



ASHVILLE
HARROGATE

Ashville College

Report & Consolidated Financial Statements
Registered Charity: 529577

For the Year Ended 31 August 2025

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Governors, Officers and Advisers

GOVERNING BODY

The Governing Body of the charity during the year has been Ashville College Trustee Limited; the Directors of Ashville College Trustee Limited are referred to as ‘Governors’, or members of the Governing Body. The Directors who held office during the period were as follows:

James C. Search * #	Resigned 31 August 2025
Greg Styles ^{1 2 3}	Chair 1 September 2024
Paula Jackman ¹	
Anne Vautrey	Resigned 31 August 2025
John Wood ²	
Jonathan Oxley ³	
Stephen Andrews ^{# 1}	
Beth Mottram*	Resigned 31 August 2025
Holly Chaplin* [!]	Resigned 31 August 2025
Nick Hair ^{! 1 3}	
Adrian Precious ^{! 1 2}	
Thomas Averre* ^{1 2}	
Sam Essen ^{! # 1}	Appointed 1 September 2025
Sophie Willis ^{# 2 3}	Appointed 1 September 2025
Darren Morton ^{1 2}	Appointed 1 September 2025
Helen Jones ^{2 3}	Appointed 1 September 2025
James Foster ^{! # 1}	Appointed 1 September 2025

* Old Ashvillian

Director of Ashville Trading Ltd

! Parent

¹ Finance & Governance Sub Committee

² Education, Welfare and Enrichment Sub Committee

³ Governance and Nomination Sub Committee

None of the Directors had a beneficial interest in any contract to which the company was a party during the year, except as disclosed in note 24.

OFFICERS (Key management personnel)

Rhiannon Wilkinson MA (Oxon) MEd	Head
Richard Rooze	Clerk to the Governors & Bursar
Phil Soutar	Head of Prep
Owen Hillier	Deputy Head (Academic)
Laura Jackson	Deputy Head (Staff)
Claire Whitaker	Deputy Head (Operations)
Jennifer Hirst	Director of Marketing

ADVISERS

Auditor	Solicitors	Bankers
Saffery LLP	Schofield Sweeney LLP	Lloyds Bank
10 Wellington Place	76 Wellington Street	8 – 11 Cambridge Crescent
Leeds	Leeds	Harrogate
LS1 4AP	LS1 2AY	HG1 1PQ

Annual Report of the Governing Body acting as trustee for the charity, Ashville College, for the year ended 31 August 2025

Ashville College Trustee Limited as the sole Trustee of Ashville College, presents its annual report for the year ended 31 August 2025, together with the audited financial statements for the year, and confirms that the latter comply with the requirements of the Charities Act, the Trust Deed and the Charities SORP (FRS102).

OBJECTS, AIMS AND OBJECTIVES AND ACTIVITIES

Charitable Objects

The Charity's primary object, as set out in its Trust Deed, is the advancement of education, including the provision of boarding and day schooling for boys and girls within the context of its status as a Methodist School. The Charity also has to maintain its heritage endowment, which includes the College buildings and environment.

Aims and Intended Impact

Within these objects, Ashville College's aim is to be recognised as the school of first choice in the Harrogate area to realise academic abilities, nurture individual talents and develop all-round character, in a climate of positive expectation and within the Methodist traditions of the College.

Principal Activities in the Year

The Charity principally provides education in Harrogate to boys and girls from the ages of 2 to 18 years.

Strategic Report – objectives

Under the visionary leadership of Rhiannon Wilkinson, Ashville has entered a new era. At its core is a commitment to fostering high academic standards, cultivating, and equipping pupils with the skills needed to navigate a fast-changing world. Our philosophy shapes every aspect of school life. The "new" Ashville includes five main objectives:

1. **Ashville is an academically ambitious school:** We are very keen that pupils of all ages flourish in academic terms. We are focused on creating an academic culture of high expectations and aspiration so that they will gain the best possible results they can attain in public examinations. At the same time, we aim to inspire a love of learning for its own sake by promoting the intrinsic value of the subjects we offer. True education is not simply 'delivering' a curriculum and examination syllabuses: it is about nurturing the joy of learning and curiosity about many aspects of life. Fundamentally it concerns appreciating the depth and variety of 'the human condition'.

2025 has been another excellent year for Ashville with outstanding A Level results, the best Ashville has achieved for another successive year. 44% of A level students achieved an A* or A; 72% achieved an A* to B and 92% achieved A* to C. These results have enabled all of our Upper Sixth pupils to gain places at their chosen universities, with 92% being accepted by their first choice.

Pupils are going onto study a range of degrees including Medicine, Music, Economics, Biology, Architecture, Law, Computer Sciences, Sports Sciences, Languages, Filmmaking, Vocal Studies and Opera, Physics, Musical Theatre, Performing Arts, Interior Architecture and Design and History. Some of our international pupils also return to their home country to study at university, whilst others choose to study abroad. Aside from university study, other pupils are progressing onto apprenticeships and 'on the job' career training programmes, including one pupil who has taken up a flagship degree apprenticeship with Ernst & Young.

GCSE results were equally impressive with Year 11 pupils achieving record-breaking academic progress in their GCSE results. The Class of 2025 broke new ground in the overall performance across the year, securing results more than half a grade higher than their predicted score. 9% of all students achieved grade 9, 21% achieved a grade 8 or 9; 38% achieved a grade 7 to 9 and 58% achieved a grade 6 to 9.

Annual Report of the Governing Body acting as trustee for the charity, Ashville College, for the year ended 31 August 2025 (continued)

2. **Ashville is committed to providing an holistic education:** While we are unapologetically academically ambitious, we recognise that the world demands more than just good grades from its citizens of tomorrow. This is why co-curricular activities, and the House system are so important to us. We want all these opportunities to be enjoyable but appreciated as more than mere fun. They help to develop teamwork skills, leadership, communication, presentation, and the personal and social qualities of commitment and resilience, all of which are vital for professional success and personal fulfilment. Universities and employers do not want robots. They want independent-minded self-starters who are willing to question, to experiment, to take risks and learn from experience.

In addition to creative arts, performing arts and sports, we offer a variety of other clubs and societies for pupils to join at lunchtimes and after school as part of our varied Co-Curricular Programme, which offered over 140 different co-curricular clubs in 2025.

Each Wednesday the 6th form pupils have a 'Games and Activities' afternoon. Pupils use this time to develop skills outside the classroom, for example, assisting elsewhere in the school or volunteering in the local community. The skills they learn will hold pupils in good stead as they progress beyond Ashville.

A challenging education must also look beyond the classroom and at Ashville we are constantly looking for new ways to explore and expand our curriculum and provide an opportunity to put classroom learning into context. Ashville pride ourselves on the range of trips and visits offered to our pupils which include local, national and international locations. Our pupils look forward to trips and excursions throughout the year and 'trip week' in the summer term is an annual highlight. Trips this year included:

- Geography field trips to Iceland, the Lake District, and the Holderness Coast
- Modern Languages trip to Barcelona, Munich, Madrid
- A community project expedition to Cambodia in April 25
- Ski trip to Italy

3. **Ashville prepares its pupils to live and work in a rapidly changing world:** We are very proud of our bespoke Future Ready programme introduced at Ashville two years ago. Future Ready focuses on employability skills and careers. We are intent on encouraging pupils to develop higher order skills in terms of interpersonal relations, IT competence, flexibility and adaptability, entrepreneurship, economic awareness and, not least, resilience.

Each pupil in Lower Sixth will undertake a Future Ready course designed to support their skills development, and to enhance their university application and preparedness for the world of work. We have four courses on offer:

- **Extended Project Qualification (EPQ)** – EPQ is a highly regarded qualification that was created by exam boards in collaboration with leading UK universities to help pupils develop the academic, independent, analytical, and evaluative skills required for successful undergraduate study.
- **Sports Leaders** – This is a year-long course designed to develop leadership skills in sport.
- **LEAP** – The LEAP enterprise is a great opportunity for pupils to have a real-world entrepreneurial business experience.
- **IELTS** – For our international pupils who require English language qualifications to progress to a UK university (International English Language Teaching System).

