

Charity registration number: 529328

Dewsbury Endowed Schools Foundation Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2025

**Dewsbury Endowed Schools Foundation Trust**  
**Contents of the financial statements**  
**For the year ended 31 March 2025**

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**Dewsbury Endowed Schools Foundation Trust**  
**Reference and administrative details of the Charity, its Trustees and Advisors**  
**For the year ended 31 March 2025**

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<b>Corporate Trustee</b>	The Council of the Borough of Kirklees
<b>Registered Office</b>	PO Box 1720 Huddersfield HD1 9EL
<b>Charity Number</b>	529328
<b>Independent Examiner</b>	Wheawill & Sudworth Limited 35 Westgate Huddersfield HD1 1PA
<b>Bankers</b>	Barclays Bank plc 17 Market Place Huddersfield HD1 2AB

# **Dewsbury Endowed Schools Foundation Trust**

## **Report of the Trustees**

### **For the year ended 31 March 2025**

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#### **Structure, governance and management**

The Trust is a registered charity, number 529328, and is governed by a Scheme dated 16<sup>th</sup> February 1993 as amended by resolutions dated 17 January 2017 and 24 March 2017 as amended by a scheme dated 8 May 2018 and as amended 30 June 2025.

The Corporate Trustee of the charity under the scheme is The Council of the Borough of Kirklees.

The Council has appointed its Cabinet to act on its behalf in this role.

The Corporate Trustee is supported in its work by an Advisory Working Party.

#### **Risk management**

The Corporate Trustee has considered the major risks to which the charity is exposed and has reviewed those risks and established systems and procedures to manage those risks.

The Corporate Trustee considers variability of investment returns on the permanent endowment to constitute the charity's major financial risk as this represents most of the annual income. The Corporate Trustee manages this risk by retaining a reasonable amount of funding in the form of unrestricted funds. The charity also has very low levels of operational expenditure.

#### **Objectives and activities**

##### **The Charity's objectives**

Promoting the education, including social and physical training, of persons between the ages of seven and twenty-five years who are resident in the area of the former County Borough of Dewsbury.

##### **The Charity's main activities**

The Charity has few operational costs (which are always significantly below actual income) and its main expense is grants which are funded from annual investment income and, occasionally, from unrestricted funds built up from previous financial years – where this is required, reference is always made to unrestricted funds available. There is a formal process for inviting, assessing and approving grant applications. This task is undertaken by the Charity's Working Party which makes recommendations for the Corporate Trustee to approve.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

#### **Achievements and performance**

The provision of grant funding for the purpose of education, including social and physical training, of persons between seven and twenty-five years who are resident in the area of the former County Borough of Dewsbury.

During the year the charity sold land at Cullingworth Courts, Oxford Road, Dewsbury for £800,000 on a carrying value of £760,000 (a deposit of £25,000 was recognised as a receipt in the accounts for the year ended 31 March 2023). The net proceeds were invested in an external investment portfolio, the income from which is utilised for the provision of grants.

Grants totalling £13,945 were approved and expended during the year.

#### **Financial review**

The net income for the year was £66,965, including net income of £40,323 on unrestricted funds and net income of £26,642 on endowment funds.

#### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year-end were £144,448.

The Charity does not have a reserves policy.

**Dewsbury Endowed Schools Foundation Trust**  
**Report of the Trustees (continued)**  
**For the year ended 31 March 2025**

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The Charity's general reserve is effectively the current year's income less running costs. Grants are paid out of the previous year's surplus. Expenditure is equalised over the years.

**Future plans**

The Corporate Trustee continues its efforts to increase awareness of the charity and promote access to funding for potential grant applicants. This includes further development of an existing website.

**Trustees' responsibilities in relation to the financial statements**

The Corporate Trustee is responsible for preparing the Trustees' report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources of the charity for that period. In preparing these financial statements, the Corporate Trustee is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees on 21 November 2025.



C Pattison  
On behalf of The Council of the Borough of Kirklees

**Dewsbury Endowed Schools Foundation Trust**  
**Independent Examiner's Report to the Trustees of Dewsbury Endowed Schools Foundation Trust**  
**For the year ended 31 March 2025**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended (date) which are set out on pages 7 to 13

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 (including property disposals) your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Butterworth FCA  
for and on behalf of  
Wheawill & Sudworth Limited  
Statutory Auditor  
35 Westgate  
Huddersfield  
HD1 1PA

Date: 21 November 2025

**Dewsbury Endowed Schools Foundation Trust**  
**Statement of Financial Activities**  
**For the year ended 31 March 2025**

