

Charity registration number 529464

**CEREBRAL PALSY MIDLANDS
ANNUAL REPORT AND EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

CEREBRAL PALSY MIDLANDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Wall MBE (Chairman) Mr C Adams Mr J Grenfell (Honorary Treasurer) Mrs C Noble Mrs L Boswell Mr P Cornell Mr M Ganner Mrs T Hackett
Charity number	529464
Principal address	17 Victoria Road Harborne Birmingham B17 0AQ
Centre manager	Gary Watson
Independent examiner	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH
Bankers	Lloyds Bank University of Birmingham branch 142 Edgbaston Park
Investment advisors	Canaccord Genuity Wealth Management 7th floor, 4 Temple Row Birmingham B2 5HG

CEREBRAL PALSY MIDLANDS

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CEREBRAL PALSY MIDLANDS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity is an organisation run with, for and by people with Cerebral Palsy and other people with severe problems affecting speech and language.

The objectives of Cerebral Palsy Midlands can be summarised as follows:

- To fulfil people's identified educational, recreational, cultural and social needs
- To maximise people's independence and potential
- To support and enable people to live independently in their own homes
- To access the local community and facilitate all resources
- To ensure people know their rights and advocate on their behalf as necessary
- To build on people's self-esteem and develop their confidence through building a strong sense of community where people can feel confident and secure
- To offer communication skills, health and well-being
- To develop a user-led service

The trustees set the policies to achieve the above objectives. They provide the support and encouragement to the staff in this task as well as preparing financial statements for each financial year. The Trustees are responsible for ensuring that relevant aspects of law, employments, health and Safety, are complied with.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The charity makes grants to relieve the poverty of those people with cerebral palsy and other persons with severe problems affecting speech and language, their parents and those caring for them.

CEREBRAL PALSY MIDLANDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The charity's activities could not continue without the vital donations and support it receives from charitable trusts, businesses and the general public.

During the financial year ending 31 March 2023, Cerebral Palsy Midlands: -

We continued to provide much needed outreach support, activities, training and educational courses to over 41 people who have various physical and learning disabilities, who access the charity's community centre in Harborne, Birmingham.

Our services are fully open to all of our citizens and families. We came through some difficult times during the Covid 19 pandemic. We are now pleased to say our services are fully operational and utilised. Our citizens, staff and volunteers have managed throughout, keeping our community safe and intact. We do recognise and appreciate the commitments from our volunteers, staff, families and supporters.

Our Being Heard music project, facilitated by tutor Richard Ganner, continues to deliver valuable stimulus to our citizens. Citizens' feedback is positive as they all enjoy singing, writing songs, plays, and are now venturing into short films and dramas. The Being Heard project is popular and well attended.

The CPM Connection remains a collaboration between members and volunteers that provides an excellent platform for self-expression and teamwork through music. Citizens play instruments, guitars, drums and keyboards, creating their own styles and live performances.

Wheelchair dance and Tai Chi continue, giving vital wellbeing sessions to our disabled community, focusing on exercise and emotional support.

Our LifeSkills Centre is an excellent facility, continuing, training, teaching new skills, promoting Independence and promoting a healthy lifestyle.

Our Access for All project, which is partly funded through Birmingham City Council, has exceeded expectation. We have been able to continue support in the community. Supporting our citizens to socialize, going for pub lunches, day trips out, cinema, shopping and attending medical appointments.

Horse riding with Riding for the Disabled Association (RDA) continues. The riding sessions remain a popular activity and prove vital for our citizens' wellbeing as they get so much enjoyment from riding.

The Friends of CPM supporters and our volunteers have continued to support our citizens and our services. They are an invaluable asset.

URconnectABLE service remains a great asset to our community. Citizens are able to seek advice and advocacy as well as a sense of belonging. URconnectABLE has been successful in signposting and supporting citizens with housing needs, finances and benefits, accessing health services and bespoke support and advice for individuals.

We continue to work with Sociability Care, who have provided bespoke Mental Health First Aid training and Safeguarding training to our staff, volunteers and citizens.

We welcome one new member of staff to support our services. This is helping us with new ideas and projects, including media platforms, podcasting and film making. This is generating great interest from our community.

The 94th Birmingham Guides continue to facilitate our community building every Thursday evening for the Rainbows and Brownies. Our building and parking is ideal for these community groups to make the most of our facilities.