Pupils at Ashville Sixth Form also receive bespoke guidance on the next steps to prepare for their future career. The Future Ready Co-ordinator and Sixth Form Tutors provide pupils with the vital information to support them with UCAS university applications, Student finance advice, work experience opportunities and applications for work or apprenticeship schemes

Annual Report of the Governing Body acting as trustee for the charity, Ashville College, for the year ended 31 August 2025 (continued)

An additional guidance programme is in place for pupils who decide to make the most competitive university applications, including Oxford or Cambridge, and fields of study such as Medicine, Veterinary Science, Dentistry or Law. We help to ensure that these pupils are fully supported and prepared throughout the complex application process.

4. **Ashville recognises and takes account of the fact that young people are under greater pressure than has probably ever been the case:** Although in many ways people in general are materially better off than at any time in history, we know that they are subject to greater psychological pressures than ever. For this reason, we take our wider responsibilities of nurture seriously. Our pastoral care as teachers, tutors, Heads of Year and Heads of School is excellent. We do all we can to provide proactive rather than reactive support. We work hard to recognise issues before they become problems. We have developed a relevant PHSE (Personal, Health, Social and Economic) programme and have a fully resourced Health and Wellbeing Centre which supports all our pupils, from 2-18, and their families.

The Health and Wellness Centre at Ashville College is a well-equipped department staffed by a team of registered nurses working Monday to Friday. Weekday opening hours are 8.00am – 5.30pm, and staff are also available for sports matches on Saturdays. The Nursing team provide assessment and treatment of Minor illness and injuries with further support from a visiting GP. They are an integral part of the College community, providing support to pupils, families and staff. The Medical Centre is available for pupils, and a holistic approach is taken to support the physical, social and mental wellbeing of all pupils. Additionally, the school nursing team work closely with the College pastoral team and outside agencies to ensure we offer the best care.

We pride ourselves on excellent pastoral care. Staff do everything possible to ensure that children settle quickly and happily. The diversity of our pupils is celebrated, and every pupil is given the chance to shine during their time here. Although all staff are involved in pastoral care, Class Teachers in Prep School and Form Tutors in Senior School and Sixth Form have daily contact and responsibility. In addition to teachers, pastoral care is also provided by the College Chaplain, as well as the 'Green Ties' in Lower School and Upper Sixth liaison prefects who take on the role to support and guide younger pupils throughout the College.

Ashville is committed to encouraging young people to develop the resilience to confront issues and to be able to cope and flourish. We promote good behaviour and community-minded values.

5. **Ashville is a happy and busy community:** We want all our pupils to love school. We want them to be happy and to leave at 18 with wonderful memories and the benefits of Ashville education. We all promote, and believe in, the idea that learning is intrinsically valuable and enjoyable, and we use initiatives to create an ethos of positivity and encouragement. We are committed to producing good people who will gain much from, and contribute much to, all the communities of which they are part.

Annual Report of the Governing Body acting as trustee for the charity, Ashville College, for the year ended 31 August 2025 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by its Trust Deed dating from 1903 and last amended in 2004.

Governing Body

Ashville College Trustee Ltd is the sole trustee of Ashville College. The Directors of Ashville College Trustee Ltd, as set out on page 3, are referred to as the 'Governors'. The College is an associate member of the Methodist Independent Schools Trust (MIST); however, the Ashville College governing body is independent from MIST.

Appointment and Training of Governors

The Trust Deed allows for a maximum of 18 Governors:

On an annual basis, the make up of the Governing Body is considered by the Governance & Nominations Committee. Nominated and co-opted Directors are then appointed to the Board of Ashville College Trustee Limited on the basis of nominations and applications received from a wide range of sources. Eligibility, personal competence, specialist skills and availability are assessed by the Governance & Nominations Committee before being considered for election by the full Governing Body. New Governors are inducted into the workings of the Charity and its school, including policy and procedures, through visits to the school; meetings with the Head, Bursar and Chair of Governors; and the provision of handbooks and similar literature. All Governors receive information on, and are encouraged to take up, training opportunities. A register of Governor training is maintained.

Governance

Ashville College Trustee Limited, through its Board of Directors, is legally responsible for the overall management and control of the entire College and meets at least three times a year. The work of implementing most of its policies is spread across the following sub-committees:

- Finance & General Purposes
- Education, Welfare & Enrichment
- Governance & Nominations
- Ashville Foundation
- Ashville Trading
- Remuneration

All sub-committees are chaired by a Director, with membership embracing a combination of Governors and appropriate members of senior management. At every meeting Governors are asked to disclose any conflict of interest; every agenda also includes safeguarding as a standing item.

Review of Governance

The Board undertakes annual self-review, including a review of the Board's skill mix and diversity. This self-review is undertaken by the Governance & Nominations Committee.

The Board has agreed to appoint an independent, external reviewer to evaluate the effectiveness of the Board on a five yearly basis. The first such review was undertaken by the Association of Governing Bodies of Independent Schools ('AGBIS') in Summer 2018, with the next evaluation scheduled for 2025-6.

Annual Report of the Governing Body acting as trustee for the charity, Ashville College, for the year ended 31 August 2025 (continued)

Charity Governance Code

Good governance in charities is fundamental to their success. A charity is best placed to achieve its ambitions and aims if it has effective governance and the right leadership structures. For this reason, the Governors are committed to achieving the recommended practices described in the Charity Governance Code. The Code is deliberately aspirational and it is not envisaged that charities will fulfil all of the principles immediately.

Having considered the Code, the Governors believe that they have not fully applied the following principles that are set out in the Code:

- a) **Size of Board:** The Governance Code suggests a board of between 5 and 12 trustees is considered best practice. As part of the review of governance undertaken in 2018, the Board considered its current membership and agreed that the size of board was appropriate for Ashville. A board of up to 18 people ensures that the board has a broad range of skills and expertise, and also is of sufficient size to represent the charity's various stakeholders.
- b) **Length of Service:** Governors are appointed for a period of three years, but are able to be re-elected at the end of their term. There is one Governor who has served for more than 9 years. The Board believes this provides useful 'institutional memory' without being detrimental to the need to progressively refresh the Board. The re-election of a Governor who has served for more than 9 years is reviewed by the Governance & Nominations Committee.
- c) **Diversity:** While the Governors have taken informal steps to ensure that the Board is made up of individuals with a diverse range of skills and backgrounds, and also is representative of the College's various stakeholder groups (parents, Old Ashvillians, the Methodist Church) without losing its independence, the Board does not yet have a formal diversity plan. Such a plan will be drawn up by the Governance & Nominations Committee during the year.

Organisational Management

The day-to-day running of the schools is delegated to the Head and Bursar of Ashville College, who are supported by the Executive Leadership Team (ELT). The Head and/or the Bursar attend all Governor sub-committee meetings.

A Remuneration committee reporting to the Governing Body was introduced in Spring 2025. The terms of reference for Remuneration committee have been approved by the Board. Its scope is to oversee the salary and remuneration for the College as a whole and set salaries for the Head and Bursar.

Group Structure and Relationships

The Charity has a wholly owned, non-charitable subsidiary, Ashville Trading Limited. The main activities of Ashville Trading Limited are operating Ashville Sports Centre; and managing residential and non-residential lettings of the College's facilities.

Ashville Foundation is a separate charity, whose purpose is to provide bursaries and other financial support to current and prospective pupils of Ashville who would not otherwise be able to attend the College. There is a close relationship between the College and the Foundation with a number of Governors also being Trustees of the Foundation.

