term of 2021, but following strict Covid protocols.

The school website [www.belmontgrosvenor.co.uk](http://www.belmontgrosvenor.co.uk) designed in 2016, continues to generate interest in the school both in the UK and from the USA, and its content is refreshed regularly. Plans for a photographic shoot in the school buildings and grounds to create fresh content for the website and wider marketing activities had to be put on hold due to Covid restrictions in the summer term, but this has now been completed. As we finalise this report, we have begun a new website design project which will showcase this new imagery in the coming months.

The school maintains a high profile on social media, celebrating the achievements of our pupils both in and out of school and showcasing our unique setting.

New branding introduced last year to refresh our appearance continues to be rolled out around the school and across marketing literature and has begun to appear on branded uniform items.

### ***ISI Inspection outcomes***

The school has continued to publicise and celebrate the findings of the Independent Schools Inspectorate at our last inspection in November 2017. They found Belmont Grosvenor School to be **Fully Compliant** with the regulatory standard for schools, **Outstanding** in our provision for under 2s and in our provision for 3 – 11-year-olds we were judged to be **Excellent**.

**Outstanding and Excellent** are the highest grades that can be awarded and are testament to the dedication and commitment of our staff to the education and wellbeing of our pupils and fulfilment of our aims as a charitable trust.

As we approach our next inspection, the school is prepared and ready with teaching and learning and resources in place. Our staff remain fully updated in training expectations, and school continues to be up to date in all compliance and policy.

### ***Strategic direction***

The trustees intend to continue their current strategies of maintaining the school's position in the area in a competitive market by investing to provide high quality education for our pupils. Achieving a high standard of academic results is a constant aim whilst maintaining the breadth and depth of the education provided.

To this end, in the summer term a strategic review was undertaken by a marketing working party comprising members of the governing body and leadership team, and marketing professionals from within our parent body. The working party consulted with all key stakeholders, including our pupils. The result is a newly articulated brand vision for the school which is now being integrated into our strategic plan and applied to marketing activities.

A launch event – 'BGS Fest' - was planned by the leadership team and PTA to be held in September 2021 to launch the freshly articulated vision and values to the parent body.

The Head and senior teaching staff continue to review the curriculum to ensure that the education remains appropriate for our pupils' development.

We continue to invest in the training and development of our staff in support of Our Aims. Given the increased recognition over recent years of the impact of social and emotional aspects of learning on academic attainment in school, we have a member of staff qualified as an Emotional Literacy Support Assistant (ELSA), to offer support to our pupils in this regard.

The trustees have greatly enjoyed working with the Head, Mrs Sophia Ashworth Jones, along with her SLT, in reviewing the rolling three-year school development plan and refining the strategic direction of the school for the future.

Mrs Ashworth Jones left the school on 31<sup>st</sup> August 2021 to take up a Headship at a large 3 – 18 Independent School in the Midlands. At the time she tendered her resignation, it was not possible, due to Covid-19 restrictions, to conduct school tours and in-person interviews which the trustees judged could negatively impact the recruitment process. With a setting as unique as ours, the trustees judged that, prospective candidates needed to see and experience the site and the school for themselves. They therefore decided to delay the recruitment process until restrictions were lifted and therefore began recruitment in the autumn term of 2021. We have been fortunate to have our former Director of Studies and Deputy Head, Mrs Emma Shea, step up into the role of Acting Head for the 2021-22 academic year, most ably supported by two Acting Assistant Heads

At the time of writing, we have appointed a new Head, Mr Nathan Sadler, who will join the school, along with his three children, in September 2022 from GEMS Wellington Academy in Dubai.

### ***Investment plans***

Our future plans are financed primarily from fee income. We continue to invest in improvement of our grounds and facilities as funds permit, but no major premises expenditure



is currently planned. We continue to respond to the challenges of the Grade II listing, as required.

### ***Teachers' Pension Scheme***

We continue to monitor the situation with regard to changes to the Teachers' Pension Scheme (TPS) and will need to review pension provision for our teaching staff in view of the increased burden placed on the school's finances by the significant increase in employers' and employees' contributions to TPS.

At the time of writing, we await further guidance from ISBA before taking specialist professional advice to help us determine the best course of action for the school and its staff.

## **COVID RESPONSE**

### ***The impact of Covid-19 on Belmont Grosvenor School***

*The global Covid-19 pandemic has continued to impact Belmont Grosvenor School through the last academic year but as we finalise the 2020-2021 Trustees Report we are happy to say that school has returned to something nearer its pre-pandemic operations.*

The arrival of the Covid-19 pandemic has had a significant impact on operations at Belmont Grosvenor School since late March 2020, but the whole school rose to meet the challenges presented and finds itself today in a reassuringly positive position as the restrictions continue to ease.

On Government advice, the school closed on Friday 20<sup>th</sup> March 2020 and within days implemented a comprehensive programme of remote learning to meet the age-appropriate needs of all pupils. Teaching and support staff were trained in the use of new online platforms and adjusted their lesson planning to make use of tools such as Microsoft Teams, Google Classroom and Zoom. For pupils with restricted access to online platforms, paper-based workbooks were provided, ensuring all pupils could engage successfully with remote learning. All work was marked and feedback given in a timely manner, whether completed online or paper-based.

Immediately following closure, support staff were redeployed and a comprehensive cleaning programme was undertaken throughout the school, with unused classrooms locked down to await the return of pupils once it was declared safe to do so. Once pupils were back in school, a rolling cleaning programme and rotation of classrooms was implemented.

The school and nursery remained open throughout the period of closure to any children of key workers (KWC) who required such provision, including those of some of our teaching staff and members of the senior leadership team. Uptake of this provision was at low levels initially, but grew through the second and third lockdowns, as more teaching staff were required in school to meet the needs of the growing number of KWC, and to comply with staff-pupil ratios and class bubble arrangements. In order to ensure as common an experience for all BGS pupils, any KWC from Year 1 and above who were in school accessed their learning online.

In line with Government guidance, BGS first welcomed back pupils in Nursery, Reception, Year 1 and Year 6 in early June 2020. Uptake was high, but to meet the needs of any family who needed or preferred to keep their child(ren) away from school, the remote learning programme continued in parallel with the return to the classroom.

The school has engaged with parents and responded to feedback on the remote learning provision, adjusting the offering accordingly.

One of Belmont Grosvenor's greatest assets is its extensive premises, grounds and facilities. This, coupled with relatively small class sizes across the school made it quite straightforward to comply with the Government's social distancing guidelines and to deliver as much learning as possible outside the classroom, once pupils were allowed back into school. BGS's Forest School facilities, outside classroom

and amphitheatre have never been better-used! In addition, as soon as restrictions permitted, any KWC were able to access daily swimming lessons in the school pool.

During this period the PTA funded fleece jumpers for every pupil and every member of staff which have kept them warm during outside learning and play. The fleeces proudly showcase the school's new branding.

The success of the return to school for the priority age groups gave the Head and her leadership team confidence that the return to school could be safely rolled out to the remaining year groups, and the Head used the discretion granted her to invite all remaining year groups to return through the second half of June 2020, with all year groups back in school for the final three weeks of term. Uptake was very high with only a few pupils remaining in shielding families. 100% of Year 6 pupils returned to school for the final 6 weeks of term to help best prepare them for the transition to secondary school in September 2020. With the support of the PTA, they were even able to experience some of those celebrations and rites of passage that all Year 6 pupils should enjoy, with a socially distanced celebration morning, outdoor gym display and family picnics in the grounds.

The trustees were sensitive to the financial pressure the lockdown was placing on families and took the decision to draw on reserves to provide some financial support to parents, waiving fees from the point of closure in March until school could welcome any pupils on site once more in June. They also deferred a planned September 2020 fee increase to January 2021. Feedback from parents on this was overwhelmingly positive and it is clear this gesture ensured a significant number of pupils returned to school in the summer term and in September who would otherwise have had to withdraw. When fee invoices were issued after Half Term, payment was almost universally prompt.

The action of the trustees in this regard put the school in as positive a position as possible for September 2020 with pupil numbers in line with expectations before the pandemic struck.

With the benefit of experience gained by staff, parents and pupils alike in the first lockdown, when remote learning resumed as a result of the November 2020 and January 2021 lockdowns, school was ready once more to deliver a rich and diverse online learning experience.

We are, however, conscious that some pupils may have fallen behind and not yet be meeting expected academic achievement levels in some subjects following an extended period of remote learning. Therefore, teachers and members of the SLT are monitoring pupil progress carefully, introducing additional assessments where required to see if any interventions might be needed, and putting in place support for individual pupils accordingly.

The school took advantage of the Government Furlough Scheme and furloughed between 31% and 65% of staff on rotation between April and August 2020 which impacted staff costs positively at this difficult time. However, use of the scheme had to be balanced with teaching requirements for both classroom-based and remote learning, and increasing demands from support staff. For this reason, through the second and third lockdowns use of the furlough scheme was reduced to approximately 16%.

Throughout the period of closure and through the return to school, the marketing team has been proactive in showcasing the unique character and features of BGS through a variety of social media channels, to positive effect. Even at such a challenging time, school continues to receive inquiries from prospective parents, motivated by what they have seen and heard about the way Belmont Grosvenor has risen to meet the challenges of preparatory school teaching in a pandemic.

A virtual tour of the school premises and facilities was introduced to the school website along with a drone tour of the extensive grounds to give prospective parents and pupils a real flavour of our unique setting while they were unable to visit it in person.

Pastoral care has been critical at this unsettling time and the school's DSL/ELSA has continued to have regular telephone contact with every pupil and their family throughout the periods of closure, to check on their individual wellbeing and to gauge how they were coping with remote learning – pupils and parents alike! The familial nature of the school has not been lost during lockdown – pupils' achievements, both

academic and extra-curricular, have continued to be celebrated while learning from home and have been showcased in highly engaging weekly newsletters and Zoom celebration assemblies.

The entire Belmont Grosvenor community - from Governors and the Senior Leadership Team, to teaching and support staff, to parents and pupils - has continued to show understanding, flexibility, resilience and positivity in embracing new ways of working, and teaching, and learning through these unprecedented times.

The trustees continued to monitor closely the forecast pupil numbers and the school's cost base and set the fee increase for January 2021 ahead of the new term.

As we start to emerge from the pandemic, the school is in good health spiritually, and the school community is ready to face whatever challenges this school year may bring, but we recognise there will be a need for very careful financial husbandry in the year ahead and our emphasis will remain on pupil recruitment across all year groups.

**COMPANY REGISTRATION NUMBER: 962198**  
**CHARITY REGISTRATION NUMBER: 529584**

**The Belmont-Birklands School Trust Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 August 2021**

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 August 2021**

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# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 August 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2021.

#### **Reference and administrative details**

**Registered charity name** The Belmont-Birklands School Trust Limited

**Charity registration number** 529584

**Company registration number** 962198

**Principal office and registered office** Swarcliffe Hall  
Birstwith  
Harrogate  
HG3 2JS

#### **The trustees**

Mr G Milne  
Mrs F E Trowell  
Dr B J Whitehead  
Mrs VJD Grafton (Resigned 4 September 2020)  
Ms K E L Standen  
Mr G W Lowde  
Ms C Beeley (Appointed 27 January 2021)  
Ms C Brooksbank (Appointed 27 January 2021)

**Company secretary** Mrs H Kernaghan

**Auditor** Sagars Accountants Ltd  
Chartered accountants & statutory auditor  
Gresham House  
5-7 St Paul's Street  
Leeds  
LS1 2JG

**Bankers** Bank of Scotland  
Quay West  
Quay Parade  
Swansea  
SA1 8AB

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 August 2021**

##### **Structure, governance and management**

The Governors of Belmont Birklands School Trust Ltd present their annual report and audited accounts for the year ended 31st August 2021 and confirm they comply with the requirements of the Charities Act 2011, The Memorandum and Articles of Association and the Charities SORP (FRS102).

The school is a company limited by guarantee, with no share capital, and is a registered charity (registration no 529584). The charitable company's Memorandum and Articles of Association are the primary governing documents of the school.

Belmont Birklands School Trust Ltd operates Belmont Grosvenor School (BGS), which is a mainstream independent school for pupils aged from 3 months - 11 years, located in rural Nidderdale, North Yorkshire, just 9 miles from the spa town of Harrogate.

The school is housed in a Grade II Listed Gothic building set in impressive grounds extending to some 20 acres. The building and gardens themselves are a significant educational resource and provide a perfect environment for 'Learning Outside the Classroom' and Forest School activities for all year groups (Pre-Reception – Y6) to enhance the children's health and wellbeing and promote appreciation of their rural environment.

##### **TRUSTEES**

The Governors act as trustees of Belmont Birklands School Trust Ltd and constitute the Governing Body of the school. They are responsible for the overall management of Belmont Birklands School Trust Ltd.

The day-to-day management of the school is the responsibility of the Headteacher. The Head has responsibility for setting and maintaining the academic standards of the school, recruitment and retention of pupils, staff recruitment and development, and for ensuring adherence to financial budgets. The Head is supported by an experienced Senior Leadership Team (SLT).

Trustees are selected in accordance with the requirements of the school. As a board, the trustees need relevant skills and experience to enable them to advise on the educational progression of the school, the financial management of the school, and the wellbeing of all stakeholders at the school. Individually, a trustee should possess skills and experience enabling them to advise on all aspects of business. The school is open to anybody being a trustee regardless of age, disability, gender reassignment, race, religion or belief, sex, sexual orientation, marriage and civil partnership, and pregnancy and maternity.

The trustees meet at least six times per year with additional meetings, as required, to discuss any major issues as they arise. Beyond these meetings, trustees play an active part in school life, from attending key events in the school calendar, to joining pupils and staff at celebration Golden Table lunches, to participating in staff INSET days, and undertaking Learning Walks in school pertinent to their individual areas of responsibility. Sub-committees are set up to review areas and issues as the need arises.

All trustees are volunteers and give their time freely. All trustees undertake training on Safeguarding. A named trustee is responsible for this area and undergoes additional training and also attends Safeguarding meetings at the school.

##### **Trustee members**

The trustees who held office during the year and to the date of this report were as follows:

- Mr G Milne, Chair of Governors (Retired Headteacher): Education, Recruitment, SEND
- Mrs F Trowell (Lawyer): Legal Matters, Charity and Public Benefit
- Dr B Whitehead (Scientist): Safeguarding and Child Protection, Marketing
- Ms K Standen (Communications): Marketing and Communications
- Mr G Lowde (Chartered Accountant): Finance
- Mrs C Brooksbank (Chartered Physiotherapist): Special Educational Needs and Disability (Joined February 2021)

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

- Mrs C Beeley (Accountant): EYFS and Magic Tree Nursery (Joined February 2021)

#### **PROFESSIONAL RELATIONSHIPS**

The Head, Mrs Sophia Ashworth Jones, took up her post 1st September 2018. She is a member of IAPS. She left the post on 31<sup>st</sup> August 2021. Chair of Governors, Mr Gordon Milne, is a governor at a state school in Bardsey and Chairman of the Chatsworth Schools Group governing body.

The school is also a member of The Independent Schools Bursars Association and The Association of Governing Bodies of Independent Schools.

The Governors complete their AGBIS Governors' Compliance Checklist document during monitoring visits, ensuring the school stays compliant in all statutory areas.



# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

##### **Objectives and activities**

The primary object of the charity, as set out in its Memorandum and Articles of Association, is for the advancement of education.

The school aims to provide a rich, diverse, happy and supportive learning environment, fostering children's intellectual, creative, and sporting development in an environment which celebrates roundedness, balanced along with spiritual and emotional wellness. The school views and appreciates each child both as an individual and as a valued member of the school community, offering them a range of educational opportunities to fulfil their aspirations and potential.

It is our expectation and goal that Belmont Grosvenor School pupils come to enjoy and pursue learning. Whilst their wellbeing is safeguarded and cherished and their resilience is nurtured and encouraged; they will develop as effective communicators and as independent critical thinkers and decision makers; accept challenges; appreciate and respect differences and live as informed, concerned and responsible members of a global society.

- We encourage children to enter into a wise and creative exploration of life, to develop the resourcefulness, resilience and self-confidence that will help them find solutions to problems and make a positive contribution to society
- We ensure our pupils acquire the necessary firm foundations in literacy and numeracy and we enhance their skills and performance in imaginative, creative and physical activities both in and beyond the classroom
- We stimulate their investigative minds and encourage them to develop a creative and analytical approach to learning
- We advance our pupils' scientific and technical knowledge to enable them to be original and diverse thinkers
- We nurture their physical and social development, enabling them to handle both success and disappointment in a dignified and balanced way
- We encourage children to value service and giving by allowing them leadership opportunities and enabling them to take part in charitable work and outreach
- We foster mutual respect and compassion for each other, the wider community and the world
- We seek to achieve these aims in a supportive, inclusive atmosphere.

##### **PUBLIC BENEFIT**

The trustees have given careful consideration to the Charity Commission's general guidance on public benefit and confirm that they give due regard to this guidance in setting the school's strategic plan.

Belmont Grosvenor School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Its broad range of activities and the depth of involvement in the local community are hopefully a clear demonstration of its commitment in this regard.

##### **Fees**

The fees are set at a level to ensure the financial viability of the school and at a level that is consistent with our aim of providing education for the preparation of children for Senior School, University and the workplace.

##### **Bursaries and other financial assistance**

Belmont Grosvenor School operates a means-tested bursary scheme which is open to existing pupils and to external applicants to promote the inclusion of less financially advantaged pupils. Applications in all cases are assessed by the trustees. A full financial review is carried out annually for successful recipients to ensure the financial assistance is offered to those who need it most. Further details of our bursary policy and how to apply are available on the school website.

During the reporting period no pupils applied for support from the bursary scheme.

A Hardship Fund is also available for existing parents/pupils of the school who are experiencing short-term financial difficulties. The school provides such financial assistance out of fee income only so the extent of help available is limited, dependent upon pupil numbers and fee levels.

During the reporting period 2 pupils benefitted from support from the Hardship Fund.

We understand the need for financial planning and stability within each family, therefore a school fees plan is available to all parents. Within the nursery, parents are welcome to use Employer Childcare Vouchers to fund nursery fees.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

The trustees continue to consult with North Yorkshire County Council and other Professional Bodies regarding the potential impact upon the business of the introduction of 30 hours funding for three and four-year old children. At this time, the school continues to offer the Universal Funding of 15 hours. Three and four-year old children in receipt of Universal Early Years Funding are able to access the expertise and facilities of the school without having to commit to their ongoing compulsory education at Belmont Grosvenor.

Belmont Grosvenor School aims to attract and retain high calibre staff. To this end, we offer a generous discount scheme to all staff members who choose Belmont Grosvenor as the childcare provider or school for their child.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

##### **Relationships and the community**

**Community events:** The school continues to enjoy a strong relationship with the local community and its members are encouraged to take part in school events, where possible, such as the annual Bonfire Night celebration and the Christmas Fayre. In 2020, we were unable to hold both the traditional Bonfire Night celebration and Christmas Fayre due to the national lockdown

**School visitors:** We have regular visits from the local vicar, fire service and police to support the school's academic and PSHE curriculum, as well as visits from touring theatre groups, sports people and authors who run workshops with our pupils. While Covid-19 restrictions meant our usual programme of activities was somewhat curtailed in the autumn and spring terms, as soon as it was safe to do so, we welcomed visitors back on site.

**Sports facilities:** Our swimming pool is rented out to local groups at advantageous rates, ensuring that many children within the community have access to swimming lessons, reducing pressure on council-run facilities. Covid restrictions meant these activities were halted in the autumn, spring and summer terms as we tried to restrict numbers on site. Pool hire resumed in September 2021.

We share the grounds and maintenance of our sports fields with the local junior cricket club for the mutual benefit of our pupils and their club members.

**Charity support:** We have continued to work alongside Harrogate-based charity, Horticap, on hugely popular wreath making workshops for pupils and parents.

Our music department goes out into the local community at Christmas and performs at care homes and charity events. Both these activities were curtailed in the autumn term, but wreath making was adapted and guidance on how to make a wreath was delivered to the children online. At the time of writing, we can report wreath making workshops made a full comeback in December of 2021.

Sadly, this year our Year 6 pupils were not able to undertake the annual charity fundraising 'bag pack' in local supermarkets as part of their Year 6 BGS Award, due to Covid restrictions. However, with the support of the school's very active PTA, school charity efforts during the period of this report raised £1,248.

**Local Primary School support:** The local primary school has use of our school minibuses and driver.

We are a centre for LAMDA exams and welcome external candidates to join our pupils when it's possible for them to do so. Happily, we were able to hold LAMDA exams in July 2021 for internal and external candidates.

**Menwith Hill relationship:** We continue to foster a positive relationship with the local United States Air Force base at Menwith Hill and attract a number of families who choose BGS as the childcare and school provider for their children. The presence of a number of American children adds to the cultural richness of the school.

##### **Holiday provision**

BGS offers a holiday camp during the school holidays for BGS children. We are the only school in the area to offer an all-year-round provision.

##### **Contribution to the local economy**

**Significant local employer:** The school contributes to the local economy through the employment of staff. 83% of the staff on roll live within the HG postcode area. **Work experience opportunities:** We continue to offer work experience opportunities for local young people from both state and independent schools in both the school and Magic Tree Nursery. Plans had been in place to allow work experience students to attend this year, but this was restricted by the DfE, and secondary schools were not permitted to send pupils out due to Covid risks. This work experience programme will resume as soon as such restrictions are lifted.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

##### **Financial performance**

The principal source of income is school fees

The school made a surplus of £72,823 compared to a deficit of £82,444 in the previous year which was heavily impacted by Covid-19.

Total income increased by 13.4% (£168,971). During the year the school received Covid-19 related Government grants totalling £30,888.

Overheads increased by just 1% (£13,704) with all expenditure tightly controlled.

At the time of writing, we can confirm that the freehold property was formally valued on 17th January 2022 on an open market value of £3,200,000 and has resulted in a revaluation surplus of £350,000.

The Magic Tree Nursery secured the highest possible ISI inspection rating of outstanding in every category in its last inspection in late 2017, for the second inspection in a row, and continues to prosper under the leadership of Nursery Manager, Jo Henderson, who took up the post on 1st September 2019. Demand for places, often with government funding, remains very strong although parental financial constraints and strong state primaries in the local area mean this does not always convert into main school admissions.

The refurbished lodge continues to be an asset to the school, visually enhancing its surroundings and earning rental income of approximately £10,000 per annum.

As a charity, the parents of our pupils have the assurance that all the income of the school must be applied for educational purposes. As an educational charity we enjoy tax exemption on charitable income and expenditure. We are also entitled to a reduction on our business rates on the property we occupy for charitable purposes. However, as an educational charity we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. We also pay tax as an employer through the National Insurance contributions we make.

In addition to the very substantial benefits our school brings to our pupils, stakeholders and the wider community through the education we offer, we create a social asset without cost to the Exchequer.

##### **RESERVES POLICY**

The reserves policy is to maintain a minimum level of reserves to ensure the school can continue its current level of services having regard to possible future fluctuations in income and expenditure. At 31st August 2021 the unrestricted income funds, excluding the revaluation reserve, showed a deficit of £517,918. (2020: £590,741).

##### **RISK MANAGEMENT**

The trustees are responsible for, and actively review on a regular basis, the major risks which the charitable company faces. Risks are identified, assessed and managed throughout the year. The trustees believe that appropriate controls are in place to manage risks successfully. The key controls are:

- Comprehensive strategic planning, budgeting and management accounting
- Established organisational structure and lines of reporting
- Formal agendas and minutes of Governors' meetings
- Formal written policies
- Comprehensive insurance policies
- Formal risk assessments undertaken
- Comprehensive Risk Register reviewed on a termly basis and/or more frequently when new risks arise or risk profiles change
- Clear authorisation and approval levels
- Safeguarding procedures as required by law for the protection of children.

During this reporting period, the continuation of the Covid-19 pandemic presented the school, its leadership team, and the trustees with additional risks to consider and manage, including, but not limited to:

- Infection risk among staff and pupils which could impact on the school's ability to fulfil its aims, even if only temporarily
- Risk of falling revenue if pupils withdrew from school due to financial hardship brought on by the pandemic
- Potential safeguarding risks associated with the use of new online learning platforms
- Detrimental effect on pupils' academic progress and emotional wellbeing due to an extended period of remote

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

learning and absence from school.

At the end of this report, we have included a section titled Covid Response which provides more detail on the steps taken by the school to ensure we continued to deliver a high-quality learning experience both when school was ordered to close and when it welcomed pupils back to the classroom.

It also details some of the steps taken to ensure the safety of both pupils and staff. A detailed Covid-specific Risk Assessment was undertaken when the first school closure was announced and plans for Covid infection risk mitigation were implemented, both during the period of remote learning and when the children returned to school. This Risk Assessment is a 'live' document which has been continually monitored and updated as different restrictions have been imposed or eased, and is accessible to parents via the school website.

#### **PLANS FOR FUTURE PERIOD**

##### **Recruitment**

A number of pupils were recruited as the year progressed which ended with higher numbers than had been expected and which were built into the budget. The draft budget for September 2020 anticipated 122 pupils and we opened in September 2020 with 133 pupils and increased this number to a total of 146 in the summer term of 2021. Recruitment remains a top priority at all times throughout the year and our adaptable, inclusive and open-door approach to those interested in a place continues to yield pleasing conversion rates. However, Covid restrictions and the absence of pupils for periods of time did limit our ability to showcase the full Belmont Grosvenor experience to prospective pupils and parents.

The Magic Tree Nursery continues to be successful and the challenge continues to be retention of more of these pupils as they reach school age.

The school will seek to increase pupil numbers across all year groups using strategic marketing and advertising and working closely with existing families. The focus is to retain pupils as they approach the end of Early Years. We continually monitor pupil numbers and should it be necessary, will adjust our cost base accordingly.

We continue to foster a positive relationship with our contacts at the American Air Force Base at Menwith Hill and raise awareness of the Belmont Grosvenor School offer before families arrive in the UK. The virtual tours of our facilities and drone tour of our grounds which are hosted on the school website help facilitate an understanding of the uniqueness of Belmont Grosvenor School.

##### **Marketing**

Our marketing activities, led by a professional PR consultant, continue to reap rewards. Recruitment is a key focus of our marketing efforts and we promote our Open Morning events through a range of channels. Attendance at these events was good in the first half of the year and conversion rates from EYFS into school have remained positive. We continually explore new channels and media opportunities for marketing in the local area and analyse their effectiveness to ensure the marketing budget is used effectively.

In the previous reporting period, school introduced virtual tours of the school premises and grounds including a drone tour to celebrate and show off our unique setting. We have continued to offer these virtual tours where desired, but as restrictions eased through the year, we were able to reintroduce physical tours.

Depending upon the prevailing DfE guidance, a combination of virtual and physical tours have been used at various times during the pandemic. Staff, pupil and visitor safety was paramount, so where possible, physical tours were held 'after hours' when the majority of children had left the site. Physical tours were allowed once more from the summer term of 2021, but following strict Covid protocols.

The school website [www.belmontgrosvenor.co.uk](http://www.belmontgrosvenor.co.uk) designed in 2016, continues to generate interest in the school both in the UK and from the USA, and its content is refreshed regularly. Plans for a photographic shoot in the school buildings and grounds to create fresh content for the website and wider marketing activities had to be put on hold due to Covid restrictions in the summer term, but this has now been completed. As we finalise this report, we have begun a new website design project which will showcase this new imagery in the coming months.

The school maintains a high profile on social media, celebrating the achievements of our pupils both in and out of school and showcasing our unique setting.

New branding introduced last year to refresh our appearance continues to be rolled out around the school and across marketing

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

literature and has begun to appear on branded uniform items.

#### **ISI Inspection outcomes**

The school has continued to publicise and celebrate the November 2017 findings of the Independent Schools Inspectorate. They found Belmont Grosvenor School to be Fully Compliant with the regulatory standard for schools, Outstanding in our provision for under 2s and in our provision for 3 - 11-year-olds we were judged to be Excellent.

Outstanding and Excellent are the highest grades that can be awarded and are testament to the dedication and commitment of our staff to the education and wellbeing of our pupils and fulfilment of our aims as a charitable trust.

As we approach our next inspection, the school is prepared and ready with teaching and learning and resources in place. Staff remain fully updated in training expectations, and school continues to be up to date in all compliance and policy.

#### **Strategic direction**

The trustees intend to continue their current strategies of maintaining the school's position in the area in a competitive market by investing to provide high quality education for our pupils. Achieving a high standard of academic results is a constant aim whilst maintaining the breadth and depth of the education provided.

To this end, in the summer term a strategic review was undertaken by a marketing working party comprising members of the governing body and leadership team, and marketing professionals from within our parent body. The working party consulted with all key stakeholders, including our pupils. The result is a newly articulated brand vision for the school which is now being integrated into our strategic plan and applied to marketing activities.

A launch event – 'BGS Fest' - was planned by the leadership team and PTA to be held in September 2021 to launch the freshly articulated vision and values to the parent body.

The Head and senior teaching staff continue to review the curriculum to ensure that the education remains appropriate for our pupils' development.