	Note	Unrestricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Investment income	2	60,326	0	<b>60,326</b>	42,988
Other income	3	0	15,000	<b>15,000</b>	0
Total Income		<b>60,326</b>	<b>15,000</b>	<b>75,326</b>	<b>42,988</b>
<b>Expenditure on:</b>					
Other expenditure	4&5	(20,003)	0	<b>(20,003)</b>	(25,515)
Total Expenditure		<b>(20,003)</b>	<b>0</b>	<b>(20,003)</b>	<b>(25,515)</b>
Net Income		40,323	15,000	<b>55,323</b>	17,473
Gross transfers between funds		0	0	<b>0</b>	0
(Loss)/Gain on Revaluation of Investments		0	11,642	<b>11,642</b>	24,258
Net movement in funds		40,323	26,642	<b>66,965</b>	<b>41,731</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		104,125	1,953,250	<b>2,057,375</b>	<b>2,015,644</b>
Total funds carried forward	14	<b>144,448</b>	<b>1,979,892</b>	<b>2,124,340</b>	<b>2,057,375</b>

All income and expenditure derive from continuing activities.

**Dewsbury Endowed Schools Foundation Trust**  
**Balance Sheet**  
**For the year ended 31 March 2025**

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		<b>2025</b>	<b>2024</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	9	0	760,000
Investments	10	<u>1,977,696</u>	<u>1,166,054</u>
		1,977,696	1,926,054
<b>Current assets</b>			
Debtors	11	17,478	10,155
Cash at bank and in hand	12	<u>131,096</u>	<u>121,381</u>
		148,574	131,536
<b>Creditors: Amounts falling due within one year</b>	13	(1,930)	(215)
<b>Net assets</b>	14	<u><b>2,124,340</b></u>	<u><b>2,057,375</b></u>
<b>Funds of the Charity:</b>			
<b>Endowment funds</b>		1,979,892	1,953,250
<b>Unrestricted income funds</b>			
Unrestricted income funds		144,448	104,125
<b>Total funds</b>	14	<u><b>2,124,340</b></u>	<u><b>2,057,375</b></u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477.

Trustee's responsibilities:

- The trustee has not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 477;
- The trustee acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Corporate Trustee for issue on 21 November 2025 and are signed on its behalf by



C Pattison  
Trustee on behalf of The Council of the Borough of Kirklees

Charity Number: 529328



**Dewsbury Endowed Schools Foundation Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

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**1. Accounting policies**

**General information and basis of preparation**

Dewsbury Endowed Schools Foundation Trust is an unincorporated charity registered in England and Wales. The contact address of the charity is shown on the reference and administration information on page 3 of these financial statements. The nature of the charity's operations and activities are set out on page 4.

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, with the exception that investments are included at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The following policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

**Going concern**

The trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Tangible Fixed Assets**

The charity owns land assets which are located in a small number of sites and are measured at fair value.

Cullingworth Courts, Oxford Road, Dewsbury

This land was sold during the year ended 31 March 2025.

Land at Halifax Road and Wheelwright Drive, Dewsbury

This land was formerly used as playing fields for Birkdale High School. The school has now closed. The Corporate Trustee is of the opinion that the value of this land is currently uncertain as its use is closely linked to any future development of the school site. The Corporate Trustee will value the land accordingly as and when circumstances change.

**Fixed asset investments**

Investments are stated at fair value, being market value, as at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**Income and endowments**

All income is recognised once the charity has entitlement to the income, it is virtually certain that the income will be received and the amount of the income receivable can be measured reliably.

**Investment income**

Amounts receivable from the realisation of endowment assets are retained within endowment funds.

Income derived from endowment assets is treated as unrestricted income.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

**Controlling party**

The Council of the Borough of Kirklees is the sole Corporate Trustee of the Charity

**Dewsbury Endowed Schools Foundation Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

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**Fund structure**

Unrestricted funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

The original endowment comprised of land and buildings. Any subsequent receipts arising from disposal of endowment assets are credited to Endowment Funds and are to be used only for further expenditure on Endowment Assets.

**2. Investment income**  
**Unrestricted funds**

	2025 £	2024 £
Interest receivable and similar income:	60,326	42,988
Interest receivable	<u>60,326</u>	<u>42,988</u>

**3. Other income**  
**Endowment funds**

	2025 £	2024 £
Cullingworth Courts – net sale proceeds	15,000	0
Other income	0	0
	<u>15,000</u>	<u>0</u>