Annual Report of the Governing Body acting as trustee for the charity, Ashville College, for the year ended 31 August 2025 (continued)

PUBLIC BENEFIT

In setting our objectives and planning our activities, the Board has given careful consideration to Section 4 of the Charities Act 2011 and the Charity Commission's guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and fee-charging.

The College audits and reports on its public benefit both in terms of activity and monetary value on an annual basis; this report is considered by the Governing Body on an annual basis.

Admissions

The Charity's primary objective is the advancement of education for boys and girls in Harrogate; therefore, the main way that the Charity fulfils its public benefit is through admissions into the College. The Governors are cognisant of the fact that the financial cost of independent education is an impediment to some children attending Ashville, therefore the College strives to ensure that it remains accessible to as wide a range of families as possible; this is achieved through the provision of direct financial support by way of bursaries and a fair admissions process.

Community Access

Ashville College aims to be the heart of the community and works in various ways to open its doors to the public. Our partners include but are not limited to;

- Sporting Influence continue with their children's camps and activity programs at Ashville with record numbers: over 150 children per day attended over the Summer. Sporting Influence have also become a main sponsorship partner to provide children and families in need of extra support during the holiday period.
- The College also offers our facilities monthly for mini festivals which brings each primary school onsite forming long-standing partnerships.
- The on-site Sports Centre is open to the public and maintains an active membership of around 600. As part of the membership of the centre comes a schedule of fitness classes to suit all types of members. The facilities themselves are in good condition, and the affordable membership allows a variety of members.
- The College's Director of US International Studies continued to work closely with American pupils at Ashville and in the local community. Ashville provides information to families moving to the UK about the education system and offers advice about how to best navigate the transition from the US system.
- Harrogate Tri-Club Support: The college demonstrated its commitment to community fitness and wellbeing by providing discounted rates for the annual triathlon event organised by the community-led Harrogate Tri-Club, ensuring the event remained accessible and inclusive to everyone.
- St Michael's Hospice Photoshoot: To support the hospice's virtual swimathon event, Ashville College provided its swimming pool at a reduced rate.
- The College opens its doors to various performances and services which the local community can engage with. Both the town Carol Service and the Songs of Praise service are open to the public and Songs of Praise was especially designed to involve the local circuit of Methodist Churches. Each year the Harrogate Easier Living Project are invited into the College for an afternoon tea with entertainment provided by musicians and with pupils hosting and engaging with the guests.

Annual Report of the Governing Body acting as trustee for the charity, Ashville College, for the year ended 31 August 2025 (continued)

Charitable Giving & Activities

In line with the Charity's Methodist ethos, all pupils across the College are encouraged to take part in charitable activities. During the year, the pupils raised money for a variety of charities, specifically: Henshaws Arts & Craft Centre, Knaresborough, Living Potential Farm, Wetherby and Edukid (Cambodia). In addition to these charities we raised money for Children in Need and Comic Relief through non-uniform days.

- Many Ashville pupils complete the Duke of Edinburgh award both at Bronze and Gold level and undertake a great many hours of volunteering.
- Assemblies were delivered across all year groups with themes of Fair trade, homelessness and poverty and Jesus's teachings on loving our neighbour.
- A sweets stall at our annual Bonfire Night and a Thanksgiving Bake sale raised money for Henshaws, our local charity.
- Staff and pupils donated to the Royal British Legion, buying their poppies to wear on Remembrance Day.
- 6th Form pupils ran a number of events including bucket collection at House Music held at the Royal Hall; a Pie the Teacher event and Non Uniform Day in the summer term to raise money for Edukid Cambodia.
- Free venue hire was provided for the Friends of Harrogate Hospital who held a Charity event to raise funds for Harrogate Hospital in April 25.
- Sporting Influence Foundation (set up to help children in need) and Ashville College and Sporting have collaborated to bring children into the camps by combining education and sports programs to create a well-rounded experience.
- We support the Play 2 EmpowHer initiative which is designed to encourage girls aged 8-12 to engage in sports and physical activities, especially those who may have lost interest due to self-confidence issues. We provide our facilities for free every other Tuesday.
- Ashville Trading provides sporting facilities for free to the local primary schools that have no facilities themselves. 8-10 local primary schools take part in a mini festival at Ashville.
- Prep school are also very active in the community space including:
 - The Prep School Charity Club, run weekly clubs making events posters and items to sell at the Prep Christmas Fayre.
 - Singing carols at a local care home before Christmas.
 - Invited residents from a local care home to take part in Easter crafts with them in the Prep School hall
 - Along with Sixth form pupils, prep school made and wrote Christmas cards which were distributed to local care homes.
 - Holding a Harvest Festival with food donations for Harrogate and District Foodbank.

Annual Report of the Governing Body acting as trustee for the charity, Ashville College, for the year ended 31 August 2025 (continued)

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The financial results for the year are set out in the accounts.

Net incoming resources for the year to 31st August 2025 show a surplus of £1,430,580 (31st August 2024: £434,545) of which £1,383,068 is unrestricted (31st August 2024: £185,930). The increase is largely due to the sale of two residential properties, resulting in a profit on disposal of £1,030,858 (31st August 2024: £nil). The trading surplus of £399,722 (31st August 2024: £434,545) is particularly pleasing given the uncertainties resulting from the 2024 Autumn Budget including the introduction of VAT on school fees from 1st January 2025 and the additional cost pressures including loss of business rate relief and increased employer National Insurance contributions from 1st April 2025.

Despite these increasing pressures, total resources expended fell by 4.8% due to strict cost control and the beneficial impact of the prior year decision to exit the boarding market.

Through Ashville Trading (wholly owned subsidiary), Ashville College makes available its sporting and other amenities for public use. Ashville Trading made a profit of £213,536 during the year ending 31st August 2025 and a donation under gift aid of £221,376 was made to the school (31st August 2024: £232,571).

The Balance Sheet remains robust, with total net assets of £18,548,941 (31st August 2024: £17,118,361) and a closing cash balance of £3,750,511 (31st August 2024: £2,362,027). Even with the economic uncertainty in the year, Ashville College was able to continue with its investment programme committing £680,395 of fixed asset expenditure including the refurbishment of the Sixth Form Centre, creation of the Year 7 Hub, Prep School Playground and an outdoor canopy and seating area.

Future Plans

Ashville is confidently investing in development for the future. Phase 1 and 2 of Campus Masterplan has now been completed including the creation of three new “learning hubs” and the complete refurbishment of the Sixth Form Centre. Development continues with plans for the next few phases as Ashville celebrates its 150th anniversary in 2027.

Annual Report of the Governing Body acting as trustee for the charity, Ashville College, for the year ended 31 August 2025 (continued)

Risk Management

Ashville College Trustee Limited, via its Board, is responsible for the management of the strategic and operational risks faced by the College. The full Governing Body review the risk register at the December board meeting, and this risk register informs the strategic and operational plans for the year ahead and the next 3 to 5 years.

The major risks identified by the Governors were:

- A failure of the College's safeguarding policies and procedures;
- Academic underperformance and its impact on the school's reputation;
- Dependence on US pupils and the wider relationship with US customers;

Having identified these as the major risks, the Governors and College management have put strategies in place to either eliminate these risks, or to minimise their potential impact.

Through the risk management processes established for the College, the Board is satisfied that the major risks identified have been adequately mitigated. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed. The Governors regularly review the effectiveness of current plans and strategies for managing all identified major risks for both the College and its subsidiary.

Going Concern

Directors have reviewed income and cashflow forecasts, risks, and investment plans to August 2027, and are confident in the charity's ability to continue as a going concern, and that this should be the basis on which financial statements are prepared. The College will be comfortably able to meet its commitments in terms of bank covenants for the foreseeable future, and has access to liquid cash and assets to finance growth and campus development plans.