We continue to invest in the training and development of our staff in support of Our Aims. Given the increased recognition over recent years of the impact of social and emotional aspects of learning on academic attainment in school, we have a member of staff qualified as an Emotional Literacy Support Assistant (ELSA), to offer support to our pupils in this regard.

The trustees have greatly enjoyed working with the Head, Mrs Sophia Ashworth Jones, along with her SLT, in reviewing the rolling three-year school development plan and refining the strategic direction of the school for the future.

Mrs Ashworth Jones left the school on 31st August 2021 to take up a Headship at a large 3 – 18 Independent School in the Midlands. At the time she tendered her resignation, it was not possible, due to Covid-19 restrictions, to conduct school tours and in-person interviews which the trustees judged could negatively impact the recruitment process. With a setting as unique as ours, the trustees judged that, prospective candidates needed to see and experience the site and the school for themselves. They therefore decided to delay the recruitment process until restrictions were lifted and therefore began recruitment in the autumn term of 2021. We have been fortunate to have our former Director of Studies and Deputy Head, Mrs Emma Shea, step up into the role of Acting Head for the 2021-22 academic year, most ably supported by two Acting Assistant Heads.

At the time of writing, we have appointed a new Head, Mr Nathan Sadler, who will join the school, along with his three children, in September 2022 from GEMS Wellington Academy in Dubai.

#### **Investment plans**

Our future plans are financed primarily from fee income. We continue to invest in improvement of our grounds and facilities as funds permit, but no major premises expenditure is currently planned. We continue to respond to the challenges of the Grade II listing, as required.

#### **Teachers' Pension Scheme**

We continue to monitor the situation with regard to changes to the Teachers' Pension Scheme (TPS) and will need to review pension provision for our teaching staff in view of the increased burden placed on the school's finances by the significant increase in employers' and employees' contributions to TPS. At the time of writing, we await further guidance from ISBA before taking specialist professional advice to help us determine the best course of action for the school and its staff.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

##### **COVID RESPONSE**

###### **The impact of Covid-19 on Belmont Grosvenor School**

The global Covid-19 pandemic has continued to impact Belmont Grosvenor School through the last academic year but as we finalise the 2020-2021 Trustees Report we are happy to say that school has returned to something nearer its pre-pandemic operations.

The arrival of the Covid-19 pandemic has had a significant impact on operations at Belmont Grosvenor School since late March 2020, but the whole school rose to meet the challenges presented and finds itself today in a reassuringly positive position as the restrictions continue to ease.

On Government advice, the school closed on Friday 20th March 2020 and within days implemented a comprehensive programme of remote learning to meet the age-appropriate needs of all pupils. Teaching and support staff were trained in the use of new online platforms and adjusted their lesson planning to make use of tools such as Microsoft Teams, Google Classroom and Zoom. For pupils with restricted access to online platforms, paper-based workbooks were provided, ensuring all pupils could engage successfully with remote learning. All work was marked and feedback given in a timely manner, whether completed online or paper-based.

Immediately following closure, support staff were redeployed and a comprehensive cleaning programme was undertaken throughout the school, with unused classrooms locked down to await the return of pupils once it was declared safe to do so. Once pupils were back in school, a rolling cleaning programme and rotation of classrooms was implemented.

The school and nursery remained open throughout the period of closure to any children of key workers (KWC) who required such provision, including those of some of our teaching staff and members of the senior leadership team. Uptake of this provision was at low levels initially, but grew through the second and third lockdowns, as more teaching staff were required in school to meet the needs of the growing number of KWC, and to comply with staff-pupil ratios and class bubble arrangements. In order to ensure as common an experience for all BGS pupils, any KWC from Year 1 and above who were in school accessed their learning online.

In line with Government guidance, BGS first welcomed back pupils in Nursery, Reception, Year 1 and Year 6 in early June 2020. Uptake was high, but to meet the needs of any family who needed or preferred to keep their child(ren) away from school, the remote learning programme continued in parallel with the return to the classroom.

The school has engaged with parents and responded to feedback on the remote learning provision, adjusting the offering accordingly.

One of Belmont Grosvenor's greatest assets is its extensive premises, grounds and facilities. This, coupled with relatively small class sizes across the school made it quite straightforward to comply with the Government's social distancing guidelines and to deliver as much learning as possible outside the classroom, once pupils were allowed back into school. BGS's Forest School facilities, outside classroom and amphitheatre have never been better-used! In addition, as soon as restrictions permitted, any KWC were able to access daily swimming lessons in the school pool.

During this period the PTA funded fleece jumpers for every pupil and every member of staff which have kept them warm during outside learning and play. The fleeces proudly showcase the school's new branding.

The success of the return to school for the priority age groups gave the Head and her leadership team confidence that the return to school could be safely rolled out to the remaining year groups, and the Head used the discretion granted her to invite all remaining year groups to return through the second half of June 2020, with all year groups back in school for the final three weeks of term. Uptake was very high with only a few pupils remaining in shielding families. 100% of Year 6 pupils returned to school for the final 6 weeks of term to help best prepare them for the transition to secondary school in September 2020. With the support of the PTA, they were even able to experience some of those celebrations and rites of passage that all Year 6 pupils should enjoy, with a socially distanced celebration morning, outdoor gym display and family picnics in the grounds.

The trustees were sensitive to the financial pressure the lockdown was placing on families and took the decision to draw on reserves to provide some financial support to parents, waiving fees from the point of closure in March until school could welcome any pupils on site once more in June. They also deferred a planned September 2020 fee increase to January 2021. Feedback from parents on this was overwhelmingly positive and it is clear this gesture ensured a significant number of pupils returned to school in the summer term and in September who would otherwise have had to withdraw. When fee invoices were issued after Half Term, payment was almost universally prompt.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

The action of the trustees in this regard put the school in as positive a position as possible for September 2020 with pupil numbers in line with expectations before the pandemic struck.

With the benefit of experience gained by staff, parents and pupils alike in the first lockdown, when remote learning resumed as a result of the November 2020 and January 2021 lockdowns, school was ready once more to deliver a rich and diverse online learning experience.

We are, however, conscious that some pupils may have fallen behind and not yet be meeting expected academic achievement levels in some subjects following an extended period of remote learning. Therefore, teachers and members of the SLT are monitoring pupil progress carefully, introducing additional assessments where required to see if any interventions might be needed, and putting in place support for individual pupils accordingly.

The school took advantage of the Government Furlough Scheme and furloughed between 31% and 65% of staff on rotation between April and August 2020 which impacted staff costs positively at this difficult time. However, use of the scheme had to be balanced with teaching requirements for both classroom-based and remote learning, and increasing demands from support staff. For this reason, through the second and third lockdowns use of the furlough scheme was reduced to approximately 16%. Throughout the period of closure and through the return to school, the marketing team has been proactive in showcasing the unique character and features of BGS through a variety of social media channels, to positive effect. Even at such a challenging time, school continues to receive inquiries from prospective parents, motivated by what they have seen and heard about the way Belmont Grosvenor has risen to meet the challenges of preparatory school teaching in a pandemic.

A virtual tour of the school premises and facilities was introduced to the school website along with a drone tour of the extensive grounds to give prospective parents and pupils a real flavour of our unique setting while they were unable to visit it in person. Pastoral care has been critical at this unsettling time and the school's DSL/ELSA has continued to have regular telephone contact with every pupil and their family throughout the periods of closure, to check on their individual wellbeing and to gauge how they were coping with remote learning – pupils and parents alike! The familial nature of the school has not been lost during lockdown – pupils' achievements, both academic and extra-curricular, have continued to be celebrated while learning from home and have been showcased in highly engaging weekly newsletters and Zoom celebration assemblies.

The entire Belmont Grosvenor community - from Governors and the Senior Leadership Team, to teaching and support staff, to parents and pupils - has continued to show understanding, flexibility, resilience and positivity in embracing new ways of working, and teaching, and learning through these unprecedented times.

The trustees continued to monitor closely the forecast pupil numbers and the school's cost base and set the fee increase for January 2021 ahead of the new term.

As we start to emerge from the pandemic, the school is in good health spiritually, and the school community is ready to face whatever challenges this school year may bring, but we recognise there will be a need for very careful financial husbandry in the year ahead and our emphasis will remain on pupil recruitment across all year groups.

#### **Relationships and the community**

##### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;



# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Sagars Accountants Ltd is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 25<sup>th</sup> May 2022 and signed on behalf of the board of trustees by:



Mr G W Lowde  
Trustee



Mrs H Kernaghan  
Charity Secretary

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Belmont-Birklands School Trust Limited**

#### **Year ended 31 August 2021**

##### **Opinion**

We have audited the financial statements of The Belmont-Birklands School Trust Limited (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

##### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Belmont-Birklands School Trust Limited** *(continued)*

#### **Year ended 31 August 2021**

##### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

##### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors reports and take advantage of the small companies exemption from the requirement to prepare a strategic report.

##### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Belmont-Birklands School Trust Limited** *(continued)*

#### **Year ended 31 August 2021**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, taxation legislation, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were The Education (Independent School Standards) Regulations 2014.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of fee income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Audit & Risk Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, Independent Schools Inspectorate, Ofsted and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with the auditing standards. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Belmont-Birklands School Trust Limited** *(continued)*

#### **Year ended 31 August 2021**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Susan Seaman BA, FCA, CIOT (Senior Statutory Auditor) (Senior Statutory Auditor)

For and on behalf of  
Sagars Accountants Ltd  
Chartered accountants & statutory auditor  
Gresham House  
5-7 St Paul's Street  
Leeds  
LS1 2JG

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Charitable activities	5	1,400,260	1,400,260	1,124,976
Other trading activities	6	–	–	16,740
Investment income	7	9,970	9,970	11,241
Other income	8	23,360	23,360	111,662
<b>Total income</b>		<u>1,433,590</u>	<u>1,433,590</u>	<u>1,264,619</u>
<b>Expenditure</b>				
Expenditure on charitable activities	9,10	1,360,767	1,360,767	1,347,063
<b>Total expenditure</b>		<u>1,360,767</u>	<u>1,360,767</u>	<u>1,347,063</u>
Revaluation of property for charity's own use	12	(350,000)	(350,000)	–
<b>Net income/(expenditure) and net movement in funds</b>		<u>422,823</u>	<u>422,823</u>	<u>(82,444)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		669,875	669,875	752,319
<b>Total funds carried forward</b>		<u>1,092,698</u>	<u>1,092,698</u>	<u>669,875</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 20 to 29 form part of these financial statements.

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2021

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible fixed assets	16		2,961,081		2,611,624
Investment Property	17		250,000		250,000
			<u>3,211,081</u>		<u>2,861,624</u>
<b>Current assets</b>					
Debtors	18	71,329		74,581	
Cash at bank and in hand		886,230		740,730	
		<u>957,559</u>		<u>815,311</u>	
<b>Creditors: amounts falling due within one year</b>	19	431,507		363,625	
<b>Net current assets</b>			<u>526,052</u>		<u>451,686</u>
<b>Total assets less current liabilities</b>			3,737,133		3,313,310
<b>Creditors: amounts falling due after more than one year</b>	20		2,644,435		2,643,435
<b>Net assets</b>			<u>1,092,698</u>		<u>669,875</u>
<b>Funds of the charity</b>					
Unrestricted funds:					
Revaluation reserve		1,610,616		1,260,616	
Other unrestricted income funds		(517,918)		(590,741)	
<b>Total unrestricted funds</b>		<u>1,092,698</u>		<u>669,875</u>	
<b>Total charity funds</b>	23		<u>1,092,698</u>		<u>669,875</u>

These financial statements were approved by the board of trustees and authorised for issue on 25<sup>th</sup> May 2022, and are signed on behalf of the board by:



Mr G Lowde  
Trustee  
Company registration number: 962198  
Charity registration number: 529584

The notes on pages 20 to 29 form part of these financial statements.

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Statement of Cash Flows

#### Year ended 31 August 2021

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	72,823	(82,444)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	5,104	4,078
Dividends, interest and rents from investments	(9,900)	(10,920)
Other interest receivable and similar income	(70)	(321)
Interest payable and similar charges	3,537	2,197
<i>Changes in:</i>		
Trade and other debtors	3,252	(863)
Trade and other creditors	68,882	42,415
Cash generated from operations	143,628	(45,858)
Interest paid	(3,537)	(2,197)
Interest received	70	321
Net cash from/(used in) operating activities	<u>140,161</u>	<u>(47,734)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	9,900	10,920
Purchase of tangible assets	(4,561)	(10,714)
Net cash from investing activities	<u>5,339</u>	<u>206</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	145,500	(47,528)
<b>Cash and cash equivalents at beginning of year</b>	740,730	788,258
<b>Cash and cash equivalents at end of year</b>	<u>886,230</u>	<u>740,730</u>

The notes on pages 20 to 29 form part of these financial statements.



# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 31 August 2021**

##### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Swarcliffe Hall, Birstwith, Harrogate, HG3 2JS. The principal activity is the provision of mainstream independent education for pupils from 3 months to 11 years.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP 2015 (FRS102)) and the Companies Act 2006.

The Belmont-Birklands School Trust Limited meets the definition of a public benefit entity under FRS102.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

The financial statements have been prepared on the basis that the charity can continue to operate as a going concern. The School receives financial support from a private individual in the form of a loan that is repayable on or after January 2024. The loan is secured by a charge on the property.

At 31 August 2021 the Charity has net current assets of £526,052 (2020- £451,686). The management accounts show that the Charity has operated at a surplus in the period from 1 September 2021 to the date of signing the accounts.

The Trustees have produced forecasts that have also been sensitised to reflect plausible downside scenarios as a result of the COVID-19 pandemic and its impact on the economy. These demonstrate the Charity is forecast to generate profits and cash in the year ending 31 August 2021 and beyond and that it has sufficient cash reserves to enable it to meet its obligations as they fall due for a period of at least 12 months from the date of signing of these financial statements. As such, the Trustees are satisfied that the Charity has adequate resources to continue to operate for the foreseeable future. For this reason, they continue to adopt the going concern basis for preparing these financial statements.

If the company was unable to continue as a going concern, the financial statements would have to be adjusted to write down assets to their recoverable amounts, to provide for any additional losses or liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

###### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 August 2021**

##### **3. Accounting policies** *(continued)*

###### **Incoming resources**

Income from charitable trading activities include school fee income due for the year, together with the sale of school meals and other disbursements.

Investment income is recognised in the accounts on a receivable basis.

###### **Resources expended**

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts.

Charitable expenditure enables the charity to meet its charitable aims and objectives.

Each heading of expenditures includes direct and support costs attributable to each activity. Support costs are those costs which enable fund generating and charitable activities to be undertaken. They have been allocated to each activity cost category on a basis consistent with the use of resources.

###### **Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

###### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

###### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% Straight Line
Equipment	-	33.33% Straight Line

The company's policy is to provide depreciation at 2% on freehold buildings but not to provide depreciation on freehold land. However as the buildings are maintained to a very high standard and revalued regularly their residual value is considered by the governors to be not less than their carrying value and therefore the actual depreciation provided in the financial statements in respect of freehold buildings is nil.

###### **Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

#### 3. Accounting policies *(continued)*

##### Financial instruments

The charity only has financial assets and financial liabilities of a kind that would qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement date.

##### Pension benefits

The school participates in a multi employer defined benefit pension scheme and a defined contribution pension scheme.

The School contributes to the Teachers' Pension Defined Benefits Scheme (TPS) at rates set by the Scheme Actuary and advised to the School by the Scheme Administrator. The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the School in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. As stated in note 21, the TPS is a multi-employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

Contribution to both schemes are charged to the statements of Financial Activities in the period to which they relate.

#### 4. Limited by guarantee

The company is limited by guarantee and as such does not have a share capital. The liability of the members is limited to a value not exceeding £1 per member upon the winding up of the company.

#### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
School Fees	1,287,847	1,287,847	1,000,561	1,000,561
Dinners and other disbursements	112,413	112,413	124,415	124,415
	<u>1,400,260</u>	<u>1,400,260</u>	<u>1,124,976</u>	<u>1,124,976</u>

#### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Swimming pool hire	—	—	16,740	16,740
	<u>—</u>	<u>—</u>	<u>16,740</u>	<u>16,740</u>

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	9,900	9,900	10,920	10,920
Bank Interest receivable	70	70	321	321
	<u>9,970</u>	<u>9,970</u>	<u>11,241</u>	<u>11,241</u>

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 8. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Government grant income	8,883	8,883	92,503	92,503
Other income	14,477	14,477	19,159	19,159
	<u>23,360</u>	<u>23,360</u>	<u>111,662</u>	<u>111,662</u>

##### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Nursery and Preparatory School	1,212,051	1,212,051	1,199,091	1,199,091
Support costs	148,716	148,716	147,972	147,972
	<u>1,360,767</u>	<u>1,360,767</u>	<u>1,347,063</u>	<u>1,347,063</u>

##### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Nursery and Preparatory School	1,212,051	136,940	1,348,991	1,336,026
Governance costs	—	11,776	11,776	11,037
	<u>1,212,051</u>	<u>148,716</u>	<u>1,360,767</u>	<u>1,347,063</u>

Support costs totalling £148,716 (2020 - £147,972) have been allocated based upon a headcount in these areas. These costs include Salaries, Rent & Rates, Light & Heat, Repairs, Cleaning, Post, Telephone, Stationery, Legal & Professional and Depreciation.

##### 11. Analysis of support costs

	Education	Total 2021	Total 2020
	£	£	£
Staff costs	104,967	104,967	104,978
Premises	21,750	21,750	21,316
General office	10,321	10,321	10,641
Governance costs	11,776	11,776	11,037
	<u>148,814</u>	<u>148,814</u>	<u>147,972</u>

##### 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	5,104	4,078
Operating lease rentals	<u>23,601</u>	<u>20,597</u>

##### 13. Auditors remuneration

	2021	2020
	£	£
Fees payable for the audit of the financial statements	<u>3,035</u>	<u>2,950</u>

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	875,506	868,641
Social security costs	69,847	69,952
Employer contributions to pension plans	104,319	111,190
	<u>1,049,672</u>	<u>1,049,783</u>

The average head count of employees during the year was 43 (2020: 42). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of admin staff	8	8
Number of teaching staff	22	22
	<u>30</u>	<u>30</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2021	2020
	No.	No.
£70,000 to £79,999	<u>1</u>	<u>1</u>

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel, being the head teacher and other members of the senior management team, for services provided to the charity was £183,297 (2020: £174,089).

##### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred (2020 - £nil).

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 September 2020	2,600,000	98,626	33,890	2,732,516
Additions	—	3,470	1,091	4,561
Revaluations	350,000	—	—	350,000
<b>At 31 August 2021</b>	<b>2,950,000</b>	<b>102,096</b>	<b>34,981</b>	<b>3,087,077</b>
<b>Depreciation</b>				
At 1 September 2020	—	88,453	32,439	120,892
Charge for the year	—	4,015	1,089	5,104
<b>At 31 August 2021</b>	<b>—</b>	<b>92,468</b>	<b>33,528</b>	<b>125,996</b>
<b>Carrying amount</b>				
<b>At 31 August 2021</b>	<b>2,950,000</b>	<b>9,628</b>	<b>1,453</b>	<b>2,961,081</b>
At 31 August 2020	2,600,000	10,173	1,451	2,611,624

All the fixed assets are held to meet the charity's objectives.

The freehold land and buildings included in the accounts at a value of £3,200,000 (£250,000 classified as investment property, £2,950,000 as freehold property) are subject to a legal charge. At 31 August 2021, £2,624,238 was payable by the charity under the legal charge and is included in note 20 to the financial statements.

##### Tangible fixed assets held at valuation

The freehold property was formally valued on 17th January 2022 on an open market value basis of £3,200,000 by Mr D Brumfitt MRICS, a representative of Feather Smailes Scales LLP. The Trustees have reviewed the valuation of the property as at 31st August 2021 and have concluded that the valuation reflects the market value of the property at that date.

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	<b>Freehold property £</b>
<b>At 31 August 2021</b>	
Aggregate cost	1,610,829
Aggregate depreciation	(657,116)
<b>Carrying value</b>	<b>953,713</b>
<b>At 31 August 2020</b>	
Aggregate cost	1,610,829
Aggregate depreciation	(624,331)
<b>Carrying value</b>	<b>986,498</b>

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 17. Investment property

	Investment properties £
<b>Cost or valuation</b>	
At 1 September 2020 and 31 August 2021	250,000
<b>Impairment</b>	
At 1 September 2020 and 31 August 2021	
<b>Carrying amount</b>	
At 31 August 2021	250,000
At 31 August 2020	250,000

All investments shown above are held at valuation.

##### Investment properties

The freehold property was formally valued on 17<sup>th</sup> January 2022 on an open market value basis of £3,200,000 by Mr D Brumfitt MRICS, a representative of Feather Smailes Scales LLP. Of this, £250,000 relates to investment property that is not used in the main course of business. The Trustees have reviewed the valuation of the property as at 31st August 2021 and have concluded that the valuation reflects the market value of the property at that date.

##### 18. Debtors

	2021 £	2020 £
Trade debtors	26,159	11,295
Prepayments and accrued income	45,170	46,131
Other debtors	—	17,155
	<u>71,329</u>	<u>74,581</u>

##### 19. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	43,627	22,888
Accruals and deferred income	368,955	321,805
Social security and other taxes	18,925	18,932
	<u>431,507</u>	<u>363,625</u>
<b>Deferred Income</b>		
	2021 £	2020 £
Deferred income brought forward	290,115	248,279
Deferred income released to Statement of Financial Activities	(290,115)	(248,279)
Deferred income in the year	339,668	290,115
Deferred income carried forward	<u>339,668</u>	<u>290,115</u>

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 20. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loan	2,624,238	2,624,238
Other creditors	20,197	19,197
	<u>2,644,435</u>	<u>2,643,435</u>

The loan is secured by a charge on the property. All loans are repayable within 5 years.

##### 21. Pensions and other post retirement benefits

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £100,973 (2020: £101,674) and at the year-end £11,825 (2020 - £11,642) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. The government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020, and a consultation was launched on 24 June on proposed changes to the cost control mechanism following a review by the Government Actuary. The consultation closed to response on 19 August 2021 and the Government is currently analysing the responses.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the cost cap mechanism review is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.



# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

The School also offers a defined contribution scheme. The pension charge for the year included contributions payable in respect of defined contribution pension schemes of £8,643 (2020 - £9,516).

#### 22. Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### 23. Analysis of charitable funds

##### Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	Revaluation	At 31 August 2021 £
General funds	(645,553)	1,433,590	(1,360,767)	–	(572,730)
Revaluation reserve	1,260,616	–	–	350,000	1,610,616
Designated Funds	54,812	–	–	–	54,812
	<u>669,875</u>	<u>1,433,590</u>	<u>(1,360,767)</u>	<u>350,000</u>	<u>1,092,698</u>

  

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
General funds	(563,109)	1,264,619	(1,347,063)	(645,553)
Revaluation reserve	1,260,616	–	–	1,260,616
Designated Funds	54,812	–	–	54,812
	<u>752,319</u>	<u>1,264,619</u>	<u>(1,347,063)</u>	<u>669,875</u>

The designated fund has been set aside by the Trustees for the provision of bursaries.

**24. Analysis of net assets between funds**

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Total Funds 2020 £
Tangible fixed assets	3,211,081	3,211,081	2,861,624
Current assets	526,052	526,052	451,686
Creditors greater than 1 year	(2,644,435)	(2,644,435)	(2,643,435)
<b>Net assets</b>	<u>1,092,698</u>	<u>1,092,698</u>	<u>669,875</u>
		Unrestricted Funds £	<b>Total Funds 2021 £</b>
Tangible fixed assets		3,211,081	3,211,081
Current assets		526,052	526,052
Creditors greater than 1 year		(2,644,435)	(2,644,435)
<b>Net assets</b>		<u>1,092,698</u>	<u>1,092,698</u>
		Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets		2,861,623	2,861,623
Current assets		451,687	451,687
Creditors greater than 1 year		(2,643,435)	(2,643,435)
<b>Net assets</b>		<u>669,875</u>	<u>669,875</u>

**25. Operating lease commitments**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2021 £</b>	2020 £
Not later than 1 year	<u>16,306</u>	<u>13,374</u>

**26. Related parties**

There were no transactions with related parties during the current year.

**COMPANY REGISTRATION NUMBER: 962198**  
**CHARITY REGISTRATION NUMBER: 529584**

**The Belmont-Birklands School Trust Limited**

**Company Limited by Guarantee**

**Financial Statements**

**31 August 2021**

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 August 2021**

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Independent auditor's report to the members	<b>13 to 16</b>
Statement of financial activities (including income and expenditure account)	<b>17</b>
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Detailed statement of financial activities	<b>31</b>

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 August 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2021.

#### **Reference and administrative details**

<b>Registered charity name</b>	The Belmont-Birklands School Trust Limited
<b>Charity registration number</b>	529584
<b>Company registration number</b>	962198
<b>Principal office and registered office</b>	Swarcliffe Hall Birstwith Harrogate HG3 2JS
<b>The trustees</b>	<div>Mr G Milne</div> <div>Mrs F E Trowell</div> <div>Dr B J Whitehead</div> <div>Mrs VJD Grafton</div> <div>Ms K E L Standen</div> <div>Mr G W Lowde</div> <div>Ms C Beeley</div> <div>Ms C Brooksbank</div> <div>(Resigned 4 September 2020)</div> <div>(Appointed 27 January 2021)</div> <div>(Appointed 27 January 2021)</div>
<b>Company secretary</b>	Mrs H Kernaghan
<b>Auditor</b>	Sagars Accountants Ltd Chartered accountants & statutory auditor Gresham House 5-7 St Paul's Street Leeds LS1 2JG
<b>Bankers</b>	Bank of Scotland Quay West Quay Parade Swansea SA1 8AB

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 August 2021**

##### **Structure, governance and management**

The Governors of Belmont Birklands School Trust Ltd present their annual report and audited accounts for the year ended 31st August 2021 and confirm they comply with the requirements of the Charities Act 2011, The Memorandum and Articles of Association and the Charities SORP (FRS102).

The school is a company limited by guarantee, with no share capital, and is a registered charity (registration no 529584). The charitable company's Memorandum and Articles of Association are the primary governing documents of the school.

Belmont Birklands School Trust Ltd operates Belmont Grosvenor School (BGS), which is a mainstream independent school for pupils aged from 3 months - 11 years, located in rural Nidderdale, North Yorkshire, just 9 miles from the spa town of Harrogate.

The school is housed in a Grade II Listed Gothic building set in impressive grounds extending to some 20 acres. The building and gardens themselves are a significant educational resource and provide a perfect environment for 'Learning Outside the Classroom' and Forest School activities for all year groups (Pre-Reception – Y6) to enhance the children's health and wellbeing and promote appreciation of their rural environment.

##### **TRUSTEES**

The Governors act as trustees of Belmont Birklands School Trust Ltd and constitute the Governing Body of the school. They are responsible for the overall management of Belmont Birklands School Trust Ltd.

The day-to-day management of the school is the responsibility of the Headteacher. The Head has responsibility for setting and maintaining the academic standards of the school, recruitment and retention of pupils, staff recruitment and development, and for ensuring adherence to financial budgets. The Head is supported by an experienced Senior Leadership Team (SLT).

Trustees are selected in accordance with the requirements of the school. As a board, the trustees need relevant skills and experience to enable them to advise on the educational progression of the school, the financial management of the school, and the wellbeing of all stakeholders at the school. Individually, a trustee should possess skills and experience enabling them to advise on all aspects of business. The school is open to anybody being a trustee regardless of age, disability, gender reassignment, race, religion or belief, sex, sexual orientation, marriage and civil partnership, and pregnancy and maternity.

The trustees meet at least six times per year with additional meetings, as required, to discuss any major issues as they arise. Beyond these meetings, trustees play an active part in school life, from attending key events in the school calendar, to joining pupils and staff at celebration Golden Table lunches, to participating in staff INSET days, and undertaking Learning Walks in school pertinent to their individual areas of responsibility. Sub-committees are set up to review areas and issues as the need arises.

All trustees are volunteers and give their time freely. All trustees undertake training on Safeguarding. A named trustee is responsible for this area and undergoes additional training and also attends Safeguarding meetings at the school.

##### **Trustee members**

The trustees who held office during the year and to the date of this report were as follows:

- Mr G Milne, Chair of Governors (Retired Headteacher): Education, Recruitment, SEND
- Mrs F Trowell (Lawyer): Legal Matters, Charity and Public Benefit
- Dr B Whitehead (Scientist): Safeguarding and Child Protection, Marketing
- Ms K Standen (Communications): Marketing and Communications
- Mr G Lowde (Chartered Accountant): Finance
- Mrs C Brooksbank (Chartered Physiotherapist): Special Educational Needs and Disability (Joined February 2021)

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

- Mrs C Beeley (Accountant): EYFS and Magic Tree Nursery (Joined February 2021)

#### **PROFESSIONAL RELATIONSHIPS**

The Head, Mrs Sophia Ashworth Jones, took up her post 1st September 2018. She is a member of IAPS. She left the post on 31<sup>st</sup> August 2021. Chair of Governors, Mr Gordon Milne, is a governor at a state school in Bardsey and Chairman of the Chatsworth Schools Group governing body.

The school is also a member of The Independent Schools Bursars Association and The Association of Governing Bodies of Independent Schools.

