

Charity registration number 529464

CEREBRAL PALSY MIDLANDS
ANNUAL REPORT AND EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CEREBRAL PALSY MIDLANDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Wall MBE (Chairman) Mr C Adams Mr J Grenfell (Honorary Treasurer) Mrs C Noble Mrs L Boswell Mr M Ganner Mrs T Hackett
Charity number	529464
Principal address	17 Victoria Road Harborne Birmingham B17 0AQ
Centre manager	Gary Watson
Independent examiner	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH
Bankers	Lloyds Bank University of Birmingham branch 142 Edgbaston Park
Investment advisors	Canaccord Genuity Wealth Management 7th floor, 4 Temple Row Birmingham B2 5HG

CEREBRAL PALSY MIDLANDS

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CEREBRAL PALSY MIDLANDS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity is an organisation run with, for and by people with Cerebral Palsy and other people with severe problems affecting speech and language.

The objectives of Cerebral Palsy Midlands can be summarised as follows:

- To fulfil people's identified educational, recreational, cultural and social needs
- To maximise people's independence and potential
- To support and enable people to live independently in their own homes
- To access the local community and facilitate all resources
- To ensure people know their rights and advocate on their behalf as necessary
- To build on people's self-esteem and develop their confidence through building a strong sense of community where people can feel confident and secure
- To offer communication skills, health and well-being
- To develop a user-led service

The trustees set the policies to achieve the above objectives. They provide the support and encouragement to the staff in this task as well as preparing financial statements for each financial year. The Trustees are responsible for ensuring that relevant aspects of law, employments, health and Safety, are complied with.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The charity makes grants to relieve the poverty of those people with cerebral palsy and other persons with severe problems affecting speech and language, their parents and those caring for them.

CEREBRAL PALSY MIDLANDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

The charity's activities could not continue without the vital donations and support it receives from charitable trusts, businesses and the general public.

During the financial year ending 31 March 2024, Cerebral Palsy Midlands: -

We Continued to provide much needed outreach support, activities and training to over 41 people who have various physical and learning disabilities, who access the charity's community centre in Harborne, Birmingham.

Our Being Heard music project facilitated by tutor Richard Ganner continues to deliver valuable stimulus to our citizens. Citizens feedback is positive as they all enjoy singing, writing songs, plays and now are venturing into short films and dramas. The film 'Tea with 2 Sugars' has been a remarkable success. The film was show cased at the Touch Base Pears building in Selly Oak. The film was also nominated for a national smiley charity award and got shown at the Odeon Lux in Leicester Square London. The film has had over 175,000 views as well as over 8,000 views on our own you tube channel. Wow!

The CPM Connection remains a collaboration between members and volunteers that provides an excellent platform for self-expression and teamwork through music. Citizens play instruments, guitars, drums and keyboards, creating their own styles and live performances. Ben Love our tutor has also introduced I.T gaming and virtual reality projects.

Wheelchair dance and Tai Chi continue, giving vital wellbeing sessions to our disabled community, focusing on exercise and emotional support.

Our LifeSkills Centre is an excellent facility, continuing training, teaching new skills, promoting independence and promoting a healthy lifestyle.

Our Access for All project has succeeded in securing a further 3 years partial funding with a possible further 2 years after this if all goes well. The partial funding is from Birmingham City Council, prevention and Communities who continue to recognise the work we do. We have been able to continue to support in the community to socialize, going for pub lunches, day trips out, cinema, shopping and attending medical appointments.

Our movement in water at Harborne Leisure Centre has been a phenomenal success. Some of our more disabled citizens have been supported to go swimming with specialist support and floatation aids. Harborne Leisure Centre have recognised our efforts and nominated our staff and volunteers for a community award.

Horse riding, with the Riding for the Disabled Association (RDA) continues. The riding sessions remain a popular activity and prove vital for our citizens wellbeing as they get so much enjoyment from riding.

The Friends of CPM supporters and our volunteers have continued to support our citizens and our services, they are an invaluable asset. The last year they have been collating a historical archive, mapping our history and preserving it.

URconnectABLE service remains a great asset to our community. Citizens are able to seek advice and advocacy as well as a sense of belonging. URconnectABLE has been successful in signposting and supporting citizens with housing needs, finances and benefits, accessing Health services and bespoke support and advice for individuals.

We continue to work with Sociability Care who have provided bespoke Mental Health First Aid training and Safeguarding training to our staff, volunteers and citizens.