FUNDRAISING REVIEW

As a registered charity the Charity is required to report on its fundraising activities in the financial year.

In the year to 31 August 2025, Ashville did not undertake any direct fundraising and has not engaged any professional fundraisers to work on its behalf.

Annual Report of the Governing Body acting as trustee for the charity, Ashville College, for the year ended 31 August 2025 (continued)

STATEMENT OF GOVERNING BODY'S RESPONSIBILITIES

The Governing Body, as the trustee of the Charity, is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of resources of the charity and the group for that period. In preparing these financial statements, the Governing Body is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Governing Body is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, applicable accounting regulations and the provisions of the trust deed.

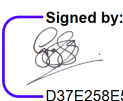
They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governing Body is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITORS

Saffery LLP have expressed their willingness to remain in office as auditors of the Charity.

This Directors report was approved by the Governing Body on 12 January 2026 and signed on their behalf by:

Signed by:

D37E258E520E4A3...

G STYLES

Chair, Ashville College Trustee Limited

Independent auditor's report to the Governing Body (as trustee) of Ashville College

Opinion

We have audited the financial statements of Ashville College (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 August 2025 which comprise consolidated statement of financial activity, the consolidated balance sheet, the consolidated cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 August 2025 and of the group's and the parent charity's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the Governing Body (as trustee) of Ashville College (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the parent charity has not kept sufficient accounting records; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 13, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the group and parent financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the group and parent charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charity by discussions with trustees and updating our understanding of the sector in which the group and parent charity operate.

Laws and regulations of direct significance in the context of the group and parent charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales. Further the charity is subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, through significant fine, litigation or restrictions on the charity's operations. We identified the most significant laws and regulations to be the Independent School Standards as found in the Education and Skills Act 2008 and guidance issued by the Department for Education.

Independent auditor's report to the Governing Body (as trustee) of Ashville College (continued)

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

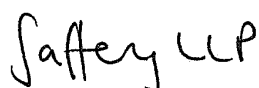
During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the parent charity trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and the parent charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Saffery LLP
10 Wellington Place
Leeds
LS1 4AP

Statutory Auditors

Date: 15 January 2026

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Ashville College Consolidated statement of financial activities
for the year ended 31 August 2025

	Notes	Unrestricted funds	Restricted funds	2025	2024
Incoming resources		£	£	£	£
<i>Income from charitable activities</i>					
Fees receivable	2	14,314,781	-	14,314,781	15,124,821
Less: Scholarships and bursaries	2	(907,151)	(8,855)	(916,006)	(1,044,803)
Net fees receivable		13,407,630	(8,855)	13,398,775	14,080,018
<i>Incoming resources from generated funds</i>					
Trading income	4	733,036	-	733,036	692,657
Bank and other interest		35,581	-	35,581	4,859
Sundry income	3	252,066	-	252,066	62,937
Donations / Grants	5	-	73,243	73,243	366,969
Profit on disposal of tangible assets		1,030,858	-	1,030,858	-
Total incoming resources		15,459,170	64,388	15,523,558	15,207,439
Resources expended					
<i>Costs of generating funds</i>					
Trading expenditure	7	(468,731)	-	(468,731)	(409,525)
Depreciation	7	(769)	-	(769)	(769)
		(469,500)	-	(469,500)	(410,295)
<i>Charitable activities</i>					
Teaching costs		(6,886,420)	(16,876)	(6,903,296)	(7,134,341)
Welfare		(2,028,087)	-	(2,028,087)	(2,441,884)
Premises		(1,460,141)	-	(1,460,141)	(1,621,826)
Support costs		(2,420,132)	-	(2,420,132)	(2,319,733)
Depreciation		(733,665)	-	(733,665)	(767,388)
Finance and other costs		(57,788)	-	(57,788)	(57,825)
Governance costs		(20,368)	-	(20,368)	(25,343)
Grants		-	-	-	(20,000)
Profit/ (Loss) on disposal of tangible assets		-	-	-	25,740
Total resources expended	6/7	(14,076,102)	(16,876)	(14,092,978)	(14,772,894)
Net incoming resources		1,383,068	47,512	1,430,580	434,545
Net movement in funds		1,383,068	47,512	1,430,580	434,545
Transfer between reserves	25	65,118	(65,118)	-	-
Balances as at 1 September 2024		17,093,910	24,451	17,118,360	16,683,815
Balances carried forward at 31 August 2025		18,542,096	6,845	18,548,941	17,118,360

The notes on pages 20 to 38 form part of these financial statements. The charity has no recognised gains or losses other than the net movement in funds for the year. All activities relate to continuing operations.

Ashville College Balance Sheets

as at 31 August 2025

	Notes	Consolidated		College	
		2025	2024	2025	2024
		£	£	£	£
Fixed assets					
Intangible	9	-	-	-	-
Tangible	10	19,725,177	20,122,599	19,723,639	20,120,290
Investments	11	-	-	10,000	10,000
		<u>19,725,177</u>	<u>20,122,599</u>	<u>19,733,639</u>	<u>20,130,290</u>
Current assets					
Stocks		12,766	5,343	12,459	5,036
Debtors	12	403,473	392,089	275,065	332,860
Cash at bank and in hand		3,750,511	2,362,027	3,550,039	2,107,744
		<u>4,166,750</u>	<u>2,759,459</u>	<u>3,837,564</u>	<u>2,445,640</u>
Creditors amounts falling due within one year					
Payments received on account	15	(2,462,390)	(2,721,371)	(2,459,390)	(2,721,371)
Trade creditors		(417,193)	(148,842)	(414,897)	(147,585)
Other creditors	13	(1,568,655)	(1,248,143)	(1,506,945)	(1,204,833)
Bank loan	14	(288,662)	(280,943)	(288,662)	(280,943)
		<u>(4,736,899)</u>	<u>(4,399,300)</u>	<u>(4,669,893)</u>	<u>(4,354,732)</u>
Net current liabilities		<u>(570,149)</u>	<u>(1,639,841)</u>	<u>(832,330)</u>	<u>(1,909,092)</u>
Creditors amounts falling due after one year					
Advance fee payments	15	(319,315)	(556,319)	(319,315)	(556,319)
Other creditors		(92,528)	(333,571)	(92,528)	(333,570)
Bank loan	14	(194,242)	(474,507)	(194,242)	(474,507)
		<u>(606,085)</u>	<u>(1,364,397)</u>	<u>(606,085)</u>	<u>(1,364,396)</u>
Total net assets		<u>18,548,941</u>	<u>17,118,361</u>	<u>18,295,222</u>	<u>16,856,802</u>
Funds					
Unrestricted funds <i>un-designated</i>	16/18	(18,532,829)	(17,084,642)	(18,279,108)	(16,823,082)
Unrestricted funds <i>designated</i>	17	(9,269)	(9,269)	(9,269)	(9,269)
Restricted funds	17	(6,845)	(24,451)	(6,845)	(24,451)
Total funds		<u>(18,548,941)</u>	<u>(17,118,361)</u>	<u>(18,295,222)</u>	<u>(16,856,802)</u>

Approved by the Governing Body on 12 January 2026 and signed on their behalf by:

Signed by:



D37E258E520E4A3...