The Governors complete their AGBIS Governors' Compliance Checklist document during monitoring visits, ensuring the school stays compliant in all statutory areas.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

##### **Objectives and activities**

The primary object of the charity, as set out in its Memorandum and Articles of Association, is for the advancement of education.

The school aims to provide a rich, diverse, happy and supportive learning environment, fostering children's intellectual, creative, and sporting development in an environment which celebrates roundedness, balanced along with spiritual and emotional wellness. The school views and appreciates each child both as an individual and as a valued member of the school community, offering them a range of educational opportunities to fulfil their aspirations and potential.

It is our expectation and goal that Belmont Grosvenor School pupils come to enjoy and pursue learning. Whilst their wellbeing is safeguarded and cherished and their resilience is nurtured and encouraged; they will develop as effective communicators and as independent critical thinkers and decision makers; accept challenges; appreciate and respect differences and live as informed, concerned and responsible members of a global society.

- We encourage children to enter into a wise and creative exploration of life, to develop the resourcefulness, resilience and self-confidence that will help them find solutions to problems and make a positive contribution to society
- We ensure our pupils acquire the necessary firm foundations in literacy and numeracy and we enhance their skills and performance in imaginative, creative and physical activities both in and beyond the classroom
- We stimulate their investigative minds and encourage them to develop a creative and analytical approach to learning
- We advance our pupils' scientific and technical knowledge to enable them to be original and diverse thinkers
- We nurture their physical and social development, enabling them to handle both success and disappointment in a dignified and balanced way
- We encourage children to value service and giving by allowing them leadership opportunities and enabling them to take part in charitable work and outreach
- We foster mutual respect and compassion for each other, the wider community and the world
- We seek to achieve these aims in a supportive, inclusive atmosphere.

##### **PUBLIC BENEFIT**

The trustees have given careful consideration to the Charity Commission's general guidance on public benefit and confirm that they give due regard to this guidance in setting the school's strategic plan.

Belmont Grosvenor School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Its broad range of activities and the depth of involvement in the local community are hopefully a clear demonstration of its commitment in this regard.

##### **Fees**

The fees are set at a level to ensure the financial viability of the school and at a level that is consistent with our aim of providing education for the preparation of children for Senior School, University and the workplace.

##### **Bursaries and other financial assistance**

Belmont Grosvenor School operates a means-tested bursary scheme which is open to existing pupils and to external applicants to promote the inclusion of less financially advantaged pupils. Applications in all cases are assessed by the trustees. A full financial review is carried out annually for successful recipients to ensure the financial assistance is offered to those who need it most. Further details of our bursary policy and how to apply are available on the school website.

During the reporting period no pupils applied for support from the bursary scheme.

A Hardship Fund is also available for existing parents/pupils of the school who are experiencing short-term financial difficulties. The school provides such financial assistance out of fee income only so the extent of help available is limited, dependent upon pupil numbers and fee levels.

During the reporting period 2 pupils benefitted from support from the Hardship Fund.

We understand the need for financial planning and stability within each family, therefore a school fees plan is available to all parents. Within the nursery, parents are welcome to use Employer Childcare Vouchers to fund nursery fees.



# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

The trustees continue to consult with North Yorkshire County Council and other Professional Bodies regarding the potential impact upon the business of the introduction of 30 hours funding for three and four-year old children. At this time, the school continues to offer the Universal Funding of 15 hours. Three and four-year old children in receipt of Universal Early Years Funding are able to access the expertise and facilities of the school without having to commit to their ongoing compulsory education at Belmont Grosvenor.

Belmont Grosvenor School aims to attract and retain high calibre staff. To this end, we offer a generous discount scheme to all staff members who choose Belmont Grosvenor as the childcare provider or school for their child.

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2021

##### Relationships and the community

**Community events:** The school continues to enjoy a strong relationship with the local community and its members are encouraged to take part in school events, where possible, such as the annual Bonfire Night celebration and the Christmas Fayre. In 2020, we were unable to hold both the traditional Bonfire Night celebration and Christmas Fayre due to the national lockdown

**School visitors:** We have regular visits from the local vicar, fire service and police to support the school's academic and PSHE curriculum, as well as visits from touring theatre groups, sports people and authors who run workshops with our pupils. While Covid-19 restrictions meant our usual programme of activities was somewhat curtailed in the autumn and spring terms, as soon as it was safe to do so, we welcomed visitors back on site.

**Sports facilities:** Our swimming pool is rented out to local groups at advantageous rates, ensuring that many children within the community have access to swimming lessons, reducing pressure on council-run facilities. Covid restrictions meant these activities were halted in the autumn, spring and summer terms as we tried to restrict numbers on site. Pool hire resumed in September 2021.

We share the grounds and maintenance of our sports fields with the local junior cricket club for the mutual benefit of our pupils and their club members.

**Charity support:** We have continued to work alongside Harrogate-based charity, Horticap, on hugely popular wreath making workshops for pupils and parents.

Our music department goes out into the local community at Christmas and performs at care homes and charity events. Both these activities were curtailed in the autumn term, but wreath making was adapted and guidance on how to make a wreath was delivered to the children online. At the time of writing, we can report wreath making workshops made a full comeback in December of 2021.

Sadly, this year our Year 6 pupils were not able to undertake the annual charity fundraising 'bag pack' in local supermarkets as part of their Year 6 BGS Award, due to Covid restrictions. However, with the support of the school's very active PTA, school charity efforts during the period of this report raised £1,248.

**Local Primary School support:** The local primary school has use of our school minibuses and driver.

We are a centre for LAMDA exams and welcome external candidates to join our pupils when it's possible for them to do so. Happily, we were able to hold LAMDA exams in July 2021 for internal and external candidates.

**Menwith Hill relationship:** We continue to foster a positive relationship with the local United States Air Force base at Menwith Hill and attract a number of families who choose BGS as the childcare and school provider for their children. The presence of a number of American children adds to the cultural richness of the school.

##### Holiday provision

BGS offers a holiday camp during the school holidays for BGS children. We are the only school in the area to offer an all-year-round provision.

##### Contribution to the local economy

**Significant local employer:** The school contributes to the local economy through the employment of staff. 83% of the staff on roll live within the HG postcode area. **Work experience opportunities:** We continue to offer work experience opportunities for local young people from both state and independent schools in both the school and Magic Tree Nursery. Plans had been in place to allow work experience students to attend this year, but this was restricted by the DfE, and secondary schools were not permitted to send pupils out due to Covid risks. This work experience programme will resume as soon as such restrictions are lifted.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

##### **Financial performance**

The principal source of income is school fees

The school made a surplus of £72,823 compared to a deficit of £82,444 in the previous year which was heavily impacted by Covid-19.

Total income increased by 13.4% (£168,971). During the year the school received Covid-19 related Government grants totalling £30,888.

Overheads increased by just 1% (£13,704) with all expenditure tightly controlled.

At the time of writing, we can confirm that the freehold property was formally valued on 17th January 2022 on an open market value of £3,200,000 and has resulted in a revaluation surplus of £350,000.

The Magic Tree Nursery secured the highest possible ISI inspection rating of outstanding in every category in its last inspection in late 2017, for the second inspection in a row, and continues to prosper under the leadership of Nursery Manager, Jo Henderson, who took up the post on 1st September 2019. Demand for places, often with government funding, remains very strong although parental financial constraints and strong state primaries in the local area mean this does not always convert into main school admissions.

The refurbished lodge continues to be an asset to the school, visually enhancing its surroundings and earning rental income of approximately £10,000 per annum.

As a charity, the parents of our pupils have the assurance that all the income of the school must be applied for educational purposes. As an educational charity we enjoy tax exemption on charitable income and expenditure. We are also entitled to a reduction on our business rates on the property we occupy for charitable purposes. However, as an educational charity we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. We also pay tax as an employer through the National Insurance contributions we make.

In addition to the very substantial benefits our school brings to our pupils, stakeholders and the wider community through the education we offer, we create a social asset without cost to the Exchequer.

##### **RESERVES POLICY**

The reserves policy is to maintain a minimum level of reserves to ensure the school can continue its current level of services having regard to possible future fluctuations in income and expenditure. At 31st August 2021 the unrestricted income funds, excluding the revaluation reserve, showed a deficit of £517,918. (2020: £590,741).

##### **RISK MANAGEMENT**

The trustees are responsible for, and actively review on a regular basis, the major risks which the charitable company faces. Risks are identified, assessed and managed throughout the year. The trustees believe that appropriate controls are in place to manage risks successfully. The key controls are:

- Comprehensive strategic planning, budgeting and management accounting
- Established organisational structure and lines of reporting
- Formal agendas and minutes of Governors' meetings
- Formal written policies
- Comprehensive insurance policies
- Formal risk assessments undertaken
- Comprehensive Risk Register reviewed on a termly basis and/or more frequently when new risks arise or risk profiles change
- Clear authorisation and approval levels
- Safeguarding procedures as required by law for the protection of children.

During this reporting period, the continuation of the Covid-19 pandemic presented the school, its leadership team, and the trustees with additional risks to consider and manage, including, but not limited to:

- Infection risk among staff and pupils which could impact on the school's ability to fulfil its aims, even if only temporarily
- Risk of falling revenue if pupils withdrew from school due to financial hardship brought on by the pandemic
- Potential safeguarding risks associated with the use of new online learning platforms
- Detrimental effect on pupils' academic progress and emotional wellbeing due to an extended period of remote

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

learning and absence from school.

At the end of this report, we have included a section titled Covid Response which provides more detail on the steps taken by the school to ensure we continued to deliver a high-quality learning experience both when school was ordered to close and when it welcomed pupils back to the classroom.

It also details some of the steps taken to ensure the safety of both pupils and staff. A detailed Covid-specific Risk Assessment was undertaken when the first school closure was announced and plans for Covid infection risk mitigation were implemented, both during the period of remote learning and when the children returned to school. This Risk Assessment is a 'live' document which has been continually monitored and updated as different restrictions have been imposed or eased, and is accessible to parents via the school website.

#### **PLANS FOR FUTURE PERIOD**

##### **Recruitment**

A number of pupils were recruited as the year progressed which ended with higher numbers than had been expected and which were built into the budget. The draft budget for September 2020 anticipated 122 pupils and we opened in September 2020 with 133 pupils and increased this number to a total of 146 in the summer term of 2021. Recruitment remains a top priority at all times throughout the year and our adaptable, inclusive and open-door approach to those interested in a place continues to yield pleasing conversion rates. However, Covid restrictions and the absence of pupils for periods of time did limit our ability to showcase the full Belmont Grosvenor experience to prospective pupils and parents.

The Magic Tree Nursery continues to be successful and the challenge continues to be retention of more of these pupils as they reach school age.

The school will seek to increase pupil numbers across all year groups using strategic marketing and advertising and working closely with existing families. The focus is to retain pupils as they approach the end of Early Years. We continually monitor pupil numbers and should it be necessary, will adjust our cost base accordingly.

We continue to foster a positive relationship with our contacts at the American Air Force Base at Menwith Hill and raise awareness of the Belmont Grosvenor School offer before families arrive in the UK. The virtual tours of our facilities and drone tour of our grounds which are hosted on the school website help facilitate an understanding of the uniqueness of Belmont Grosvenor School.

##### **Marketing**

Our marketing activities, led by a professional PR consultant, continue to reap rewards. Recruitment is a key focus of our marketing efforts and we promote our Open Morning events through a range of channels. Attendance at these events was good in the first half of the year and conversion rates from EYFS into school have remained positive. We continually explore new channels and media opportunities for marketing in the local area and analyse their effectiveness to ensure the marketing budget is used effectively.

In the previous reporting period, school introduced virtual tours of the school premises and grounds including a drone tour to celebrate and show off our unique setting. We have continued to offer these virtual tours where desired, but as restrictions eased through the year, we were able to reintroduce physical tours.

Depending upon the prevailing DfE guidance, a combination of virtual and physical tours have been used at various times during the pandemic. Staff, pupil and visitor safety was paramount, so where possible, physical tours were held 'after hours' when the majority of children had left the site. Physical tours were allowed once more from the summer term of 2021, but following strict Covid protocols.

The school website [www.belmontgrosvenor.co.uk](http://www.belmontgrosvenor.co.uk) designed in 2016, continues to generate interest in the school both in the UK and from the USA, and its content is refreshed regularly. Plans for a photographic shoot in the school buildings and grounds to create fresh content for the website and wider marketing activities had to be put on hold due to Covid restrictions in the summer term, but this has now been completed. As we finalise this report, we have begun a new website design project which will showcase this new imagery in the coming months.

The school maintains a high profile on social media, celebrating the achievements of our pupils both in and out of school and showcasing our unique setting.

New branding introduced last year to refresh our appearance continues to be rolled out around the school and across marketing

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

literature and has begun to appear on branded uniform items.

#### **ISI Inspection outcomes**

The school has continued to publicise and celebrate the November 2017 findings of the Independent Schools Inspectorate. They found Belmont Grosvenor School to be Fully Compliant with the regulatory standard for schools, Outstanding in our provision for under 2s and in our provision for 3 - 11-year-olds we were judged to be Excellent.

Outstanding and Excellent are the highest grades that can be awarded and are testament to the dedication and commitment of our staff to the education and wellbeing of our pupils and fulfilment of our aims as a charitable trust.

As we approach our next inspection, the school is prepared and ready with teaching and learning and resources in place. Staff remain fully updated in training expectations, and school continues to be up to date in all compliance and policy.

#### **Strategic direction**

The trustees intend to continue their current strategies of maintaining the school's position in the area in a competitive market by investing to provide high quality education for our pupils. Achieving a high standard of academic results is a constant aim whilst maintaining the breadth and depth of the education provided.

To this end, in the summer term a strategic review was undertaken by a marketing working party comprising members of the governing body and leadership team, and marketing professionals from within our parent body. The working party consulted with all key stakeholders, including our pupils. The result is a newly articulated brand vision for the school which is now being integrated into our strategic plan and applied to marketing activities.

A launch event – 'BGS Fest' - was planned by the leadership team and PTA to be held in September 2021 to launch the freshly articulated vision and values to the parent body.

The Head and senior teaching staff continue to review the curriculum to ensure that the education remains appropriate for our pupils' development.

We continue to invest in the training and development of our staff in support of Our Aims. Given the increased recognition over recent years of the impact of social and emotional aspects of learning on academic attainment in school, we have a member of staff qualified as an Emotional Literacy Support Assistant (ELSA), to offer support to our pupils in this regard.

The trustees have greatly enjoyed working with the Head, Mrs Sophia Ashworth Jones, along with her SLT, in reviewing the rolling three-year school development plan and refining the strategic direction of the school for the future.

Mrs Ashworth Jones left the school on 31st August 2021 to take up a Headship at a large 3 – 18 Independent School in the Midlands. At the time she tendered her resignation, it was not possible, due to Covid-19 restrictions, to conduct school tours and in-person interviews which the trustees judged could negatively impact the recruitment process. With a setting as unique as ours, the trustees judged that, prospective candidates needed to see and experience the site and the school for themselves. They therefore decided to delay the recruitment process until restrictions were lifted and therefore began recruitment in the autumn term of 2021. We have been fortunate to have our former Director of Studies and Deputy Head, Mrs Emma Shea, step up into the role of Acting Head for the 2021-22 academic year, most ably supported by two Acting Assistant Heads.

At the time of writing, we have appointed a new Head, Mr Nathan Sadler, who will join the school, along with his three children, in September 2022 from GEMS Wellington Academy in Dubai.

#### **Investment plans**

Our future plans are financed primarily from fee income. We continue to invest in improvement of our grounds and facilities as funds permit, but no major premises expenditure is currently planned. We continue to respond to the challenges of the Grade II listing, as required.

#### **Teachers' Pension Scheme**

We continue to monitor the situation with regard to changes to the Teachers' Pension Scheme (TPS) and will need to review pension provision for our teaching staff in view of the increased burden placed on the school's finances by the significant increase in employers' and employees' contributions to TPS. At the time of writing, we await further guidance from ISBA before taking specialist professional advice to help us determine the best course of action for the school and its staff.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

##### **COVID RESPONSE**

###### **The impact of Covid-19 on Belmont Grosvenor School**

The global Covid-19 pandemic has continued to impact Belmont Grosvenor School through the last academic year but as we finalise the 2020-2021 Trustees Report we are happy to say that school has returned to something nearer its pre-pandemic operations.

The arrival of the Covid-19 pandemic has had a significant impact on operations at Belmont Grosvenor School since late March 2020, but the whole school rose to meet the challenges presented and finds itself today in a reassuringly positive position as the restrictions continue to ease.

On Government advice, the school closed on Friday 20th March 2020 and within days implemented a comprehensive programme of remote learning to meet the age-appropriate needs of all pupils. Teaching and support staff were trained in the use of new online platforms and adjusted their lesson planning to make use of tools such as Microsoft Teams, Google Classroom and Zoom. For pupils with restricted access to online platforms, paper-based workbooks were provided, ensuring all pupils could engage successfully with remote learning. All work was marked and feedback given in a timely manner, whether completed online or paper-based.

Immediately following closure, support staff were redeployed and a comprehensive cleaning programme was undertaken throughout the school, with unused classrooms locked down to await the return of pupils once it was declared safe to do so. Once pupils were back in school, a rolling cleaning programme and rotation of classrooms was implemented.

The school and nursery remained open throughout the period of closure to any children of key workers (KWC) who required such provision, including those of some of our teaching staff and members of the senior leadership team. Uptake of this provision was at low levels initially, but grew through the second and third lockdowns, as more teaching staff were required in school to meet the needs of the growing number of KWC, and to comply with staff-pupil ratios and class bubble arrangements. In order to ensure as common an experience for all BGS pupils, any KWC from Year 1 and above who were in school accessed their learning online.

In line with Government guidance, BGS first welcomed back pupils in Nursery, Reception, Year 1 and Year 6 in early June 2020. Uptake was high, but to meet the needs of any family who needed or preferred to keep their child(ren) away from school, the remote learning programme continued in parallel with the return to the classroom.

The school has engaged with parents and responded to feedback on the remote learning provision, adjusting the offering accordingly.

One of Belmont Grosvenor's greatest assets is its extensive premises, grounds and facilities. This, coupled with relatively small class sizes across the school made it quite straightforward to comply with the Government's social distancing guidelines and to deliver as much learning as possible outside the classroom, once pupils were allowed back into school. BGS's Forest School facilities, outside classroom and amphitheatre have never been better-used! In addition, as soon as restrictions permitted, any KWC were able to access daily swimming lessons in the school pool.

During this period the PTA funded fleece jumpers for every pupil and every member of staff which have kept them warm during outside learning and play. The fleeces proudly showcase the school's new branding.

The success of the return to school for the priority age groups gave the Head and her leadership team confidence that the return to school could be safely rolled out to the remaining year groups, and the Head used the discretion granted her to invite all remaining year groups to return through the second half of June 2020, with all year groups back in school for the final three weeks of term. Uptake was very high with only a few pupils remaining in shielding families. 100% of Year 6 pupils returned to school for the final 6 weeks of term to help best prepare them for the transition to secondary school in September 2020. With the support of the PTA, they were even able to experience some of those celebrations and rites of passage that all Year 6 pupils should enjoy, with a socially distanced celebration morning, outdoor gym display and family picnics in the grounds.

The trustees were sensitive to the financial pressure the lockdown was placing on families and took the decision to draw on reserves to provide some financial support to parents, waiving fees from the point of closure in March until school could welcome any pupils on site once more in June. They also deferred a planned September 2020 fee increase to January 2021. Feedback from parents on this was overwhelmingly positive and it is clear this gesture ensured a significant number of pupils returned to school in the summer term and in September who would otherwise have had to withdraw. When fee invoices were issued after Half Term, payment was almost universally prompt.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

The action of the trustees in this regard put the school in as positive a position as possible for September 2020 with pupil numbers in line with expectations before the pandemic struck.

With the benefit of experience gained by staff, parents and pupils alike in the first lockdown, when remote learning resumed as a result of the November 2020 and January 2021 lockdowns, school was ready once more to deliver a rich and diverse online learning experience.

We are, however, conscious that some pupils may have fallen behind and not yet be meeting expected academic achievement levels in some subjects following an extended period of remote learning. Therefore, teachers and members of the SLT are monitoring pupil progress carefully, introducing additional assessments where required to see if any interventions might be needed, and putting in place support for individual pupils accordingly.

The school took advantage of the Government Furlough Scheme and furloughed between 31% and 65% of staff on rotation between April and August 2020 which impacted staff costs positively at this difficult time. However, use of the scheme had to be balanced with teaching requirements for both classroom-based and remote learning, and increasing demands from support staff. For this reason, through the second and third lockdowns use of the furlough scheme was reduced to approximately 16%. Throughout the period of closure and through the return to school, the marketing team has been proactive in showcasing the unique character and features of BGS through a variety of social media channels, to positive effect. Even at such a challenging time, school continues to receive inquiries from prospective parents, motivated by what they have seen and heard about the way Belmont Grosvenor has risen to meet the challenges of preparatory school teaching in a pandemic.

A virtual tour of the school premises and facilities was introduced to the school website along with a drone tour of the extensive grounds to give prospective parents and pupils a real flavour of our unique setting while they were unable to visit it in person. Pastoral care has been critical at this unsettling time and the school's DSL/ELSA has continued to have regular telephone contact with every pupil and their family throughout the periods of closure, to check on their individual wellbeing and to gauge how they were coping with remote learning – pupils and parents alike! The familial nature of the school has not been lost during lockdown – pupils' achievements, both academic and extra-curricular, have continued to be celebrated while learning from home and have been showcased in highly engaging weekly newsletters and Zoom celebration assemblies.

The entire Belmont Grosvenor community - from Governors and the Senior Leadership Team, to teaching and support staff, to parents and pupils - has continued to show understanding, flexibility, resilience and positivity in embracing new ways of working, and teaching, and learning through these unprecedented times.

The trustees continued to monitor closely the forecast pupil numbers and the school's cost base and set the fee increase for January 2021 ahead of the new term.

As we start to emerge from the pandemic, the school is in good health spiritually, and the school community is ready to face whatever challenges this school year may bring, but we recognise there will be a need for very careful financial husbandry in the year ahead and our emphasis will remain on pupil recruitment across all year groups.

#### **Relationships and the community**

##### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Sagars Accountants Ltd is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 25<sup>th</sup> May 2022 and signed on behalf of the board of trustees by:



Mr G W Lowde  
Trustee



Mrs H Kernaghan  
Charity Secretary



# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Belmont-Birklands School Trust Limited**

#### **Year ended 31 August 2021**

##### **Opinion**

We have audited the financial statements of The Belmont-Birklands School Trust Limited (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

##### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Belmont-Birklands School Trust Limited** *(continued)*

#### **Year ended 31 August 2021**

##### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

##### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors reports and take advantage of the small companies exemption from the requirement to prepare a strategic report.

##### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Belmont-Birklands School Trust Limited** *(continued)*

#### **Year ended 31 August 2021**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, taxation legislation, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were The Education (Independent School Standards) Regulations 2014.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of fee income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Audit & Risk Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, Independent Schools Inspectorate, Ofsted and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with the auditing standards. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Belmont-Birklands School Trust Limited** *(continued)*

#### **Year ended 31 August 2021**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Susan Seaman BA, FCA, CIOT (Senior Statutory Auditor) (Senior Statutory Auditor)

For and on behalf of  
Sagars Accountants Ltd  
Chartered accountants & statutory auditor  
Gresham House  
5-7 St Paul's Street  
Leeds  
LS1 2JG

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Charitable activities	5	1,400,260	1,400,260	1,124,976
Other trading activities	6	–	–	16,740
Investment income	7	9,970	9,970	11,241
Other income	8	23,360	23,360	111,662
<b>Total income</b>		<u>1,433,590</u>	<u>1,433,590</u>	<u>1,264,619</u>
<b>Expenditure</b>				
Expenditure on charitable activities	9,10	<u>1,360,767</u>	<u>1,360,767</u>	<u>1,347,063</u>
<b>Total expenditure</b>		<u>1,360,767</u>	<u>1,360,767</u>	<u>1,347,063</u>
Revaluation of property for charity's own use	12	(350,000)	(350,000)	–
<b>Net income/(expenditure) and net movement in funds</b>		<u>422,823</u>	<u>422,823</u>	<u>(82,444)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		669,875	669,875	752,319
<b>Total funds carried forward</b>		<u>1,092,698</u>	<u>1,092,698</u>	<u>669,875</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 20 to 29 form part of these financial statements.

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2021

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible fixed assets	16		2,961,081		2,611,624
Investment Property	17		250,000		250,000
			<u>3,211,081</u>		<u>2,861,624</u>
<b>Current assets</b>					
Debtors	18	71,329		74,581	
Cash at bank and in hand		886,230		740,730	
		<u>957,559</u>		<u>815,311</u>	
<b>Creditors: amounts falling due within one year</b>	19	431,507		363,625	
<b>Net current assets</b>			<u>526,052</u>		<u>451,686</u>
<b>Total assets less current liabilities</b>			3,737,133		3,313,310
<b>Creditors: amounts falling due after more than one year</b>	20		2,644,435		2,643,435
<b>Net assets</b>			<u>1,092,698</u>		<u>669,875</u>
<b>Funds of the charity</b>					
Unrestricted funds:					
Revaluation reserve		1,610,616		1,260,616	
Other unrestricted income funds		(517,918)		(590,741)	
<b>Total unrestricted funds</b>		<u>1,092,698</u>		<u>669,875</u>	
<b>Total charity funds</b>	23		<u>1,092,698</u>		<u>669,875</u>

These financial statements were approved by the board of trustees and authorised for issue on 25<sup>th</sup> May 2022, and are signed on behalf of the board by:



Mr G Lowde

Trustee

Company registration number: 962198

Charity registration number: 529584

The notes on pages 20 to 29 form part of these financial statements.

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Statement of Cash Flows

#### Year ended 31 August 2021

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	72,823	(82,444)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	5,104	4,078
Dividends, interest and rents from investments	(9,900)	(10,920)
Other interest receivable and similar income	(70)	(321)
Interest payable and similar charges	3,537	2,197
<i>Changes in:</i>		
Trade and other debtors	3,252	(863)
Trade and other creditors	68,882	42,415
Cash generated from operations	143,628	(45,858)
Interest paid	(3,537)	(2,197)
Interest received	70	321
Net cash from/(used in) operating activities	<u>140,161</u>	<u>(47,734)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	9,900	10,920
Purchase of tangible assets	(4,561)	(10,714)
Net cash from investing activities	<u>5,339</u>	<u>206</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	145,500	(47,528)
<b>Cash and cash equivalents at beginning of year</b>	740,730	788,258
<b>Cash and cash equivalents at end of year</b>	<u>886,230</u>	<u>740,730</u>

The notes on pages 20 to 29 form part of these financial statements.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 31 August 2021**

##### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Swarcliffe Hall, Birstwith, Harrogate, HG3 2JS. The principal activity is the provision of mainstream independent education for pupils from 3 months to 11 years.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP 2015 (FRS102)) and the Companies Act 2006.

The Belmont-Birklands School Trust Limited meets the definition of a public benefit entity under FRS102.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

The financial statements have been prepared on the basis that the charity can continue to operate as a going concern. The School receives financial support from a private individual in the form of a loan that is repayable on or after January 2024. The loan is secured by a charge on the property.

At 31 August 2021 the Charity has net current assets of £526,052 (2020- £451,686). The management accounts show that the Charity has operated at a surplus in the period from 1 September 2021 to the date of signing the accounts.

The Trustees have produced forecasts that have also been sensitised to reflect plausible downside scenarios as a result of the COVID-19 pandemic and its impact on the economy. These demonstrate the Charity is forecast to generate profits and cash in the year ending 31 August 2021 and beyond and that it has sufficient cash reserves to enable it to meet its obligations as they fall due for a period of at least 12 months from the date of signing of these financial statements. As such, the Trustees are satisfied that the Charity has adequate resources to continue to operate for the foreseeable future. For this reason, they continue to adopt the going concern basis for preparing these financial statements.

If the company was unable to continue as a going concern, the financial statements would have to be adjusted to write down assets to their recoverable amounts, to provide for any additional losses or liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

###### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 August 2021**

##### **3. Accounting policies** *(continued)*

###### **Incoming resources**

Income from charitable trading activities include school fee income due for the year, together with the sale of school meals and other disbursements.

Investment income is recognised in the accounts on a receivable basis.

###### **Resources expended**

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts.

Charitable expenditure enables the charity to meet its charitable aims and objectives.

Each heading of expenditures includes direct and support costs attributable to each activity. Support costs are those costs which enable fund generating and charitable activities to be undertaken. They have been allocated to each activity cost category on a basis consistent with the use of resources.

###### **Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

###### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

###### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% Straight Line
Equipment	-	33.33% Straight Line

The company's policy is to provide depreciation at 2% on freehold buildings but not to provide depreciation on freehold land. However as the buildings are maintained to a very high standard and revalued regularly their residual value is considered by the governors to be not less than their carrying value and therefore the actual depreciation provided in the financial statements in respect of freehold buildings is nil.

###### **Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

#### 3. Accounting policies *(continued)*

##### Financial instruments

The charity only has financial assets and financial liabilities of a kind that would qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement date.