We now support a new group called the Music Project who give support and tuition to young people between the ages 11 and 18. The group is teaching young people new skills and building confidence. The group have the use of our community building every Wednesday evening between 5 and 9pm.

CEREBRAL PALSY MIDLANDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

In April our citizens insisted on raising funds and awareness for the people of Ukraine. We supported our citizens as they raised over £200 for their cause.

The month of May saw our wheel and walk annual fundraising event in Cannon Hill Park. We networked with Birmingham Phab Camps and Noah's Star, raising awareness and funds for three charities. There were over two hundred participants out on a Sunday morning in support of our services and citizens.

June/July, we were very proud that one of our citizens, Amy Swift, tutor Helen Mason and staff member Sarah Lilly were all Baton Bearers for the Commonwealth Games. This was shown all over the West Midlands on local news channels.

In the summer months we celebrated the Queen's Jubilee, having an open day. The summer sizzler BBQ with Ben Linstead performing a variety of songs. Both open days were well attended by citizens, their families and carers.

In September we held our WEOLEY Big Night Out, it was amazing. Entertainment from a Robbie Williams tribute and disco was well received. The night was a sellout, live music, food and dancing. Our citizens, families, carers and volunteers all had a great night.

We supported two separate groups of citizens to go on holiday. This was at the Calvert Trust on Exmoor. The holiday was an outward-bound adventure break. The holiday was a new experience for us all. Our citizens, staff and volunteers all participated in abseiling, canoeing, archery, zip wire and rope swing amongst other activities. It was brilliant and an unforgettable experience for all who went.

Nehim and Nazaar, two students from the Hive at Wilson Stewart School completed valuable work experience placements here at Cerebral Palsy Midlands. Work experience placements for young disabled people are difficult to find, we will continue to offer opportunities to younger people and working with the Hive at Wilson Stewart.

Our Christmas carol concert was a great success, as was ensuring all of our citizens, families, carers and volunteers to have pre-Christmas lunches.

We would like to thank all of our supporters, families and donors for their continued support.

CEREBRAL PALSY MIDLANDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Following the return to more normal activity levels, expenditure broadly matched income of the year. Surplus cash balances in excess of normal requirements have been transferred to the investment portfolio.

Reserves Policy

The policy of the charity is to maintain free reserves at a level, which equates to approximately six months' unrestricted expenditure, which for the current year is £260,323 (2022: £241,066). The free reserves as at 31 March 2023 (excluding Investments fund) were £442,060 (2022: £324,905).

The closure of the community centre in Harborne, Birmingham, to users during earlier years led to abnormal levels of income and expenditure. Excessive reserves have not affected the levels of support. Healthy reserves gives reassurance of longevity in the face of strained local authority finances.

Grant Making Policy

The charity makes grants to relieve the poverty of those people with cerebral palsy and other persons with severe problems affecting speech and language, their parents and those caring for them.

Investment Policy

There are no restrictions on the charity's power to invest. The Trustees consider the income requirements, the risk profile and the investment manager's view of the market prospectus in the medium term. The trustees invest the funds of Cerebral Palsy Midlands in such securities as the trustees in its absolute discretion shall think fit with all the powers of investment of an absolute owner.

Risk review

The Trustees have examined the major strategic, business and operation risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

CEREBRAL PALSY MIDLANDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is managed by a council consisting of a maximum of twelve members who are appointed at the Annual General Meeting as Trustees. Trustees of the council shall hold office for three years but shall be eligible for re-election, with the exception of the Honorary officers, who will hold office for once year. One third of the Trustees must retire annually.

The council has the power to appoint a new Trustee in the event of any vacancy in the Trusteeship, and to remove any Trustee from Trusteeship.

Cerebral Palsy Midlands operates as a public benefit entity.

Cerebral Palsy Midlands is a registered charity number 529464. The constitution dated 16th October 1995 and revised 17th October 2005 is the primary governing document of Cerebral Palsy Midlands.

The Trustees set out below have held office during the period:-

Mr A Wall MBE (Chairman)

Mr C Adams

Mr J Grenfell (Honorary Treasurer)

Mrs C Noble

Mrs L Boswell

Mr P Cornell

Mr M Ganner

Mrs T Hackett

The Trustees' report was approved by the Board of Trustees.