G Styles

Director, Ashville College Trustee Limited

Ashville College Consolidated cash flow statement
for the year ended 31 August 2025

	<i>Note</i>	2025		2024
		£	£	£
Net cash inflow from operating activities	19	995,882		1,474,900
Return on investments and servicing of finance				
Interest received		35,581		4,859
Interest payable		(29,373)		(40,913)
		<u>6,207</u>		<u>(36,054)</u>
Capital expenditure and financial investment				
Purchase of tangible fixed assets		(680,395)		(759,170)
Proceeds on disposal of tangible fixed assets		1,374,241		43,780
		<u>693,846</u>		<u>(715,390)</u>
Financing				
Repayment of capital element of bank loan		(272,544)		(261,461)
Repayment of finance leases		(113,117)		(176,459)
Capital financing		-		-
		<u>(385,661)</u>		<u>(437,920)</u>
Fee in Advance Scheme				
New fees in advance money due within one year		35,278		218,565
New fees in advance money due in more than one year		42,931		556,319
		<u>78,209</u>		<u>774,884</u>
Increase/(decrease) in cash during the period		<u>1,388,484</u>		<u>1,060,419</u>
Cash balance brought forward		2,362,027		1,301,608
Movement		1,388,483		1,060,419
Cash balance carried forward		3,750,511		2,362,027

Ashville College Notes for the year ended 31 August 2025

(forming part of the financial statements)

1 Accounting policies

The financial statements are prepared in accordance with the Charities Act 2011 and with the Charities Statement of Recommended Practice ("SORP (FRS102)") and Financial Reporting Standard 102.

Basis of accounting

The financial statements are prepared under the historical cost convention as modified by the revaluation of investments at market value.

Preparation of financial statements – going concern basis

See Going Concern statement above (page 12).

In prior years the principal uncertainty facing the College was how pupil numbers would be impacted by the introduction on VAT on fees and removal of the charitable status on the College. However, Ashville has bucked the trend and pupil numbers are increasing year on year with Summer 2025 finishing on 754 pupils (excluding Acorns and with 27 boarders) and 762 (excluding Acorns and 5 boarders) started the Autumn 2025 term. This represents a 4% growth of day pupils.

The forecast cost base is forecasted to increase by 3.5% year on year; which includes a Cost of Living increase awarded to all staff in College and the removal of charitable status resulting in a doubling of the business rates costs. Cost reductions have come from a continued focus on tight cost control, alongside instilling a culture and mindset of continuous improvement in all areas of the college. This provides reassurance to the Governors that the College will maintain current surplus levels.

The charity's financial position and performance has been outlined in the financial review above. The Governors have assessed projected future income, expenditure and cash flows over the period to August 2027, and analysed the strength of the charity's reserves and liquid assets and its ability to withstand a material fall in incoming resources. Consideration has been given to projected pupil numbers, pupil: teacher ratios and all known and projected costs in making this assessment.

The financial performance and cashflow of the College is reviewed every half term by the Finance and General Purpose Committee. This level of scrutiny and the prudence built into the forecasts minimises the risks relating to the cash flow forecasts.

In the light of all available evidence, the Governors have concluded that there is a reasonable expectation that Ashville College and its subsidiary have adequate resources to continue their activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Fund accounting

Restricted funds represent grants, donations and legacies which are allocated by the donor for specific purposes.

Designated funds comprise unrestricted funds which have been set aside by the Governors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

General undesignated funds represent unrestricted income which is expendable at the discretion of the Governors in furtherance of the objects of the Charity.

Basis of consolidation

The accounts have been consolidated to include the College's trading subsidiary, Ashville Trading Ltd. Income and expenditure from the trading subsidiary are consolidated into the financial statements on a line by line basis. No separate SOFA has been presented for the Charity alone, as permitted by Section 408 of the Companies Act 2006. All financial statements are made up to 31 August 2025.

Notes *(continued)***1 Accounting policies** *(continued)****Incoming resources***

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable. The following accounting policies are applied to income.

- Fee income represents fees for tuition and boarding provided to pupils during the year. Fees are accounted for on a receivable basis. Any fees received in advance are deferred.
- Investment income is accounted for when receivable. Tax recoverable relating to investment income is accounted for in the same period as the related income.
- Legacy income is included when the charity is advised by the personal representative of an estate that payment will be made, and the amount involved can be quantified.

Expenditure

All costs are allocated directly according to their function within the charity as follows:

- Charitable costs are those incurred in the day-to-day running of the college;
- Costs of generating funds are incurred in the raising and management of funds from other sources, or funds segregated for specific, designated purposes; and
- governance costs are those incurred in fulfilling the charity's statutory obligations.

Cash and liquid resources

Cash, for the purposes of the cash flow statement, comprises cash in hand and deposits payable on demand, less overdrafts payable on demand.

Stock

Stock is valued at the lower of cost less provision for obsolescence and net realisable value.

Fixed assets and depreciation

Depreciation is provided to write off the cost or revalued amount less the estimated residual value of tangible fixed assets by instalments over the estimated useful economic life as follows:

Plant and fixtures	-	10 - 20% per annum
Vehicles	-	20% per annum
Computer equipment	-	10-20% per annum
Land	-	Nil
Buildings	-	2% per annum

Freehold land and buildings were revalued at open market value for existing use at 31 August 1993 and have not been updated since. The charity has frozen the valuation of these assets as the equivalent cost.

Investments

All investments are valued at market value at the balance sheet date, except the investment in the subsidiary company which is disclosed at cost. Any changes in value in the year are reported in the Statement of Financial Activities, and historical costs are disclosed separately by way of a note.

Notes *(continued)*

1 **Accounting policies** *(continued)*

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

Leases

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Advanced fee payment (composition) scheme - The composition fees received represent a basic financial instrument and have been accounted for within creditors at cost.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to income are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

Pensions and other post-retirement benefits

The charity contributes to group personal pension schemes for staff. The assets of the schemes are held separately from those of the college in independently administered funds. The amount charged in the yearly financial statements represents the contributions payable to the scheme in respect of the accounting period.

Notes *(continued)***1 Accounting policies** *(continued)****Taxation***

As the College is a registered charity no provision is required for Corporation Taxation on the College's charitable activities. The College's subsidiary, Ashville Trading Ltd, is liable to corporation tax. Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

2. Fees receivable

	2025 £	2024 £
Tuition fees	12,693,937	13,096,719
Boarding fees	563,716	1,040,386
	<u>13,257,653</u>	<u>14,137,105</u>
Music tuition	202,684	215,070
Day pupils meals	766,559	732,847
Learning support	71,991	17,995
Other fees and charges	15,895	21,804
	<u>14,314,781</u>	<u>15,124,821</u>
Less: Scholarships and bursaries *	(916,006)	(1,044,803)
	<u>13,398,775</u>	<u>14,080,018</u>

3. Sundry income

	2025 £	2024 £
Rent receivable	12,800	19,200
Tuckshop trading profit	49,284	18,329
Other income	189,982	25,408
	<u>252,066</u>	<u>62,937</u>

Notes (continued)

4. Trading income

The college owns 100% of the issued share capital of Ashville Trading Limited (company registration number 0261749) which provides sports centre facilities and lettings during holiday periods. The trading results extracted from its audited financial statements were:

	2025 £	2024 £
Turnover	733,036	692,198
Cost of sales	(424,716)	(381,101)
Other Income	-	459
Gross profit	308,320	311,556
Administrative expenses	(94,784)	(91,194)
Operating profit	213,536	220,362
Interest payable & similar charges	-	-
Net profit before taxation	213,536	220,362
Taxation charge	-	-
Retained profit for the financial year	213,536	220,362
Capital and reserves at year end	263,719	271,559

The aggregate of the assets, liabilities and funds was:

	2025 £	2024 £
Assets	372,902	395,831
Liabilities	(109,182)	(124,271)
Funds	263,719	271,559

A gift aid payment of £221,376 (2024: £232,571) was made to Ashville College during the year.