##### Pension benefits

The school participates in a multi employer defined benefit pension scheme and a defined contribution pension scheme.

The School contributes to the Teachers' Pension Defined Benefits Scheme (TPS) at rates set by the Scheme Actuary and advised to the School by the Scheme Administrator. The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the School in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. As stated in note 21, the TPS is a multi-employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

Contribution to both schemes are charged to the statements of Financial Activities in the period to which they relate.

#### 4. Limited by guarantee

The company is limited by guarantee and as such does not have a share capital. The liability of the members is limited to a value not exceeding £1 per member upon the winding up of the company.

#### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
School Fees	1,287,847	1,287,847	1,000,561	1,000,561
Dinners and other disbursements	112,413	112,413	124,415	124,415
	<u>1,400,260</u>	<u>1,400,260</u>	<u>1,124,976</u>	<u>1,124,976</u>

#### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Swimming pool hire	—	—	16,740	16,740
	<u>—</u>	<u>—</u>	<u>16,740</u>	<u>16,740</u>

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	9,900	9,900	10,920	10,920
Bank Interest receivable	70	70	321	321
	<u>9,970</u>	<u>9,970</u>	<u>11,241</u>	<u>11,241</u>

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 8. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Government grant income	8,883	8,883	92,503	92,503
Other income	14,477	14,477	19,159	19,159
	<u>23,360</u>	<u>23,360</u>	<u>111,662</u>	<u>111,662</u>

##### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Nursery and Preparatory School	1,212,051	1,212,051	1,199,091	1,199,091
Support costs	148,716	148,716	147,972	147,972
	<u>1,360,767</u>	<u>1,360,767</u>	<u>1,347,063</u>	<u>1,347,063</u>

##### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Nursery and Preparatory School	1,212,051	136,940	1,348,991	1,336,026
Governance costs	—	11,776	11,776	11,037
	<u>1,212,051</u>	<u>148,716</u>	<u>1,360,767</u>	<u>1,347,063</u>

Support costs totalling £148,716 (2020 - £147,972) have been allocated based upon a headcount in these areas. These costs include Salaries, Rent & Rates, Light & Heat, Repairs, Cleaning, Post, Telephone, Stationery, Legal & Professional and Depreciation.

##### 11. Analysis of support costs

	Education	Total 2021	Total 2020
	£	£	£
Staff costs	104,967	104,967	104,978
Premises	21,750	21,750	21,316
General office	10,321	10,321	10,641
Governance costs	11,776	11,776	11,037
	<u>148,814</u>	<u>148,814</u>	<u>147,972</u>

##### 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	5,104	4,078
Operating lease rentals	<u>23,601</u>	<u>20,597</u>

##### 13. Auditors remuneration

	2021	2020
	£	£
Fees payable for the audit of the financial statements	<u>3,035</u>	<u>2,950</u>

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	875,506	868,641
Social security costs	69,847	69,952
Employer contributions to pension plans	104,319	111,190
	<u>1,049,672</u>	<u>1,049,783</u>

The average head count of employees during the year was 43 (2020: 42). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of admin staff	8	8
Number of teaching staff	22	22
	<u>30</u>	<u>30</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2021	2020
	No.	No.
£70,000 to £79,999	<u>1</u>	<u>1</u>

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel, being the head teacher and other members of the senior management team, for services provided to the charity was £183,297 (2020: £174,089).

##### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred (2020 - £nil).

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 September 2020	2,600,000	98,626	33,890	2,732,516
Additions	—	3,470	1,091	4,561
Revaluations	350,000	—	—	350,000
<b>At 31 August 2021</b>	<b>2,950,000</b>	<b>102,096</b>	<b>34,981</b>	<b>3,087,077</b>
<b>Depreciation</b>				
At 1 September 2020	—	88,453	32,439	120,892
Charge for the year	—	4,015	1,089	5,104
<b>At 31 August 2021</b>	<b>—</b>	<b>92,468</b>	<b>33,528</b>	<b>125,996</b>
<b>Carrying amount</b>				
<b>At 31 August 2021</b>	<b>2,950,000</b>	<b>9,628</b>	<b>1,453</b>	<b>2,961,081</b>
At 31 August 2020	2,600,000	10,173	1,451	2,611,624

All the fixed assets are held to meet the charity's objectives.

The freehold land and buildings included in the accounts at a value of £3,200,000 (£250,000 classified as investment property, £2,950,000 as freehold property) are subject to a legal charge. At 31 August 2021, £2,624,238 was payable by the charity under the legal charge and is included in note 20 to the financial statements.

##### Tangible fixed assets held at valuation

The freehold property was formally valued on 17th January 2022 on an open market value basis of £3,200,000 by Mr D Brumfitt MRICS, a representative of Feather Smailes Scales LLP. The Trustees have reviewed the valuation of the property as at 31st August 2021 and have concluded that the valuation reflects the market value of the property at that date.

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	<b>Freehold property £</b>
<b>At 31 August 2021</b>	
Aggregate cost	1,610,829
Aggregate depreciation	(657,116)
<b>Carrying value</b>	<b>953,713</b>
<b>At 31 August 2020</b>	
Aggregate cost	1,610,829
Aggregate depreciation	(624,331)
<b>Carrying value</b>	<b>986,498</b>

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 17. Investment property

	Investment properties £
<b>Cost or valuation</b>	
At 1 September 2020 and 31 August 2021	250,000
<b>Impairment</b>	
At 1 September 2020 and 31 August 2021	
<b>Carrying amount</b>	
At 31 August 2021	250,000
At 31 August 2020	250,000

All investments shown above are held at valuation.

##### Investment properties

The freehold property was formally valued on 17<sup>th</sup> January 2022 on an open market value basis of £3,200,000 by Mr D Brumfitt MRICS, a representative of Feather Smailes Scales LLP. Of this, £250,000 relates to investment property that is not used in the main course of business. The Trustees have reviewed the valuation of the property as at 31st August 2021 and have concluded that the valuation reflects the market value of the property at that date.

##### 18. Debtors

	2021 £	2020 £
Trade debtors	26,159	11,295
Prepayments and accrued income	45,170	46,131
Other debtors	—	17,155
	<u>71,329</u>	<u>74,581</u>

##### 19. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	43,627	22,888
Accruals and deferred income	368,955	321,805
Social security and other taxes	18,925	18,932
	<u>431,507</u>	<u>363,625</u>
<b>Deferred Income</b>		
	2021 £	2020 £
Deferred income brought forward	290,115	248,279
Deferred income released to Statement of Financial Activities	(290,115)	(248,279)
Deferred income in the year	339,668	290,115
Deferred income carried forward	<u>339,668</u>	<u>290,115</u>

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 20. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loan	2,624,238	2,624,238
Other creditors	20,197	19,197
	<u>2,644,435</u>	<u>2,643,435</u>

The loan is secured by a charge on the property. All loans are repayable within 5 years.

##### 21. Pensions and other post retirement benefits

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £100,973 (2020: £101,674) and at the year-end £11,825 (2020 - £11,642) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. The government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020, and a consultation was launched on 24 June on proposed changes to the cost control mechanism following a review by the Government Actuary. The consultation closed to response on 19 August 2021 and the Government is currently analysing the responses.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the cost cap mechanism review is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

The School also offers a defined contribution scheme. The pension charge for the year included contributions payable in respect of defined contribution pension schemes of £8,643 (2020 - £9,516).

#### 22. Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### 23. Analysis of charitable funds

##### Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	Revaluation	At 31 August 2021 £
General funds	(645,553)	1,433,590	(1,360,767)	–	(572,730)
Revaluation reserve	1,260,616	–	–	350,000	1,610,616
Designated Funds	54,812	–	–	–	54,812
	<u>669,875</u>	<u>1,433,590</u>	<u>(1,360,767)</u>	<u>350,000</u>	<u>1,092,698</u>

  

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
General funds	(563,109)	1,264,619	(1,347,063)	(645,553)
Revaluation reserve	1,260,616	–	–	1,260,616
Designated Funds	54,812	–	–	54,812
	<u>752,319</u>	<u>1,264,619</u>	<u>(1,347,063)</u>	<u>669,875</u>

The designated fund has been set aside by the Trustees for the provision of bursaries.



# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 24. Analysis of net assets between funds

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Total Funds 2020 £
Tangible fixed assets	3,211,081	3,211,081	2,861,624
Current assets	526,052	526,052	451,686
Creditors greater than 1 year	(2,644,435)	(2,644,435)	(2,643,435)
<b>Net assets</b>	<u>1,092,698</u>	<u>1,092,698</u>	<u>669,875</u>

  

	Unrestricted Funds £	<b>Total Funds 2021 £</b>
Tangible fixed assets	3,211,081	3,211,081
Current assets	526,052	526,052
Creditors greater than 1 year	(2,644,435)	(2,644,435)
<b>Net assets</b>	<u>1,092,698</u>	<u>1,092,698</u>

  

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	2,861,623	2,861,623
Current assets	451,687	451,687
Creditors greater than 1 year	(2,643,435)	(2,643,435)
<b>Net assets</b>	<u>669,875</u>	<u>669,875</u>

##### 25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2021 £</b>	2020 £
Not later than 1 year	<u>16,306</u>	<u>13,374</u>

##### 26. Related parties

There were no transactions with related parties during the current year.

# **The Belmont-Birklands School Trust Limited**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 August 2021**

**The following pages do not form part of the financial statements.**

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Charitable activities</b>		
School Fees	1,287,847	1,000,561
Dinners and other disbursements	112,413	124,415
	<u>1,400,260</u>	<u>1,124,976</u>
<b>Other trading activities</b>		
Swimming pool hire	—	16,740
<b>Investment income</b>		
Income from investment properties	9,900	10,920
Bank Interest receivable	70	321
	<u>9,970</u>	<u>11,241</u>
<b>Other income</b>		
Other income	23,360	111,662
	<u>23,360</u>	<u>111,662</u>
<b>Total income</b>	<u>1,433,590</u>	<u>1,264,619</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	71,685	73,326
Wages and salaries	875,505	868,641
Employer's NIC	69,847	69,952
Pension costs	104,319	111,190
Operating leases	23,601	20,597
Rent, rates and insurance	53,009	50,764
Light and heat	59,017	63,417
Repairs and maintenance	37,443	38,442
Cleaning	6,809	6,239
Bad debts	2,242	11,847
Legal and professional fees	14,115	12,776
Telephone	8,911	9,287
Other office costs	25,623	28,004
Depreciation	5,104	4,078
Other interest payable and similar charges	3,537	2,197
	<u>1,360,767</u>	<u>1,347,063</u>
<b>Total expenditure</b>	<u>1,360,767</u>	<u>1,347,063</u>
<b>Revaluation of property for charity's own use</b>		
Gains/(losses) on property	350,000	—
<b>Net income/(expenditure)</b>	<u>422,823</u>	<u>(82,444)</u>

Company name: Belmont Birklands School Trust Limited  
Registered office: Swarcliffe Hall, Birstwith, Harrogate, HG3 2JS  
Charity number: 529584 (registered in England and Wales)  
Company registration number: 962198 (registered in England and Wales)  
Governors: Mrs F E Trowell, Dr B J Whitehead, Mr G Milne, Ms K Standen and Mr G Lowde, Ms C Beeley, Ms C Brooksbank

**25<sup>th</sup> May 2022**

**Sagars Accountants Ltd  
Chartered Accountants  
Gresham House  
5-7 St Pauls Street  
Leeds  
LS1 2JG**

Dear Sirs

**Belmont Birklands School Trust Limited (“the Charity”)  
Accounts for the year ended 31<sup>st</sup> August 2021 (“the year”)**

We provide this letter in connection with your audit of the financial statements of the charity for the year for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of the charity as at the year end of the results of its operations for the year in accordance with UK Generally Accepted Accounting Practice.

We confirm, to the best of our knowledge and belief, that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the following representations to you.

1. We acknowledge our responsibility for the fair presentation of the financial statements in accordance with UK GAAP.
2. We acknowledge as directors our responsibility for making accurate representations to you and for the financial statements of the charity.
3. We acknowledge our responsibility for the design and implementation of internal control to prevent and detect fraud and to prevent and detect error.
4. We confirm that we have received confirmation from each director, who was a director, at the time of the approval of the financial statements that they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that you are aware of that information and that so far as they are aware there is no relevant audit information of which you are unaware.
5. All accounting records and relevant information have been made available to you for the purpose of your audit.
6. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records or other information provided to you. All other records and related information have been made available to you.
7. We have considered the adjustments in Appendix 1, proposed by you. We confirm that, in our judgement, these adjustments are appropriate given the information available to us. We further confirm that we have now made these adjustments to the financial statements.
8. We confirm that the financial statements are free of material misstatements, including omissions.
9. In the event that we publish the directors’ report, independent auditors’ report and financial statements electronically, we acknowledge our responsibility for ensuring that controls over the maintenance and integrity of the entity’s web site are adequate for this purpose.

10. There are no liabilities or contingent liabilities other than those disclosed in the financial statements and we have disclosed in the financial statements all guarantees that we have given to third parties.
11. No claims in connection with litigation have been or are expected to be received.
12. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the financial statements.
13. There have been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements other than those already disclosed or included in the financial statements. Should any material events occur which may necessitate revision of the figures in the financial statements, or inclusion in a note thereto, we will advise you accordingly.
14. The charity has at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for directors nor to guarantee or provide security for such matters, except as disclosed in the financial statements.
15. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
16. We are not aware of any fraud or suspected fraud affecting the charity involving management, those charged with governance and employees who have a significant role in internal control or that could have a material effect on the financial statements.
17. We are not aware of any allegations of fraud, or suspected fraud, affecting the charity's financial statements communicated by employees, former employees, analysts, regulators or others.
18. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business.
19. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of noncompliance.
20. We confirm that, having considered our expectations and intentions for the next twelve months and the availability of working capital, the charity is a going concern. We are unaware of any events, conditions, or related business risks beyond the period of assessment that may cast significant doubt on the charity's ability to continue as a going concern. We have considered the impact of Covid-19 on the charity and still consider the going concern basis appropriate.
21. We have confirmation that the balance due to Mr P Kavanagh at the year end amounts to £2,624,238 and repayment of the loan will not be requested until January 2024.
22. In respect of accounting assumptions and judgements, we confirm our belief that the significant assumptions used are reasonable.
23. We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.
24. We confirm that in our opinion the value of the Charity's freehold property and the residual value of the property at Swarcliffe Hall, Birstwith as at 31 August 2021 was the value in the financial statements of £3,200,000 and consequently no provision is required in these financial statements in respect of impairment of the property. Of this value, £250,000 has been included in the accounts as an investment property, being the Lodge which is rented out. The company's policy is to provide depreciation at 2% on freehold buildings but not to provide depreciation on freehold land. However as the buildings are maintained to a very high standard and revalued regularly their residual value is considered by the governors to be not less than their carrying value and therefore the actual depreciation provided in the financial statements in respect of freehold buildings is nil.
25. The amounts disclosed in the accounts as trustees' remuneration are correctly stated and include all amounts received from the charity or any other person. They include, where applicable, all fees, salaries, bonuses, benefits in kind, expense allowances chargeable to UK taxation and also payments to the pension scheme other

than by directors in respect of their own contributions. There are no amounts of compensation for loss of office, emoluments waived for the year, or pensions receivable other than under a constituted scheme.

Yours faithfully,

*Geoff Lowde*

.....

Trustee

Signed on behalf of the board

**Appendix 1 - Summary of adjustments made to the accounts during the audit**

	£
Profit/(Loss) per client accounts per Sage P&L	72,054
Depreciation charge adjustment for the year	(5,104)
Reallocation of EYF credit debtor balance	5,873
Gain on revaluation of property	350,000
Profit/(Loss) per final audited accounts	<u><u>422,823</u></u>



## Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

## Company information

1	Company name	Belmont Birklands School Trust Ltd														
2	Company registration number			9	6	2	1	9	8							
3	Tax reference	5	3	1	8	0	0	0	8	6	5					
4	Type of company														8	

## Northern Ireland (NI)

Put an 'X' in the appropriate boxes below			
5	NI trading activity	<input type="checkbox"/>	6 SME <input type="checkbox"/>
7	NI employer	<input type="checkbox"/>	8 Special circumstances <input type="checkbox"/>

## About this return

This is the tax return for the company named above, for the period below	
30 from DD MM YYYY	35 to DD MM YYYY
0 1 0 9 2 0 2 0	3 1 0 8 2 0 2 1
Put an 'X' in the appropriate boxes below	
40 A repayment is due for this return period	<input type="checkbox"/>
45 Claim or relief affecting an earlier period	<input type="checkbox"/>
50 Making more than one return for this company now	<input type="checkbox"/>
55 This return contains estimated figures	<input type="checkbox"/>
60 Company part of a group that is not small	<input type="checkbox"/>
65 Notice of disclosable avoidance schemes	<input type="checkbox"/>
Transfer pricing	
70 Compensating adjustment claimed	<input type="checkbox"/>
75 Company qualifies for SME exemption	<input type="checkbox"/>



## About this return - continued

### Accounts and computations

**80** I attach accounts and computations for the period to which this return relates ☒

**85** I attach accounts and computations for a different period ☐

**90** If you are not attaching the accounts and computations, explain why

### Supplementary pages enclosed

**95** Loans and arrangements to participators by close companies - form CT600A ☐

**100** Controlled foreign companies, foreign permanent establishment exemptions, hybrid and other mismatches - form CT600B ☐

**105** Group and consortium - form CT600C ☐

**110** Insurance - form CT600D ☐

**115** Charities and Community Amateur Sports Clubs (CASCs) - form CT600E ☒

**120** Tonnage tax - form CT600F ☐

**125** Northern Ireland - form CT600G ☐

**130** Cross-border royalties - form CT600H ☐

**135** Supplementary charge in respect of ring fence trades - form CT600I ☐

**140** Disclosure of Tax Avoidance Schemes - form CT600J ☐

**141** Restitution tax - form CT600K ☐

**142** Research and Development - form CT600L ☐

**143** Freeports - form CT600M ☐

## Tax calculation

### Turnover

**145** Total turnover from trade £                      0 . 0 0

**150** Banks, building societies, insurance companies and other financial concerns  
- put an 'X' in this box if you do not have a recognised turnover and have not made an entry in box 145 ☐

### Income

**155** Trading profits £                      . 0 0

**160** Trading losses brought forward set against trading profits £                      . 0 0

**165** Net trading profits - box 155 minus box 160 £                      . 0 0

**170** Bank, building society or other interest, and profits from non-trading loan relationships £                      . 0 0

**172** Put an 'X' in box 172 if the figure in box 170 is net of carrying back a deficit from a later accounting period ☐

## Income - continued

<b>175</b>	Annual payments not otherwise charged to Corporation Tax and from which Income Tax has not been deducted	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>180</b>	Non-exempt dividends or distributions from non-UK resident companies	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>185</b>	Income from which Income Tax has been deducted	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>190</b>	Income from a property business	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>195</b>	Non-trading gains on intangible fixed assets	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>200</b>	Tonnage tax profits	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>205</b>	Income not falling under any other heading	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>

## Chargeable gains

<b>210</b>	Gross chargeable gains	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>215</b>	Allowable losses including losses brought forward	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>220</b>	Net chargeable gains - box 210 minus box 215	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>

## Profits before deductions and reliefs

<b>225</b>	Losses brought forward against certain investment income	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>230</b>	Non-trade deficits on loan relationships (including interest) and derivative contracts (financial instruments) brought forward set against non-trading profits	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>235</b>	Profits before other deductions and reliefs - net sum of boxes 165 to 205 and 220 minus sum of boxes 225 and 230	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>

## Deductions and reliefs

<b>240</b>	Losses on unquoted shares	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>245</b>	Management expenses	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>250</b>	UK property business losses for this or previous accounting period	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>255</b>	Capital allowances for the purposes of management of the business	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>260</b>	Non-trade deficits for this accounting period from loan relationships and derivative contracts (financial instruments)	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>

## Deductions and Reliefs - continued

<b>263</b>	Carried forward non-trade deficits from loan relationships and derivative contracts (financial instruments)	£														•	0	0
<b>265</b>	Non-trading losses on intangible fixed assets	£														•	0	0
<b>275</b>	Total trading losses of this or a later accounting period	£														•	0	0
<b>280</b>	Put an 'X' in box 280 if amounts carried back from later accounting periods are included in box 275																	
<b>285</b>	Trading losses carried forward and claimed against total profits	£														•	0	0
<b>290</b>	Non-trade capital allowances	£														•	0	0
<b>295</b>	Total of deductions and reliefs - total of boxes 240 to 275, 285 and 290	£														•	0	0
<b>300</b>	Profits before qualifying donations and group relief - box 235 minus box 295	£												0		•	0	0
<b>305</b>	Qualifying donations	£														•	0	0
<b>310</b>	Group relief	£														•	0	0
<b>312</b>	Group relief for carried forward losses	£														•	0	0
<b>315</b>	Profits chargeable to Corporation Tax - box 300 minus boxes 305, 310 and 312	£												0		•	0	0
<b>320</b>	Ring fence profits included	£														•	0	0
<b>325</b>	Northern Ireland profits included	£														•	0	0

## Tax calculation

Enter how much profit has to be charged and at what rate

	Financial year (yyyy)		Amount of profit		Rate of tax %		Tax
<b>330</b>		<b>335</b>	£	<b>340</b>		<b>345</b>	£ p
		<b>350</b>	£	<b>355</b>		<b>360</b>	£ p
		<b>365</b>	£	<b>370</b>		<b>375</b>	£ p
<b>380</b>		<b>385</b>	£	<b>390</b>		<b>395</b>	£ p
		<b>400</b>	£	<b>405</b>		<b>410</b>	£ p
		<b>415</b>	£	<b>420</b>		<b>425</b>	£ p
<b>Corporation Tax - total of boxes 345, 360, 375, 395, 410 and 425</b> <b>430</b> £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 0 • 0 0							
<b>Marginal relief for ring fence trades</b> <b>435</b> £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> •							
<b>Corporation Tax chargeable - box 430 minus box 435</b> <b>440</b> £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 0 • 0 0							

445	Community Investment Tax Relief	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
450	Double Taxation Relief	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
455	Put an 'X' in box 455 if box 450 includes an underlying rate relief claim															<input type="text"/>
460	Put an 'X' in box 460 if box 450 includes an amount carried back from a later period															<input type="text"/>
465	Advance Corporation Tax	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
470	Total reliefs and deduction in terms of tax - total of boxes 445, 450 and 465	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

471	Coronavirus Job Retention Scheme (CJRS) received	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
472	CJRS entitlement	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
473	CJRS overpayment already assessed or voluntary disclosed	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
474	Other coronavirus overpayments	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

475	Net Corporation Tax liability – box 440 minus box 470	£												0	.	0	0
480	Tax payable on loans and arrangements to participators	£													.		
485	Put an 'X' in box 485 if you completed box A70 in the supplementary pages CT600A																
490	Controlled Foreign Companies (CFC) tax payable	£													.		
495	Bank levy payable	£													.		
496	Bank surcharge payable	£													.		
500	CFC tax, bank levy and bank surcharge payable – total of boxes 490, 495 and 496	£													.		
505	Supplementary charge (ring fence trades) payable	£													.		
510	Tax chargeable – total of boxes 475, 480, 500 and 505	£												0	.	0	0
515	Income Tax deducted from gross income included in profits	£													.		
520	Income Tax repayable to the company	£													.		
525	Self-assessment of tax payable before restitution tax and coronavirus support scheme overpayments – box 510 minus box 515	£												0	.	0	0

### Calculation of tax outstanding or overpaid - continued

**526** **Coronavirus support schemes overpayment now due**  
 – total of boxes 471 and 474 minus boxes 472 and 473

**527** **Restitution tax**

**528** **Self-assessment of tax payable**  
 – total of boxes 525, 526 and 527

## Tax reconciliation

[illegible]

## Tax reconciliation - continued

610	Group tax refunds surrendered to this company	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
615	Research and Development expenditure credits surrendered to this company	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

## Exporter information

During the return period, did the company export goods and/or services to individuals, enterprises or organisations outside the United Kingdom (UK)?

<b>616</b>	Yes – goods	<input type="checkbox"/>	<b>617</b>	Yes – services	<input type="checkbox"/>	<b>618</b>	No – neither	<input type="checkbox"/>
------------	-------------	--------------------------	------------	----------------	--------------------------	------------	--------------	--------------------------

## Indicators and information

620	<b>Franked investment income/Exempt ABGH distributions</b>	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
625	<b>Number of 51% group companies</b>	<input style="width: 100px;" type="text"/>
<b>Put an 'X' in the relevant boxes, if in the period, the company:</b>		
630	<b>should have made (whether it has or not) instalment payments as a large company under the Corporation Tax (Instalment Payments) Regulations</b>	<input style="width: 30px;" type="checkbox"/>
631	<b>should have made (whether it has or not) instalment payments as a very large company under the Corporation Tax (Instalment Payments) Regulations</b>	<input style="width: 30px;" type="checkbox"/>
635	<b>is within a group payments arrangement for the period</b>	<input style="width: 30px;" type="checkbox"/>
640	<b>has written down or sold intangible assets</b>	<input style="width: 30px;" type="checkbox"/>
645	<b>has made cross-border royalty payments</b>	<input style="width: 30px;" type="checkbox"/>
647	<b>Eat Out to Help Out Scheme: reimbursed discounts included as taxable income</b>	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

## Information about enhanced expenditure

## Research and Development (R&amp;D) or creative enhanced expenditure

650	Put an 'X' in box 650 if the claim is made by a small or medium-sized enterprise (SME), including a SME subcontractor to a large company		
655	Put an 'X' in box 655 if the claim is made by a large company		
660	R&D enhanced expenditure	£	00
665	Creative enhanced expenditure	£	00
670	R&D and creative enhanced expenditure total box 660 and box 665	£	00
675	R&D enhanced expenditure of a SME on work subcontracted to it by a large company	£	00
680	Vaccine research expenditure	£	00

## Land remediation enhanced expenditure

**685** Enter the total enhanced expenditure £            .

## Information about capital allowances and balancing charges

Allowances and charges in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	690 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Machinery and plant – super-deduction	691 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	692 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant – special rate allowance	693 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	694 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant – special rate pool	695 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	700 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant – main pool	705 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	710 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Structures and buildings	711 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Business premises renovation	715 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	720 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Other allowances and charges	725 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	730 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	Capital allowances	Disposal value
Electric charge-points	713 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	714 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Enterprise zones	721 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	722 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions goods vehicles	723 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	724 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions cars	726 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	727 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Allowances and charges not included in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	735 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Structures and buildings	736 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Business premises renovation	740 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	745 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant – super-deduction	741 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	742 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant – special rate allowance	743 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	744 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Other allowances and charges	750 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	755 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	Capital allowances	Disposal value
Electric charge-points	737 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	738 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Enterprise zones	746 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	747 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions goods vehicles	748 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	749 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions cars	751 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	752 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

## Qualifying expenditure

<b>760</b>	Machinery and plant on which first year allowance is claimed	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>765</b>	Designated environmentally friendly machinery and plant	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>770</b>	Machinery and plant on long-life assets and integral features	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>771</b>	Structures and buildings	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>772</b>	Machinery and plant – super-deduction	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>773</b>	Machinery and plant – special rate allowance	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>775</b>	Other machinery and plant	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>

## Losses, deficits and excess amounts

### Amount arising

	Amount		Maximum available for surrender as group relief
Losses of trades carried on wholly or partly in the UK	<b>780</b> £ <input type="text"/>		<b>785</b> £ <input type="text"/>
Losses of trades carried on wholly outside the UK	<b>790</b> £ <input type="text"/>		
Non-trade deficits on loan relationships and derivative contracts	<b>795</b> £ <input type="text"/>		<b>800</b> £ <input type="text"/>
UK property business losses	<b>805</b> £ <input type="text"/>		<b>810</b> £ <input type="text"/>
Overseas property business losses	<b>815</b> £ <input type="text"/>		
Losses from miscellaneous transactions	<b>820</b> £ <input type="text"/>		
Capital losses	<b>825</b> £ <input type="text"/>		
Non-trading losses on intangible fixed assets	<b>830</b> £ <input type="text"/>		<b>835</b> £ <input type="text"/>

### Excess amounts

	Amount		Maximum available for surrender as group relief
Non-trade capital allowances		<b>840</b> £ <input type="text"/>	
Qualifying donations		<b>845</b> £ <input type="text"/>	
Management expenses	<b>850</b> £ <input type="text"/>		<b>855</b> £ <input type="text"/>



856	Amount of group relief claimed which relates to NI trading losses used against rest of UK/mainstream profits	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/> <input type="text"/>
857	Amount of group relief claimed which relates to NI trading losses used against NI trading profits	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/> <input type="text"/>
858	Amount of group relief claimed which relates to rest of UK/mainstream losses used against NI trading profits	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/> <input type="text"/>

**860** Do not repay sums of £                .   or less.

Read the overpayments and repayments section of the Company Tax Return Guide for specific guidance on when and how to make an entry in this box.