The 94th Birmingham Guides continue to facilitate our community building every Thursday evening for the Rainbows and Brownies. Our building and parking are ideal for these community groups to make the most of our facilities.

We continue to have, due to their success 4 community events throughout the year.

Our wheel and walk at Cannon Hill Park.

Our Summer Sizzler open day

Our Weoley Big night out.

And our Christmas community lunch

CEREBRAL PALSY MIDLANDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

All of our events have been highly successful and attended, with hundreds of citizens, families and carers in attendance. Raising funds and disability awareness.

We celebrated the Kings Coronation in May, opening our doors to the community and having a royal day as well as a royal buffet, to welcome our new King, King Charles 3rd.

In October we supported a group of citizens for a holiday in Blackpool. Some of our citizens do not get the opportunity for a holiday break. Holidays continue to be popular, our citizens had a fantastic time.

We hold a charity seat on the Business Network international (BNi). Which are local businesses working together to support their communities and charities. We have made good contacts and received a lot of support from the network.

We continue campaigning and promoting access in the community, working with Birmingham Airports to improve services for disabled travellers. We have also had numerous news coverage on Central T.V promoting access in the community, parking issues and accessing train services.

We would like to thank all of our supporters, families and donors for their continued support.

CEREBRAL PALSY MIDLANDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Following the return to more normal activity levels, expenditure broadly matched income of the year. Surplus cash balances in excess of normal requirements have been transferred to the investment portfolio.

Reserves Policy

The policy of the charity is to maintain free reserves at a level, which equates to approximately six months' unrestricted expenditure, which for the current year is £289,033 (2023: £260,323). The free reserves as at 31 March 2024 (excluding investments fund) were £497,414 (2023: £449,492).

The closure of the community centre in Harborne, Birmingham, to users during earlier years led to abnormal levels of income and expenditure. Excessive reserves have not affected the levels of support. Healthy reserves gives reassurance of longevity in the face of strained local authority finances.

Grant Making Policy

The charity makes grants to relieve the poverty of those people with cerebral palsy and other persons with severe problems affecting speech and language, their parents and those caring for them.

Investment Policy

There are no restrictions on the charity's power to invest. The Trustees consider the income requirements, the risk profile and the investment manager's view of the market prospectus in the medium term. The trustees invest the funds of Cerebral Palsy Midlands in such securities as the trustees in its absolute discretion shall think fit with all the powers of investment of an absolute owner.

Risk review

The Trustees have examined the major strategic, business and operation risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

CEREBRAL PALSY MIDLANDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is managed by a council consisting of a maximum of twelve members who are appointed at the Annual General Meeting as Trustees. Trustees of the council shall hold office for three years but shall be eligible for re-election, with the exception of the Honorary officers, who will hold office for once year. One third of the Trustees must retire annually.

The council has the power to appoint a new Trustee in the event of any vacancy in the Trusteeship, and to remove any Trustee from Trusteeship.

Cerebal Palsy Midlands operates as a public benefit entity.

Cerebal Palsy Midlands is a registered charity number 529464. The constitution dated 16th October 1995 and revised 17th October 2005 is the primary governing document of Cerebal Palsy Midlands.

The Trustees set out below have held office during the period:-

Mr A Wall MBE (Chairman)

Mr C Adams

Mr J Grenfell (Honorary Treasurer)

Mrs C Noble

Mrs L Boswell

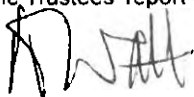
Mr P Cornell

(Resigned 1 April 2023)

Mr M Ganner

Mrs T Hackett

The Trustees' report was approved by the Board of Trustees.



Mr A Wall MBE (Chairman)

Trustee

Dated: 2 December 2024



Mr J Grenfell (Honorary Treasurer)

Trustee

Dated: 2 December 2024

CEREBRAL PALSY MIDLANDS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CEREBRAL PALSY MIDLANDS

I report to the Trustees on my examination of the financial statements of Cerebral Palsy Midlands (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

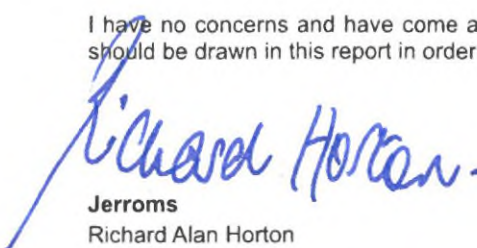
Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Jerroms

Richard Alan Horton

Lumaneri House

Blythe Gate

Blythe Valley Park

Solihull

West Midlands

B90 8AH

Date:

29 November 2024.

CEREBRAL PALSY MIDLANDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	120,624	-	120,624	233,338	-	233,338
Charitable activities	4	497,291	-	497,291	398,299	-	398,299
Investments	5	42,581	-	42,581	33,595	-	33,595
Total income		<u>660,496</u>	<u>-</u>	<u>660,496</u>	<u>665,232</u>	<u>-</u>	<u>665,232</u>
Expenditure on:							
Raising funds	6	6,527	-	6,527	5,129	-	5,129
Charitable activities	7	588,065	-	588,065	520,646	-	520,646
Total expenditure		<u>594,592</u>	<u>-</u>	<u>594,592</u>	<u>525,775</u>	<u>-</u>	<u>525,775</u>
Net gains/(losses) on investments		<u>65,495</u>	<u>-</u>	<u>65,495</u>	<u>(90,161)</u>	<u>-</u>	<u>(90,161)</u>
Net income		<u>131,399</u>	<u>-</u>	<u>131,399</u>	<u>49,296</u>	<u>-</u>	<u>49,296</u>
Transfers between funds		<u>10,000</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	9	<u>141,399</u>	<u>(10,000)</u>	<u>131,399</u>	<u>49,296</u>	<u>-</u>	<u>49,296</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>1,449,248</u>	<u>10,000</u>	<u>1,459,248</u>	<u>1,399,952</u>	<u>10,000</u>	<u>1,409,952</u>
Fund balances at 31 March 2024		<u>1,590,647</u>	<u>-</u>	<u>1,590,647</u>	<u>1,449,248</u>	<u>10,000</u>	<u>1,459,248</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

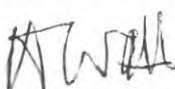
CEREBRAL PALSY MIDLANDS

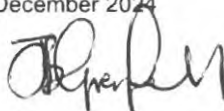
BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		12,211		16,335
Investments	14		1,081,022		993,421
			<u>1,093,233</u>		<u>1,009,756</u>
Current assets					
Stocks	15	40		60	
Debtors	16	88,083		65,051	
Cash at bank and in hand		436,902		403,485	
		<u>525,025</u>		<u>468,596</u>	
Creditors: amounts falling due within one year	17	(27,611)		(19,104)	
Net current assets			<u>497,414</u>		<u>449,492</u>
Total assets less current liabilities			<u>1,590,647</u>		<u>1,459,248</u>
The funds of the Charity					
Restricted income funds	19	-		10,000	
Unrestricted funds		1,590,647		1,449,248	
		<u>1,590,647</u>		<u>1,459,248</u>	

The financial statements were approved by the Trustees on 2 December 2024


Mr A Wall MBE (Chairman)
Trustee


Mr J Grenfell (Honorary Treasurer)
Trustee

CEREBRAL PALSY MIDLANDS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	23		14,147		97,166
Investing activities					
Purchase of tangible fixed assets		(1,205)		(2,434)	
Purchase of investments		(129,077)		(120,166)	
Proceeds from disposal of investments		106,971		97,864	
Investment income received		42,581		33,595	
Net cash generated from investing activities			19,270		8,859
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			33,417		106,025
Cash and cash equivalents at beginning of year			403,485		297,460
Cash and cash equivalents at end of year			436,902		403,485

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Cerebral Palsy Midlands is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds which have been set aside for a specific, but not legally binding, purpose.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold land is shown at cost and not depreciated. The trustees recognise that the market value of the freehold land is significantly more than cost. The cost of the welfare building has been written off as its use and worth is only applicable to the charity's activities.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	N/A
Fixtures and fittings	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Depreciation on freehold land and buildings is not provided as the directors believe the property is well maintained and the recoverable amount is in excess of the cost shown in the financial statements.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

1.12 Irrecoverable VAT

Irrecoverable VAT is charged against the category or resources expended for which it was incurred.