5. Donations

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Donations				
Other	-	73,148	73,148	366,969
Prize Fund	-	95	95	-
	-	73,243	73,243	366,969

Notes (continued)

6. Expenditure	2025 £	2024 £
Charitable expenditure includes:		
Indemnity insurance for Governors	4,037	4,239
Operating lease expense in year	59,881	79,329
Governance costs includes:		
Auditor's remuneration		
Fees payable to the charity's auditor for the audit of the charity's financial statements	20,000	20,000
Staff costs of the college		
Wages and salaries	7,414,787	7,749,368
Social security costs	774,715	716,296
Apprentice levy	21,623	22,366
Pension contribution	924,272	947,405
	9,135,397	9,435,435
Key Management Personnel:		
	2025 £	2024 £
Aggregate salaries of key management personnel (inc. pension contributions)	667,749	818,034

Notes (continued)

6. Expenditure (continued)

The number of employees whose emoluments exceeded £60k was:

	Number		Pension contributions	
	2025	2024	2025	2024
			£	£
£60,001 - £70,000	6	6	91,280	108,018
£70,001 - £80,000	1	1	21,780	19,990
£80,001 - £90,000	1	1	19,914	4,500
£90,001 - £100,000	1	-	4,590	-
£100,001 - £110,000	-	-	-	-
£110,001 - £120,000	-	-	-	-
£120,001 - £130,000	-	-	-	-
£130,001 - £140,000	-	-	-	-
£140,001 - £150,000	-	1	-	41,989
£150,001 - £160,000	1	-	42,828	-

Pension contributions are paid into a defined contribution occupational pension scheme.

Neither the Governors nor persons connected with them received any remuneration or other benefits from the College or any connected organisation, in the current or prior year, other than reimbursement of out of pocket expenses, which totalled £12 in the year (2024: £nil).

Included in wages and salaries above are redundancy payments of £65,686 (2024: £132,648).

The average number of employees during the year was:

	Headcount	
	2025	2024
Teaching	167	173
Welfare	26	28
Premises	11	11
Support	40	47
Trading	45	42
	289	301

Notes *(continued)***7. Analysis of total resources expended**

	Staff costs	Other	Depreciation and amortisation	Total 2025	Total 2024
	£	£	£	£	£
Costs of generating funds					
Trading expenditure	343,124	125,607	769	469,500	410,295
	<u>343,124</u>	<u>125,607</u>	<u>769</u>	<u>469,500</u>	<u>410,295</u>
Costs of activities in furtherance of the charity's objects					
Teaching costs	6,507,696	395,600	-	6,903,296	7,134,341
Welfare	819,990	1,208,098	-	2,028,088	2,441,884
Premises	412,152	1,047,989	-	1,460,141	1,621,826
Support costs	1,395,559	1,024,573	-	2,420,132	2,319,733
Depreciation	-	-	733,665	733,665	767,388
	<u>9,135,397</u>	<u>3,676,260</u>	<u>733,665</u>	<u>13,545,322</u>	<u>14,285,171</u>
Governance costs	-	20,368	-	20,368	25,343
Finance and other costs	-	57,788	-	57,788	57,825
Donation	-	-	-	-	-
Grants	-	-	-	-	20,000
(Profit)/ Loss on disposal of tangible assets	-	-	-	-	(25,740)
	<u>-</u>	<u>78,156</u>	<u>-</u>	<u>78,156</u>	<u>77,428</u>
Total resources expended	<u>9,478,521</u>	<u>3,880,022</u>	<u>734,435</u>	<u>14,092,978</u>	<u>14,772,894</u>

Other support costs include expenses relating to marketing activity, recruitment, general administration costs and professional fees.

Prior Year Comparative:

	Staff costs	Other	Depreciation and amortisation	Total 2024	Total 2023
	£	£	£	£	£
Costs of generating funds					
Trading expenditure	313,316	96,210	769	410,295	399,688
	<u>313,316</u>	<u>96,210</u>	<u>769</u>	<u>410,295</u>	<u>399,688</u>
Costs of activities in furtherance of the charity's objects					
Teaching costs	6,710,761	423,580	-	7,134,341	6,825,799
Welfare	962,466	1,479,418	-	2,441,884	2,090,285
Premises	379,140	1,242,687	-	1,621,826	1,323,371
Support costs	1,383,068	936,664	-	2,319,733	2,197,551
Depreciation	-	-	767,388	767,388	689,444
	<u>9,435,435</u>	<u>4,082,349</u>	<u>767,388</u>	<u>14,285,171</u>	<u>13,126,450</u>
Governance costs	-	25,343	-	25,343	16,900
Finance and other costs	-	57,825	-	57,825	90,330
Profit/Loss on disposal of tangible assets	-	(25,740)	-	(25,740)	61,952
	<u>-</u>	<u>77,428</u>	<u>-</u>	<u>77,428</u>	<u>169,182</u>
Total resources expended	<u>9,748,750</u>	<u>4,255,986</u>	<u>768,157</u>	<u>14,772,894</u>	<u>13,683,320</u>

Notes (continued)

8. Corporation Taxation

The corporation taxation charge and year-end liability relates to the non-charitable trading activities of the trading subsidiary, Ashville Trading Ltd.

	2025 £	2024 £
Current tax		
UK corporation tax	-	-
Adjustments in respect of prior years		
UK corporation tax	-	-
	<hr/>	<hr/>
	-	-

The rate of current tax for the year, based on UK standard rate of corporation tax for small companies is 25% (2024: 25%). The actual tax charge for the current year and the previous year differs from the standard rate for the reasons set out in the following reconciliation.

	2025 £	2024 £
Profit on ordinary activities chargeable to corporation tax	213,536	220,362
Expected tax charge at 19% (2022: 19%)	53,384	55,091
Factors affecting the charge for the year:		
Depreciation in excess of Capital Allowances	192	192
Short term timing differences	-	-
Losses carried forward	-	-
Movement in pension provision	74	61
Corporation Tax payable pre-gift aid donation	53,650	55,344
	<hr/>	<hr/>
Tax effect of Gift aid Distribution to be made	(53,650)	(55,344)
	<hr/>	<hr/>
Corporation Tax payable post-gift aid donation	-	-
	<hr/>	<hr/>

9. Intangible Fixed Assets

All intangible fixed assets are held in the trading subsidiary:

	Teaching Resources £
Cost	
At beginning of the year	7,000
Additions	-
At end of the year	7,000
	<hr/>
Amortisation	
At beginning of the year	7,000
Charge for the year	-
At end of the year	7,000
	<hr/>
Net book value	
At 31 August 2025	-
	<hr/>
At 31 August 2024	-
	<hr/>

Notes *(continued)***10. Tangible fixed assets**

CONSOLIDATED	Asset under course of construction	Freehold land and buildings	Computer Equipment	Fixtures And Fittings	Plant And Machinery	Motor vehicles	Total
	£	£	£	£	£	£	£
Cost or valuation							
At beginning of year	47,872	27,134,835	2,681,636	2,213,972	880,028	167,492	33,125,835
Additions	22,306	2,093	37,755	513,709	104,531	-	680,395
Disposals	-	(449,683)	-	(50,882)	-	-	(500,564)
Transfer to other category	-	-	(35,379)	35,379	-	-	-
At end of year	70,178	26,687,246	2,684,013	2,712,178	984,559	167,492	33,305,666
Depreciation							
At beginning of year	-	7,931,335	2,375,448	1,985,758	638,189	72,506	13,003,236
Charge for year	-	437,645	151,098	59,338	63,079	23,274	734,435
Disposals	-	(110,466)	-	(46,718)	-	-	(157,184)
Transfer to other category	-	-	-	-	-	-	-
At end of year	-	8,258,515	2,526,546	1,998,376	701,268	95,780	13,580,487
Net book value							
At 31 August 2025	70,178	18,428,731	157,466	713,800	283,291	71,712	19,725,179
At 31 August 2024	47,872	19,203,499	306,185	228,215	241,841	94,986	20,122,599

Assets under construction include initial scoping for development of the Greenholme boarding house, campus master plan work and website development.