865	Repayment of Corporation Tax	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
870	Repayment of Income Tax	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
875	Payable Research and Development tax credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
880	Payable Research and Development expenditure credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
885	Payable creative tax credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
890	Payable land remediation or life assurance company tax credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
895	Payable capital allowances first-year tax credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

**Including surrenders under the Instalment Payments Regulations**

**900** The following amount is to be surrendered £             .

Put an 'X' in the appropriate boxes below  
the joint Notice is attached  905

or  
will follow  910

**915** Please stop repayment of the following amount until we send you the Notice £             .

## Bank details (for a person to whom a repayment is to be made)

920	Name of bank or building society	<input type="text"/>
925	Branch sort code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
930	Account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
935	Name of account	<input type="text"/>
940	Building society reference	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

## Payments to a person other than the company

945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)	
	<input type="text"/>	
950	of (enter company name)	<input type="text"/>
955	authorise (enter name)	<input type="text"/>
960	of address (enter address)	<input type="text"/>
965	Nominee reference	
	<input type="text"/>	
	to receive payment on company's behalf	
970	Name	<input type="text"/>

## Declaration

<b>Declaration</b>	
I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief.	
I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.	
975	Name
	MR G LOWDE <i>Goeff Lowde</i>
980	Date DD MM YYYY
	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
985	Status
	Trustee

## Guidance

Guidance about when and how to complete this supplementary page can be found in the CT600 Guide.

For further information read *What supplementary pages do I need to complete and include as part of the Company Tax Return?* to find out what supplementary pages you need to complete.

Also, read the *Important points about all supplementary pages* and *CT600E – Charities and Community Amateur Sports Clubs (CASCs)* for further guidance about completing this supplementary page.

## Company information

E1	Company name (name of charity or CASC)	The Belmont-Birklands School Trust Limited															
E2	Tax reference	5 3 1 8 0 0 0 8 6 5															
Period covered by this supplementary page (cannot exceed 12 months)																	
E3	from DD MM YYYY	0 1 0 9 2 0 2 0															
E4	to DD MM YYYY	3 1 0 8 2 0 2 1															

## Claims to exemption (this section should be completed in all cases)

Charity/CASC repayment reference	E5																
Charity Commission registration number, or OSCR number (if applicable)	E10	529584															
Put an 'X' in the relevant box if during the period covered by these supplementary pages:																	
The company was a charity/CASC and is claiming exemption from all tax on all or part of its income and gains (Also put an 'X' in box E15 if the company was a charity/CASC but had no income or gains in the period)	E15	X															
All income and gains are exempt from tax and have been, or will be, applied for charitable or qualifying purposes only	E20	X															
Some of the income and gains may not be exempt or have not been applied for charitable or qualifying purposes only, and I have completed form CT600	E25																
I claim exemption from tax																	
Name	E30	MR G LOWDE															
Status	E35	Trustee															
Date DD MM YYYY	E40																

## Repayments

To make a repayment claim for the period covered by these supplementary pages, please register and enrol to use the Charities Online service. See CT600 guide for further information.

Put an 'X' in the box if during the period covered by these supplementary pages you have over claimed tax.

E45

## Information required

Enter details of any income received from the following sources, claimed as exempt from tax in the hands of the charity/CASC. Enter the figure included in the charity's/CASC's accounts for the period covered by this return.

Non-exempt amounts should be entered on form CT600 in the appropriate boxes.

Type of income	Amount
Enter total turnover from exempt charitable trading activities	E50 £ 1 4 0 0 2 6 0 • 0 0
Investment income – exclude any amounts included on form CT600	E55 £ 9 9 7 0 • 0 0
UK land and buildings – exclude any amounts included on form CT600	E60 £ 3 5 0 0 0 0 • 0 0
Gift Aid – exclude any amounts included on form CT600	E65 £ • 0 0
From other charities – exclude any amounts included on form CT600	E70 £ • 0 0
Gifts of shares or securities received	E75 £ • 0 0
Gifts of real property received	E80 £ • 0 0
Other sources (not included above)	E85 £ 2 3 3 6 0 • 0 0
Total of boxes E50 to E85	E90 £ 1 7 8 3 5 9 0 • 0 0

Enter details of expenditure as shown in the charity's/CASC's accounts for the period covered by these supplementary pages

Type of expenditure	Amount
Trading costs in relation to exempt charitable activities (in box E50)	E95 £ 1 3 6 0 7 6 7 • 0 0
UK land and buildings costs in relation to exempt charitable activities (in box E60)	E100 £ • 0 0
All general administration/governance costs	E105 £ • 0 0
All grants and donations made within the UK	E110 £ • 0 0
All grants and donations made outside the UK	E115 £ • 0 0
Other expenditure not included above, or not used in calculating figures entered on the form CT600	E120 £ • 0 0
Total of boxes E95 to E120	E125 £ 1 3 6 0 7 6 7 • 0 0

## Information required

### Charity/CASC assets

	Disposals in period (total consideration received)	Held at the end of the period (use accounts figures)
Tangible fixed assets	E130 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	E135 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 3 2 1 1 0 8 1
UK investments (excluding controlled companies)	E140 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	E145 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Shares in, and loans to, controlled companies	E150 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	E155 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Overseas investments	E160 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	E165 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Loans and non-trade debtors		E170 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Other current assets		E175 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 9 5 7 5 5 9
Qualifying investments and loans <i>Applies to charities only. See CT600 Guide</i>		E180 <input type="text"/>
Value of any non-qualifying investments and loans <i>Applies to charities only. See CT600 Guide</i>		E185 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Number of subsidiary or associated companies the charity controls at the end of the period. Exclude companies that were dormant throughout the period		E190 <input type="text"/>

**COMPANY REGISTRATION NUMBER: 962198**  
**CHARITY REGISTRATION NUMBER: 529584**

**The Belmont-Birklands School Trust Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 August 2021**

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 August 2021**

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# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 August 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2021.

#### **Reference and administrative details**

**Registered charity name** The Belmont-Birklands School Trust Limited

**Charity registration number** 529584

**Company registration number** 962198

**Principal office and registered office** Swarcliffe Hall  
Birstwith  
Harrogate  
HG3 2JS

#### **The trustees**

Mr G Milne  
Mrs F E Trowell  
Dr B J Whitehead  
Mrs VJD Grafton (Resigned 4 September 2020)  
Ms K E L Standen  
Mr G W Lowde  
Ms C Beeley (Appointed 27 January 2021)  
Ms C Brooksbank (Appointed 27 January 2021)

**Company secretary** Mrs H Kernaghan

**Auditor** Sagars Accountants Ltd  
Chartered accountants & statutory auditor  
Gresham House  
5-7 St Paul's Street  
Leeds  
LS1 2JG

**Bankers** Bank of Scotland  
Quay West  
Quay Parade  
Swansea  
SA1 8AB



# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 August 2021**

##### **Structure, governance and management**

The Governors of Belmont Birklands School Trust Ltd present their annual report and audited accounts for the year ended 31st August 2021 and confirm they comply with the requirements of the Charities Act 2011, The Memorandum and Articles of Association and the Charities SORP (FRS102).

The school is a company limited by guarantee, with no share capital, and is a registered charity (registration no 529584). The charitable company's Memorandum and Articles of Association are the primary governing documents of the school.

Belmont Birklands School Trust Ltd operates Belmont Grosvenor School (BGS), which is a mainstream independent school for pupils aged from 3 months - 11 years, located in rural Nidderdale, North Yorkshire, just 9 miles from the spa town of Harrogate.

The school is housed in a Grade II Listed Gothic building set in impressive grounds extending to some 20 acres. The building and gardens themselves are a significant educational resource and provide a perfect environment for 'Learning Outside the Classroom' and Forest School activities for all year groups (Pre-Reception – Y6) to enhance the children's health and wellbeing and promote appreciation of their rural environment.

##### **TRUSTEES**

The Governors act as trustees of Belmont Birklands School Trust Ltd and constitute the Governing Body of the school. They are responsible for the overall management of Belmont Birklands School Trust Ltd.

The day-to-day management of the school is the responsibility of the Headteacher. The Head has responsibility for setting and maintaining the academic standards of the school, recruitment and retention of pupils, staff recruitment and development, and for ensuring adherence to financial budgets. The Head is supported by an experienced Senior Leadership Team (SLT).

Trustees are selected in accordance with the requirements of the school. As a board, the trustees need relevant skills and experience to enable them to advise on the educational progression of the school, the financial management of the school, and the wellbeing of all stakeholders at the school. Individually, a trustee should possess skills and experience enabling them to advise on all aspects of business. The school is open to anybody being a trustee regardless of age, disability, gender reassignment, race, religion or belief, sex, sexual orientation, marriage and civil partnership, and pregnancy and maternity.

The trustees meet at least six times per year with additional meetings, as required, to discuss any major issues as they arise. Beyond these meetings, trustees play an active part in school life, from attending key events in the school calendar, to joining pupils and staff at celebration Golden Table lunches, to participating in staff INSET days, and undertaking Learning Walks in school pertinent to their individual areas of responsibility. Sub-committees are set up to review areas and issues as the need arises.

All trustees are volunteers and give their time freely. All trustees undertake training on Safeguarding. A named trustee is responsible for this area and undergoes additional training and also attends Safeguarding meetings at the school.

##### **Trustee members**

The trustees who held office during the year and to the date of this report were as follows:

- Mr G Milne, Chair of Governors (Retired Headteacher): Education, Recruitment, SEND
- Mrs F Trowell (Lawyer): Legal Matters, Charity and Public Benefit
- Dr B Whitehead (Scientist): Safeguarding and Child Protection, Marketing
- Ms K Standen (Communications): Marketing and Communications
- Mr G Lowde (Chartered Accountant): Finance
- Mrs C Brooksbank (Chartered Physiotherapist): Special Educational Needs and Disability (Joined February 2021)

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

- Mrs C Beeley (Accountant): EYFS and Magic Tree Nursery (Joined February 2021)

#### **PROFESSIONAL RELATIONSHIPS**

The Head, Mrs Sophia Ashworth Jones, took up her post 1st September 2018. She is a member of IAPS. She left the post on 31<sup>st</sup> August 2021. Chair of Governors, Mr Gordon Milne, is a governor at a state school in Bardsey and Chairman of the Chatsworth Schools Group governing body.

The school is also a member of The Independent Schools Bursars Association and The Association of Governing Bodies of Independent Schools.

The Governors complete their AGBIS Governors' Compliance Checklist document during monitoring visits, ensuring the school stays compliant in all statutory areas.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

##### **Objectives and activities**

The primary object of the charity, as set out in its Memorandum and Articles of Association, is for the advancement of education.

The school aims to provide a rich, diverse, happy and supportive learning environment, fostering children's intellectual, creative, and sporting development in an environment which celebrates roundedness, balanced along with spiritual and emotional wellness. The school views and appreciates each child both as an individual and as a valued member of the school community, offering them a range of educational opportunities to fulfil their aspirations and potential.

It is our expectation and goal that Belmont Grosvenor School pupils come to enjoy and pursue learning. Whilst their wellbeing is safeguarded and cherished and their resilience is nurtured and encouraged; they will develop as effective communicators and as independent critical thinkers and decision makers; accept challenges; appreciate and respect differences and live as informed, concerned and responsible members of a global society.

- We encourage children to enter into a wise and creative exploration of life, to develop the resourcefulness, resilience and self-confidence that will help them find solutions to problems and make a positive contribution to society
- We ensure our pupils acquire the necessary firm foundations in literacy and numeracy and we enhance their skills and performance in imaginative, creative and physical activities both in and beyond the classroom
- We stimulate their investigative minds and encourage them to develop a creative and analytical approach to learning
- We advance our pupils' scientific and technical knowledge to enable them to be original and diverse thinkers
- We nurture their physical and social development, enabling them to handle both success and disappointment in a dignified and balanced way
- We encourage children to value service and giving by allowing them leadership opportunities and enabling them to take part in charitable work and outreach
- We foster mutual respect and compassion for each other, the wider community and the world
- We seek to achieve these aims in a supportive, inclusive atmosphere.

##### **PUBLIC BENEFIT**

The trustees have given careful consideration to the Charity Commission's general guidance on public benefit and confirm that they give due regard to this guidance in setting the school's strategic plan.

Belmont Grosvenor School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Its broad range of activities and the depth of involvement in the local community are hopefully a clear demonstration of its commitment in this regard.

##### **Fees**

The fees are set at a level to ensure the financial viability of the school and at a level that is consistent with our aim of providing education for the preparation of children for Senior School, University and the workplace.

##### **Bursaries and other financial assistance**

Belmont Grosvenor School operates a means-tested bursary scheme which is open to existing pupils and to external applicants to promote the inclusion of less financially advantaged pupils. Applications in all cases are assessed by the trustees. A full financial review is carried out annually for successful recipients to ensure the financial assistance is offered to those who need it most. Further details of our bursary policy and how to apply are available on the school website.

During the reporting period no pupils applied for support from the bursary scheme.

A Hardship Fund is also available for existing parents/pupils of the school who are experiencing short-term financial difficulties. The school provides such financial assistance out of fee income only so the extent of help available is limited, dependent upon pupil numbers and fee levels.

During the reporting period 2 pupils benefitted from support from the Hardship Fund.

We understand the need for financial planning and stability within each family, therefore a school fees plan is available to all parents. Within the nursery, parents are welcome to use Employer Childcare Vouchers to fund nursery fees.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

The trustees continue to consult with North Yorkshire County Council and other Professional Bodies regarding the potential impact upon the business of the introduction of 30 hours funding for three and four-year old children. At this time, the school continues to offer the Universal Funding of 15 hours. Three and four-year old children in receipt of Universal Early Years Funding are able to access the expertise and facilities of the school without having to commit to their ongoing compulsory education at Belmont Grosvenor.

Belmont Grosvenor School aims to attract and retain high calibre staff. To this end, we offer a generous discount scheme to all staff members who choose Belmont Grosvenor as the childcare provider or school for their child.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

##### **Relationships and the community**

**Community events:** The school continues to enjoy a strong relationship with the local community and its members are encouraged to take part in school events, where possible, such as the annual Bonfire Night celebration and the Christmas Fayre. In 2020, we were unable to hold both the traditional Bonfire Night celebration and Christmas Fayre due to the national lockdown

**School visitors:** We have regular visits from the local vicar, fire service and police to support the school's academic and PSHE curriculum, as well as visits from touring theatre groups, sports people and authors who run workshops with our pupils. While Covid-19 restrictions meant our usual programme of activities was somewhat curtailed in the autumn and spring terms, as soon as it was safe to do so, we welcomed visitors back on site.

**Sports facilities:** Our swimming pool is rented out to local groups at advantageous rates, ensuring that many children within the community have access to swimming lessons, reducing pressure on council-run facilities. Covid restrictions meant these activities were halted in the autumn, spring and summer terms as we tried to restrict numbers on site. Pool hire resumed in September 2021.

We share the grounds and maintenance of our sports fields with the local junior cricket club for the mutual benefit of our pupils and their club members.

**Charity support:** We have continued to work alongside Harrogate-based charity, Horticap, on hugely popular wreath making workshops for pupils and parents.

Our music department goes out into the local community at Christmas and performs at care homes and charity events. Both these activities were curtailed in the autumn term, but wreath making was adapted and guidance on how to make a wreath was delivered to the children online. At the time of writing, we can report wreath making workshops made a full comeback in December of 2021.

Sadly, this year our Year 6 pupils were not able to undertake the annual charity fundraising 'bag pack' in local supermarkets as part of their Year 6 BGS Award, due to Covid restrictions. However, with the support of the school's very active PTA, school charity efforts during the period of this report raised £1,248.

**Local Primary School support:** The local primary school has use of our school minibuses and driver.

We are a centre for LAMDA exams and welcome external candidates to join our pupils when it's possible for them to do so. Happily, we were able to hold LAMDA exams in July 2021 for internal and external candidates.

**Menwith Hill relationship:** We continue to foster a positive relationship with the local United States Air Force base at Menwith Hill and attract a number of families who choose BGS as the childcare and school provider for their children. The presence of a number of American children adds to the cultural richness of the school.

##### **Holiday provision**

BGS offers a holiday camp during the school holidays for BGS children. We are the only school in the area to offer an all-year-round provision.

##### **Contribution to the local economy**

**Significant local employer:** The school contributes to the local economy through the employment of staff. 83% of the staff on roll live within the HG postcode area. **Work experience opportunities:** We continue to offer work experience opportunities for local young people from both state and independent schools in both the school and Magic Tree Nursery. Plans had been in place to allow work experience students to attend this year, but this was restricted by the DfE, and secondary schools were not permitted to send pupils out due to Covid risks. This work experience programme will resume as soon as such restrictions are lifted.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

##### **Financial performance**

The principal source of income is school fees

The school made a surplus of £72,823 compared to a deficit of £82,444 in the previous year which was heavily impacted by Covid-19.

Total income increased by 13.4% (£168,971). During the year the school received Covid-19 related Government grants totalling £30,888.

Overheads increased by just 1% (£13,704) with all expenditure tightly controlled.

At the time of writing, we can confirm that the freehold property was formally valued on 17th January 2022 on an open market value of £3,200,000 and has resulted in a revaluation surplus of £350,000.

The Magic Tree Nursery secured the highest possible ISI inspection rating of outstanding in every category in its last inspection in late 2017, for the second inspection in a row, and continues to prosper under the leadership of Nursery Manager, Jo Henderson, who took up the post on 1st September 2019. Demand for places, often with government funding, remains very strong although parental financial constraints and strong state primaries in the local area mean this does not always convert into main school admissions.

The refurbished lodge continues to be an asset to the school, visually enhancing its surroundings and earning rental income of approximately £10,000 per annum.

As a charity, the parents of our pupils have the assurance that all the income of the school must be applied for educational purposes. As an educational charity we enjoy tax exemption on charitable income and expenditure. We are also entitled to a reduction on our business rates on the property we occupy for charitable purposes. However, as an educational charity we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. We also pay tax as an employer through the National Insurance contributions we make.

In addition to the very substantial benefits our school brings to our pupils, stakeholders and the wider community through the education we offer, we create a social asset without cost to the Exchequer.

##### **RESERVES POLICY**

The reserves policy is to maintain a minimum level of reserves to ensure the school can continue its current level of services having regard to possible future fluctuations in income and expenditure. At 31st August 2021 the unrestricted income funds, excluding the revaluation reserve, showed a deficit of £517,918. (2020: £590,741).

##### **RISK MANAGEMENT**

The trustees are responsible for, and actively review on a regular basis, the major risks which the charitable company faces. Risks are identified, assessed and managed throughout the year. The trustees believe that appropriate controls are in place to manage risks successfully. The key controls are:

- Comprehensive strategic planning, budgeting and management accounting
- Established organisational structure and lines of reporting
- Formal agendas and minutes of Governors' meetings
- Formal written policies
- Comprehensive insurance policies
- Formal risk assessments undertaken
- Comprehensive Risk Register reviewed on a termly basis and/or more frequently when new risks arise or risk profiles change
- Clear authorisation and approval levels
- Safeguarding procedures as required by law for the protection of children.

During this reporting period, the continuation of the Covid-19 pandemic presented the school, its leadership team, and the trustees with additional risks to consider and manage, including, but not limited to:

- Infection risk among staff and pupils which could impact on the school's ability to fulfil its aims, even if only temporarily
- Risk of falling revenue if pupils withdrew from school due to financial hardship brought on by the pandemic
- Potential safeguarding risks associated with the use of new online learning platforms
- Detrimental effect on pupils' academic progress and emotional wellbeing due to an extended period of remote

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

learning and absence from school.

At the end of this report, we have included a section titled Covid Response which provides more detail on the steps taken by the school to ensure we continued to deliver a high-quality learning experience both when school was ordered to close and when it welcomed pupils back to the classroom.

It also details some of the steps taken to ensure the safety of both pupils and staff. A detailed Covid-specific Risk Assessment was undertaken when the first school closure was announced and plans for Covid infection risk mitigation were implemented, both during the period of remote learning and when the children returned to school. This Risk Assessment is a 'live' document which has been continually monitored and updated as different restrictions have been imposed or eased, and is accessible to parents via the school website.

#### **PLANS FOR FUTURE PERIOD**

##### **Recruitment**

A number of pupils were recruited as the year progressed which ended with higher numbers than had been expected and which were built into the budget. The draft budget for September 2020 anticipated 122 pupils and we opened in September 2020 with 133 pupils and increased this number to a total of 146 in the summer term of 2021. Recruitment remains a top priority at all times throughout the year and our adaptable, inclusive and open-door approach to those interested in a place continues to yield pleasing conversion rates. However, Covid restrictions and the absence of pupils for periods of time did limit our ability to showcase the full Belmont Grosvenor experience to prospective pupils and parents.

The Magic Tree Nursery continues to be successful and the challenge continues to be retention of more of these pupils as they reach school age.

The school will seek to increase pupil numbers across all year groups using strategic marketing and advertising and working closely with existing families. The focus is to retain pupils as they approach the end of Early Years. We continually monitor pupil numbers and should it be necessary, will adjust our cost base accordingly.

We continue to foster a positive relationship with our contacts at the American Air Force Base at Menwith Hill and raise awareness of the Belmont Grosvenor School offer before families arrive in the UK. The virtual tours of our facilities and drone tour of our grounds which are hosted on the school website help facilitate an understanding of the uniqueness of Belmont Grosvenor School.

##### **Marketing**

Our marketing activities, led by a professional PR consultant, continue to reap rewards. Recruitment is a key focus of our marketing efforts and we promote our Open Morning events through a range of channels. Attendance at these events was good in the first half of the year and conversion rates from EYFS into school have remained positive. We continually explore new channels and media opportunities for marketing in the local area and analyse their effectiveness to ensure the marketing budget is used effectively.

In the previous reporting period, school introduced virtual tours of the school premises and grounds including a drone tour to celebrate and show off our unique setting. We have continued to offer these virtual tours where desired, but as restrictions eased through the year, we were able to reintroduce physical tours.

Depending upon the prevailing DfE guidance, a combination of virtual and physical tours have been used at various times during the pandemic. Staff, pupil and visitor safety was paramount, so where possible, physical tours were held 'after hours' when the majority of children had left the site. Physical tours were allowed once more from the summer term of 2021, but following strict Covid protocols.

The school website [www.belmontgrosvenor.co.uk](http://www.belmontgrosvenor.co.uk) designed in 2016, continues to generate interest in the school both in the UK and from the USA, and its content is refreshed regularly. Plans for a photographic shoot in the school buildings and grounds to create fresh content for the website and wider marketing activities had to be put on hold due to Covid restrictions in the summer term, but this has now been completed. As we finalise this report, we have begun a new website design project which will showcase this new imagery in the coming months.

The school maintains a high profile on social media, celebrating the achievements of our pupils both in and out of school and showcasing our unique setting.

New branding introduced last year to refresh our appearance continues to be rolled out around the school and across marketing

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

literature and has begun to appear on branded uniform items.

#### **ISI Inspection outcomes**

The school has continued to publicise and celebrate the November 2017 findings of the Independent Schools Inspectorate. They found Belmont Grosvenor School to be Fully Compliant with the regulatory standard for schools, Outstanding in our provision for under 2s and in our provision for 3 - 11-year-olds we were judged to be Excellent.

Outstanding and Excellent are the highest grades that can be awarded and are testament to the dedication and commitment of our staff to the education and wellbeing of our pupils and fulfilment of our aims as a charitable trust.

As we approach our next inspection, the school is prepared and ready with teaching and learning and resources in place. Staff remain fully updated in training expectations, and school continues to be up to date in all compliance and policy.

#### **Strategic direction**

The trustees intend to continue their current strategies of maintaining the school's position in the area in a competitive market by investing to provide high quality education for our pupils. Achieving a high standard of academic results is a constant aim whilst maintaining the breadth and depth of the education provided.

To this end, in the summer term a strategic review was undertaken by a marketing working party comprising members of the governing body and leadership team, and marketing professionals from within our parent body. The working party consulted with all key stakeholders, including our pupils. The result is a newly articulated brand vision for the school which is now being integrated into our strategic plan and applied to marketing activities.

A launch event – 'BGS Fest' - was planned by the leadership team and PTA to be held in September 2021 to launch the freshly articulated vision and values to the parent body.

The Head and senior teaching staff continue to review the curriculum to ensure that the education remains appropriate for our pupils' development.

We continue to invest in the training and development of our staff in support of Our Aims. Given the increased recognition over recent years of the impact of social and emotional aspects of learning on academic attainment in school, we have a member of staff qualified as an Emotional Literacy Support Assistant (ELSA), to offer support to our pupils in this regard.

The trustees have greatly enjoyed working with the Head, Mrs Sophia Ashworth Jones, along with her SLT, in reviewing the rolling three-year school development plan and refining the strategic direction of the school for the future.

Mrs Ashworth Jones left the school on 31st August 2021 to take up a Headship at a large 3 – 18 Independent School in the Midlands. At the time she tendered her resignation, it was not possible, due to Covid-19 restrictions, to conduct school tours and in-person interviews which the trustees judged could negatively impact the recruitment process. With a setting as unique as ours, the trustees judged that, prospective candidates needed to see and experience the site and the school for themselves. They therefore decided to delay the recruitment process until restrictions were lifted and therefore began recruitment in the autumn term of 2021. We have been fortunate to have our former Director of Studies and Deputy Head, Mrs Emma Shea, step up into the role of Acting Head for the 2021-22 academic year, most ably supported by two Acting Assistant Heads.

At the time of writing, we have appointed a new Head, Mr Nathan Sadler, who will join the school, along with his three children, in September 2022 from GEMS Wellington Academy in Dubai.

#### **Investment plans**

Our future plans are financed primarily from fee income. We continue to invest in improvement of our grounds and facilities as funds permit, but no major premises expenditure is currently planned. We continue to respond to the challenges of the Grade II listing, as required.

#### **Teachers' Pension Scheme**

We continue to monitor the situation with regard to changes to the Teachers' Pension Scheme (TPS) and will need to review pension provision for our teaching staff in view of the increased burden placed on the school's finances by the significant increase in employers' and employees' contributions to TPS. At the time of writing, we await further guidance from ISBA before taking specialist professional advice to help us determine the best course of action for the school and its staff.



# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

##### **COVID RESPONSE**

###### **The impact of Covid-19 on Belmont Grosvenor School**

The global Covid-19 pandemic has continued to impact Belmont Grosvenor School through the last academic year but as we finalise the 2020-2021 Trustees Report we are happy to say that school has returned to something nearer its pre-pandemic operations.

The arrival of the Covid-19 pandemic has had a significant impact on operations at Belmont Grosvenor School since late March 2020, but the whole school rose to meet the challenges presented and finds itself today in a reassuringly positive position as the restrictions continue to ease.

On Government advice, the school closed on Friday 20th March 2020 and within days implemented a comprehensive programme of remote learning to meet the age-appropriate needs of all pupils. Teaching and support staff were trained in the use of new online platforms and adjusted their lesson planning to make use of tools such as Microsoft Teams, Google Classroom and Zoom. For pupils with restricted access to online platforms, paper-based workbooks were provided, ensuring all pupils could engage successfully with remote learning. All work was marked and feedback given in a timely manner, whether completed online or paper-based.

Immediately following closure, support staff were redeployed and a comprehensive cleaning programme was undertaken throughout the school, with unused classrooms locked down to await the return of pupils once it was declared safe to do so. Once pupils were back in school, a rolling cleaning programme and rotation of classrooms was implemented.

The school and nursery remained open throughout the period of closure to any children of key workers (KWC) who required such provision, including those of some of our teaching staff and members of the senior leadership team. Uptake of this provision was at low levels initially, but grew through the second and third lockdowns, as more teaching staff were required in school to meet the needs of the growing number of KWC, and to comply with staff-pupil ratios and class bubble arrangements. In order to ensure as common an experience for all BGS pupils, any KWC from Year 1 and above who were in school accessed their learning online.

In line with Government guidance, BGS first welcomed back pupils in Nursery, Reception, Year 1 and Year 6 in early June 2020. Uptake was high, but to meet the needs of any family who needed or preferred to keep their child(ren) away from school, the remote learning programme continued in parallel with the return to the classroom.

The school has engaged with parents and responded to feedback on the remote learning provision, adjusting the offering accordingly.

One of Belmont Grosvenor's greatest assets is its extensive premises, grounds and facilities. This, coupled with relatively small class sizes across the school made it quite straightforward to comply with the Government's social distancing guidelines and to deliver as much learning as possible outside the classroom, once pupils were allowed back into school. BGS's Forest School facilities, outside classroom and amphitheatre have never been better-used! In addition, as soon as restrictions permitted, any KWC were able to access daily swimming lessons in the school pool.

During this period the PTA funded fleece jumpers for every pupil and every member of staff which have kept them warm during outside learning and play. The fleeces proudly showcase the school's new branding.

The success of the return to school for the priority age groups gave the Head and her leadership team confidence that the return to school could be safely rolled out to the remaining year groups, and the Head used the discretion granted her to invite all remaining year groups to return through the second half of June 2020, with all year groups back in school for the final three weeks of term. Uptake was very high with only a few pupils remaining in shielding families. 100% of Year 6 pupils returned to school for the final 6 weeks of term to help best prepare them for the transition to secondary school in September 2020. With the support of the PTA, they were even able to experience some of those celebrations and rites of passage that all Year 6 pupils should enjoy, with a socially distanced celebration morning, outdoor gym display and family picnics in the grounds.