Mr A Wall MBE (Chairman)

Trustee

Dated: 30 October 2023



Mr J Grenfell (Honorary Treasurer)

Trustee

Dated: 30 October 2023



CEREBRAL PALSY MIDLANDS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CEREBRAL PALSY MIDLANDS

I report to the Trustees on my examination of the financial statements of Cerebral Palsy Midlands (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard Horton
Jerrons

Richard Alan Horton
Lumanerl House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Dated:

2 November 2023.

CEREBRAL PALSY MIDLANDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	233,338	-	233,338	95,126	-	95,126
Charitable activities	4	398,299	-	398,299	363,698	-	363,698
Investments	5	33,595	-	33,595	27,583	-	27,583
Total income		665,232	-	665,232	486,407	-	486,407
Expenditure on:							
Raising funds	6	5,129	-	5,129	1,591	-	1,591
Charitable activities	7	520,646	-	520,646	482,132	-	482,132
Total expenditure		525,775	-	525,775	483,723	-	483,723
Net gains/(losses) on investments		(90,161)	-	(90,161)	1,486	-	1,486
Gross transfers between funds		-	-	-	13,767	(13,767)	-
Net income for the year/ Net movement in funds		49,296	-	49,296	17,937	(13,767)	4,170
Fund balances at 1 April 2022		1,399,952	10,000	1,409,952	1,382,015	23,767	1,405,782
Fund balances at 31 March 2023		1,449,248	10,000	1,459,248	1,399,952	10,000	1,409,952

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CEREBRAL PALSY MIDLANDS

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12	16,335		19,445	
Investments	13	993,421		1,061,280	
		<u>1,009,756</u>		<u>1,080,725</u>	
Current assets					
Stocks	14	60		50	
Debtors	15	65,051		50,982	
Cash at bank and in hand		403,485		297,460	
		<u>468,596</u>		<u>348,472</u>	
Creditors: amounts falling due within one year	16	(19,104)		(19,245)	
Net current assets		<u>449,492</u>		<u>329,227</u>	
Total assets less current liabilities		<u>1,459,248</u>		<u>1,409,952</u>	
Income funds					
Restricted funds - general	17	10,000		10,000	
<u>Unrestricted funds</u>					
Designated funds	18	13,767		13,767	
General unrestricted funds		1,435,481		1,386,185	
		<u>1,449,248</u>		<u>1,399,952</u>	
		<u>1,459,248</u>		<u>1,409,952</u>	

The financial statements were approved by the Trustees on 30 October 2023

Mr A Wall MBE (Chairman)
Trustee



Mr J Grenfell (Honorary Treasurer)
Trustee



CEREBRAL PALSY MIDLANDS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	22		97,166		11,715
Investing activities					
Purchase of tangible fixed assets		(2,434)		(7,717)	
Purchase of investments		(120,166)		(301,706)	
Proceeds from disposal of investments		97,864		35,733	
Investment income received		33,595		27,583	
Net cash generated from/(used in) investing activities			8,859		(246,107)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			106,025		(234,392)
Cash and cash equivalents at beginning of year			297,460		531,852
Cash and cash equivalents at end of year			<u>403,485</u>		<u>297,460</u>

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Cerebral Palsy Midlands is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds which have been set aside for a specific, but not legally binding, purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold land is shown at cost and not depreciated. The trustees recognise that the market value of the freehold land is significantly more than cost. The cost of the welfare building has been written off as its use and worth is only applicable to the charity's activities.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	N/A
Fixtures and fittings	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Depreciation on freehold land and buildings is not provided as the directors believe the property is well maintained and the recoverable amount is in excess of the cost shown in the financial statements.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

1.12 Irrecoverable VAT

Irrecoverable VAT is charged against the category or resources expended for which it was incurred.

1.13 Expenditure

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations from Trusts and Companies	34,668	52,351
Legacies received	150,592	-
Grants received	39,420	39,681
Other	8,658	3,094
	<u>233,338</u>	<u>95,126</u>

4 Charitable activities

	2023	2022
	£	£
Statutory-Local Authority Day Care	241,250	249,169
Non Statutory - Other Income	157,049	114,529
	<u>398,299</u>	<u>363,698</u>

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	32,940	27,559
Interest receivable	655	24
	<u>33,595</u>	<u>27,583</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	5,129	1,591
	<u>5,129</u>	<u>1,591</u>

7 Charitable activities

	2023	2022
	£	£
Staff costs	384,432	332,926
Depreciation and impairment	5,544	7,830
Other staff costs	1,274	1,903
Building costs	25,397	45,402
Transport and travel	17,325	14,335
General welfare costs	26,954	33,073
Office expenditure	13,760	13,913
Insurances	3,921	3,186
Holidays and events	16,856	2,816
	<u>495,463</u>	<u>455,184</u>
Share of governance costs (see note 8)	25,183	26,948
	<u>520,646</u>	<u>482,132</u>