All tangible fixed assets are used for direct charitable purposes with the exception of the assets within the trading subsidiary. These are analysed as follows:

Net book value at 31 August 2025

	Asset under course of construction	Freehold land and buildings	Computer Equipment	Fixtures and fittings	Plant And Machinery	Motor vehicles	Total
	£	£	£	£	£	£	£
Direct Charitable purposes							
College	70,178	18,428,731	157,466	712,261	283,291	71,712	19,723,640
Other							
Trading	-	-	-	1,538	-	-	1,538
	70,178	18,428,731	157,466	713,800	283,291	71,712	19,725,179

All freehold land is included within Ashville College. No depreciation has been provided on freehold land, which has been included at a valuation of £4,214,605 (2024: £4,367,144).

Notes (continued)

10 Tangible fixed Assets (continued)

COLLEGE	Asset under course of construction	Freehold land and buildings £	Computer Equipment £	Fixtures And Fittings £	Plant And Machinery £	Motor vehicles £	Total £
Cost or valuation							
At beginning of year	47,872	27,134,835	2,679,832	2,192,123	880,028	167,492	33,102,182
Additions	22,306	2,093	37,755	513,709	104,531	-	680,395
Disposals	-	(449,683)	-	(50,882)	-	-	(500,564)
Transfer to other category	-	-	(35,379)	35,379	-	-	-
At end of year	70,178	26,687,246	2,682,208	2,690,329	984,559	167,492	33,282,012
Depreciation							
At beginning of year	-	7,931,335	2,373,644	1,966,217	638,189	72,506	12,981,888
Charge for year	-	437,645	151,098	58,568	63,079	23,274	733,666
Disposals	-	(110,466)	-	(46,718)	-	-	(157,184)
Transfer to other category	-	-	-	-	-	-	-
At end of year	-	8,258,515	2,524,742	1,978,068	701,268	95,780	13,558,369
Net book value							
At 31 August 2025	70,178	18,428,731	157,466	712,261	283,291	71,712	19,723,640
At 31 August 2024	47,872	19,203,498	306,185	225,907	241,841	94,986	20,120,290

The historical cost of revalued freehold land and buildings within College is:

	2025 £	2024
Historical cost	2,077,929	2,077,929
Accumulated depreciation	(961,027)	(919,469)
Historical cost net book value	1,116,902	1,158,460

The net carrying amount of assets held under finance leases at year end is £141,054 (2024: £353,963)

11. Investments

	Consolidated Total £	College Total £
Market value at 1 September 2024	-	10,000
Market value at 31 August 2025	-	10,000
Analysed as Investment in subsidiary	-	10,000
Total	-	10,000

Notes (continued)

12. Debtors

	Consolidated 2025 £	2024 £	College 2025 £	2024 £
Fee and trade debtors	181,201	155,288	16,157	16,453
Amounts owed by subsidiary undertaking	-	-	42,177	79,704
Other debtors	125,006	151,729	119,465	151,631
Prepayments	97,266	85,071	97,266	85,071
	<u>403,473</u>	<u>392,089</u>	<u>275,065</u>	<u>332,860</u>

13. Creditors: amounts falling due within one year

	Consolidated 2025 £	2024 £	College 2025 £	2024 £
Other creditors due within 1 year comprise:				
Taxation and social security	676,166	215,841	643,628	192,343
Other creditors	527,190	423,114	512,307	411,718
Leases (note 20)	108,300	103,746	108,300	103,746
Accruals	257,000	505,442	242,711	497,026
	<u>1,568,655</u>	<u>1,248,143</u>	<u>1,506,945</u>	<u>1,204,833</u>

14. Bank loans

As noted in previous accounts, the College is nearing the end of two ten-year loans from Lloyds and will complete repayment in February and October 2027. The charge has moved this year to a different residential property belonging to the College, following the asset sales in year.

The following bank loan security is in place:

- An unlimited all monies guarantee from Ashville College Trustee Ltd.
- An all-monies guarantee from Ashville Trading Ltd for a principal amount of £2m plus interest and other costs.

	2025 £	2024 £
Repayable		
Within one year	288,662	280,943
Between one and two years	192,823	289,271
Between two and five years	1,419	185,236
In more than five years	-	-
	<u>482,904</u>	<u>755,450</u>

Notes *(continued)***15. Payments received in advance**

	Consolidated		College	
	2025	2024	2025	2024
	£	£	£	£
Advance fees				
After 5 years	1,802	21,410	1,802	21,410
Within 2 to 5 years	205,221	292,274	205,221	292,274
Within 1 to 2 years	112,292	242,634	112,292	242,634
	<u>319,315</u>	<u>556,319</u>	<u>319,315</u>	<u>556,319</u>
Within 1 year				
Advance fees	232,406	234,842	232,406	234,842
Payments on account	2,006,413	2,270,763	2,006,413	2,270,763
Deposits	223,571	215,766	220,571	215,766
	<u>2,462,390</u>	<u>2,721,371</u>	<u>2,459,390</u>	<u>2,721,371</u>
	<u>2,781,705</u>	<u>3,277,690</u>	<u>2,778,705</u>	<u>3,277,690</u>

College payments received in advance includes fee deposits, payments on account in respect of the following term's fees and advance fees where parents enter into a contract to pay to the school several years' fees in advance. The money relating to advance fees may be returned subject to specific conditions on the receipt of one term's notice. The above assumes these pupils will remain in the school.

The College payments received in advance balance represents the accrued liability under the contracts. The movements during the year were:

	£
Balance at 1 September 2024	3,277,690
Fees in advance for 2025/26	2,238,819
Fees in advance for after 2025/26	317,514
Movement on deposits	4,805
Amounts utilised in payment of fees	(3,060,122)
	<u>2,778,706</u>
Balance at 31 August 2025	

16. Undesignated funds

Consolidated	Revaluation reserve	Retained surpluses account	Total
	£	£	£
Balance at 1 September 2024	5,052,257	12,032,384	17,084,641
Surplus from statement of financial activities	-	1,383,086	1,383,068
Transferred from restricted reserves	-	65,118	65,118
Transfer between funds	-	-	-
Balance at 31 August 2025	<u>5,052,257</u>	<u>13,480,570</u>	<u>18,532,828</u>

Notes *(continued)***16. Undesignated funds** *(continued)*

College	Revaluation reserve	Retained surpluses account	Total
	£	£	£
Balance at 1 September 2024	5,052,257	11,770,826	16,823,083
Surplus from statement of financial activities	-	1,390,908	1,390,908
Transferred from restricted reserves	-	65,118	65,118
Transfer between funds	-	-	-
Balance at 31 August 2025	5,052,257,	13,226,852	18,279,108

17. Other funds

Consolidated	Balance 31-Aug-24	Net incoming resources	Outgoing Resources	Transfer to/ from other reserve	Balance 31-Aug-25
	£	£	£	£	£
Restricted income funds					
Prize Fund	5,000	-	-	-	5,000
Annual Fund	16,796	-	(16,796)	-	-
Foundation	-	8,855	(8,855)	-	-
Other	2,655	64,388	(80)	(65,118)	1,845
	<u>24,451</u>	<u>73,243</u>	<u>(25,731)</u>	<u>(65,118)</u>	<u>6,845</u>
Unrestricted income funds					
<i>Designated funds</i>					
Homerton fund	9,269	-	-	-	9,269
Designated funds	<u>9,269</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,269</u>
Undesignated funds	17,084,641	1,383,068	-	65,118	18,526,031
Total funds	<u>17,118,360</u>	<u>1,456,311</u>	<u>(25,731)</u>	<u>-</u>	<u>18,548,941</u>

Notes *(continued)***17. Other funds** *(continued)*

College	Balance 31-Aug-24	Net incoming resources	Outgoing Resources	Transfer to/ from other reserve	Balance 31-Aug-25
	£	£	£	£	£
Restricted income funds					
Prize Fund	5,000	-	-	-	5,000
Annual Fund	16,796	-	(16,796)	-	-
Foundation	-	8,855	(8,855)	-	-
Other	2,655	64,388	(80)	(65,118)	1,845
	<u>24,451</u>	<u>73,243</u>	<u>(25,731)</u>	<u>(65,118)</u>	<u>6,845</u>
Unrestricted income funds					
<i>Designated funds</i>					
Homerton fund	9,269	-	-	-	9,269
	<u>9,269</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,269</u>
Designated funds					
	<u>9,269</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,269</u>
Undesignated funds	16,823,082	1,390,908	-	65,118	18,279,108
Total funds	<u>16,856,802</u>	<u>1,454,151</u>	<u>(15,731)</u>	<u>-</u>	<u>18,295,222</u>

The purposes of these funds are:

- The Other funds predominately relates to £64.3k gift aid on £250k Ferguson Fund to provide facilities for 'pupil study and recreation'. The gift was used to develop the Year 10 and 11 Hub and Gordon Ferguson Room during the summer of 2025.
- The Annual Fund includes a £10k refund made from a Charitable trust in 2017 that was unable to be utilised.