The trustees were sensitive to the financial pressure the lockdown was placing on families and took the decision to draw on reserves to provide some financial support to parents, waiving fees from the point of closure in March until school could welcome any pupils on site once more in June. They also deferred a planned September 2020 fee increase to January 2021. Feedback from parents on this was overwhelmingly positive and it is clear this gesture ensured a significant number of pupils returned to school in the summer term and in September who would otherwise have had to withdraw. When fee invoices were issued after Half Term, payment was almost universally prompt.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

The action of the trustees in this regard put the school in as positive a position as possible for September 2020 with pupil numbers in line with expectations before the pandemic struck.

With the benefit of experience gained by staff, parents and pupils alike in the first lockdown, when remote learning resumed as a result of the November 2020 and January 2021 lockdowns, school was ready once more to deliver a rich and diverse online learning experience.

We are, however, conscious that some pupils may have fallen behind and not yet be meeting expected academic achievement levels in some subjects following an extended period of remote learning. Therefore, teachers and members of the SLT are monitoring pupil progress carefully, introducing additional assessments where required to see if any interventions might be needed, and putting in place support for individual pupils accordingly.

The school took advantage of the Government Furlough Scheme and furloughed between 31% and 65% of staff on rotation between April and August 2020 which impacted staff costs positively at this difficult time. However, use of the scheme had to be balanced with teaching requirements for both classroom-based and remote learning, and increasing demands from support staff. For this reason, through the second and third lockdowns use of the furlough scheme was reduced to approximately 16%. Throughout the period of closure and through the return to school, the marketing team has been proactive in showcasing the unique character and features of BGS through a variety of social media channels, to positive effect. Even at such a challenging time, school continues to receive inquiries from prospective parents, motivated by what they have seen and heard about the way Belmont Grosvenor has risen to meet the challenges of preparatory school teaching in a pandemic.

A virtual tour of the school premises and facilities was introduced to the school website along with a drone tour of the extensive grounds to give prospective parents and pupils a real flavour of our unique setting while they were unable to visit it in person. Pastoral care has been critical at this unsettling time and the school's DSL/ELSA has continued to have regular telephone contact with every pupil and their family throughout the periods of closure, to check on their individual wellbeing and to gauge how they were coping with remote learning – pupils and parents alike! The familial nature of the school has not been lost during lockdown – pupils' achievements, both academic and extra-curricular, have continued to be celebrated while learning from home and have been showcased in highly engaging weekly newsletters and Zoom celebration assemblies.

The entire Belmont Grosvenor community - from Governors and the Senior Leadership Team, to teaching and support staff, to parents and pupils - has continued to show understanding, flexibility, resilience and positivity in embracing new ways of working, and teaching, and learning through these unprecedented times.

The trustees continued to monitor closely the forecast pupil numbers and the school's cost base and set the fee increase for January 2021 ahead of the new term.

As we start to emerge from the pandemic, the school is in good health spiritually, and the school community is ready to face whatever challenges this school year may bring, but we recognise there will be a need for very careful financial husbandry in the year ahead and our emphasis will remain on pupil recruitment across all year groups.

#### **Relationships and the community**

##### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Sagars Accountants Ltd is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 25<sup>th</sup> May 2022 and signed on behalf of the board of trustees by:



Mr G W Lowde  
Trustee



Mrs H Kernaghan  
Charity Secretary

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Belmont-Birklands School Trust Limited**

#### **Year ended 31 August 2021**

##### **Opinion**

We have audited the financial statements of The Belmont-Birklands School Trust Limited (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

##### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Belmont-Birklands School Trust Limited** *(continued)*

#### **Year ended 31 August 2021**

##### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

##### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors reports and take advantage of the small companies exemption from the requirement to prepare a strategic report.

##### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Belmont-Birklands School Trust Limited** *(continued)*

#### **Year ended 31 August 2021**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, taxation legislation, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were The Education (Independent School Standards) Regulations 2014.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of fee income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Audit & Risk Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, Independent Schools Inspectorate, Ofsted and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with the auditing standards. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Belmont-Birklands School Trust Limited** *(continued)*

#### **Year ended 31 August 2021**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Susan Seaman BA, FCA, CIOT (Senior Statutory Auditor) (Senior Statutory Auditor)

For and on behalf of  
Sagars Accountants Ltd  
Chartered accountants & statutory auditor  
Gresham House  
5-7 St Paul's Street  
Leeds  
LS1 2JG

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Charitable activities	5	1,400,260	1,400,260	1,124,976
Other trading activities	6	–	–	16,740
Investment income	7	9,970	9,970	11,241
Other income	8	23,360	23,360	111,662
<b>Total income</b>		<u>1,433,590</u>	<u>1,433,590</u>	<u>1,264,619</u>
<b>Expenditure</b>				
Expenditure on charitable activities	9,10	<u>1,360,767</u>	<u>1,360,767</u>	<u>1,347,063</u>
<b>Total expenditure</b>		<u>1,360,767</u>	<u>1,360,767</u>	<u>1,347,063</u>
Revaluation of property for charity's own use	12	(350,000)	(350,000)	–
<b>Net income/(expenditure) and net movement in funds</b>		<u>422,823</u>	<u>422,823</u>	<u>(82,444)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		669,875	669,875	752,319
<b>Total funds carried forward</b>		<u>1,092,698</u>	<u>1,092,698</u>	<u>669,875</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 20 to 29 form part of these financial statements.



# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2021

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible fixed assets	16		2,961,081		2,611,624
Investment Property	17		250,000		250,000
			<u>3,211,081</u>		<u>2,861,624</u>
<b>Current assets</b>					
Debtors	18	71,329		74,581	
Cash at bank and in hand		886,230		740,730	
		<u>957,559</u>		<u>815,311</u>	
<b>Creditors: amounts falling due within one year</b>	19	<u>431,507</u>		<u>363,625</u>	
<b>Net current assets</b>			<u>526,052</u>		<u>451,686</u>
<b>Total assets less current liabilities</b>			<u>3,737,133</u>		<u>3,313,310</u>
<b>Creditors: amounts falling due after more than one year</b>	20		<u>2,644,435</u>		<u>2,643,435</u>
<b>Net assets</b>			<u><u>1,092,698</u></u>		<u><u>669,875</u></u>
<b>Funds of the charity</b>					
Unrestricted funds:					
Revaluation reserve		1,610,616		1,260,616	
Other unrestricted income funds		<u>(517,918)</u>		<u>(590,741)</u>	
<b>Total unrestricted funds</b>		<u>1,092,698</u>		<u>669,875</u>	
<b>Total charity funds</b>	23		<u><u>1,092,698</u></u>		<u><u>669,875</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 25<sup>th</sup> May 2022, and are signed on behalf of the board by:



Mr G Lowde  
Trustee  
Company registration number: 962198  
Charity registration number: 529584

The notes on pages 20 to 29 form part of these financial statements.

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Statement of Cash Flows

#### Year ended 31 August 2021

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	72,823	(82,444)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	5,104	4,078
Dividends, interest and rents from investments	(9,900)	(10,920)
Other interest receivable and similar income	(70)	(321)
Interest payable and similar charges	3,537	2,197
<i>Changes in:</i>		
Trade and other debtors	3,252	(863)
Trade and other creditors	68,882	42,415
Cash generated from operations	143,628	(45,858)
Interest paid	(3,537)	(2,197)
Interest received	70	321
Net cash from/(used in) operating activities	<u>140,161</u>	<u>(47,734)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	9,900	10,920
Purchase of tangible assets	(4,561)	(10,714)
Net cash from investing activities	<u>5,339</u>	<u>206</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	145,500	(47,528)
<b>Cash and cash equivalents at beginning of year</b>	740,730	788,258
<b>Cash and cash equivalents at end of year</b>	<u>886,230</u>	<u>740,730</u>

The notes on pages 20 to 29 form part of these financial statements.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 31 August 2021**

##### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Swarcliffe Hall, Birstwith, Harrogate, HG3 2JS. The principal activity is the provision of mainstream independent education for pupils from 3 months to 11 years.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP 2015 (FRS102)) and the Companies Act 2006.

The Belmont-Birklands School Trust Limited meets the definition of a public benefit entity under FRS102.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

The financial statements have been prepared on the basis that the charity can continue to operate as a going concern. The School receives financial support from a private individual in the form of a loan that is repayable on or after January 2024. The loan is secured by a charge on the property.

At 31 August 2021 the Charity has net current assets of £526,052 (2020- £451,686). The management accounts show that the Charity has operated at a surplus in the period from 1 September 2021 to the date of signing the accounts.

The Trustees have produced forecasts that have also been sensitised to reflect plausible downside scenarios as a result of the COVID-19 pandemic and its impact on the economy. These demonstrate the Charity is forecast to generate profits and cash in the year ending 31 August 2021 and beyond and that it has sufficient cash reserves to enable it to meet its obligations as they fall due for a period of at least 12 months from the date of signing of these financial statements. As such, the Trustees are satisfied that the Charity has adequate resources to continue to operate for the foreseeable future. For this reason, they continue to adopt the going concern basis for preparing these financial statements.

If the company was unable to continue as a going concern, the financial statements would have to be adjusted to write down assets to their recoverable amounts, to provide for any additional losses or liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

###### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 August 2021**

##### **3. Accounting policies** *(continued)*

###### **Incoming resources**

Income from charitable trading activities include school fee income due for the year, together with the sale of school meals and other disbursements.

Investment income is recognised in the accounts on a receivable basis.

###### **Resources expended**

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts.

Charitable expenditure enables the charity to meet its charitable aims and objectives.

Each heading of expenditures includes direct and support costs attributable to each activity. Support costs are those costs which enable fund generating and charitable activities to be undertaken. They have been allocated to each activity cost category on a basis consistent with the use of resources.

###### **Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

###### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

###### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% Straight Line
Equipment	-	33.33% Straight Line

The company's policy is to provide depreciation at 2% on freehold buildings but not to provide depreciation on freehold land. However as the buildings are maintained to a very high standard and revalued regularly their residual value is considered by the governors to be not less than their carrying value and therefore the actual depreciation provided in the financial statements in respect of freehold buildings is nil.

###### **Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

#### 3. Accounting policies *(continued)*

##### Financial instruments

The charity only has financial assets and financial liabilities of a kind that would qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement date.

##### Pension benefits

The school participates in a multi employer defined benefit pension scheme and a defined contribution pension scheme.

The School contributes to the Teachers' Pension Defined Benefits Scheme (TPS) at rates set by the Scheme Actuary and advised to the School by the Scheme Administrator. The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the School in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. As stated in note 21, the TPS is a multi-employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

Contribution to both schemes are charged to the statements of Financial Activities in the period to which they relate.

#### 4. Limited by guarantee

The company is limited by guarantee and as such does not have a share capital. The liability of the members is limited to a value not exceeding £1 per member upon the winding up of the company.

#### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
School Fees	1,287,847	1,287,847	1,000,561	1,000,561
Dinners and other disbursements	112,413	112,413	124,415	124,415
	<u>1,400,260</u>	<u>1,400,260</u>	<u>1,124,976</u>	<u>1,124,976</u>

#### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Swimming pool hire	—	—	16,740	16,740
	<u>—</u>	<u>—</u>	<u>16,740</u>	<u>16,740</u>

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	9,900	9,900	10,920	10,920
Bank Interest receivable	70	70	321	321
	<u>9,970</u>	<u>9,970</u>	<u>11,241</u>	<u>11,241</u>

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 8. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Government grant income	8,883	8,883	92,503	92,503
Other income	14,477	14,477	19,159	19,159
	<u>23,360</u>	<u>23,360</u>	<u>111,662</u>	<u>111,662</u>

##### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Nursery and Preparatory School	1,212,051	1,212,051	1,199,091	1,199,091
Support costs	148,716	148,716	147,972	147,972
	<u>1,360,767</u>	<u>1,360,767</u>	<u>1,347,063</u>	<u>1,347,063</u>

##### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Nursery and Preparatory School	1,212,051	136,940	1,348,991	1,336,026
Governance costs	—	11,776	11,776	11,037
	<u>1,212,051</u>	<u>148,716</u>	<u>1,360,767</u>	<u>1,347,063</u>

Support costs totalling £148,716 (2020 - £147,972) have been allocated based upon a headcount in these areas. These costs include Salaries, Rent & Rates, Light & Heat, Repairs, Cleaning, Post, Telephone, Stationery, Legal & Professional and Depreciation.

##### 11. Analysis of support costs

	Education	Total 2021	Total 2020
	£	£	£
Staff costs	104,967	104,967	104,978
Premises	21,750	21,750	21,316
General office	10,321	10,321	10,641
Governance costs	11,776	11,776	11,037
	<u>148,814</u>	<u>148,814</u>	<u>147,972</u>

##### 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	5,104	4,078
Operating lease rentals	<u>23,601</u>	<u>20,597</u>

##### 13. Auditors remuneration

	2021	2020
	£	£
Fees payable for the audit of the financial statements	<u>3,035</u>	<u>2,950</u>

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	875,506	868,641
Social security costs	69,847	69,952
Employer contributions to pension plans	104,319	111,190
	<u>1,049,672</u>	<u>1,049,783</u>

The average head count of employees during the year was 43 (2020: 42). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of admin staff	8	8
Number of teaching staff	22	22
	<u>30</u>	<u>30</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2021	2020
	No.	No.
£70,000 to £79,999	<u>1</u>	<u>1</u>

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel, being the head teacher and other members of the senior management team, for services provided to the charity was £183,297 (2020: £174,089).

##### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred (2020 - £nil).

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 September 2020	2,600,000	98,626	33,890	2,732,516
Additions	—	3,470	1,091	4,561
Revaluations	350,000	—	—	350,000
<b>At 31 August 2021</b>	<b>2,950,000</b>	<b>102,096</b>	<b>34,981</b>	<b>3,087,077</b>
<b>Depreciation</b>				
At 1 September 2020	—	88,453	32,439	120,892
Charge for the year	—	4,015	1,089	5,104
<b>At 31 August 2021</b>	<b>—</b>	<b>92,468</b>	<b>33,528</b>	<b>125,996</b>
<b>Carrying amount</b>				
<b>At 31 August 2021</b>	<b>2,950,000</b>	<b>9,628</b>	<b>1,453</b>	<b>2,961,081</b>
At 31 August 2020	2,600,000	10,173	1,451	2,611,624

All the fixed assets are held to meet the charity's objectives.

The freehold land and buildings included in the accounts at a value of £3,200,000 (£250,000 classified as investment property, £2,950,000 as freehold property) are subject to a legal charge. At 31 August 2021, £2,624,238 was payable by the charity under the legal charge and is included in note 20 to the financial statements.

##### Tangible fixed assets held at valuation

The freehold property was formally valued on 17th January 2022 on an open market value basis of £3,200,000 by Mr D Brumfitt MRICS, a representative of Feather Smailes Scales LLP. The Trustees have reviewed the valuation of the property as at 31st August 2021 and have concluded that the valuation reflects the market value of the property at that date.

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	<b>Freehold property £</b>
<b>At 31 August 2021</b>	
Aggregate cost	1,610,829
Aggregate depreciation	(657,116)
<b>Carrying value</b>	<b>953,713</b>
<b>At 31 August 2020</b>	
Aggregate cost	1,610,829
Aggregate depreciation	(624,331)
<b>Carrying value</b>	<b>986,498</b>



# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 17. Investment property

	Investment properties £
<b>Cost or valuation</b>	
At 1 September 2020 and 31 August 2021	250,000
<b>Impairment</b>	
At 1 September 2020 and 31 August 2021	
<b>Carrying amount</b>	
At 31 August 2021	250,000
At 31 August 2020	250,000

All investments shown above are held at valuation.

##### Investment properties

The freehold property was formally valued on 17<sup>th</sup> January 2022 on an open market value basis of £3,200,000 by Mr D Brumfitt MRICS, a representative of Feather Smailes Scales LLP. Of this, £250,000 relates to investment property that is not used in the main course of business. The Trustees have reviewed the valuation of the property as at 31st August 2021 and have concluded that the valuation reflects the market value of the property at that date.

##### 18. Debtors

	2021 £	2020 £
Trade debtors	26,159	11,295
Prepayments and accrued income	45,170	46,131
Other debtors	—	17,155
	<u>71,329</u>	<u>74,581</u>

##### 19. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	43,627	22,888
Accruals and deferred income	368,955	321,805
Social security and other taxes	18,925	18,932
	<u>431,507</u>	<u>363,625</u>
<b>Deferred Income</b>		
	2021 £	2020 £
Deferred income brought forward	290,115	248,279
Deferred income released to Statement of Financial Activities	(290,115)	(248,279)
Deferred income in the year	339,668	290,115
Deferred income carried forward	<u>339,668</u>	<u>290,115</u>

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 20. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loan	2,624,238	2,624,238
Other creditors	20,197	19,197
	<u>2,644,435</u>	<u>2,643,435</u>

The loan is secured by a charge on the property. All loans are repayable within 5 years.

##### 21. Pensions and other post retirement benefits

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £100,973 (2020: £101,674) and at the year-end £11,825 (2020 - £11,642) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. The government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020, and a consultation was launched on 24 June on proposed changes to the cost control mechanism following a review by the Government Actuary. The consultation closed to response on 19 August 2021 and the Government is currently analysing the responses.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the cost cap mechanism review is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

The School also offers a defined contribution scheme. The pension charge for the year included contributions payable in respect of defined contribution pension schemes of £8,643 (2020 - £9,516).

#### 22. Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### 23. Analysis of charitable funds

##### Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	Revaluation	At 31 August 2021 £
General funds	(645,553)	1,433,590	(1,360,767)	–	(572,730)
Revaluation reserve	1,260,616	–	–	350,000	1,610,616
Designated Funds	54,812	–	–	–	54,812
	<u>669,875</u>	<u>1,433,590</u>	<u>(1,360,767)</u>	<u>350,000</u>	<u>1,092,698</u>

  

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
General funds	(563,109)	1,264,619	(1,347,063)	(645,553)
Revaluation reserve	1,260,616	–	–	1,260,616
Designated Funds	54,812	–	–	54,812
	<u>752,319</u>	<u>1,264,619</u>	<u>(1,347,063)</u>	<u>669,875</u>

The designated fund has been set aside by the Trustees for the provision of bursaries.

**24. Analysis of net assets between funds**

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Total Funds 2020 £
Tangible fixed assets	3,211,081	3,211,081	2,861,624
Current assets	526,052	526,052	451,686
Creditors greater than 1 year	(2,644,435)	(2,644,435)	(2,643,435)
<b>Net assets</b>	<u>1,092,698</u>	<u>1,092,698</u>	<u>669,875</u>
	Unrestricted Funds £	<b>Total Funds 2021 £</b>	
Tangible fixed assets	3,211,081	3,211,081	
Current assets	526,052	526,052	
Creditors greater than 1 year	(2,644,435)	(2,644,435)	
<b>Net assets</b>	<u>1,092,698</u>	<u>1,092,698</u>	
	Unrestricted Funds £	Total Funds 2020 £	
Tangible fixed assets	2,861,623	2,861,623	
Current assets	451,687	451,687	
Creditors greater than 1 year	(2,643,435)	(2,643,435)	
<b>Net assets</b>	<u>669,875</u>	<u>669,875</u>	

**25. Operating lease commitments**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2021 £</b>	2020 £
Not later than 1 year	<u>16,306</u>	<u>13,374</u>

**26. Related parties**

There were no transactions with related parties during the current year.

**COMPANY REGISTRATION NUMBER: 962198**  
**CHARITY REGISTRATION NUMBER: 529584**

**The Belmont-Birklands School Trust Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 August 2021**

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 August 2021**

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Independent auditor's report to the members	<b>13 to 16</b>
Statement of financial activities (including income and expenditure account)	<b>17</b>
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Detailed statement of financial activities	<b>31</b>

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 August 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2021.

#### **Reference and administrative details**

<b>Registered charity name</b>	The Belmont-Birklands School Trust Limited
<b>Charity registration number</b>	529584
<b>Company registration number</b>	962198
<b>Principal office and registered office</b>	Swarcliffe Hall Birstwith Harrogate HG3 2JS

#### **The trustees**

Mr G Milne	
Mrs F E Trowell	
Dr B J Whitehead	
Mrs VJD Grafton	(Resigned 4 September 2020)
Ms K E L Standen	
Mr G W Lowde	
Ms C Beeley	(Appointed 27 January 2021)
Ms C Brooksbank	(Appointed 27 January 2021)

<b>Company secretary</b>	Mrs H Kernaghan
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<b>Auditor</b>	Sagars Accountants Ltd Chartered accountants & statutory auditor Gresham House 5-7 St Paul's Street Leeds LS1 2JG
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<b>Bankers</b>	Bank of Scotland Quay West Quay Parade Swansea SA1 8AB
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# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 August 2021**

##### **Structure, governance and management**

The Governors of Belmont Birklands School Trust Ltd present their annual report and audited accounts for the year ended 31st August 2021 and confirm they comply with the requirements of the Charities Act 2011, The Memorandum and Articles of Association and the Charities SORP (FRS102).

The school is a company limited by guarantee, with no share capital, and is a registered charity (registration no 529584). The charitable company's Memorandum and Articles of Association are the primary governing documents of the school.

Belmont Birklands School Trust Ltd operates Belmont Grosvenor School (BGS), which is a mainstream independent school for pupils aged from 3 months - 11 years, located in rural Nidderdale, North Yorkshire, just 9 miles from the spa town of Harrogate.

The school is housed in a Grade II Listed Gothic building set in impressive grounds extending to some 20 acres. The building and gardens themselves are a significant educational resource and provide a perfect environment for 'Learning Outside the Classroom' and Forest School activities for all year groups (Pre-Reception – Y6) to enhance the children's health and wellbeing and promote appreciation of their rural environment.

##### **TRUSTEES**

The Governors act as trustees of Belmont Birklands School Trust Ltd and constitute the Governing Body of the school. They are responsible for the overall management of Belmont Birklands School Trust Ltd.

The day-to-day management of the school is the responsibility of the Headteacher. The Head has responsibility for setting and maintaining the academic standards of the school, recruitment and retention of pupils, staff recruitment and development, and for ensuring adherence to financial budgets. The Head is supported by an experienced Senior Leadership Team (SLT).

Trustees are selected in accordance with the requirements of the school. As a board, the trustees need relevant skills and experience to enable them to advise on the educational progression of the school, the financial management of the school, and the wellbeing of all stakeholders at the school. Individually, a trustee should possess skills and experience enabling them to advise on all aspects of business. The school is open to anybody being a trustee regardless of age, disability, gender reassignment, race, religion or belief, sex, sexual orientation, marriage and civil partnership, and pregnancy and maternity.

The trustees meet at least six times per year with additional meetings, as required, to discuss any major issues as they arise. Beyond these meetings, trustees play an active part in school life, from attending key events in the school calendar, to joining pupils and staff at celebration Golden Table lunches, to participating in staff INSET days, and undertaking Learning Walks in school pertinent to their individual areas of responsibility. Sub-committees are set up to review areas and issues as the need arises.

All trustees are volunteers and give their time freely. All trustees undertake training on Safeguarding. A named trustee is responsible for this area and undergoes additional training and also attends Safeguarding meetings at the school.

##### **Trustee members**

The trustees who held office during the year and to the date of this report were as follows:

- Mr G Milne, Chair of Governors (Retired Headteacher): Education, Recruitment, SEND
- Mrs F Trowell (Lawyer): Legal Matters, Charity and Public Benefit
- Dr B Whitehead (Scientist): Safeguarding and Child Protection, Marketing
- Ms K Standen (Communications): Marketing and Communications
- Mr G Lowde (Chartered Accountant): Finance
- Mrs C Brooksbank (Chartered Physiotherapist): Special Educational Needs and Disability (Joined February 2021)



# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

- Mrs C Beeley (Accountant): EYFS and Magic Tree Nursery (Joined February 2021)

#### **PROFESSIONAL RELATIONSHIPS**

The Head, Mrs Sophia Ashworth Jones, took up her post 1st September 2018. She is a member of IAPS. She left the post on 31<sup>st</sup> August 2021. Chair of Governors, Mr Gordon Milne, is a governor at a state school in Bardsey and Chairman of the Chatsworth Schools Group governing body.

The school is also a member of The Independent Schools Bursars Association and The Association of Governing Bodies of Independent Schools.

The Governors complete their AGBIS Governors' Compliance Checklist document during monitoring visits, ensuring the school stays compliant in all statutory areas.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

##### **Objectives and activities**

The primary object of the charity, as set out in its Memorandum and Articles of Association, is for the advancement of education.

The school aims to provide a rich, diverse, happy and supportive learning environment, fostering children's intellectual, creative, and sporting development in an environment which celebrates roundedness, balanced along with spiritual and emotional wellness. The school views and appreciates each child both as an individual and as a valued member of the school community, offering them a range of educational opportunities to fulfil their aspirations and potential.

It is our expectation and goal that Belmont Grosvenor School pupils come to enjoy and pursue learning. Whilst their wellbeing is safeguarded and cherished and their resilience is nurtured and encouraged; they will develop as effective communicators and as independent critical thinkers and decision makers; accept challenges; appreciate and respect differences and live as informed, concerned and responsible members of a global society.

- We encourage children to enter into a wise and creative exploration of life, to develop the resourcefulness, resilience and self-confidence that will help them find solutions to problems and make a positive contribution to society
- We ensure our pupils acquire the necessary firm foundations in literacy and numeracy and we enhance their skills and performance in imaginative, creative and physical activities both in and beyond the classroom
- We stimulate their investigative minds and encourage them to develop a creative and analytical approach to learning
- We advance our pupils' scientific and technical knowledge to enable them to be original and diverse thinkers
- We nurture their physical and social development, enabling them to handle both success and disappointment in a dignified and balanced way
- We encourage children to value service and giving by allowing them leadership opportunities and enabling them to take part in charitable work and outreach
- We foster mutual respect and compassion for each other, the wider community and the world
- We seek to achieve these aims in a supportive, inclusive atmosphere.

##### **PUBLIC BENEFIT**

The trustees have given careful consideration to the Charity Commission's general guidance on public benefit and confirm that they give due regard to this guidance in setting the school's strategic plan.

Belmont Grosvenor School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Its broad range of activities and the depth of involvement in the local community are hopefully a clear demonstration of its commitment in this regard.

##### **Fees**

The fees are set at a level to ensure the financial viability of the school and at a level that is consistent with our aim of providing education for the preparation of children for Senior School, University and the workplace.

##### **Bursaries and other financial assistance**

Belmont Grosvenor School operates a means-tested bursary scheme which is open to existing pupils and to external applicants to promote the inclusion of less financially advantaged pupils. Applications in all cases are assessed by the trustees. A full financial review is carried out annually for successful recipients to ensure the financial assistance is offered to those who need it most. Further details of our bursary policy and how to apply are available on the school website.

During the reporting period no pupils applied for support from the bursary scheme.

A Hardship Fund is also available for existing parents/pupils of the school who are experiencing short-term financial difficulties. The school provides such financial assistance out of fee income only so the extent of help available is limited, dependent upon pupil numbers and fee levels.

During the reporting period 2 pupils benefitted from support from the Hardship Fund.

We understand the need for financial planning and stability within each family, therefore a school fees plan is available to all parents. Within the nursery, parents are welcome to use Employer Childcare Vouchers to fund nursery fees.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

The trustees continue to consult with North Yorkshire County Council and other Professional Bodies regarding the potential impact upon the business of the introduction of 30 hours funding for three and four-year old children. At this time, the school continues to offer the Universal Funding of 15 hours. Three and four-year old children in receipt of Universal Early Years Funding are able to access the expertise and facilities of the school without having to commit to their ongoing compulsory education at Belmont Grosvenor.

Belmont Grosvenor School aims to attract and retain high calibre staff. To this end, we offer a generous discount scheme to all staff members who choose Belmont Grosvenor as the childcare provider or school for their child.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

##### **Relationships and the community**

**Community events:** The school continues to enjoy a strong relationship with the local community and its members are encouraged to take part in school events, where possible, such as the annual Bonfire Night celebration and the Christmas Fayre. In 2020, we were unable to hold both the traditional Bonfire Night celebration and Christmas Fayre due to the national lockdown

**School visitors:** We have regular visits from the local vicar, fire service and police to support the school's academic and PSHE curriculum, as well as visits from touring theatre groups, sports people and authors who run workshops with our pupils. While Covid-19 restrictions meant our usual programme of activities was somewhat curtailed in the autumn and spring terms, as soon as it was safe to do so, we welcomed visitors back on site.

**Sports facilities:** Our swimming pool is rented out to local groups at advantageous rates, ensuring that many children within the community have access to swimming lessons, reducing pressure on council-run facilities. Covid restrictions meant these activities were halted in the autumn, spring and summer terms as we tried to restrict numbers on site. Pool hire resumed in September 2021.

We share the grounds and maintenance of our sports fields with the local junior cricket club for the mutual benefit of our pupils and their club members.

**Charity support:** We have continued to work alongside Harrogate-based charity, Horticap, on hugely popular wreath making workshops for pupils and parents.