**4. Grants**  
**Unrestricted funds**

	2025 £	2024 £
<u>Organisations</u>		
Dewsbury Partnership	0	6,788
Shaw Cross Sharks ARLFC	0	1,525
Thornhill Trojans ARLFC	0	5,000
Artists Attic	1,000	0
Yorkshire Supreme Majorettes	4,000	0
	<u>5,000</u>	<u>13,313</u>
 Individuals	 <b>4,851</b>	 <b>1,445</b>
 <u>Schools</u>		
Ravenshall School	1,000	7,984
Westborough High School	1,200	0
Westmoor Primary	1,894	0
	<u>4,094</u>	<u>7,984</u>
	 <u><b>13,945</b></u>	 <u><b>22,742</b></u>

**Dewsbury Endowed Schools Foundation Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

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**5. Other expenditure**  
**Unrestricted funds**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent Examiner's fee	1,800	0
Insurance	678	(375)
Other expenditure	3,580	3,148
	<b>6,058</b>	<b>2,773</b>

**6. Employees**

There were no employees whose annual remuneration was more than £60,000.

**7. Taxation**

The Charity is a registered charity and is therefore exempt from taxation.

**8. Related parties**  
**Unrestricted funds**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Kirklees Council</b>		
<u>Expenses</u>		
Legal fees	1,232	154
Room hire	240	110
	<b>1,472</b>	<b>264</b>
 <b>Income</b>		
Interest payments	<b>6,074</b>	<b>6,148</b>

**9. Tangible fixed assets**

	<b>£</b>
Balance brought forward at 1 April 2024	760,000
Additions	0
Disposals	(760,000)
Adjustments	0
Revaluations	0
<b>Balance carried forward at 31 March 2025</b>	<b>0</b>

**10. Investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Market value at beginning of year	1,166,054	891,796
Additions to investments at cost	800,000	250,000
Carrying value of investments redeemed	0	0
Gain on revaluation	11,642	24,258
<b>Market value at end of year</b>	<b>1,977,696</b>	<b>1,166,054</b>

**Dewsbury Endowed Schools Foundation Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

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**11. Debtors**

**Unrestricted funds**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Investment income	17,478	<b>10,155</b>
Grants repayable	0	<b>0</b>
	<u><b>17,478</b></u>	<u><b>10,155</b></u>

**12. Cash and cash equivalents**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash at bank	131,096	121,381
	<u><b>131,096</b></u>	<u><b>121,381</b></u>

**13. Creditors: amounts falling due within one year**

**Unrestricted funds**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	1,930	215
	<u><b>1,930</b></u>	<u><b>215</b></u>

**14. Funds**

**2025:**

	<b>Balance at 1 April 2024 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2025 £</b>
<b>Endowment funds</b>				
Permanent endowment funds	1,953,250	26,642	0	1,979,892
<b>Unrestricted funds</b>				
Unrestricted other funds	104,125	60,326	(20,003)	144,448
<b>Total funds</b>	<u><b>2,057,375</b></u>	<u><b>86,968</b></u>	<u><b>(20,003)</b></u>	<u><b>2,124,340</b></u>

Purposes of funds:

- Endowment fund - The original endowment comprised of land and buildings. Any subsequent receipts arising from disposal of endowment assets are credited to the Endowment Funds and are to be used only for further expenditure on Endowment Assets.
- Unrestricted fund - This represents accumulated income from previous years which is applied for the Charity's main objects at the discretion of the Trustees.

**Dewsbury Endowed Schools Foundation Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

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**14. Funds (continued)**

**2024:**

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Endowment funds</b>				
Permanent endowment funds	1,928,992	24,258	0	1,953,250
<b>Unrestricted funds</b>				
Unrestricted other funds	86,652	42,988	(25,515)	104,125
<b>Total funds</b>	<b>2,015,644</b>	<b>67,246</b>	<b>(25,515)</b>	<b>2,057,375</b>

Purposes of funds:

Endowment fund - The original endowment comprised of land and buildings. Any subsequent receipts arising from disposal of endowment assets are credited to the Endowment Funds and are to be used only for further expenditure on Endowment Assets.

Unrestricted fund - This represents accumulated income from previous years which is applied for the Charity's main objects at the discretion of the Trustees.

**15. Analysis of net assets between funds**

**2025:**

	Endowment funds Permanent £	Unrestricted funds General £	Total funds £
Investments	1,977,696	0	1,977,696
Current assets	2,196	146,378	148,574
Current liabilities	0	(1,930)	(1,930)
<b>Total net assets at 31 March 2025</b>	<b>1,979,892</b>	<b>144,448</b>	<b>2,124,340</b>

**2024:**

	Endowment funds Permanent £	Unrestricted funds General £	Total funds £
Tangible Fixed Assets	760,000	0	760,000
Investments	1,166,054	0	1,166,054
Current assets	27,196	104,340	131,536
Current liabilities	0	(215)	(215)
<b>Total net assets at 31 March 2024</b>	<b>1,953,250</b>	<b>104,125</b>	<b>2,057,375</b>