Notes *(continued)***18. Analysis of net assets between funds****Consolidated**

	Unrestricted funds <i>un-designated</i> £	Unrestricted funds <i>designated</i> £	Restricted funds £	Total funds £
Funds balances at 31 August 2025 are represented by				
Tangible fixed assets	19,725,177	-	-	19,725,177
Intangible fixed assets	-	-	-	-
Current assets	4,150,636	9,269	6,845	4,166,750
Liabilities	(5,342,985)	-	-	(5,342,985)
Total net assets	18,532,829	9,269	6,845	18,548,941

College

	Unrestricted funds <i>un-designated</i> £	Unrestricted funds <i>designated</i> £	Restricted funds £	Total Funds £
Funds balances at 31 August 2024 are represented by				
Tangible fixed assets	19,723,638	-	-	19,723,638
Investments	10,000	-	-	10,000
Current assets	3,821,450	9,269	6,845	3,837,564
Liabilities	(5,275,980)	-	-	(5,275,980)
Total net assets	18,279,108	9,269	6,845	18,295,222

Prior Year Comparative:**Consolidated**

	Unrestricted funds <i>un-designated</i> £	Unrestricted funds <i>designated</i> £	Restricted funds £	Total funds £
Funds balances at 31 August 2024 are represented by				
Tangible fixed assets	20,122,599	-	-	20,122,599
Intangible fixed assets	-	-	-	-
Current assets	2,725,739	9,269	24,451	2,759,459
Liabilities	(5,763,696)	-	-	(5,763,696)
Total net assets	17,084,642	9,269	24,451	17,118,361

College

	Unrestricted funds <i>un-designated</i> £	Unrestricted funds <i>designated</i> £	Restricted funds £	Total Funds £
Funds balances at 31 August 2024 are represented by				
Tangible fixed assets	20,120,290	-	-	20,120,290
Investments	10,000	-	-	10,000
Current assets	2,411,920	9,269	24,451	2,445,640
Liabilities	(5,719,128)	-	-	(5,719,128)
Total net assets	16,823,082	9,269	24,451	16,856,802

Notes *(continued)***19. Reconciliation of revenue surplus to net cash inflow from operating activities**

	2025	2024
	£	£
Net incoming resources for the year	1,430,580	434,545
Interest received	(35,581)	(4,859)
Interest paid	29,373	40,913
Depreciation of tangible fixed assets	734,435	768,157
(Profit) / Loss on disposal of fixed assets	(1,030,858)	(25,740)
(Increase) / Decrease in stock	(7,423)	8,167
(Increase) / Decrease in debtors	(11,384)	(43,017)
Increase /(Decrease) in creditors	(113,260)	296,733
Net cash inflow from operating activities	<u>995,882</u>	<u>1,474,900</u>

20. Lease commitments

At the year end, the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases and finance leases which fall due as follows:

Operating Leases	2025	2024
	£	£
Within one year	37,128	67,639
Between one and five years	74,480	48,311
After five years	7,540	-
	<u>119,149</u>	<u>115,950</u>
Finance Leases	2025	2024
	£	£
Within one year	108,300	124,516
Between one and five years	66,825	184,497
After five years	-	-
	<u>175,125</u>	<u>309,013</u>

21. Financial Instruments

	2025	2024
	£	£
Carrying amount of financial assets measured at amortised cost	<u>181,201</u>	<u>155,288</u>
Carrying amount of financial liabilities measured at amortised cost	<u>1,157,097</u>	<u>1,409,734</u>

Notes (continued)**22. Pensions**

Teaching staff are enrolled in a MIST group defined contribution scheme administered by Legal and General insurers. Support staff pensions are provided by Scottish Widows. There have been no changes to the arrangements during the year.

23. Consolidated statement of financial activities for the year ended 31 August 2024

	Notes	Unrestricted funds	Restricted funds	2024	2023
		£	£	£	£
Incoming resources					
Income from charitable activities					
Fees receivable	2	15,124,821	-	15,124,821	14,117,387
Less: Scholarships and bursaries	2	(929,089)	(115,714)	(1,044,803)	(1,120,110)
Net fees receivable		14,195,732	(115,714)	14,080,018	12,997,277
Incoming resources from generated funds					
Trading income	4	692,657	-	692,657	670,512
Bank and other interest		4,859	-	4,859	58
Sundry income	3	62,937	-	62,937	45,742
Donations / Grants	5	50	366,919	366,969	103,937
Total incoming resources		14,956,234	251,205	15,207,439	13,817,526
Resources expended					
Costs of generating funds					
Trading expenditure	7	(409,525)	-	(409,525)	(398,919)
Depreciation	7	(769)	-	(769)	(769)
		(410,295)	-	(410,295)	(399,688)
Charitable activities					
Teaching costs		(7,131,752)	(2,589)	(7,134,341)	(6,825,799)
Welfare		(2,441,884)	-	(2,441,848)	(2,090,285)
Premises		(1,621,826)	-	(1,621,826)	(1,323,371)
Support costs		(2,319,733)	-	(2,319,733)	(2,197,551)
Depreciation		(767,388)	-	(767,388)	(689,444)
Finance and other costs		(57,825)	-	(57,825)	(90,330)
Governance costs		(25,343)	-	(25,343)	(16,900)
(Loss)/Profit on disposal of tangible a		25,740	-	25,740	(61,952)
Total resources expended	6/7	(14,770,305)	(2,589)	(14,772,894)	(13,695,320)
Net incoming resources		185,930	248,616	434,545	122,206
Net movement in funds		185,930	248,616	434,545	122,206
Transfer between reserves		250,000	(250,000)	-	-
Balances as at 1 September 2023		16,657,980	25,835	16,683,815	16,561,609
Balances carried forward at 31 August 2024		17,093,910	24,451	17,118,360	16,683,815

Notes *(continued)*

24. Related party transactions

At the end of the year the College was owed £42,177 (2024: £79,704) from Ashville Trading Ltd

In the year the College spent £1,296 with William G Search (2024: £1,014), a company of which one of the Governors is a director.

Governors' expenses in the year were £12 (2024: £nil).

The College received £8,855 (2024: £115,714) from The Ashville Foundation; this was used to fund bursaries for current pupils in the Autumn term.

The balance at the year-end with Ashville Foundation was £89,417 (2024: £77,137), included in other debtors.

25. Transfers between reserves

Transfers between reserves comprise of a £64,218 receipt of gift aid relating the 2024 restricted donation, which was utilised in campus development. A donation of £900 was received by the music department and spent on a sousaphone.

26. Registered Address

The registered address of the Charity and Ashville College Trustee Limited is Ashville College, Green Lane, Harrogate, North Yorkshire, HG2 9JP. Ashville College Trustee Limited is registered in England and Wales with the company number 4552232.