Our music department goes out into the local community at Christmas and performs at care homes and charity events. Both these activities were curtailed in the autumn term, but wreath making was adapted and guidance on how to make a wreath was delivered to the children online. At the time of writing, we can report wreath making workshops made a full comeback in December of 2021.

Sadly, this year our Year 6 pupils were not able to undertake the annual charity fundraising 'bag pack' in local supermarkets as part of their Year 6 BGS Award, due to Covid restrictions. However, with the support of the school's very active PTA, school charity efforts during the period of this report raised £1,248.

**Local Primary School support:** The local primary school has use of our school minibuses and driver.

We are a centre for LAMDA exams and welcome external candidates to join our pupils when it's possible for them to do so. Happily, we were able to hold LAMDA exams in July 2021 for internal and external candidates.

**Menwith Hill relationship:** We continue to foster a positive relationship with the local United States Air Force base at Menwith Hill and attract a number of families who choose BGS as the childcare and school provider for their children. The presence of a number of American children adds to the cultural richness of the school.

##### **Holiday provision**

BGS offers a holiday camp during the school holidays for BGS children. We are the only school in the area to offer an all-year-round provision.

##### **Contribution to the local economy**

**Significant local employer:** The school contributes to the local economy through the employment of staff. 83% of the staff on roll live within the HG postcode area. **Work experience opportunities:** We continue to offer work experience opportunities for local young people from both state and independent schools in both the school and Magic Tree Nursery. Plans had been in place to allow work experience students to attend this year, but this was restricted by the DfE, and secondary schools were not permitted to send pupils out due to Covid risks. This work experience programme will resume as soon as such restrictions are lifted.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

##### **Financial performance**

The principal source of income is school fees

The school made a surplus of £72,823 compared to a deficit of £82,444 in the previous year which was heavily impacted by Covid-19.

Total income increased by 13.4% (£168,971). During the year the school received Covid-19 related Government grants totalling £30,888.

Overheads increased by just 1% (£13,704) with all expenditure tightly controlled.

At the time of writing, we can confirm that the freehold property was formally valued on 17th January 2022 on an open market value of £3,200,000 and has resulted in a revaluation surplus of £350,000.

The Magic Tree Nursery secured the highest possible ISI inspection rating of outstanding in every category in its last inspection in late 2017, for the second inspection in a row, and continues to prosper under the leadership of Nursery Manager, Jo Henderson, who took up the post on 1st September 2019. Demand for places, often with government funding, remains very strong although parental financial constraints and strong state primaries in the local area mean this does not always convert into main school admissions.

The refurbished lodge continues to be an asset to the school, visually enhancing its surroundings and earning rental income of approximately £10,000 per annum.

As a charity, the parents of our pupils have the assurance that all the income of the school must be applied for educational purposes. As an educational charity we enjoy tax exemption on charitable income and expenditure. We are also entitled to a reduction on our business rates on the property we occupy for charitable purposes. However, as an educational charity we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. We also pay tax as an employer through the National Insurance contributions we make.

In addition to the very substantial benefits our school brings to our pupils, stakeholders and the wider community through the education we offer, we create a social asset without cost to the Exchequer.

##### **RESERVES POLICY**

The reserves policy is to maintain a minimum level of reserves to ensure the school can continue its current level of services having regard to possible future fluctuations in income and expenditure. At 31st August 2021 the unrestricted income funds, excluding the revaluation reserve, showed a deficit of £517,918. (2020: £590,741).

##### **RISK MANAGEMENT**

The trustees are responsible for, and actively review on a regular basis, the major risks which the charitable company faces. Risks are identified, assessed and managed throughout the year. The trustees believe that appropriate controls are in place to manage risks successfully. The key controls are:

- Comprehensive strategic planning, budgeting and management accounting
- Established organisational structure and lines of reporting
- Formal agendas and minutes of Governors' meetings
- Formal written policies
- Comprehensive insurance policies
- Formal risk assessments undertaken
- Comprehensive Risk Register reviewed on a termly basis and/or more frequently when new risks arise or risk profiles change
- Clear authorisation and approval levels
- Safeguarding procedures as required by law for the protection of children.

During this reporting period, the continuation of the Covid-19 pandemic presented the school, its leadership team, and the trustees with additional risks to consider and manage, including, but not limited to:

- Infection risk among staff and pupils which could impact on the school's ability to fulfil its aims, even if only temporarily
- Risk of falling revenue if pupils withdrew from school due to financial hardship brought on by the pandemic
- Potential safeguarding risks associated with the use of new online learning platforms
- Detrimental effect on pupils' academic progress and emotional wellbeing due to an extended period of remote

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

learning and absence from school.

At the end of this report, we have included a section titled Covid Response which provides more detail on the steps taken by the school to ensure we continued to deliver a high-quality learning experience both when school was ordered to close and when it welcomed pupils back to the classroom.

It also details some of the steps taken to ensure the safety of both pupils and staff. A detailed Covid-specific Risk Assessment was undertaken when the first school closure was announced and plans for Covid infection risk mitigation were implemented, both during the period of remote learning and when the children returned to school. This Risk Assessment is a 'live' document which has been continually monitored and updated as different restrictions have been imposed or eased, and is accessible to parents via the school website.

#### **PLANS FOR FUTURE PERIOD**

##### **Recruitment**

A number of pupils were recruited as the year progressed which ended with higher numbers than had been expected and which were built into the budget. The draft budget for September 2020 anticipated 122 pupils and we opened in September 2020 with 133 pupils and increased this number to a total of 146 in the summer term of 2021. Recruitment remains a top priority at all times throughout the year and our adaptable, inclusive and open-door approach to those interested in a place continues to yield pleasing conversion rates. However, Covid restrictions and the absence of pupils for periods of time did limit our ability to showcase the full Belmont Grosvenor experience to prospective pupils and parents.

The Magic Tree Nursery continues to be successful and the challenge continues to be retention of more of these pupils as they reach school age.

The school will seek to increase pupil numbers across all year groups using strategic marketing and advertising and working closely with existing families. The focus is to retain pupils as they approach the end of Early Years. We continually monitor pupil numbers and should it be necessary, will adjust our cost base accordingly.

We continue to foster a positive relationship with our contacts at the American Air Force Base at Menwith Hill and raise awareness of the Belmont Grosvenor School offer before families arrive in the UK. The virtual tours of our facilities and drone tour of our grounds which are hosted on the school website help facilitate an understanding of the uniqueness of Belmont Grosvenor School.

##### **Marketing**

Our marketing activities, led by a professional PR consultant, continue to reap rewards. Recruitment is a key focus of our marketing efforts and we promote our Open Morning events through a range of channels. Attendance at these events was good in the first half of the year and conversion rates from EYFS into school have remained positive. We continually explore new channels and media opportunities for marketing in the local area and analyse their effectiveness to ensure the marketing budget is used effectively.

In the previous reporting period, school introduced virtual tours of the school premises and grounds including a drone tour to celebrate and show off our unique setting. We have continued to offer these virtual tours where desired, but as restrictions eased through the year, we were able to reintroduce physical tours.

Depending upon the prevailing DfE guidance, a combination of virtual and physical tours have been used at various times during the pandemic. Staff, pupil and visitor safety was paramount, so where possible, physical tours were held 'after hours' when the majority of children had left the site. Physical tours were allowed once more from the summer term of 2021, but following strict Covid protocols.

The school website [www.belmontgrosvenor.co.uk](http://www.belmontgrosvenor.co.uk) designed in 2016, continues to generate interest in the school both in the UK and from the USA, and its content is refreshed regularly. Plans for a photographic shoot in the school buildings and grounds to create fresh content for the website and wider marketing activities had to be put on hold due to Covid restrictions in the summer term, but this has now been completed. As we finalise this report, we have begun a new website design project which will showcase this new imagery in the coming months.

The school maintains a high profile on social media, celebrating the achievements of our pupils both in and out of school and showcasing our unique setting.

New branding introduced last year to refresh our appearance continues to be rolled out around the school and across marketing

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

literature and has begun to appear on branded uniform items.

#### **ISI Inspection outcomes**

The school has continued to publicise and celebrate the November 2017 findings of the Independent Schools Inspectorate. They found Belmont Grosvenor School to be Fully Compliant with the regulatory standard for schools, Outstanding in our provision for under 2s and in our provision for 3 - 11-year-olds we were judged to be Excellent.

Outstanding and Excellent are the highest grades that can be awarded and are testament to the dedication and commitment of our staff to the education and wellbeing of our pupils and fulfilment of our aims as a charitable trust.

As we approach our next inspection, the school is prepared and ready with teaching and learning and resources in place. Staff remain fully updated in training expectations, and school continues to be up to date in all compliance and policy.

#### **Strategic direction**

The trustees intend to continue their current strategies of maintaining the school's position in the area in a competitive market by investing to provide high quality education for our pupils. Achieving a high standard of academic results is a constant aim whilst maintaining the breadth and depth of the education provided.

To this end, in the summer term a strategic review was undertaken by a marketing working party comprising members of the governing body and leadership team, and marketing professionals from within our parent body. The working party consulted with all key stakeholders, including our pupils. The result is a newly articulated brand vision for the school which is now being integrated into our strategic plan and applied to marketing activities.

A launch event – 'BGS Fest' - was planned by the leadership team and PTA to be held in September 2021 to launch the freshly articulated vision and values to the parent body.

The Head and senior teaching staff continue to review the curriculum to ensure that the education remains appropriate for our pupils' development.

We continue to invest in the training and development of our staff in support of Our Aims. Given the increased recognition over recent years of the impact of social and emotional aspects of learning on academic attainment in school, we have a member of staff qualified as an Emotional Literacy Support Assistant (ELSA), to offer support to our pupils in this regard.

The trustees have greatly enjoyed working with the Head, Mrs Sophia Ashworth Jones, along with her SLT, in reviewing the rolling three-year school development plan and refining the strategic direction of the school for the future.

Mrs Ashworth Jones left the school on 31st August 2021 to take up a Headship at a large 3 – 18 Independent School in the Midlands. At the time she tendered her resignation, it was not possible, due to Covid-19 restrictions, to conduct school tours and in-person interviews which the trustees judged could negatively impact the recruitment process. With a setting as unique as ours, the trustees judged that, prospective candidates needed to see and experience the site and the school for themselves. They therefore decided to delay the recruitment process until restrictions were lifted and therefore began recruitment in the autumn term of 2021. We have been fortunate to have our former Director of Studies and Deputy Head, Mrs Emma Shea, step up into the role of Acting Head for the 2021-22 academic year, most ably supported by two Acting Assistant Heads.

At the time of writing, we have appointed a new Head, Mr Nathan Sadler, who will join the school, along with his three children, in September 2022 from GEMS Wellington Academy in Dubai.

#### **Investment plans**

Our future plans are financed primarily from fee income. We continue to invest in improvement of our grounds and facilities as funds permit, but no major premises expenditure is currently planned. We continue to respond to the challenges of the Grade II listing, as required.

#### **Teachers' Pension Scheme**

We continue to monitor the situation with regard to changes to the Teachers' Pension Scheme (TPS) and will need to review pension provision for our teaching staff in view of the increased burden placed on the school's finances by the significant increase in employers' and employees' contributions to TPS. At the time of writing, we await further guidance from ISBA before taking specialist professional advice to help us determine the best course of action for the school and its staff.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

##### **COVID RESPONSE**

###### **The impact of Covid-19 on Belmont Grosvenor School**

The global Covid-19 pandemic has continued to impact Belmont Grosvenor School through the last academic year but as we finalise the 2020-2021 Trustees Report we are happy to say that school has returned to something nearer its pre-pandemic operations.

The arrival of the Covid-19 pandemic has had a significant impact on operations at Belmont Grosvenor School since late March 2020, but the whole school rose to meet the challenges presented and finds itself today in a reassuringly positive position as the restrictions continue to ease.

On Government advice, the school closed on Friday 20th March 2020 and within days implemented a comprehensive programme of remote learning to meet the age-appropriate needs of all pupils. Teaching and support staff were trained in the use of new online platforms and adjusted their lesson planning to make use of tools such as Microsoft Teams, Google Classroom and Zoom. For pupils with restricted access to online platforms, paper-based workbooks were provided, ensuring all pupils could engage successfully with remote learning. All work was marked and feedback given in a timely manner, whether completed online or paper-based.

Immediately following closure, support staff were redeployed and a comprehensive cleaning programme was undertaken throughout the school, with unused classrooms locked down to await the return of pupils once it was declared safe to do so. Once pupils were back in school, a rolling cleaning programme and rotation of classrooms was implemented.

The school and nursery remained open throughout the period of closure to any children of key workers (KWC) who required such provision, including those of some of our teaching staff and members of the senior leadership team. Uptake of this provision was at low levels initially, but grew through the second and third lockdowns, as more teaching staff were required in school to meet the needs of the growing number of KWC, and to comply with staff-pupil ratios and class bubble arrangements. In order to ensure as common an experience for all BGS pupils, any KWC from Year 1 and above who were in school accessed their learning online.

In line with Government guidance, BGS first welcomed back pupils in Nursery, Reception, Year 1 and Year 6 in early June 2020. Uptake was high, but to meet the needs of any family who needed or preferred to keep their child(ren) away from school, the remote learning programme continued in parallel with the return to the classroom.

The school has engaged with parents and responded to feedback on the remote learning provision, adjusting the offering accordingly.

One of Belmont Grosvenor's greatest assets is its extensive premises, grounds and facilities. This, coupled with relatively small class sizes across the school made it quite straightforward to comply with the Government's social distancing guidelines and to deliver as much learning as possible outside the classroom, once pupils were allowed back into school. BGS's Forest School facilities, outside classroom and amphitheatre have never been better-used! In addition, as soon as restrictions permitted, any KWC were able to access daily swimming lessons in the school pool.

During this period the PTA funded fleece jumpers for every pupil and every member of staff which have kept them warm during outside learning and play. The fleeces proudly showcase the school's new branding.

The success of the return to school for the priority age groups gave the Head and her leadership team confidence that the return to school could be safely rolled out to the remaining year groups, and the Head used the discretion granted her to invite all remaining year groups to return through the second half of June 2020, with all year groups back in school for the final three weeks of term. Uptake was very high with only a few pupils remaining in shielding families. 100% of Year 6 pupils returned to school for the final 6 weeks of term to help best prepare them for the transition to secondary school in September 2020. With the support of the PTA, they were even able to experience some of those celebrations and rites of passage that all Year 6 pupils should enjoy, with a socially distanced celebration morning, outdoor gym display and family picnics in the grounds.

The trustees were sensitive to the financial pressure the lockdown was placing on families and took the decision to draw on reserves to provide some financial support to parents, waiving fees from the point of closure in March until school could welcome any pupils on site once more in June. They also deferred a planned September 2020 fee increase to January 2021. Feedback from parents on this was overwhelmingly positive and it is clear this gesture ensured a significant number of pupils returned to school in the summer term and in September who would otherwise have had to withdraw. When fee invoices were issued after Half Term, payment was almost universally prompt.



# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

The action of the trustees in this regard put the school in as positive a position as possible for September 2020 with pupil numbers in line with expectations before the pandemic struck.

With the benefit of experience gained by staff, parents and pupils alike in the first lockdown, when remote learning resumed as a result of the November 2020 and January 2021 lockdowns, school was ready once more to deliver a rich and diverse online learning experience.

We are, however, conscious that some pupils may have fallen behind and not yet be meeting expected academic achievement levels in some subjects following an extended period of remote learning. Therefore, teachers and members of the SLT are monitoring pupil progress carefully, introducing additional assessments where required to see if any interventions might be needed, and putting in place support for individual pupils accordingly.

The school took advantage of the Government Furlough Scheme and furloughed between 31% and 65% of staff on rotation between April and August 2020 which impacted staff costs positively at this difficult time. However, use of the scheme had to be balanced with teaching requirements for both classroom-based and remote learning, and increasing demands from support staff. For this reason, through the second and third lockdowns use of the furlough scheme was reduced to approximately 16%. Throughout the period of closure and through the return to school, the marketing team has been proactive in showcasing the unique character and features of BGS through a variety of social media channels, to positive effect. Even at such a challenging time, school continues to receive inquiries from prospective parents, motivated by what they have seen and heard about the way Belmont Grosvenor has risen to meet the challenges of preparatory school teaching in a pandemic.

A virtual tour of the school premises and facilities was introduced to the school website along with a drone tour of the extensive grounds to give prospective parents and pupils a real flavour of our unique setting while they were unable to visit it in person. Pastoral care has been critical at this unsettling time and the school's DSL/ELSA has continued to have regular telephone contact with every pupil and their family throughout the periods of closure, to check on their individual wellbeing and to gauge how they were coping with remote learning – pupils and parents alike! The familial nature of the school has not been lost during lockdown – pupils' achievements, both academic and extra-curricular, have continued to be celebrated while learning from home and have been showcased in highly engaging weekly newsletters and Zoom celebration assemblies.

The entire Belmont Grosvenor community - from Governors and the Senior Leadership Team, to teaching and support staff, to parents and pupils - has continued to show understanding, flexibility, resilience and positivity in embracing new ways of working, and teaching, and learning through these unprecedented times.

The trustees continued to monitor closely the forecast pupil numbers and the school's cost base and set the fee increase for January 2021 ahead of the new term.

As we start to emerge from the pandemic, the school is in good health spiritually, and the school community is ready to face whatever challenges this school year may bring, but we recognise there will be a need for very careful financial husbandry in the year ahead and our emphasis will remain on pupil recruitment across all year groups.

#### **Relationships and the community**

##### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Sagars Accountants Ltd is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 25<sup>th</sup> May 2022 and signed on behalf of the board of trustees by:



Mr G W Lowde  
Trustee



Mrs H Kernaghan  
Charity Secretary

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Belmont-Birklands School Trust Limited**

#### **Year ended 31 August 2021**

##### **Opinion**

We have audited the financial statements of The Belmont-Birklands School Trust Limited (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

##### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Belmont-Birklands School Trust Limited** *(continued)*

#### **Year ended 31 August 2021**

##### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

##### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors reports and take advantage of the small companies exemption from the requirement to prepare a strategic report.

##### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Belmont-Birklands School Trust Limited** *(continued)*

#### **Year ended 31 August 2021**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, taxation legislation, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were The Education (Independent School Standards) Regulations 2014.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of fee income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Audit & Risk Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, Independent Schools Inspectorate, Ofsted and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with the auditing standards. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Belmont-Birklands School Trust Limited** *(continued)*

#### **Year ended 31 August 2021**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Susan Seaman BA, FCA, CIOT (Senior Statutory Auditor) (Senior Statutory Auditor)

For and on behalf of  
Sagars Accountants Ltd  
Chartered accountants & statutory auditor  
Gresham House  
5-7 St Paul's Street  
Leeds  
LS1 2JG

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Charitable activities	5	1,400,260	1,400,260	1,124,976
Other trading activities	6	–	–	16,740
Investment income	7	9,970	9,970	11,241
Other income	8	23,360	23,360	111,662
<b>Total income</b>		<u>1,433,590</u>	<u>1,433,590</u>	<u>1,264,619</u>
<b>Expenditure</b>				
Expenditure on charitable activities	9,10	<u>1,360,767</u>	<u>1,360,767</u>	<u>1,347,063</u>
<b>Total expenditure</b>		<u>1,360,767</u>	<u>1,360,767</u>	<u>1,347,063</u>
Revaluation of property for charity's own use	12	(350,000)	(350,000)	–
<b>Net income/(expenditure) and net movement in funds</b>		<u>422,823</u>	<u>422,823</u>	<u>(82,444)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		669,875	669,875	752,319
<b>Total funds carried forward</b>		<u>1,092,698</u>	<u>1,092,698</u>	<u>669,875</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 20 to 29 form part of these financial statements.

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2021

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible fixed assets	16		2,961,081		2,611,624
Investment Property	17		250,000		250,000
			<u>3,211,081</u>		<u>2,861,624</u>
<b>Current assets</b>					
Debtors	18	71,329		74,581	
Cash at bank and in hand		886,230		740,730	
		<u>957,559</u>		<u>815,311</u>	
<b>Creditors: amounts falling due within one year</b>	19	<u>431,507</u>		<u>363,625</u>	
<b>Net current assets</b>			<u>526,052</u>		<u>451,686</u>
<b>Total assets less current liabilities</b>			<u>3,737,133</u>		<u>3,313,310</u>
<b>Creditors: amounts falling due after more than one year</b>	20		<u>2,644,435</u>		<u>2,643,435</u>
<b>Net assets</b>			<u><u>1,092,698</u></u>		<u><u>669,875</u></u>
<b>Funds of the charity</b>					
Unrestricted funds:					
Revaluation reserve		1,610,616		1,260,616	
Other unrestricted income funds		<u>(517,918)</u>		<u>(590,741)</u>	
<b>Total unrestricted funds</b>		<u>1,092,698</u>		<u>669,875</u>	
<b>Total charity funds</b>	23		<u><u>1,092,698</u></u>		<u><u>669,875</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 25<sup>th</sup> May 2022, and are signed on behalf of the board by:



Mr G Lowde  
Trustee  
Company registration number: 962198  
Charity registration number: 529584

The notes on pages 20 to 29 form part of these financial statements.



# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Statement of Cash Flows

#### Year ended 31 August 2021

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	72,823	(82,444)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	5,104	4,078
Dividends, interest and rents from investments	(9,900)	(10,920)
Other interest receivable and similar income	(70)	(321)
Interest payable and similar charges	3,537	2,197
<i>Changes in:</i>		
Trade and other debtors	3,252	(863)
Trade and other creditors	68,882	42,415
Cash generated from operations	143,628	(45,858)
Interest paid	(3,537)	(2,197)
Interest received	70	321
Net cash from/(used in) operating activities	<u>140,161</u>	<u>(47,734)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	9,900	10,920
Purchase of tangible assets	(4,561)	(10,714)
Net cash from investing activities	<u>5,339</u>	<u>206</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	145,500	(47,528)
<b>Cash and cash equivalents at beginning of year</b>	740,730	788,258
<b>Cash and cash equivalents at end of year</b>	<u>886,230</u>	<u>740,730</u>

The notes on pages 20 to 29 form part of these financial statements.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 31 August 2021**

##### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Swarcliffe Hall, Birstwith, Harrogate, HG3 2JS. The principal activity is the provision of mainstream independent education for pupils from 3 months to 11 years.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP 2015 (FRS102)) and the Companies Act 2006.

The Belmont-Birklands School Trust Limited meets the definition of a public benefit entity under FRS102.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

The financial statements have been prepared on the basis that the charity can continue to operate as a going concern. The School receives financial support from a private individual in the form of a loan that is repayable on or after January 2024. The loan is secured by a charge on the property.

At 31 August 2021 the Charity has net current assets of £526,052 (2020- £451,686). The management accounts show that the Charity has operated at a surplus in the period from 1 September 2021 to the date of signing the accounts.

The Trustees have produced forecasts that have also been sensitised to reflect plausible downside scenarios as a result of the COVID-19 pandemic and its impact on the economy. These demonstrate the Charity is forecast to generate profits and cash in the year ending 31 August 2021 and beyond and that it has sufficient cash reserves to enable it to meet its obligations as they fall due for a period of at least 12 months from the date of signing of these financial statements. As such, the Trustees are satisfied that the Charity has adequate resources to continue to operate for the foreseeable future. For this reason, they continue to adopt the going concern basis for preparing these financial statements.

If the company was unable to continue as a going concern, the financial statements would have to be adjusted to write down assets to their recoverable amounts, to provide for any additional losses or liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

###### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **The Belmont-Birklands School Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 August 2021**

##### **3. Accounting policies** *(continued)*

###### **Incoming resources**

Income from charitable trading activities include school fee income due for the year, together with the sale of school meals and other disbursements.

Investment income is recognised in the accounts on a receivable basis.

###### **Resources expended**

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts.

Charitable expenditure enables the charity to meet its charitable aims and objectives.

Each heading of expenditures includes direct and support costs attributable to each activity. Support costs are those costs which enable fund generating and charitable activities to be undertaken. They have been allocated to each activity cost category on a basis consistent with the use of resources.

###### **Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

###### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

###### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% Straight Line
Equipment	-	33.33% Straight Line

The company's policy is to provide depreciation at 2% on freehold buildings but not to provide depreciation on freehold land. However as the buildings are maintained to a very high standard and revalued regularly their residual value is considered by the governors to be not less than their carrying value and therefore the actual depreciation provided in the financial statements in respect of freehold buildings is nil.

###### **Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

#### 3. Accounting policies *(continued)*

##### Financial instruments

The charity only has financial assets and financial liabilities of a kind that would qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement date.

##### Pension benefits

The school participates in a multi employer defined benefit pension scheme and a defined contribution pension scheme.

The School contributes to the Teachers' Pension Defined Benefits Scheme (TPS) at rates set by the Scheme Actuary and advised to the School by the Scheme Administrator. The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the School in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. As stated in note 21, the TPS is a multi-employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

Contribution to both schemes are charged to the statements of Financial Activities in the period to which they relate.

#### 4. Limited by guarantee

The company is limited by guarantee and as such does not have a share capital. The liability of the members is limited to a value not exceeding £1 per member upon the winding up of the company.

#### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
School Fees	1,287,847	1,287,847	1,000,561	1,000,561
Dinners and other disbursements	112,413	112,413	124,415	124,415
	<u>1,400,260</u>	<u>1,400,260</u>	<u>1,124,976</u>	<u>1,124,976</u>

#### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Swimming pool hire	—	—	16,740	16,740
	<u>—</u>	<u>—</u>	<u>16,740</u>	<u>16,740</u>

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	9,900	9,900	10,920	10,920
Bank Interest receivable	70	70	321	321
	<u>9,970</u>	<u>9,970</u>	<u>11,241</u>	<u>11,241</u>

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 8. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Government grant income	8,883	8,883	92,503	92,503
Other income	14,477	14,477	19,159	19,159
	<u>23,360</u>	<u>23,360</u>	<u>111,662</u>	<u>111,662</u>

##### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Nursery and Preparatory School	1,212,051	1,212,051	1,199,091	1,199,091
Support costs	148,716	148,716	147,972	147,972
	<u>1,360,767</u>	<u>1,360,767</u>	<u>1,347,063</u>	<u>1,347,063</u>

##### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Nursery and Preparatory School	1,212,051	136,940	1,348,991	1,336,026
Governance costs	—	11,776	11,776	11,037
	<u>1,212,051</u>	<u>148,716</u>	<u>1,360,767</u>	<u>1,347,063</u>

Support costs totalling £148,716 (2020 - £147,972) have been allocated based upon a headcount in these areas. These costs include Salaries, Rent & Rates, Light & Heat, Repairs, Cleaning, Post, Telephone, Stationery, Legal & Professional and Depreciation.

##### 11. Analysis of support costs

	Education	Total 2021	Total 2020
	£	£	£
Staff costs	104,967	104,967	104,978
Premises	21,750	21,750	21,316
General office	10,321	10,321	10,641
Governance costs	11,776	11,776	11,037
	<u>148,814</u>	<u>148,814</u>	<u>147,972</u>

##### 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	5,104	4,078
Operating lease rentals	<u>23,601</u>	<u>20,597</u>

##### 13. Auditors remuneration

	2021	2020
	£	£
Fees payable for the audit of the financial statements	<u>3,035</u>	<u>2,950</u>

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	875,506	868,641
Social security costs	69,847	69,952
Employer contributions to pension plans	104,319	111,190
	<u>1,049,672</u>	<u>1,049,783</u>

The average head count of employees during the year was 43 (2020: 42). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of admin staff	8	8
Number of teaching staff	22	22
	<u>30</u>	<u>30</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2021	2020
	No.	No.
£70,000 to £79,999	<u>1</u>	<u>1</u>

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel, being the head teacher and other members of the senior management team, for services provided to the charity was £183,297 (2020: £174,089).

##### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred (2020 - £nil).

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 September 2020	2,600,000	98,626	33,890	2,732,516
Additions	—	3,470	1,091	4,561
Revaluations	350,000	—	—	350,000
<b>At 31 August 2021</b>	<b>2,950,000</b>	<b>102,096</b>	<b>34,981</b>	<b>3,087,077</b>
<b>Depreciation</b>				
At 1 September 2020	—	88,453	32,439	120,892
Charge for the year	—	4,015	1,089	5,104
<b>At 31 August 2021</b>	<b>—</b>	<b>92,468</b>	<b>33,528</b>	<b>125,996</b>
<b>Carrying amount</b>				
<b>At 31 August 2021</b>	<b>2,950,000</b>	<b>9,628</b>	<b>1,453</b>	<b>2,961,081</b>
At 31 August 2020	2,600,000	10,173	1,451	2,611,624

All the fixed assets are held to meet the charity's objectives.

The freehold land and buildings included in the accounts at a value of £3,200,000 (£250,000 classified as investment property, £2,950,000 as freehold property) are subject to a legal charge. At 31 August 2021, £2,624,238 was payable by the charity under the legal charge and is included in note 20 to the financial statements.

##### Tangible fixed assets held at valuation

The freehold property was formally valued on 17th January 2022 on an open market value basis of £3,200,000 by Mr D Brumfitt MRICS, a representative of Feather Smailes Scales LLP. The Trustees have reviewed the valuation of the property as at 31st August 2021 and have concluded that the valuation reflects the market value of the property at that date.