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Audit fees	-	-	-	2,650
Accountancy	-	3,730	3,730	-
Legal and professional	-	6,314	6,314	5,842
Bank charges and interest	-	793	793	285
HR professional fees	-	4,812	4,812	5,358
Investment management	-	9,534	9,534	12,813
	-	25,183	25,183	26,948
Analysed between				
Charitable activities	-	25,183	25,183	26,948

Governance costs includes payments to the independent examiner of £3,730 (2022-£2,650) for audit fees.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Direct chargeable activities	19	18
Employment costs	2023 £	2022 £
Wages and salaries	348,422	300,070
Social security costs	21,665	18,457
Other pension costs	14,345	14,399
	384,432	332,926

There were no employees whose annual remuneration was more than £60,000.

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects:

12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	3,403	143,267	60,587	207,257
Additions	-	2,434	-	2,434
Disposals	-	(63,149)	-	(63,149)
At 31 March 2023	3,403	82,552	60,587	146,542
Depreciation and impairment				
At 1 April 2022	-	133,375	54,437	187,812
Depreciation charged in the year	-	3,904	1,640	5,544
Eliminated in respect of disposals	-	(63,149)	-	(63,149)
At 31 March 2023	-	74,130	56,077	130,207
Carrying amount				
At 31 March 2023	3,403	8,422	4,510	16,335
At 31 March 2022	3,403	9,892	6,150	19,445

All fixed assets are used of direct charitable purposes.

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2022	1,044,212	17,068	1,061,280
Additions	120,168	222,552	342,718
Valuation changes	(90,161)	-	(90,161)
Disposals	(190,541)	(129,875)	(320,416)
At 31 March 2023	883,676	109,745	993,421
Carrying amount			
At 31 March 2023	883,676	109,745	993,421
At 31 March 2022	1,044,212	17,068	1,061,280

	2023 £	2022 £
Investments at fair value comprise:		
Bonds	149,700	233,286
Equities	603,011	713,531
Alternative investments	130,965	97,395
Cash	109,746	17,068
	993,422	1,061,280

14 Stocks

	2023 £	2022 £
Kitchen stocks	60	50

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	12,889	14,249
Accrued income	41,695	26,130
Prepayments	10,467	10,583
	65,051	50,962

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	5,874	5,834
Trade creditors	1,415	4,546
Accruals	11,815	9,065
	<u>19,104</u>	<u>19,245</u>

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Transfers £	Balance at 1 April 2022 £	Movement in funds Incoming resources £	Balance at 31 March 2023 £
Pension reserve	13,767	(13,767)	-	-	-
National Lottery grant - Music Project	10,000	-	10,000	-	10,000
	<u>23,767</u>	<u>(13,767)</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>

During the 2022 year a transfer of £13,767 was made to move the pension reserve to the designated fund as this better represents the nature of this fund.

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Transfers £	Balance at 1 April 2022 £	Movement in funds Incoming resources £	Balance at 31 March 2023 £
Pension fund	-	13,767	13,767	-	13,767
	<u>-</u>	<u>13,767</u>	<u>13,767</u>	<u>-</u>	<u>13,767</u>

CEREBRAL PALSY MIDLANDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:					
Tangible assets	16,335	-	16,335	19,445	19,445
Investments	993,421	-	993,421	1,061,280	1,061,280
Current assets/(liabilities)	439,492	10,000	449,492	319,227	329,227
	<u>1,449,248</u>	<u>10,000</u>	<u>1,459,248</u>	<u>1,399,952</u>	<u>1,409,952</u>

20 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	1,152	1,152
Between two and five years	3,284	4,416
	<u>4,416</u>	<u>5,568</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

22 Cash generated from operations

	2023 £	2022 £
Surplus for the year	49,296	4,170
Adjustments for:		
Investment income recognised in statement of financial activities	(33,595)	(27,583)
Loss/(gain) on disposal of investments	90,161	(1,486)
Depreciation and impairment of tangible fixed assets	5,544	7,830
Movements in working capital:		
(Increase) in stocks	(10)	-
(Increase)/decrease in debtors	(14,089)	22,682
(Decrease)/increase in creditors	(141)	8,102
Cash generated from operations	<u>97,166</u>	<u>11,715</u>