1.13 Expenditure

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations from Trusts and Companies	35,800	34,668
Legacies received	7,002	150,592
Grants received	65,450	39,420
Other	12,372	8,658
	<u>120,624</u>	<u>233,338</u>

4 Charitable activities

	2024	2023
	£	£
Statutory-Local Authority Day Care	304,287	241,250
Non Statutory - Other Income	193,004	157,049
	<u>497,291</u>	<u>398,299</u>

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from listed investments	32,785	32,940
Interest receivable	9,796	655
	<u>42,581</u>	<u>33,595</u>

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	6,527	5,129

7 Expenditure on charitable activities

	Unrestricted 2024 £	Unrestricted 2023 £
Direct costs		
Staff costs	434,359	384,432
Depreciation and impairment	5,329	5,544
Other staff costs	2,038	1,274
Buildings costs	28,864	25,397
Transport and travel	14,916	17,325
General welfare costs	25,910	26,954
Office expenditure	16,264	13,760
Insurances	4,682	3,921
Holidays and events	28,536	16,856
	560,898	495,463
Share of support and governance costs (see note 8)		
Governance	27,167	25,183
	588,065	520,646
Analysis by fund		
Unrestricted funds	588,065	520,646

8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	27,167	25,183
Analysed between:		
Unrestricted	27,167	25,183

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Accountancy	4,430	3,730
Legal and professional	6,355	6,314
Bank charges	408	793
Professional services	4,930	4,812
Investment management fees	11,044	9,534
	<u>27,167</u>	<u>25,183</u>

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	<u>5,329</u>	<u>5,544</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
Direct chargeable activities	<u>19</u>	<u>19</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	392,812	348,422
Social security costs	25,054	21,665
Other pension costs	16,493	14,345
	<u>434,359</u>	<u>384,432</u>

There were no employees whose annual remuneration was more than £60,000.

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	3,403	82,552	60,587	146,542
Additions	-	1,205	-	1,205
At 31 March 2024	3,403	83,757	60,587	147,747
Depreciation and impairment				
At 1 April 2023	-	74,130	56,077	130,207
Depreciation charged in the year	-	3,689	1,640	5,329
At 31 March 2024	-	77,819	57,717	135,536
Carrying amount				
At 31 March 2024	3,403	5,938	2,870	12,211
At 31 March 2023	3,403	8,422	4,510	16,335

All fixed assets are used of direct charitable purposes.

14 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£	£	£
Cost or valuation			
At 1 April 2023	883,675	109,746	993,421
Additions	129,077	-	129,077
Disposals	-	(90,274)	(90,274)
At 31 March 2024	1,012,752	19,472	1,032,224
Carrying amount			
At 31 March 2024	1,012,752	19,472	1,032,224
At 31 March 2023	883,675	109,746	993,421

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

		(Continued)	
14	Fixed asset investments	2024 £	2023 £
	Investments at fair value comprise:		
	Bonds	211,476	149,700
	Equities	691,111	603,011
	Alternative investments	141,632	130,965
	Cash	36,803	109,746
		<u>1,081,022</u>	<u>993,422</u>
15	Stocks	2024 £	2023 £
	Kitchen stocks	<u>40</u>	<u>60</u>
16	Debtors	2024 £	2023 £
	Amounts falling due within one year:		
	Trade debtors	27,340	12,889
	Accrued income	49,211	41,695
	Prepayments	11,532	10,467
		<u>88,083</u>	<u>65,051</u>
17	Creditors: amounts falling due within one year	2024 £	2023 £
	Other taxation and social security	7,615	5,874
	Trade creditors	3,163	1,415
	Accruals	16,833	11,815
		<u>27,611</u>	<u>19,104</u>
18	Retirement benefit schemes	2024 £	2023 £
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	<u>16,493</u>	<u>14,345</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Transfers £	At 31 March 2024 £
National Lottery grant - Music Project	10,000	(10,000)	-
Previous year:	At 1 April 2022 £	Transfers £	At 31 March 2023 £
National Lottery grant - Music Project	10,000	-	10,000

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	12,211	-	12,211
Investments	1,081,022	-	1,081,022
Current assets/(liabilities)	497,414	-	497,414
	1,590,647	-	1,590,647
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	16,335	-	16,335
Investments	993,421	-	993,421
Current assets/(liabilities)	439,492	10,000	449,492
	1,449,248	10,000	1,459,248

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	1,152	1,152
Between two and five years	2,112	3,264
	<u>3,264</u>	<u>4,416</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

23 Cash generated from operations

	2024 £	2023 £
Surplus for the year	131,399	49,296
Adjustments for:		
Investment income recognised in statement of financial activities	(42,581)	(33,595)
(Gain)/loss on disposal of investments	(65,495)	90,161
Depreciation and impairment of tangible fixed assets	5,329	5,544
Movements in working capital:		
Decrease/(increase) in stocks	20	(10)
(Increase) in debtors	(23,032)	(14,089)
Increase/(decrease) in creditors	8,507	(141)
Cash generated from operations	<u>14,147</u>	<u>97,166</u>