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	<b>Freehold property £</b>
<b>At 31 August 2021</b>	
Aggregate cost	1,610,829
Aggregate depreciation	(657,116)
<b>Carrying value</b>	<b>953,713</b>
<b>At 31 August 2020</b>	
Aggregate cost	1,610,829
Aggregate depreciation	(624,331)
<b>Carrying value</b>	<b>986,498</b>

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 17. Investment property

	Investment properties £
<b>Cost or valuation</b>	
At 1 September 2020 and 31 August 2021	250,000
<b>Impairment</b>	
At 1 September 2020 and 31 August 2021	
<b>Carrying amount</b>	
At 31 August 2021	250,000
At 31 August 2020	250,000

All investments shown above are held at valuation.

##### Investment properties

The freehold property was formally valued on 17<sup>th</sup> January 2022 on an open market value basis of £3,200,000 by Mr D Brumfitt MRICS, a representative of Feather Smailes Scales LLP. Of this, £250,000 relates to investment property that is not used in the main course of business. The Trustees have reviewed the valuation of the property as at 31st August 2021 and have concluded that the valuation reflects the market value of the property at that date.

##### 18. Debtors

	2021 £	2020 £
Trade debtors	26,159	11,295
Prepayments and accrued income	45,170	46,131
Other debtors	—	17,155
	<u>71,329</u>	<u>74,581</u>

##### 19. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	43,627	22,888
Accruals and deferred income	368,955	321,805
Social security and other taxes	18,925	18,932
	<u>431,507</u>	<u>363,625</u>
<b>Deferred Income</b>		
	2021 £	2020 £
Deferred income brought forward	290,115	248,279
Deferred income released to Statement of Financial Activities	(290,115)	(248,279)
Deferred income in the year	339,668	290,115
Deferred income carried forward	<u>339,668</u>	<u>290,115</u>



# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 20. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loan	2,624,238	2,624,238
Other creditors	20,197	19,197
	<u>2,644,435</u>	<u>2,643,435</u>

The loan is secured by a charge on the property. All loans are repayable within 5 years.

##### 21. Pensions and other post retirement benefits

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £100,973 (2020: £101,674) and at the year-end £11,825 (2020 - £11,642) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. The government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020, and a consultation was launched on 24 June on proposed changes to the cost control mechanism following a review by the Government Actuary. The consultation closed to response on 19 August 2021 and the Government is currently analysing the responses.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the cost cap mechanism review is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

The School also offers a defined contribution scheme. The pension charge for the year included contributions payable in respect of defined contribution pension schemes of £8,643 (2020 - £9,516).

#### 22. Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### 23. Analysis of charitable funds

##### Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	Revaluation	At 31 August 2021 £
General funds	(645,553)	1,433,590	(1,360,767)	–	(572,730)
Revaluation reserve	1,260,616	–	–	350,000	1,610,616
Designated Funds	54,812	–	–	–	54,812
	<u>669,875</u>	<u>1,433,590</u>	<u>(1,360,767)</u>	<u>350,000</u>	<u>1,092,698</u>

  

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
General funds	(563,109)	1,264,619	(1,347,063)	(645,553)
Revaluation reserve	1,260,616	–	–	1,260,616
Designated Funds	54,812	–	–	54,812
	<u>752,319</u>	<u>1,264,619</u>	<u>(1,347,063)</u>	<u>669,875</u>

The designated fund has been set aside by the Trustees for the provision of bursaries.

# The Belmont-Birklands School Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

##### 24. Analysis of net assets between funds

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Total Funds 2020 £
Tangible fixed assets	3,211,081	3,211,081	2,861,624
Current assets	526,052	526,052	451,686
Creditors greater than 1 year	(2,644,435)	(2,644,435)	(2,643,435)
<b>Net assets</b>	<u>1,092,698</u>	<u>1,092,698</u>	<u>669,875</u>
		<b>Unrestricted Funds £</b>	<b>Total Funds 2021 £</b>
Tangible fixed assets		3,211,081	3,211,081
Current assets		526,052	526,052
Creditors greater than 1 year		(2,644,435)	(2,644,435)
<b>Net assets</b>		<u>1,092,698</u>	<u>1,092,698</u>
		<b>Unrestricted Funds £</b>	<b>Total Funds 2020 £</b>
Tangible fixed assets		2,861,623	2,861,623
Current assets		451,687	451,687
Creditors greater than 1 year		(2,643,435)	(2,643,435)
<b>Net assets</b>		<u>669,875</u>	<u>669,875</u>

##### 25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2021 £</b>	2020 £
Not later than 1 year	<u>16,306</u>	<u>13,374</u>

##### 26. Related parties

There were no transactions with related parties during the current year.

# **The Belmont-Birklands School Trust Limited**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 August 2021**

**The following pages do not form part of the financial statements.**

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Charitable activities</b>		
School Fees	1,287,847	1,000,561
Dinners and other disbursements	112,413	124,415
	<u>1,400,260</u>	<u>1,124,976</u>
<b>Other trading activities</b>		
Swimming pool hire	—	16,740
<b>Investment income</b>		
Income from investment properties	9,900	10,920
Bank Interest receivable	70	321
	<u>9,970</u>	<u>11,241</u>
<b>Other income</b>		
Other income	23,360	111,662
	<u>23,360</u>	<u>111,662</u>
<b>Total income</b>	<u>1,433,590</u>	<u>1,264,619</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	71,685	73,326
Wages and salaries	875,505	868,641
Employer's NIC	69,847	69,952
Pension costs	104,319	111,190
Operating leases	23,601	20,597
Rent, rates and insurance	53,009	50,764
Light and heat	59,017	63,417
Repairs and maintenance	37,443	38,442
Cleaning	6,809	6,239
Bad debts	2,242	11,847
Legal and professional fees	14,115	12,776
Telephone	8,911	9,287
Other office costs	25,623	28,004
Depreciation	5,104	4,078
Other interest payable and similar charges	3,537	2,197
	<u>1,360,767</u>	<u>1,347,063</u>
<b>Total expenditure</b>	<u>1,360,767</u>	<u>1,347,063</u>
<b>Revaluation of property for charity's own use</b>		
Gains/(losses) on property	350,000	—
<b>Net income/(expenditure)</b>	<u>422,823</u>	<u>(82,444)</u>

Company name: Belmont Birklands School Trust Limited  
Registered office: Swarcliffe Hall, Birstwith, Harrogate, HG3 2JS  
Charity number: 529584 (registered in England and Wales)  
Company registration number: 962198 (registered in England and Wales)  
Governors: Mrs F E Trowell, Dr B J Whitehead, Mr G Milne, Ms K Standen and Mr G Lowde, Ms C Beeley, Ms C Brooksbank

**25<sup>th</sup> May 2022**

**Sagars Accountants Ltd  
Chartered Accountants  
Gresham House  
5-7 St Pauls Street  
Leeds  
LS1 2JG**

Dear Sirs

**Belmont Birklands School Trust Limited (“the Charity”)  
Accounts for the year ended 31<sup>st</sup> August 2021 (“the year”)**

We provide this letter in connection with your audit of the financial statements of the charity for the year for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of the charity as at the year end of the results of its operations for the year in accordance with UK Generally Accepted Accounting Practice.

We confirm, to the best of our knowledge and belief, that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the following representations to you.

1. We acknowledge our responsibility for the fair presentation of the financial statements in accordance with UK GAAP.
2. We acknowledge as directors our responsibility for making accurate representations to you and for the financial statements of the charity.
3. We acknowledge our responsibility for the design and implementation of internal control to prevent and detect fraud and to prevent and detect error.
4. We confirm that we have received confirmation from each director, who was a director, at the time of the approval of the financial statements that they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that you are aware of that information and that so far as they are aware there is no relevant audit information of which you are unaware.
5. All accounting records and relevant information have been made available to you for the purpose of your audit.
6. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records or other information provided to you. All other records and related information have been made available to you.
7. We have considered the adjustments in Appendix 1, proposed by you. We confirm that, in our judgement, these adjustments are appropriate given the information available to us. We further confirm that we have now made these adjustments to the financial statements.
8. We confirm that the financial statements are free of material misstatements, including omissions.
9. In the event that we publish the directors’ report, independent auditors’ report and financial statements electronically, we acknowledge our responsibility for ensuring that controls over the maintenance and integrity of the entity’s web site are adequate for this purpose.

10. There are no liabilities or contingent liabilities other than those disclosed in the financial statements and we have disclosed in the financial statements all guarantees that we have given to third parties.
11. No claims in connection with litigation have been or are expected to be received.
12. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the financial statements.
13. There have been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements other than those already disclosed or included in the financial statements. Should any material events occur which may necessitate revision of the figures in the financial statements, or inclusion in a note thereto, we will advise you accordingly.
14. The charity has at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for directors nor to guarantee or provide security for such matters, except as disclosed in the financial statements.
15. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
16. We are not aware of any fraud or suspected fraud affecting the charity involving management, those charged with governance and employees who have a significant role in internal control or that could have a material effect on the financial statements.
17. We are not aware of any allegations of fraud, or suspected fraud, affecting the charity's financial statements communicated by employees, former employees, analysts, regulators or others.
18. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business.
19. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of noncompliance.
20. We confirm that, having considered our expectations and intentions for the next twelve months and the availability of working capital, the charity is a going concern. We are unaware of any events, conditions, or related business risks beyond the period of assessment that may cast significant doubt on the charity's ability to continue as a going concern. We have considered the impact of Covid-19 on the charity and still consider the going concern basis appropriate.
21. We have confirmation that the balance due to Mr P Kavanagh at the year end amounts to £2,624,238 and repayment of the loan will not be requested until January 2024.
22. In respect of accounting assumptions and judgements, we confirm our belief that the significant assumptions used are reasonable.
23. We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.
24. We confirm that in our opinion the value of the Charity's freehold property and the residual value of the property at Swarcliffe Hall, Birstwith as at 31 August 2021 was the value in the financial statements of £3,200,000 and consequently no provision is required in these financial statements in respect of impairment of the property. Of this value, £250,000 has been included in the accounts as an investment property, being the Lodge which is rented out. The company's policy is to provide depreciation at 2% on freehold buildings but not to provide depreciation on freehold land. However as the buildings are maintained to a very high standard and revalued regularly their residual value is considered by the governors to be not less than their carrying value and therefore the actual depreciation provided in the financial statements in respect of freehold buildings is nil.
25. The amounts disclosed in the accounts as trustees' remuneration are correctly stated and include all amounts received from the charity or any other person. They include, where applicable, all fees, salaries, bonuses, benefits in kind, expense allowances chargeable to UK taxation and also payments to the pension scheme other

than by directors in respect of their own contributions. There are no amounts of compensation for loss of office, emoluments waived for the year, or pensions receivable other than under a constituted scheme.

Yours faithfully,

*Geoff Lowde*

.....

Trustee

Signed on behalf of the board



**Appendix 1 - Summary of adjustments made to the accounts during the audit**

	£
Profit/(Loss) per client accounts per Sage P&L	72,054
Depreciation charge adjustment for the year	(5,104)
Reallocation of EYF credit debtor balance	5,873
Gain on revaluation of property	350,000
Profit/(Loss) per final audited accounts	<u>422,823</u>



## Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

## Company information

1	Company name	Belmont Birklands School Trust Ltd														
2	Company registration number			9	6	2	1	9	8							
3	Tax reference	5	3	1	8	0	0	0	8	6	5					
4	Type of company														8	

## Northern Ireland (NI)

Put an 'X' in the appropriate boxes below			
5	NI trading activity	<input type="checkbox"/>	6 SME <input type="checkbox"/>
7	NI employer	<input type="checkbox"/>	8 Special circumstances <input type="checkbox"/>

## About this return

This is the tax return for the company named above, for the period below	
30 from DD MM YYYY	35 to DD MM YYYY
0 1 0 9 2 0 2 0	3 1 0 8 2 0 2 1
Put an 'X' in the appropriate boxes below	
40 A repayment is due for this return period	<input type="checkbox"/>
45 Claim or relief affecting an earlier period	<input type="checkbox"/>
50 Making more than one return for this company now	<input type="checkbox"/>
55 This return contains estimated figures	<input type="checkbox"/>
60 Company part of a group that is not small	<input type="checkbox"/>
65 Notice of disclosable avoidance schemes	<input type="checkbox"/>
Transfer pricing	
70 Compensating adjustment claimed	<input type="checkbox"/>
75 Company qualifies for SME exemption	<input type="checkbox"/>

## About this return - continued

### Accounts and computations

**80** I attach accounts and computations for the period to which this return relates ☒

**85** I attach accounts and computations for a different period ☐

**90** If you are not attaching the accounts and computations, explain why

### Supplementary pages enclosed

**95** Loans and arrangements to participators by close companies - form CT600A ☐

**100** Controlled foreign companies, foreign permanent establishment exemptions, hybrid and other mismatches - form CT600B ☐

**105** Group and consortium - form CT600C ☐

**110** Insurance - form CT600D ☐

**115** Charities and Community Amateur Sports Clubs (CASCs) - form CT600E ☒

**120** Tonnage tax - form CT600F ☐

**125** Northern Ireland - form CT600G ☐

**130** Cross-border royalties - form CT600H ☐

**135** Supplementary charge in respect of ring fence trades - form CT600I ☐

**140** Disclosure of Tax Avoidance Schemes - form CT600J ☐

**141** Restitution tax - form CT600K ☐

**142** Research and Development - form CT600L ☐

**143** Freeports - form CT600M ☐

## Tax calculation

### Turnover

**145** Total turnover from trade £                     0 . 0 0

**150** Banks, building societies, insurance companies and other financial concerns  
- put an 'X' in this box if you do not have a recognised turnover and have not made an entry in box 145 ☐

### Income

**155** Trading profits £                     . 0 0

**160** Trading losses brought forward set against trading profits £                     . 0 0

**165** Net trading profits - box 155 minus box 160 £                     . 0 0

**170** Bank, building society or other interest, and profits from non-trading loan relationships £                     . 0 0

**172** Put an 'X' in box 172 if the figure in box 170 is net of carrying back a deficit from a later accounting period ☐

## Income - continued

<b>175</b>	Annual payments not otherwise charged to Corporation Tax and from which Income Tax has not been deducted	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>180</b>	Non-exempt dividends or distributions from non-UK resident companies	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>185</b>	Income from which Income Tax has been deducted	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>190</b>	Income from a property business	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>195</b>	Non-trading gains on intangible fixed assets	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>200</b>	Tonnage tax profits	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>205</b>	Income not falling under any other heading	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>

## Chargeable gains

<b>210</b>	Gross chargeable gains	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>215</b>	Allowable losses including losses brought forward	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>220</b>	Net chargeable gains - box 210 minus box 215	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>

## Profits before deductions and reliefs

<b>225</b>	Losses brought forward against certain investment income	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>230</b>	Non-trade deficits on loan relationships (including interest) and derivative contracts (financial instruments) brought forward set against non-trading profits	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>235</b>	Profits before other deductions and reliefs - net sum of boxes 165 to 205 and 220 minus sum of boxes 225 and 230	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>

## Deductions and reliefs

<b>240</b>	Losses on unquoted shares	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>245</b>	Management expenses	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>250</b>	UK property business losses for this or previous accounting period	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>255</b>	Capital allowances for the purposes of management of the business	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>260</b>	Non-trade deficits for this accounting period from loan relationships and derivative contracts (financial instruments)	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>

## Deductions and Reliefs - continued

<b>263</b>	Carried forward non-trade deficits from loan relationships and derivative contracts (financial instruments)	£														•	0	0
<b>265</b>	Non-trading losses on intangible fixed assets	£														•	0	0
<b>275</b>	Total trading losses of this or a later accounting period	£														•	0	0
<b>280</b>	Put an 'X' in box 280 if amounts carried back from later accounting periods are included in box 275																	
<b>285</b>	Trading losses carried forward and claimed against total profits	£														•	0	0
<b>290</b>	Non-trade capital allowances	£														•	0	0
<b>295</b>	Total of deductions and reliefs - total of boxes 240 to 275, 285 and 290	£														•	0	0
<b>300</b>	Profits before qualifying donations and group relief - box 235 minus box 295	£												0		•	0	0
<b>305</b>	Qualifying donations	£														•	0	0
<b>310</b>	Group relief	£														•	0	0
<b>312</b>	Group relief for carried forward losses	£														•	0	0
<b>315</b>	Profits chargeable to Corporation Tax - box 300 minus boxes 305, 310 and 312	£												0		•	0	0
<b>320</b>	Ring fence profits included	£														•	0	0
<b>325</b>	Northern Ireland profits included	£														•	0	0

## Tax calculation

Enter how much profit has to be charged and at what rate

	Financial year (yyyy)		Amount of profit		Rate of tax %		Tax
<b>330</b>		<b>335</b>	£	<b>340</b>		<b>345</b>	£ p
		<b>350</b>	£	<b>355</b>		<b>360</b>	£ p
		<b>365</b>	£	<b>370</b>		<b>375</b>	£ p
<b>380</b>		<b>385</b>	£	<b>390</b>		<b>395</b>	£ p
		<b>400</b>	£	<b>405</b>		<b>410</b>	£ p
		<b>415</b>	£	<b>420</b>		<b>425</b>	£ p
<b>Corporation Tax - total of boxes 345, 360, 375, 395, 410 and 425</b> <b>430</b> £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 0 • 0 0							
<b>Marginal relief for ring fence trades</b> <b>435</b> £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> •							
<b>Corporation Tax chargeable - box 430 minus box 435</b> <b>440</b> £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 0 • 0 0							

445	Community Investment Tax Relief	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
450	Double Taxation Relief	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
455	Put an 'X' in box 455 if box 450 includes an underlying rate relief claim															
460	Put an 'X' in box 460 if box 450 includes an amount carried back from a later period															
465	Advance Corporation Tax	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
470	Total reliefs and deduction in terms of tax - total of boxes 445, 450 and 465	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

471	Coronavirus Job Retention Scheme (CJRS) received	£	<div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div></div>	.	<div><div></div><div></div></div>
472	CJRS entitlement	£	<div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div></div>	.	<div><div></div><div></div></div>
473	CJRS overpayment already assessed or voluntary disclosed	£	<div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div></div>	.	<div><div></div><div></div></div>
474	Other coronavirus overpayments	£	<div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div></div>	.	<div><div></div><div></div></div>

475	Net Corporation Tax liability – box 440 minus box 470	£												0	.	0	0
480	Tax payable on loans and arrangements to participators	£													.		
485	Put an 'X' in box 485 if you completed box A70 in the supplementary pages CT600A																
490	Controlled Foreign Companies (CFC) tax payable	£													.		
495	Bank levy payable	£													.		
496	Bank surcharge payable	£													.		
500	CFC tax, bank levy and bank surcharge payable – total of boxes 490, 495 and 496	£													.		
505	Supplementary charge (ring fence trades) payable	£													.		
510	Tax chargeable – total of boxes 475, 480, 500 and 505	£												0	.	0	0
515	Income Tax deducted from gross income included in profits	£													.		
520	Income Tax repayable to the company	£													.		
525	Self-assessment of tax payable before restitution tax and coronavirus support scheme overpayments – box 510 minus box 515	£												0	.	0	0

### Calculation of tax outstanding or overpaid - continued

**526** **Coronavirus support schemes overpayment now due**  
 – total of boxes 471 and 474 minus boxes 472 and 473

**527** **Restitution tax**

**528** **Self-assessment of tax payable**  
 – total of boxes 525, 526 and 527

## Tax reconciliation

[illegible]

## Tax reconciliation - continued

610	Group tax refunds surrendered to this company	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
615	Research and Development expenditure credits surrendered to this company	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

## Exporter information

During the return period, did the company export goods and/or services to individuals, enterprises or organisations outside the United Kingdom (UK)?

616 Yes – goods ☐ 617 Yes – services ☐ 618 No – neither ☐

## Indicators and information

620	<b>Franked investment income/Exempt ABGH distributions</b>	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
625	<b>Number of 51% group companies</b>	<input type="text"/>
<b>Put an 'X' in the relevant boxes, if in the period, the company:</b>		
630	<b>should have made (whether it has or not) instalment payments as a large company under the Corporation Tax (Instalment Payments) Regulations</b>	<input type="checkbox"/>
631	<b>should have made (whether it has or not) instalment payments as a very large company under the Corporation Tax (Instalment Payments) Regulations</b>	<input type="checkbox"/>
635	<b>is within a group payments arrangement for the period</b>	<input type="checkbox"/>
640	<b>has written down or sold intangible assets</b>	<input type="checkbox"/>
645	<b>has made cross-border royalty payments</b>	<input type="checkbox"/>
647	<b>Eat Out to Help Out Scheme: reimbursed discounts included as taxable income</b>	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

## Information about enhanced expenditure

## Research and Development (R&amp;D) or creative enhanced expenditure

650	Put an 'X' in box 650 if the claim is made by a small or medium-sized enterprise (SME), including a SME subcontractor to a large company		
655	Put an 'X' in box 655 if the claim is made by a large company		
660	R&D enhanced expenditure	£	00
665	Creative enhanced expenditure	£	00
670	R&D and creative enhanced expenditure total box 660 and box 665	£	00
675	R&D enhanced expenditure of a SME on work subcontracted to it by a large company	£	00
680	Vaccine research expenditure	£	00

## Land remediation enhanced expenditure

**685** Enter the total enhanced expenditure £            .



### Allowances and charges in the calculation of trading profits and losses

Allowances and charges not included in the calculation of trading profits and losses

L:\TCSLDATA\B\Bel01.ctx

## Qualifying expenditure

<b>760</b>	Machinery and plant on which first year allowance is claimed	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>765</b>	Designated environmentally friendly machinery and plant	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>770</b>	Machinery and plant on long-life assets and integral features	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>771</b>	Structures and buildings	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>772</b>	Machinery and plant – super-deduction	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>773</b>	Machinery and plant – special rate allowance	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
<b>775</b>	Other machinery and plant	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>

## Losses, deficits and excess amounts

### Amount arising

	Amount		Maximum available for surrender as group relief
Losses of trades carried on wholly or partly in the UK	<b>780</b> £ <input type="text"/>		<b>785</b> £ <input type="text"/>
Losses of trades carried on wholly outside the UK	<b>790</b> £ <input type="text"/>		
Non-trade deficits on loan relationships and derivative contracts	<b>795</b> £ <input type="text"/>		<b>800</b> £ <input type="text"/>
UK property business losses	<b>805</b> £ <input type="text"/>		<b>810</b> £ <input type="text"/>
Overseas property business losses	<b>815</b> £ <input type="text"/>		
Losses from miscellaneous transactions	<b>820</b> £ <input type="text"/>		
Capital losses	<b>825</b> £ <input type="text"/>		
Non-trading losses on intangible fixed assets	<b>830</b> £ <input type="text"/>		<b>835</b> £ <input type="text"/>

### Excess amounts

	Amount		Maximum available for surrender as group relief
Non-trade capital allowances			<b>840</b> £ <input type="text"/>
Qualifying donations			<b>845</b> £ <input type="text"/>
Management expenses	<b>850</b> £ <input type="text"/>		<b>855</b> £ <input type="text"/>

856	Amount of group relief claimed which relates to NI trading losses used against rest of UK/mainstream profits	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/> <input type="text"/>
857	Amount of group relief claimed which relates to NI trading losses used against NI trading profits	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/> <input type="text"/>
858	Amount of group relief claimed which relates to rest of UK/mainstream losses used against NI trading profits	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/> <input type="text"/>

**860** Do not repay sums of £             .   or less.

Read the overpayments and repayments section of the Company Tax Return Guide for specific guidance on when and how to make an entry in this box.

865	Repayment of Corporation Tax	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
870	Repayment of Income Tax	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
875	Payable Research and Development tax credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
880	Payable Research and Development expenditure credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
885	Payable creative tax credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
890	Payable land remediation or life assurance company tax credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
895	Payable capital allowances first-year tax credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

**Including surrenders under the Instalment Payments Regulations**

**900** The following amount is to be surrendered £             .

Put an 'X' in the appropriate boxes below  
the joint Notice is attached  905

or  
will follow  910

**915** Please stop repayment of the following amount until we send you the Notice £             .

## Bank details (for a person to whom a repayment is to be made)

920	Name of bank or building society	<input type="text"/>
925	Branch sort code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
930	Account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
935	Name of account	<input type="text"/>
940	Building society reference	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

## Payments to a person other than the company

945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)	
	<input type="text"/>	
950	of (enter company name)	<input type="text"/>
955	authorise (enter name)	<input type="text"/>
960	of address (enter address)	<input type="text"/>
965	Nominee reference	
	<input type="text"/>	
	to receive payment on company's behalf	
970	Name	<input type="text"/>

## Declaration

<b>Declaration</b>	
I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief.	
I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.	
975	Name
	MR G LOWDE <i>Goeff Lowde</i>
980	Date DD MM YYYY
	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
985	Status
	Trustee

## Guidance

Guidance about when and how to complete this supplementary page can be found in the CT600 Guide.

For further information read *What supplementary pages do I need to complete and include as part of the Company Tax Return?* to find out what supplementary pages you need to complete.

Also, read the *Important points about all supplementary pages* and *CT600E – Charities and Community Amateur Sports Clubs (CASCs)* for further guidance about completing this supplementary page.

## Company information

E1	Company name (name of charity or CASC)	The Belmont-Birklands School Trust Limited															
E2	Tax reference	5 3 1 8 0 0 0 8 6 5															
Period covered by this supplementary page (cannot exceed 12 months)																	
E3	from DD MM YYYY	0 1 0 9 2 0 2 0															
E4	to DD MM YYYY	3 1 0 8 2 0 2 1															

## Claims to exemption (this section should be completed in all cases)

Charity/CASC repayment reference	E5																
Charity Commission registration number, or OSCR number (if applicable)	E10	529584															
Put an 'X' in the relevant box if during the period covered by these supplementary pages:																	
The company was a charity/CASC and is claiming exemption from all tax on all or part of its income and gains (Also put an 'X' in box E15 if the company was a charity/CASC but had no income or gains in the period)	E15	X															
All income and gains are exempt from tax and have been, or will be, applied for charitable or qualifying purposes only	E20	X															
Some of the income and gains may not be exempt or have not been applied for charitable or qualifying purposes only, and I have completed form CT600	E25																
I claim exemption from tax																	
Name	E30	MR G LOWDE															
Status	E35	Trustee															
Date DD MM YYYY	E40																

## Repayments

To make a repayment claim for the period covered by these supplementary pages, please register and enrol to use the Charities Online service. See CT600 guide for further information.

Put an 'X' in the box if during the period covered by these supplementary pages you have over claimed tax.

E45

## Information required

Enter details of any income received from the following sources, claimed as exempt from tax in the hands of the charity/CASC. Enter the figure included in the charity's/CASC'S accounts for the period covered by this return.

Non-exempt amounts should be entered on form CT600 in the appropriate boxes.

Type of income	Amount
Enter total turnover from exempt charitable trading activities	E50 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 1 4 0 0 2 6 0 • <input type="text"/> <input type="text"/>
Investment income – exclude any amounts included on form CT600	E55 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 9 9 7 0 • <input type="text"/> <input type="text"/>
UK land and buildings – exclude any amounts included on form CT600	E60 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 3 5 0 0 0 0 • <input type="text"/> <input type="text"/>
Gift Aid – exclude any amounts included on form CT600	E65 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/>
From other charities – exclude any amounts included on form CT600	E70 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/>
Gifts of shares or securities received	E75 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/>
Gifts of real property received	E80 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/>
Other sources (not included above)	E85 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 2 3 3 6 0 • <input type="text"/> <input type="text"/>
Total of boxes E50 to E85	E90 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 1 7 8 3 5 9 0 • <input type="text"/> <input type="text"/>

Enter details of expenditure as shown in the charity's/CASC's accounts for the period covered by these supplementary pages

Type of expenditure	Amount
Trading costs in relation to exempt charitable activities (in box E50)	E95 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 1 3 6 0 7 6 7 • <input type="text"/> <input type="text"/>
UK land and buildings costs in relation to exempt charitable activities (in box E60)	E100 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/>
All general administration/governance costs	E105 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/>
All grants and donations made within the UK	E110 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/>
All grants and donations made outside the UK	E115 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/>
Other expenditure not included above, or not used in calculating figures entered on the form CT600	E120 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/>
Total of boxes E95 to E120	E125 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 1 3 6 0 7 6 7 • <input type="text"/> <input type="text"/>

## Information required

### Charity/CASC assets

	Disposals in period (total consideration received)	Held at the end of the period (use accounts figures)
Tangible fixed assets	E130 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	E135 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 3 2 1 1 0 8 1
UK investments (excluding controlled companies)	E140 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	E145 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Shares in, and loans to, controlled companies	E150 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	E155 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Overseas investments	E160 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	E165 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Loans and non-trade debtors		E170 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Other current assets		E175 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 9 5 7 5 5 9
Qualifying investments and loans <i>Applies to charities only. See CT600 Guide</i>		E180 <input type="text"/>
Value of any non-qualifying investments and loans <i>Applies to charities only. See CT600 Guide</i>		E185 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Number of subsidiary or associated companies the charity controls at the end of the period. Exclude companies that were dormant throughout the period		E190 <input type="text"/>